

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING

England & Wales · Charity number 1113636

Details

Status Registered

Legal form Charitable company

Company number [05668971](#)

Registered 2006-04-06

Register [View on the Charity Commission register](#)

Contact

Address The Shelley Centre
Shelley Road
Shelley
Ipswich
England
IP7 5QY

Phone 01473824172

Email shelleyrda@gmail.com

Website www.shelleyrda.com

Activities

Objects: TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 ("RDA") BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR TO CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE SUFFOLK AND ESSEX AREA

Activities: The Shelley Centre is a member of The Riding for the Disabled Association Charity no 244108. As an independent charity we provide riding for the health & wellbeing for children and adults with physical and learning disabilities. We not only teach riding skills but use the horse for therapy through exercise. We work five days a week during term time with approx 130 riders a year and 90 volunteers.

Classification

- **How:** Provides Human Resources
- **What:** Education/training, Disability, Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** SUFFOLK
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£73,686	£110,583	-	-
2024-03-31	£70,662	£111,952	-	-
2023-03-31	£198,740	£96,905	-	-
2022-03-31	£136,000	£101,000	-	-
2021-03-31	£145,722	£69,835	-	-

Trustees

Name	Role	Appointed
Deborah Bennett	Chair	2019-12-01
CHERRY CRAWFORD		
Corinne Veronica Bundy		2024-07-04
Jane Mary Burch		2026-02-20
Joanne Kelly Goodliff		2025-07-03
Louise Reynolds		2020-07-28
MRS JAN DERBYSHIRE		
RUTH ELIZABETH SNOWLING		
Sarah Ann Tyrell		2020-07-28
Sarah Rixon		2018-07-03

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING

England & Wales - Charity number 1113636

Accounts

Registered number: 05668971
Charity number: 1113636

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

CONTENTS

	Pages
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 21

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Jan Derbyshire, Trustee
Diane Godfrey, Trustee (resigned 31 January 2025)
Ruth Snowling, Trustee
Wendy Toogood, Trustee
Cherry Crawford, Trustee
Sarah Rixon, Trustee
Deborah Bennett, Chair
Sarah Tyrell, Trustee
Louise Reynolds, Trustee
Corinne Bundy, Trustee (appointed 4 July 2024)

Company Registered Number

05668971

Charity Registered Number

1113636

Registered Office

Shelley Road, Shelley, Ipswich, Suffolk, IP7 5QY

Website

<https://www.shelleyrda.com>

Company Secretary

Wendy Toogood

Honorary President

Jan Derbyshire

Independent Examiner

Scrutton Bland Limited, Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG

Bankers

Lloyds Bank Plc, Lloyds Avenue, Cornhill, Ipswich, Suffolk, IP1 1AX

Barclays Bank Plc, 1 Princes Street, Ipswich, Suffolk, IP1 1PN

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their Annual Report together with the financial statements of the Charity (the "Charity" or the "Charitable Company") for the year ended 31 March 2025. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives, governance and management

The Shelley Centre for Therapeutic Riding is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 January 2006, amended 30 October 2007. It is registered with the Charity Commissioners (No. 1113636). The Charitable Company took over the activities and assets of the unincorporated entity with effect from 1 April 2006.

The first Trustees of the Charity were the subscribers named in the Memorandum of Association. Further appointment of Trustees is formally approved by the management committee at the Annual General Meeting.

b. Objectives and organisational structure

The aim of the Charity is to promote the objectives of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("The Association") by providing disabled people with the opportunity to ride to benefit their health and well-being. The Charity employs a stable manager and relies on the continuing help and dedication of volunteers.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Achievements and performance

In accordance with our objectives all riders work towards their own level of achievement. The quality of life of our children and adult riders with physical and learning difficulties is improved through the therapeutic value of riding, our teaching programme and special events. Physical well-being, confidence and communication skills are enhanced. Ongoing assessment and progress is monitored after every ride. The volunteer helpers receive training which is recorded. Coaches regularly update first aid and safeguarding training, and are assessed every three years.

In the past year the Centre has given 2,669 rides (2024: 2,279) to 162 riders (2024: 158).

b. Public benefit

The Trustees are aware of the need to consider that The Shelley Centre for Therapeutic Riding is meeting its obligation to provide public benefit. The Charity's objectives stated on page 2 shows that this is its aim, and it endeavours to accomplish this objective.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves of the Charity are held with Barclays Bank plc. The Trustees wish to maintain unrestricted funds at a level which equates to approximately twelve months expenditure in order to protect the long term resilience of the Centre. This ensures sufficient funds for stable manager costs, equestrian costs, property maintenance, insurance, and management and administration costs.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

c. Financial Review

The net deficit for the year ended 31 March 2025 amounted to £37,167 (2024 - deficit £41,290)

Fundraising, donations and strong reserves continued to ensure that the Centre had sufficient funds to continue its activities and make improvements to enhance the riding experience. Expenditure this year has included a horse purchase, a new surface for the arena, cctv equipment for the safety and welfare of the horses and fencing materials for planned work in the Spring and Summer in 2025.

Structure, governance and management

a. Constitution

The Shelley Centre for Therapeutic Riding is registered as a Charitable Company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate its exposure to the major risks.

Members' liability

The Trustees of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on

3 JULY 2025

and signed on their behalf by:



Deborah Bennett
Trustee



Sarah Rixon
Trustee

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustee of The Shelley Centre for Therapeutic Riding

I report to the Charity's Trustees on my examination of the financial statements of The Shelley Centre for Therapeutic Riding (the "Charitable Company" or the "Charity") for the year ended 31 March 2025.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's Statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 9 July 2025

John Perry FCA

Scrutton Bland Limited
Fitzroy House
Crown Street
Ipswich
IP1 3LG

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	-	23,067	23,067	30,776
Charitable activities	4	-	22,784	22,784	21,102
Fundraising	5	-	25,816	25,816	17,325
Investments	6	-	2,019	2,019	1,459
Total income		-	73,686	73,686	70,662
Expenditure on:					
Charitable activities		11	104,452	104,463	109,992
Other expenditure	7	-	6,390	6,390	1,960
Total expenditure		11	110,842	110,853	111,952
Net expenditure		(11)	(37,156)	(37,167)	(41,290)
Transfers between funds	16	(989)	989	-	-
Net movement in funds		(1,000)	(36,167)	(37,167)	(41,290)
Reconciliation of funds:					
Total funds brought forward		1,000	306,672	307,672	348,962
Net movement in funds		(1,000)	(36,167)	(37,167)	(41,290)
Total funds carried forward		-	270,505	270,505	307,672

The Statement of Financial Activities includes all gains and losses recognised in the current and prior years.

The notes on pages 10 to 21 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05668971

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	108,447	78,075
		108,447	78,075
Current assets			
Debtors	14	-	3,069
Cash at bank and in hand		170,817	236,931
		170,817	240,000
Creditors: amounts falling due within one year	15	(8,759)	(10,403)
Net current assets		162,058	229,597
Total assets less current liabilities being net assets		270,505	307,672
Charity funds			
Restricted funds	16	-	1,000
Unrestricted funds	16	270,505	306,672
Total funds		270,505	307,672

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 3 July 2025 and signed on their behalf by:

Deborah Bennett
Trustee



Sarah Rixon
Trustee



The notes on pages 10 to 21 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Shelley Centre For Therapeutic Riding, Shelley Road, Shelley, Ipswich, Suffolk IP7 5QY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Shelley Centre for Therapeutic Riding meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pound sterling, rounded to the nearest £1.

2.2 Going concern

The financial statements have been prepared on a going concern basis.

The Trustees consider that the Charity will be able to continue to operate and meet its liabilities as they fall due for the foreseeable future being a period of at least 12 months from the date of approval of these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Income (continued)

accordance with the Charities SORP (FRS 102) the volunteer time is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Leasehold Improvements	-	Over the lease term on a straight line basis
Arena	-	10% straight line
Audio Visual Equipment	-	20% straight line
Office equipment	-	
Equipment	-	20% straight line
Alterations to Mechanical Horse	-	10% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	-	-	-	28,621
DBS Checks	-	-	-	143
Donations	-	20,353	20,353	-
Legacies	-	-	-	1,012
Grants	-	2,714	2,714	1,000
	-	23,067	23,067	30,776
Total 2024	1,000	29,776	30,776	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations for Riding	22,784	22,784	21,102

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Raising funds

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising Events	25,816	25,816	17,325

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank Interest Received	2,019	2,019	1,459

7. Raising funds

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising Costs	6,390	6,390	1,960

8. Expenditure on charitable activities

	Activities undertaken directly 2025 £	Total funds 2025 £	Total funds 2024 £
Unrestricted Costs	104,463	104,463	109,992

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Expenditure on charitable activities (continued)

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff Costs	28,325	36,994
Purchase of horses	1,500	10,000
Feed etc.	10,788	7,605
Equine services, Horse therapy and Transport	2,919	4,389
Rugs and Saddlery	638	2,771
Farrier	4,785	4,305
Vet	8,921	9,119
Loss on disposals	183	-
Property and General Repairs	5,712	4,226
Maintenance	6,028	3,878
Electricity	2,746	1,966
IT and Telephone	1,157	1,072
Literature, Postage and Stationery	1,606	1,477
Insurance	3,714	3,053
Miscellaneous Expenses	4,295	8,133
Clothing	157	-
First Aid, Health and Safety	855	591
Trophies, Cups and Rosettes	512	295
Depreciation	16,653	6,735
RDA Expenses	257	320
Payroll Processing	360	360
DBS Checking	192	277
Governance costs (See Note 9)	2,160	2,426
	104,463	109,992

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Governance costs

	2025 £	2024 £
Independent Examiner's Fees	2,160	2,016

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,160 (2024 - £2,016), and payroll processing services (shown in direct costs) of £360 (2024 - £360).

11. Staff costs

	2025 £	2024 £
Wages and Salaries	27,500	35,917
Other pension costs	825	1,077
	28,325	36,994

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Stable Manager	1	1

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

The Trustees are considered to be key management personnel, no remuneration was paid, or expenses reimbursed to the Trustees during the year for their qualifying services (2024 - £Nil).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL). Amounts have been re-imbursed to trustees where they have used personal funds for Centre purchases.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Tangible fixed assets

	Arena £	Leasehold improv'ts £	Equip't £	Assets under construction £	Audio visual equip't £	Alterations to mechanical horse £	Total £
Cost or valuation							
At 1 April 2024	11,003	53,924	80,825	-	1,038	4,076	150,866
Additions	38,377	-	989	8,542	-	-	47,908
Disposals	(11,003)	-	(1,000)	-	-	-	(12,003)
At 31 March 2025	<u>38,377</u>	<u>53,924</u>	<u>80,814</u>	<u>8,542</u>	<u>1,038</u>	<u>4,076</u>	<u>186,771</u>
Depreciation							
At 1 April 2024	11,003	5,736	52,566	-	1,038	2,448	72,791
Charge for the year	2,901	6,884	6,460	-	-	408	16,653
On disposals	(11,003)	-	(117)	-	-	-	(11,120)
At 31 March 2025	<u>2,901</u>	<u>12,620</u>	<u>58,909</u>	<u>-</u>	<u>1,038</u>	<u>2,856</u>	<u>78,324</u>
Net book value							
At 31 March 2025	<u>35,476</u>	<u>41,304</u>	<u>21,905</u>	<u>8,542</u>	<u>-</u>	<u>1,220</u>	<u>108,447</u>
At 31 March 2024	<u>-</u>	<u>48,188</u>	<u>28,259</u>	<u>-</u>	<u>-</u>	<u>1,628</u>	<u>78,075</u>

14. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	-	315
Prepayments and accrued income	-	2,754
	<u>-</u>	<u>3,069</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,127	4,516
Other taxation and social security	1,149	1,082
Other creditors	2,164	2,019
Accruals and deferred income	3,319	2,786
	<u>8,759</u>	<u>10,403</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds - all funds	306,672	73,686	(110,842)	989	270,505
Restricted funds					
Restricted Funds - all funds	1,000	-	(11)	(989)	-
Total of funds	307,672	73,686	(110,853)	-	270,505

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds - all funds	345,962	69,662	(111,952)	3,000	306,672
Restricted funds					
Suffolk County Council Grant	3,000	-	-	(3,000)	-
Drax Charity Committee	-	1,000	-	-	1,000
	3,000	1,000	-	(3,000)	1,000
Total of funds	348,962	70,662	(111,952)	-	307,672

Restricted Funds

Drax Charity committee

These funds were awarded in March 2024 towards the cost of new saddlery, which was purchased in the year. Due to the grant being for the purchase of a fixed asset, the funds have been transferred from restricted funds to unrestricted funds.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	306,672	73,686	(110,842)	989	270,505
Restricted funds	1,000	-	(11)	(989)	-
	<u>307,672</u>	<u>73,686</u>	<u>(110,853)</u>	<u>-</u>	<u>270,505</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	345,962	69,662	(111,952)	3,000	306,672
Restricted funds	3,000	1,000	-	(3,000)	1,000
	<u>348,962</u>	<u>70,662</u>	<u>(111,952)</u>	<u>-</u>	<u>307,672</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	108,447	108,447
Current assets	170,817	170,817
Creditors due within one year	(8,759)	(8,759)
Total	<u>270,505</u>	<u>270,505</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	78,075	78,075
Current assets	1,000	239,000	240,000
Creditors due within one year	-	(10,403)	(10,403)
Total	<u>1,000</u>	<u>306,672</u>	<u>307,672</u>

19. Share capital

The Charity is a Company limited by guarantee and does not have share capital. Every member of the Charity undertakes to contribute to the assets if the Company in the event its being wound up which he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the Company contracted before they cease to be a member, and the costs, charges and expenses of winding up for the adjustment of the rights of the contributories among themselves as such an amount as may be required not exceeding £1.

If upon winding up or dissolution of the Charity there remains, after satisfaction of all its debts and liabilities, any property whatsoever, it shall not be distributed among the members, but shall be given or transferred to some other institution(s) having similar objects to the Charity.

20. Capital commitments

	2025 £	2024 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	<u>3,210</u>	<u>24,787</u>

21. Related party transactions

There have been no related party transactions in either the current or prior year.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING

England & Wales - Charity number 1113636

Accounts

Registered number: 05668971

Charity number: 1113636

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

CONTENTS

	Pages
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 22

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Jan Derbyshire, Trustee and Chairman
Diane Godfrey, Trustee
Ruth Snowling, Trustee
Wendy Toogood, Trustee
Cherry Crawford, Trustee
Sarah Rixon, Trustee
Deborah Bennett, Trustee
Sarah Tyrell, Trustee
Louise Reynolds, Trustee

Company Registered Number

05668971

Charity Registered Number

1113636

Registered Office

Shelley Road, Shelley, Ipswich, Suffolk, IP7 5QY

Website

<https://www.shelleyrda.com>

Company Secretary

Wendy Toogood

Honorary President

Val Cadman

Independent Examiner

Sumer AuditCo Limited, Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG

Bankers

Lloyds Bank Plc, Lloyds Avenue, Cornhill, Ipswich, Suffolk, IP1 1AX

Barclays Bank Plc, 1 Princes Street, Ipswich, Suffolk, IP1 1PN

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their Annual Report together with the financial statements of the Charity (the "Charity" or the "Charitable Company") for the year ended 31 March 2024. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives, governance and management

The Shelley Centre for Therapeutic Riding is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 January 2006, amended 30 October 2007. It is registered with the Charity Commissioners (No. 1113636). The Charitable Company took over the activities and assets of the unincorporated entity with effect from 1 April 2006.

The first Trustees of the Charity were the subscribers named in the Memorandum of Association. Further appointment of Trustees is formally approved by the management committee at the Annual General Meeting.

b. Objectives and organisational structure

The aim of the Charity is to promote the objectives of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("The Association") by providing disabled people with the opportunity to ride to benefit their health and well-being. The Charity employs a stable manager and relies on the continuing help and dedication of volunteers.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Achievements and performance

In accordance with our objectives all riders work towards their own level of achievement. The quality of life of our children and adult riders with physical and learning difficulties is improved through the therapeutic value of riding, our teaching programme and special events. Physical well-being, confidence and communication skills are enhanced. *Ongoing assessment and progress is monitored after every ride. The volunteer helpers receive training which is recorded. Coaches regularly update first aid and safeguarding training, and are assessed every three years.*

In the past year the Centre has given 2,279 rides (2023: 2,078) to 158 riders (2023: 154).

b. Public benefit

The Trustees are aware of the need to consider that The Shelley Centre for Therapeutic Riding is meeting its obligation to provide public benefit. The Charity's objectives stated on page 2 shows that this is its aim, and it endeavours to accomplish this objective.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves of the Charity are held with Barclays Bank plc. At the management meeting on 24 February 2022 the Trustees reviewed the Centre's strong cash position, which is partly due to legacies. The Trustees agreed to maintain unrestricted funds at a level which equates to approximately twelve months expenditure in order to protect the long term resilience of the Centre. This ensures sufficient funds for stable manager costs, equestrian costs, property maintenance, insurance, and management and administration costs.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

c. Financial Review

The net deficit for the year ended 31 March 2024 amounted to £41,290 (2023 - surplus £101,835).

For a number of reasons, the Centre's costs were significantly higher compared to the previous year. Due to the Stable Manager's retirement, the Centre had two employees for a few months in the summer. The Centre has been so fortunate to have had the same Stable Manager for over 30 years, and the Trustees were pleased to have found a highly knowledgeable new Stable Manager who is equally dedicated to the welfare of the riders and horses. Some of the horses that had been at the Centre for many years, sadly also had to be retired, and so new horses were found to replace them. Happily our riders and volunteers have adjusted well to these changes. Also in this year, purchases were made to help the maintenance team, including a new quad bike and a manure trailer.

Fundraising, donations and strong reserves continued to ensure that the Centre had sufficient funds to confidently continue its activities.

Structure, governance and management

a. Constitution

The Shelley Centre for Therapeutic Riding is registered as a Charitable Company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate its exposure to the major risks.

Members' liability

The Trustees of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

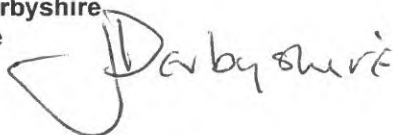
Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 4 July 2024 and signed on their behalf by:

Jan Derbyshire
Trustee



Sarah Rixon
Trustee



THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustee of The Shelley Centre for Therapeutic Riding

I report to the Charity's Trustees on my examination of the financial statements of The Shelley Centre for Therapeutic Riding (the "Charitable Company" or the "Charity") for the year ended 31 March 2024.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's Statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 5 JULY 2024

John Perry

Sumer AuditCo Limited
Fitzroy House
Crown Street
Ipswich
IP1 3LG

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	1,000	29,776	30,776	119,098
Charitable activities	4	-	21,102	21,102	23,829
Fundraising	5	-	17,325	17,325	55,564
Investments	6	-	1,459	1,459	249
Total income		1,000	69,662	70,662	198,740
Expenditure on:					
Charitable activities		-	109,992	109,992	84,031
Other expenditure	7	-	1,960	1,960	12,874
Total expenditure		-	111,952	111,952	96,905
Net income/(expenditure)		1,000	(42,290)	(41,290)	101,835
Transfers between funds	16	(3,000)	3,000	-	-
Net movement in funds		(2,000)	(39,290)	(41,290)	101,835
Reconciliation of funds:					
Total funds brought forward		3,000	345,962	348,962	247,127
Net movement in funds		(2,000)	(39,290)	(41,290)	101,835
Total funds carried forward		1,000	306,672	307,672	348,962

The Statement of Financial Activities includes all gains and losses recognised in the current and prior years.

The notes on pages 10 to 22 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05668971

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	<u>78,075</u>	<u>56,741</u>
		78,075	56,741
Current assets			
Debtors	14	3,069	420
Cash at bank and in hand		<u>236,931</u>	<u>297,845</u>
		240,000	298,265
Creditors: amounts falling due within one year	15	<u>(10,403)</u>	<u>(6,044)</u>
Net current assets		229,597	292,221
Total assets less current liabilities being net assets		<u>307,672</u>	<u>348,962</u>
Charity funds			
Restricted funds	16	1,000	3,000
Unrestricted funds	16	<u>306,672</u>	<u>345,962</u>
Total funds		<u>307,672</u>	<u>348,962</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 04 July 2024 and signed on their behalf by:

Jan Derbyshire
 (Trustee) 

Sarah Rixon
 (Trustee) 

The notes on pages 10 to 22 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Shelley Centre For Therapeutic Riding, Shelley Road, Shelley, Ipswich, Suffolk IP7 5QY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Shelley Centre for Therapeutic Riding meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis.

The Trustees consider that the Charity will be able to continue to operate and meet its liabilities as they fall due for the foreseeable future being a period of at least 12 months from the date of approval of these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the volunteer time is not recognised.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Horses purchased by the Charity are expensed on acquisition.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold Improvements	-	Over the lease term on a straight line basis
Arena	-	10% straight line
Audio Visual Equipment	-	20% straight line
Equipment	-	20% straight line
Alterations to Mechanical Horse	-	10% straight line

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is *probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.*

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. *Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.*

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	-	28,621	28,621	23,008
DBS Checks	-	143	143	100
Legacies	-	1,012	1,012	92,490
Grants	1,000	-	1,000	3,500
	<u>1,000</u>	<u>29,776</u>	<u>30,776</u>	<u>119,098</u>
Total 2023	<u>3,500</u>	<u>115,598</u>	<u>119,098</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations for Riding	21,102	21,102	17,979
Sale of Horses	-	-	5,850
	<u>21,102</u>	<u>21,102</u>	<u>23,829</u>

5. Raising funds

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising Events	17,325	17,325	55,564
	<u>17,325</u>	<u>17,325</u>	<u>55,564</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank Interest Received	1,459	1,459	249

7. Raising funds

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising Costs	1,960	1,960	12,874

8. Expenditure on charitable activities

	Activities undertaken directly 2024 £	Total funds 2024 £	Total funds 2023 £
Unrestricted Costs	109,992	109,992	84,031

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Expenditure on charitable activities (continued)

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff Costs	36,994	28,325
Purchase of horses	10,000	33
Feed etc.	7,605	12,333
Equine services, Horse therapy and Transport	4,389	7,119
Rugs and Saddlery	2,771	2,828
Farrier	4,305	4,800
Vet	9,119	4,001
Property and General Repairs	4,226	1,077
Maintenance	3,878	1,593
Electricity	1,966	517
IT and Telephone	1,072	1,453
Literature, Postage and Stationery	1,477	1,285
Insurance	3,053	2,518
Miscellaneous Expenses	8,133	5,405
Clothing	-	370
First Aid, Health and Safety	591	317
Trophies, Cups and Rosettes	295	57
Depreciation	6,735	6,873
RDA Expenses	320	356
Payroll Processing	360	360
DBS Checking	277	101
Governance costs (See Note 9)	2,426	2,310
	109,992	84,031

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Governance costs

	2024 £	2023 £
Independent Examiner's Fees	2,426	2,310

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,426 (2023 - £2,310), and payroll processing services (shown in direct costs) of £360 (2023 - £360).

11. Staff costs

	2024 £	2023 £
Wages and Salaries	35,917	27,500
Contribution to Defined Contribution Pension Scheme	1,077	825
	36,994	28,325

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Stable Manager	1	1

Due to a retirement, the charity had two employees for 4 months of the year. No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

The Trustees are considered to be key management personnel, no remuneration was paid, or expenses reimbursed to the Trustees during the year for their qualifying services (2023 - £Nil).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL). Amounts have been re-imbursed to trustees where they have used personal funds for Centre purchases.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Tangible fixed assets

	Arena £	Leasehold improvements £	Equipment £	Audio Visual Equipment £	Alterations to Mechanical Horse £	Total £
Cost						
At 1 April 2023	11,003	53,924	52,756	1,038	4,076	122,797
Additions	-	-	28,069	-	-	28,069
At 31 March 2024	<u>11,003</u>	<u>53,924</u>	<u>80,825</u>	<u>1,038</u>	<u>4,076</u>	<u>150,866</u>
Depreciation						
At 1 April 2023	11,003	2,868	49,296	849	2,040	66,056
Charge for the year	-	2,868	3,270	189	408	6,735
At 31 March 2024	<u>11,003</u>	<u>5,736</u>	<u>52,566</u>	<u>1,038</u>	<u>2,448</u>	<u>72,791</u>
Net book value						
At 31 March 2024	<u>-</u>	<u>48,188</u>	<u>28,259</u>	<u>-</u>	<u>1,628</u>	<u>78,075</u>
At 31 March 2023	<u>-</u>	<u>51,056</u>	<u>3,460</u>	<u>189</u>	<u>2,036</u>	<u>56,741</u>

14. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	315	420
Prepayments and accrued income	2,754	-
	<u>3,069</u>	<u>420</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,516	1,584
Other creditors	3,101	1,790
Accruals and deferred income	2,786	2,670
	10,403	6,044

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds - all funds	345,962	69,662	(111,952)	3,000	306,672
Restricted funds					
Suffolk County Council Grant	3,000	-	-	(3,000)	-
Drax Charity Committee	-	1,000	-	-	1,000
	<u>3,000</u>	<u>1,000</u>	<u>-</u>	<u>(3,000)</u>	<u>1,000</u>
Total of funds	<u>348,962</u>	<u>70,662</u>	<u>(111,952)</u>	<u>-</u>	<u>307,672</u>

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	247,127	195,240	(96,405)	345,962
Restricted funds				
Suffolk County Council Grant	-	3,500	(500)	3,000
Total of funds	<u>247,127</u>	<u>198,740</u>	<u>(96,905)</u>	<u>348,962</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Statement of funds (continued)

Restricted Funds

Suffolk County Council

These funds were awarded in March 2023 towards the cost of new saddlery which was purchased in the year. This has resulted in a transfer from restricted funds to unrestricted funds due to the grant being for the purchase of a fixed asset.

Drax Charity committee

These funds were awarded in March 2024 towards the cost of new saddlery.

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	345,962	69,662	(111,952)	3,000	306,672
Restricted funds	3,000	1,000	-	(3,000)	1,000
	<u>348,962</u>	<u>70,662</u>	<u>(111,952)</u>	<u>-</u>	<u>307,672</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	247,127	195,240	(96,405)	345,962
Restricted funds	-	3,500	(500)	3,000
	<u>247,127</u>	<u>198,740</u>	<u>(96,905)</u>	<u>348,962</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	78,075	78,075
Current assets	1,000	239,000	240,000
Creditors due within one year	-	(10,403)	(10,403)
Total	1,000	306,672	307,672

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	56,741	56,741
Current assets	3,000	295,265	298,265
Creditors due within one year	-	(6,044)	(6,044)
Total	3,000	345,962	348,962

19. Share capital

The Charity is a Company limited by guarantee and does not have share capital. Every member of the Charity undertakes to contribute to the assets if the Company in the event its being wound up which he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the Company contracted before they cease to be a member, and the costs, charges and expenses of winding up for the adjustment of the rights of the contributories among themselves as such an amount as may be required not exceeding £1.

If upon winding up or dissolution of the Charity there remains, after satisfaction of all its debts and liabilities, any property whatsoever, it shall not be distributed among the members, but shall be given or transferred to some other institution(s) having similar objects to the Charity.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20. Capital commitments

	2024	2023
	£	£
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	24,787	3,151

21. Related party transactions

There have been no related party transactions in either the current or prior year.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING

England & Wales - Charity number 1113636

Accounts

Registered number: 05668971
Charity number: 1113636

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

CONTENTS

	Pages
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 22

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Jan Derbyshire, Trustee and Chairman
Diane Godfrey, Trustee
Ruth Snowling, Trustee
Wendy Toogood, Trustee
Cherry Crawford, Trustee
Sarah Rixon, Trustee
Deborah Bennett, Trustee
Sarah Tyrell, Trustee
Louise Reynolds, Trustee

Company Registered Number

05668971

Charity Registered Number

1113636

Registered Office

Shelley Road, Shelley, Ipswich, Suffolk, IP7 5QY

Website

<https://www.shelleyrda.com>

Company Secretary

Wendy Toogood

Honorary President

Val Cadman

Independent Examiner

SB Audit LLP, Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG

Bankers

Lloyds Bank Plc, Lloyds Avenue, Cornhill, Ipswich, Suffolk, IP1 1AX

Barclays Bank Plc, 1 Princes Street, Ipswich, Suffolk, IP1 1PN

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their Annual Report together with the financial statements of the The Shelley Centre For Therapeutic Riding (the "Charity" or the "Charitable Company") for the year ended 31 March 2023. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives, governance and management

The Shelley Centre for Therapeutic Riding is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 January 2006, amended 30 October 2007. It is registered with the Charity Commissioners (No. 1113636). The Charitable Company took over the activities and assets of the unincorporated entity with effect from 1 April 2006.

The first Trustees of the Charity were the subscribers named in the Memorandum of Association. Further appointment of Trustees is formally approved by the management committee at the Annual General Meeting.

b. Objectives and organisational structure

The aim of the Charity is to promote the objectives of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("The Association") by providing disabled people with the opportunity to ride to benefit their health and well-being. The Charity employs a stable manager and relies on the continuing help and dedication of volunteers.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Achievements and performance

In accordance with our objectives all riders work towards their own level of achievement. The quality of life of our children and adult riders with physical and learning difficulties is improved through the therapeutic value of riding, our teaching programme and special events. Physical well-being, confidence and communication skills are enhanced. Ongoing assessment and progress is monitored after every ride. The volunteer helpers receive training which is recorded. Coaches regularly update first aid and safeguarding training, and are assessed every three years.

In the past year the Centre has given 2,078 rides (2022 - 2005 rides) to 154 riders (2022 - 122 riders).

b. Public benefit

The Trustees are aware of the need to consider that The Shelley Centre for Therapeutic Riding is meeting its obligation to provide public benefit. The Charity's objectives stated on page 2 shows that this is its aim, and it endeavours to accomplish this objective.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

At the management meeting on 24 February 2022 the Trustees reviewed the Centre's strong cash position, which has partly arisen due to legacies. The Trustees agreed to maintain unrestricted funds at a level which equates to approximately twelve months expenditure in order to protect the long term resilience of the Centre. This ensures sufficient funds for stable manager costs, equestrian costs, property maintenance, insurance, and management and administration costs.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

c. Financial Review

The net surplus for the year ended 31 March 2023 amounted to £101,835 of which £3,000 related to restricted funds (2022 - surplus £34,743). The charity is grateful for the grant received from Suffolk County Council towards the costs of new saddlery. Financial support from fundraising, donations and substantial legacies ensured that The Centre had sufficient funds to continue its activities. Fundraising income increased to £55,564 (2022 - £39,781), which included funds raised at the Shelley Ball and generous support from Stratford Hills Horse Trials. Planned work on extending the stable block has been carried out in the year, which has provided a larger day room for riders and volunteers (particularly useful in bad weather), a new office, a new kitchen and improved space in the tack room.

Structure, governance and management

a. Constitution

The Shelley Centre for Therapeutic Riding is registered as a Charitable Company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate its exposure to the major risks.

Members' liability

The Trustees of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

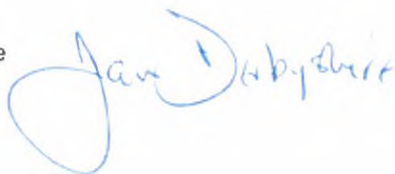
Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 4 July 2022 and signed on their behalf by

Jan Derbyshire
Trustee



Sarah Rixon
Trustee



**THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustee of The Shelley Centre for Therapeutic Riding

I report to the Charity's Trustees on my examination of the financial statements of The Shelley Centre for Therapeutic Riding (the "Charitable Company" or the "Charity") for the year ended 31 March 2023.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act.

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's Statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 25 July 2023

Adam Smith FCA

SB Audit LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
IP1 3LG

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	3,500	115,598	119,098	76,955
Charitable activities	4	-	23,829	23,829	19,266
Fundraising	5	-	55,564	55,564	39,781
Investments	6	-	249	249	10
Total income		3,500	195,240	198,740	136,012
Expenditure on:					
Charitable activities	8	500	83,531	84,031	93,977
Other expenditure	7	-	12,874	12,874	7,292
Total expenditure		500	96,405	96,905	101,269
Net movement in funds		3,000	98,835	101,835	34,743
Reconciliation of funds:					
Total funds brought forward	16	-	247,127	247,127	212,384
Net movement in funds		3,000	98,835	101,835	34,743
Total funds carried forward		3,000	345,962	348,962	247,127

The Statement of Financial Activities includes all gains and losses recognised in the current and prior years

The notes on pages 10 to 22 form part of these financial statements

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05668971

BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	56,741	5,398
		<u>56,741</u>	<u>5,398</u>
Current assets			
Debtors	14	420	5,500
Cash at bank and in hand		297,845	251,434
		<u>298,265</u>	<u>256,934</u>
Creditors amounts falling due within one year	15	(6,044)	(15,205)
Net current assets		292,221	241,729
Total assets less current liabilities being net assets		<u>348,962</u>	<u>247,127</u>
Charity funds			
Restricted funds	16	3,000	-
Unrestricted funds	16	345,962	247,127
Total funds		<u>348,962</u>	<u>247,127</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

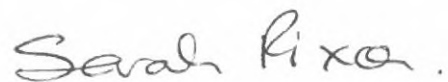
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 04 July 2022 and signed on their behalf by:



Jan Derbyshire
(Trustee)



Sarah Rixon
(Trustee)

The notes on pages 10 to 22 form part of these financial statements

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Shelley Centre For Therapeutic Riding, Shelley Road, Shelley, Ipswich, Suffolk IP7 5QY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Shelley Centre for Therapeutic Riding meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis.

The Trustees consider that the Charity will be able to continue to operate and meet its liabilities as they fall due for the foreseeable future being a period of at least 12 months from the date of approval of these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the volunteer time is not recognised.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	23,008	23,008	28,512
DBS Checks	-	100	100	294
Legacies	-	92,490	92,490	41,899
Grants	3,500	-	3,500	6,250
	<u>3,500</u>	<u>115,598</u>	<u>119,098</u>	<u>76,955</u>
Total 2022	<u>6,250</u>	<u>70,705</u>	<u>76,955</u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations for Riding	17,979	17,979	18,466
Sale of Horses	5,850	5,850	800
	<u>23,829</u>	<u>23,829</u>	<u>19,266</u>

5. Raising funds

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising Events	55,564	55,564	39,781

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank Interest Received	249	249	10

7. Raising funds

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising Costs	12,874	12,874	7,292

8. Expenditure on charitable activities

	Activities undertaken directly 2023 £	Total funds 2023 £	Total funds 2022 £
Unrestricted Costs	84,031	84,031	93,977

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Expenditure on charitable activities (continued)

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff Costs	28,325	26,780
Loss on Disposal of Tangible Fixed Assets	33	-
Feed etc.	12,333	7,959
Equine services, Horse therapy and Transport	7,119	1,709
Rugs and Saddlery	2,828	19
Farrier	4,800	3,900
Vet	4,001	2,104
Property and General Repairs	1,077	30,811
Maintenance	1,593	941
Electricity	517	601
IT and Telephone	1,453	1,735
Literature, Postage and Stationary	1,285	1,231
Insurance	2,518	2,193
Miscellaneous Expenses	5,405	5,102
Clothing	370	986
First Aid, Health and Safety	317	714
Trophies, Cups and Rosettes	57	-
Depreciation	6,873	3,569
Legal Fees	-	640
RDA Expenses	356	295
Payroll Processing	360	288
DBS Checking	101	300
Governance costs (See Note 9)	2,310	2,100
	84,031	93,977
	84,031	93,977

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Tangible fixed assets

	Arena £	Leasehold improvements £	Equipment £	Audio Visual Equipment £	Alterations to Mechanical Horse £	Total £
Cost						
At 1 April 2022	11,003	-	48,431	1,288	4,076	64,798
Additions	-	53,924	4,325	-	-	58,249
Disposals	-	-	-	(250)	-	(250)
At 31 March 2023	<u>11,003</u>	<u>53,924</u>	<u>52,756</u>	<u>1,038</u>	<u>4,076</u>	<u>122,797</u>
Depreciation						
At 1 April 2022	11,003	-	45,957	808	1,632	59,400
Charge for the year	-	2,868	3,339	258	408	6,873
On disposals	-	-	-	(217)	-	(217)
At 31 March 2023	<u>11,003</u>	<u>2,868</u>	<u>49,296</u>	<u>849</u>	<u>2,040</u>	<u>66,056</u>
Net book value						
At 31 March 2023	<u>-</u>	<u>51,056</u>	<u>3,460</u>	<u>189</u>	<u>2,036</u>	<u>56,741</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>2,474</u>	<u>480</u>	<u>2,444</u>	<u>5,398</u>

Leasehold improvements incurred in the year amounting to £53,924 relate to the stable block extensions completed in the summer 2022.

14. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	420	-
Grants receivable	-	5,500
	<u>420</u>	<u>5,500</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,584	10,428
Other creditors	1,790	2,389
Accruals and deferred income	2,670	2,388
	<u>6,044</u>	<u>15,205</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	247,127	195,240	(96,405)	345,962
Restricted funds				
Suffolk County Council Grant	-	3,500	(500)	3,000
Total of funds	247,127	198,740	(96,905)	348,962

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	212,384	129,762	(95,019)	247,127
Restricted funds				
Sports England Grant	-	5,500	(5,500)	-
Hadleigh Town Council	-	750	(750)	-
	-	6,250	(6,250)	-
Total of funds	212,384	136,012	(101,269)	247,127

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Statement of funds (continued)

Restricted Funds

Sports England Grant

These funds were awarded in May 2022 towards the costs in relation to repairs following Storm Eunice.

Hadleigh Town Council

These funds were awarded in November 2021 towards roof repairs.

Suffolk County Council Grant

These funds were awarded in March 2023 towards the cost of new saddlery.

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	247,127	195,240	(96,405)	345,962
Restricted funds	-	3,500	(500)	3,000
	<u>247,127</u>	<u>198,740</u>	<u>(96,905)</u>	<u>348,962</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	212,384	129,762	(95,019)	247,127
Restricted funds	-	6,250	(6,250)	-
	<u>212,384</u>	<u>136,012</u>	<u>(101,269)</u>	<u>247,127</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	56,741	56,741
Current assets	3,000	295,265	298,265
Creditors due within one year	-	(6,044)	(6,044)
Total	3,000	345,962	348,962

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	5,398	5,398
Current assets	256,934	256,934
Creditors due within one year	(15,205)	(15,205)
Total	247,127	247,127

19. Share capital

The Charity is a Company limited by guarantee and does not have share capital. Every member of the Charity undertakes to contribute to the assets if the Company in the event its being wound up which he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the Company contracted before they cease to be a member, and the costs, charges and expenses of winding up for the adjustment of the rights of the contributories among themselves as such an amount as may be required not exceeding £1.

If upon winding up or dissolution of the Charity there remains, after satisfaction of all its debts and liabilities, any property whatsoever, it shall not be distributed among the members, but shall be given or transferred to some other institution(s) having similar objects to the Charity

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Capital commitments

	2023	2022
	£	£
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	3,151	-

21. Related party transactions

There have been no related party transactions in either the current or prior year.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING

England & Wales - Charity number 1113636

Accounts

Registered number: 05668971
Charity number: 1113636

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

CONTENTS

	Pages
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 22

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Jan Derbyshire, Trustee and Chairman
Diane Godfrey, Trustee
Ruth Snowling, Trustee
Wendy Toogood, Trustee
Christine Southgate, Trustee (resigned 9 August 2021)
Cherry Crawford, Trustee
Sarah Rixon, Trustee and Treasurer
Deborah Bennett, Trustee
Sarah Tyrell, Trustee
Louise Reynolds, Trustee

Company Registered Number

05668971

Charity Registered Number

1113636

Registered Office

Shelley Road, Shelley, Ipswich, Suffolk, IP7 5QY

Website

<https://www.shelleyrda.com>

Company Secretary

Wendy Toogood

Honorary President

Val Cadman

Independent Examiners

Scrutton Bland LLP, Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG

Bankers

Lloyds, Lloyds Avenue, Cornhill, Ipswich, Suffolk, IP1 1AX

Barclays, 1 Princess Street, Ipswich, Suffolk, IP1 1HE

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives, governance and management

The Shelley Centre for Therapeutic Riding is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 January 2006, amended 30 October 2007. It is registered with the Charity Commissioners (No. 1113636). The Charitable Company took over the activities and assets of the unincorporated entity with effect from 1 April 2006.

The first Trustees of the Charity were the subscribers named in the Memorandum of Association. Further appointment of Trustees is formally approved by the management committee at the Annual General Meeting.

b. Objectives and organisational structure

The aim of the Charity is to promote the objectives of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("The Association") by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well-being in the area. The Charity employs a stable manager and relies on the continuing help of volunteers.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Achievements and performance

In accordance with our objectives all riders work towards their own level of achievement. The quality of life of our children and adult riders with physical and learning difficulties is improved through the therapeutic value of riding, our teaching programme and special events. Physical well-being, confidence and communication skills are enhanced. Ongoing assessment and progress is monitored after every ride. The volunteer helpers receive training which is recorded. Coaches regularly update first aid and safeguarding training, and are assessed every three years.

In the past year, the Centre continued to follow government and National RDA Covid safety guidelines. The Centre has made great progress returning back to pre-Covid participant numbers; in the past year we have given 2,005 rides (2021: 187) to 122 riders (2021: 38).

b. Public benefit

The Trustees are aware of the need to consider that The Shelley Centre for Therapeutic Riding is meeting its obligation to provide public benefit. Our objectives stated on page 2 shows that this is our aim, and we endeavour to accomplish this objective.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future being a period of at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The cash reserves of the Charity are held with Barclays Bank plc. At the management meeting on 26 November 2019 the Trustees agreed to maintain unrestricted funds at a level which equates to approximately six months unrestricted expenditure. At the management meeting on 24 February 2022 the Trustees reviewed the Centre's strong cash position, which is partly due to recent legacies. As the stables re-roofing project is complete and new projects are being considered, it was timely to review the reserves policy and the long term resilience of the Centre. The Trustees agreed to increase the level of reserves held from six to twelve months. This provides sufficient funds to cover staff wages, horse feed, vet, farrier, property maintenance, insurance, and management and administration costs.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

c. Financial Review

The net surplus for the year ended 31 March 2022 amounted to £34,743 of which £6,250 related to restricted income (2021: surplus £75,887). Financial support from fundraising, donations and substantial legacies ensured that The Centre had sufficient funds to continue its activities. With Covid restrictions lifted, income from fundraising increased to £39,781 (2021: £15,227).

It is the Trustees' aim to ensure the Charity has sufficient funds to cover at least twelve months normal expenditure, however expenditure on property and general repairs was considerably higher than normal this year. The Charity is grateful for a grant received from Hadleigh Town Council towards the costs of re-roofing the stable block. In February 2022 Storm Eunice caused damage to the fencing at The Centre, fortunately with no injury to the horses or the stable block. Repair of a field shelter was claimed on insurance, and the Charity was grateful for a grant of £5,500 awarded by Sport England towards the cost of fencing repairs. In addition, legal fees were paid for a 10 year lease renewal of the Centre.

Structure, governance and management

a. Constitution

The Shelley Centre for Therapeutic Riding is registered as a Charitable Company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Members' liability

The Trustees of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5 July 2022 and signed on their behalf by:



Jan Derbyshire
Trustee



Sarah Rixon
Trustee

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of The Shelley Centre for Therapeutic Riding
('the Charity')

I report to the Charity's Trustees on my examination of the financial statements of The Shelley Centre for Therapeutic Riding (the Charitable Company) for the year ended 31 March 2022.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 11 July 2022

Adam Smith FCA

Scrutton Bland LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
IP1 3LG

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	70,705	6,250	76,955	126,753
Charitable activities	4	19,266	-	19,266	3,722
Fundraising	5	39,781	-	39,781	15,227
Investments	6	10	-	10	20
Total income		129,762	6,250	136,012	145,722
Expenditure on:					
Charitable activities	8	87,727	6,250	93,977	68,095
Raising funds	7	7,292	-	7,292	1,740
Total expenditure		95,019	6,250	101,269	69,835
Net movement in funds		34,743	-	34,743	75,887
Reconciliation of funds:					
Total funds brought forward		212,384	-	212,384	136,497
Net movement in funds		34,743	-	34,743	75,887
Total funds carried forward		247,127	-	247,127	212,384

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
 (A Company Limited by Guarantee)
 REGISTERED NUMBER: 05668971

BALANCE SHEET
 AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	5,398	8,967
		<u>5,398</u>	<u>8,967</u>
Current assets			
Debtors	13	5,500	-
Cash at bank and in hand		251,434	208,758
		<u>256,934</u>	<u>208,758</u>
Creditors: amounts falling due within one year	14	(15,205)	(5,341)
Net current assets		<u>241,729</u>	203,417
Total assets less current liabilities being net assets		<u><u>247,127</u></u>	<u><u>212,384</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	247,127	212,384
Total funds		<u><u>247,127</u></u>	<u><u>212,384</u></u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05668971

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 05 July 2022 and signed on their behalf by:

Jan Derbyshire
Trustee



Sarah Rixon
Trustee



The notes on pages 11 to 22 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Shelley Centre For Therapeutic Riding, Shelley Road, Shelley, Ipswich, Suffolk, England, IP7 5QY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Shelley Centre for Therapeutic Riding meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis. Despite restrictions encountered as a result of the continuing coronavirus pandemic through parts of the year, the Charity has made great progress in returning back to pre-Covid participant numbers and increasing its income from charitable activities.

The Trustees consider that the Charity will be able to continue to operate and meet its liabilities as they fall due for the foreseeable future being a period of at least 12 months from the date of approval of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the volunteer time is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Arena	-	10%	Straight line
Equipment	-	20%	Straight line
Audio Visual Equipment	-	20%	Straight line
Alterations to Mechanical Horse	-	10%	Straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	28,512	-	28,512	19,747
DBS checks	294	-	294	6
Legacies	41,899	-	41,899	100,000
Grants	-	6,250	6,250	7,000
	<u>70,705</u>	<u>6,250</u>	<u>76,955</u>	<u>126,753</u>

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations for riding	18,466	18,466	2,222
Sale of horses	800	800	1,500
	<u>19,266</u>	<u>19,266</u>	<u>3,722</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Raising funds

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising events	39,781	39,781	15,227

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
On cash deposits	10	10	20

7. Raising funds

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising costs	7,292	7,292	1,740

8. Expenditure on charitable activities

	Activities undertaken directly 2022 £	Total funds 2022 £	Total funds 2021 £
Unrestricted costs	93,977	93,977	68,095

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Expenditure on charitable activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	26,780	26,471
Purchase of Horses	-	6,950
Feed etc.	7,959	7,647
Therapy & Transport of Horses	1,709	615
Rugs and Saddlery	19	750
Farrier	3,900	4,330
Vet	2,104	2,148
Petrol/ATV Servicing	-	261
Property and general repairs (Includes £6,250 restricted expenditure)	30,811	631
Maintenance	941	531
Electricity	601	760
IT and Telephone	1,735	959
Literature, Postage and Stationery	1,231	1,225
Insurance	2,193	3,269
Miscellaneous expenses	5,102	3,785
Clothing	986	180
First Aid, Health and Safety	714	324
Trophies and Rosettes	-	140
Depreciation	3,569	4,670
Legal fees	640	-
RDA Expenses	295	295
Payroll processing	288	216
DBS Checking	300	6
Governance costs (Note 9)	2,100	1,932
	<u>93,977</u>	<u>68,095</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Governance costs

	2022 £	2021 £
Independent examiner's fees	<u>2,100</u>	<u>1,932</u>

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,100 (2021 - £1,932), and payroll processing services (shown in direct costs) of £288 (2021 - £216).

11. Staff costs

	2022 £	2021 £
Wages and salaries	26,000	25,700
Contribution to defined contribution pension schemes	780	771
	<u>26,780</u>	<u>26,471</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Stable manager	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees are considered to be key management personnel, no remuneration was paid, or expenses reimbursed to the Trustees during the year for trustee services. Amounts have been re-imbursed to trustees where they have used personal funds for Centre purchases.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Tangible fixed assets

	Arena £	Equipment £	Audio Visual Equipment £	Alterations to Mechanical Horse £	Total £
Cost or valuation					
At 1 April 2021	11,003	49,481	1,288	4,076	65,848
Disposals	-	(1,050)	-	-	(1,050)
At 31 March 2022	11,003	48,431	1,288	4,076	64,798
Depreciation					
At 1 April 2021	11,003	44,104	550	1,224	56,881
Charge for the year	-	2,903	258	408	3,569
On disposals	-	(1,050)	-	-	(1,050)
At 31 March 2022	11,003	45,957	808	1,632	59,400
Net book value					
At 31 March 2022	-	2,474	480	2,444	5,398
At 31 March 2021	-	5,377	738	2,852	8,967

13. Debtors

	2022 £	2021 £
Due within one year		
Grants receivable	5,500	-

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	10,428	400
Other creditors	2,389	2,367
Accruals and deferred income	2,388	2,574
	<u>15,205</u>	<u>5,341</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	212,384	130,512	(95,769)	247,127
Restricted funds				
Restricted Funds - all funds	-	6,250	(6,250)	-
Total of funds	212,384	136,762	(102,019)	247,127

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	136,497	145,722	(69,835)	212,384

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	212,384	130,512	(95,769)	247,127
Restricted funds	-	6,250	(6,250)	-
	<u>212,384</u>	<u>136,762</u>	<u>(102,019)</u>	<u>247,127</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	136,497	145,722	(69,835)	212,384
	<u>136,497</u>	<u>145,722</u>	<u>(69,835)</u>	<u>212,384</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	5,398	5,398
Current assets	256,934	256,934
Creditors due within one year	(15,205)	(15,205)
Total	<u>247,127</u>	<u>247,127</u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	8,967	8,967
Current assets	208,758	208,758
Creditors due within one year	(5,341)	(5,341)
Total	<u>212,384</u>	<u>212,384</u>

18. Share capital

The Charity is a Company limited by guarantee and does not have share capital. Every member of the Charity undertakes to contribute to the assets if the Company in the event its being wound up which he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the Company contracted before they cease to be a member, and the costs, charges and expenses of winding up for the adjustment of the rights of the contributories among themselves as such an amount as may be required not exceeding £1.

If upon winding up or dissolution of the Charity there remains, after satisfaction of all its debts and liabilities, any property whatsoever, it shall not be distributed among the members, but shall be given or transferred to some other institution(s) having similar objects to the Charity.

19. Related party transactions

There have been no related party transactions in either the current or prior year requiring disclosure.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING

England & Wales - Charity number 1113636

Accounts

Registered number: 05668971
Charity number: 1113636

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 20

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Marion Lindsey-Smith, Trustee (resigned 1 January 2021)
Jan Derbyshire, Trustee and Chairman
Margaret Fowler, Trustee (resigned 28 July 2020)
Diane Godfrey, Trustee
Ruth Snowling, Trustee
Wendy Toogood, Trustee
Christine Southgate, Trustee
Cherry Crawford, Trustee
Sarah Rixon, Trustee and Treasurer
Deborah Bennett, Trustee
Sarah Tyrell, Trustee (appointed 1 September 2020)
Louise Reynolds, Trustee (appointed 1 September 2020)

Company registered number

05668971

Charity registered number

1113636

Registered office

Shelley Road, Shelley, Ipswich, Suffolk, IP7 5QY

Company secretary

Wendy Toogood

Honorary President

Val Cadman

Independent Examiners

Scrutton Bland LLP, Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG

Bankers

Lloyds, Lloyds Avenue, Cornhill, Ipswich, Suffolk, IP1 1AX

Barclays, 1 Princess Street, Ipswich, Suffolk, IP1 1HE

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives, governance and management

The Shelley Centre for Therapeutic Riding is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 January 2006, amended 30 October 2007. It is registered with the Charity Commissioners (No. 1113636). The company took over the activities and assets of the unincorporated entity with effect from 1 April 2006.

The first Trustees of the charity were the subscribers named in the Memorandum of Association. Further appointment of Trustees is formally approved by the management committee at the Annual General Meeting.

b. Objectives and organisational structure

The aim of the charity is to promote the objectives of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("The Association") by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well-being in the area. The charity employs a stable manager and relies on the continuing help of volunteers.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Achievements and performance

In accordance with our objectives all riders work towards their own level of achievement. The quality of life of our children and adult riders with physical and learning difficulties is improved through the therapeutic value of riding, our teaching programme and special events. Physical well-being, confidence and communication skills are enhanced. Ongoing assessment and progress is monitored after every ride. Volunteer helpers receive training which is recorded. Coaches regularly update first aid and safeguarding training, and are assessed every three years.

In the past year, The Centre has followed government and National RDA covid safety guidelines. No rides were given during the government covid lockdowns. When the restrictions were eased, The Centre introduced new covid safety procedures, special covid training for volunteers and new routines for riders and their carers. Unfortunately, The Centre could not welcome back all riders, but only those who could ride independently and who didn't need help to mount and dismount. The figures below show how the pandemic has impacted the number of riders and rides.

	<u>Riders</u>	<u>Rides</u>
September 2018 to August 2019 (Over 12 month period)	157	2,768
September 2019 to August 2020 (Over 12 month period)	127	1,472
September 2020 to 31 March 2021 (over 7 month period)	38	187

b. Public benefit

The Trustees are aware of the need to consider that The Shelley Centre for Therapeutic Riding is meeting its obligation to provide public benefit. Our objective stated on page 2 shows that this is our aim, and we endeavour to accomplish this objective.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves of the Charity are held with Barclays Bank plc. At the management meeting on 26 November 2019 the Trustees agreed to maintain unrestricted funds at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover staff wages, insurance, vet, farrier, horse feed, maintenance, management and administration costs.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial review (continued)

c. Financial Review

The net surplus for the year ended 31 March 2021 amounted to £75,887 of which £0 is restricted. (2020: surplus £7,032). During the year fund raising, and receipt of a substantial legacy ensured The Centre had sufficient funds to continue its activities. Financial support is also given by personal donations etc. It is the Trustees' aim to ensure the charity has sufficient funds to cover at least six months normal expenditure.

Due to the outbreak of the Covid-19 virus, riding and fundraising activities were stopped in March 2020, and have also been drastically reduced in the year to March 2021. It is highly probable that income this year will still be slightly reduced, however the Trustees believe the charity is in a good position for weathering out the impact of Covid-19 in the forthcoming months. The charity has no restricted funds and no designated funds set aside for future projects or commitments.

The charity is very grateful for receipt of grants in the year from The Leslie Mary Carter Charitable Trust and Hadleigh Town Council.

Structure, governance and management

a. Constitution

The Shelley Centre for Therapeutic Riding is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Members' liability

The Trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

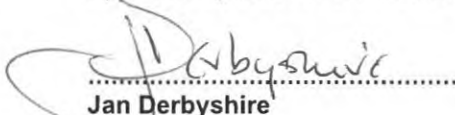
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Jan Derbyshire
Trustee
6 July 2021


.....
Sarah Rixon
Trustee
6 July 2021

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of The Shelley Centre for Therapeutic Riding
('the charity')

I report to the charity Trustees (who are also Directors for the purposes of company law) on my examination of the financial statements of The Shelley Centre for Therapeutic Riding (the charitable company) for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and Basis of Report

As the Trustees (who are also Directors for the purposes of company law) of the charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

This report is made solely to the charitable company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work, for this report, or for opinions I have formed.

Signed: 

Dated: 9 July 2021

Sharon Gravener

FCCA (Independent examiner)

Scrutton Bland LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
IP1 3LG

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	126,753	126,753	22,743
Charitable activities	4	3,722	3,722	21,804
Fundraising	5	15,227	15,227	38,637
Investments	6	20	20	34
		<u>145,722</u>	<u>145,722</u>	<u>83,218</u>
Total income				
Expenditure on:				
Charitable activities	8	68,095	68,095	69,079
Raising funds	7	1,740	1,740	7,107
		<u>69,835</u>	<u>69,835</u>	<u>76,186</u>
Total expenditure				
		<u>75,887</u>	<u>75,887</u>	<u>7,032</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		136,497	136,497	129,465
Net movement in funds		75,887	75,887	7,032
		<u>212,384</u>	<u>212,384</u>	<u>136,497</u>
Total funds carried forward				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
 (A Company Limited by Guarantee)
 REGISTERED NUMBER: 05668971

BALANCE SHEET
 AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	<u>8,967</u>	<u>13,637</u>
		8,967	13,637
Current assets			
Cash at bank and in hand		<u>208,758</u>	<u>126,351</u>
		208,758	126,351
Creditors: amounts falling due within one year	13	<u>(5,341)</u>	<u>(3,491)</u>
Net current assets		<u>203,417</u>	<u>122,860</u>
Total assets less current liabilities		<u>212,384</u>	<u>136,497</u>
Total net assets		<u><u>212,384</u></u>	<u><u>136,497</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	<u>212,384</u>	<u>136,497</u>
Total funds		<u><u>212,384</u></u>	<u><u>136,497</u></u>

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING

(A Company Limited by Guarantee)

REGISTERED NUMBER: 05668971

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

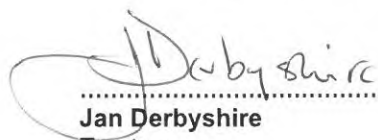
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Jan Derbyshire
Trustee
6 July 2021


.....
Sarah Rixon
Trustee
6 July 2021

The notes on pages 11 to 20 form part of these financial statements.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Shelley Centre For Therapeutic Riding, Shelley Road, Shelley, Ipswich, Suffolk, England, IP7 5QY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Shelley Centre for Therapeutic Riding meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been drawn up on a going concern basis.

In accordance with government directives issued on 23 March 2020 the charity was substantially closed for a large part of the year, as a result of restrictions imposed on activities and social distancing relating to the spread of coronavirus. The Trustees have considered the level of reserves and anticipate that the charity will be able continue to meet its liabilities as they fall due.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the volunteer time is not recognised.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Arena	-	10%	Straight line
Equipment	-	20%	Straight line
Audio visual equipment	-	20%	Straight line
Alterations to Mechanical Horse	-	10%	Straight line

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income is allocated to the appropriate fund.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	19,747	19,747	20,135
DBS checks	6	6	108
Legacies	100,000	100,000	2,500
Grants	7,000	7,000	-
	<u>126,753</u>	<u>126,753</u>	<u>22,743</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations for riding	2,222	2,222	21,804
Sale of horses	1,500	1,500	-
	<u>3,722</u>	<u>3,722</u>	<u>21,804</u>

5. Raising funds

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising events	15,227	15,227	38,637

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
On cash deposits	20	20	34

7. Raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising costs	1,740	1,740	7,107
Total 2020	7,107	7,107	

8. Expenditure on charitable activities

	Activities undertaken directly 2021 £	Total funds 2021 £	Total funds 2020 £
Unrestricted costs	68,095	68,095	69,079

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Expenditure on charitable activities (continued)

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	26,471	25,286
Purchase of Horses	6,950	-
Feed etc.	7,647	6,794
Therapy & Transport of Horses	615	798
Rugs and Saddlery	750	1,942
Farrier	4,330	3,628
Vet	2,148	2,725
Petrol/ATV Servicing	261	164
Property and general repairs	631	6,564
Maintenance	531	1,621
Electricity	760	586
IT and Telephone	959	1,360
Literature, Postage and Stationery	1,225	1,286
Insurance	3,269	3,619
Miscellaneous expenses	3,785	3,329
Clothing	180	-
First Aid, Health and Safety	324	1,154
Trophies and Rosettes	140	474
Depreciation	4,670	5,066
RDA Expenses	295	473
Payroll processing	216	216
DBS Checking	6	124
Governance costs (Note 9)	1,932	1,870
	68,095	69,079

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Governance costs

	2021	2020
	£	£
Independent examiners fees	<u>1,932</u>	1,870
	<u><u>1,932</u></u>	<u>1,870</u>

10. Independent examiner's remuneration

The Independent Examiner's remuneration amounts to £1,932 (2020 - £1,870), and payroll processing services (shown in direct costs) of £216 (2020 - £216).

11. Staff costs

	2021	2020
	£	£
Wages and salaries	25,700	24,550
Contribution to defined contribution pension schemes	771	736
	<u><u>26,471</u></u>	<u>25,286</u>

The average number of persons employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Stable manager	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees are considered to be key management personnel, no remuneration was paid, or expenses reimbursed to the Trustees during the year.

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Tangible fixed assets

	Arena £	Equipment £	Audio Visual Equipment £	Alterations to Mechanical Horse £	Total £
Cost or valuation					
At 1 April 2020	11,003	49,481	1,288	4,076	65,848
At 31 March 2021	11,003	49,481	1,288	4,076	65,848
Depreciation					
At 1 April 2020	9,902	41,201	292	816	52,211
Charge for the year	1,101	2,903	258	408	4,670
At 31 March 2021	11,003	44,104	550	1,224	56,881
Net book value					
At 31 March 2021	-	5,377	738	2,852	8,967
At 31 March 2020	1,101	8,280	996	3,260	13,637

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	400	316
Other taxation and social security	-	202
Other creditors	2,367	88
Accruals and deferred income	2,574	2,885
	5,341	3,491

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	136,497	145,722	(69,835)	212,384

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds - all funds	129,465	83,218	(76,186)	136,497

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	136,497	145,722	(69,835)	212,384

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
General funds	129,465	83,218	(76,186)	136,497

THE SHELLEY CENTRE FOR THERAPEUTIC RIDING
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	8,967	8,967
Current assets	208,758	208,758
Creditors due within one year	(5,341)	(5,341)
Total	<u>212,384</u>	<u>212,384</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	13,637	13,637
Current assets	126,351	126,351
Creditors due within one year	(3,491)	(3,491)
Total	<u>136,497</u>	<u>136,497</u>

17. Share capital

The charity is a company limited by guarantee and does not have share capital. Every member of the charity undertakes to contribute to the assets if the company in the event its being wound up which he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before they cease to be a member, and the costs, charges and expenses of winding up for the adjustment of the rights of the contributories among themselves as such an amount as may be required not exceeding £1.

If upon winding up or dissolution of the charity there remains, after satisfaction of all its debts and liabilities, any property whatsoever, it shall not be distributed among the members, but shall be given or transferred to some other institution(s) having similar objects to the charity.

18. Related party transactions

There have been no related party transactions in the year requiring disclosure.