WILLIAM CHOWN CHARITABLE TRUST

England & Wales · Charity number 1113639

Details

Status	Registered
Legal form	Trust
Registered	2006-04-06
Register	View on the Charity Commission register

Contact

Address	Wenn Townsend 30 St. Giles Oxford OX1 3LE
Phone	020 7566 4000

Activities

Objects: FOR OR TOWARDS SUCH CHARITABLE PURPOSES, AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS, AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE FOUNDER OR TRUSTEES MAY FROM TIME TO TIME DIRECT

Activities: Annual meetings to allocate donations

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£100,646	£123,422	-	-
2024-04-05	£162,144	£234,032	-	-
2023-04-05	£9,771	£17,100	-	-
2022-04-05	£9,289	£8,155	-	-
2021-04-05	£35,618	£104,509	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER CHOWN		
NICHOLAS WILLIAM CHOWN		

WILLIAM CHOWN CHARITABLE TRUST

England & Wales - Charity number 1113639

Accounts

Charity Number: 1113639

The William Chown Charitable Trust

Financial Statements

for the year ended

5th April 2025

Wenn Townsend

Chartered Accountants

Oxford

The William Chown Charitable Trust

Contents

The William Chown Charitable Trust

Reference and Administration Details

The trustees present their report together with financial statements for the year ended 5th April 2025.

Established:	1st April 2004
Charity number:	1113639
Principal address:	30 St Giles Oxford OX1 3LE
Trustees:	Mr Nicholas William Chown Mr Christopher Mark Chown
Bankers:	Coutts & Co 440 The Strand London WC2R 0QS
Stockbrokers:	Brown Shipley & Co Ltd 2 Moorgate London EC2R 6AG
Solicitors:	Freeths 5700 Oxford Business Park South Oxford OX4 2RW
Accountants:	Wenn Townsend 30 St Giles Oxford OX1 3LE

The William Chown Charitable Trust

Report of the Trustees
for the year ended 5th April 2025

Structure, Governance and Management
Type of governing document: Trust Deed.

How the charity is constituted: Trust.

Trustee selection methods: Appointment by the founder. The original founder was Mr William Thomas Chown, who died in December 2016. After his death, the power to appoint Trustees lies with the existing Trustees.

Objectives and Activities
Summary of the objects of the charity set out in its governing document: To make donations to charitable institutions at such times and in such manner as the trustees shall in their discretion think fit.

Summary of the main activities in relation to these objectives: Invest funds using income to make appropriate donations to charities, in order to provide a public benefit.

The trustees have, at all times, had due regard to the guidance published by the Charity Commission on public benefit.

Achievements and Performance
Summary of the main achievements of the charity during the year: Income generated during the year totalling £13,815, together with net gains on realisation of investments, has enabled charitable expenditure of £17,793 during the year. This is in line with expectations. The Trustees are satisfied that the charitable expenditure has provided a positive benefit to the beneficiaries involved, and that this has a positive effect on wider society.

Financial Review
Brief statement of the charity's policy on reserves: To maintain underlying value of funds from which to generate future income. The Trustees believe that the Trust's financial position at the end of the reporting period is satisfactory. The assets less liabilities at the year end were £451,457.

Trustees' Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 26th January 2026 and signed on its behalf by:

………………………………………..

Trustee

Chartered Accountants' Report to The Trustees
On the Unaudited Financial Information of the
William Chown Charitable Trust

In accordance with our engagement letter, we have prepared for your approval the financial information of the William Chown Charitable Trust, for the year which comprises the Receipts and Payments Account and the Statement of Assets and Liabilities and the related notes, from the trust's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

The report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of the William Chown Charitable Trust, and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the trustees for our work or for this report.

You have approved the financial information for the year ended 5th April 2025, and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework and providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Signature ....

Wenn Townsend
Chartered Accountants
30 St. Giles
Oxford
OX1 3LE

Date ....

Principal Accounting Policies

Basis of Preparation

The financial statements are prepared in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice: Accounting by Charities (the SORP) issued in 2019.

Income

Income is accounted for on a receipts basis.

Expenditure

Direct charitable expenditure comprises all grants made to beneficiaries.

Investments

Investments are stated at market value.

The William Chown Charitable Trust

Receipts and Payments Account
for the year ended 5th April 2025

	Notes	Year ended 5th April 2025 Unrestricted funds		Year ended 5th April 2024 Unrestricted funds	
		£	£	£	£
Receipts					
Donations			-		-
Fundraising events			-		-
Income from investments					
Income from stocks and shares		13,613		10,958	
Bank interest		202		250	
			13,815		11,208
			13,815		11,208
Receipts from Asset and Investment Sales					
Proceeds of investment disposals			86,831		150,936
Total receipts			100,646		162,144
Payments					
Direct charitable expenditure			17,793		7,234
Accounts fees			2,160		1,998
Investment managers' fees			4,379		4,050
Administration expenses			531		485
			24,863		13,767
Payments relating to Asset and Liability Movements					
Purchase of investments			98,559		220,265
Total payments			**123,422**		234,032
Net increase/(decrease) in cash			**(22,776)**		(71,888)
Cash balances at 6th April 2024			37,383		109,271
Cash balances at 5th April 2025			14,607		37,383

The William Chown Charitable Trust

Statement of Assets and Liabilities
at 5th April 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £
Cash funds		
Cash at bank and brokers	14,607	37,383
Investment assets		
Investments	439,130	436,945
Liabilities		
Accountants fees	(2,280)	(2,160)
	451,457	472,168

The receipts and payments account and statement of assets and liabilities were approved by the Trustees on 26th January 2026.

Trustee

Accounts

Charity Number: 1113639

The William Chown Charitable Trust

Financial Statements

for the year ended

5th April 2024

Wenn Townsend

Chartered Accountants

Oxford

The William Chown Charitable Trust

Contents

The William Chown Charitable Trust

Reference and Administration Details

The trustees present their report together with financial statements for the year ended 5th April 2024.

Established:	1st April 2004
Charity number:	1113639
Principal address:	4 Rawlinson Road Oxford OX2 6UE
Trustees:	Mr Nicholas William Chown Mr Christopher Mark Chown Mrs Tilly Vivien Lesley Chown
Bankers:	Coutts & Co 440 The Strand London WC2R 0QS
Stockbrokers:	Brown Shipley & Co Ltd Founders Court Lothbury London EC2R 7HE
Solicitors:	Freeths 5000 Oxford Business Park South Oxford OX4 2BH
Accountants:	Wenn Townsend 30 St Giles Oxford OX1 3LE

The William Chown Charitable Trust

Report of the Trustees
for the year ended 5th April 2024

Structure, Governance and Management
Type of governing document: Trust Deed.

How the charity is constituted: Trust.

Trustee selection methods: Appointment by the founder. The original founder was Mr William Thomas Chown, who died in December 2016. After his death, the power to appoint Trustees lies with the existing Trustees.

Objectives and Activities
Summary of the objects of the charity set out in its governing document: To make donations to charitable institutions at such times and in such manner as the trustees shall in their discretion think fit.

Summary of the main activities in relation to these objectives: Invest funds using income to make appropriate donations to charities, in order to provide a public benefit.

The trustees have, at all times, had due regard to the guidance published by the Charity Commission on public benefit.

Achievements and Performance
Summary of the main achievements of the charity during the year: Income generated during the year totalling £11,208, together with net gains on realisation of investments, has enabled charitable expenditure of £7,234 during the year. This is in line with expectations. The Trustees are satisfied that the charitable expenditure has provided a positive benefit to the beneficiaries involved, and that this has a positive effect on wider society.

Financial Review
Brief statement of the charity's policy on reserves: To maintain underlying value of funds from which to generate future income. The Trustees believe that the Trust's financial position at the end of the reporting period is satisfactory. The assets less liabilities at the year end were £472,168.

Trustees' Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 23rd December 2024 and signed on its behalf by:

………………………………………..

Trustee

Chartered Accountants' Report to The Trustees
On the Unaudited Financial Information of the
William Chown Charitable Trust

In accordance with our engagement letter, we have prepared for your approval the financial information of the William Chown Charitable Trust, for the year which comprises the Receipts and Payments Account and the Statement of Assets and Liabilities and the related notes, from the trust's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

The report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of the William Chown Charitable Trust, and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the trustees for our work or for this report.

You have approved the financial information for the year ended 5th April 2024, and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework and providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Signature ....

Wenn Townsend
Chartered Accountants
30 St. Giles
Oxford
OX1 3LE

Date ....

Principal Accounting Policies

Basis of Preparation

The financial statements are prepared in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice: Accounting by Charities (the SORP) issued in 2019.

Income

Income is accounted for on a receipts basis.

Expenditure

Direct charitable expenditure comprises all grants made to beneficiaries.

Investments

Investments are stated at market value.

The William Chown Charitable Trust

Receipts and Payments Account
for the year ended 5th April 2024

	Notes	Year ended 5th April 2024 Unrestricted funds		Year ended 5th April 2023 Unrestricted funds	
		£	£	£	£
Receipts					
Donations			-		144
Fundraising events			-		-
Income from investments					
Income from stocks and shares		10,958		9,211	
Bank interest		250		416	
			11,208		9,627
			11,208		9,771
Receipts from Asset and Investment Sales					
Proceeds of investment disposals			150,936		26,909
Total receipts			162,144		36,680
Payments					
Direct charitable expenditure			7,234		17,100
Accounts fees			1,998		1,896
Investment managers' fees			4,050		3,557
Administration expenses			485		2,480
			13,767		25,033
Payments relating to Asset and Liability Movements					
Purchase of investments			220,265		16,407
Total payments			**234,032**		41,440
Net increase/(decrease) in cash			**(71,888)**		(4,760)
Cash balances at 6th April 2023			109,271		114,031
Cash balances at 5th April 2024			37,383		109,271

The William Chown Charitable Trust

Statement of Assets and Liabilities
at 5th April 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £
Cash funds		
Cash at bank and brokers	37,383	109,271
Investment assets		
Investments	436,945	347,029
Liabilities		
Accountants fees	(2,160)	(1,896)
	472,168	454,404

The receipts and payments account and statement of assets and liabilities were approved by the Trustees on 23rd December 2024.

Trustee

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

https://www.virtualcabinetportal.com/VerifySignedDocument

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.
You can find out more about UTC at the following web page:

http://www.virtualcabinetportal.com/WhatIsUTC

Signature 1

Signed by Will Chown using authentication code dEh3XkUpQ2pBMU5S at IP address 83.42.128.72, on 2025/01/06 17:14:01 Z.

Will Chown's e-mail address is: will@intergalacticgroup.co.uk.

Accounts

Charity Number: 1113639

The William Chown Charitable Trust

Financial Statements

for the year ended

5th April 2023

Wenn Townsend

Chartered Accountants

Oxford

The William Chown Charitable Trust

Contents

The William Chown Charitable Trust

Reference and Administration Details

The trustees present their report together with financial statements for the year ended 5th April 2023.

Established:	1st April 2004
Charity number:	1113639
Principal address:	4 Rawlinson Road Oxford OX2 6UE
Trustees:	Mr Nicholas William Chown Mr Christopher Mark Chown Mrs Tilly Vivien Lesley Chown
Bankers:	Coutts & Co 440 The Strand London WC2R 0QS
Stockbrokers:	Brown Shipley & Co Ltd Founders Court Lothbury London EC2R 7HE
Solicitors:	Freeths 5000 Oxford Business Park South Oxford OX4 2BH
Accountants:	Wenn Townsend 30 St Giles Oxford OX1 3LE

Report of the Trustees
for the year ended 5th April 2023

Structure, Governance and Management
Type of governing document: Trust Deed.

How the charity is constituted: Trust.

Trustee selection methods: Appointment by the founder. The original founder was Mr William Thomas Chown, who died in December 2016. After his death, the power to appoint Trustees lies with the existing Trustees.

Objectives and Activities
Summary of the objects of the charity set out in its governing document: To make donations to charitable institutions at such times and in such manner as the trustees shall in their discretion think fit.

Summary of the main activities in relation to these objectives: Invest funds using income to make appropriate donations to charities, in order to provide a public benefit.

The trustees have, at all times, had due regard to the guidance published by the Charity Commission on public benefit.

Achievements and Performance
Summary of the main achievements of the charity during the year: Income generated during the year totalling £9,771, together with net gains on realisation of investments, has enabled charitable expenditure of £17,100 during the year. This is in line with expectations. The Trustees are satisfied that the charitable expenditure has provided a positive benefit to the beneficiaries involved, and that this has a positive effect on wider society.

Financial Review
Brief statement of the charity's policy on reserves: To maintain underlying value of funds from which to generate future income. The Trustees believe that the Trust's financial position at the end of the reporting period is satisfactory. The assets less liabilities at the year end were £454,404.

Trustees' Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 17th January 2024 and signed on its behalf by:

………………………………………..

Trustee

Chartered Accountants' Report to The Trustees
On the Unaudited Financial Information of the
William Chown Charitable Trust

In accordance with our engagement letter, we have prepared for your approval the financial information of the William Chown Charitable Trust, for the year which comprises the Receipts and Payments Account and the Statement of Assets and Liabilities and the related notes, from the trust's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

The report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of the William Chown Charitable Trust, and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the trustees for our work or for this report.

You have approved the financial information for the year ended 5th April 2023, and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework and providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Signature ....

Wenn Townsend
Chartered Accountants
30 St. Giles
Oxford
OX1 3LE

Date ....

Principal Accounting Policies

Basis of Preparation

The financial statements are prepared in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice: Accounting by Charities (the SORP) issued in 2019.

Income

Income is accounted for on a receipts basis.

Expenditure

Direct charitable expenditure comprises all grants made to beneficiaries.

Investments

Investments are stated at market value.

The William Chown Charitable Trust

Receipts and Payments Account
for the year ended 5th April 2023

	Notes	Year ended 5th April 2023 Unrestricted funds		Year ended 5th April 2022 Unrestricted funds	
		£	£	£	£
Receipts					
Donations			144		1,212
Fundraising events			-		-
Income from investments					
Income from stocks and shares		9,211		8,067	
Bank interest		416		10	
			9,627		8,077
			9,771		9,289
Receipts from Asset and Investment Sales					
Proceeds of investment disposals			26,909		74,529
Total receipts			36,680		83,818
Payments					
Direct charitable expenditure			17,100		8,155
Accounts fees			1,896		1,920
Investment managers' fees			3,557		3,905
Administration expenses			2,480		-
			25,033		13,980
Payments relating to Asset and Liability Movements					
Purchase of investments			16,407		59,811
Total payments			**41,440**		73,791
Net increase/(decrease) in cash			**(4,760)**		10,027
Cash balances at 6th April 2022			114,031		104,004
Cash balances at 5th April 2023			109,271		114,031

The William Chown Charitable Trust

Statement of Assets and Liabilities
at 5th April 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £
Cash funds		
Cash at bank and brokers	109,271	114,066
Investment assets		
Investments	347,029	381,462
Liabilities		
Accountants fees	(1,896)	(1,980)
	454,404	493,548

The receipts and payments account and statement of assets and liabilities were approved by the Trustees on 17th January 2024.

Trustee

Accounts

Charity Number: 1113639

The William Chown Charitable Trust

Financial Statements

for the year ended

5th April 2021

Wenn Townsend

Chartered Accountants

Oxford

The William Chown Charitable Trust

Reference and Administration Details

The trustees present their report together with financial statements for the year ended 5th April 2021.

Established:	1st April 2004
Charity number:	1113639
Principal address:	4 Rawlinson Road Oxford OX2 6UE
Trustees:	Mr Nicholas William Chown Mr Christopher Mark Chown Mrs Tilly Vivien Lesley Chown
Bankers:	Coutts & Co 440 The Strand London WC2R 0QS
Stockbrokers:	Brown Shipley & Co Ltd Founders Court Lothbury London EC2R 7HE
Solicitors:	Freeths 5000 Oxford Business Park South Oxford OX4 2BH
Accountants:	Wenn Townsend 30 St Giles Oxford OX1 3LE

The William Chown Charitable Trust

Report of the Trustees
for the year ended 5th April 2021

Structure, Governance and Management
Type of governing document: Trust Deed.

How the charity is constituted: Trust.

Trustee selection methods: Appointment by the founder. The original founder was Mr William Thomas Chown, who died in December 2016. After his death, the power to appoint Trustees lies with the existing Trustees.

Objectives and Activities
Summary of the objects of the charity set out in its governing document: To make donations to charitable institutions at such times and in such manner as the trustees shall in their discretion think fit.

Summary of the main activities in relation to these objectives: Invest funds using income to make appropriate donations to charities, in order to provide a public benefit.

The trustees have, at all times, had due regard to the guidance published by the Charity Commission on public benefit.

Achievements and Performance
Summary of the main achievements of the charity during the year: Income generated during the year totalling £35,618, together with net gains on realisation of investments, has enabled charitable expenditure of £99,100 during the year. This is in line with expectations. The Trustees are satisfied that the charitable expenditure has provided a positive benefit to the beneficiaries involved, and that this has a positive effect on wider society.

Financial Review
Brief statement of the charity's policy on reserves: To maintain underlying value of funds from which to generate future income. The Trustees believe that the Trust's financial position at the end of the reporting period is satisfactory. The assets less liabilities at the year end were £479,570.

Trustees' Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 7th January 2022 and signed on its behalf by:

………………………………………..

Trustee

Independent examiner's report to The Trustees
of the
William Chown Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5th April 2021 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature ....

GL Cole FCA
Wenn Townsend
Chartered Accountants
30 St. Giles
Oxford
OX1 3LE

Date ....

Principal Accounting Policies

Basis of Preparation

The financial statements are prepared in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice: Accounting by Charities (the SORP) issued in 2019.

Income

Income is accounted for on a receipts basis.

Expenditure

Direct charitable expenditure comprises all grants made to beneficiaries.

Investments

Investments are stated at market value.

The William Chown Charitable Trust

Receipts and Payments Account
for the year ended 5th April 2021

	Notes	Year ended 5th April 2021 Unrestricted funds		Year ended 5th April 2020 Unrestricted funds	
		£	£	£	£
Receipts					
Donations			27,414		-
Fundraising events			-		-
Income from investments					
Income from stocks and shares		8,187		14,892	
Bank interest		17		96	
			8,204		14,988
			35,618		14,988
Receipts from Asset and Investment Sales					
Proceeds of investment disposals			143,025		51,660
Total receipts			178,643		66,648
Payments					
Direct charitable expenditure			99,100		100
Accounts fees			1,596		1,620
Investment managers' fees			3,759		5,689
Fundraising expenses			54		-
			104,509		7,409
Payments relating to Asset and Liability Movements					
Purchase of investments			48,829		54,008
Total payments			**153,338**		61,417
Net increase/(decrease) in cash			**25,305**		5,231
Cash balances at 6th April 2020			78,699		73,468
Cash balances at 5th April 2021			104,004		78,699

The William Chown Charitable Trust

Statement of Assets and Liabilities
at 5th April 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £
Cash funds		
Cash at bank and brokers	104,004	78,699
Investment assets		
Investments	377,162	412,723
Liabilities		
Accountants fees	(1,596)	(1,264)
	479,570	490,158

The receipts and payments account and statement of assets and liabilities were approved by the Trustees on 7th January 2022.

Trustee