

Al-Huda Academy Trustees' Annual Report – Year ended 2023

Charity name AL-HUDA ACADEMY
Registered charity number (if any) 1113604

Names of the charity trustees who manage the charity

1. Suleman Lasania 2. Shafwan Ahmed 3. Talha Desai 4. Imran Hajee

STRUCTURE, GOVERNANCE & MANAGEMENT

Type of governing document : Trust deed
How the charity is constituted : Trust
Trustee selection methods : Existing trustees appoint all new trustees

All new trustees as part of their induction receive guidance CC3 'The essential trustee - what you need to know what you, need to do' along with charity commission document 'The essential trustee - Six main duties'.

In addition, all trustees including those who are new undertake safeguarding training and are given a copy of all the relevant policies and procedures.

Majority of the trustees meet on a monthly basis and are responsible for providing strategic leadership and management for the whole charity. In discharging their collective responsibilities, the trustees are responsible for preparing the trustees annual report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards including FRS 102.

The Trustees assess and monitor major risks to which the Charity is exposed, especially around the finances and operations of the Charity, and are satisfied that systems and procedures in place to mitigate the exposure of the charity to major risks.

As part of the risk management process and safeguarding policy all employees and volunteers are DBS cleared. Policies and procedures are communicated to all staff and training is given where applicable. The Academy has both employer liability and public liability insurance in place. Policies and procedures are reviewed annually.

We would like to express our sincere appreciation to all our donors, volunteers & supporters who have been a means of great assistance physically, morally & financially resulting in the activities of the Academy to run smoothly as well as increase steadily.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Summary of the objects of the charity set out in its governing document

The charity provides education/training /religious activities via information, guidance, publications, conferences, and teaching to primarily the Muslim young and youth and also the wider community.

- To advance the Islamic religion in accordance with the teachings of the Qur'an and the teachings of the Prophet Muhammad (peace be upon him) and the sahabah-e-keraam (r.a), according to the interpretation and accepted view of the ahlu sunnah wal jamaa-ah and as expounded by the salafus saaliheen (pious predecessors)
- To further Islamic education including the teaching of the urdu and arabic language.

- To help educate young Muslims so as to develop their spiritual, moral, ethical, physical and mental capacities, that they may grow to full maturity as individuals, hence make a positive contribution to the society.
- To assist in the provision of any charitable services within the limits of the law.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

EDUCATION

3-Day Ofsted Inspection of Al-Huda Primary School including Little Gems Nursery

The School and Nursery were established with the aim of developing children's intellectual, moral, spiritual, and aesthetic potential in an Islamic environment, leading the development of life skills and interests, to become good Muslim citizens and contributing members of the society. The Nursery/School caters for 140+ children ranging from the age of 2 till 10.

An Ofsted Inspection took place between 5th March to 7th March 2024. Two inspectors, Mr Lenford White & Mrs Cleo Cunningham carried out a 3-day inspection. The Conclusion of the Ofsted Report was as follows:

The Quality of Education – **Good**

Behaviour & Attitudes – **Outstanding**

Personal Development – **Outstanding**

Leadership & Management - **Good**

Early Years Provision – **Outstanding**

A few quotes from the Ofsted Report were as follows:

"The school's work to promote pupils' personal development and welfare is outstanding."

"The proprietor, trustees and the executive headteacher are highly committed to the school. They are determined to ensure that pupils realise their academic potential and develop into capable and caring citizens."

"All safeguarding arrangements are fit for purpose, and there is a strong culture of safeguarding in the school."

"Staff have exceptionally strong bonds with children and very high expectations in relation to what children can achieve. Staff are trained well. They have a good understanding of the education, welfare and personal development requirements of children in the early years and a full appreciation of how young children learn."

"Pupils' behaviour is outstanding. Pupils are highly respectful and studious learners, who have a strong sense of moral obligation."

Full-Time Boarding Seminary

This caters for male students over the age of 16. The seminary provides higher Islamic education for students wishing to become scholars (Ulama) and/or memorise the Holy Qur'an. Students spiritual and moral development is an integral part of the course, with the aim that students upon graduation can serve the Muslim and wider community in their local town and region.

Evening Madrasah/Supplementary School

The evening Madrasah caters for children (boys) aged 5 to 19 who wish to learn about the religion of Islam & memorise the Glorious Qur'an. We have 6 Hifz Classes. Side by side with student's memorisation they are taught Aqeedah, Seerah, Fiqh & Akhlāq (Good Character) etc. Upon the excessive demand from parents to facilitate their younger children we started classes for age 5+ boys. Teaching them the Qa'idah and so on. This has resulted in a very fruitful influx taking the numbers to over 130 children attending our supplementary school. We have 2 classes for the 5-to-7-year age group.

Ramadhan Taraweeh Provision

Many Masajid for the month of Ramadhan are in need of Huffaz (Those who have memorised the Qur'an) to recite Taraweeh. Alhamdulillah the Academy provides this facility and sends students to fulfil this duty. The Academy's students have travelled nationally & internationally.

Summer Holiday Youth Club

Recreational facilities from boxing, table tennis, treadmills, circuit training, archery etc. are provided to keep the young active in a safe, fun and supervised environment. Recently a trip to Go-Ape was organised at Lake District.

Weekly Discourse of the Holy Qur'an

The Academy provides a weekly discourse in the English language at the local Mosque on Randal Street, Bolton. The weekly discourse has been running for over 12 years now. The aim of the discourse is to enable the audience to understand the authentic messages within the Holy Qur'an and its application to their daily lives.

Future Plans:

Due to a demand from our evening madrasah parents we intend to start a young girl's provision in our separate outbuilding so that with the evening boys' facilities there can be girls' facilities aswell.

AL-HUDA ACADEMY

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2023

CHARITY NUMBER: 1113604

**ABBAY & CO ASSOCIATES
1ST FLOOR ABBAY HOUSE
270-272 LEVER STREET
BOLTON
BL3 6PD**

AL-HUDA ACADEMY

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AL-HUDA ACADEMY

CHARITY INFORMATION

FOR THE YEAR ENDING 31 DECEMBER 2023

Trustees

Suleman Lasania
Shafwan Ahmed
Talha Desai
Imran Hajee

Charity Chairman

Shafwan Ahmed

Charity Secretary

Talha Desai

Registered Office

Al-Huda Academy (Former Lilian Hamer House)
Deane Road
Bolton
BL3 5NR

Bankers

Lloyds TSB Bank
Hotel Street
Bolton
BL1 1DB

Accountants

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

AL-HUDA ACADEMY

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 31 DECEMBER 2023

TO THE TRUSTEES AND MEMBERS OF AL-HUDA ACADEMY

I have examined the financial statements for the year ended 31 December 2023 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants (IFA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Honorary Independent Examiner

Faruk Patel FFA FTA
Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

13th September 2024

AL-HUDA ACADEMY

FOR THE YEAR ENDING 31 DECEMBER 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity Law requires the Trustees to prepare financial statements and statements of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable standards subject to any material departures disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulation made under S44 of the Charity Act 1993 as amended by Charity Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:



Talha Desai (Charity Secretary)

13th September 2024

AL-HUDA ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 31 DECEMBER 2023

		Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
INCOME					
<u>Voluntary Income</u>	Donations	123,537	-	123,537	114,092
	Building Appeal	-	-	-	-
	Government Grants	169,521	-	169,521	164,909
	Government Grants (JRS)	-	-	-	-
<u>Investment Income</u>		5,500	-	5,500	4,950
<u>Income from Charities Activities</u>					
	Other Income	7,866	-	7,866	10,839
	Conference/Activities Income	6,220	-	6,220	10,550
	Other Donations	5,149	4,258	9,407	-
	Zakat Donations	-	550	550	816
	Gift Aid Payments	9,610	-	9,610	21,681
	Madressa Fees	124,565	-	124,565	108,446
	Student Fees	137,025	-	137,025	105,128
	Transport Fees	8,565	-	8,565	8,122
TOTAL INCOME		597,558	4,808	602,366	549,533
RESOURCES EXPENDED					
	Cost of Generating Funds	-	-	-	-
	Charitable Activities	572,732	4,808	577,540	506,236
NET INCOMING RESOURCES		24,826	-	24,826	43,297
Fund Balances Brought Forward		861,228	-	861,228	817,931
FUND BALANCES CARRIED FORWARD		886,054	-	886,054	861,228

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

AL-HUDA ACADEMY

BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>NOTES</u>	£	<u>2023</u> £	£	<u>2022</u> £
FIXED ASSETS					
As per Fixed Asset Schedule	4		1,072,237		1,066,500
CURRENT ASSETS					
Debtors & Prepayments	5	-		9,800	
Cash at Bank		23,658		11,632	
Cash in Hand		4,080		717	
		<u>27,738</u>		<u>22,149</u>	
CURRENT LIABILITIES					
Bank Overdraft		-		-	
Accruals & Creditors	6	-		-	
Other Creditors & Loans		-		-	
		<u>-</u>		<u>-</u>	
Net Current Assets / (Liabilities)			<u>27,738</u>		<u>22,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,099,975		1,088,649
LONG-TERM CREDITORS					
Creditors due after one year	7		213,921		227,421
			<u>213,921</u>		<u>227,421</u>
NET ASSETS			<u>886,054</u>		<u>861,228</u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
Net Assets B/fwd 01/01/2023			861,228		817,931
Surplus for the Year			<u>24,826</u>		<u>43,297</u>
Net Assets C/fwd 31/12/2023			<u>886,054</u>		<u>861,228</u>

Approved by the Trustees and signed on their behalf by:



Talha Desai (Charity Secretary)

13th September 2024

AL-HUDA ACADEMY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2023

1. Accounting Policies

- (a) Basis of Preparation** These financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP) and accounting and reporting by charities' published in October 2005.
- (b) Fund Accounting** General funds are unrestricted funds which are available for the use of discretion of the Trustees in furtherance of the general objectives of the charity and has not been put aside for other purposes.
- Restricted Funds are funds which are to be used in accordance with specific restrictions which has been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.
- (c) Investment Income** Income from investment and from rental income is included in the SORP in the year in which it is receivable.
- (d) Incoming Resources** All incoming resources are included in the SORP when the charity is legally entitled to the income and the amount can be can quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. For legacies, entitlement is the earlier of the charity been notified of and impending distribution of the legacy being received. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost.
- (e) Resources Expended** All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with use of resources.
- (f) Tangible Fixed Assets** Tangible fixed assets costing more than £ 1000 are capitalised and included at cost including incidental expenses of acquisitions.

AL-HUDA ACADEMY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDING 31 DECEMBER 2023**

(g) Depreciation Depreciation is calculated on all tangible fixed assets on straight line basis at rates calculated on the cost of the asset over the useful economic life of the asset as follows:

Freehold Land	0%
Freehold Building	0%
Motor Vehicles	20%
Fixtures & Equipment	10%

(h) Investment Revaluation None of the charity's functional fixed assets have been revalued during the year.

2. Cost of Charitable Activities

	2023	2023	2022
	Unrestricted	Restricted	
Wages, PAYE & Pension Costs	380,489	-	314,181
Rent, Rates, Water & Insurance	16,599	-	18,102
Heat & Light	24,856	-	24,471
Repairs & Renewals	20,028	-	39,812
Assets & Equipment Rental Costs	697	-	595
Activities Costs	7,282	-	26,829
Advertising	1,251	-	194
Telephone	2,247	-	2,158
Resources	44,316	-	40,138
Books & CDS	20,833	-	-
Licenses & Training Costs	16,604	-	14,482
Professional Fees	-	-	-
Primary & Madressah Fees Refunded	380	-	-
Motor & Travelling Costs	8,584	-	9,545
Bank Charges	30	-	-
Zakat Donations	-	550	565
Lillah/Sadaka & Other Donations	-	4,258	-
Cleaning & Sundries	19,874	-	7,941
Loss on Disposal of Investments	-	-	-
Depreciation	8,662	-	7,223
	<u>572,732</u>	<u>4,808</u>	<u>506,236</u>

3. Trustees' - Related Party Transaction

Included in Wages, PAYE & Pension Costs (See Note 2 above), the following payments to the trustees listed below were made for teaching services rendered to the charity.

	2023	2022
Shafwan Ahmed	3,919	3,194
Talha Desai	-	-
Imran Hajee	<u>7,267</u>	<u>6,829</u>
	<u>11,186</u>	<u>10,023</u>

AL-HUDA ACADEMY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2023

4. Tangible Fixed Assets

	Total	Land & Property	Investments	Motor Vehicles	Fixtures & Equipment
	£			£	£
Cost					
As at 1 January 2023	1,127,509	957,110	68,700	6,000	95,699
Additions	14,399	-	-	-	14,399
Disposals	-	-	-	-	-
As at 31 December 2023	<u>1,141,908</u>	<u>957,110</u>	<u>68,700</u>	<u>6,000</u>	<u>110,098</u>
Depreciation					
As at 1 January 2023	61,009	-	-	6,000	55,009
Charge for year	8,662	-	-	-	8,662
Disposals	-	-	-	-	-
As at 31 December 2023	<u>69,671</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>63,671</u>
Net book value					
As at 31 December 2023	<u>1,072,237</u>	<u>957,110</u>	<u>68,700</u>	<u>-</u>	<u>46,427</u>
As at 31 December 2022	<u>1,066,500</u>	<u>957,110</u>	<u>68,700</u>	<u>-</u>	<u>40,690</u>

5. Debtors & Prepayments

	2023	2022
Gift Aid Payments	-	-
Prepayments	<u>-</u>	<u>9,800</u>
	<u>-</u>	<u>9,800</u>

6. Creditors: Amounts falling due within one year

	2023	2022
Trade Creditors	-	-
Accruals	-	-
Other Creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

7. Creditors: Amounts falling due after one year

	2023	2022
Loans (Karz-e-Hasna)	<u>213,921</u>	<u>227,421</u>

AL-HUDA ACADEMY

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2023

CHARITY NUMBER: 1113604

**ABBAY & CO ASSOCIATES
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AL-HUDA ACADEMY

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FOR THE YEAR ENDING 31 DECEMBER 2023

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Shafwan Ahmed
Talha Desai
Imran Hajee

Charity Chairman

Shafwan Ahmed

Charity Secretary

Talha Desai

Registered Office

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AL-HUDA ACADEMY

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 31 DECEMBER 2023

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Honorary Independent Examiner

Faruk Patel FFA FTA
Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

13th September 2024

AL-HUDA ACADEMY

FOR THE YEAR ENDING 31 DECEMBER 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

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Approved by the Trustees and signed on their behalf by:



Talha Desai (Charity Secretary)

13th September 2024

AL-HUDA ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 31 DECEMBER 2023

		Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
INCOME					
<u>Voluntary Income</u>	Donations	123,537	-	123,537	114,092
	Building Appeal	-	-	-	-
	Government Grants	169,521	-	169,521	164,909
	Government Grants (JRS)	-	-	-	-
<u>Investment Income</u>		5,500	-	5,500	4,950
<u>Income from Charities Activities</u>					
	Other Income	7,866	-	7,866	10,839
	Conference/Activities Income	6,220	-	6,220	10,550
	Other Donations	5,149	4,258	9,407	-
	Zakat Donations	-	550	550	816
	Gift Aid Payments	9,610	-	9,610	21,681
	Madressa Fees	124,565	-	124,565	108,446
	Student Fees	137,025	-	137,025	105,128
	Transport Fees	8,565	-	8,565	8,122
TOTAL INCOME		597,558	4,808	602,366	549,533
RESOURCES EXPENDED					
	Cost of Generating Funds	-	-	-	-
	Charitable Activities	572,732	4,808	577,540	506,236
NET INCOMING RESOURCES		24,826	-	24,826	43,297
Fund Balances Brought Forward		861,228	-	861,228	817,931
FUND BALANCES CARRIED FORWARD		886,054	-	886,054	861,228

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

AL-HUDA ACADEMY

BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>NOTES</u>	£	<u>2023</u> £	£	<u>2022</u> £
FIXED ASSETS					
As per Fixed Asset Schedule	4		1,072,237		1,066,500
CURRENT ASSETS					
Debtors & Prepayments	5	-		9,800	
Cash at Bank		23,658		11,632	
Cash in Hand		4,080		717	
		<u>27,738</u>		<u>22,149</u>	
CURRENT LIABILITIES					
Bank Overdraft		-		-	
Accruals & Creditors	6	-		-	
Other Creditors & Loans		-		-	
		<u>-</u>		<u>-</u>	
Net Current Assets / (Liabilities)			<u>27,738</u>		<u>22,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,099,975		1,088,649
LONG-TERM CREDITORS					
Creditors due after one year	7		213,921		227,421
			<u>213,921</u>		<u>227,421</u>
NET ASSETS			<u>886,054</u>		<u>861,228</u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
Net Assets B/fwd 01/01/2023			861,228		817,931
Surplus for the Year			<u>24,826</u>		<u>43,297</u>
Net Assets C/fwd 31/12/2023			<u>886,054</u>		<u>861,228</u>

Approved by the Trustees and signed on their behalf by:



Talha Desai (Charity Secretary)

13th September 2024

AL-HUDA ACADEMY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2023

1. Accounting Policies

- (a) Basis of Preparation** These financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP) and accounting and reporting by charities' published in October 2005.
- (b) Fund Accounting** General funds are unrestricted funds which are available for the use of discretion of the Trustees in furtherance of the general objectives of the charity and has not been put aside for other purposes.
- Restricted Funds are funds which are to be used in accordance with specific restrictions which has been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.
- (c) Investment Income** Income from investment and from rental income is included in the SORP in the year in which it is receivable.
- (d) Incoming Resources** All incoming resources are included in the SORP when the charity is legally entitled to the income and the amount can be can quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. For legacies, entitlement is the earlier of the charity been notified of and impending distribution of the legacy being received. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost.
- (e) Resources Expended** All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with use of resources.
- (f) Tangible Fixed Assets** Tangible fixed assets costing more than £ 1000 are capitalised and included at cost including incidental expenses of acquisitions.

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FOR THE YEAR ENDING 31 DECEMBER 2023

(g) Depreciation Depreciation is calculated on all tangible fixed assets on straight line basis at rates calculated on the cost of the asset over the useful economic life of the asset as follows:

Freehold Land	0%
Freehold Building	0%
Motor Vehicles	20%
Fixtures & Equipment	10%

(h) Investment Revaluation None of the charity's functional fixed assets have been revalued during the year.

2. Cost of Charitable Activities

	2023 Unrestricted	2023 Restricted	2022
Wages, PAYE & Pension Costs	380,489	-	314,181
Rent, Rates, Water & Insurance	16,599	-	18,102
Heat & Light	24,856	-	24,471
Repairs & Renewals	20,028	-	39,812
Assets & Equipment Rental Costs	697	-	595
Activities Costs	7,282	-	26,829
Advertising	1,251	-	194
Telephone	2,247	-	2,158
Resources	44,316	-	40,138
Books & CDS	20,833	-	-
Licenses & Training Costs	16,604	-	14,482
Professional Fees	-	-	-
Primary & Madressah Fees Refunded	380	-	-
Motor & Travelling Costs	8,584	-	9,545
Bank Charges	30	-	-
Zakat Donations	-	550	565
Lillah/Sadaka & Other Donations	-	4,258	-
Cleaning & Sundries	19,874	-	7,941
Loss on Disposal of Investments	-	-	-
Depreciation	8,662	-	7,223
	<u>572,732</u>	<u>4,808</u>	<u>506,236</u>

3. Trustees' - Related Party Transaction

Included in Wages, PAYE & Pension Costs (See Note 2 above), the following payments to the trustees listed below were made for teaching services rendered to the charity.

	2023	2022
Shafwan Ahmed	3,919	3,194
Talha Desai	-	-
Imran Hajee	<u>7,267</u>	<u>6,829</u>
	<u>11,186</u>	<u>10,023</u>

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2023

4. Tangible Fixed Assets

	Total	Land & Property	Investments	Motor Vehicles	Fixtures & Equipment
	£			£	£
Cost					
As at 1 January 2023	1,127,509	957,110	68,700	6,000	95,699
Additions	14,399	-	-	-	14,399
Disposals	-	-	-	-	-
As at 31 December 2023	<u>1,141,908</u>	<u>957,110</u>	<u>68,700</u>	<u>6,000</u>	<u>110,098</u>
Depreciation					
As at 1 January 2023	61,009	-	-	6,000	55,009
Charge for year	8,662	-	-	-	8,662
Disposals	-	-	-	-	-
As at 31 December 2023	<u>69,671</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>63,671</u>
Net book value					
As at 31 December 2023	<u>1,072,237</u>	<u>957,110</u>	<u>68,700</u>	<u>-</u>	<u>46,427</u>
As at 31 December 2022	<u>1,066,500</u>	<u>957,110</u>	<u>68,700</u>	<u>-</u>	<u>40,690</u>

5. Debtors & Prepayments

	2023	2022
Gift Aid Payments	-	-
Prepayments	<u>-</u>	<u>9,800</u>
	<u>-</u>	<u>9,800</u>

6. Creditors: Amounts falling due within one year

	2023	2022
Trade Creditors	-	-
Accruals	-	-
Other Creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

7. Creditors: Amounts falling due after one year

	2023	2022
Loans (Karz-e-Hasna)	<u>213,921</u>	<u>227,421</u>