BAYIS SHELI LTD

England & Wales · Charity number 1113631

Details

Status	Registered
Legal form	Charitable company
Company number	05576871
Registered	2006-04-06
Register	View on the Charity Commission register

Contact

Address	C/o New Burlington House 1075 Finchley Road London NW11 0PU
Phone	02087328031
Email	info@bayissheli.org.uk
Website	www.bayissheli.org.uk

Activities

Objects: (1) TO PROMOTE THE CARE, EDUCATION, WELL-BEING AND HEALTH (BOTH PHYSICAL AND MENTAL AND EMOTIONAL) OF CHILDREN AND YOUNG PEOPLE OF THE JEWISH FAITH WHO ARE MENTALLY AND/OR PHYSICALLY HANDICAPPED OR RETARDED IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A RESIDENTIAL FACILITY.(2) THE PROMOTION OF ANY OTHER EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES SUCH AS THE TRUSTEES SEE FIT, PROVIDED THAT THEY ARE REGARDED AS CHARITABLE BY THE LAW OF ENGLAND AND WALES.

Activities: Bayis Sheli provides and maintains a residential home which meets the need for respite and long term care for children with a range of disabilities and learning difficulties.Bayis Sheli also provides recreational and therapeutic facilities and activities for children with disabilities residing at the home or from the wider public.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, Accommodation/housing
- **Who:** Children/young People, People With Disabilities

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Geography

- Barnet
- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,982,233	£2,453,208	£5,267,999	65
2024-03-31	£2,466,745	£2,070,275	£4,738,974	56
2023-03-31	£2,225,596	£1,951,646	£4,342,504	49
2022-03-31	£1,991,509	£1,690,888	£4,068,554	45
2021-03-31	£1,954,048	£1,498,575	£3,767,933	49

Trustees

Name	Role	Appointed
Jacob Sorotzkin		2013-09-02
LEAH STERN		2005-09-28
Shimon David Cohen		2019-06-04

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BAYIS SHELI LTD

England & Wales - Charity number 1113631

Accounts

COMPANY REGISTRATION NUMBER: 5576871
CHARITY REGISTRATION NUMBER: 1113631

BAYIS SHELI LTD

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 MARCH 2025

COHEN ARNOLD
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Bayis Sheli Ltd
Charity registration number	1113631
Company registration number	5576871
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU
THE TRUSTEES	Mrs L Stern Mr J Sorotzkin Mr S D Cohen
Company secretary	Mrs L Stern
Auditor	Cohen Arnold Chartered Accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bayis Sheli Ltd is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Bayis Sheli is governed by a Board of Trustees, who are annually elected by members of the company at the annual general meeting.

The Board of Trustees consists of people with a range of skills and experience relevant to the charity's mission and objectives and includes 2 members who are, or have been, parents of disabled children.

The Board of Trustees has appointed a Governors body, consisting of members of the community to support the Board of Trustees.

Bayis Sheli is working in close partnership with Side By Side, a school for children with special needs, to ensure the best service can be provided and to benefit from available synergies.

OBJECTIVES AND ACTIVITIES

Bayis Sheli was established with the purpose of providing and maintaining a residential home and respite care to disabled children, particularly with a view to meeting the needs of Jewish children from the UK for provision which is consistent with their culture and faith.

Bayis Sheli also aims to provide recreational and therapeutic facilities and activities from which children with disabilities residing at the home or from the wider public can benefit.

Bayis Sheli now provides residential and respite care, hydrotherapy sessions and sensory room play. The sensory room has been completely overhauled with up-to-date activities and games. We introduced pet therapy and were amazed at the positive response and benefit to our residents. The home aims to integrate the residents within the community, via involvement in communal activities (i.e., visiting museums, exploring parks etc.) and endeavours to encourage independence by supporting them with using public transport, schools and stores. All operations are being managed by a skilled team of staff and overseen by the trustees, with professional support from other agencies. The Young Adult Unit is promoting independence by enabling the residents to take responsibility for their own cleaning, tidying, laundry and shopping as well as admin tasks in the main office. An independent artist kindly painted murals on our walls depicting the Jewish calendar year highlighting Shabbos and Yom Tov. The official ribbon cutting of the Young Adult Unit took place in June 2022 amongst festivities and pomp. One of the residents managed a short speech.

Public benefit
In planning its activities, the trustees have taken due heed of the Charity Commission's guidance on the requirement to provide public benefit. The service is designed primarily for children requiring a Jewish setting, because of their faith and culture, but places will be available to any child. The trustees have designed the Charity's Access to Services policy with due regard to the Charity Commission's public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

During this year Bayis Sheli Children's Unit had 6 permanent children living in the home and there are further families who are in the process of assessing eligibility for long term placement. Bayis Sheli is also providing respite care for over 35 other families and a further 70 children, including children from the wider public, are making use of the sensory rooms and hydrotherapy pool on a regular basis. This unit is registered with Ofsted and in the inspection this Bayis Sheli achieved 'Outstanding' rating.

Bayis Sheli operates as a unit for Young Adults aged 18-25 which is registered with Care Quality Commission. This is particularly helpful for the children in Bayis Sheli whom once reach the age of 18 and are unable to find a suitable adult's unit; the Young Adult Unit proactively assists with the transition and works towards finding them a placement by the time they reach 25. Since launching in June 2019, the Young Adult unit supported 5 full time residents and provided respite care for 8 individuals on multiple occasions. The Young Adults Unit received CQC rating of "Good" this year.

We realised the importance and benefits of further education especially for residents whose circumstances are so compromised. Schooling provides structure to the day, a social setting and enhances the possibility of attaining additional life skills. After a year's persistence and perseverance by Bayis Sheli, Langdon College in Edgware accepted four young adult residents. This provided a stimulating day time programme and projected positively on their behaviour when they returned. This is a milestone achievement.

During the year a new deputy manager was employed in the children's unit with a Level 5 qualification in Management, who implemented many improvements to the home.

" We trained our staff to Aquatic therapy as a lifeguard to enable all residents to maximise the benefit from the hydrotherapy pool.

" We have signed up to Quality Compliance System, keeping Bayis Sheli informed and updated on any policy and procedure changes.

" We purchased mobile phones for each resident. These are taken by staff for each resident when going enabling management to stay in touch.

" We purchased Smartphones for each unit. Worn on a lanyard, this enables doctors, school and other professionals to maintain constant contact.

" We enhanced the Kodesh curriculum and Shabbos programme, to include davening and shul visits. Our residents accompanied by their carers spend Shabbos lunch time meals with local families.

" A monthly newsletter was introduced, which is full of pictures and updated news on each resident; information and reviews are contributed by staff members. This is emailed to supporters, professionals and anyone associated with Bayis Sheli. A treat to read.

" When the residents asked who would be working with them our Care Manager introduced the "Children's Rota" whereby a picture of the staff member is displayed on the notice board. This reassures the resident knowing who will be working with them today.

" Upon Ofsted recommendation we introduced "Food Choices". Supper is laid out buffet style and residents are encouraged to explore and choose their menu.

FINANCIAL REVIEW

The charity generated a surplus of £529,025. This was thanks to increase in occupancy.

As at 31 March 2025 the charity had £4,429,685 Unrestricted Funds and £838,314 Restricted Funds.

Total funds includes fixed assets of £6,237,588 and long term liabilities of £2,017,416.

Reserves Policy
The charity has now started generating a surplus and the trustees hope that over the next few years they will be able to build up free reserves to cover up to six months of operating costs.

Risk Management
The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

Going Concern
The trustees believe that the charity is able to continue as a going concern in the future.

PLANS FOR FUTURE PERIODS

Plans for 2024/25 are to;
- Continue to raise funds to increase the level of equity (as opposed to debt) funding.- Grow communal awareness of the services and augment partnerships with other providers in the same field. - We are working towards Supported Living Accommodation for our residents.- We aim to have the "life skills teaching kitchen" which is completely adaptable to people with disabilities, fully operational and up and running by September. - We aim to refurbish an empty room to accommodate technology adapted to residents with disabilities, the aim being to promote independence.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 January 2026 and signed on behalf of the board of trustees by:

Mr J Sorotzkin
Trustee

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BAYIS SHELI LTD

YEAR ENDED 31 MARCH 2025

OPINION

We have audited the financial statements of Bayis Sheli Ltd (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements and the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.

- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

31 January 2026

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	2025 Restricted funds £	**Total funds £**	2024 Total funds £
Income and endowments					
Donations and legacies	**5**	5,423	64,523	**69,946**	70,365
Charitable activities	**6**	2,902,565	–	**2,902,565**	2,385,557
Investment income	**7**	9,722	–	**9,722**	10,823
Total income		2,917,710	64,523	**2,982,233**	2,466,745
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**8**	(9,787)	–	**(9,787)**	(4,661)
Expenditure on charitable activities	**9,10**	(2,378,898)	(64,523)	**(2,443,421)**	(2,065,614)
Total expenditure		(2,388,685)	(64,523)	**(2,453,208)**	(2,070,275)
Net income and net movement in funds		529,025	–	**529,025**	396,470
Reconciliation of funds					
Total funds brought forward		3,900,660	838,314	**4,738,974**	4,342,504
Total funds carried forward		4,429,685	838,314	**5,267,999**	4,738,974

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 MARCH 2025

	Note	2025 £	2025 £	2024 £
Fixed assets				
Tangible fixed assets	**16**		**6,237,588**	6,371,237
Current assets				
Debtors	**17**	**154,564**		173,612
Cash at bank and in hand		**1,217,882**		964,476
		1,372,446		1,138,088
Creditors: amounts falling due within one year	**18**	**(324,619)**		(262,344)
Net current assets			**1,047,827**	875,744
Total assets less current liabilities			**7,285,415**	7,246,981
Creditors: amounts falling due after more than one year	**19**		**(2,017,416)**	(2,508,007)
Net assets			**5,267,999**	4,738,974
Funds of the charity				
Restricted funds			**838,314**	838,314
Unrestricted funds			**4,429,685**	3,900,660
Total charity funds	**20**		**5,267,999**	4,738,974

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31January 2026, and are signed on behalf of the board by:

Mr J Sorotzkin
Trustee

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income	**529,025**	396,470
Adjustments for:		
Depreciation of tangible fixed assets	**133,649**	141,944
Other interest receivable and similar income	**(9,722)**	(10,823)
Changes in:		
Trade and other debtors	**19,048**	(87,130)
Trade and other creditors	**37,875**	42,717
Cash generated from operations	**709,875**	483,178
Interest received	**9,722**	10,823
Net cash from operating activities	**719,597**	494,001
Cash flows from financing activities		
Proceeds from borrowings	**(466,191)**	(184,907)
Net cash used in financing activities	**(466,191)**	(184,907)
Net increase in cash and cash equivalents	**253,406**	309,094
Cash and cash equivalents at beginning of year	**964,476**	655,382
Cash and cash equivalents at end of year	**1,217,882**	964,476

The notes on pages 14 to 21 form part of these financial statements.

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis on the assumption of continued support from the charity's creditors and on the assumption that the home will maintain the level of occupancy in the future and generate sufficient income to finance its debts.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

These are included in the statement of financial activities (SOFA) when:
the charity becomes entitled to the resources;
it is probable the charity will receive the resources; and
the monetary value can be measured with sufficient reliability

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Legacies

Legacies are included in the Financial Statements as soon as their receipt can be anticipated with a high degree of certainty. This frequently coincides with the funds being received.

Resources expended

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Land is not depreciated. Building is depreciated at 2% straight line
Plant & Machinery	-	10% straight line
Fixtures, Fittings & Equipment	-	25% reducing balance

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	5,423	–	**5,423**
Grants			
Grants receivable	–	64,523	**64,523**
	5,423	64,523	**69,946**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	6,721	–	6,721
Grants			
Grants receivable	–	63,644	63,644
	6,721	63,644	70,365

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Fee income	2,902,565	**2,902,565**	2,385,557	2,385,557

7. INVESTMENT INCOME

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Bank interest receivable	9,722	**9,722**	10,823	10,823

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Costs of raising donations and legacies - Donations	9,787	**9,787**	4,661	4,661

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Residential care and respite for disabled children	2,367,761	64,523	**2,432,284**
Support costs	11,137	–	**11,137**
	2,378,898	64,523	**2,443,421**

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Residential care and respite for disabled children	1,974,830	81,868	2,056,698
Support costs	8,916	–	8,916
	1,983,746	81,868	2,065,614

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	**Total funds 2025**	Total fund 2024
	£	£	**£**	£
Residential care and respite for disabled children	2,432,284	–	**2,432,284**	2,056,698
Governance costs	–	11,137	**11,137**	8,916
	2,432,284	11,137	**2,443,421**	2,065,614

11. NET INCOME

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	**133,649**	141,944

12. AUDITORS REMUNERATION

	2025	2024
	£	£
Fees payable for the audit of the financial statements	**8,400**	8,400

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	**1,508,922**	1,214,149
Social security costs	**123,650**	107,050
Employer contributions to pension plans	**26,676**	17,591
	1,659,248	1,338,790

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average head count of employees during the year was 65 (2024: 56). The average number of full-time equivalent employees during the year is analysed as follows:

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
	No.	No.
£60,000 to £69,999		1
£70,000 to £79,999	**1**	

13. STAFF COSTS *(continued)*

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £95,044 (2024:£113,938).

14. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

15. TRANSFERS BETWEEN FUNDS

The charity has the policy to transfer any fixed assets funded by restricted donations to unrestricted funds unless specific conditions are attached which prevents the charity to do so.

16. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	**Total £**
Cost				
At 1 April 2024 and 31 March 2025	6,453,032	249,375	294,923	**6,997,330**
Depreciation				
At 1 April 2024	335,304	95,409	195,380	**626,093**
Charge for the year	83,826	24,937	24,886	**133,649**
At 31 March 2025	419,130	120,346	220,266	**759,742**
Carrying amount				
At 31 March 2025	6,033,902	129,029	74,657	**6,237,588**
At 31 March 2024	6,117,728	153,966	99,543	6,371,237

17. DEBTORS

	2025 £	2024 £
Trade debtors	**87,362**	117,470
Prepayments	**61,981**	56,142
Other debtors	**5,221**	–
	154,564	173,612

18. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	**101,800**	77,400
Trade creditors	**90,457**	63,420
Accruals and deferred income	**8,400**	8,400
Social security and other taxes	**21,112**	24,905
Other creditors	**102,850**	88,219
	324,619	262,344

The bank loans are secured by way of fixed and floating charges over the assets of the charity.

19. CREDITORS: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	**2,017,416**	2,508,007

The bank loans are secured by way of fixed and floating charges over the assets of the charity.

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024	Income	Expenditure	**At 31 March 2025**
	£	£	£	**£**
General funds	3,900,660	2,917,710	(2,388,685)	**4,429,685**

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	3,485,966	2,403,101	(1,988,407)	3,900,660

Restricted funds

	At 1 April 2024	Income	Expenditure	**At 31 March 2025**
	£	£	£	**£**
Building Fund	838,314	64,523	(64,523)	**838,314**

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Building Fund	856,538	63,644	(81,868)	838,314

20. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted Building Fund represents amounts spent on the charity's building which have been capitalised in fixed assets.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Tangible fixed assets	5,399,274	838,314	**6,237,588**
Current assets	1,372,446	–	**1,372,446**
Creditors less than 1 year	(324,619)	–	**(324,619)**
Creditors greater than 1 year	(2,017,416)	–	**(2,017,416)**
Net assets	4,429,685	838,314	**5,267,999**

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	5,523,92	838,314	6,371,237
Current assets	1,138,088	–	1,138,088
Creditors less than 1 year	(262,344)	–	(262,344)
Creditors greater than 1 year	(2,508,007)	–	(2,508,007)
Net assets	3,900,660	838,314	4,738,974

22. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2024	Cash flows	**At 31 Mar 2025**
	£	£	**£**
Cash at bank and in hand	964,476	253,406	**1,217,882**
Debt due within one year	(77,400)	(24,400)	**(101,800)**
Debt due after one year	(2,508,007)	490,591	**(2,017,416)**
	(1,620,931)	719,597	**(901,334)**

23. RELATED PARTIES

There were no related party transactions during the period under review.

BAYIS SHELI LTD

England & Wales - Charity number 1113631

Accounts

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COMPANY REGISTRATION NUMBER: 5576871
CHARITY REGISTRATION NUMBER: 1113631

BAYIS SHELI LTD

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 MARCH 2024

COHEN ARNOLD
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

	Pages
Trustees' annual report (incorporating the director's report)	**1 to 5**
Independent auditor's report to the members	**6 to 10**
Statement of financial activities (including income and expenditure account)	**11**
Statement of financial position	**12**
Statement of cash flows	**13**
Notes to the financial statements	**14 to 211**

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BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Bayis Sheli Ltd	
Charity registration number	1113631	
Company registration number	5576871	
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU	
THE TRUSTEES	Mrs C Gluck	(resigned 13 December 2023)
	Mrs L Stern	
	Mr J Sorotzkin	
	Mr S D Cohen	
	Mrs C Moskovitz	(appointed 16 May 2024)
	Mr J D Schleider	(appointed 16 May 2024)
Company secretary	Mrs L Stern	
Auditor	Cohen Arnold Chartered Accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bayis Sheli Ltd is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Bayis Sheli is governed by a Board of Trustees, who are annually elected by members of the company at the annual general meeting.

The Board of Trustees consists of people with a range of skills and experience relevant to the charity's mission and objectives and includes 2 members who are, or have been, parents of disabled children.

The Board of Trustees has appointed a Governors body, consisting of members of the community to support the Board of Trustees.

Bayis Sheli is working in close partnership with Side By Side, a school for children with special needs, to ensure the best service can be provided and to benefit from available synergies.

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OBJECTIVES AND ACTIVITIES

Bayis Sheli was established with the purpose of providing and maintaining a residential home and respite care to disabled children, particularly with a view to meeting the needs of Jewish children from the UK for provision which is consistent with their culture and faith. Members of the Kodesh team come each night for supper to ensure residents are fed and say Shema. This creates a remarkably good atmosphere in the home.

Bayis Sheli also aims to provide recreational and therapeutic facilities and activities from which children with disabilities residing at the home or from the wider public can benefit. We have upgraded the hydrotherapy pool. The resident’s kitchen is up and running. It is remarkable to see the beautiful goodies they produce.

Bayis Sheli now provides residential and respite care, hydrotherapy sessions and sensory room play. The sensory room has been completely overhauled with up-to-date activities and games. We introduced pet therapy and were amazed at the positive response and benefit to our residents. The home aims to integrate the residents within the community, via involvement in communal activities (i.e., visiting museums, exploring parks etc.) and endeavours to encourage independence by supporting them with using public transport, schools and stores. Ice skating has become a bi-weekly activity as well as music and art. All operations are being managed by a skilled team of staff and overseen by the trustees, with professional support from other agencies. The Young Adult Unit is promoting independence by enabling the residents to take responsibility for their own cleaning, tidying, laundry and shopping as well as admin tasks in the main office. An independent artist kindly painted murals on our walls depicting the Jewish calendar year highlighting Shabbos and Yom Tov.

Public benefit

In planning its activities, the trustees have taken due heed of the Charity Commission's guidance on the requirement to provide public benefit. The service is designed primarily for children requiring a Jewish setting, because of their faith and culture, but places will be available to any child. The trustees have designed the Charity's Access to Services policy with due regard to the Charity Commission's public benefit guidance.

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ACHIEVEMENTS AND PERFORMANCE

During this year Bayis Sheli Children's Unit had 6 permanent children living in the home and there are further families who are in the process of assessing eligibility for long term placement. Bayis Sheli is also providing respite care for over 35 other families and a further 70 children, including children from the wider public, are making use of the sensory rooms and hydrotherapy pool on a regular basis. This unit is registered with Ofsted and in the inspection this Bayis Sheli achieved 'Outstanding' rating.

Bayis Sheli operates as a unit for Young Adults aged 18-25 which is registered with Care Quality Commission. This is particularly helpful for the children in Bayis Sheli whom once reach the age of 18 and are unable to find a suitable adult's unit; the Young Adult Unit proactively assists with the transition and works towards finding them a placement by the time they reach 25. Since launching in June 2019, the Young Adult unit supported 5 full time residents and provided respite care for 8 individuals on multiple occasions. The Young Adults Unit received CQC rating of "Good" this year.

We realised the importance and benefits of further education especially for residents whose circumstances are so compromised. Schooling provides structure to the day, a social setting and enhances the possibility of attaining additional life skills. After a year's persistence and perseverance by Bayis Sheli, Langdon College in Edgware accepted four young adult residents. This provided a stimulating day time programme and projected positively on their behaviour when they returned. This is a milestone achievement.

During the year a new deputy manager was employed in the adult’s unit

- We continued to train all our staff to Aquatic therapy as a lifeguard to enable all residents to maximise the benefit from the hydrotherapy pool.
- We have signed up to Quality Compliance System, keeping Bayis Sheli informed and updated on any policy and procedure changes.
- We enhanced the Kodesh curriculum and Shabbos programme, to include davening and shul visits Upping the game in enhancing the Jewish cultures at Bayis Sheli. Each Shabbos and Jewish festival the home is decorated with the theme of the festival, volunteers come in each Shabbos to sing and pray with residents, Kiddish, shul going and Havdala is weekly.
- The monthly newsletter has generated increased interest. The feedback form is being completed and returned.
- When the residents asked who would be working with them, we have enhanced this with house meetings to discuss anything on their minds. The children have now learnt how to make a complaint in easy format.
- We have introduced social stories preparing the residents for activities, outings or visits from family/social workers, that they can feel in control. We have added Cope Cakes which is a visual aid introducing coping methods. This is hung in the hallway and has proven useful to express levels of emotion when dealing with challenging behaviours.
- Another part of the hallway has been designated for “Our School Work” to display residents crafts.
- Veneshmartem demonstrated the necessity of hygiene and correct teeth brushing techniques.
- One of our kind volunteers held a road safety training for the residents complete with zebra crossing and traffic lights.
- We have held inhouse safeguarding training for our volunteers.

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FINANCIAL REVIEW

The charity generated a surplus of £396,470. This was thanks to increase in occupancy.

As at 31 March 2024 the charity had £3,900,660 Unrestricted Funds and £838,314 Restricted Funds.

Total funds includes fixed assets of £6,371,237 and long term liabilities of £2,508,007.

Reserves Policy
The charity has now started generating a surplus and the trustees hope that over the next few years they will be able to build up free reserves to cover up to six months of operating costs.

Risk Management
The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

Going Concern
The trustees believe that the charity is able to continue as a going concern in the future.

PLANS FOR FUTURE PERIODS

Plans for 2024/25 are to;
Continue to raise funds to increase the level of equity (as opposed to debt) funding. - Grow communal awareness of the services and augment partnerships with other providers in the same field. - We are working towards Supported Living Accommodation for our residents. We aim to refurbish an empty room to accommodate technology adapted to residents with disabilities, the aim being to promote independence, we have approached various funders and are awaiting their decision.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 January 2025 and signed on behalf of the board of trustees by:

DocuSigned by:
Mr J Sorotzkin
537BE43C6A2942F...

Mr J Sorotzkin
Trustee

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BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BAYIS SHELI LTD

YEAR ENDED 31 MARCH 2024

OPINION

We have audited the financial statements of Bayis Sheli Ltd (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements and the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

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RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.

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- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
David Goldberg
BC6977A458CD499...

David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

30 January 2025

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BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 **Total funds** £	2023 Total funds £
Income and endowments					
Donations and legacies	**5**	6,721	63,644	**70,365**	101,347
Charitable activities	**6**	2,385,557	–	**2,385,557**	2,124,249
Investment income	**7**	10,823	–	**10,823**	–
Total income		2,403,101	63,644	**2,466,745**	2,225,596
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**8**	(4,661)	–	**(4,661)**	(8,479)
Expenditure on charitable activities	**9,10**	(1,983,746)	(81,868)	**(2,065,614)**	(1,943,167)
Total expenditure		(1,988,407)	(81,868)	**(2,070,275)**	(1,951,646)
Net income and net movement in funds		414,694	(18,224)	**396,470**	273,950
Reconciliation of funds					
Total funds brought forward		3,485,966	856,538	**4,342,504**	4,068,554
Total funds carried forward		3,900,660	838,314	**4,738,974**	4,342,504

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 MARCH 2024

	Note	2024 £	2024 £	2023 £
Fixed assets				
Tangible fixed assets	**16**		**6,371,237**	6,513,181
Current assets				
Debtors	**17**	**173,612**		86,482
Cash at bank and in hand		**964,476**		655,382
		1,138,088		741,864
Creditors: amounts falling due within one year	**18**	**(262,344)**		(218,427)
Net current assets			**875,744**	523,437
Total assets less current liabilities			**7,246,981**	7,036,618
Creditors: amounts falling due after more than one year	**19**		**(2,508,007)**	(2,694,114)
Net assets			**4,738,974**	4,342,504
Funds of the charity				
Restricted funds			**838,314**	856,538
Unrestricted funds			**3,900,660**	3,485,966
Total charity funds	**20**		**4,738,974**	4,342,504

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2025, and are signed on behalf of the board by:

DocuSigned by:
Mr J Sorotzkin
537BE43C6A2942F...

Mr J Sorotzkin
Trustee

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BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	**396,470**	273,950
Adjustments for:		
Depreciation of tangible fixed assets	**141,944**	153,004
Other interest receivable and similar income	**(10,823)**	–
Accrued income	**–**	(1,560)
Changes in:		
Trade and other debtors	**(87,130)**	1,736
Trade and other creditors	**42,717**	7,991
Cash generated from operations	**483,178**	435,121
Interest received	**10,823**	–
Net cash from operating activities	**494,001**	435,121
Cash flows from investing activities		
Purchase of tangible assets	**–**	(67,074)
Net cash used in investing activities	**–**	(67,074)
Cash flows from financing activities		
Proceeds from borrowings	**(184,907)**	(170,392)
Net cash used in financing activities	**(184,907)**	(170,392)
Net increase in cash and cash equivalents	**309,094**	197,655
Cash and cash equivalents at beginning of year	**655,382**	457,727
Cash and cash equivalents at end of year	**964,476**	655,382

The notes on pages 14 to 21 form part of these financial statements.

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1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis on the assumption of continued support from the charity's creditors and on the assumption that the home will maintain the level of occupancy in the future and generate sufficient income to finance its debts.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

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3. ACCOUNTING POLICIES *(continued)*

Incoming resources

These are included in the statement of financial activities (SOFA) when:
the charity becomes entitled to the resources;
it is probable the charity will receive the resources; and
the monetary value can be measured with sufficient reliability

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Legacies

Legacies are included in the Financial Statements as soon as their receipt can be anticipated with a high degree of certainty. This frequently coincides with the funds being received.

Resources expended

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Land is not depreciated. Building is depreciated at 2% straight line
Plant & Machinery	-	10% straight line
Fixtures, Fittings & Equipment	-	25% reducing balance

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3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Donations	6,721	–	**6,721**
Grants			
Grants receivable	–	63,644	**63,644**
	6,721	63,644	**70,365**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	14,211	19,998	34,209
Grants			
Grants receivable	2,381	64,757	67,138
	16,592	84,755	101,347

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6. CHARITABLE ACTIVITIES

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Fee income	2,385,557	**2,385,557**	2,124,249	2,124,249

7. INVESTMENT INCOME

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Bank interest receivable	10,823	**10,823**	–	–

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Costs of raising donations and legacies - Donations	4,661	**4,661**	8,479	8,479

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Residential care and respite for disabled children	1,974,830	81,868	**2,056,698**
Support costs	8,916	–	**8,916**
	1,983,746	81,868	**2,065,614**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Residential care and respite for disabled children	1,859,691	76,435	1,936,126
Support costs	7,041	–	7,041
	1,866,732	76,435	1,943,167

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10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	**Total funds 2024**	Total fund 2023
	£	£	**£**	£
Residential care and respite for disabled children	2,056,698	–	**2,056,698**	1,936,126
Governance costs	–	8,916	**8,916**	7,041
	2,056,698	8,916	**2,065,614**	1,943,167

11. NET INCOME

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	**141,944**	153,004

12. AUDITORS REMUNERATION

	2024	2023
	£	£
Fees payable for the audit of the financial statements	**8,400**	8,400

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	**1,214,149**	1,071,767
Social security costs	**107,050**	95,095
Employer contributions to pension plans	**17,591**	18,710
	1,338,790	1,185,572

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13. STAFF COSTS *(continued)*

The average number of employees during the year is analysed as follows:

	2024	2023
	No.	No.
Administrative staff	**12**	12
Care staff	**44**	37
	56	49

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£60,000 to £69,999	**1**	1

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £113,938 (2023: £105,075).

14. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

15. TRANSFERS BETWEEN FUNDS

The charity has the policy to transfer any fixed assets funded by restricted donations to unrestricted funds unless specific conditions are attached which prevents the charity to do so.

16. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and fittings	**Total**
	£	£	£	**£**
Cost				
At 1 April 2023 and 31 March 2024	6,453,032	249,375	294,923	**6,997,330**
Depreciation				
At 1 April 2023	251,478	70,472	162,199	**484,149**
Charge for the year	83,826	24,937	33,181	**141,944**
At 31 March 2024	335,304	95,409	195,380	**626,093**
Carrying amount				
At 31 March 2024	6,117,728	153,966	99,543	**6,371,237**
At 31 March 2023	6,201,554	178,903	132,724	6,513,181

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17. DEBTORS

	2024	2023
	£	£
Trade debtors	**117,470**	85,982
Prepayments	**56,142**	–
Other debtors	**–**	500
	173,612	86,482

18. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	**77,400**	76,200
Trade creditors	**63,420**	29,113
Accruals and deferred income	**8,400**	8,400
Social security and other taxes	**24,905**	22,151
Other creditors	**88,219**	82,563
	262,344	218,427

The bank loans are secured by way of fixed and floating charges over the assets of the charity.

19. CREDITORS: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	**2,508,007**	2,694,114

The bank loans are secured by way of fixed and floating charges over the assets of the charity.

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	**At 31 March 2024**
	£	£	£	£	**£**
General funds	3,485,966	2,403,101	(1,988,407)	–	**3,900,660**

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	3,193,792	2,140,841	(1,875,211)	26,544	3,485,966

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Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	**At 31 March 2024**
	£	£	£	£	**£**
Building Fund	856,538	63,644	(81,868)	–	**838,314**

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Building Fund	874,762	84,755	(76,435)	(26,544)	856,538

Restricted Building Fund represents amounts spent on the charity's building which have been capitalised in fixed assets.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Tangible fixed assets	5,532,923	838,314	**6,371,237**
Current assets	1,138,088	–	**1,138,088**
Creditors less than 1 year	(262,344)	–	**(262,344)**
Creditors greater than 1 year	(2,508,007)	–	**(2,508,007)**
Net assets	3,900,660	838,314	**4,738,974**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	5,656,644	856,537	6,513,181
Current assets	741,864	–	741,864
Creditors less than 1 year	(218,427)	–	(218,427)
Creditors greater than 1 year	(2,694,114)	–	(2,694,114)
Net assets	3,485,967	856,537	4,342,504

22. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2023	Cash flows	**At 31 Mar 2024**
	£	£	**£**
Cash at bank and in hand	655,382	309,094	**964,476**
Debt due within one year	(76,200)	(1,200)	**(77,400)**
Debt due after one year	(2,694,114)	186,107	**(2,508,007)**
	(2,114,932)	494,001	**(1,620,931)**

23. RELATED PARTIES

There were no related party transactions during the period under review.

BAYIS SHELI LTD

England & Wales - Charity number 1113631

Accounts

COMPANY REGISTRATION NUMBER: 5576871
CHARITY REGISTRATION NUMBER: 1113631

BAYIS SHELI LTD

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 MARCH 2023

COHEN ARNOLD
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

	Pages
Trustees' annual report (incorporating the director's report)	**1 to 5**
Independent auditor's report to the members	**6 to 10**
Statement of financial activities (including income and expenditure account)	**11**
Statement of financial position	**12**
Statement of cash flows	**13**
Notes to the financial statements	**14 to 22**

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Bayis Sheli Ltd
Charity registration number	1113631
Company registration number	5576871
Registered office	New Burlington House 1075 Finchley Road London NW11 0PU
Principal address	1 St Kilda's Road London N16 5BP
THE TRUSTEES	Mrs C Gluck Mrs L Stern Mr J Sorotzkin Mr S D Cohen
Company secretary	Mrs L Stern
Auditor	Cohen Arnold Chartered Accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bayis Sheli Ltd is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Bayis Sheli is governed by a Board of Trustees, who are annually elected by members of the company at the annual general meeting.

The Board of Trustees consists of people with a range of skills and experience relevant to the charity's mission and objectives and includes 2 members who are, or have been, parents of disabled children.

The Board of Trustees has appointed a Governors body, consisting of members of the community to support the Board of Trustees.

Bayis Sheli is working in close partnership with Side By Side, a school for children with special needs, to ensure the best service can be provided and to benefit from available synergies.

OBJECTIVES AND ACTIVITIES

Bayis Sheli was established with the purpose of providing and maintaining a residential home and respite care to disabled children, particularly with a view to meeting the needs of Jewish children from the UK for provision which is consistent with their culture and faith.

Bayis Sheli also aims to provide recreational and therapeutic facilities and activities from which children with disabilities residing at the home or from the wider public can benefit.

Bayis Sheli now provides residential and respite care, hydrotherapy sessions and sensory room play. The sensory room has been completely overhauled with up-to-date activities and games. We introduced pet therapy and were amazed at the positive response and benefit to our residents. The home aims to integrate the residents within the community, via involvement in communal activities (i.e., visiting museums, exploring parks etc.) and endeavours to encourage independence by supporting them with using public transport, schools and stores. All operations are being managed by a skilled team of staff and overseen by the trustees, with professional support from other agencies. The Young Adult Unit is promoting independence by enabling the residents to take responsibility for their own cleaning, tidying, laundry and shopping as well as admin tasks in the main office.
An independent artist kindly painted murals on our walls depicting the Jewish calendar year highlighting Shabbos and Yom Tov.
The official ribbon cutting of the Young Adult Unit took place in June 2022 amongst festivities and pomp. One of the residents managed a short speech.

Public benefit
In planning its activities, the trustees have taken due heed of the Charity Commission's guidance on the requirement to provide public benefit. The service is designed primarily for children requiring a Jewish setting, because of their faith and culture, but places will be available to any child. The trustees have designed the Charity's Access to Services policy with due regard to the Charity Commission's public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

During this year Bayis Sheli Children's Unit had 6 permanent children living in the home and there are further families who are in the process of assessing eligibility for long term placement. Bayis Sheli is also providing respite care for over 35 other families and a further 70 children, including children from the wider public, are making use of the sensory rooms and hydrotherapy pool on a regular basis. This unit is registered with Ofsted and in the inspection this Bayis Sheli achieved 'Outstanding' rating.

Bayis Sheli operates as a unit for Young Adults aged 18-25 which is registered with Care Quality Commission. This is particularly helpful for the children in Bayis Sheli who once reach the age of 18 and are unable to find a suitable adult's unit; the Young Adult Unit proactively assists with the transition and works towards finding them a placement by the time they reach 25. Since launching in June 2019, the Young Adult unit supported 5 full time residents and provided respite care for 8 individuals on multiple occasions. The Young Adults Unit received CQC rating of "Good" this year.

We realised the importance and benefits of further education especially for residents whose circumstances are so compromised. Schooling provides structure to the day, a social setting and enhances the possibility of attaining additional life skills. After a year's persistence and perseverance by Bayis Sheli, Langdon College in Edgware accepted four young adult residents. This provided a stimulating day time programme and projected positively on their behaviour when they returned. This is a milestone achievement.

During the year a new deputy manager was employed in the children's unit with a Level 5 qualification in Management, who implemented many improvements to the home.

- We trained our staff to Aquatic therapy as a lifeguard to enable all residents to maximise the benefit from the hydrotherapy pool.

- We have signed up to Quality Compliance System, keeping Bayis Sheli informed and updated on any policy and procedure changes.

- We purchased mobile phones for each resident. These are taken by staff for each resident when going enabling management to stay in touch.

- We purchased Smartphones for each unit. Worn on a lanyard, this enables doctors, school and other professionals to maintain constant contact.

- We enhanced the Kodesh curriculum and Shabbos programme, to include davening and shul visits. Our residents accompanied by their carers spend Shabbos lunch time meals with local families.

- A monthly newsletter was introduced, which is full of pictures and updated news on each resident; information and reviews are contributed by staff members. This is emailed to supporters, professionals and anyone associated with Bayis Sheli. A treat to read.

- When the residents asked who would be working with them our Care Manager introduced the "Children's Rota" whereby a picture of the staff member is displayed on the notice board. This reassures the resident knowing who will be working with them today.

- Upon Ofsted recommendation we introduced "Food Choices". Supper is laid out buffet style and residents are encouraged to explore and choose their menu.

FINANCIAL REVIEW

The charity generated a surplus of £273,950. This was thanks to increase in occupancy.

As at 31 March 2023 the charity had £3,485,966 Unrestricted Funds and £856,538 Restricted Funds.

Total funds includes fixed assets of £6,513,181 and long term liabilities of £2,694,114.

Reserves Policy
The charity has now started generating a surplus and the trustees hope that over the next few years they will be able to build up free reserves to cover up to six months of operating costs.

Risk Management
The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity and are satisfied that systems are in place to manage those risks.

Going Concern
The trustees believe that the charity is able to continue as a going concern in the future.

PLANS FOR FUTURE PERIODS

Plans for 2023/24 are to;
- Continue to raise funds to increase the level of equity (as opposed to debt) funding.
- Grow communal awareness of the services and augment partnerships with other providers in the same field.
- We are working towards Supported Living Accommodation for our residents.
- We aim to have the "life skills teaching kitchen" which is completely adaptable to people with disabilities, fully operational and up and running by September.
- We aim to refurbish an empty room to accommodate technology adapted to residents with disabilities, the aim being to promote independence.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1 November 2023 and signed on behalf of the board of trustees by:

J. Sorotzkin

Mr J Sorotzkin
Trustee

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BAYIS SHELI LTD

YEAR ENDED 31 MARCH 2023

OPINION

We have audited the financial statements of Bayis Sheli Ltd (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements and the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.

- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

1 November 2023

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	16,592	84,755	**101,347**	112,843
Charitable activities	**6**	2,124,249	–	**2,124,249**	1,878,666
Total income		2,140,841	84,755	**2,225,596**	1,991,509
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	(8,479)	–	**(8,479)**	(4,317)
Expenditure on charitable activities	**8,9**	(1,866,732)	(76,435)	**(1,943,167)**	(1,686,571)
Total expenditure		(1,875,211)	(76,435)	**(1,951,646)**	(1,690,888)
Net income		265,630	8,320	**273,950**	300,621
Transfers between funds		26,544	(26,544)	–	–
Net movement in funds		292,174	(18,224)	**273,950**	300,621
Reconciliation of funds					
Total funds brought forward		3,193,792	874,762	**4,068,554**	3,767,933
Total funds carried forward		3,485,966	856,538	**4,342,504**	4,068,554

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	**15**		**6,513,181**	6,599,111
Current assets				
Debtors	**16**	**86,482**		88,218
Cash at bank and in hand		**655,382**		457,727
		741,864		545,945
Creditors: amounts falling due within one year	**17**	**(218,427)**		(210,996)
Net current assets			**523,437**	334,949
Total assets less current liabilities			**7,036,618**	6,934,060
Creditors: amounts falling due after more than one year	**18**		**(2,694,114)**	(2,865,506)
Net assets			**4,342,504**	4,068,554
Funds of the charity				
Restricted funds			**856,538**	874,762
Unrestricted funds			**3,485,966**	3,193,792
Total charity funds	**19**		**4,342,504**	4,068,554

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 November 2023, and are signed on behalf of the board by:

Mr J Sorotzkin
Trustee

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	**273,950**	300,621
Adjustments for:		
Depreciation of tangible fixed assets	**153,004**	147,129
Accrued (income)/expenses	**(1,560)**	1,560
Changes in:		
Trade and other debtors	**1,736**	(35,974)
Trade and other creditors	**7,991**	(85,758)
Cash generated from operations	**435,121**	327,578
Net cash from operating activities	**435,121**	327,578
Cash flows from investing activities		
Purchase of tangible assets	**(67,074)**	(28,534)
Net cash used in investing activities	**(67,074)**	(28,534)
Cash flows from financing activities		
Proceeds from borrowings	**(170,392)**	(175,323)
Net cash used in financing activities	**(170,392)**	(175,323)
Net increase in cash and cash equivalents	**197,655**	123,721
Cash and cash equivalents at beginning of year	**457,727**	334,006
Cash and cash equivalents at end of year	**655,382**	457,727

The notes on pages 14 to 22 form part of these financial statements.

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis on the assumption of continued support from the charity's creditors and on the assumption that the home will maintain the level of occupancy in the future and generate sufficient income to finance its debts.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

These are included in the statement of financial activities (SOFA) when:
the charity becomes entitled to the resources;
it is probable the charity will receive the resources; and
the monetary value can be measured with sufficient reliability

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Legacies

Legacies are included in the Financial Statements as soon as their receipt can be anticipated with a high degree of certainty. This frequently coincides with the funds being received.

Resources expended

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Land is not depreciated. Building is depreciated at 2% straight line
Plant & Machinery	-	10% straight line
Fixtures, Fittings & Equipment	-	25% reducing balance

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	14,211	19,998	**34,209**
Grants			
Grants receivable	2,381	64,757	**67,138**
	16,592	84,755	**101,347**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	35,544	–	35,544
Grants			
Grants receivable	–	77,299	77,299
	35,544	77,299	112,843

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Fee income	2,124,249	**2,124,249**	1,878,666	1,878,666

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	8,479	**8,479**	4,317	4,317

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Residential care and respite for disabled children	1,859,691	76,435	**1,936,126**
Support costs	7,041	–	**7,041**
	1,866,732	76,435	**1,943,167**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Residential care and respite for disabled children	1,579,327	95,523	1,674,850
Support costs	11,721	–	11,721
	1,591,048	95,523	1,686,571

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Residential care and respite for disabled children	1,936,126	–	**1,936,126**	1,674,850
Governance costs	–	7,041	**7,041**	11,721
	1,936,126	7,041	**1,943,167**	1,686,571

10. NET INCOME

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	**153,004**	147,129

11. AUDITORS REMUNERATION

	2023	2022
	£	£
Fees payable for the audit of the financial statements	**8,400**	8,400

12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**1,071,767**	919,089
Social security costs	**95,095**	79,527
Employer contributions to pension plans	**18,710**	16,933
	1,185,572	1,015,549

The average number of employees during the year is analysed as follows:

	2023	2022
	No.	No.
Administrative staff	**12**	14
Care staff	**37**	31
	49	45

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No.	No.
£60,000 to £69,999	**1**	–

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £105,075 (2022:£91,009).

13. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

14. TRANSFERS BETWEEN FUNDS

The charity has the policy to transfer any fixed assets funded by restricted donations to unrestricted funds unless specific conditions are attached which prevents the charity to do so.

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	**Total £**
Cost				
At 1 April 2022	6,453,032	241,941	235,283	**6,930,256**
Additions	–	7,434	59,640	**67,074**
At 31 March 2023	6,453,032	249,375	294,923	**6,997,330**
Depreciation				
At 1 April 2022	167,652	45,535	117,958	**331,145**
Charge for the year	83,826	24,937	44,241	**153,004**
At 31 March 2023	251,478	70,472	162,199	**484,149**
Carrying amount				
At 31 March 2023	6,201,554	178,903	132,724	**6,513,181**
At 31 March 2022	6,285,380	196,406	117,325	6,599,111

16. DEBTORS

	2023 £	2022 £
Trade debtors	**85,982**	87,618
Other debtors	**500**	600
	86,482	88,218

17. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	**76,200**	75,200
Trade creditors	**29,113**	34,824
Accruals and deferred income	**8,400**	9,960
Social security and other taxes	**22,151**	21,416
Other creditors	**82,563**	69,596
	218,427	210,996

The bank loans are secured by way of fixed and floating charges over the assets of the charity.

18. CREDITORS: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	**2,694,114**	2,865,506

The bank loans are secured by way of fixed and floating charges over the assets of the charity.

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	**At 31 March 2023**
	£	£	£	£	**£**
General funds	3,193,792	2,140,841	(1,875,211)	26,544	**3,485,966**

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	2,874,947	1,914,210	(1,595,365)	–	3,193,792

19. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	**At 31 March 2023**
	£	£	£	£	**£**
Building Fund	874,762	84,755	(76,435)	(26,544)	**856,538**

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Building Fund	892,986	77,299	(95,523)	–	874,762

Restricted Building Fund represents amounts spent on the charity's building which have been capitalised in fixed assets.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Tangible fixed assets	5,656,644	856,537	**6,513,181**
Current assets	741,864	–	**741,864**
Creditors less than 1 year	(218,427)	–	**(218,427)**
Creditors greater than 1 year	(2,694,114)	–	**(2,694,114)**
Net assets	3,485,967	856,537	**4,342,504**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	5,724,349	874,762	6,599,111
Current assets	545,945	–	545,945
Creditors less than 1 year	(210,996)	–	(210,996)
Creditors greater than 1 year	(2,865,506)	–	(2,865,506)
Net assets	3,193,792	874,762	4,068,554

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2022	Cash flows	**At 31 Mar 2023**
	£	£	**£**
Cash at bank and in hand	457,727	197,655	**655,382**
Debt due within one year	(75,200)	(1,000)	**(76,200)**
Debt due after one year	(2,865,506)	171,392	**(2,694,114)**
	(2,482,979)	368,047	**(2,114,932)**

22. RELATED PARTIES

A company related to one of the trustees provided professional services to Bayis Sheli during the accounting period. These services were charged at below commercial rates and amounted to £3,000 (2022: Nil).

BAYIS SHELI LTD

England & Wales - Charity number 1113631

Accounts

COMPANY REGISTRATION NUMBER: 5576871
CHARITY REGISTRATION NUMBER: 1113631

BAYIS SHELI LTD

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 MARCH 2022

COHEN ARNOLD
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

	Pages
Trustees' annual report (incorporating the director's report)	**1 to 6**
Independent auditor's report to the members	**7 to 11**
Statement of financial activities (including income and expenditure account)	**12**
Statement of financial position	**13**
Statement of cash flows	**14**
Notes to the financial statements	**15 to 23**

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Bayis Sheli Ltd
Charity registration number	1113631
Company registration number	5576871
Principal office	1 St Kilda's Road London N16 5BP
Registered office	New Burlington House 1075 Finchley Road London NW11 0PU
THE TRUSTEES	Mrs C Gluck Mrs L Stern Mr J Sorotzkin Mr S D Cohen
Company secretary	Mrs L Stern
Auditor	Cohen Arnold Chartered Accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bayis Sheli Ltd is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Bayis Sheli is governed by a Board of Trustees, who are annually elected by members of the company at the annual general meeting.

The Board of Trustees consists of people with a range of skills and experience relevant to the charity's mission and objectives and includes 2 members who are, or have been, parents of disabled children.

The Board of Trustees has appointed a Governors body, consisting of members of the community to support the Board of Trustees.

Bayis Sheli is working in close partnership with Side By Side, a school for children with special needs, to ensure the best service can be provided and to benefit from available synergies.

OBJECTIVES AND ACTIVITIES

Bayis Sheli was established with the purpose of providing and maintaining a residential home and respite care to disabled children, particularly with a view to meeting the needs of Jewish children from the UK for provision which is consistent with their culture and faith.

Bayis Sheli also aims to provide recreational and therapeutic facilities and activities from which children with disabilities residing at the home or from the wider public can benefit.

Bayis Sheli now provides residential and respite care, hydrotherapy sessions and sensory room play sessions. Additionally, the residents benefit from weekly drama, music and cooking sessions lead by skilled and professional individuals. The music and drama activities bring smiles and peals of laughter could be heard across the hall. The home aims to integrate the residents within the community, via involvement in communal activities (i.e. visiting museums, exploring parks etc.) and endeavours to to encourage independence by supporting them with using public services such as schools and stores. All operations are being managed by a skilled team of staff and overseen by the trustees, with professional support from other agencies.

Public benefit

In planning its activities, the trustees have taken due heed of the Charity Commission's guidance on the requirement to provide public benefit. The service is designed primarily for children requiring a Jewish setting, because of their faith and culture, but places will be available to any child. The trustees have designed the Charity's Access to Services policy with due regard to the Charity Commission's public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

During this year Bayis Sheli Children's Unit had 6 permanent children living in the home and there are further families who are in the process of assessing eligibility for long term placement. Bayis Sheli is also providing respite care for over 30 other families and a further 70 children, including children from the wider public, are making use of the sensory rooms and hydrotherapy pool on a regular basis. This unit is registered with Ofsted and in the inspection this Bayis Sheli maintained a 'Good' rating.

Bayis Sheli operates as well a unit for Young Adults aged 18-25 which is registered with Care Quality Commission. This is particularly helpful for the children in Bayis Sheli whom once reach the age of 18 and are unable to find a suitable adults unit; the Young adult unit proactively assists with the transition and works towards finding them a placement by the time they reach 25. Since launching in June 2019, the Young Adult unit supported 4 full time residents and provided respite care for 6 individuals on multiple occasions.

We realised the importance and benefits of further education especially for residents whose circumstances are so compromised. Schooling provides structure to the day, a social setting and enhances the possibility of attaining additional life skills. After a year's persistence and perseverance by Bayis Sheli, Langdon College in Edgware accepted four young adult residents. This provided a stimulating day time programme and projected positively on their behaviour when they returned. This is a milestone achievement.

As a residential care provider Bayis Sheli remained open during the COVID-19 pandemic. Management put in place all necessary precautions to protect residents & staff., thus enabling enabled Bayis Sheli to function normally even under these extreme conditions.

As an example, at the height of the Covid pandemic an emergency placement was requested. This young adult had complex medical needs and very challenging behaviour. Despite our best intentions providing two to one care, management felt that the circumstances were beyond being beneficial and our capabilities of dealing with this. We worked in tandem with the local authority and after long and protracted negotiations this young person was moved to more adequate care.

As soon as vaccination became available, we encouraged all our residents and staff to take the vaccine, by Nov 21, 95% of staff and residents have had received two vaccinations.

During the year we had to constantly adjust our way of working, to meeting the COVID restriction which have been changing constantly, keeping all residents in the home during lockdown periods, and providing extra activities including exercise in the home. As soon as there was a break during lockdown we took the residents out to the local park and sights, as well we increased the domestic staff to ensure a higher level of hygiene and cleanliness in the home.

During the year a new manager was employed in the children's unit with a Level 5 qualification in Management, who implemented many improvements to the home including moving the home`s monitoring to a completely digital system, both in the children and young adult unit.

Another new member joined our staff team, responsible for HR. She proved invaluable in many ways, including compiling a Jewish training matrix, ensuring before each notable event that staff are alerted and trained to the meaning and significance pertaining to that special date. This has been admired by outside visitors. The staff are very grateful to our sensitivity of inclusion.

- We employed a lifeguard to enable all residents to maximise the benefit from the hydrotherapy pool.

- We employed an art therapist who works with each resident individually to bring their talents and skills to the fore.
- We have signed up to Quality Compliance System, keeping Bayis Sheli informed and updated on any policy and procedure changes.
- We purchased mobile phones for each resident. These are taken by staff for each resident when going enabling management to stay in touch.
- We installed an additional lift to be used solely for the adult's unit.
- We employed a lovely young lady in charge of kodesh curriculum and Shabbos programme. There is palpable excitement in the air from Friday afternoon!!
- A monthly newsletter was introduced, which is full of pictures and updated news on each resident; information and reviews are contributed by staff members. This is emailed to supporters, professionals and anyone associated with Bayis Sheli. A treat to read.
- The home is now open to visitors; however, all visitors are Covid tested before entering the building.
- A corner of the dining area has been transformed into an Imagination Zone. Our residents can explore with paint, clay, shaving foam, and sand, producing amazing art work. This is highly beneficial for our residents with sensory issues.
- Monthly staff meetings are now available on zoom enabling all staff to attend even when not on shift. The input is amazing and is the one positive impact of Covid-19.

FINANCIAL REVIEW

The charity generated a surplus of £300,621. This was thanks to an increase in occupancy.

As at 31 March 2022 the charity had £3,193,792 Unrestricted Funds and £874,762 Restricted Funds.

Total funds includes fixed assets of £6,599,111 and long term liabilities of £2,865,506.

Reserves Policy

The charity has now started generating a surplus and the trustees hope that over the next few years they will be able to build up free reserves to cover up to six months of operating costs.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

Going Concern

The trustees believe that the charity is able to continue as a going concern in the future.

PLANS FOR FUTURE PERIODS

Plans for 2022/23 are to;
- Increase occupancy and service provision.
- Continue to raise funds to increase the level of equity (as opposed to debt) funding.- Grow communal awareness of the services and augment partnerships with other providers in the same field.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 January 2023 and signed on behalf of the board of trustees by:

Mr J Sorotzkin
Trustee

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BAYIS SHELI LTD

YEAR ENDED 31 MARCH 2022

OPINION

We have audited the financial statements of Bayis Sheli Ltd (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements and the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.

We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered Accountants & statutory auditor

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

8 January 2023

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total funds** £	2021 Total funds £
Income and endowments					
Donations and legacies	**5**	35,544	77,299	**112,843**	500,179
Charitable activities	**6**	1,878,666	–	**1,878,666**	1,436,794
Other income	**7**	–	–	–	17,075
Total income		1,914,210	77,299	**1,991,509**	1,954,048
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**8**	(4,317)	–	**(4,317)**	(30,579)
Expenditure on charitable activities	**9,10**	(1,591,048)	(95,523)	**(1,686,571)**	(1,467,996)
Total expenditure		(1,595,365)	(95,523)	**(1,690,888)**	(1,498,575)
Net income and net movement in funds		318,845	(18,224)	**300,621**	455,473
Reconciliation of funds					
Total funds brought forward		2,874,947	892,986	**3,767,933**	3,312,460
Total funds carried forward		3,193,792	874,762	**4,068,554**	3,767,933

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 MARCH 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	**15**		**6,599,111**	6,717,706
Current assets				
Debtors	**16**	**88,218**		52,244
Cash at bank and in hand		**457,727**		334,006
		545,945		386,250
Creditors: amounts falling due within one year	**17**	**(210,996)**		(294,874)
Net current assets			**334,949**	91,376
Total assets less current liabilities			**6,934,060**	6,809,082
Creditors: amounts falling due after more than one year	**18**		**(2,865,506)**	(3,041,149)
Net assets			**4,068,554**	3,767,933
Funds of the charity				
Restricted funds			**874,762**	892,986
Unrestricted funds			**3,193,792**	2,874,947
Total charity funds	**19**		**4,068,554**	3,767,933

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 January 2023, and are signed on behalf of the board by:

Mr J Sorotzkin
Trustee

BAYIS SHELI LTD
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	**300,621**	455,473
Adjustments for:		
Depreciation of tangible fixed assets	**147,129**	157,312
Accrued expenses	**1,560**	1,200
Changes in:		
Trade and other debtors	**(35,974)**	(3,696)
Trade and other creditors	**(85,758)**	(28,869)
Cash generated from operations	**327,578**	581,420
Net cash from operating activities	**327,578**	581,420
Cash flows from investing activities		
Purchase of tangible assets	**(28,534)**	(47,166)
Net cash used in investing activities	**(28,534)**	(47,166)
Cash flows from financing activities		
Proceeds from borrowings	**(175,323)**	(287,252)
Net cash used in financing activities	**(175,323)**	(287,252)
Net increase in cash and cash equivalents	**123,721**	247,002
Cash and cash equivalents at beginning of year	**334,006**	87,004
Cash and cash equivalents at end of year	**457,727**	334,006

The notes on pages 15 to 23 form part of these financial statements.

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis on the assumption of continued support from the charity's creditors and on the assumption that the home will maintain the level of occupancy in the future and generate sufficient income to finance its debts.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

These are included in the statement of financial activities (SOFA) when:
the charity becomes entitled to the resources;
it is probable the charity will receive the resources; and
the monetary value can be measured with sufficient reliability

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Legacies

Legacies are included in the Financial Statements as soon as their receipt can be anticipated with a high degree of certainty. This frequently coincides with the funds being received.

Resources expended

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Land is not depreciated. Building is depreciated at 2% straight line
Plant & Machinery	-	10% straight line
Fixtures, Fittings & Equipment	-	25% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	35,544	–	**35,544**
Grants			
Grants receivable	–	77,299	**77,299**
	35,544	77,299	**112,843**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	431,793	–	431,793

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants receivable	7,944	60,442	68,386
	439,737	60,442	500,179

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Fee income	1,878,666	**1,878,666**	1,436,794	1,436,794

7. OTHER INCOME

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Coronavirus Job Retention Scheme Grant	–	–	17,075	17,075

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	4,317	**4,317**	30,579	30,579

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Residential care and respite for disabled children	1,579,327	95,523	**1,674,850**
Support costs	11,721	–	**11,721**
	1,591,048	95,523	**1,686,571**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Residential care and respite for disabled children	1,379,529	78,666	1,458,195
Support costs	9,801	–	9,801
	1,389,330	78,666	1,467,996

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Residential care and respite for disabled children	1,674,850	–	**1,674,850**	1,458,195
Governance costs	–	11,721	**11,721**	9,801
	1,674,850	11,721	**1,686,571**	1,467,996

11. NET INCOME

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	**147,129**	157,312

12. AUDITORS REMUNERATION

	2022 £	2021 £
Fees payable for the audit of the financial statements	**8,400**	8,400

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	**919,089**	827,350
Social security costs	**79,527**	67,426
Employer contributions to pension plans	**16,933**	18,619
	1,015,549	913,395

The average head count of employees during the year was 45 (2021: 49). The average number of employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administrative staff	**14**	12
Care staff	**31**	37
	45	49

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £91,009 (2021: £97,537).

14. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	**Total £**
Cost				
At 1 April 2021	6,453,032	213,407	235,283	**6,901,722**
Additions	–	28,534	–	**28,534**
At 31 March 2022	6,453,032	241,941	235,283	**6,930,256**
Depreciation				
At 1 April 2021	83,826	21,341	78,849	**184,016**
Charge for the year	83,826	24,194	39,109	**147,129**
At 31 March 2022	167,652	45,535	117,958	**331,145**
Carrying amount				
At 31 March 2022	6,285,380	196,406	117,325	**6,599,111**
At 31 March 2021	6,369,206	192,066	156,434	6,717,706

16. DEBTORS

	2022 £	2021 £
Trade debtors	**87,618**	51,444
Other debtors	**600**	800
	88,218	52,244

17. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	**75,200**	74,880
Trade creditors	**34,824**	24,648
Accruals and deferred income	**9,960**	8,400
Social security and other taxes	**21,416**	48,216
Other creditors	**69,596**	138,730
	210,996	294,874

The bank loans are secured by way of fixed and floating charges over the assets of the charity.

18. CREDITORS: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	**2,865,506**	3,041,149

The bank loans are secured by way of fixed and floating charges over the assets of the charity.

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2021	Income	Expenditure	**At 31 March 2022**
	£	£	£	**£**
General funds	2,874,947	1,914,210	(1,595,365)	**3,193,792**

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	2,401,250	1,893,606	(1,419,909)	2,874,947

Restricted funds

	At 1 April 2021	Income	Expenditure	**At 31 March 2022**
	£	£	£	**£**
Building fund	892,986	-	(18,224)	**874,762**
Other restricted fund	-	77,299	(77,299)	-
	892,986	77,299	(95,523)	**874,762**

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Building fund	911,210	-	(18,224)	892,986
Other restricted fund	-	60,442	(60,442)	-
	911,210	60,442	(78,666)	**892,986**

Restricted Building Fund represents amounts spent on the charity's building which have been capitalised in fixed assets.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	**£**
Tangible fixed assets	5,724,349	874,762	**6,599,111**
Current assets	545,945	–	**545,945**
Creditors less than 1 year	(210,996)	–	**(210,996)**
Creditors greater than 1 year	(2,865,506)	–	**(2,865,506)**
Net assets	3,193,792	874,762	**4,068,554**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	5,824,720	892,986	6,717,706
Current assets	386,250	–	386,250
Creditors less than 1 year	(294,874)	–	(294,874)
Creditors greater than 1 year	(3,041,149)	–	(3,041,149)
Net assets	2,874,947	892,986	3,767,933

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2021	Cash flows	**At 31 Mar 2022**
	£	£	**£**
Cash at bank and in hand	334,006	123,721	**457,727**
Debt due within one year	(74,880)	(320)	**(75,200)**
Debt due after one year	(3,041,149)	175,643	**(2,865,506)**
	(2,782,023)	299,044	**(2,482,979)**

22. RELATED PARTIES

There were no related party transactions during the period under review.

BAYIS SHELI LTD

England & Wales - Charity number 1113631

Accounts

COMPANY REGISTRATION NUMBER: 5576871
CHARITY REGISTRATION NUMBER: 1113631

BAYIS SHELI LTD

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 MARCH 2021

COHEN ARNOLD
Chartered Accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

	Pages
Trustees' annual report (incorporating the director's report)	**1 to 5**
Independent auditor's report to the members	**6 to 9**
Statement of financial activities (including income and expenditure account)	**10**
Statement of financial position	**11**
Statement of cash flows	**12**
Notes to the financial statements	**13 to 21**

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Bayis Sheli Ltd
Charity registration number	1113631
Company registration number	5576871
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU
THE TRUSTEES	Mrs C Gluck Mrs L Stern Mr J Sorotzkin Mr S D Cohen
Company secretary	Mrs L Stern
Auditor	Cohen Arnold Chartered Accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bayis Sheli Ltd is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Bayis Sheli is governed by a Board of Trustees which consists of people with a range of skills and experience relevant to the charity's mission and objectives and includes 2 members who are, or have been, parents of disabled children.

The Board of Trustees has appointed a Governors body, consisting of members of the community to support the Board of Trustees.

Bayis Sheli is working in close partnership with Side by Side, a school for children with special needs, to ensure the best service can be provided and to benefit from available synergies.

OBJECTIVES AND ACTIVITIES

Bayis Sheli was established with the purpose of providing and maintaining a residential home and respite care to disabled children, particularly with a view to meeting the needs of Jewish children from the UK for provision which is consistent with their culture and faith.

Bayis Sheli also aims to provide recreational and therapeutic facilities and activities from which children with disabilities residing at the home or from the wider public can benefit.

Bayis Sheli now provides Residential and respite care, hydrotherapy sessions and sensory room play sessions. Additionally, the residents benefit from weekly drama, music and cooking sessions lead by skilled and professional individuals. The home aims to integrate the residents within the community, via involvement in communal activities (i.e. visiting museums, exploring parks etc.) and endeavours to encourage independence by supporting them with using public services such as schools and stores. All operations are being managed by a skilled team of staff and overseen by the trustees, with professional support from other agencies.

Public benefit

In planning its activities, the trustees have taken due heed of the Charity Commission's guidance on the requirement to provide public benefit. The service is designed primarily for children requiring a Jewish setting, because of their faith and culture. The trustees have designed the Charity's Access to Services policy with due regard to the Charity Commission's public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

During this year Bayis Sheli Children's Unit had 6 permanent children living in the home and there are further families who are in the process of assessing eligibility for long term placement. Bayis Sheli is also providing respite care for over 30 other families and a further 70 children, including children from the wider public, are making use of the sensory rooms and hydrotherapy pool on a regular basis. This unit is registered with Ofsted and in the inspection this Bayis Sheli maintained a Good rating.

Bayis Sheli operates as well a unit for Young Adults aged 18-25 which is registered with Care Quality Commission. This is particularly helpful for the children in Bayis Sheli whom once reach the age of 18 and are unable to find a suitable adults unit; the Young adult unit proactively assist with the transition and work towards finding them a placement by the time they reach 25. Since launching in June 2019, the Young Adult unit supported 4 full time residents and provided respite care for 6 individuals on multiple occasions.

As a residential care provider Bayis Sheli remains open during the COVID-19 pandemic, management put in place all necessary precautions to protect residents & staff, This enabled Bayis Sheli to function normally even under these extreme conditions.

As soon as vaccination became available, we encouraged all our residents and staff to take the vaccine, by November 2021 95% of staff and residents have had received two vaccinations.

During the year we had to constantly adjust our way of working, to meeting the COVID restriction which have been changing constantly, keeping all residents in the home during lockdown periods, and providing extra activities including exercise in the home, and as soon as there was a break during lockdown we took the residents' out to the local park and sights, as well we increased the domestic staff, to ensure a higher level of hygiene and cleanliness in the home.

During the year a new manager was employed in the childrens unit with level 5 qualification in management, who implemented many improvements to the home, including; - Moving the monitoring to a completely digital system, both in the children and adult unit.

- We employed a lifeguard to enable all residents to maximise the benefit from the hydrotherapy pool.
- We employed an art therapist who works with each resident individually to bring their talents and skills to the fore.
- We have signed up to Quality Compliance System, This keeps Bayis Sheli informed and updated on any policy and procedure changes.
- We purchased mobile phones for each resident. These are taken by staff for each resident when going enabling management to stay in touch.
- We installed an additional lift to be used solely for the adults unit.
- We employed a lovely young lady in charge of kodesh curriculum and shabbos programme. There is palpable excitement in the air from Friday afternoon!!
- A monthly newsletter was introduced, which is full of pictures and updated news on each resident, Information and reviews are contributed by staff members. A treat to read.
- The home is now open to visitors, however, all visitors are covid tested before entering the building.

- Monthly staff meetings are now available on zoom enabling all staff to attend even when not on shift. The input is amazing and is the one positive impact of Covid-19.

FINANCIAL REVIEW

The charity generated a surplus of £455,473. This was thanks to an increase in occupancy.

As at 31 March 2021 the charity had £2,874,947 Unrestricted Funds and £892,986 Restricted Funds.

Total funds includes fixed assets of £6,717,706 and long term liabilities of £3,041,149.

Reserves Policy
The charity has now started generating a surplus and the trustees hope that over the next few years they will be able to build up free reserves to cover up to six months of operating costs.

Risk Management
The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

Going Concern
The trustees believe that the charity is able to continue as a going concern in the future.

PLANS FOR FUTURE PERIODS

Plans for 2021/22 are to;
- Increase occupancy and service provision.
- Continue to raise funds to increase the level of equity (as opposed to debt) funding.- Grow communal awareness of the services and augment partnerships with other providers in the same field.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 January 2022 and signed on behalf of the board of trustees by:

Mr J Sorotzkin
Trustee

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BAYIS SHELI LTD

YEAR ENDED 31 MARCH 2021

OPINION

We have audited the financial statements of Bayis Sheli Ltd (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements and the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered Accountants & statutory auditor

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

26 January 2022

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 **Total funds** £	2020 Total funds £
Income and endowments					
Donations and legacies	**5**	439,737	60,442	**500,179**	290,717
Charitable activities	**6**	1,436,794	–	**1,436,794**	1,004,785
Other income	**7**	17,075	–	**17,075**	–
Total income		1,893,606	60,442	**1,954,048**	1,295,502
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**8**	(30,579)	–	**(30,579)**	(44,672)
Expenditure on charitable activities	**9,10**	(1,389,330)	(78,666)	**(1,467,996)**	(1,188,091)
Total expenditure		(1,419,909)	(78,666)	**(1,498,575)**	(1,232,763)
Net income and net movement in funds		473,697	(18,224)	**455,473**	62,739
Reconciliation of funds					
Total funds brought forward		2,401,250	911,210	**3,312,460**	3,249,721
Total funds carried forward		2,874,947	892,986	**3,767,933**	3,312,460

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 MARCH 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	**16**		**6,717,706**	6,827,852
Current assets				
Debtors	**17**	**52,244**		48,548
Cash at bank and in hand		**334,006**		87,004
		386,250		135,552
Creditors: amounts falling due within one year	**18**	**(294,874)**		(204,668)
Net current assets			**91,376**	(69,116)
Total assets less current liabilities			**6,809,082**	6,758,736
Creditors: amounts falling due after more than one year	**19**		**(3,041,149)**	(3,446,276)
Net assets			**3,767,933**	3,312,460
Funds of the charity				
Restricted funds			**892,986**	911,210
Unrestricted funds			**2,874,947**	2,401,250
Total charity funds	**20**		**3,767,933**	3,312,460

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 January 2022, and are signed on behalf of the board by:

Mr J Sorotzkin
Trustee

The notes on pages 13 to 21 form part of these financial statements.

BAYIS SHELI LTD

COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	**455,473**	62,739
Adjustments for:		
Depreciation of tangible fixed assets	**157,312**	8,304
Accrued expenses	**1,200**	–
Changes in:		
Trade and other debtors	**(3,696)**	85,594
Trade and other creditors	**(28,869)**	4,982
Cash generated from operations	**581,420**	161,619
Net cash from operating activities	**581,420**	161,619
Cash flows from investing activities		
Purchase of tangible assets	**(47,166)**	(42,640)
Net cash used in investing activities	**(47,166)**	(42,640)
Cash flows from financing activities		
Proceeds from borrowings	**(287,252)**	(213,342)
Net cash used in financing activities	**(287,252)**	(213,342)
Net increase/(decrease) in cash and cash equivalents	**247,002**	(94,363)
Cash and cash equivalents at beginning of year	**87,004**	181,367
Cash and cash equivalents at end of year	**334,006**	87,004

The notes on pages 13 to 21 form part of these financial statements.

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis on the assumption of continued support from the charity's creditors and on the assumption that the home will maintain the level of occupancy in the future and generate sufficient income to finance its debts. The charity was able to continue operating during the Covid-19 lockdown. The charity was able to cover the additional cost relating to the increased expenditure on personal protective equipment.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

These are included in the statement of financial activities (SOFA) when:

the charity becomes entitled to the resources;
it is probable the charity will receive the resources; and
the monetary value can be measured with sufficient reliability

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Legacies

Legacies are included in the Financial Statements as soon as their receipt can be anticipated with a high degree of certainty. This frequently coincides with the funds being received.

Resources expended

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Land is not depreciated. Building is depreciated at 2% straight line
Plant & Machinery	-	10% straight line
Fixtures, Fittings & Equipment	-	25% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	431,793	–	**431,793**
Grants			
Grants receivable	7,944	60,442	**68,386**
	439,737	60,442	**500,179**

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	229,725	–	229,725
Grants			
Grants receivable	–	60,992	60,992
	229,725	60,992	290,717

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Fee income	1,436,794	**1,436,794**	1,004,785	1,004,785

7. OTHER INCOME

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Coronavirus Job Retention Scheme Grant	17,075	**17,075**	–	–

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	30,579	**30,579**	44,672	44,672

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Residential care and respite for disabled children	1,379,529	78,666	**1,458,195**
Support costs	9,801	–	**9,801**
	1,389,330	78,666	**1,467,996**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Residential care and respite for disabled children	1,117,838	60,992	1,178,830
Support costs	9,261	–	9,261
	1,127,099	60,992	1,188,091

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Residential care and respite for disabled children	1,458,195	–	**1,458,195**	1,178,830
Governance costs	–	9,801	**9,801**	9,261
	1,458,195	9,801	**1,467,996**	1,188,091

11. NET INCOME

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	**157,312**	8,304

12. AUDITORS REMUNERATION

	2021 £	2020 £
Fees payable for the audit of the financial statements	**8,400**	7,200

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**827,350**	631,551
Social security costs	**67,426**	47,801
Employer pension contributions	**18,619**	10,737
	913,395	690,089

The average head count of employees during the year was as follows:

	2021	2020
	No.	No.
Administrative staff	**12**	8
Care staff	**37**	34
	49	42

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £97,537 (2020:£81,555).

14. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

15. TRANSFERS BETWEEN FUNDS

The charity has the policy to transfer any fixed assets funded by restricted donations to unrestricted funds unless specific conditions are attached which prevents the charity to do so.

16. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	**Total £**
Cost				
At 1 April 2020	6,802,941	–	51,615	**6,854,556**
Additions	–	41,756	5,410	**47,166**
Reclassification	(349,909)	171,651	178,258	–
At 31 March 2021	6,453,032	213,407	235,283	**6,901,722**
Depreciation				
At 1 April 2020	–	–	26,704	**26,704**
Charge for the year	83,826	21,341	52,145	**157,312**
At 31 March 2021	83,826	21,341	78,849	**184,016**
Carrying amount				
At 31 March 2021	6,369,206	192,066	156,434	**6,717,706**
At 31 March 2020	6,802,941	–	24,911	6,827,852

17. DEBTORS

	2021 £	2020 £
Trade debtors	**51,444**	48,548
Other debtors	**800**	–
	52,244	48,548

18. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	**74,880**	78,000
Trade creditors	**24,648**	38,264
Accruals and deferred income	**8,400**	7,200
Social security and other taxes	**48,216**	37,665
Other creditors	**138,730**	43,539
	294,874	204,668

The bank loans are secured by way of fixed and floating charges over the assets of the charity.

19. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	**3,041,149**	3,325,281
Other creditors	–	120,995
	3,041,149	3,446,276

The bank loans are secured by way of fixed and floating charges over the assets of the charity.

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	**At 31 March 2021**
	£	£	£	£	**£**
General funds	2,401,250	1,893,606	(1,419,909)	–	**2,874,947**

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	2,328,651	1,234,510	(1,171,771)	9,860	2,401,250

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	**At 31 March 2021**
	£	£	£	£	**£**
Building Fund	911,210	60,442	(78,666)	–	**892,986**
Other Restricted Fund	–	–	–	–	–
	911,210	60,442	(78,666)	–	**892,986**

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Building Fund	911,210	60,992	(60,992)	–	911,210
Other Restricted Fund	9,860	–	–	(9,860)	–
	921,070	60,992	(60,992)	(9,860)	911,210

Restricted Building Fund represents amounts spent on the charity's building which have been capitalised in fixed assets.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	**Total Funds 2021**
	£	£	**£**
Tangible fixed assets	5,824,720	892,986	**6,717,706**
Current assets	386,250	–	**386,250**
Creditors less than 1 year	(294,874)	–	**(294,874)**
Creditors greater than 1 year	(3,041,149)	–	**(3,041,149)**
Net assets	2,874,947	892,986	**3,767,933**

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	5,916,642	911,210	6,827,852
Current assets	135,552	–	135,552
Creditors less than 1 year	(204,668)	–	(204,668)
Creditors greater than 1 year	(3,446,276)	–	(3,446,276)
Net assets	2,401,250	911,210	3,312,460

22. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2020	Cash flows	**At 31 Mar 2021**
	£	£	**£**
Cash at bank and in hand	87,004	247,002	**334,006**
Debt due within one year	(78,000)	3,120	**(74,880)**
Debt due after one year	(3,325,281)	284,132	**(3,041,149)**
	(3,316,277)	534,254	**(2,782,023)**

23. RELATED PARTIES

There were no related party transactions during the period under review.