

GOSLING TRUST

Registered Number
04451021
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 December 2021

GOSLING TRUST

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GOSLING TRUST

Company Information

for the year from 1 January 2021 to 31 December 2021

Trustees

Michael Howard Eastel
James Benjamin Gentile
John Voaden
Rebecca Graham
Emma Tunley

Registered Address

Goosewell Primary School Furzehatt Villas
Plymstock
Plymouth
PL9 9HD

Registered Number

04451021 (England and Wales)

GOSLING TRUST

Trustees' Report

The trustees present their report and the financial statements of the company for the year ended 31 December 2021.

The trustees who served during the year were as follows:

Michael Howard Eastel

James Benjamin Gentile

John Voaden (Appointed 27 April 2021)

Rebecca Graham (Appointed 27 May 2021)

Emma Tunley (Appointed 27 May 2021)

The report of the trustees has been prepared taking advantage of the small companies exemptions of Section 415A of the Companies Act 2006.

By order of the board:

Michael Howard Eastel
Trustee

14 April 2022

GOSLING TRUST

Accountants' Report

Chartered Accountants' report to the trustee on the preparation of the unaudited statutory financial statements of GOSLING TRUST (the company) for the year ended 31 December 2021.

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 December 2021 which comprise the Profit and Loss accounts, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales(ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the trustees of the company, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the trustees of the company, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its trustees, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Business Vision
Unit 4, Sandy Court
Ashleigh Way
Plympton
Plymouth
PL7 5JX

Date: 14 April 2022

GOSLING TRUST

Profit and Loss Account

for the year from 1 January 2021 to 31 December 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|-----------|-----------|
| Turnover | | 70,225 | 67,913 |
| Cost of sales | | (2,754) | (2,110) |
| Gross profit | | 67,471 | 65,803 |
| Administrative expenses | | (68,055) | (52,140) |
| Other interest receivable and similar income | | 2 | 7 |
| (Loss)/profit before taxation | | (582) | 13,670 |
| (Loss)/profit for the year | | (582) | 13,670 |

GOSLING TRUST
Balance Sheet as at
31 December 2021

| | Notes | 2021 | 2020 |
|--|-------|---------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 5 | 2,123 | 2,369 |
| | | <u>2,123</u> | <u>2,369</u> |
| Current assets | | | |
| Debtors | 6 | 848 | 733 |
| Cash at bank and on hand | | 41,084 | 40,411 |
| | | <u>41,932</u> | <u>41,144</u> |
| Creditors amounts falling due within one year | 7 | (3,492) | (2,369) |
| | | <u></u> | <u></u> |
| Net current assets (liabilities) | | <u>38,440</u> | <u>38,775</u> |
| Total assets less current liabilities | | <u>40,563</u> | <u>41,144</u> |
| Net assets | | <u>40,563</u> | <u>41,144</u> |
| Capital and reserves | | | |
| Profit and loss account | | 40,563 | 41,144 |
| Shareholders' funds | | <u>40,563</u> | <u>41,144</u> |

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The trustees have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Trustees on 14 April 2022, and are signed on its behalf by:

Michael Howard Eastel

Trustee

Registered Company No. 04451021

GOSLING TRUST
Statement of Changes in Equity

| | Profit and loss account £ | Total £ |
|---|--|-------------------------|
| Balance At 1 January 2020 | <u>27,473</u> | <u>27,473</u> |
| For the Period Ending 31 December 2020 | | |
| Profit and loss in the period | 13,670 | 13,670 |
| Further item of increase (decrease) in equity | <u>1</u> | <u>1</u> |
| Balance At 31 December 2020 | <u>41,144</u> | <u>41,144</u> |
| For the Period Ending 31 December 2021 | | |
| Profit and loss in the period | (582) | (582) |
| Further item of increase (decrease) in equity | <u>1</u> | <u>1</u> |
| Balance At 31 December 2021 | <u>40,563</u> | <u>40,563</u> |

GOSLING TRUST
Notes to the Financial Statements
for the year ended 31 December 2021

1. STATUTORY INFORMATION

The company is a private company limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

| | Reducing balance (%) | Straight line (years) |
|-----------------------|-------------------------------------|--------------------------------------|
| Plant and machinery | 25 | - |
| Fixtures and fittings | - | 4 |
| Vehicles | - | 3 |

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. EMPLOYEE INFORMATION

| | 2021 | 2020 |
|---|-------------|-------------|
| Average number of employees during the year | 17 | 17 |

5. PROPERTY, PLANT AND EQUIPMENT

| | Total £ |
|------------------------------------|--------------------|
| Cost or valuation | |
| At 01 January 21 | 11,424 |
| Additions | 838 |
| At 31 December 21 | <u>12,261</u> |
| Depreciation and impairment | |
| At 01 January 21 | 9,056 |
| Charge for year | 1,083 |
| At 31 December 21 | <u>10,139</u> |
| Net book value | |
| At 31 December 21 | <u>2,123</u> |
| At 31 December 20 | <u>2,369</u> |

6. DEBTORS

| | 2021 £ | 2020 £ |
|-----------------------------------|-------------------|-------------------|
| Trade debtors / trade receivables | 64 | 20 |
| Prepayments and accrued income | 784 | 713 |
| Total | <u>848</u> | <u>733</u> |

7. CREDITORS WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|-----------------|-------------------|-------------------|
| Other creditors | 3,492 | 2,369 |
| Total | <u>3,492</u> | <u>2,369</u> |

GOSLING TRUST

Detailed Profit and Loss Account

for the year from 1 January 2021 to 31 December 2021

| | 2021 | 2020 |
|-----------------------------------|--------------|--------------|
| | £ | £ |
| Turnover | | |
| Funding - After School Club | - | 275 |
| Funding - Breakfast Club | - | 37 |
| Funding - Holiday Club | 2,112 | 400 |
| Parental Fees - After School Club | 32,794 | 16,101 |
| Parental Fees - Breakfast Club | 23,751 | 14,252 |
| Parental Fees - Holiday Club | 8,569 | 11,347 |
| Sundry Receipts | 2,999 | 25,501 |
| | <hr/> 70,225 | <hr/> 67,913 |
| Cost of sales | | |
| Food Shopping | 2,754 | 2,110 |
| | <hr/> 2,754 | <hr/> 2,110 |
| Gross profit | | |
| Gross Profit | <hr/> 67,471 | <hr/> 65,803 |
| | 67,471 | 65,803 |
| Administrative expenses | | |
| Accountancy fees | 1,158 | 720 |
| Administration | 1,265 | 683 |
| Advertising | - | 41 |
| Cleaning and Food Prep | 742 | 515 |
| Computer software and support | 511 | 349 |
| Depreciation Expense | 1,083 | 1,015 |
| Employer Pension Expense | 239 | - |
| Insurance | 534 | 511 |
| Materials | 484 | 63 |
| Rent | 4,238 | 3,006 |
| Repairs and renewals | 1,421 | 1,227 |
| Sage fees | 1,675 | 2,393 |

| | 2021 | 2020 |
|---|--------------|--------------|
| | £ | £ |
| Staff Training | 560 | - |
| Stationery | 277 | 473 |
| Sundry Expenses | 1,021 | 912 |
| Telephone & Internet | 291 | 306 |
| Wages | 52,556 | 39,926 |
| | <hr/> 68,055 | <hr/> 52,140 |
| Other interest receivable and similar income | | |
| Bank Interest Received | 2 | 7 |
| | <hr/> 2 | <hr/> 7 |
| Profit/(loss) for the year | | |
| Net Profit | (582) | 13,670 |
| | <hr/> (582) | <hr/> 13,670 |