

CATCH THE FIRE MINISTRIES (UK)
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2023

Company Number 5698221
Charity Number 1113657

FINANSURE LIMITED

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

CATCH THE FIRE MINISTRIES (UK)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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CATCH THE FIRE MINISTRIES (UK)

CHARITY INFORMATION

The board of trustees	Mr D Richards Mr P Warren Rev C Bird (Appointed 24 April 2023) Mr S Glassborow (Resigned 24 April 2023)
Registered office	Suite C Emerald House Unit B Braintree Industrial Estate Ruislip HA0 4LQ
Independent Examiner	Mr L M Howson Finansure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF
Bankers	Barclays Bank plc Chester Branch 30 St Werburgh Street Chester CH1 2DY

CATCH THE FIRE MINISTRIES (UK)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the charity.

GENERAL INFORMATION

The charity is a company limited by guarantee, incorporated on 4 February 2006, governed by its Memorandum and Articles of Association. It became registered as a charity on 6 April 2006.

Trustees

The trustees during the year were David Richards, Philip Warren, Christopher Bird and Stuart Glassborow. New trustees are appointed by the board of trustees in accordance with the articles of association.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The objectives of the charity as laid down in the Memorandum and Articles of Association are as follows:

- a) to advance the Christian faith
- b) to relieve persons who are in conditions of need or hardship or who are aged or sick
- c) to advance education in accordance with Christian principles
- d) to promote and fulfil other charitable purposes beneficial to the community.

Organisation

The trustees meet periodically, at least once a year, to oversee the work of the charity. The trustees have the power to invest the resources of the organisation in such assets as they see fit.

Related and Co-operating Charities

Catch The Fire Ministries (based in Canada), Catch The Fire World (based in the USA) and Catch The Fire, London (based in the UK) are co-operating charities of Catch The Fire Ministries (UK).

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

CATCH THE FIRE MINISTRIES (UK)
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 DECEMBER 2023

Reserves and Risk Management

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs.

The trustees have considered the key operational, financial, and strategic risks that have a bearing on the charity. Suitable management information is available to the trustees on a regular basis to monitor these risks, and allow any mitigating action to be taken to address them.

FINANCIAL REVIEW OF 2023

The SOFA can be viewed on page 6 which sets out the income and expenditure for the year.

Total incoming resources for the year were £48,164 (2022 - £31,023). The charity's principal source of income was donations and Gift Aid received £46,838 (2022 - £21,770) along with grants received £1,057 (2022 - £7,835).

Total expenditure for the year was £12,699 (2022 - £27,476). The main area of expenditure was Africa missions' costs £9,960 (2022 - £47).

HIGHLIGHTS OF ACTIVITIES IN 2023

In many ways, 2023 was a year of consolidation for CTF Ministries UK, and a time of looking to the future to set a fresh vision for the Ministry. During 2023 Christopher Bird was added as a Trustee, and Trustee Board was able to meet together in person for a strategy and planning day. During the year, CTFM (UK) was able to give oversight to Sam Bird in his role working with the CTF UK Churches, and the Charity ensured that all of the CTF UK Churches and Ministries were able to now send their tithes to CTFM (UK), enabling the Ministry to be in a much better place going forward. During the year a number of regional days were held to train and equip CTF Leaders, and two National Events also brought a further strengthening to the CTF family of Churches and Ministries in the UK. A re-organisation of the CTFM (UK) clusters in 2023 has also brought about a deepening of relationships.

Future Plans

CTF Ministries UK trustees have agreed to employ Samuel Bird for three days a week from 1st April 2024 to pioneer, establish and lead the new UK Young Adults Collective, by networking with leaders, linking in with CTF World, overseeing events, creating and maintaining social media and connecting in with other church streams in the UK. Samuel will also provide support for other CTF UK churches and ministries.

Two events are planned for 2024, one in the Midlands and the other in Bournemouth. These events will be for the CTF Church family, but other streams will also be invited.

CATCH THE FIRE MINISTRIES (UK)
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 DECEMBER 2023

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (effective January 2019)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on 16th April 2024 and is signed on their behalf by:



David Richards
Director

CATCH THE FIRE MINISTRIES (UK)

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS

We report on the financial statements for the year ended 31st December 2023 set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

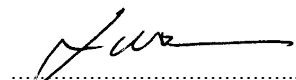
In connection with my examination, I have reasonable cause to believe that-

(1) in all material respects the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act; and
- to prepare accounts in accordance with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the SORP;

have been met; and

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Luke Howson MAAT

Finansure Limited, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

Date: ...26th April 2024.....

CATCH THE FIRE MINISTRIES (UK)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
INCOMING RESOURCES					
Donations and gifts	2	42,395	4,500	47,895	29,605
Incoming resources from charitable activities	3	170	-	170	1,418
Investment income		99	-	99	-
TOTAL INCOMING RESOURCES		43,664	4,500	48,164	31,023
RESOURCES EXPENDED					
Charitable activities	4	8,199	4,500	12,699	27,476
TOTAL RESOURCES EXPENDED		8,199	4,500	12,699	27,476
NET INCOME / (EXPENDITURE) FOR THE YEAR					
		35,465	-	35,465	3,547
Balances brought forward		29,775	-	29,775	26,228
Balances carried forward		65,240	-	65,240	29,775

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

CATCH THE FIRE MINISTRIES (UK)**BALANCE SHEET****31 DECEMBER 2023**

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	348	646
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	10	1,010	800
Cash at bank and in hand		64,095	40,735
		<hr/>	<hr/>
		65,105	41,535
CREDITORS: Amounts falling due within one year	11	(213)	(12,406)
		<hr/>	<hr/>
NET CURRENT ASSETS LESS CURRENT LIABILITIES		64,892	29,129
		<hr/>	<hr/>
NET ASSETS		65,240	29,775
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		65,240	29,775
		<hr/>	<hr/>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibility for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its net incoming or outgoing resources for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions for companies subject to the small companies' regime, and with the Financial Reporting Standard 102.

These financial statements were approved by the trustees on 16th April 2024..... and are signed on their behalf by:



David Richards

The notes on pages 8 to 12 form part of these financial statements.

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", the Financial Reporting Standard 102 (FRS 102 – effective January 2019), and the Companies Act 2006.

Company status

The charity is a company limited by guarantee, which was incorporated on 4 February 2006. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are apportioned to activity/project according to total costs of activities undertaken directly and grant funding of activities (note 4).

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life of more than one year and a cost value greater than £100.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- Computers 33% on cost

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND GIFTS

	2023	2022
	£	£
General donations from churches	35,564	9,986
Missions' donations from churches	4,500	-
Donations from individuals	6,332	9,362
Income tax recoverable	442	2,422
Grants received (CTF World, USA)	1,057	7,835
	<u>47,895</u>	<u>29,605</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Conferences & events income	<u>170</u>	<u>1,418</u>

4. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly	Grant funding of activities (note 6)	Support costs (note 7)	Staff costs (note 8)	Total 2023	Total 2022
	£	£	£		£	£
Conferences & events	810	-	1,142	787	2,739	3,934
CTF World missions	-	-	-	-	-	23,495
Africa missions	5,807	-	4,153	-	9,960	47
TOTAL	6,617	-	5,295	787	12,699	27,476

Costs of activities undertaken directly and grant funding are allocated according to activity.

Support costs are apportioned across activities according to total other costs.

Staff costs are apportioned according to time and resources expended on each activity.

5. TRANSACTIONS WITH DIRECTORS

None of the directors received or waived any remuneration, benefits or expenses during the year, nor did they make any donations to the charity.

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

6. GRANT FUNDING OF ACTIVITIES

	2023	2022
	£	£
Gifts to NGOs		
- Catch The Fire World (USA)	-	226
- Catch The Fire Bournemouth (UK)	-	150
	<u>-</u>	<u>376</u>

7. SUPPORT COSTS

	2023	2022
	£	£
Travel & accommodation	1,709	93
Insurance	743	1,184
Office expenses	-	40
Bank charges	157	102
Bookkeeping & accountancy	961	894
Trustees' travel & meeting expenses	677	-
Legal & professional fees	450	-
Independent examiner's fee		
- Current year	325	325
- Previous year	(25)	(180)
Depreciation	298	248
	<u>5,295</u>	<u>2,706</u>

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	787	19,916
Employer's NIC	-	-
Employer's pension contributions	-	475
	<u>787</u>	<u>20,391</u>

No employee received emoluments, as defined for taxation purposes, amounting to over £60,000 in the tax year.

The average number of employees on a full-time equivalent basis, was nil (2022 – one).

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

9. FIXED ASSETS

	Computers £	Total £
Cost or valuation		
At 1 January 2023	894	894
Additions	-	-
Disposals	-	-
At 31 December 2023	<u>894</u>	<u>894</u>
Depreciation		
At 1 January 2023	248	248
Charge for the year	298	298
Disposals	-	-
At 31 December 2023	<u>546</u>	<u>546</u>
Net book value		
At 31 December 2023	<u>348</u>	<u>348</u>
At 31 December 2022	<u>646</u>	<u>646</u>

10. DEBTORS

	2023 £	2022 £
Tax recoverable	442	800
Prepayments	568	-
	<u>1,010</u>	<u>800</u>

11. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals	325	325
Payroll liabilities	(112)	(112)
Other creditors	-	12,193
	<u>213</u>	<u>12,406</u>