

Gosling Trust

Company No. 04451021

Information for Filing with The Registrar

31 December 2022

Gosling Trust  
Directors Report Registrar

The Directors present their report and the accounts for the year ended 31 December 2022.

Principal activities

The principal activity of the company during the year under review was a school club.

Trustees

The Trustees who served at any time during the year were as follows:

|            |                            |
|------------|----------------------------|
| M. Eastel  | (Resigned 1 July 2022)     |
| J. Gentile | (Resigned 8 December 2022) |
| T. Green   |                            |
| E. Tunley  |                            |
| J. Voaden  |                            |
| A. White   |                            |

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

E. Tunley  
Trustee

Gosling Trust  
Balance Sheet Registrar

at 31 December 2022

Company No. 04451021

|   | Notes | 2022<br>£     | 2021<br>£     |
|---|-------|---------------|---------------|
| Fixed assets                                  |       |               |               |
| Tangible assets                               | 4     | 2,027         | 2,123         |
|   |       | <u>2,027</u>  | <u>2,123</u>  |
| Current assets                                |       |               |               |
| Debtors                                       | 5     | 832           | 849           |
| Cash at bank and in hand                      |       | 40,401        | 41,083        |
|   |       | <u>41,233</u> | <u>41,932</u> |
| Creditors: Amount falling due within one year | 6     | (3,896)       | (3,493)       |
| Net current assets                            |       | <u>37,337</u> | <u>38,439</u> |
| Total assets less current liabilities         |       | <u>39,364</u> | <u>40,562</u> |
| Net assets                                    |       | <u>39,364</u> | <u>40,562</u> |
| Reserves                                      |       |               |               |
| Income and expenditure account                |       | 39,364        | 40,562        |
| Total equity                                  |       | <u>39,364</u> | <u>40,562</u> |

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's income and expenditure account.

Approved by the board on 31 December 2022

And signed on its behalf by:

E. Tunley  
Trustee

## 1 General information

Gosling Trust is a private company limited by guarantee and incorporated in England and Wales.

Its registered number is: 04451021

Its registered office is:

Goosewell Primary School

Goosewell Road

Plymstock

Devon

PL9 9HD

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

## 2 Accounting policies

### Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

#### Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

|                                   |                      |
|-----------------------------------|----------------------|
| Plant and machinery               | 25% Reducing balance |
| Motor vehicles                    | 35% Straight line    |
| Furniture, fittings and equipment | 25% Straight line    |

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

#### Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### 3 Employees

|   | 2022<br>Number | 2021<br>Number |
|---|----------------|----------------|
| The average monthly number of employees (including trustees) during the year was: | 17             | 17             |

### 4 Tangible fixed assets

|                     | Plant and<br>machinery<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>£    |
|---------------------|-----------------------------|---|---------------|
| Cost or revaluation |                             |   |               |
| At 1 January 2022   | 3,489                       | 8,773                                       | 12,262        |
| Additions           | -                           | 879   | 879           |
| At 31 December 2022 | <u>3,489</u>                | <u>9,652</u>                                | <u>13,141</u> |
| Depreciation        |                             |   |               |
| At 1 January 2022   | 2,695                       | 7,444                                       | 10,139        |
| Charge for the year | 199                         | 776   | 975           |
| At 31 December 2022 | <u>2,894</u>                | <u>8,220</u>                                | <u>11,114</u> |
| Net book values     |                             |   |               |
| At 31 December 2022 | <u>595</u>                  | <u>1,432</u>                                | <u>2,027</u>  |
| At 31 December 2021 | <u>794</u>                  | <u>1,329</u>                                | <u>2,123</u>  |

5 Debtors

|                                | 2022       | 2021       |
|--------------------------------|------------|------------|
|                                | £          | £          |
| Trade debtors                  | 50         | 38         |
| Other debtors                  | -          | 26         |
| Prepayments and accrued income | 782        | 785        |
|                                | <u>832</u> | <u>849</u> |

6 Creditors:

amounts falling due within one year

|                                 | 2022         | 2021         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Other taxes and social security | 1,233        | 1,058        |
| Other creditors                 | 26           | 22           |
| Accruals and deferred income    | 2,637        | 2,413        |
|                                 | <u>3,896</u> | <u>3,493</u> |

7 Reserves

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

Gosling Trust

Company No. 04451021

Trustees Report and Unaudited Accounts

31 December 2022

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Gosling Trust  
Company Information

Trustees

T. Green  
E. Tunley  
J. Voaden  
A. White

Secretary

J. Voaden

Registered Office

Goosewell Primary School  
Goosewell Road  
Plymstock  
Devon  
PL9 9HD

Accountants

Marc Lawson & Co Limited  
Unit 4 Sandy Court  
Ashleigh Way  
Plympton  
Plymouth  
PL7 5JX

Gosling Trust  
Trustees Report

The Trustees present their report and the accounts for the year ended 31 December 2022.

Principal activities

The principal activity of the company during the year under review was a school club.

Trustees

The Trustees who served at any time during the year were as follows:

|            |                            |
|------------|----------------------------|
| M. Eastel  | (Resigned 1 July 2022)     |
| J. Gentile | (Resigned 8 December 2022) |
| T. Green   |                            |
| E. Tunley  |                            |
| J. Voaden  |                            |
| A. White   |                            |

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

E. Tunley  
Trustee

Chartered Accountant's Report to the Board of Trustees of Gosling Trust on the preparation of the unaudited statutory accounts for the year ended 31 December 2022

In order to assist you to fulfil your duties under the Companies Act 2006 , we have prepared for your approval the accounts of Gosling Trust for the year ended 31 December 2022 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the Notes to the Accounts from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the Board of Trustees of Gosling Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gosling Trust and state those matters that we have agreed to state to the Board of Trustees of Gosling Trust, as a body, in this report in accordance with AAF 07/16 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gosling Trust and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Gosling Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of Gosling Trust. You consider that Gosling Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gosling Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Marc Lawson & Co Limited  
Accountants  
Unit 4 Sandy Court  
Ashleigh Way  
Plympton  
Plymouth  
PL7 5JX  
31 December 2022

Gosling Trust  
Income and Expenditure Account  
for the year ended 31 December 2022

|  | 2022                  | 2021                |
|--|-----------------------|---------------------|
|  | £                     | £                   |
| Turnover                                       | 72,901                | 67,225              |
| Cost of Sales                                  | <u>(4,319)</u>        | <u>(2,754)</u>      |
| Gross profit                                   | 68,582                | 64,471              |
| Distribution costs and selling expenses        | (57)                  | -                   |
| Administrative expenses                        | (69,733)              | (68,054)            |
| Other operating income                         | -                     | 3,000               |
| Operating deficit                              | <u>(1,208)</u>        | <u>(583)</u>        |
| Other interest receivable                      | 10                    | 2                   |
| Deficit on ordinary activities before taxation | <u>(1,198)</u>        | <u>(581)</u>        |
| Taxation                                       | -                     | -                   |
| Deficit for the financial year after taxation  | <u><u>(1,198)</u></u> | <u><u>(581)</u></u> |

Gosling Trust  
Balance Sheet

at 31 December 2022

| Company No. 04451021                          | Notes | 2022<br>£            | 2021<br>£            |
|---|-------|----------------------|----------------------|
| Fixed assets                                  |       |                      |                      |
| Tangible assets                               | 4     | 2,027                | 2,123                |
|   |       | <u>2,027</u>         | <u>2,123</u>         |
| Current assets                                |       |                      |                      |
| Debtors                                       | 5     | 832                  | 849                  |
| Cash at bank and in hand                      |       | 40,401               | 41,083               |
|   |       | <u>41,233</u>        | <u>41,932</u>        |
| Creditors: Amount falling due within one year | 6     | (3,896)              | (3,493)              |
| Net current assets                            |       | <u>37,337</u>        | <u>38,439</u>        |
| Total assets less current liabilities         |       | <u>39,364</u>        | <u>40,562</u>        |
| Net assets                                    |       | <u><u>39,364</u></u> | <u><u>40,562</u></u> |
| Reserves                                      |       |                      |                      |
| Income and expenditure account                |       | 39,364               | 40,562               |
| Total equity                                  |       | <u><u>39,364</u></u> | <u><u>40,562</u></u> |

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2022

And signed on its behalf by:

E. Tunley  
Trustee

Gosling Trust  
Statement of Changes in Equity  
for the year ended 31 December 2022

|   | Income and<br>Expenditure<br>Account<br>£ | Total equity<br>£ |
|---|---|-------------------|
| At 1 January 2021                         | 41,143                                    | 41,143            |
| Deficit for the year                      | (581)                                     | (581)             |
| At 31 December 2021 and 1 January<br>2022 | 40,562                                    | 40,562            |
| Deficit for the year                      | (1,198)                                   | (1,198)           |
| At 31 December 2022                       | <u>39,364</u>                             | <u>39,364</u>     |

## 1 General information

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Its registered number is: 04451021

Its registered office is:

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Goosewell Road

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The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

## 2 Accounting policies

### Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company;
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- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

#### Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

|                                   |                      |
|-----------------------------------|----------------------|
| Plant and machinery               | 25% Reducing balance |
| Motor vehicles                    | 35% Straight line    |
| Furniture, fittings and equipment | 25% Straight line    |

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

#### Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### 3 Employees

|   | 2022<br>Number | 2021<br>Number |
|---|----------------|----------------|
| The average monthly number of employees (including trustees) during the year was: | 17             | 17             |

### 4 Tangible fixed assets

|                     | Plant and<br>machinery<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>£    |
|---------------------|-----------------------------|---|---------------|
| Cost or revaluation |                             |   |               |
| At 1 January 2022   | 3,489                       | 8,773                                       | 12,262        |
| Additions           | -                           | 879   | 879           |
| At 31 December 2022 | <u>3,489</u>                | <u>9,652</u>                                | <u>13,141</u> |
| Depreciation        |                             |   |               |
| At 1 January 2022   | 2,695                       | 7,444                                       | 10,139        |
| Charge for the year | 199                         | 776   | 975           |
| At 31 December 2022 | <u>2,894</u>                | <u>8,220</u>                                | <u>11,114</u> |
| Net book values     |                             |   |               |
| At 31 December 2022 | <u>595</u>                  | <u>1,432</u>                                | <u>2,027</u>  |
| At 31 December 2021 | <u>794</u>                  | <u>1,329</u>                                | <u>2,123</u>  |



5 Debtors

|                                | 2022       | 2021       |
|--------------------------------|------------|------------|
|                                | £          | £          |
| Trade debtors                  | 50         | 38         |
| Other debtors                  | -          | 26         |
| Prepayments and accrued income | 782        | 785        |
|                                | <u>832</u> | <u>849</u> |

6 Creditors:

amounts falling due within one year

|                                 | 2022         | 2021         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Other taxes and social security | 1,233        | 1,058        |
| Other creditors                 | 26           | 22           |
| Accruals and deferred income    | 2,637        | 2,413        |
|                                 | <u>3,896</u> | <u>3,493</u> |

7 Reserves

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

Gosling Trust  
Detailed Income and Expenditure Account  
for the year ended 31 December 2022

|   | 2022<br>£     | 2021<br>£     |
|---|---------------|---------------|
| Turnover  | 72,901        | 67,225        |
| Cost of sales   |               |               |
| Purchases   | 4,319         | 2,754         |
|   | <u>4,319</u>  | <u>2,754</u>  |
| Cost of sales   | 4,319         | 2,754         |
| Gross profit  | 68,582        | 64,471        |
| Selling and marketing expenses  |               |               |
| Other selling and marketing costs                                     |               |               |
| Advertising and PR  | 57            | -             |
|   | <u>57</u>     | <u>-</u>      |
| Distribution costs and selling expenses                               | <u>57</u>     | <u>-</u>      |
| Other administrative costs  |               |               |
| Employee costs  |               |               |
| Salaries/wages  | 47,245        | 52,555        |
| Pension costs   | 112           | 239           |
| Staff training  | 70            | 560           |
|   | <u>47,427</u> | <u>53,354</u> |
| Premises costs  |               |               |
| Rent  | 4,349         | 4,238         |
|   | <u>4,349</u>  | <u>4,238</u>  |
| General administrative costs, including depreciation and amortisation |               |               |
| Depreciation of fixtures, fittings and equipment                      | 975           | 1,083         |
| Contributions to repair of play equipment                             | 7,600         | -             |
| Equipment repairs and maintenance                                     | 29            | 1,421         |
| General insurances  | 579           | 534           |
| Software, IT support and related costs                                | 649           | 2,186         |
| Stationery and printing   | 830           | 277           |
| Sundry expenses   | 4,344         | 2,247         |
| Telephone, fax and broadband  | 299           | 291           |
|   | <u>15,305</u> | <u>8,039</u>  |
| Legal and professional costs  |               |               |
| Accountancy and bookkeeping   | 792           | 1,158         |
| Other legal and professional costs                                    | 1,860         | 1,265         |
|   | <u>2,652</u>  | <u>2,423</u>  |
| Administrative expenses   | 69,733        | 68,054        |

Gosling Trust  
Detailed Income and Expenditure Account

|  |                |              |
|--|----------------|--------------|
| Other operating income                         | -              | 3,000        |
| Operating deficit                              | <u>(1,208)</u> | <u>(583)</u> |
| Other interest receivable                      |                |              |
| Bank interest receivable                       | 10             | 2            |
|  | <u>10</u>      | <u>2</u>     |
| Deficit on ordinary activities before taxation | <u>(1,198)</u> | <u>(581)</u> |

Gosling Trust

Company No. 04451021

Trustees Report and Unaudited Accounts

31 December 2022

|                                | Pages   |
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Gosling Trust  
Company Information

Trustees

T. Green  
E. Tunley  
J. Voaden  
A. White

Secretary

J. Voaden

Registered Office

Goosewell Primary School  
Goosewell Road  
Plymstock  
Devon  
PL9 9HD

Accountants

Marc Lawson & Co Limited  
Unit 4 Sandy Court  
Ashleigh Way  
Plympton  
Plymouth  
PL7 5JX

Gosling Trust  
Trustees Report

The Trustees present their report and the accounts for the year ended 31 December 2022.

Principal activities

The principal activity of the company during the year under review was a school club.

Trustees

The Trustees who served at any time during the year were as follows:

|            |                            |
|------------|----------------------------|
| M. Eastel  | (Resigned 1 July 2022)     |
| J. Gentile | (Resigned 8 December 2022) |
| T. Green   |                            |
| E. Tunley  |                            |
| J. Voaden  |                            |
| A. White   |                            |

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

E. Tunley  
Trustee

Chartered Accountant's Report to the Board of Trustees of Gosling Trust on the preparation of the unaudited statutory accounts for the year ended 31 December 2022

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This report is made solely to the Board of Trustees of Gosling Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gosling Trust and state those matters that we have agreed to state to the Board of Trustees of Gosling Trust, as a body, in this report in accordance with AAF 07/16 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gosling Trust and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Gosling Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of Gosling Trust. You consider that Gosling Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gosling Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Marc Lawson & Co Limited  
Accountants  
Unit 4 Sandy Court  
Ashleigh Way  
Plympton  
Plymouth  
PL7 5JX  
31 December 2022



Gosling Trust  
Income and Expenditure Account  
for the year ended 31 December 2022

|  | 2022                  | 2021                |
|--|-----------------------|---------------------|
|  | £                     | £                   |
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| Other interest receivable                      | 10                    | 2                   |
| Deficit on ordinary activities before taxation | <u>(1,198)</u>        | <u>(581)</u>        |
| Taxation                                       | -                     | -                   |
| Deficit for the financial year after taxation  | <u><u>(1,198)</u></u> | <u><u>(581)</u></u> |

Gosling Trust  
Balance Sheet

at 31 December 2022

| Company No. 04451021                          | Notes | 2022<br>£            | 2021<br>£            |
|---|-------|----------------------|----------------------|
| Fixed assets                                  |       |                      |                      |
| Tangible assets                               | 4     | 2,027                | 2,123                |
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| Current assets                                |       |                      |                      |
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| Net assets                                    |       | <u><u>39,364</u></u> | <u><u>40,562</u></u> |
| Reserves                                      |       |                      |                      |
| Income and expenditure account                |       | 39,364               | 40,562               |
| Total equity                                  |       | <u><u>39,364</u></u> | <u><u>40,562</u></u> |

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2022

And signed on its behalf by:

E. Tunley  
Trustee

Gosling Trust  
Statement of Changes in Equity  
for the year ended 31 December 2022

|   | Income and<br>Expenditure<br>Account<br>£ | Total equity<br>£ |
|---|---|-------------------|
| At 1 January 2021                         | 41,143                                    | 41,143            |
| Deficit for the year                      | (581)                                     | (581)             |
| At 31 December 2021 and 1 January<br>2022 | 40,562                                    | 40,562            |
| Deficit for the year                      | (1,198)                                   | (1,198)           |
| At 31 December 2022                       | <u>39,364</u>                             | <u>39,364</u>     |

## 1 General information

Gosling Trust is a private company limited by guarantee and incorporated in England and Wales.

Its registered number is: 04451021

Its registered office is:

Goosewell Primary School

Goosewell Road

Plymstock

Devon

PL9 9HD

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

## 2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

#### Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

|                                   |                      |
|-----------------------------------|----------------------|
| Plant and machinery               | 25% Reducing balance |
| Motor vehicles                    | 35% Straight line    |
| Furniture, fittings and equipment | 25% Straight line    |

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

#### Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### 3 Employees

|   | 2022<br>Number | 2021<br>Number |
|---|----------------|----------------|
| The average monthly number of employees (including trustees) during the year was: | 17             | 17             |

### 4 Tangible fixed assets

|                     | Plant and<br>machinery<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>£    |
|---------------------|-----------------------------|---|---------------|
| Cost or revaluation |                             |   |               |
| At 1 January 2022   | 3,489                       | 8,773                                       | 12,262        |
| Additions           | -                           | 879   | 879           |
| At 31 December 2022 | <u>3,489</u>                | <u>9,652</u>                                | <u>13,141</u> |
| Depreciation        |                             |   |               |
| At 1 January 2022   | 2,695                       | 7,444                                       | 10,139        |
| Charge for the year | 199                         | 776   | 975           |
| At 31 December 2022 | <u>2,894</u>                | <u>8,220</u>                                | <u>11,114</u> |
| Net book values     |                             |   |               |
| At 31 December 2022 | <u>595</u>                  | <u>1,432</u>                                | <u>2,027</u>  |
| At 31 December 2021 | <u>794</u>                  | <u>1,329</u>                                | <u>2,123</u>  |

5 Debtors

|                                | 2022       | 2021       |
|--------------------------------|------------|------------|
|                                | £          | £          |
| Trade debtors                  | 50         | 38         |
| Other debtors                  | -          | 26         |
| Prepayments and accrued income | 782        | 785        |
|                                | <u>832</u> | <u>849</u> |

6 Creditors:

amounts falling due within one year

|                                 | 2022         | 2021         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Other taxes and social security | 1,233        | 1,058        |
| Other creditors                 | 26           | 22           |
| Accruals and deferred income    | 2,637        | 2,413        |
|                                 | <u>3,896</u> | <u>3,493</u> |

7 Reserves

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

Gosling Trust  
Detailed Income and Expenditure Account  
for the year ended 31 December 2022

|   | 2022<br>£     | 2021<br>£     |
|---|---------------|---------------|
| Turnover  | 72,901        | 67,225        |
| Cost of sales   |               |               |
| Purchases   | 4,319         | 2,754         |
|   | <u>4,319</u>  | <u>2,754</u>  |
| Cost of sales   | 4,319         | 2,754         |
| Gross profit  | 68,582        | 64,471        |
| Selling and marketing expenses  |               |               |
| Other selling and marketing costs                                     |               |               |
| Advertising and PR  | 57            | -             |
|   | <u>57</u>     | <u>-</u>      |
| Distribution costs and selling expenses                               | <u>57</u>     | <u>-</u>      |
| Other administrative costs  |               |               |
| Employee costs  |               |               |
| Salaries/wages  | 47,245        | 52,555        |
| Pension costs   | 112           | 239           |
| Staff training  | 70            | 560           |
|   | <u>47,427</u> | <u>53,354</u> |
| Premises costs  |               |               |
| Rent  | 4,349         | 4,238         |
|   | <u>4,349</u>  | <u>4,238</u>  |
| General administrative costs, including depreciation and amortisation |               |               |
| Depreciation of fixtures, fittings and equipment                      | 975           | 1,083         |
| Contributions to repair of play equipment                             | 7,600         | -             |
| Equipment repairs and maintenance                                     | 29            | 1,421         |
| General insurances  | 579           | 534           |
| Software, IT support and related costs                                | 649           | 2,186         |
| Stationery and printing   | 830           | 277           |
| Sundry expenses   | 4,344         | 2,247         |
| Telephone, fax and broadband  | 299           | 291           |
|   | <u>15,305</u> | <u>8,039</u>  |
| Legal and professional costs  |               |               |
| Accountancy and bookkeeping   | 792           | 1,158         |
| Other legal and professional costs                                    | 1,860         | 1,265         |
|   | <u>2,652</u>  | <u>2,423</u>  |
| Administrative expenses   | 69,733        | 68,054        |

Gosling Trust  
Detailed Income and Expenditure Account

|  |                |              |
|--|----------------|--------------|
| Other operating income                         | -              | 3,000        |
| Operating deficit                              | <u>(1,208)</u> | <u>(583)</u> |
| Other interest receivable                      |                |              |
| Bank interest receivable                       | 10             | 2            |
|  | <u>10</u>      | <u>2</u>     |
| Deficit on ordinary activities before taxation | <u>(1,198)</u> | <u>(581)</u> |