

Gosling Trust

Company No. 04451021

Trustees Report and Unaudited Accounts

31 December 2023

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Gosling Trust
Company Information

Trustees

A.White
T. Green
M.Leader
E. Tunley
L. Lambert

Registered Office

Goosewell Primary School
Goosewell Road
Plymstock
Devon
PL9 9HD

Accountants

Marc Lawson & Co Limited
Unit 4 Sandy Court
Ashleigh Way
Plympton
Plymouth
PL7 5JX

Gosling Trust
Trustees Report

The Trustees present their report and the accounts for the year ended 31 December 2023.

Principal activities

The principal activity of the company during the year under review was a school club.

Trustees

The Trustees who served at any time during the year were as follows:

T. Green	
L. Lambert	(Joined 1 September 2023)
E. Tunley	
J. Voaden	(Resigned 1 May 2023)
M. Leader	
A. White	

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

E. Tunley
Trustee
31 December 2023

Chartered Accountant's Report to the Board of Trustees of Gosling Trust on the preparation of the unaudited statutory accounts for the year ended 31 December 2023

In order to assist you to fulfil your duties under the Companies Act 2006 , we have prepared for your approval the accounts of Gosling Trust for the year ended 31 December 2023 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the Notes to the Accounts from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Trustees of Gosling Trust, as a body, in accordance with the terms of our engagement letter . Our work has been undertaken solely to prepare for your approval the accounts of Gosling Trust and state those matters that we have agreed to state to the Board of Trustees of Gosling Trust, as a body, in this report in accordance with AAF 07/16 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gosling Trust and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Gosling Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of Gosling Trust. You consider that Gosling Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gosling Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Marc Lawson & Co Limited
Accountants
Unit 4 Sandy Court
Ashleigh Way
Plympton
Plymouth
PL7 5JX
31 December 2023

Gosling Trust
Income and Expenditure Account
for the year ended 31 December 2023

	2023	2022
	£	£
Turnover	72,114	72,901
Cost of Sales	<u>(4,254)</u>	<u>(4,319)</u>
Gross profit	67,860	68,582
Distribution costs and selling expenses	-	(57)
Administrative expenses	(68,106)	(69,733)
Other operating income	8	-
Operating deficit	<u>(238)</u>	<u>(1,208)</u>
Other interest receivable	177	10
Deficit on ordinary activities before taxation	<u>(61)</u>	<u>(1,198)</u>
Taxation	-	-
Deficit for the financial year after taxation	<u><u>(61)</u></u>	<u><u>(1,198)</u></u>

Gosling Trust
Balance Sheet

at 31 December 2023

Company No. 04451021	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	1,093	2,027
		<u>1,093</u>	<u>2,027</u>
Current assets			
Debtors	5	1,030	832
Cash at bank and in hand		43,265	40,401
		<u>44,295</u>	<u>41,233</u>
Creditors: Amount falling due within one year	6	(6,085)	(3,896)
Net current assets		38,210	37,337
Total assets less current liabilities		39,303	39,364
Net assets		<u>39,303</u>	<u>39,364</u>
Reserves			
Income and expenditure account		39,303	39,364
Total equity		<u>39,303</u>	<u>39,364</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2023 and signed on its behalf by:

E. Tunley
Trustee
31 December 2023

Gosling Trust
Statement of Changes in Equity
for the year ended 31 December 2023

	Income and Expenditure Account £	Total equity £
At 1 January 2022	40,562	40,562
Deficit for the year	(1,198)	(1,198)
At 31 December 2022 and 1 January 2023	39,364	39,364
Deficit for the year	(61)	(61)
At 31 December 2023	<u>39,303</u>	<u>39,303</u>

1 General information

Gosling Trust is a private company limited by guarantee and incorporated in England and Wales.

Its registered number is: 04451021

Its registered office is:

Goosewell Primary School

Goosewell Road

Plymstock

Devon

PL9 9HD

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Motor vehicles	35% Straight line
Furniture, fittings and equipment	25% Straight line

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3 Employees

	2023 Number	2022 Number
The average monthly number of employees (including directors) during the year was:	17	17

4 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 January 2023	3,489	9,652	13,141
At 31 December 2023	<u>3,489</u>	<u>9,652</u>	<u>13,141</u>
Depreciation			
At 1 January 2023	2,894	8,220	11,114
Charge for the year	148	786	934
At 31 December 2023	<u>3,042</u>	<u>9,006</u>	<u>12,048</u>
Net book values			
At 31 December 2023	<u>447</u>	<u>646</u>	<u>1,093</u>
At 31 December 2022	<u>595</u>	<u>1,432</u>	<u>2,027</u>

5 Debtors

	2023 £	2022 £
Trade debtors	210	50
Prepayments and accrued income	820	782
	<u>1,030</u>	<u>832</u>

6 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Taxes and social security	1,702	1,233
Other creditors	44	26
Accruals and deferred income	4,339	2,637
	<u>6,085</u>	<u>3,896</u>

7 Reserves

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

Gosling Trust
Detailed Income and Expenditure Account
for the year ended 31 December 2023

	2023 £	2022 £
Turnover	72,114	72,902
Cost of sales		
Purchases	4,254	4,319
	<u>4,254</u>	<u>4,319</u>
Cost of sales	4,254	4,319
Gross profit	67,860	68,582
Selling and marketing expenses		
Other selling and marketing costs		
Advertising and PR	-	57
	<u>-</u>	<u>57</u>
Distribution costs and selling expenses	<u>-</u>	<u>57</u>
Other administrative costs		
Employee costs		
Salaries/wages	56,143	47,245
Pension costs	113	112
Staff training	-	70
	<u>56,256</u>	<u>47,427</u>
Premises costs		
Rent	4,229	4,349
	<u>4,229</u>	<u>4,349</u>
General administrative costs, including depreciation and amortisation		
Depreciation of fixtures, fittings and equipment	935	975
Contributions to repair of play equipment	-	7,600
Charitable donations	2	-
Equipment repairs and maintenance	585	29
General insurances	680	579
Software, IT support and related costs	664	649
Stationery and printing	779	830
Sundry expenses	2,038	4,344
Telephone, fax and broadband	484	299
	<u>6,167</u>	<u>15,305</u>
Legal and professional costs		
Accountancy and bookkeeping	798	792
Other legal and professional costs	656	1,860
	<u>1,454</u>	<u>2,652</u>
Administrative expenses	68,106	69,733

Gosling Trust
Detailed Income and Expenditure Account

Other operating income	8	-
Operating deficit	<u>(238)</u>	<u>(1,208)</u>
Other interest receivable		
Bank interest receivable	177	10
	<u>177</u>	<u>10</u>
Deficit on ordinary activities before taxation	<u>(61)</u>	<u>(1,198)</u>