

**REGISTERED COMPANY NUMBER: 05676918 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1113593**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**PARAISO SCHOOL OF SAMBA**

**PARAISO SCHOOL OF SAMBA**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2025**

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**PARAISO SCHOOL OF SAMBA**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **EXECUTIVE SUMMARY**

1. This report describes the activities Paraiso School of Samba carried out in the year ended 31 March 2025 to achieve our charitable purposes and how this has been done for public benefit.
2. Our grant from Arts Council England, together with income from our fund-raising activities, enabled us to deliver:
  - Major carnivals and events including Notting Hill Carnival and Luton International Carnival.
  - Almost 200 public open-access samba dance and percussion workshops - maintaining our position as the largest provider of samba workshops in the UK.
  - Visits to the UK by leading carnival artists from Rio de Janeiro.
3. We provided in-kind support to the disabled carnival group *Paracarnival*.
4. We received a grant of £116,458 in this year as a National Portfolio Organisation of Arts Council England.
5. We received a further grant from Arts Council England of £11,890 for a relocation feasibility study. That study concluded that relocating to Luton was sensible and, consequently, our Registered Office is now in Luton and we are in the process of expanding our activities there.
6. We received a grant of £15,000 from London Borough of Southwark to provide, in conjunction with two other Latin community groups, activities to help mitigate health inequalities in the marginalised Latin community in that borough.
7. We also received a grant of £2,000 from United St Saviours Charity towards participation, with two other Latin community groups, in London New Year's Day Parade.
8. We would like to thank our funders, donors, volunteers, and all those who participated in and attended our events.

## **OBJECTIVES AND ACTIVITIES**

### **Objects and aims**

#### **a. Objects and aims**

The Objects of Paraiso School of Samba are "to advance education for the public benefit through the promotion of the arts with particular but not exclusive reference to samba culture, music, dance and carnival arts in the tradition of Rio de Janeiro, Brazil".

#### **b. Activities for achieving objects**

The main activities undertaken to achieve these objects are:

- open access workshops to teach samba dance and percussion;
- public performances at carnivals, events and festivals;
- participation in major festivals and events such as Notting Hill Carnival;
- outreach projects with young and disadvantaged people;
- costume design and costume making;
- float design and construction;
- development of technical aspects of performances;
- assisting artistic development of other groups.

**PARAISO SCHOOL OF SAMBA**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

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**OBJECTIVES AND ACTIVITIES**

**Significant activities**

In the year 2024-2025 these comprised the following:

***Major performances:***

- Notting Hill Carnival
- Luton International Carnival
- Hackney Carnival

***Paraíso Workshops:***

We provided about 200 samba dance and percussion workshops during the year 2024-25 with more than 1,000 attendances.

**Public benefit**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities of Paraíso School of Samba.

Participation in our activities is open to all and no membership is required. We provide a range of discounts for under 25s to enable and encourage them to take part in workshops.

Our activities encourage the public to learn and understand Rio de Janeiro carnival culture by

- a) Participation - teaching music, dance, percussion and carnival arts with a focus on taking part in carnival parades;
- b) Performance - audiences at carnivals and other events see a culturally authentic performance.

**FINANCIAL REVIEW**

**Principal funding sources**

This year we received substantial support amounting to £116,458 from Arts Council England (ACE) as one of its National Portfolio Organisations (NPO) for which we are very grateful. Together with income from our workshops, this ACE support enabled us to deliver samba dance and percussion workshops as well as parades and performances in London and other UK cities.

The NPO funding agreement with ACE covering the period of these accounts started on 1 April 2023. This agreement required us to consider relocating to outside London and we have been awarded additional funding by ACE of £11,890 to research the feasibility of this. This additional funding enabled us to confirm this made sense. As a result, we have relocated to Luton where we have longstanding relationships and are in the process of expanding our activities there.

We now know that our ACE funding of £116,458/year will continue until at least 31 March 2027.

**PARAISO SCHOOL OF SAMBA**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

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## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees seek to build up an appropriate level of reserves to provide for ongoing administration costs and to fund expenditure on costumes design and construction for which income is generated later in the year, and to help stability of the organisation.

### **Loans**

Paraíso School of Samba received a gift in 2006 for the purposes of making a long term loan to Paraíso Samba Limited for the purchase of a vehicle, plant and equipment.

## **FUTURE PLANS**

Our Arts Council England support will continue until at least 31 March 2027 and this will provide us with financial security. This will enable us to continue our work as an Arts Council England National Portfolio Organisation and to start development of our activities in Luton.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

Trustees are recruited from within the voting membership. Trustee job descriptions are circulated in advance of the Annual General Meeting at which Trustees are elected.

### **Organisational structure and decision making**

The Trustees meet regularly to administer the charity. They focus on the overall objects of the charity and how these should be achieved, and on the overall strategy of the organisation.

The Trustees delegate the artistic direction of the organisation to a separate committee within a budget, general rules and performance targets set by the Trustees. This committee is led by artists who have grown up in the Rio de Janeiro carnival culture.

Day-to-day operations are carried out by professional artists supported by volunteers.

Paraíso School of Samba is a company limited by guarantee and is a registered charity.

Paraíso School of Samba is the sole shareholder and sole director of Paraíso Samba Limited, a company limited by shares which carries out performances and other activities and gifts its profits to Paraíso School of Samba at the end of each year.

Paraíso School of Samba is the sole member of Paraíso Limited, a company limited by guarantee, formed to protect the Paraíso name. Paraíso Limited is dormant and has no assets.

Paraíso School of Samba owns the trademark PARAISO registered in the UK.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees maintain a risk register and regularly review this.

**PARAISO SCHOOL OF SAMBA**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05676918 (England and Wales)

**Registered Charity number**  
1113593

**Registered office**  
3 St Mary's Road  
Luton  
LU1 3JA

**Trustees**  
J Black  
A de Sousa Silva  
P D Willmott  
L Afric (appointed 1 October 2024)

M Ribas resigned as a trustee on 9 June 2024, R B Sleeman resigned as a trustee on 24 March 2025 and B Fernandez resigned as a trustee on 10 June 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
J Pomroy  
Pomroy Associates Ltd  
14a Meadway Court  
Rutherford Close  
Stevenage  
Hertfordshire  
SG1 2EF

Approved by order of the board of trustees on 17/12/2025 and signed on its behalf by:



L Afric – Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARAISO SCHOOL OF SAMBA

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### **Independent examiner's report to the trustees of Paraiso School of Samba ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

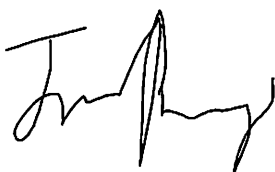
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Pomroy  
Pomroy Associates Ltd  
14a Meadway Court  
Rutherford Close  
Stevenage  
Hertfordshire  
SG1 2EF

15 December 2025

**PARAISO SCHOOL OF SAMBA**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		70,823	29,890	100,713	68,590
<b>Charitable activities</b>					
Classes and performances		25,262	-	25,262	27,315
Other trading activities	2	680	-	680	-
Investment income	3	163	86	249	2
Other income		-	-	-	-
<b>Total</b>		<b>96,928</b>	<b>29,976</b>	<b>126,904</b>	<b>95,907</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	-	-	-	-
<b>Charitable activities</b>					
Classes and performances		90,581	18,631	109,212	89,011
Other		1,320	-	1,320	1,260
<b>Total</b>		<b>91,901</b>	<b>18,631</b>	<b>110,532</b>	<b>90,271</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>5,027</b>	<b>11,345</b>	<b>16,372</b>	<b>5,636</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		14,592	-	14,592	8,956
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>19,619</b>	<b>11,345</b>	<b>30,964</b>	<b>14,592</b>



**PARAISO SCHOOL OF SAMBA**

**BALANCE SHEET  
31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	849	-	849	641
Investments	8	<u>29,000</u>	<u>-</u>	<u>29,000</u>	<u>29,000</u>
		<b>29,849</b>	<b>-</b>	<b>29,849</b>	<b>29,641</b>
<b>CURRENT ASSETS</b>					
Debtors	9	6,978	-	6,978	9,938
Cash at bank and in hand		<u>12,455</u>	<u>11,425</u>	<u>23,880</u>	<u>14,134</u>
		<b>19,433</b>	<b>11,425</b>	<b>30,858</b>	<b>24,072</b>
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(29,663)</u>	<u>(80)</u>	<u>(29,743)</u>	<u>(39,121)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b><u>(10,230)</u></b>	<b><u>11,345</u></b>	<b><u>1,115</u></b>	<b><u>(15,049)</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>19,619</u></b>	<b><u>11,345</u></b>	<b><u>30,964</u></b>	<b><u>14,592</u></b>
<b>NET ASSETS/(LIABILITIES)</b>		<b><u>19,619</u></b>	<b><u>11,345</u></b>	<b><u>30,964</u></b>	<b><u>14,592</u></b>
<b>FUNDS</b>	11				
Unrestricted funds				<b>19,619</b>	<b>14,592</b>
Restricted funds				<u><b>11,345</b></u>	<u><b>-</b></u>
<b>TOTAL FUNDS</b>				<b><u>30,964</u></b>	<b><u>14,592</u></b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**PARAISO SCHOOL OF SAMBA**

**BALANCE SHEET - continued**  
**31 March 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 17/12/2025 and were signed on its behalf by:



L Afric - Trustee

**PARAISO SCHOOL OF SAMBA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2025**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named in the Trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

## PARAISO SCHOOL OF SAMBA

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

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#### 1. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at varying rates

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets

All assets costing more than £200 are capitalised.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise of restricted funds that have been set aside by the Trustees for particular purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements where necessary.

##### **Investments**

Investments are stated at market value at the balance sheet date except for investments in group undertakings which are valued at cost less provision for impairments.

The SOFA included net gains and losses arising on revaluations and disposals of investments throughout the year.

#### 2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sale of goods	<u>680</u>	<u>-</u>

**PARAISO SCHOOL OF SAMBA**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2025**

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**3. INVESTMENT INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Investment income	<u><b>249</b></u>	<u><b>2</b></u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Support costs	<u><b>-</b></u>	<u><b>-</b></u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>131</b>	<b>113</b>
Independent examiner fee	<u><b>1,320</b></u>	<u><b>1,260</b></u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**PARAISO SCHOOL OF SAMBA**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2025

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2024	<b>6,926</b>
Additions	<b>339</b>
	<hr/>
At 31 March 2025	<b><u>7,265</u></b>
 <b>DEPRECIATION</b>	
At 1 April 2024	<b>6,285</b>
Charge for year	<b>131</b>
	<hr/>
At 31 March 2025	<b><u>6,416</u></b>
 <b>NET BOOK VALUE</b>	
At 31 March 2025	<b><u>849</u></b>
At 31 March 2024	<b><u>641</u></b>

**8. FIXED ASSET INVESTMENTS**

	2025 £	2024 £
Shares	<b>100</b>	100
Loans	<b><u>28,900</u></b>	<u>28,900</u>
	<b><u>29,000</u></b>	<u>29,000</u>
		Shares in group undertakings £
<b>MARKET VALUE</b>		
At 1 April 2024 and 31 March 2025		<b><u>100</u></b>
 <b>NET BOOK VALUE</b>		
At 31 March 2025		<b><u>100</u></b>
At 31 March 2024		<b><u>100</u></b>

**PARAISO SCHOOL OF SAMBA**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2025**

**8. FIXED ASSET INVESTMENTS - continued**

Loans to  
group  
undertakings  
£  
**28,900**

At 1 April 2024 and 31 March 2025

There were no investment assets outside the UK.

No interest is chargeable on the loan.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Paraiso Samba Limited**

Registered office:

Nature of business: Raising funds

Class of share:	%	
Ordinary	holding	
	<b>100</b>	

	31.3.25	31.3.24
	£	£
Aggregate capital and reserves	<b>1,926</b>	1,905
Profit(Loss) for the year	<b><u>21</u></b>	<b><u>843</u></b>

Paraiso School of Samba is also the sole Member of Paraiso Limited, a company limited by guarantee. Paraiso Limited is dormant and has no assets.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	<b>3</b>	89
Other debtors	<b>714</b>	2,963
Prepayments and accrued income	<b><u>6,261</u></b>	<b><u>6,886</u></b>
	<b><u>6,978</u></b>	<b><u>9,938</u></b>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	<b>9,290</b>	4,853
Amounts owed to group undertakings	<b>11,185</b>	12,227
Other creditors and accruals	<b><u>9,268</u></b>	<b><u>22,041</u></b>
	<b><u>29,743</u></b>	<b><u>39,121</u></b>

**PARAISO SCHOOL OF SAMBA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**11. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	14,592	5,027	19,619
<b>Restricted funds</b>			
Feasibility study	-	-	-
Latin community group project	-	11,345	11,345
Other	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total restricted funds</b>	<hr/> - <hr/>	<hr/> 11,345 <hr/>	<hr/> 11,345 <hr/>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/> 14,592 <hr/>	<hr/> 16,372 <hr/>	<hr/> 30,964 <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,928	(91,901)	5,027
<b>Restricted funds</b>			
Feasibility study	11,890	(11,890)	-
Latin community group project	17,086	(5,741)	11,345
Other	1,000	(1,000)	-
	<hr/>	<hr/>	<hr/>
<b>Total restricted funds</b>	<hr/> 29,976 <hr/>	<hr/> (18,631) <hr/>	<hr/> 11,345 <hr/>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/> 126,904 <hr/>	<hr/> (110,532) <hr/>	<hr/> 16,372 <hr/>



**PARAISO SCHOOL OF SAMBA**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2025

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	8,956	5,636	14,592
<b>Restricted funds</b>			
Feasibility study	-	-	-
Latin community group project	-	-	-
Other	-	-	-
<b>Total restricted funds</b>	-	-	-
<b>TOTAL FUNDS</b>	<u>8,956</u>	<u>5,636</u>	<u>14,592</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	95,907	(90,271)	5,636
<b>Restricted funds</b>			
Feasibility study	-	-	-
Latin community group project	-	-	-
Other	-	-	-
<b>Total restricted funds</b>	-	-	-
<b>TOTAL FUNDS</b>	<u>95,907</u>	<u>(90,271)</u>	<u>5,636</u>

**PARAISO SCHOOL OF SAMBA**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2025

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	8,956	10,663	19,619
<b>Restricted funds</b>			
Feasibility study	-	-	-
Latin community group project	-	11,345	11,345
Other	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total restricted funds</b>	<u>-</u>	<u>11,345</u>	<u>11,345</u>
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>8,956</u>	<u>22,008</u>	<u>30,964</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	192,835	(182,172)	10,663
<b>Restricted funds</b>			
Feasibility study	11,890	(11,890)	-
Latin community group project	17,086	(5,741)	11,345
Other	1,000	(1,000)	-
	<u>29,976</u>	<u>(18,631)</u>	<u>11,345</u>
<b>Total restricted funds</b>	<u>29,976</u>	<u>(18,631)</u>	<u>11,345</u>
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>222,811</u>	<u>(200,803)</u>	<u>22,008</u>

**PARAISO SCHOOL OF SAMBA**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2025**

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**11. MOVEMENT IN FUNDS - continued**

Restricted funds include a restricted income fund relating to a grant to research the feasibility of relocating to Luton. It also includes restricted income funds relating to a grant to participate in London New Years Day Parade, and a grant to provide workshops and events to help mitigate health inequalities in minority communities of the London Borough of Southwark. Both of these grants were made in respect of a collaboration with two other community groups.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**PARAISO SCHOOL OF SAMBA**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025**

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
Grants	68,458	28,890	97,348	65,458
Donations	<u>2,365</u>	<u>1,000</u>	<u>3,365</u>	<u>3,132</u>
	70,823	29,890	100,713	68,590
<b>Other trading activities</b>				
Sale of goods	680	-	680	-
<b>Investment income</b>				
Investment income	163	86	249	2
<b>Charitable activities</b>				
Classes and workshops	16,462	-	16,462	16,290
Carnival registrations	6,000	-	6,000	10,625
Performance fees and admissions	2,800	-	2,800	400
	<u>25,262</u>	<u>-</u>	<u>25,262</u>	<u>27,315</u>
<b>Other income</b>				
Miscellaneous income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total incoming resources</b>	<b>96,928</b>	<b>29,976</b>	<b>126,904</b>	<b>95,907</b>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Cost of goods sold	813	-	813	-
<b>Charitable activities</b>				
Production fees	53,948	2,320	56,268	48,747
Other productions costs	10,842	2,120	12,962	13,116
Rent	13,787	1,097	14,884	15,670
Marketing	109	-	109	360
Motor and travel expenses	6,316	443	6,759	6,175
Insurance, licences and permits	1,470	-	1,470	1,020
Bad debts	14	-	14	-
Foreign exchange losses	-	-	-	956
Carried forward	86,486	5,980	92,466	86,044

**PARAISO SCHOOL OF SAMBA**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025**

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Charitable activities				
Brought forward	86,486	5,980	92,466	86,044
Donations	-	500	500	-
Repairs and maintenance	755	-	755	-
Depreciation of tangible fixed assets	131	-	131	113
	<hr/>	<hr/>	<hr/>	<hr/>
	87,372	6,480	93,852	86,157
<b>Support costs</b>				
<b>Other</b>				
Bookkeeping fees	1,040	-	1,040	1,185
Administration costs	79	6,112	6,191	-
Professional fees	-	6,000	6,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,119	12,112	13,231	1,185
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Governance costs</b>				
Sundries	1,277	39	1,316	1,669
Accountancy and legal fees	1,320	-	1,320	1,260
	<hr/>	<hr/>	<hr/>	<hr/>
	2,597	39	2,636	2,929
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>	<hr/>	<hr/>	<hr/>	<hr/>
	91,901	18,631	110,532	90,271
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>5,027</u>	<u>11,345</u>	<u>16,372</u>	<u>5,636</u>

Registered number: 05732752

**PARAISO SAMBA LTD  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Paraiso Samba Ltd**  
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Accountant's Report	3
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The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	10

**Paraiso Samba Ltd**  
**Company Information**  
**For The Year Ended 31 March 2025**

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<b>Directors</b>	Paraiso School of Samba Mr Paulo Henrique Rodrigues Da Silva
<b>Company Number</b>	05732752
<b>Registered Office</b>	10 Chalcot Square London NW1 8YB
<b>Accountants</b>	Pomroy Associates Ltd 14a Meadway Court Rutherford Close Stevenage Hertfordshire SG1 2EF



**Paraiso Samba Ltd**  
**Company No. 05732752**  
**Directors' Report For The Year Ended 31 March 2025**

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The directors present their report and the financial statements for the year ended 31 March 2025.

**Directors**

The directors who held office during the year were as follows:


Paraiso School of Samba

Mr Paulo Henrique Rodrigues Da Silva

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Paulo Henrique Rodrigues Da Silva', written over a dashed line.

Mr Paulo Henrique Rodrigues Da Silva

Director

Date 17/12/25

**Paraiso Samba Ltd  
Accountant's Report  
For The Year Ended 31 March 2025**

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**Report to the directors on the preparation of the unaudited statutory accounts of Paraiso Samba Ltd for the year ended 31 March 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paraiso Samba Ltd for the year ended 31 March 2025 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Paraiso Samba Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Paraiso Samba Ltd and state those matters that we have agreed to state to the directors of Paraiso Samba Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Paraiso Samba Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Paraiso Samba Ltd. You consider that Paraiso Samba Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Paraiso Samba Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

-----  
  
Date

Pomroy Associates Ltd  
14a Meadway Court  
Rutherford Close  
Stevenage  
Hertfordshire  
SG1 2EF

**Paraiso Samba Ltd**  
**Profit and Loss Account**  
**For The Year Ended 31 March 2025**

	<b>Notes</b>	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>TURNOVER</b>		4,000	1,500
Cost of sales		(8,644)	(9,173)
		<hr/>	<hr/>
<b>GROSS LOSS</b>		(4,644)	(7,673)
Administrative expenses		(43,335)	(42,467)
Other operating income		48,000	51,000
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>		21	860
Interest payable and similar charges		-	(17)
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<hr/> <hr/> 21	<hr/> <hr/> 843

The notes on pages 7 to 9 form part of these financial statements.

**Paraiso Samba Ltd**  
**Balance Sheet**  
**As At 31 March 2025**

		<b>2025</b>		<b>2024</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		<u>4,234</u>		<u>5,320</u>
			4,234		5,320
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	30,285		29,857	
Cash at bank and in hand		<u>187</u>		<u>425</u>	
		30,472		30,282	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(3,880)</u>		<u>(4,797)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>26,592</u>		<u>25,485</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,826</u>		<u>30,805</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(28,900)</u>		<u>(28,900)</u>
<b>NET ASSETS</b>			<u>1,926</u>		<u>1,905</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			<u>1,826</u>		<u>1,805</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,926</u>		<u>1,905</u>

**Paraiso Samba Ltd**  
**Balance Sheet (continued)**  
**As At 31 March 2025**

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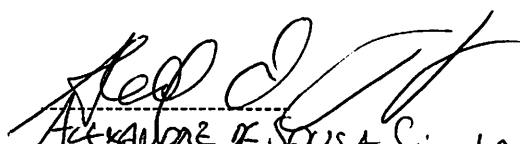
For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Alexandre de Sousa Silva  
Paraiso School of Samba

Director

Date 17/12/25

The notes on pages 7 to 9 form part of these financial statements.

**Paraiso Samba Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

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## **1. General Information**

Paraiso Samba Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05732752. The registered office is 10 Chalcot Square, London, NW1 8YB.

The presentation currency of the financial statements is the Pound Sterling (£).

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	at varying rates on cost and reducing balance
Motor Vehicles	at varying rates on cost
Fixtures & Fittings	15% on cost
Computer Equipment	20% on cost

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual value are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets.

### **2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

...CONTINUED

**Paraiso Samba Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

## 2.4. Taxation - continued

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## 2.5. Grant income

Grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

## 3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2024: 2)

## 4. Tangible Assets

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2024	67,042	27,191	8,103	10,797	113,133
As at 31 March 2025	67,042	27,191	8,103	10,797	113,133
<b>Depreciation</b>					
As at 1 April 2024	62,801	26,995	8,102	9,915	107,813
Provided during the period	713	196	-	177	1,086
As at 31 March 2025	63,514	27,191	8,102	10,092	108,899

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**Paraiso Samba Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**Net Book Value**

As at 31 March 2025	3,528	-	1	705	4,234
As at 1 April 2024	4,241	196	1	882	5,320

**5. Debtors**

	2025	2024
	£	£
<b>Due within one year</b>		
Amounts owed by group undertakings	11,185	12,227
Other debtors	19,100	17,630
	<u>30,285</u>	<u>29,857</u>

**6. Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Other creditors	3,880	4,797

**7. Creditors: Amounts Falling Due After More Than One Year**

	2025	2024
	£	£
Amounts owed to group undertakings	28,900	28,900

There are no repayment requirements in respect of the loan from group undertaking. No interest is payable on the loan.

**8. Share Capital**

	2025	2024
	£	£
Allotted, Called up and fully paid	100	100



**Paraiso Samba Ltd**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 March 2025**

	<b>2025</b>		<b>2024</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Sales		4,000		1,500
<b>COST OF SALES</b>				
Production costs	911		251	
Motor expenses	3,967		4,904	
Travel and subsistence	-		120	
Repairs, renewals and maintenance	347		206	
Advertising and promotion	584		784	
Telephone and fax	1,749		1,322	
Depreciation	1,086		1,586	
		(8,644)		(9,173)
<b>GROSS LOSS</b>		(4,644)		(7,673)
<b>Administrative Expenses</b>				
Rent	35,416		30,113	
Rates	1,026		981	
Utilities	2,788		5,164	
Premises repairs and maintenance	732		3,132	
Insurance	1,359		1,213	
Accountancy fees	1,670		1,595	
Bank charges	96		94	
Donations	58		38	
Sundry expenses	190		137	
		(43,335)		(42,467)
<b>Other Operating Income</b>				
Grants receivable	48,000		51,000	
		48,000		51,000
<b>OPERATING PROFIT</b>		21		860
<b>Interest payable and similar charges</b>				
Bank interest payable	-		17	
		-		(17)
<b>PROFIT FOR THE FINANCIAL YEAR</b>		21		843