

CATCH THE FIRE MINISTRIES (UK)
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2021

Company Number 5698221
Charity Number 1113657

FINANSURE LIMITED

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

CATCH THE FIRE MINISTRIES (UK)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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CATCH THE FIRE MINISTRIES (UK)

CHARITY INFORMATION

The board of trustees	Mr J N C Pengelly Mr S Glassborow Mr D Campbell Mr P Warren Mr D Richards
Registered office	Suite C Emerald House Unit B Braintree Industrial Estate Ruislip HA0 4LQ
Independent Examiner	Mr L M Howson Finansure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF
Bankers	Barclays Bank plc Chester Branch 30 St Werburgh Street Chester CH1 2DY

CATCH THE FIRE MINISTRIES (UK)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the charity.

GENERAL INFORMATION

The charity is a company limited by guarantee, incorporated on 4 February 2006, governed by its Memorandum and Articles of Association. It became registered as a charity on 6 April 2006.

Trustees

The trustees during the year were Stuart Glassborow, Nick Pengelly, Phil Warren, David Campbell and David Richards. New trustees are appointed by the board of trustees in accordance with the articles of association.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The objectives of the charity as laid down in the Memorandum and Articles of Association are as follows:

- a) to advance the Christian faith
- b) to relieve persons who are in conditions of need or hardship or who are aged or sick
- c) to advance education in accordance with Christian principles
- d) to promote and fulfil other charitable purposes beneficial to the community.

Organisation

The trustees meet periodically, at least once a year, to oversee the work of the charity. The trustees have the power to invest the resources of the organisation in such assets as they see fit.

Related and Co-operating Charities

Catch The Fire Ministries (based in Canada), Catch The Fire World (based in the USA) and Catch The Fire, London (based in the UK) are co-operating charities of Catch The Fire Ministries (UK).

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

CATCH THE FIRE MINISTRIES (UK)
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 DECEMBER 2021

Reserves and Risk Management

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs.

The trustees have considered the key operational, financial, and strategic risks that have a bearing on the charity. Suitable management information is available to the trustees on a regular basis to monitor these risks, and allow any mitigating action to be taken to address them.

FINANCIAL REVIEW OF 2021

The SOFA can be viewed on page 6 which sets out the income and expenditure for the year.

Total incoming resources for the year were £48,258 (2020 - £87,741). The charity's principal source of income was grants received £27,121 (2020 - £24,926) along with donations and Gift Aid received £21,136 (2020 - £36,150).

Total expenditure for the year was £22,395 (2020 - £103,523). The main areas of expenditure were staff costs £9,322 (2020 - £58,876) and grants payable £8,666 (2020 - £19,287).

HIGHLIGHTS OF ACTIVITIES IN 2021

There was little activity in 2021, as the UK moved out of the COVID-19 pandemic. The parent entity of CTF Ministries UK has appointed Sophie-Anna Warren as Global Director of World Changers and are transferring the salary to CTF Ministries UK for the charity to pay.

Future Plans

The Charity has appointed Kimiko King to administrate and bring vision to the Charity.

A vision document has been circulated for the ongoing vision of the Charity. A couple of events are being planned.

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

CATCH THE FIRE MINISTRIES (UK)
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (effective January 2019)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on 11th August 2022 and is signed on their behalf by:

JNC Pengelly

J N C Pengelly
Director

CATCH THE FIRE MINISTRIES (UK)

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS

We report on the financial statements for the year ended 31st December 2021 set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

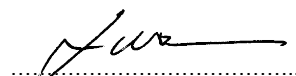
In connection with my examination, I have reasonable cause to believe that-

(1) in all material respects the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act; and
- to prepare accounts in accordance with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the SORP;

have been met; and

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Luke Howson MAAT

Finansure Limited, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

Date: 26th September 2022

CATCH THE FIRE MINISTRIES (UK)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2021 £	Totals 2020 £
INCOMING RESOURCES					
Donations and gifts	2	37,808	10,449	48,257	61,076
Incoming resources from charitable activities	3	-	-	-	26,219
Investment income		1	-	1	18
Gain on foreign exchange		-	-	-	428
TOTAL INCOMING RESOURCES		<u>37,809</u>	<u>10,449</u>	<u>48,258</u>	<u>87,741</u>
RESOURCES EXPENDED					
Charitable activities	4	11,946	10,449	22,395	103,150
Loss on disposal of fixed assets		-	-	-	373
TOTAL RESOURCES EXPENDED		<u>11,946</u>	<u>10,449</u>	<u>22,395</u>	<u>103,523</u>
NET INCOME / (EXPENDITURE) FOR THE YEAR					
		25,863	-	25,863	(15,782)
Transfers between funds		-	-	-	-
Net movement in funds		25,863	-	25,863	(15,782)
Balances brought forward		365	-	365	16,147
Balances carried forward		<u>26,228</u>	<u>-</u>	<u>26,228</u>	<u>365</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

CATCH THE FIRE MINISTRIES (UK)**BALANCE SHEET****31 DECEMBER 2021**

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	10	2,243	6,495
Cash at bank and in hand		30,419	5,565
		<u>32,662</u>	<u>12,060</u>
CREDITORS: Amounts falling due within one year	11	(6,434)	(11,695)
		<u></u>	<u></u>
NET CURRENT ASSETS LESS CURRENT LIABILITIES		26,228	365
		<u></u>	<u></u>
NET ASSETS		26,228	365
		<u></u>	<u></u>
FUNDS			
Unrestricted funds	12	26,228	365
Restricted funds	12	-	-
		<u>26,228</u>	<u>365</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibility for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its net incoming or outgoing resources for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions for companies subject to the small companies' regime, and with the Financial Reporting Standard 102.

These financial statements were approved by the trustees on11th August 2022 and are signed on their behalf by:

JNC Pengelly

J N C Pengelly

The notes on pages 8 to 12 form part of these financial statements.

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", the Financial Reporting Standard 102 (FRS 102 – effective January 2019), and the Companies Act 2006.

Company status

The charity is a company limited by guarantee, which was incorporated on 4 February 2006. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are apportioned to activity/project according to total costs of activities undertaken directly and grant funding of activities (note 4).

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life of more than one year and a cost value greater than £100.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- Computers 33% on cost
- Office equipment 25% on cost

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND GIFTS

	2021 £	2020 £
General donations & offerings	6,375	25,407
London partner donations	10,449	6,834
Income tax recoverable	4,312	3,909
Grants received (CTF World, USA)	27,121	9,906
Grants received (HMRC JRS)	-	15,020
	<u>48,257</u>	<u>61,076</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Conference & tuition fees	-	9,869
Contributions towards costs of events	-	14,654
Resource sales	-	1,696
	<u>-</u>	<u>26,219</u>

4. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly	Grant funding of activities (note 5)	Support costs (note 6)	Staff costs (note 7)	Total 2021	Total 2020
	£	£	£		£	£
Conferences & tuition	31	-	3	-	34	72,816
CTF World missions	2,259	818	1,295	9,322	13,694	10,994
Other missions	-	7,848	819	-	8,667	19,340
TOTAL	2,290	8,666	2,117	9,322	22,395	103,150

Costs of activities undertaken directly and grant funding are allocated according to activity.

Support costs are apportioned across activities according to total other costs.

Staff costs are apportioned according to time and resources expended on each activity.

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

5. GRANT FUNDING OF ACTIVITIES

	2021 £	2020 £
Gifts to NGOs		
- Catch The Fire, London (UK)	7,848	15,550
- Catch The Fire World (USA)	818	1,785
- Kenyan Children's Project (UK)	-	1,952
	<u>8,666</u>	<u>19,287</u>

6. SUPPORT COSTS

	2021 £	2020 £
Office rent	-	4,800
Travel & accommodation	456	(502)
Insurance	101	1,189
Bank charges	84	273
Bookkeeping & accountancy	665	3,540
Independent examiner's fee		
- Current year	480	720
- Previous year	(240)	-
Professional fees	-	1,912
Other support costs	571	882
	<u>2,117</u>	<u>12,814</u>

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	9,111	53,371
Employer's NIC	-	1,907
Employer's pension contributions	211	2,697
Staff training	-	901
	<u>9,322</u>	<u>58,876</u>

No employee received emoluments, as defined for taxation purposes, amounting to over £60,000 in the tax year.

The average number of employees on a full-time equivalent basis (pastoral and administration), was one (2020 – two).

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

8. TRANSACTIONS WITH DIRECTORS

None of the directors received or waived any remuneration, benefits or expenses during the year.

9. RELATED PARTY TRANSACTIONS

During the year, the charity received £10,449 of donations on behalf of 'Catch The Fire, London', a co-operating charity based in the UK which has two directors in common. All were passed on during the year apart from £326 which is included in 'Other creditors' (note 11).

The charity owed £4,948 to Catch The Fire, London at the year-end, of which £3,000 is a loan without interest.

10. DEBTORS

	2021	2020
	£	£
Tax recoverable	2,243	3,909
Other debtors	-	2,586
	<u>2,243</u>	<u>6,495</u>

11. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Accruals	1,460	1,350
Payroll liabilities	26	-
Other creditors	4,948	10,345
	<u>6,434</u>	<u>7,798</u>

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

12. STATEMENT OF FUNDS

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Unrestricted funds:					
General reserves	365	37,809	(11,946)	-	26,228
Total unrestricted funds	<u>365</u>	<u>37,809</u>	<u>(11,946)</u>	<u>-</u>	<u>26,228</u>
Restricted funds:					
London partner gifts	-	10,449	(10,449)	-	-
Total restricted funds	<u>-</u>	<u>10,449</u>	<u>(10,449)</u>	<u>-</u>	<u>-</u>
Total funds	<u>365</u>	<u>48,258</u>	<u>(22,395)</u>	<u>-</u>	<u>26,228</u>

London partner gifts represents donations given to further the work of Catch The Fire, London (a co-operating charity.)