



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From** 01/08/2018 **Period start date** **To** 31/07/2019  
**Period end date**

**Charity name: The Adderstone Foundation**

**Charity registration number: 1113630**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the charity are the promotion for the public benefit by all or any of the following means:</p> <ul style="list-style-type: none"><li>- general charitable purposes</li><li>- the provision or assistance in the provision of recreational and or sporting facilities for the public at large and or those who, by reason of their youth, old age, infirmity or disablement, poverty or social and economic circumstances need such facilities.</li><li>- The promotion of arts and culture</li></ul> <p>Such other means as may from time to time be determined subject to the prior consent of the Commissioners</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Adderstone Foundation supports and provides funds for important charities and causes. We're based in Newcastle upon Tyne but we don't just focus on the North East, we aim to make a positive impact on people's lives both within the UK and further afield.</p> <p>Based in Newcastle upon Tyne, Adderstone Foundation focuses its efforts on funding projects, initiatives, events and programmes across four key areas:</p> <p>Health - Supporting projects where the health and well-being of people is at the centre of the cause, whether this be physical, social or mental health. We understand that the key to many patients' recovery is the vital</p>

		<p>help and support that many charities provide. Without fundraising, they are unable to offer advice and guidance to those in need or their friends and family who are also affected by their condition.</p> <p>Education - Through our links with schools and educational charities, Adderstone Foundation strives to be able to support educational charities, projects and programmes. We endeavour to improve access to educational tools, equipment, methods and teaching for both children and adults.</p> <p>Community - Adderstone Foundation welcomes the opportunity to make a difference in the community in which we are based and to benefit communities further afield. Through a wide ranging mix of community projects the Foundation has been able to build up significant links and support networks with other charities and community groups.</p> <p>Sport - Adderstone Foundation is a huge supporter in enabling access to quality sport, for adults and children. We harness the power of sport to bring people together, to encourage networking, to tackle social exclusion and to create participation in a vast range of areas.</p> <p>Adderstone Foundation has become a keen supporter of many thriving sporting clubs, enabling more people to be positively engaged in sport and our work in this area has enabled those that may not typically have access to certain sports, the opportunity to participate, grow confidence and improve fitness.</p> <p>We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>Pursuant to Section 17(5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008 the Charity Trustee has taken due regard of the guidance on public benefit issued by the Charity Commission when exercising its duties.</p>

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable, this charity does not provide grants.
Policy on social investment including program related investment	Para 1.38	Not applicable, this charity does not make investments.
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>By supporting staff members during the year with their sporting and charitable endeavours we have helped raise much needed funds for:</p> <p><b>Alzheimer's Society</b> is the UK's leading support and research charity for people with dementia, their families and carers.</p> <p><b>NSPCC</b> is the UK's leading children's charity, preventing abuse and helping those affected to recover.</p> <p><b>The British Red Cross</b> helps people in crisis, whoever and wherever they are. They are part of a global voluntary network, responding to conflicts, natural disasters and individual emergencies.</p> <p><b>The Good Will Cause</b> raises funds and donates them to the North of England Children's Cancer Research Fund specifically to support the Lymphoma Research Team at Northern</p>

		<p>Institute for Cancer Research.</p> <p><b>Rosemere Cancer Foundation</b> supports world class cancer treatment throughout Lancashire and South Cumbria.</p> <p><b>Rainbow Trust Children's Charity</b> enables families who have a child with a life-threatening illness to make the most of time together; providing expert practical and emotional support, where they need it, for as long as it is needed.</p> <p><b>Momentum</b>, supporting patients and families through the cancer journey, and make it more bearable in any way they can.</p> <p><b>People's Kitchen</b> support homeless and disadvantaged people in the Newcastle area, and have been doing since 1985.</p> <p><b>Mary's Meals</b> sets up school feeding programmes in some of the world's poorest communities, where hunger and poverty prevent children from gaining an education.</p> <p><b>Club Peloton</b> is a grant making charity that specialises in using cycling as a way to build business networks within the property industry.</p> <p><b>North East Visually Impaired Tennis Club</b> aims to provide and promote opportunities for people who are blind or have severe visual impairments to participate in tennis.</p> <p>The <b>Royal National Lifeboat Institution</b> was founded in 1824 and it's saved 139,000 lives since then. The <b>RNLI</b> provides, on call, a 24-hour <b>lifeboat</b> search and rescue service - it has a fleet of more than 330 lifeboats</p> <p><b>Cardiac Risk in the Young</b> offers personalised help, support, and</p>
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		<p>information to young people, between the ages of 12 and 35 who have been diagnosed with a life-threatening cardiac condition.</p> <p><b>The Smile Train</b> has always championed partnering directly with local hospitals to strengthen health systems and empower local medical professionals to offer surgical services and comprehensive cleft care to children in their own communities</p> <p><b>Beat SCAD's</b> mission is to increase awareness of Spontaneous Coronary Artery Dissection condition that is currently under-diagnosed</p> <p>The <b>MS Society</b> funds research and support for people living with <u>multiple sclerosis</u></p> <p><b>People's Kitchen</b> - Christmas Jumper Day – Suggestion from a member of staff to donate towards their annual 'Give a homeless person a Christmas lunch' - campaign. It raised a record breaking amount of in excess of £80k</p>
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#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	Not applicable, no fundraising undertaken
Investment performance against objectives	Para 1.41	Not applicable, no investments
Other		



## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the financial year the charity is in a healthy position with no debtors or creditors and no outstanding loans.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Reserve Policy for The Adderstone Foundation is to hold a sum equivalent to 2 months average expenditure. This will be sufficient to meet any unforeseen item, of major expenditure and be able to continue in the short term.
Amount of reserves held	Para 1.22	£3,482
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed of Trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by The Donor during his lifetime or by such other person or persons or body as the Trustees may nominate in writing for that purpose.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	The Adderstone Foundation
Other name the charity uses	
Registered charity number	1113630



Charity's principal address	Nelson House, The Fleming, Burdon Terrace, Jesmond, Newcastle upon Tyne, NE2 3AE

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr I R Baggett			
2	Mrs A Harrison			
3	Mrs N Baggett			
4				
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Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	


## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable
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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

Dr IR Baggett BSc (Hons) PhD	
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Position (eg  
Secretary, Chair, etc)

Trustee	
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Date

19 May 2020
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20<sup>th</sup> December 2022

The Trustees of The Adderstone Foundation  
Nelson House  
The Fleming  
Burdon Terrace  
Jesmond  
Newcastle upon Tyne  
NE2 3AE

Dear Kevin

Please find enclosed the Independent Annual Report and Accounts Audit for The Adderstone Foundation year ended 31<sup>st</sup> July 2022

We are pleased to report the Accounts have passed a clean Audit and we can confirm they are free from any material errors.

Should you have any queries please do not hesitate to contact us.

We look forward to hearing from you.

Yours sincerely

For **TR Dixon & Co Ltd**

**Will Clifton**

**FCCA**

CHARTERED  
CERTIFIED  
ACCOUNTANTS  
& STATUTORY  
AUDITORS



**The Adderstone Foundation**  
**Independent Annual Report and Accounts Audit**  
**For the year ended 31<sup>st</sup> July 2022**

TR Dixon & Co Ltd  
Chartered Certified Accountants  
Statutory Auditors  
Bermuda House  
1A Dinsdale Place  
Newcastle upon Tyne  
NE2 1BD

**CHARTERED CERTIFIED ACCOUNTANTS | STATUTORY AUDITORS**

Bermuda House, 1A Dinsdale Place, Jesmond, Newcastle upon Tyne NE2 1BD  
Tel: 0191 232 2628 | [www.trdaccountants.co.uk](http://www.trdaccountants.co.uk)

TRD is a trading style of T R Dixon & Co Ltd company number 09090375 registered in England and Wales.  
Registered as auditors and regulated for a range of business activities in the United Kingdom by the Association of Chartered Certified Accountants



We have audited the Annual Report and Accounts for the year ended 31<sup>st</sup> July 2022, which have been prepared from the accounting records, information and explanations provided to us by The Adderstone Foundation.

### **Respective responsibilities of The Adderstone Foundation and Independent Auditor**

The Adderstone Foundation are responsible for keeping proper, complete accounting records and for the preparation of the Annual Report and Accounts for the year ended 31<sup>st</sup> July 2022.

It is our responsibility to form an independent opinion, based on our audit, on the Annual Report and Accounts for the year ended 31<sup>st</sup> July 2022 and to report our opinion to The Charity Commission, to the fullest extent permitted by law, we do not accept or assume any liability to anyone other than The Charity Commission, for this report, or for the opinions we have formed.

An audit involves obtaining evidence about the amounts in the statement sufficient to give reasonable assurance that it is free from material misstatement, whether caused by fraud or error. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

### **Basis of opinion**

We planned and performed our independent audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Annual Report and Accounts for the year ended 31<sup>st</sup> July 2022 show a true and fair summary of the accounting records relating to The Adderstone Foundation and is sufficiently supported by accounts, receipts and other documents which have been made available to us.

We are not required to express an opinion on the adequacy of any future expenditure.

We include appendix A, B and C as evidence of the verification of figures provided.





## Opinion

In our opinion, the Annual Report and Accounts for the year ended 31<sup>st</sup> July 2022

- i) have been prepared in accordance with the accounting records, information and explanations provided to us, and
- ii) is sufficiently supported by accounts, receipts, and other documents.
- iii) is correctly stated and free of material error.

*J. A. O'Toole*

Jennifer O'Toole FCCA Ba (Hons)  
(Senior Statutory Auditor)

TR Dixon & Co Ltd  
Chartered Certified Accountants  
Statutory Auditors  
Bermuda House  
1A Dinsdale Place  
Newcastle upon Tyne  
NE2 1BD

Date: 20<sup>th</sup> December 2022

**The Adderstone Foundation**  
**Year end 31st July 2022**

**Appendix A**

Income	Accounts for the year ended 31st July 2022	Verified	Method
Other Donations	84521	08.12.22	To bank Statement
Trustees Donations	72100	08.12.22	To bank Statement
Group Donations	30000	08.12.22	To bank Statement
	Total Income		
	<u>186621</u>		

On behalf of T R Dixon and Co Ltd, I can confirm that the figures in the accounts are correctly stated and free of material error.

Will Clifton  
ACCA

20.12.2022



**The Adderstone Foundation**  
**Year end 31st July 2022**

**Appendix B**

Expenditure	Accounts for the year ended 31st July 2022	Verified	Method
Commission	64	08.12.22	To bank Statement
Donation	185524	08.12.22	To bank Statement
RNLI	120	08.12.22	To bank Statement
WWF	192	08.12.22	To bank Statement
Just Giving	243	08.12.22	To bank Statement
Insurance	261	08.12.22	To bank Statement
Total Expenses	<u>186404</u>		
Total per Management report	<u>186404</u>		
Non Material Error	<u>0</u>		

On behalf of T R Dixon and Co Ltd, I can confirm that the figures in the accounts are correctly stated and free of material error.

Will Clifton  
ACCA

20.12.2022





The Adderstone Foundation  
Year end 31st July 2022

Appendix C

Bank Accounts	Accounts for the year ended 31st July 2022	Verified	Method
Current Account Barclays 90119210	1186	08.12.2022	To bank Statement
Total Bank Balance	<u>1186</u>		

On behalf of T R Dixon and Co Ltd, I can confirm that the figures in the accounts are correctly stated and free of material error.

Will Clifton  
ACCA

20.12.2022