



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01/08/2022 (period start date) To 31/07/2023 (period end date)

Charity name: The Adderstone Foundation

Charity registration number: 1113630

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The purpose of the Adderstone Foundation is to identify and support causes in the UK and worldwide that the shareholders, employees and friends of Adderstone Group are:</p> <ol style="list-style-type: none">1. Passionate about2. Well placed to support in an action focussed way3. Capable of making a sustainable or ideally catalytic impact <p>The purpose of Adderstone Foundation is neither limited by sector nor geography, but rather focussed on where it is best placed to make good stuff happen in the most efficient, sustainable, catalytic and impactful way possible.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><u>North East Visually Impaired Tennis Club</u> Our support enables them to provide and promote opportunities for people who are blind or have severe visual impairments to participate in tennis.</p> <p>The Club is now recognised as the largest and most successful blind and visually impaired tennis club in the UK and caters for all ages and abilities. The club hosts the LTA Regional Visually Impaired Tennis Series. They can currently boast to having three UK national champions, a German national champion and a world gold medallist amongst its ranks.</p> <p><u>Zambia</u> We are working in collaboration with Durham University and Sport in Action, on various projects within the community,</p>

		<p>making a difference to the health and wellbeing of the children involved.</p> <p>We have recently visited Zambia to research what was needed and would make a difference to the community. We are working on introducing Enterprise Zones that will enable children within the community to become independent, working on their own projects and earning an income.</p> <p><u>Humanitarian support for victims of the war in Ukraine</u></p> <p>We have funded two trips to Ukraine.</p> <p>The first one supplied urgent medical supplies of albumin and tourniquets, needed for the front line. In addition, we also supplied essential toiletries and clothing.</p> <p>The second trip involved purchasing a vehicle that was modified to include seating and transported to Ukraine. This vehicle has been used to support the evacuation of citizens trapped in the war zones, and transporting essential supplies where needed.</p> <p>In addition, we have supported several family's arrival in the UK to escape the conflict, ensuring they have accommodation, work and education for their families.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Pursuant to Section 17(5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008 the Charity Trustee has taken due regard of the guidance on public benefit issued by the Charity Commission when exercising its duties.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable, this charity does not provide grants.
	Para 1.38	Not applicable, this charity does not make investments.

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>See summary of main activities.</p> <p>In addition, we have supported friends, colleagues and organisations in their various sporting and charitable endeavours, which have raised funds for local charities including Children NE, Macmillan Nurses, the People's Kitchen, Cancer Research and the RNLI.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the financial year the charity is in a healthy position with no debtors or creditors and no outstanding loans.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Not applicable
Amount of reserves held	Para 1.22	£8,919
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Personal donations from founding Trustee, Ian Baggett, and corporate donations from Adderstone 1993 Ltd.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	Not applicable
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed of Trust
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by The Donor during his lifetime or by such other person or persons or body as the Trustees may nominate in writing for that purpose.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Adderstone Foundation
Other name the charity uses	
Registered charity number	1113630
Charity's principal address	Nelson House, The Fleming, Burdon Terrace, Jesmond, Newcastle upon Tyne, NE2 3AE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr I R Baggett			
2	Mrs A Harrison			
3	Mrs N Baggett			
4	R B Robinson		From 30 September 2022	

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable


Other optional information

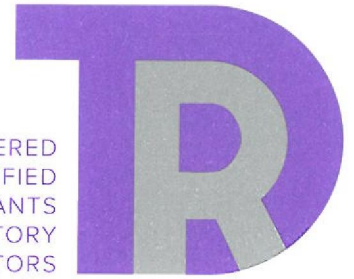
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr IR Baggett BSc (Hons) PhD	
Position (eg Secretary, Chair, etc)	Trustee	
Date		



30th May 2024

The Trustees of The Adderstone Foundation
Nelson House
The Fleming
Burdon Terrace
Jesmond
Newcastle upon Tyne
NE2 3AE

Dear Kevin

Please find enclosed the Independent Annual Report and Accounts Audit for The Adderstone Foundation year ended 31st July 2023

We are pleased to report the Accounts have passed a clean Audit and we can confirm they are free from any material errors.

Should you have any queries please do not hesitate to contact us.

We look forward to hearing from you.

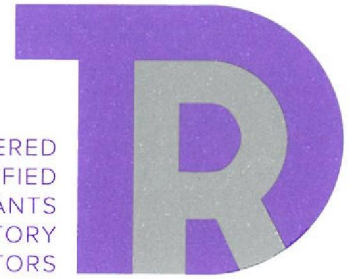
Yours sincerely

For TR Dixon & Co Ltd

Will Clifton

FCCA

CHARTERED
CERTIFIED
ACCOUNTANTS
& STATUTORY
AUDITORS



The Adderstone Foundation
Independent Annual Report and Accounts Audit
For the year ended 31st July 2023

TR Dixon & Co Ltd
Chartered Certified Accountants
Statutory Auditors
Bermuda House
1A Dinsdale Place
Newcastle upon Tyne
NE2 1BD

CHARTERED CERTIFIED ACCOUNTANTS | STATUTORY AUDITORS

Bermuda House, 1A Dinsdale Place, Jesmond, Newcastle upon Tyne NE2 1BD
Tel: 0191 232 2628 | www.trdaccountants.co.uk

TRD is a trading style of T R Dixon & Co Ltd company number 09090375 registered in England and Wales.

Registered as auditors and regulated for a range of business activities in the United Kingdom by the Association of Chartered Certified Accountants



We have audited the Annual Report and Accounts for the year ended 31st July 2023, which have been prepared from the accounting records, information and explanations provided to us by The Adderstone Foundation.

Respective responsibilities of The Adderstone Foundation and Independent Auditor

The Adderstone Foundation are responsible for keeping proper, complete accounting records and for the preparation of the Annual Report and Accounts for the year ended 31st July 2023.

It is our responsibility to form an independent opinion, based on our audit, on the Annual Report and Accounts for the year ended 31st July 2023 and to report our opinion to The Charity Commission, to the fullest extent permitted by law, we do not accept or assume any liability to anyone other than The Charity Commission, for this report, or for the opinions we have formed.

An audit involves obtaining evidence about the amounts in the statement sufficient to give reasonable assurance that it is free from material misstatement, whether caused by fraud or error. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Basis of opinion

We planned and performed our independent audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Annual Report and Accounts for the year ended 31st July 2023 show a true and fair summary of the accounting records relating to The Adderstone Foundation and is sufficiently supported by accounts, receipts and other documents which have been made available to us.

We are not required to express an opinion on the adequacy of any future expenditure.

We include appendix A, B and C as evidence of the verification of figures provided.



Opinion

In our opinion, the Annual Report and Accounts for the year ended 31st July 2023

- i) have been prepared in accordance with the accounting records, information and explanations provided to us, and
- ii) is sufficiently supported by accounts, receipts, and other documents.
- iii) is correctly stated and free of material error.

Will Clifton FCCA
(Statutory Auditor)

TR Dixon & Co Ltd
Chartered Certified Accountants
Statutory Auditors
Bermuda House
1A Dinsdale Place
Newcastle upon Tyne
NE2 1BD

Date: 30th May 2024



The Adderstone Foundation
Year end 31st July 2023

Appendix A

Income	Accounts for the year ended 31st July 2023	Verified	Method
Group Donations	5,421	30.05.24	Bank Statement
Other Donations	96,226	30.05.24	Bank Statement
Charity Trust Donations	4,000	30.05.24	Bank Statement
Vat Recovered	14,480	30.05.24	Vat Return
	Total Income		
	120,127		

On behalf of T R Dixon and Co Ltd, I can confirm that the figures in the accounts are correctly stated and free of material error.

Will Clifton
ACCA

30.05.2024

The Adderstone Foundation
Year end 31st July 2023

Appendix B

Expenditure	Accounts for the year ended 31st July 2023	Verified	Method
Donation	17,056	30.05.24	To bank Statement
Van Ukraine	50,883	30.05.24	To bank Statement
Mechant Navy Book	4,000	30.05.24	To bank Statement
NEVIT	1,000	30.05.24	To bank Statement
Ukraine	6,271	30.05.24	To bank Statement
RNLI	120	30.05.24	To bank Statement
Just Giving	216	30.05.24	To bank Statement
Event Room	3,259	30.05.24	To bank Statement
Marketing	12,998	30.05.24	To bank Statement
Professional Fees	1,740	30.05.24	To bank Statement
Commission	45	30.05.24	To bank Statement
Insurance	261	30.05.24	To bank Statement
Total	97,849	30.05.24	To bank Statement
Total Expenses	<u>97,849</u>		
Non Material Error	<u>0</u>		

On behalf of T R Dixon and Co Ltd, I can confirm that the figures in the accounts are correctly stated and free of material error.

Will Clifton
ACCA

30.05.24



The Adderstone Foundation
Year end 31st July 2023

Appendix C

Bank Accounts	Accounts for the year ended 31st July 2023	Verified	Method
Current Account Barclays 90119210	4,939	30.05.24	To bank Statement
Outstanding Payments	-10,500	30.05.24	To bank Statement
Outstanding Receipts	14,480	30.05.24	To bank Statement
Total Bank Balance reported at 31.07.2023	<u>8,919</u>	30.05.24	To bank Statement

On behalf of T R Dixon and Co Ltd, I can confirm that the figures in the accounts are correctly stated and free of material error.

Will Clifton
ACCA

30.05.24

