

Charity Number: 1113639

The William Chown Charitable Trust

Financial Statements

for the year ended

5th April 2024

Wenn Townsend

Chartered Accountants

Oxford

The William Chown Charitable Trust

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The William Chown Charitable Trust

Reference and Administration Details

The trustees present their report together with financial statements for the year ended 5th April 2024.

Established:	1st April 2004
Charity number:	1113639
Principal address:	4 Rawlinson Road Oxford OX2 6UE
Trustees:	Mr Nicholas William Chown Mr Christopher Mark Chown Mrs Tilly Vivien Lesley Chown
Bankers:	Coutts & Co 440 The Strand London WC2R 0QS
Stockbrokers:	Brown Shipley & Co Ltd Founders Court Lothbury London EC2R 7HE
Solicitors:	Freeths 5000 Oxford Business Park South Oxford OX4 2BH
Accountants:	Wenn Townsend 30 St Giles Oxford OX1 3LE

The William Chown Charitable Trust

Report of the Trustees for the year ended 5th April 2024

Structure, Governance and Management

Type of governing document: Trust Deed.

How the charity is constituted: Trust.

Trustee selection methods: Appointment by the founder. The original founder was Mr William Thomas Chown, who died in December 2016. After his death, the power to appoint Trustees lies with the existing Trustees.

Objectives and Activities

Summary of the objects of the charity set out in its governing document: To make donations to charitable institutions at such times and in such manner as the trustees shall in their discretion think fit.

Summary of the main activities in relation to these objectives: Invest funds using income to make appropriate donations to charities, in order to provide a public benefit.

The trustees have, at all times, had due regard to the guidance published by the Charity Commission on public benefit.

Achievements and Performance

Summary of the main achievements of the charity during the year: Income generated during the year totalling £11,208, together with net gains on realisation of investments, has enabled charitable expenditure of £7,234 during the year. This is in line with expectations. The Trustees are satisfied that the charitable expenditure has provided a positive benefit to the beneficiaries involved, and that this has a positive effect on wider society.

Financial Review

Brief statement of the charity's policy on reserves: To maintain underlying value of funds from which to generate future income. The Trustees believe that the Trust's financial position at the end of the reporting period is satisfactory. The assets less liabilities at the year end were £472,168.

Trustees' Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 23rd December 2024 and signed on its behalf by:

.....

Trustee

**Chartered Accountants' Report to The Trustees
On the Unaudited Financial Information of the
William Chown Charitable Trust**

In accordance with our engagement letter, we have prepared for your approval the financial information of the William Chown Charitable Trust, for the year which comprises the Receipts and Payments Account and the Statement of Assets and Liabilities and the related notes, from the trust's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

The report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of the William Chown Charitable Trust, and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](https://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the trustees for our work or for this report.

You have approved the financial information for the year ended 5th April 2024, and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework and providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Signature

Wenn Townsend

Chartered Accountants

30 St. Giles

Oxford

OX1 3LE

Date

The William Chown Charitable Trust

Principal Accounting Policies

Basis of Preparation

The financial statements are prepared in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice: Accounting by Charities (the SORP) issued in 2019.

Income

Income is accounted for on a receipts basis.

Expenditure

Direct charitable expenditure comprises all grants made to beneficiaries.

Investments

Investments are stated at market value.

The William Chown Charitable Trust

**Receipts and Payments Account
for the year ended 5th April 2024**

	Notes	Year ended 5th April 2024 Unrestricted funds		Year ended 5th April 2023 Unrestricted funds	
		£	£	£	£
Receipts					
Donations			-		144
Fundraising events			-		-
Income from investments					
Income from stocks and shares		10,958		9,211	
Bank interest		250		416	
			11,208		9,627
			11,208		9,771
Receipts from Asset and Investment Sales					
Proceeds of investment disposals		150,936		26,909	
Total receipts		162,144		36,680	
Payments					
Direct charitable expenditure		7,234		17,100	
Accounts fees		1,998		1,896	
Investment managers' fees		4,050		3,557	
Administration expenses		485		2,480	
		13,767		25,033	
Payments relating to Asset and Liability Movements					
Purchase of investments		220,265		16,407	
Total payments		234,032		41,440	
Net increase/(decrease) in cash		(71,888)		(4,760)	
Cash balances at 6th April 2023		109,271		114,031	
Cash balances at 5th April 2024		37,383		109,271	

The William Chown Charitable Trust

**Statement of Assets and Liabilities
at 5th April 2024**

	2024	2023
	Unrestricted	Unrestricted
	funds	funds
	£	£
Cash funds		
Cash at bank and brokers	37,383	109,271
Investment assets		
Investments	436,945	347,029
Liabilities		
Accountants fees	(2,160)	(1,896)
	<u>472,168</u>	<u>454,404</u>

The receipts and payments account and statement of assets and liabilities were approved by the Trustees on 23rd December 2024.

Trustee

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

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<https://www.virtualcabinetportal.com/VerifySignedDocument>

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All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by Will Chown using authentication code dEh3XkUpQ2pBMU5S at IP address 83.42.128.72, on 2025/01/06 17:14:01 Z.

Will Chown's e-mail address is: will@intergalacticgroup.co.uk.