

Registered number: 05668971
Charity number: 1113636

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

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THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Jan Derbyshire, Trustee and Chairman
Diane Godfrey, Trustee
Ruth Snowling, Trustee
Wendy Toogood, Trustee
Christine Southgate, Trustee (resigned 9 August 2021)
Cherry Crawford, Trustee
Sarah Rixon, Trustee and Treasurer
Deborah Bennett, Trustee
Sarah Tyrell, Trustee
Louise Reynolds, Trustee

Company Registered Number

05668971

Charity Registered Number

1113636

Registered Office

Shelley Road, Shelley, Ipswich, Suffolk, IP7 5QY

Website

<https://www.shelleyrda.com>

Company Secretary

Wendy Toogood

Honorary President

Val Cadman

Independent Examiners

Scrutton Bland LLP, Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG

Bankers

Lloyds, Lloyds Avenue, Cornhill, Ipswich, Suffolk, IP1 1AX

Barclays, 1 Princess Street, Ipswich, Suffolk, IP1 1HE

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives, governance and management

The Shelley Centre for Therapeutic Riding is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 January 2006, amended 30 October 2007. It is registered with the Charity Commissioners (No. 1113636). The Charitable Company took over the activities and assets of the unincorporated entity with effect from 1 April 2006.

The first Trustees of the Charity were the subscribers named in the Memorandum of Association. Further appointment of Trustees is formally approved by the management committee at the Annual General Meeting.

b. Objectives and organisational structure

The aim of the Charity is to promote the objectives of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("The Association") by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well-being in the area. The Charity employs a stable manager and relies on the continuing help of volunteers.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Achievements and performance

In accordance with our objectives all riders work towards their own level of achievement. The quality of life of our children and adult riders with physical and learning difficulties is improved through the therapeutic value of riding, our teaching programme and special events. Physical well-being, confidence and communication skills are enhanced. Ongoing assessment and progress is monitored after every ride. The volunteer helpers receive training which is recorded. Coaches regularly update first aid and safeguarding training, and are assessed every three years.

In the past year, the Centre continued to follow government and National RDA Covid safety guidelines. The Centre has made great progress returning back to pre-Covid participant numbers; in the past year we have given 2,005 rides (2021: 187) to 122 riders (2021: 38).

b. Public benefit

The Trustees are aware of the need to consider that The Shelley Centre for Therapeutic Riding is meeting its obligation to provide public benefit. Our objectives stated on page 2 shows that this is our aim, and we endeavour to accomplish this objective.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future being a period of at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The cash reserves of the Charity are held with Barclays Bank plc. At the management meeting on 26 November 2019 the Trustees agreed to maintain unrestricted funds at a level which equates to approximately six months unrestricted expenditure. At the management meeting on 24 February 2022 the Trustees reviewed the Centre's strong cash position, which is partly due to recent legacies. As the stables re-roofing project is complete and new projects are being considered, it was timely to review the reserves policy and the long term resilience of the Centre. The Trustees agreed to increase the level of reserves held from six to twelve months. This provides sufficient funds to cover staff wages, horse feed, vet, farrier, property maintenance, insurance, and management and administration costs.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

c. Financial Review

The net surplus for the year ended 31 March 2022 amounted to £34,743 of which £6,250 related to restricted income (2021: surplus £75,887). Financial support from fundraising, donations and substantial legacies ensured that The Centre had sufficient funds to continue its activities. With Covid restrictions lifted, income from fundraising increased to £39,781 (2021: £15,227).

It is the Trustees' aim to ensure the Charity has sufficient funds to cover at least twelve months normal expenditure, however expenditure on property and general repairs was considerably higher than normal this year. The Charity is grateful for a grant received from Hadleigh Town Council towards the costs of re-roofing the stable block. In February 2022 Storm Eunice caused damage to the fencing at The Centre, fortunately with no injury to the horses or the stable block. Repair of a field shelter was claimed on insurance, and the Charity was grateful for a grant of £5,500 awarded by Sport England towards the cost of fencing repairs. In addition, legal fees were paid for a 10 year lease renewal of the Centre.

Structure, governance and management

a. Constitution

The Shelley Centre for Therapeutic Riding is registered as a Charitable Company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Members' liability

The Trustees of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5 July 2022 and signed on their behalf by:



Jan Derbyshire
Trustee



Sarah Rixon
Trustee

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of The Shelley Centre for Therapeutic Riding
('the Charity')

I report to the Charity's Trustees on my examination of the financial statements of The Shelley Centre for Therapeutic Riding (the Charitable Company) for the year ended 31 March 2022.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 11 July 2022

Adam Smith FCA

Scrutton Bland LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
IP1 3LG

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	70,705	6,250	76,955	126,753
Charitable activities	4	19,266	-	19,266	3,722
Fundraising	5	39,781	-	39,781	15,227
Investments	6	10	-	10	20
Total income		129,762	6,250	136,012	145,722
Expenditure on:					
Charitable activities	8	87,727	6,250	93,977	68,095
Raising funds	7	7,292	-	7,292	1,740
Total expenditure		95,019	6,250	101,269	69,835
Net movement in funds		34,743	-	34,743	75,887
Reconciliation of funds:					
Total funds brought forward		212,384	-	212,384	136,497
Net movement in funds		34,743	-	34,743	75,887
Total funds carried forward		247,127	-	247,127	212,384

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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REGISTERED NUMBER: 05668971

BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	5,398	8,967
		<u>5,398</u>	<u>8,967</u>
Current assets			
Debtors	13	5,500	-
Cash at bank and in hand		251,434	208,758
		<u>256,934</u>	<u>208,758</u>
Creditors: amounts falling due within one year	14	(15,205)	(5,341)
Net current assets		<u>241,729</u>	<u>203,417</u>
Total assets less current liabilities being net assets		<u><u>247,127</u></u>	<u><u>212,384</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	247,127	212,384
Total funds		<u><u>247,127</u></u>	<u><u>212,384</u></u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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REGISTERED NUMBER: 05668971

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 05 July 2022 and signed on their behalf by:

Jan Derbyshire
Trustee



Sarah Rixon
Trustee



The notes on pages 11 to 22 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Shelley Centre For Therapeutic Riding, Shelley Road, Shelley, Ipswich, Suffolk, England, IP7 5QY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Shelley Centre for Therapeutic Riding meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis. Despite restrictions encountered as a result of the continuing coronavirus pandemic through parts of the year, the Charity has made great progress in returning back to pre-Covid participant numbers and increasing its income from charitable activities.

The Trustees consider that the Charity will be able to continue to operate and meet its liabilities as they fall due for the foreseeable future being a period of at least 12 months from the date of approval of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the volunteer time is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Arena	-	10%	Straight line
Equipment	-	20%	Straight line
Audio Visual Equipment	-	20%	Straight line
Alterations to Mechanical Horse	-	10%	Straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	28,512	-	28,512	19,747
DBS checks	294	-	294	6
Legacies	41,899	-	41,899	100,000
Grants	-	6,250	6,250	7,000
	70,705	6,250	76,955	126,753

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations for riding	18,466	18,466	2,222
Sale of horses	800	800	1,500
	19,266	19,266	3,722

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Raising funds

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising events	39,781	39,781	15,227

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
On cash deposits	10	10	20

7. Raising funds

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising costs	7,292	7,292	1,740

8. Expenditure on charitable activities

	Activities undertaken directly 2022 £	Total funds 2022 £	Total funds 2021 £
Unrestricted costs	93,977	93,977	68,095

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Expenditure on charitable activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	26,780	26,471
Purchase of Horses	-	6,950
Feed etc.	7,959	7,647
Therapy & Transport of Horses	1,709	615
Rugs and Saddlery	19	750
Farrier	3,900	4,330
Vet	2,104	2,148
Petrol/ATV Servicing	-	261
Property and general repairs (Includes £6,250 restricted expenditure)	30,811	631
Maintenance	941	531
Electricity	601	760
IT and Telephone	1,735	959
Literature, Postage and Stationery	1,231	1,225
Insurance	2,193	3,269
Miscellaneous expenses	5,102	3,785
Clothing	986	180
First Aid, Health and Safety	714	324
Trophies and Rosettes	-	140
Depreciation	3,569	4,670
Legal fees	640	-
RDA Expenses	295	295
Payroll processing	288	216
DBS Checking	300	6
Governance costs (Note 9)	2,100	1,932
	93,977	68,095

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Governance costs

	2022 £	2021 £
Independent examiner's fees	<u>2,100</u>	<u>1,932</u>

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,100 (2021 - £1,932), and payroll processing services (shown in direct costs) of £288 (2021 - £216).

11. Staff costs

	2022 £	2021 £
Wages and salaries	26,000	25,700
Contribution to defined contribution pension schemes	780	771
	<u>26,780</u>	<u>26,471</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Stable manager	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees are considered to be key management personnel, no remuneration was paid, or expenses reimbursed to the Trustees during the year for trustee services. Amounts have been re-imbursed to trustees where they have used personal funds for Centre purchases.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Tangible fixed assets

	Arena £	Equipment £	Audio Visual Equipment £	Alterations to Mechanical Horse £	Total £
Cost or valuation					
At 1 April 2021	11,003	49,481	1,288	4,076	65,848
Disposals	-	(1,050)	-	-	(1,050)
At 31 March 2022	11,003	48,431	1,288	4,076	64,798
Depreciation					
At 1 April 2021	11,003	44,104	550	1,224	56,881
Charge for the year	-	2,903	258	408	3,569
On disposals	-	(1,050)	-	-	(1,050)
At 31 March 2022	11,003	45,957	808	1,632	59,400
Net book value					
At 31 March 2022	-	2,474	480	2,444	5,398
At 31 March 2021	-	5,377	738	2,852	8,967

13. Debtors

	2022 £	2021 £
Due within one year		
Grants receivable	5,500	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	10,428	400
Other creditors	2,389	2,367
Accruals and deferred income	2,388	2,574
	15,205	5,341

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	212,384	130,512	(95,769)	247,127
Restricted funds				
Restricted Funds - all funds	-	6,250	(6,250)	-
Total of funds	212,384	136,762	(102,019)	247,127

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	136,497	145,722	(69,835)	212,384

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	212,384	130,512	(95,769)	247,127
Restricted funds	-	6,250	(6,250)	-
	<u>212,384</u>	<u>136,762</u>	<u>(102,019)</u>	<u>247,127</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	136,497	145,722	(69,835)	212,384

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	5,398	5,398
Current assets	256,934	256,934
Creditors due within one year	(15,205)	(15,205)
Total	<u>247,127</u>	<u>247,127</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	8,967	8,967
Current assets	208,758	208,758
Creditors due within one year	(5,341)	(5,341)
Total	212,384	212,384

18. Share capital

The Charity is a Company limited by guarantee and does not have share capital. Every member of the Charity undertakes to contribute to the assets if the Company in the event its being wound up which he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the Company contracted before they cease to be a member, and the costs, charges and expenses of winding up for the adjustment of the rights of the contributories among themselves as such an amount as may be required not exceeding £1.

If upon winding up or dissolution of the Charity there remains, after satisfaction of all its debts and liabilities, any property whatsoever, it shall not be distributed among the members, but shall be given or transferred to some other institution(s) having similar objects to the Charity.

19. Related party transactions

There have been no related party transactions in either the current or prior year requiring disclosure.