

CATCH THE FIRE MINISTRIES (UK)
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2020

Company Number 5698221
Charity Number 1113657

FINANSURE LIMITED

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

CATCH THE FIRE MINISTRIES (UK)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

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CATCH THE FIRE MINISTRIES (UK)

CHARITY INFORMATION

The board of trustees Mr J N C Pengelly
Mr S Glassborow
Mr D Campbell
Mr P Warren
Mr D Richards (Appointed 18th January 2021)

International Coordinator Mrs C Glassborow

National Coordinator Mr D Davison

Registered office 264A East Lane
Wembley
Middlesex
HA0 3LQ

Independent Examiner Mr L M Howson
Finansure Limited
2 Sheppard Street
Brymbo
Wrexham
LL11 5FF

Bankers Barclays Bank plc
Chester Branch
30 St Werburgh Street
Chester CH1 2DY

CATCH THE FIRE MINISTRIES (UK)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the charity.

GENERAL INFORMATION

The charity is a company limited by guarantee, incorporated on 4 February 2006, governed by its Memorandum and Articles of Association. It became registered as a charity on 6 April 2006.

Trustees

The trustees during the year were Stuart Glassborow, Nick Pengelly, Phil Warren and David Campbell. New trustees are appointed by the board of trustees in accordance with the articles of association.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The objectives of the charity as laid down in the Memorandum and Articles of Association are as follows:

- a) to advance the Christian faith
- b) to relieve persons who are in conditions of need or hardship or who are aged or sick
- c) to advance education in accordance with Christian principles
- d) to promote and fulfil other charitable purposes beneficial to the community.

Organisation

The trustees meet periodically, at least once a year, to oversee the work of the charity. The trustees have the power to invest the resources of the organisation in such assets as they see fit.

Related and Co-operating Charities

Catch The Fire Ministries (based in Canada), Catch The Fire World (based in the USA) and Catch The Fire, London (based in the UK) are co-operating charities of Catch The Fire Ministries (UK).

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

CATCH THE FIRE MINISTRIES (UK)
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 DECEMBER 2020

Reserves and Risk Management

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs.

The trustees have considered the key operational, financial, and strategic risks that have a bearing on the charity. Suitable management information is available to the trustees on a regular basis to monitor these risks, and allow any mitigating action to be taken to address them.

FINANCIAL REVIEW OF 2020

The SOFA can be viewed on page 6 which sets out the income and expenditure for the year.

Total incoming resources for the year were £87,741 (2019 - £207,226). The charity's principal source of income was donations and Gift Aid received £61,076 (2019 - £70,907).

Total expenditure for the year was £103,523 (2019 - £361,136). The main area of expenditure was staff costs £58,876 (2019 - £98,567).

HIGHLIGHTS OF ACTIVITIES IN 2020

In 2020 there were two major events which impacted the income of the charity. Firstly, the COVID-19 pandemic, which meant we were not able to host any of our conferences or events from March onwards. Secondly, there was the transfer of operations of the schools and conferences along with all of the assets, liabilities and staff to 'Catch The Fire, London', a co-operating charity, in August 2020.

In total there were three conferences held in 2020 before the pandemic affected operations. The annual women's conference 'Courageous' took place in February, and there were two other conferences in Hereford and Manchester; all were well attended.

The impact of COVID-19 meant an effective ceasing of operations and furloughing of staff. The government's JRS scheme helped to sustain our income and keep the staff on until the transfer of operations and staff to Catch The Fire, London in August. This was part of a reorganising of the Catch The Fire charities, with the future for Catch The Fire Ministries (UK) changing direction.

Future Plans

Plans for reorganising the charity have been put on hold because of the COVID-19 pandemic, but the charity has appointed a new director in 2021, Mr David Richards (Vice President of Catch The Fire World (USA)), which will help bring direction for the future.

CATCH THE FIRE MINISTRIES (UK)
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 DECEMBER 2020

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (effective January 2019)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on ...28th September 2021..... and is signed on their behalf by:

JNC Pengelly

J N C Pengelly
Director

CATCH THE FIRE MINISTRIES (UK)

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS

We report on the financial statements for the year ended 31st December 2020 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

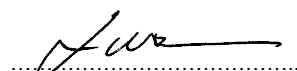
In connection with my examination, I have reasonable cause to believe that-

(1) in all material respects the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act; and
- to prepare accounts in accordance with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the SORP;

have been met; and

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Luke Howson MAAT

Finansure Limited, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

Date: ..28th September 2021.....

CATCH THE FIRE MINISTRIES (UK)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2020 £	Totals 2019 £
INCOMING RESOURCES					
Donations and gifts	2	55,242	5,834	61,076	110,920
Incoming resources from charitable activities	3	26,219	-	26,219	94,508
Investment income		18	-	18	233
Gain on foreign exchange		428	-	428	-
Gain on disposal of fixed asset		-	-	-	1,565
TOTAL INCOMING RESOURCES		81,907	5,834	87,741	207,226
RESOURCES EXPENDED					
Charitable activities	4	95,278	7,872	103,150	361,136
Loss on disposal of fixed assets		373	-	373	-
TOTAL RESOURCES EXPENDED		95,651	7,872	103,523	361,136
NET INCOME / (EXPENDITURE) FOR THE YEAR					
		(13,744)	(2,038)	(15,782)	(153,910)
Transfers between funds		-	-	-	-
Net movement in funds		(13,744)	(2,038)	(15,782)	(153,910)
Balances brought forward		14,109	2,038	16,147	170,057
Balances carried forward		365	-	365	16,147

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

CATCH THE FIRE MINISTRIES (UK)**BALANCE SHEET****31 DECEMBER 2020**

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	10	-	591
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	11	6,495	10,283
Cash at bank and in hand		5,565	13,071
		<hr/>	<hr/>
		12,060	23,354
CREDITORS: Amounts falling due within one year	12	(11,695)	(7,798)
		<hr/>	<hr/>
NET CURRENT ASSETS LESS CURRENT LIABILITIES		365	15,556
		<hr/>	<hr/>
NET ASSETS		365	16,147
		<hr/>	<hr/>
FUNDS			
Unrestricted funds	13	365	14,109
Restricted funds		-	2,038
		<hr/>	<hr/>
		365	16,147
		<hr/>	<hr/>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibility for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its net incoming or outgoing resources for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions for companies subject to the small companies' regime, and with the Financial Reporting Standard 102.

These financial statements were approved by the trustees on 28th September 2021 and are signed on their behalf by:

JNC Pengelly

J N C Pengelly

The notes on pages 8 to 13 form part of these financial statements.

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", the Financial Reporting Standard 102 (FRS 102 – effective January 2019), and the Companies Act 2006.

Company status

The charity is a company limited by guarantee, which was incorporated on 4 February 2006. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are apportioned to activity/project according to total costs of activities undertaken directly and grant funding of activities (note 4).

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life of more than one year and a cost value greater than £100.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- Computers 33% on cost
- Office equipment 25% on cost

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND GIFTS

	2020 £	2019 £
General donations & offerings	25,407	61,743
Restricted donations	6,834	250
Income tax recoverable	3,909	8,914
Grants received (CTF World, USA)	9,906	39,013
Grants received (HMRC JRS)	15,020	1,000
	<u>61,076</u>	<u>110,920</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2020 £	2019 £
Conference & tuition fees	9,869	60,635
Contributions towards costs of events	14,654	25,584
Resource sales	1,696	7,022
Missions income	-	900
Rental income	-	367
	<u>26,219</u>	<u>94,508</u>

4. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly	Grant funding of activities (note 5)	Support costs (note 6)	Staff costs (note 8)	Total 2020	Total 2019
	£	£	£		£	£
Conferences & tuition	11,032	-	12,814	48,970	72,816	153,863
CTF World missions	1,088	-	-	9,906	10,994	60,929
Other missions	53	19,287	-	-	19,340	22,144
Designated missions	-	-	-	-	-	124,200
TOTAL	12,173	19,287	12,814	58,876	103,150	361,136

Costs of activities undertaken directly and grant funding are allocated according to activity.

Support and staff costs are apportioned according to time and resources expended on each activity.

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

5. GRANT FUNDING OF ACTIVITIES

	2020	2019
	£	£
Gifts to NGOs		
- CTF World, USA	1,785	3,279
- Designated (CTF Myrtle Beach, USA)	-	124,200
- KCP (UK)	1,952	3,264
- CTF London (UK)	15,550	3,931
Gifts to individuals		
- Ministry gifts (UK)	-	3,473
- Specified gifts	-	250
	19,287	138,397

6. SUPPORT COSTS

	2020	2019
	£	£
Office rent	4,800	7,200
Travel & accommodation	(502)	6,376
Insurance	1,189	262
Office expenses	377	892
Bank charges	273	463
Depreciation	218	338
Bookkeeping & accountancy	3,540	4,620
Independent examiner's fee	720	960
Professional fees	1,912	290
Loss on foreign exchange	-	291
Other support costs	287	379
	12,814	22,071

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

7. TRANSACTIONS WITH DIRECTORS

One director's spouse, Mrs C Glassborow, received remuneration of £16,413 (2019 - £49,240) from the charity during the year in her role as international coordinator.

All of the above payments were authorised by other directors in the absence of the parties concerned and were made in accordance with the Memorandum and Articles of Association.

The total aggregate donations made by directors to the charity during the year was £675 (2019 - £1,230).

8. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	53,371	91,960
Employer's NIC	1,907	4,521
Employer's pension contributions	2,697	1,671
Staff training	901	415
	<hr/>	<hr/>
	58,876	98,567
	<hr/>	<hr/>

No employee received emoluments, as defined for taxation purposes, amounting to over £60,000 in the tax year.

The average number of employees on a full-time equivalent basis (pastoral and administration), was two (2019 – three).

9. RELATED PARTY TRANSACTIONS

During the year the charity made grants totalling £1,952 (2019 - £3,264) to 'Kenyan Children's Project', a co-operating charity based in the UK, which has one director in common.

Also during the year, the charity received £2,915 in contributions towards costs and paid £4,800 in rent and shared office costs (2019 – received £8,001; paid £12,752) to 'Catch the Fire, London', a co-operating charity based in the UK which has two directors in common.

The charity also received £4,834 of donations on behalf of Catch The Fire, London during the year, which were passed on. These are included in note 13 under 'London partner gifts'.

The operations of CTFM (UK) were transferred across to Catch The Fire, London in August 2020, and along with it net assets to the value of £10,716. This is included in note 5.

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

10. FIXED ASSETS

	Computers £	Office equipment £	Furniture & fittings £	Total £
Cost or valuation				
At 1 January 2020	5,554	1,719	429	7,702
Additions	-	-	-	-
Disposals	(5,554)	(1,719)	(429)	(7,702)
At 31 December 2020	-	-	-	-
Depreciation				
At 1 January 2020	4,963	1,719	429	7,111
Charge for the year	218	-	-	218
Disposals	(5,181)	(1,719)	(429)	(7,329)
At 31 December 2020	-	-	-	-
Net book value				
At 31 December 2020	-	-	-	-
At 1 January 2020	591	-	-	591

11. DEBTORS

	2020 £	2019 £
Tax recoverable	3,909	8,995
Prepayments	-	1,288
Other debtors	2,586	-
	<u>6,495</u>	<u>10,283</u>

12. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals	1,350	960
Payroll liabilities	-	2,127
Other creditors	10,345	4,711
	<u>11,695</u>	<u>7,798</u>

CATCH THE FIRE MINISTRIES (UK)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

13. STATEMENT OF FUNDS

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Unrestricted funds:					
General reserves	14,109	81,907	(95,651)	-	365
Total unrestricted funds	14,109	81,907	(95,651)	-	365
Restricted funds:					
TV fund	500	-	(500)	-	-
Spread the Fire fund	1,118	-	(1,118)	-	-
Missions funds	420	1,000	(1,420)	-	-
London partner gifts	-	4,834	(4,834)	-	-
Total restricted funds	2,038	5,834	(7,872)	-	-
Total funds	16,147	87,741	(103,523)	-	365

The designated fund represents an unrestricted legacy received during the year which the trustees have designated to make grants to pioneering churches.

'TV fund' represents monies donated specifically towards the costs of a TV show which is broadcast on CNLTV (New Life Channel Television), Russia.

'Spread the Fire' represents monies received and expended on behalf of Spread the Fire, a cooperating charity based in Canada.

The 'Missions' funds represents monies raised for and spent on missions work.

London partner gifts represents donations given to further the work of Catch The Fire, London (a co-operating charity.)