

Eyres Monsell Club for Young People

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2021**

Charity Reg No 1113619

Eyres Monsell Club for Young People
Financial Statements for the year to 31 March 2021
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Eyres Monsell Club for Young People
Financial Statements for the year to 31 March 2021
Company Information

Trustees & Officers	Dave Springett Graham Pote Louise Kaufman Adrian Key Naomi Penn	Chairman Treasurer CEO
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Address	170 Whitteney Drive South Eyres Monsell Leicester LE2 9AQ
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Independent Examiner	Exec Practice Ltd 87 Main Street New town Linford Leicestershire LE6 0AF
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Eyres Monsell Club for Young People
Financial Statements for the year to 31 March 2021
Trustees' Report (1)

The Trustees, have pleasure in presenting their report and financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS 102) in preparing the annual report and financial statements of the charity.

Constitution

Eyres Monsell CYP is governed by its Governing Document as follows.

Objectives & Policies of the Charity

- I) THE AIM OF THE CLUB WILL BE TO HELP EDUCATE YOUNG PEOPLE THROUGH THEIR LEISURE TIME ACTIVITIES SO TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.
- II) TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS OF EYRIE'S MONSELL AND THE SURROUNDING AREA.
- III) TO ESTABLISH, MAINTAIN AND MANAGE A YOUTH RESOURCE CENTRE.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Graham Potes (Chairman)
David Springett (Treasurer)

Subject to appointments at the Annual General Meeting the Trustees shall appoint the CEO, members and committees to control of the affairs of the Club and may delegate any part of its duties to such persons or committees.

Achievements Performance & Financial Review

The charity reported a Surplus of Income over Expenditure of £77,051 (2020 £2,565) for the year. The Trustees are satisfied that the club has adequate resources to continue operating as a 'Going Concern' for the foreseeable future.

The main activities and achievements of the organisation in the year were:

- The provision of Youth Club facilities to young people of Eyres Monsell
- Thelma's Café a local community facility bringing the Community together
- Training of Apprentice Youth Leaders
- Support for Emotional Wellbeing Groups
- Continued growth in membership and networking meetings

Eyres Monsell CYP provides further information regarding the clubs activities on the organisations website and are reported in its monthly newsletters.

A copy of the Chairmans Annual Report can also be found on the Charities Website

**Eyres Monsell Club for Young People
Financial Statements for the year to 31 March 2021
Directors Trustees' Report (2)**

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

Public Interest

The Trustees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association.

The Trustees have due regard for the Charity Commissions published guidance on public benefit which the charity references in all of its activities and incorporates into its policies wherever possible.

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the companys' assets
- taking reasonable steps for the prevention of fraud

Approved by the Trustees on And signed on its behalf by:

David Springett

Chairman

Graham Pote

Treasurer

**Eyres Monsell Club for Young People
Financial Statements for the year to 31 March 2021
Independent Examiners Report**

Independent Examiners Report to the Trustees

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 5 to 9

Respective responsibilities of Trustees and Examiner

The trustees' (who are also directors of the company for company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. I am qualified to undertake the independent examination, by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of Independent Examination

My examination was carried out in accordance with the directions given by the Charity Commissioners. An examination includes review of accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of the any unusual items or disclosures in the accounts and seeking explanations from Director Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements

a to keep accounting records in accordance with s386 of the Companies Act 2006, and

b to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, and with the method and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities have not been met, or

2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr Andrew Pearson

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date:

Eyres Monsell Club for Young People
Financial Statements for the year to 31 March 2021

Statement of Financial Activities including Summary of Income & Expenditure Account

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2021	£ Total 2020
<u>Incoming Resources</u>					
Grants & Donations	2	9,481	217,301	226,782	127,770
Charitable Activities	3	4,797	5,246	10,043	16,113
Investment Income		-	-	-	-
Total Income		14,278	222,547	236,825	143,883
<u>Resources expended</u>					
Raising Funds					
Activities		-	41,422	41,422	20,803
Thelma's Café		108	1,076	1,184	11,630
Travel Costs		1,245	1,012	2,257	2,019
Total		1,353	43,510	44,863	34,452
Charitable Activities					
Staff Costs		-	76,247	76,247	78,462
Volunteer Exps	66		4,079	4,145	2,770
Training		-	3,552	3,552	899
Waste & Recycling		-	3,246	3,246	2,167
Small Equipment		-	8,550	8,550	2,279
Insurance		-	1,618	1,618	1,190
Repairs & Maintenance	2,071		988	3,059	4,296
Light & Heat		-	6,374	6,374	5,836
Affiliation	240		-	240	240
Office Telephone & Stationery	658		5,315	5,973	7,303
Rent & Rates		-	346	346	-
Total		3,035	110,315	113,350	105,442
Other Costs					
Independent Examination	8	-	1,560	1,560	1,560
Total Expenditure		4,388	155,385	159,773	141,454
Net Income/(Expenditure) for the Year		9,890	67,162	77,052	2,429
Reallocations for restrictions removed		26,719	(26,719)	-	136
Net movements for the year		36,609	40,443	77,052	2,565
Accumulated Reserves b/f		13,670	19,133	32,803	30,238
Accumulated Reserves c/f		50,279	59,576	109,855	32,803

Eyres Monsell Club for Young People
(Charity Registered No 1113619)
Financial Statements for the year to 31 March 2021
Balance Sheet

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2021	£ Total 2020
<u>Assets</u>					
Fixed Assets	4	-	-	-	136
Current Assets					
Stock	6	-	-	-	-
Debtors & Prepayments		50	-	50	2,574
Cash at Bank and in hand		57,656	52,149	109,805	30,093
		57,706	52,149	109,855	32,667
Less Current Liabilities					
Creditors less than one year	9	-	-	-	-
Net Current Assets		57,706	52,149	109,855	32,667
Total Assets less Current Liabilities					
		57,706	52,149	109,855	32,803
<u>Reserves</u>					
Designated Funds		-	-	-	-
Unrestricted funds		57,706	-	57,706	13,670
Restricted funds	10	-	52,149	52,149	19,133
Total Reserves		57,706	52,149	109,855	32,803

Approved by the Trustees on

and signed on its behalf by:

David Springett

Chairman

Graham Pote

Treasurer

Eyres Monsell Club for Young People
Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

1.1b) Preparation of the accounts on a going concern basis

The Charity reported a Surplus of £77,051 (2020 £2,565) for the year ended 31 March 2021. The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis.

1.3 Donations and Voluntary Income

Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs & Fund Accounting

Costs have been allocated between charitable activity and governance costs Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

FFE	Depreciation	10 years straight line basis
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Depreciation commences in the year after purchase or commissioning

Eyres Monsell Club for Young People
Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	
	Unrestricted	Restricted	Total 2021	Total 2020
Reaching Communities	-	40,752	40,752	67,438
Children In Need	-	10,000	10,000	10,000
Garfield Weston	-	15,000	15,000	10,000
Leicester City Inclusion	-	-	-	17,595
PCC	-	-	-	8,630
Awards for All	-	7,692	7,692	-
Bounceback	-	8,000	8,000	7,300
Community Foundation	-	15,356	15,356	-
Community Shop	-	5,580	5,580	-
Leicester & Rutland Sport	-	1,407	1,407	-
RC - Covid 19	-	63,863	63,863	-
Covid 19 Project	-	19,918	19,918	-
Reaching People - Holiday Hunger	-	11,790	11,790	-
Sport England	-	13,146	13,146	-
Other Grants & Donations	9,481	4,797	14,278	6,807
Total	9,481	217,301	226,782	127,770

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Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

3 Charitable Activities	Restricted	Unrestricted	2021	2020
			£	£
Thelma's Café	2,389	-	2,389	9,593
Hall Hire	-	990	990	1,706
Sundry Income	2,408	3,461	5,869	3,474
Membership	-	795	795	1,340
	4,797	5,246	10,043	16,113

4 Fixed Assets	£		£		£	
	Equipment		Vehicles		Total	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Net Book value b/f	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Net Book value c/f	-	-	-	-	-	-

5 Staff costs	2021	2020
Number of staff:		
The average number of paid part-time employees during the year were:	9	8
Staff costs:	£	£
Staff Costs	76,247	78,462
	76,247	78,462

No employee received remuneration amounting to more than £60,000 in either year.

6 Stocks	2021	2020
	£	£
Stocks are valued at the lower of cost or market value	Nil	<i>Nil</i>
7 Independent Examiners Fees	£	£
Fees for independent examination	1,560	1,560

Eyres Monsell Club for Young People
Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

	2021	2020
8 Creditors : amounts falling due within one year		
Accruals	-	-
	<u>-</u>	<u>-</u>

9 Analysis of Funds

Restricted Funds - Cash	Balance B/F	Income	Expenditure	Assets	Transfers	Balance C/F
Reaching Communities	2,532	40,752	(40,836)		(2,448)	-
Children In Need	1,800	10,000	(8,837)			2,963
Garfield Weston	1,433	15,000	(1,270)			15,163
Leicester City Inclusion	-	-	-			-
PCC	8,630	-	-			8,630
Awards for All	-	7,692	(7,890)		198	-
Bounceback	4,738	8,000	(3,283)			9,455
Community Foundation	-	15,356	(15,376)		20	-
Community Shop	-	7,679	(1,050)			6,629
Community Café	-	665	(146)			-
Sugar Mummies	-	2,018	(356)			-
Leicester & Rutland Sport	-	1,407	(1,405)		(2)	-
RC - Covid 19	-	63,240	(50,271)		(12,969)	-
Covid 19 Project	-	20,556	(9,038)		(11,518)	-
Reaching People - Holiday Hunger	-	11,790	(2,481)			9,309
Sport England	-	13,146	(13,146)			-
	19,133	217,301	(155,385)	-	(26,719)	52,149
		-	-			

Balance Sheet	Designated	Unrestricted	Restricted	Total
Fixed Assets	-	-	-	-
Current Assets	-	57,706	52,149	109,855
Current Liabilities	-	-	-	-
Total	-	57,706	52,149	109,855

10 Transactions with Trustees & Related Parties

There were no transactions with related parties during the year