

Al-Huda Academy

Trustees' Annual Report for the year ended 31 December 2024

Registered Charity Number: 1113604

Charity Information

Al-Huda Academy is a registered charity in England and Wales (Charity No. 1113604). The charity is managed by three trustees: Shafwan Ahmed, Yaseer Gulam Vali Ahmed, and Muhammed Ma'az Patel.

The principal address of the Academy is:

Al-Huda Academy, Deane Road, Bolton, BL3 5NR, United Kingdom.

Structure, Governance and Management

The charity is governed by its Trust Deed and is constituted as a trust. New trustees are appointed by the existing trustees. As part of their induction, all trustees receive the Charity Commission's guidance CC3 The Essential Trustee, including the six main duties, and undertake safeguarding training. They are also provided with copies of relevant policies and procedures to ensure they are equipped to fulfil their responsibilities.

The Academy operates under a multi-layered governance structure. At the core are the three trustees, who hold ultimate legal responsibility. In addition, a Board Management Team has been established, consisting of the trustees alongside two dedicated volunteers. This board meets monthly to provide wider strategic oversight and to support the long-term planning of the charity. For the day-to-day operation of the Darul-Uloom, a management team of four senior teachers meets fortnightly to carry out mashwarah (consultation), review student progress, and ensure smooth functioning. The trustees themselves meet formally every three months to review the charity's overall activities, finances, and risks.

The trustees continuously monitor and assess major risks, particularly in relation to finance and safeguarding, and are satisfied that effective systems are in place to mitigate these risks. All staff and volunteers are DBS-checked, safeguarding and HR policies are updated annually, and the Academy maintains both employer liability and public liability insurance.

The trustees would like to record their sincere appreciation to all donors, volunteers, staff, and well-wishers whose support—whether financial, physical, or moral—has been instrumental in sustaining and expanding the work of the Academy.

Objectives and Activities

The objectives of Al-Huda Academy are to advance education and Islamic learning for the public benefit. This is achieved by providing teaching, training, publications, and guidance primarily for young Muslims, while also serving the wider community. The charity works to advance the Islamic religion in accordance with the Qur'an and the teachings of the Prophet Muhammad ﷺ as understood by the pious predecessors (salafus-sālihīn). It also seeks to promote Arabic and Urdu education, and to help young Muslims develop spiritually, morally, intellectually, physically, and emotionally so that they may grow into responsible citizens who contribute positively to society.

In carrying out these objectives, the trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance in 2024

The Nursery and Primary School continued to flourish throughout 2024 and reached full capacity with 200 children enrolled. The staff team, numbering around 30 members including administrators, teachers, and support staff, provided a nurturing Islamic environment where academic and spiritual development go hand in hand.

A full Ofsted inspection was carried out in March 2024. Inspectors commended the school for its strong safeguarding culture and the outstanding personal development of its pupils. Behaviour and Attitudes, Personal Development, and Early Years Provision were all graded Outstanding, while the Quality of Education and Leadership and Management were graded Good. Inspectors highlighted the commitment of the trustees, leadership, and staff in enabling pupils to achieve their academic potential while growing into capable and caring citizens.

By year-end, the Nursery and Primary School achieved a surplus of £45,056.59, reflecting careful financial management and strong parental support.

The full-time Darul-Uloom caters for boys aged 16 and above who are pursuing higher Islamic education and the memorisation of the Holy Qur'an. 21 students are awaiting their Hifz Qur'an graduation ceremony, marking a major milestone in their spiritual journey. Alongside academic learning, the Academy places great emphasis on the holistic tarbiyah of its students. Recreational activities such as horse riding, archery, and monthly swimming sessions have been introduced to ensure students remain active and develop life skills.

The newly extended hall of the outbuilding has also proven invaluable. It now accommodates annual prize-giving ceremonies and examinations for students, creating an inspiring space for both academic and community events.

The Evening Madrasah has continued to experience remarkable growth, with student numbers increasing by around 30% during 2024. There are now more than 160 boys and girls enrolled,

studying Qur'an alongside subjects such as 'Aqīdah, Sīrah, Fiqh, and Akhlāq. A significant development this year was the opening of a Girls' Evening Madrasah in September 2024, catering for 50 girls from the age of 4 and above.

The teaching workforce has expanded in line with student growth. The Madrasah now benefits from 22 teachers in total, comprising 18 male teachers (including 4 volunteers) and 4 female teachers (including 2 volunteers).

Financially, the Evening Madrasah and Darul-Uloom together recorded a surplus of £7,982.10 in December 2024.

As in previous years, Al-Huda Academy facilitated the placement of ḥuffāẓ in mosques across the country and internationally to lead Tarāwīḥ prayers during the month of Ramadhān. This not only provides an invaluable service to the Muslim community but also strengthens the confidence and leadership of the students themselves.

The Academy continues to serve the wider community through a variety of initiatives. The Weekly Qur'an Discourse, delivered at Randal Street Masjid, has now been running for 20 years, providing a platform for the public to access authentic Qur'anic teachings in English. In addition, the Academy was honoured to host a number of esteemed scholars and luminaries throughout 2024, whose visits inspired and uplifted both staff and students.

Financial Review

The Academy ended 2024 in a stable financial position, with surpluses recorded across its educational programmes. The Nursery and Primary School achieved a surplus of £45,056.59, while the Darul-Uloom and Evening Madrasah together reported a surplus of £7,982.10.

The charity has also made significant progress in reducing its outstanding Qarz-e-Hasanah (interest-free loans). At December 2023, the balance stood at £213,921. By December 2024, this had reduced to £185,421, representing a repayment of £28,500 during the year. This reduction demonstrates both financial prudence and a commitment to moving towards long-term sustainability.

The trustees operate a reserves policy that seeks to maintain sufficient funds to cover at least two months of operational costs, thereby ensuring resilience against unforeseen challenges.

Future Plans

Looking ahead, the trustees intend to further expand the girls' evening provision in response to strong demand from the community. Continued investment in student tarbiyah will remain a priority, with recreational and character-building activities forming a central part of the Academy's ethos. The trustees are also committed to reducing qarz-e-hasanah further while

supporting staff through training and professional development to ensure that teaching remains of the highest quality.

Acknowledgements

The trustees would like to place on record their heartfelt gratitude to the donors, parents, staff, and volunteers whose efforts underpin the Academy's success. Their contributions of time, energy, and financial support are deeply valued. It is our prayer that Allāh accepts these efforts, places barakah in their lives and wealth, and rewards them with ṣadaqah jāriyah.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with the Charities Act 2011 and applicable UK accounting standards (FRS 102). They must ensure that the accounts give a true and fair view of the charity's affairs, safeguard the charity's assets, and take reasonable steps to prevent and detect fraud or mismanagement.

Signed on behalf of the trustees:

.....
Shafwan Ahmed
(Trustee)

Date:

AL-HUDA ACADEMY

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2024

CHARITY NUMBER: 1113604

**ABBAY & CO ASSOCIATES
1ST FLOOR ABBAY HOUSE
270-272 LEVER STREET
BOLTON
BL3 6PD**

AL-HUDA ACADEMY

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AL-HUDA ACADEMY

CHARITY INFORMATION

FOR THE YEAR ENDING 31 DECEMBER 2024

Trustees

Suleman Lasania (Resigned on 17/05/2024)
Shafwan Ahmed
Talha Desai (Resigned 19/11/2024)
Imran Hajee (Resigned on 03/04/2025)
Muhammed Ma'az Patel (Appointed on 19/11/2024)
Yaseer Gulam Vali Ahmed (Appointed on 21/06/2024)

Charity Chairman

Shafwan Ahmed

Charity Secretary

Yaseer Gulam Vali Ahmed

Registered Office

Al-Huda Academy (Former Lilian Hamer House)
Deane Road
Bolton
BL3 5NR

Bankers

Lloyds Bank
Hotel Street
Bolton
BL1 1DB

Accountants

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

AL-HUDA ACADEMY

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 31 DECEMBER 2024

TO THE TRUSTEES AND MEMBERS OF AL-HUDA ACADEMY

I have examined the financial statements for the year ended 31 December 2024 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants (IFA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Honorary Independent Examiner

Faruk Patel FFA FTA
Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

24th September 2025

AL-HUDA ACADEMY

FOR THE YEAR ENDING 31 DECEMBER 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity Law requires the Trustees to prepare financial statements and statements of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable standards subject to any material departures disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulation made under S44 of the Charity Act 1993 as amended by Charity Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

Yaseer Gulam Vali Ahmed (Charity Secretary)

24th September 2025

AL-HUDA ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 31 DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
INCOME					
<u>Voluntary Income</u>	Donations	147,189	5,600	152,789	123,537
	Building Appeal	-	-	-	-
	Government Grants	221,318	-	221,318	169,521
	Government Grants (JRS)	-	-	-	-
<u>Investment Income</u>		5,400	-	5,400	5,500
<u>Income from Charities Activities</u>					
Other Income		500	-	500	7,866
Conference/Activities Income		9,158	-	9,158	6,220
Other Donations		-	-	-	9,407
Zakat Donations		-	-	-	550
Gift Aid Payments		14,924	-	14,924	9,610
Madressa Fees		153,108	-	153,108	124,565
Student Fees		149,134	-	149,134	137,025
Transport Fees		11,080	-	11,080	8,565
TOTAL INCOME		<u>711,811</u>	<u>5,600</u>	<u>717,411</u>	<u>602,366</u>
RESOURCES EXPENDED					
Cost of Generating Funds		-	-	-	-
Charitable Activities		687,035	5,600	692,635	577,540
NET INCOMING RESOURCES		<u>24,776</u>	<u>-</u>	<u>24,776</u>	<u>24,826</u>
Fund Balances Brought Forward		<u>886,054</u>	<u>-</u>	<u>886,054</u>	<u>861,228</u>
FUND BALANCES CARRIED FORWARD		<u><u>910,830</u></u>	<u><u>-</u></u>	<u><u>910,830</u></u>	<u><u>886,054</u></u>

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

AL-HUDA ACADEMY

BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>NOTES</u>	£	<u>2024</u> £	£	<u>2023</u> £
FIXED ASSETS					
As per Fixed Asset Schedule	4		1,099,075		1,072,237
CURRENT ASSETS					
Debtors & Prepayments	5	-	-	-	-
Cash at Bank		11,052		23,658	
Cash in Hand		1,125		4,080	
		<u>12,177</u>		<u>27,738</u>	
CURRENT LIABILITIES					
Bank Overdraft		-		-	
Accruals & Creditors	6	15,001		-	
Other Creditors & Loans		-		-	
		<u>15,001</u>		<u>-</u>	
Net Current Assets / (Liabilities)			<u>(2,824)</u>		<u>27,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,096,251		1,099,975
LONG-TERM CREDITORS					
Creditors due after one year	7		185,421		213,921
NET ASSETS			<u>910,830</u>		<u>886,054</u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
Net Assets B/fwd 01/01/2024			886,054		861,228
Surplus for the Year			<u>24,776</u>		<u>24,826</u>
Net Assets C/fwd 31/12/2024			<u>910,830</u>		<u>886,054</u>

Approved by the Trustees and signed on their behalf by:

Yaseer Gulam Vali Ahmed (Charity Secretary)

24th September 2025

AL-HUDA ACADEMY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2024

1. Accounting Policies

- | | |
|----------------------------------|---|
| (a) Basis of Preparation | These financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP) and accounting and reporting by charities' published in October 2005. |
| (b) Fund Accounting | <p>General funds are unrestricted funds which are available for the use of discretion of the Trustees in furtherance of the general objectives of the charity and has not been put aside for other purposes.</p> <p>Restricted Funds are funds which are to be used in accordance with specific restrictions which has been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.</p> |
| (c) Investment Income | Income from investment and from rental income is included in the SORP in the year in which it is receivable. |
| (d) Incoming Resources | All incoming resources are included in the SORP when the charity is legally entitled to the income and the amount can be can quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. For legacies, entitlement is the earlier of the charity been notified of and impending distribution of the legacy being received. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost. |
| (e) Resources Expended | All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with use of resources. |
| (f) Tangible Fixed Assets | Tangible fixed assets costing more than £ 1000 are capitalised and included at cost including incidental expenses of acquisitions. |

AL-HUDA ACADEMY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2024

(g) Depreciation Depreciation is calculated on all tangible fixed assets on straight line basis at rates calculated on the cost of the asset over the useful economic life of the asset as follows:

Freehold Land	0%
Freehold Building	0%
Motor Vehicles	20%
Fixtures & Equipment	10%

(h) Investment Revaluation None of the charity's functional fixed assets have been revalued during the year.

2. Cost of Charitable Activities

	2024	2024	2023
	Unrestricted	Restricted	
Wages, PAYE & Pension Costs	435,033	-	380,489
Rent, Rates, Water & Insurance	19,242	-	16,599
Heat & Light	31,111	-	24,856
Repairs & Renewals	41,419	-	20,028
Assets & Equipment Rental Costs	5,506	-	697
Activities & Events Costs	11,467	-	7,282
Advertising	-	-	1,251
Telephone	2,478	-	2,247
Resources	67,601	-	44,316
Books & CDS	1,829	-	20,833
Licenses & Training Costs	18,543	-	16,604
Professional Fees	22,411	-	-
Primary & Madressah Fees Refunded	-	-	380
Motor & Travelling Costs	11,686	-	8,584
Bank Charges	-	-	30
Zakat Donations	-	3,100	550
Lillah/Sadaka & Other Donations	-	2,500	4,258
Cleaning & Sundries	10,047	-	19,874
Loss on Disposal of Investments	-	-	-
Depreciation	8,662	-	8,662
	<u>687,035</u>	<u>5,600</u>	<u>577,540</u>

3. Trustees' - Related Party Transaction

Included in Wages, PAYE & Pension Costs (See Note 2 above), the following payments to the trustees listed below were made for teaching services rendered to the charity.

	2024	2023
Shafwan Ahmed	4,621	3,919
Imran Hajee	2,886	7,267
	<u>7,507</u>	<u>11,186</u>

AL-HUDA ACADEMY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2024

4. Tangible Fixed Assets

	Total	Land & Property	Investments	Motor Vehicles	Fixtures & Equipment
	£			£	£
Cost					
As at 1 January 2024	1,141,908	957,110	68,700	6,000	110,098
Additions	35,500	35,500	-	-	-
Disposals	-	-	-	-	-
As at 31 December 2024	<u>1,177,408</u>	<u>992,610</u>	<u>68,700</u>	<u>6,000</u>	<u>110,098</u>
Depreciation					
As at 1 January 2024	69,671	-	-	6,000	63,671
Charge for year	8,662	-	-	-	8,662
Disposals	-	-	-	-	-
As at 31 December 2024	<u>78,333</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>72,333</u>
Net book value					
As at 31 December 2024	<u>1,099,075</u>	<u>992,610</u>	<u>68,700</u>	<u>-</u>	<u>37,765</u>
As at 31 December 2023	<u>1,072,237</u>	<u>957,110</u>	<u>68,700</u>	<u>-</u>	<u>46,427</u>

5. Debtors & Prepayments

	2024	2023
Gift Aid Payments	-	-
Prepayments	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

6. Creditors: Amounts falling due within one year

	2024	2023
Trade Creditors	1,613	-
Accruals	-	-
Other Creditors	<u>13,388</u>	<u>-</u>
	<u>15,001</u>	<u>-</u>

7. Creditors: Amounts falling due after one year

	2024	2023
Loans (Karz-e-Hasna)	<u>185,421</u>	<u>213,921</u>

AL-HUDA ACADEMY

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2024

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**ABBAY & CO ASSOCIATES
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AL-HUDA ACADEMY

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 31 DECEMBER 2024

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Basis of Independent Examiner's Report

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Honorary Independent Examiner

Faruk Patel FFA FTA
Abbey & Co Associates
1st Floor, Abbey House
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24th September 2025

AL-HUDA ACADEMY

FOR THE YEAR ENDING 31 DECEMBER 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

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Approved by the Trustees and signed on their behalf by:

Yaseer Gulam Vali Ahmed (Charity Secretary)

24th September 2025

AL-HUDA ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 31 DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
INCOME					
<u>Voluntary Income</u>	Donations	147,189	5,600	152,789	123,537
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	Government Grants	221,318	-	221,318	169,521
	Government Grants (JRS)	-	-	-	-
<u>Investment Income</u>		5,400	-	5,400	5,500
<u>Income from Charities Activities</u>					
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Conference/Activities Income		9,158	-	9,158	6,220
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Transport Fees		11,080	-	11,080	8,565
TOTAL INCOME		711,811	5,600	717,411	602,366
RESOURCES EXPENDED					
Cost of Generating Funds		-	-	-	-
Charitable Activities		687,035	5,600	692,635	577,540
NET INCOMING RESOURCES		24,776	-	24,776	24,826
Fund Balances Brought Forward		886,054	-	886,054	861,228
FUND BALANCES CARRIED FORWARD		910,830	-	910,830	886,054

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

AL-HUDA ACADEMY

BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>NOTES</u>	£	<u>2024</u> £	£	<u>2023</u> £
FIXED ASSETS					
As per Fixed Asset Schedule	4		1,099,075		1,072,237
CURRENT ASSETS					
Debtors & Prepayments	5	-	-	-	-
Cash at Bank		11,052		23,658	
Cash in Hand		1,125		4,080	
		<u>12,177</u>		<u>27,738</u>	
CURRENT LIABILITIES					
Bank Overdraft		-		-	
Accruals & Creditors	6	15,001		-	
Other Creditors & Loans		-		-	
		<u>15,001</u>		<u>-</u>	
Net Current Assets / (Liabilities)			<u>(2,824)</u>		<u>27,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,096,251		1,099,975
LONG-TERM CREDITORS					
Creditors due after one year	7		185,421		213,921
NET ASSETS			<u>910,830</u>		<u>886,054</u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
Net Assets B/fwd 01/01/2024			886,054		861,228
Surplus for the Year			<u>24,776</u>		<u>24,826</u>
Net Assets C/fwd 31/12/2024			<u>910,830</u>		<u>886,054</u>

Approved by the Trustees and signed on their behalf by:

Yaseer Gulam Vali Ahmed (Charity Secretary)

24th September 2025

AL-HUDA ACADEMY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2024

1. Accounting Policies

- | | |
|----------------------------------|---|
| (a) Basis of Preparation | These financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP) and accounting and reporting by charities' published in October 2005. |
| (b) Fund Accounting | <p>General funds are unrestricted funds which are available for the use of discretion of the Trustees in furtherance of the general objectives of the charity and has not been put aside for other purposes.</p> <p>Restricted Funds are funds which are to be used in accordance with specific restrictions which has been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.</p> |
| (c) Investment Income | Income from investment and from rental income is included in the SORP in the year in which it is receivable. |
| (d) Incoming Resources | All incoming resources are included in the SORP when the charity is legally entitled to the income and the amount can be can quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. For legacies, entitlement is the earlier of the charity been notified of and impending distribution of the legacy being received. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost. |
| (e) Resources Expended | All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with use of resources. |
| (f) Tangible Fixed Assets | Tangible fixed assets costing more than £ 1000 are capitalised and included at cost including incidental expenses of acquisitions. |

AL-HUDA ACADEMY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2024

(g) Depreciation Depreciation is calculated on all tangible fixed assets on straight line basis at rates calculated on the cost of the asset over the useful economic life of the asset as follows:

Freehold Land	0%
Freehold Building	0%
Motor Vehicles	20%
Fixtures & Equipment	10%

(h) Investment Revaluation None of the charity's functional fixed assets have been revalued during the year.

2. Cost of Charitable Activities

	2024	2024	2023
	Unrestricted	Restricted	
Wages, PAYE & Pension Costs	435,033	-	380,489
Rent, Rates, Water & Insurance	19,242	-	16,599
Heat & Light	31,111	-	24,856
Repairs & Renewals	41,419	-	20,028
Assets & Equipment Rental Costs	5,506	-	697
Activities & Events Costs	11,467	-	7,282
Advertising	-	-	1,251
Telephone	2,478	-	2,247
Resources	67,601	-	44,316
Books & CDS	1,829	-	20,833
Licenses & Training Costs	18,543	-	16,604
Professional Fees	22,411	-	-
Primary & Madressah Fees Refunded	-	-	380
Motor & Travelling Costs	11,686	-	8,584
Bank Charges	-	-	30
Zakat Donations	-	3,100	550
Lillah/Sadaka & Other Donations	-	2,500	4,258
Cleaning & Sundries	10,047	-	19,874
Loss on Disposal of Investments	-	-	-
Depreciation	8,662	-	8,662
	<u>687,035</u>	<u>5,600</u>	<u>577,540</u>

3. Trustees' - Related Party Transaction

Included in Wages, PAYE & Pension Costs (See Note 2 above), the following payments to the trustees listed below were made for teaching services rendered to the charity.

	2024	2023
Shafwan Ahmed	4,621	3,919
Imran Hajee	2,886	7,267
	<u>7,507</u>	<u>11,186</u>

AL-HUDA ACADEMY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2024

4. Tangible Fixed Assets

	Total	Land & Property	Investments	Motor Vehicles	Fixtures & Equipment
	£			£	£
Cost					
As at 1 January 2024	1,141,908	957,110	68,700	6,000	110,098
Additions	35,500	35,500	-	-	-
Disposals	-	-	-	-	-
As at 31 December 2024	<u>1,177,408</u>	<u>992,610</u>	<u>68,700</u>	<u>6,000</u>	<u>110,098</u>
Depreciation					
As at 1 January 2024	69,671	-	-	6,000	63,671
Charge for year	8,662	-	-	-	8,662
Disposals	-	-	-	-	-
As at 31 December 2024	<u>78,333</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>72,333</u>
Net book value					
As at 31 December 2024	<u>1,099,075</u>	<u>992,610</u>	<u>68,700</u>	<u>-</u>	<u>37,765</u>
As at 31 December 2023	<u>1,072,237</u>	<u>957,110</u>	<u>68,700</u>	<u>-</u>	<u>46,427</u>

5. Debtors & Prepayments

	2024	2023
Gift Aid Payments	-	-
Prepayments	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

6. Creditors: Amounts falling due within one year

	2024	2023
Trade Creditors	1,613	-
Accruals	-	-
Other Creditors	<u>13,388</u>	<u>-</u>
	<u>15,001</u>	<u>-</u>

7. Creditors: Amounts falling due after one year

	2024	2023
Loans (Karz-e-Hasna)	<u>185,421</u>	<u>213,921</u>