PARAISO SCHOOL OF SAMBA

England & Wales · Charity number 1113593

Details

Other names	GRES PARAISO
Status	Registered
Legal form	Charitable company
Company number	05676918
Registered	2006-04-05
Register	View on the Charity Commission register

Contact

Address	3 St Mary's Road Luton LU1 3JA
Phone	01582 377377
Email	info@paraisosamba.co.uk
Website	www.paraisosamba.co.uk

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT THROUGH THE PROMOTION OF THE ARTS WITH PARTICULAR BUT NOT EXCLUSIVE REFERENCE TO SAMBA CULTURE, MUSIC, DANCE AND CARNIVAL ARTS IN THE TRADITION OF RIO DE JANEIRO, BRAZIL

Activities: Paraiso School of Samba is led by artists who grew up immersed in the Rio de Janeiro samba carnival culture and provides open-access classes and workshops in authentic samba music and dance, performs at festivals and events and parades at major UK and overseas carnivals.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£178,404	£162,084	-	-
2024-03-31	£148,407	£141,867	-	-
2023-03-31	£102,360	£120,195	-	-
2022-03-31	£80,704	£90,088	-	-
2021-03-31	£68,636	£74,879	-	-

Trustees

Name	Role	Appointed
Junior Black		2017-01-28
Loredana Afric		2024-10-01
Philip Dennis Willmott		2023-12-07

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PARAISO SCHOOL OF SAMBA

England & Wales - Charity number 1113593

Accounts

REGISTERED COMPANY NUMBER: 05676918 (England and Wales)
REGISTERED CHARITY NUMBER: 1113593

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

FOR

PARAISO SCHOOL OF SAMBA

PARAISO SCHOOL OF SAMBA

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for the Year Ended 31 March 2025

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PARAISO SCHOOL OF SAMBA

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

EXECUTIVE SUMMARY

1. This report describes the activities Paraiso School of Samba carried out in the year ended 31 March 2025 to achieve our charitable purposes and how this has been done for public benefit.
2. Our grant from Arts Council England, together with income from our fund-raising activities, enabled us to deliver:
    - Major carnivals and events including Notting Hill Carnival and Luton International Carnival.
    - Almost 200 public open-access samba dance and percussion workshops - maintaining our position as the largest provider of samba workshops in the UK.
    - Visits to the UK by leading carnival artists from Rio de Janeiro.
3. We provided in-kind support to the disabled carnival group *Paracarnival.*
4. We received a grant of £116,458 in this year as a National Portfolio Organisation of Arts Council England.
5. We received a further grant from Arts Council England of £11,890 for a relocation feasibility study. That study concluded that relocating to Luton was sensible and, consequently, our Registered Office is now in Luton and we are in the process of expanding our activities there.
6. We received a grant of £15,000 from London Borough of Southwark to provide, in conjunction with two other Latin community groups, activities to help mitigate health inequalities in the marginalised Latin community in that borough.
7. We also received a grant of £2,000 from United St Saviours Charity towards participation, with two other Latin community groups, in London New Year's Day Parade.
8. We would like to thank our funders, donors, volunteers, and all those who participated in and attended our events.

OBJECTIVES AND ACTIVITIES

Objects and aims

a. Objects and aims

The Objects of Paraíso School of Samba are "to advance education for the public benefit through the promotion of the arts with particular but not exclusive reference to samba culture, music, dance and carnival arts in the tradition of Rio de Janeiro, Brazil".

b. Activities for achieving objects

The main activities undertaken to achieve these objects are:

- open access workshops to teach samba dance and percussion;
- public performances at carnivals, events and festivals;
- participation in major festivals and events such as Notting Hill Carnival;
- outreach projects with young and disadvantaged people;
- costume design and costume making;
- float design and construction;
- development of technical aspects of performances;
- assisting artistic development of other groups.

OBJECTIVES AND ACTIVITIES

Significant activities
In the year 2024-2025 these comprised the following:

Major performances:
- Notting Hill Carnival
- Luton International Carnival
- Hackney Carnival

Paraiso Workshops:
We provided about 200 samba dance and percussion workshops during the year 2024-25 with more than 1,000 attendances.

Public benefit
The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities of Paraíso School of Samba.

Participation in our activities is open to all and no membership is required. We provide a range of discounts for under 25s to enable and encourage them to take part in workshops.

Our activities encourage the public to learn and understand Rio de Janeiro carnival culture by
a) Participation - teaching music, dance, percussion and carnival arts with a focus on taking part in carnival parades;
b) Performance - audiences at carnivals and other events see a culturally authentic performance.

FINANCIAL REVIEW

Principal funding sources
This year we received substantial support amounting to £116,458 from Arts Council England (ACE) as one of its National Portfolio Organisations (NPO) for which we are very grateful. Together with income from our workshops, this ACE support enabled us to deliver samba dance and percussion workshops as well as parades and performances in London and other UK cities.

The NPO funding agreement with ACE covering the period of these accounts started on 1 April 2023. This agreement required us to consider relocating to outside London and we have been awarded additional funding by ACE of £11,890 to research the feasibility of this. This additional funding enabled us to confirm this made sense. As a result, we have relocated to Luton where we have longstanding relationships and are in the process of expanding our activities there.

We now know that our ACE funding of £116,458/year will continue until at least 31 March 2027.

FINANCIAL REVIEW

Reserves policy
The Trustees seek to build up an appropriate level of reserves to provide for ongoing administration costs and to fund expenditure on costumes design and construction for which income is generated later in the year, and to help stability of the organisation.

Loans
Paraíso School of Samba received a gift in 2006 for the purposes of making a long term loan to Paraíso Samba Limited for the purchase of a vehicle, plant and equipment.

FUTURE PLANS

Our Arts Council England support will continue until at least 31 March 2027 and this will provide us with financial security. This will enable us to continue our work as an Arts Council England National Portfolio Organisation and to start development of our activities in Luton.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
Trustees are recruited from within the voting membership. Trustee job descriptions are circulated in advance of the Annual General Meeting at which Trustees are elected.

Organisational structure and decision making
The Trustees meet regularly to administer the charity. They focus on the overall objects of the charity and how these should be achieved, and on the overall strategy of the organisation.
The Trustees delegate the artistic direction of the organisation to a separate committee within a budget, general rules and performance targets set by the Trustees. This committee is led by artists who have grown up in the Rio de Janeiro carnival culture.
Day-to-day operations are carried out by professional artists supported by volunteers.
Paraiso School of Samba is a company limited by guarantee and is a registered charity.
Paraiso School of Samba is the sole shareholder and sole director of Paraiso Samba Limited, a company limited by shares which carries out performances and other activities and gifts its profits to Paraiso School of Samba at the end of each year.
Paraiso School of Samba is the sole member of Paraiso Limited, a company limited by guarantee, formed to protect the Paraiso name. Paraiso Limited is dormant and has no assets.
Paraiso School of Samba owns the trademark PARAISO registered in the UK.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees maintain a risk register and regularly review this.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05676918 (England and Wales)

Registered Charity number
1113593

Registered office
3 St Mary's Road
Luton
LU1 3JA

Trustees
J Black
A de Sousa Silva
P D Willmott
L Afric (appointed 1 October 2024)

M Ribas resigned as a trustee on 9 June 2024, R B Sleeman resigned as a trustee on 24 March 2025 and B Fernandez resigned as a trustee on 10 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
J Pomroy
Pomroy Associates Ltd
14a Meadway Court
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

Approved by order of the board of trustees on 17/12/2025 and signed on its behalf by:

L Afric – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARAISO SCHOOL OF SAMBA

Independent examiner's report to the trustees of Paraiso School of Samba ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

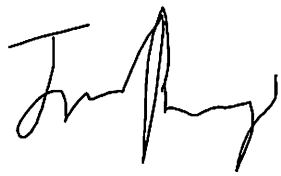
Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Pomroy
Pomroy Associates Ltd
14a Meadway Court
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

15 December 2025

PARAISO SCHOOL OF SAMBA

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**70,823**	**29,890**	**100,713**	68,590
Charitable activities					
Classes and performances		**25,262**	**-**	**25,262**	27,315
Other trading activities	2	**680**	**-**	**680**	-
Investment income	3	**163**	**86**	**249**	2
Other income		**-**	**-**	**-**	-
Total		**96,928**	**29,976**	**126,904**	95,907
EXPENDITURE ON					
Raising funds	4	**-**	**-**	**-**	-
Charitable activities					
Classes and performances		**90,581**	**18,631**	**109,212**	89,011
Other		**1,320**	**-**	**1,320**	1,260
Total		**91,901**	**18,631**	**110,532**	90,271
NET INCOME/(EXPENDITURE)		**5,027**	**11,345**	**16,372**	5,636
RECONCILIATION OF FUNDS					
Total funds brought forward		**14,592**	**-**	**14,592**	8,956
TOTAL FUNDS CARRIED FORWARD		**19,619**	**11,345**	**30,964**	14,592

PARAISO SCHOOL OF SAMBA

BALANCE SHEET
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	**849**	**-**	**849**	641
Investments	8	**29,000**	**-**	**29,000**	29,000
		29,849	**-**	**29,849**	29,641
CURRENT ASSETS					
Debtors	9	**6,978**	**-**	**6,978**	9,938
Cash at bank and in hand		**12,455**	**11,425**	**23,880**	14,134
		19,433	**11,425**	**30,858**	24,072
CREDITORS					
Amounts falling due within one year	10	**(29,663)**	**(80)**	**(29,743)**	(39,121)
NET CURRENT ASSETS/(LIABILITIES)		**(10,230)**	**11,345**	**1,115**	(15,049)
TOTAL ASSETS LESS CURRENT LIABILITIES		**19,619**	**11,345**	**30,964**	14,592
NET ASSETS/(LIABILITIES)		**19,619**	**11,345**	**30,964**	14,592
FUNDS	11				
Unrestricted funds				**19,619**	14,592
Restricted funds				**11,345**	-
TOTAL FUNDS				**30,964**	14,592

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 17/12/2025 and were signed on its behalf by:

L Afric

L Afric - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Company status
The company is a company limited by guarantee. The members of the company are the Trustees named in the Trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Taxation
The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at varying rates

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets

All assets costing more than £200 are capitalised.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise of restricted funds that have been set aside by the Trustees for particular purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements where necessary.

Investments
Investments are stated at market value at the balance sheet date except for investments in group undertakings which are valued at cost less provision for impairments.

The SOFA included net gains and losses arising on revaluations and disposals of investments throughout the year.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sale of goods	680	-

3. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	**249**	2

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	**-**	-

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	**131**	113
Independent examiner fee	**1,320**	1,260

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024	**6,926**
Additions	**339**
At 31 March 2025	**7,265**
DEPRECIATION	
At 1 April 2024	**6,285**
Charge for year	**131**
At 31 March 2025	**6,416**
NET BOOK VALUE	
At 31 March 2025	**849**
At 31 March 2024	641

8. FIXED ASSET INVESTMENTS

	2025 £	2024 £
Shares	**100**	100
Loans	**28,900**	28,900
	29,000	29,000

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	**100**
NET BOOK VALUE	
At 31 March 2025	**100**
At 31 March 2024	100

8. FIXED ASSET INVESTMENTS - continued

	Loans to group undertakings £
At 1 April 2024 and 31 March 2025	**28,900**

There were no investment assets outside the UK.

No interest is chargeable on the loan.

The company's investments at the balance sheet date in the share capital of companies include the following:

Paraiso Samba Limited
Registered office:
Nature of business: Raising funds

Class of share:	% holding
Ordinary	**100**

	31.3.25 £	31.3.24 £
Aggregate capital and reserves	**1,926**	1,905
Profit(Loss) for the year	**21**	843

Paraiso School of Samba is also the sole Member of Paraiso Limited, a company limited by guarantee. Paraiso Limited is dormant and has no assets.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	**3**	89
Other debtors	**714**	2,963
Prepayments and accrued income	**6,261**	6,886
	6,978	9,938

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	**9,290**	4,853
Amounts owed to group undertakings	**11,185**	12,227
Other creditors and accruals	**9,268**	22,041
	29,743	39,121

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	**14,592**	**5,027**	**19,619**
Restricted funds			
Feasibility study	-	-	-
Latin community group project	-	**11,345**	**11,345**
Other	-	-	-
Total restricted funds	-	**11,345**	**11,345**
TOTAL FUNDS	**14,592**	**16,372**	**30,964**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**96,928**	**(91,901)**	**5,027**
Restricted funds			
Feasibility study	**11,890**	**(11,890)**	-
Latin community group project	**17,086**	**(5,741)**	**11,345**
Other	**1,000**	**(1,000)**	-
Total restricted funds	**29,976**	**(18,631)**	**11,345**
TOTAL FUNDS	**126,904**	**(110,532)**	**16,372**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	8,956	5,636	14,592
Restricted funds			
Feasibility study	-	-	-
Latin community group project	-	-	-
Other	-	-	-
Total restricted funds	-	-	-
TOTAL FUNDS	8,956	5,636	14,592

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,907	(90,271)	5,636
Restricted funds			
Feasibility study	-	-	-
Latin community group project	-	-	-
Other	-	-	-
Total restricted funds	-	-	-
TOTAL FUNDS	95,907	(90,271)	5,636

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	8,956	10,663	19,619
Restricted funds			
Feasibility study	-	-	-
Latin community group project	-	11,345	11,345
Other	-	-	-
Total restricted funds	-	11,345	11,345
TOTAL FUNDS	8,956	22,008	30,964

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,835	(182,172)	10,663
Restricted funds			
Feasibility study	11,890	(11,890)	-
Latin community group project	17,086	(5,741)	11,345
Other	1,000	(1,000)	-
Total restricted funds	29,976	(18,631)	11,345
TOTAL FUNDS	222,811	(200,803)	22,008

11. MOVEMENT IN FUNDS - continued

Restricted funds include a restricted income fund relating to a grant to research the feasibility of relocating to Luton. It also includes restricted income funds relating to a grant to participate in London New Years Day Parade, and a grant to provide workshops and events to help mitigate health inequalities in minority communities of the London Borough of Southwark. Both of these grants were made in respect of a collaboration with two other community groups.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

PARAISO SCHOOL OF SAMBA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	Unrestricted fund £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS				
Grants	**68,458**	**28,890**	**97,348**	65,458
Donations	**2,365**	**1,000**	**3,365**	3,132
	70,823	**29,890**	**100,713**	68,590
Other trading activities				
Sale of goods	**680**	**-**	**680**	-
Investment income				
Investment income	**163**	**86**	**249**	2
Charitable activities				
Classes and workshops	**16,462**	**-**	**16,462**	16,290
Carnival registrations	**6,000**	**-**	**6,000**	10,625
Performance fees and admissions	**2,800**	**-**	**2,800**	400
	25,262	**-**	**25,262**	27,315
Other income				
Miscellaneous income	**-**	**-**	**-**	-
Total incoming resources	**96,928**	**29,976**	**126,904**	95,907
EXPENDITURE				
Other trading activities				
Cost of goods sold	**813**	**-**	**813**	-
Charitable activities				
Production fees	**53,948**	**2,320**	**56,268**	48,747
Other productions costs	**10,842**	**2,120**	**12,962**	13,116
Rent	**13,787**	**1,097**	**14,884**	15,670
Marketing	**109**	**-**	**109**	360
Motor and travel expenses	**6,316**	**443**	**6,759**	6,175
Insurance, licences and permits	**1,470**	**-**	**1,470**	1,020
Bad debts	**14**	**-**	**14**	-
Foreign exchange losses	**-**	**-**	**-**	956
Carried forward	**86,486**	**5,980**	**92,466**	86,044

PARAISO SCHOOL OF SAMBA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	Unrestricted fund £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
Charitable activities				
Brought forward	**86,486**	**5,980**	**92,466**	86,044
Donations	**-**	**500**	**500**	-
Repairs and maintenance	**755**	**-**	**755**	-
Depreciation of tangible fixed assets	**131**	**-**	**131**	113
	87,372	**6,480**	**93,852**	86,157
Support costs				
Other				
Bookkeeping fees	**1,040**	**-**	**1,040**	1,185
Administration costs	**79**	**6,112**	**6,191**	-
Professional fees	**-**	**6,000**	**6,000**	-
	1,119	**12,112**	**13,231**	1,185
Governance costs				
Sundries	**1,277**	**39**	**1,316**	1,669
Accountancy and legal fees	**1,320**	**-**	**1,320**	1,260
	2,597	**39**	**2,636**	2,929
Total resources expended	**91,901**	**18,631**	**110,532**	90,271
Net income/(expenditure)	**5,027**	**11,345**	**16,372**	5,636

Registered number: 05732752

PARAISO SAMBA LTD
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Paraiso Samba Ltd
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Paraiso Samba Ltd
Company Information
For The Year Ended 31 March 2025

Directors	Paraiso School of Samba Mr Paulo Henrique Rodrigues Da Silva
Company Number	05732752
Registered Office	10 Chalcot Square London NW1 8YB
Accountants	Pomroy Associates Ltd 14a Meadway Court Rutherford Close Stevenage Hertfordshire SG1 2EF

Paraiso Samba Ltd
Company No. 05732752
Directors' Report For The Year Ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025.

Directors

The directors who held office during the year were as follows:

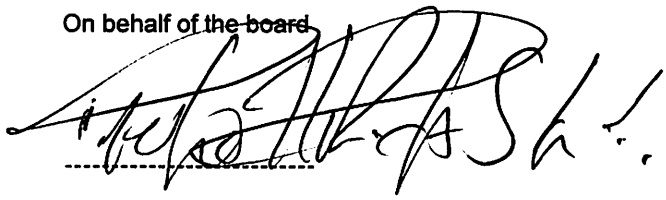
Paraiso School of Samba

Mr Paulo Henrique Rodrigues Da Silva

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Paulo Henrique Rodrigues Da Silva

Director
Date 17/12/25

Report to the directors on the preparation of the unaudited statutory accounts of Paraiso Samba Ltd for the year ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paraiso Samba Ltd for the year ended 31 March 2025 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com.

This report is made solely to the directors of Paraiso Samba Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Paraiso Samba Ltd and state those matters that we have agreed to state to the directors of Paraiso Samba Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at http://www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Paraiso Samba Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Paraiso Samba Ltd. You consider that Paraiso Samba Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Paraiso Samba Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Date

Pomroy Associates Ltd
14a Meadway Court
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

Paraiso Samba Ltd
Profit and Loss Account
For The Year Ended 31 March 2025

	Notes	2025 £	2024 £
TURNOVER		4,000	1,500
Cost of sales		(8,644)	(9,173)
GROSS LOSS		(4,644)	(7,673)
Administrative expenses		(43,335)	(42,467)
Other operating income		48,000	51,000
OPERATING PROFIT		21	860
Interest payable and similar charges		-	(17)
PROFIT FOR THE FINANCIAL YEAR		21	843

The notes on pages 7 to 9 form part of these financial statements.

Paraiso Samba Ltd
Balance Sheet
As At 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	4		4,234		5,320
			4,234		5,320
CURRENT ASSETS					
Debtors	5	30,285		29,857	
Cash at bank and in hand		187		425	
		30,472		30,282	
Creditors: Amounts Falling Due Within One Year	6	(3,880)		(4,797)	
NET CURRENT ASSETS (LIABILITIES)			26,592		25,485
TOTAL ASSETS LESS CURRENT LIABILITIES			30,826		30,805
Creditors: Amounts Falling Due After More Than One Year	7		(28,900)		(28,900)
NET ASSETS			1,926		1,905
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			1,826		1,805
SHAREHOLDERS' FUNDS			1,926		1,905

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Alexandre de Sousa Silva
Paraiso School of Samba

Director
Date 17/12/25

The notes on pages 7 to 9 form part of these financial statements.

1. General Information

Paraiso Samba Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05732752. The registered office is 10 Chalcot Square, London, NW1 8YB.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	at varying rates on cost and reducing balance
Motor Vehicles	at varying rates on cost
Fixtures & Fittings	15% on cost
Computer Equipment	20& on cost

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual value are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets.

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

...CONTINUED

2.4. **Taxation - continued**

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.5. **Grant income**

Grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2024: 2)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2024	67,042	27,191	8,103	10,797	113,133
As at 31 March 2025	67,042	27,191	8,103	10,797	113,133
Depreciation					
As at 1 April 2024	62,801	26,995	8,102	9,915	107,813
Provided during the period	713	196	-	177	1,086
As at 31 March 2025	63,514	27,191	8,102	10,092	108,899

...CONTINUED

Net Book Value					
As at 31 March 2025	3,528	-	1	705	4,234
As at 1 April 2024	4,241	196	1	882	5,320

5. Debtors

	2025	2024
	£	£
Due within one year		
Amounts owed by group undertakings	11,185	12,227
Other debtors	19,100	17,630
	30,285	29,857

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	3,880	4,797

7. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Amounts owed to group undertakings	28,900	28,900

There are no repayment requirements in respect of the loan from group undertaking. No interest is payable on the loan.

8. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	100	100

Paraiso Samba Ltd
Trading Profit and Loss Account
For The Year Ended 31 March 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Sales		4,000		1,500
COST OF SALES				
Production costs	911		251	
Motor expenses	3,967		4,904	
Travel and subsistence	-		120	
Repairs, renewals and maintenance	347		206	
Advertising and promotion	584		784	
Telephone and fax	1,749		1,322	
Depreciation	1,086		1,586	
		(8,644)		(9,173)
GROSS LOSS		(4,644)		(7,673)
Administrative Expenses				
Rent	35,416		30,113	
Rates	1,026		981	
Utilities	2,788		5,164	
Premises repairs and maintenance	732		3,132	
Insurance	1,359		1,213	
Accountancy fees	1,670		1,595	
Bank charges	96		94	
Donations	58		38	
Sundry expenses	190		137	
		(43,335)		(42,467)
Other Operating Income				
Grants receivable	48,000		51,000	
		48,000		51,000
OPERATING PROFIT		21		860
Interest payable and similar charges				
Bank interest payable	-		17	
		-		(17)
PROFIT FOR THE FINANCIAL YEAR		21		843

PARAISO SCHOOL OF SAMBA

England & Wales - Charity number 1113593

Accounts

REGISTERED COMPANY NUMBER: 05676918 (England and Wales)

REGISTERED CHARITY NUMBER: 1113593

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

PARAISO SCHOOL OF SAMBA

PARAISO SCHOOL OF SAMBA

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024

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REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

EXECUTIVE SUMMARY

1. This report describes the activities Paraiso School of Samba carried out in the year ended 31 March 2024 to achieve our charitable purposes and how this has been done for public benefit.
2. Our grant from Arts Council England, together with income from our fund-raising activities, enabled us to deliver:
    - Major carnivals and events including Notting Hill Carnival and Luton International Carnival.
    - Almost 200 public open-access samba dance and percussion workshops - maintaining our position as the largest provider of samba workshops in the UK.
    - Visits to the UK by leading carnival artists from Rio de Janeiro.
3. We provided in-kind support to the disabled carnival group *Paracarnival*.
4. We received a grant of £116,458 in this year as a National Portfolio Organisation of Arts Council England.
5. We would like to thank our funders, donors, volunteers, and all those who participated in and attended our events.

OBJECTIVES AND ACTIVITIES

Objects and aims
a. Objects and aims
The Objects of Paraíso School of Samba are "to advance education for the public benefit through the promotion of the arts with particular but not exclusive reference to samba culture, music, dance and carnival arts in the tradition of Rio de Janeiro, Brazil".

b. Activities for achieving objects
The main activities undertaken to achieve these objects are:
- open access workshops to teach samba dance and percussion;
- public performances at carnivals, events and festivals;
- participation in major festivals and events such as Notting Hill Carnival;
- outreach projects with young and disadvantaged people;
- costume design and costume making;
- float design and construction;
- development of technical aspects of performances;
- assisting artistic development of other groups.

OBJECTIVES AND ACTIVITIES

Significant activities
In the year 2023-2024 these comprised the following:

Major performances:
- Notting Hill Carnival
- Luton International Carnival

Paraiso Workshops:
We provided about 200 samba dance and percussion workshops during the year 2023-24 with more than 2,000 attendances.

Visiting Artists:
We brought over to London the Brazilian artist Wantuir Tavares who has been the official singer for several of Rio de Janeiro's top samba schools. He took part in Paraíso's workshops and pre-carnival events and also sang on the streets of Notting Hill in the Paraíso carnival parade.

Public benefit
The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities of Paraíso School of Samba.

Participation in our activities is open to all and no membership is required. We provide a range of discounts for under 25s to enable and encourage them to take part in workshops.

Our activities encourage the public to learn and understand Rio de Janeiro carnival culture by
a) Participation - teaching music, dance, percussion and carnival arts with a focus on taking part in carnival parades;
b) Performance - audiences at carnivals and other events see a culturally authentic performance.

FINANCIAL REVIEW

Principal funding sources
This year we received substantial support amounting to £116,458 from Arts Council England (ACE) as one of its National Portfolio Organisations (NPO) for which we are very grateful. Together with income from our workshops, this ACE support enabled us to deliver samba dance and percussion workshops as well as parades and performances in London and other UK cities.

The NPO funding agreement with ACE covering the period of these accounts started on 1 April 2023. It requires us to consider relocating to outside London and we have been awarded additional funding by ACE of £11,890 to research the feasibility of relocating. Our plan is to relocate to Luton where we have longstanding relationships and this additional funding will enable us to confirm this makes sense.

At the time of writing this report, we have completed the feasibility study, decided to relocate and have moved our registered office to Luton. Whilst we will now start developing additional activities in Luton, we will be maintaining our London activities. We now know that our ACE funding of £116,458/year will continue until at least 31 March 2026.

FINANCIAL REVIEW

Reserves policy
The Trustees seek to build up an appropriate level of reserves to provide for ongoing administration costs and to fund expenditure on costumes design and construction for which income is generated later in the year, and to help stability of the organisation.

Loans
Paraíso School of Samba received a gift in 2006 for the purposes of making a long term loan to Paraíso Samba Limited for the purchase of a vehicle, plant and equipment.

FUTURE PLANS

Our Arts Council England support will continue until at least 31 March 2026 and this will provide us with financial security. This will enable us to continue our work as an Arts Council England National Portfolio Organisation and to start development of our activities in Luton.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
Trustees are recruited from within the voting membership. Trustee job descriptions are circulated in advance of the Annual General Meeting at which Trustees are elected.

Organisational structure and decision making
The Trustees meet regularly to administer the charity. They focus on the overall objects of the charity and how these should be achieved, and on the overall strategy of the organisation.
The Trustees delegate the artistic direction of the organisation to a separate committee within a budget, general rules and performance targets set by the Trustees. This committee is led by artists who have grown up in the Rio de Janeiro carnival culture.
Day-to-day operations are carried out by professional artists supported by volunteers.
Paraiso School of Samba is a company limited by guarantee and is a registered charity.
Paraiso School of Samba is the sole shareholder and sole director of Paraiso Samba Limited, a company limited by shares which carries out performances and other activities and gifts its profits to Paraiso School of Samba at the end of each year.
Paraiso School of Samba is the sole member of Paraiso Limited, a company limited by guarantee, formed to protect the Paraiso name. Paraiso Limited is dormant and has no assets.
Paraiso School of Samba owns the trademark PARAISO registered in the UK.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees maintain a risk register and regularly review this.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05676918 (England and Wales)

Registered Charity number
1113593

Registered office
3 St Mary's Road
Luton
LU1 3JA

Trustees
J Black
A de Sousa Silva (appointed 11 July 2023)
R B Sleeman (appointed 7 December 2023)
P D Willmott (appointed 7 December 2023)
B Fernandez (appointed 7 December 2023)
L Afric (appointed 1 October 2024)

F M P Lins resigned as a trustee on 11 July 2023, E N Y Opoku resigned as a trustee on 11 July 2023 and P E R da Silva resigned as a trustee on 7 December 2023. M Ribas was appointed as a trustee on 7 December 2023 and resigned on 9 June 2024.

Company Secretary
R N Galbraith resigned as company secretary on 30 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
J Pomroy
Pomroy Associates Ltd
14a Meadway Court
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

Approved by order of the board of trustees on 10 Dec 2024 and signed on its behalf by:

J Black – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARAISO SCHOOL OF SAMBA

Independent examiner's report to the trustees of Paraiso School of Samba ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Pomroy
Pomroy Associates Ltd
14a Meadway Court
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

29 November 2024

PARAISO SCHOOL OF SAMBA

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**68,590**	-	**68,590**	33,682
Charitable activities					
Classes and performances		**27,315**	-	**27,315**	35,928
Other trading activities	2	-	-	-	550
Investment income	3	**2**	-	**2**	-
Other income		-	-	-	-
Total		**95,907**	-	**95,907**	70,160
EXPENDITURE ON					
Raising funds	4	-	-	-	-
Charitable activities					
Classes and performances		**89,011**	-	**89,011**	78,637
Other		**1,260**	-	**1,260**	1,216
Total		**90,271**	-	**90,271**	79,853
NET INCOME/(EXPENDITURE)		**5,636**	-	**5,636**	(9,693)
RECONCILIATION OF FUNDS					
Total funds brought forward		**8,956**	-	**8,956**	18,649
TOTAL FUNDS CARRIED FORWARD		**14,592**	-	**14,592**	8,956

PARAISO SCHOOL OF SAMBA

BALANCE SHEET
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	**641**	-	**641**	754
Investments	8	**29,000**	-	**29,000**	29,000
		29,641	-	**29,641**	29,754
CURRENT ASSETS					
Debtors	9	**9,938**	-	**9,938**	3,947
Cash at bank and in hand		**3,433**	**10,701**	**14,134**	2,812
		13,371	**10,701**	**24,072**	6,759
CREDITORS					
Amounts falling due within one year	10	**(28,420)**	**(10,701)**	**(39,121)**	(27,557)
NET CURRENT ASSETS/(LIABILITIES)		**(15,049)**	-	**(15,049)**	(20,798)
TOTAL ASSETS LESS CURRENT LIABILITIES		**14,592**	-	**14,592**	8,956
NET ASSETS/(LIABILITIES)		**14,592**	-	**14,592**	8,956
FUNDS	11				
Unrestricted funds				**14,592**	8,956
Restricted funds				-	-
TOTAL FUNDS				**14,592**	8,956

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 10 December 2024 and were signed on its behalf by:

J Black - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Company status
The company is a company limited by guarantee. The members of the company are the Trustees named in the Trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Taxation
The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at varying rates

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets

All assets costing more than £200 are capitalised.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise of restricted funds that have been set aside by the Trustees for particular purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements where necessary.

Investments
Investments are stated at market value at the balance sheet date except for investments in group undertakings which are valued at cost less provision for impairments.

The SOFA included net gains and losses arising on revaluations and disposals of investments throughout the year.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sale of goods	**-**	550

3. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	2	-

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	-	-

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	113	155
Independent examiner fee	1,260	1,216

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023	**6,926**
At 31 March 2024	**6,926**
DEPRECIATION	
At 1 April 2023	**6,172**
Charge for year	**113**
At 31 March 2024	**6,285**
NET BOOK VALUE	
At 31 March 2024	**641**
At 31 March 2023	754

8. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Shares	**100**	100
Loans	**28,900**	28,900
	29,000	29,000

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	**100**
NET BOOK VALUE	
At 31 March 2024	**100**
At 31 March 2023	100

8. FIXED ASSET INVESTMENTS - continued

	Loans to group undertakings £
At 1 April 2023 and 31 March 2024	**28,900**

There were no investment assets outside the UK.

No interest is chargeable on the loan.

The company's investments at the balance sheet date in the share capital of companies include the following:

Paraiso Samba Limited
Registered office:
Nature of business: Raising funds

Class of share:	% holding
Ordinary	**100**

	31.3.24 £	31.3.23 £
Aggregate capital and reserves	**1,905**	1,062
Profit(Loss) for the year	**843**	(7,916)

Paraiso School of Samba is also the sole Member of Paraiso Limited, a company limited by guarantee. Paraiso Limited is dormant and has no assets.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	**89**	3
Other debtors	**2,963**	1,414
Prepayments and accrued income	**6,886**	2,530
	9,938	3,947

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	**4,853**	6,508
Amounts owed to group undertakings	**12,227**	13,673
Other creditors and accruals	**22,041**	7,376
	39,121	27,557

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	**8,956**	**5,636**	**14,592**
Restricted funds			
Feasibility study	-	-	-
TOTAL FUNDS	**8,956**	**5,636**	**14,592**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**95,907**	**(90,271)**	**5,636**
Restricted funds			
Feasibility study	-	-	-
TOTAL FUNDS	**95,907**	**(90,271)**	**5,636**

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	18,649	(9,693)	8,956
Restricted funds			
Feasibility study	-	-	-
TOTAL FUNDS	18,649	(9,693)	8,956

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,160	(79,853)	(9,693)
Restricted funds			
Feasibility study	-	-	-
TOTAL FUNDS	70,160	(79,853)	(9,693)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	18,649	(4,057)	14,592
Restricted funds			
Feasibility study	-	-	-
TOTAL FUNDS	18,649	(4,057)	14,592

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,067	(170,124)	(4,057)
Restricted funds			
Feasibility study	-	-	-
TOTAL FUNDS	166,067	(170,124)	(4,057)

Restricted funds represent a restricted income fund relating to a grant to research the feasibility of relocating to Luton. Part of the grant was received in advance during the year ended 31 March 2024 for research carried out after the year end.

12. RELATED PARTY DISCLOSURES

During the year, £34,400 (2023 - £34,400) and £60 (2023 - £440) was charged by P H R da Silva, for artistic direction fees and dance classes respectively. At 31 March 2024, £0 (2023 - £4,970) was owed to P H R da Silva. P H R da Silva is the brother of P E R da Silva, a trustee. During the year, £60 (2023 - £0) was charged by P E R da Silva, a trustee, for dance classes. At 31 March 2024 £0 (2023 - £0) was owed to P E R da Silva.

PARAISO SCHOOL OF SAMBA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**3,132**	2,724
Grants	**65,458**	30,958
	68,590	33,682
Other trading activities		
Sale of goods	**-**	550
Investment income		
Investment income	**2**	-
Charitable activities		
Classes and workshops	**16,290**	21,538
Carnival registrations	**10,625**	14,390
Performance fees and admissions	**400**	-
	27,315	35,928
Other income		
Miscellaneous income	**-**	-
Total incoming resources	**95,907**	70,160
EXPENDITURE		
Other trading activities		
Cost of goods sold	**-**	40
Charitable activities		
Production fees	**48,747**	47,295
Other production costs	**13,116**	10,787
Rent	**15,670**	12,808
Marketing	**360**	116
Motor and travel expenses	**6,175**	4,725
Insurance, licences and permits	**1,020**	1,158
Bad debts	**-**	(9)
Foreign exchange losses	**956**	82
Carried forward	**86,044**	76,962

PARAISO SCHOOL OF SAMBA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	**86,044**	76,962
Repairs and maintenance	**-**	78
Depreciation of tangible fixed assets	**113**	155
	86,157	77,195
Support costs		
Other		
Bookkeeping fees	**1,185**	-
Governance costs		
Sundries	**1,669**	1,402
Accountancy and legal fees	**1,260**	1,216
	2,929	2,618
Total resources expended	**90,271**	79,853
Net income/(expenditure)	**5,636**	(9,693)

Registered number: 05732752

PARAISO SAMBA LTD
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Paraiso Samba Ltd
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Directors' Report	2
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The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	10

Paraiso Samba Ltd
Company Information
For The Year Ended 31 March 2024

Directors	Paraiso School of Samba Mr Paulo Henrique Rodrigues Da Silva
Company Number	05732752
Registered Office	10 Chalcot Square London NW1 8YB
Accountants	Pomroy Associates Ltd 14a Meadway Court Rutherford Close Stevenage Hertfordshire SG1 2EF

The directors present their report and the financial statements for the year ended 31 March 2024.

Directors

The directors who held office during the year were as follows:

Paraiso School of Samba

Mr Paulo Henrique Rodrigues Da Silva

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Paulo Henrique Rodrigues Da Silva

Director

Date 10/12/2024

Report to the directors on the preparation of the unaudited statutory accounts of Paraiso Samba Ltd for the year ended 31 March 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paraiso Samba Ltd for the year ended 31 March 2024 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com.

This report is made solely to the directors of Paraiso Samba Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Paraiso Samba Ltd and state those matters that we have agreed to state to the directors of Paraiso Samba Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at http://www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Paraiso Samba Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Paraiso Samba Ltd. You consider that Paraiso Samba Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Paraiso Samba Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

Date

Pomroy Associates Ltd
14a Meadway Court
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

Paraiso Samba Ltd
Profit and Loss Account
For The Year Ended 31 March 2024

	Notes	2024 £	2023 £
TURNOVER		1,500	1,700
Cost of sales		(9,173)	(15,153)
GROSS LOSS		(7,673)	(13,453)
Administrative expenses		(42,467)	(24,963)
Other operating income		51,000	30,500
OPERATING PROFIT/(LOSS)		860	(7,916)
Interest payable and similar charges		(17)	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		843	(7,916)

The notes on pages 7 to 9 form part of these financial statements.

Paraiso Samba Ltd
Balance Sheet
As At 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	4		5,320		4,806
			5,320		4,806
CURRENT ASSETS					
Debtors	5	29,857		29,319	
Cash at bank and in hand		425		560	
		30,282		29,879	
Creditors: Amounts Falling Due Within One Year	6	(4,797)		(4,723)	
NET CURRENT ASSETS (LIABILITIES)			25,485		25,156
TOTAL ASSETS LESS CURRENT LIABILITIES			30,805		29,962
Creditors: Amounts Falling Due After More Than One Year	7		(28,900)		(28,900)
NET ASSETS			1,905		1,062
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			1,805		962
SHAREHOLDERS' FUNDS			1,905		1,062

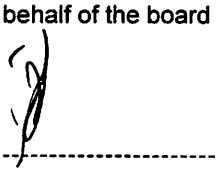
For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Paraiso School of Samba

Director

Date 10/12/2024

The notes on pages 7 to 9 form part of these financial statements.

1. General Information

Paraiso Samba Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05732752. The registered office is 10 Chalcot Square, London, NW1 8YB.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	at varying rates on cost and reducing balance
Motor Vehicles	at varying rates on cost
Fixtures & Fittings	15% on cost
Computer Equipment	20& on cost

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual value are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets.

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

...CONTINUED

2.4. Taxation - continued

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.5. Grant income

Grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2023: 2)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2023	64,942	27,191	8,103	10,797	111,033
Additions	2,100	-	-	-	2,100
As at 31 March 2024	67,042	27,191	8,103	10,797	113,133
Depreciation					
As at 1 April 2023	62,104	26,514	8,102	9,507	106,227
Provided during the period	697	481	-	408	1,586
As at 31 March 2024	62,801	26,995	8,102	9,915	107,813

...CONTINUED

Net Book Value					
As at 31 March 2024	4,241	196	1	882	5,320
As at 1 April 2023	2,838	677	1	1,290	4,806

5. **Debtors**

	2024	2023
	£	£
Due within one year		
Amounts owed by group undertakings	12,227	13,673
Other debtors	17,630	15,646
	29,857	29,319

6. **Creditors: Amounts Falling Due Within One Year**

	2024	2023
	£	£
Other creditors	4,797	4,723

7. **Creditors: Amounts Falling Due After More Than One Year**

	2024	2023
	£	£
Amounts owed to group undertakings	28,900	28,900

There are no repayment requirements in respect of the loan from group undertaking. No interest is payable on the loan.

8. **Share Capital**

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100

Paraiso Samba Ltd
Trading Profit and Loss Account
For The Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Sales		1,500		1,700
COST OF SALES				
Production costs	251		2,417	
Motor expenses	4,904		7,421	
Travel and subsistence	120		9	
Repairs, renewals and maintenance	206		1,951	
Advertising and promotion	784		977	
Telephone and fax	1,322		454	
Bad debts written off	-		344	
Depreciation	1,586		1,580	
		(9,173)		(15,153)
GROSS LOSS		(7,673)		(13,453)
Administrative Expenses				
Rent	30,113		18,605	
Rates	981		-	
Utilities	5,164		3,080	
Premises repairs and maintenance	3,132		337	
Insurance	1,213		1,155	
Accountancy fees	1,595		1,590	
Bank charges	94		-	
Donations	38		33	
Sundry expenses	137		163	
		(42,467)		(24,963)
Other Operating Income				
Grants receivable	51,000		30,500	
		51,000		30,500
OPERATING PROFIT/(LOSS)		860		(7,916)
Interest payable and similar charges				
Bank interest payable	17		-	
		(17)		-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		843		(7,916)

PARAISO SCHOOL OF SAMBA

England & Wales - Charity number 1113593

Accounts

REGISTERED COMPANY NUMBER: 05676918 (England and Wales)
REGISTERED CHARITY NUMBER: 1113593

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

PARAISO SCHOOL OF SAMBA

PARAISO SCHOOL OF SAMBA

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

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PARAISO SCHOOL OF SAMBA

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

EXECUTIVE SUMMARY

1. This report describes the activities Paraiso School of Samba carried out in the year ended 31 March 2023 to achieve our charitable purposes and how this has been done for public benefit.
2. Our grant from Arts Council England, together with income from our fund-raising activities, enabled us to deliver:
    - Major carnivals and events in London including Notting Hill Carnival.
    - A tour to cities outside London including Luton International Carnival and Liverpool's Brazilica carnival.
    - Almost 200 public open-access samba dance and percussion workshops - maintaining our position as the largest provider of samba workshops in the UK.
    - Visits to the UK by leading carnival artists from Rio de Janeiro.
3. We provided in-kind support to the disabled carnival group *Paracarnival*.
4. We received a grant of £61,458 in this year as a National Portfolio Organisation of Arts Council England.
5. We would like to thank our funders, donors, volunteers, and all those who participated in and attended our events.

OBJECTIVES AND ACTIVITIES

Objects and aims
a. Objects and aims
The Objects of Paraíso School of Samba are "to advance education for the public benefit through the promotion of the arts with particular but not exclusive reference to samba culture, music, dance and carnival arts in the tradition of Rio de Janeiro, Brazil".

b. Activities for achieving objects
The main activities undertaken to achieve these objects are:
- open access workshops to teach samba dance and percussion;
- public performances at carnivals, events and festivals;
- participation in major festivals and events such as Notting Hill Carnival;
- outreach projects with young and disadvantaged people;
- costume design and costume making;
- float design and construction;
- development of technical aspects of performances;
- assisting artistic development of other groups.

OBJECTIVES AND ACTIVITIES

Significant activities
In the year 2022-2023 these comprised the following:

Major performances:
- Notting Hill Carnival
- Liverpool's Brazilica annual samba carnival
- Luton International Carnival

Paraiso Workshops:
We provided about 200 samba dance and percussion workshops during the year 2022-23 with more than 2,500 attendances.

Visiting Artists:
We brought over to London the Brazilian artist Wantuir Tavares who has been the official singer for several of Rio de Janeiro's top samba schools. He took part in Paraíso's workshops and pre-carnival events and also sang on the streets of Notting Hill in the Paraíso carnival parade.

Public benefit
The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities of Paraíso School of Samba.

Participation in our activities is open to all and no membership is required. We provide a range of discounts for under 25s to enable and encourage them to take part in workshops.

Our activities encourage the public to learn and understand Rio de Janeiro carnival culture by
a) Participation - teaching music, dance, percussion and carnival arts with a focus on taking part in carnival parades;
b) Performance - audiences at carnivals and other events see a culturally authentic performance.

FINANCIAL REVIEW

Principal funding sources
This year we again received substantial support from Arts Council England (ACE) as one of its National Portfolio Organisations (NPO) for which we are very grateful. Together with income from our workshops, this ACE support enabled us to deliver samba dance and percussion workshops as well as parades and performances in London and other UK cities.

The NPO funding agreement with ACE covering the period of these accounts started on 1 April 2018. It originally extended to 31 March 2022 (4 years). In response to the Covid-19 pandemic, Arts Council England extended this funding agreement by 1 year to 31 March 2023.

In 2022 we applied to Arts Council England for new funding and, in view of the intense competition between London based organisations, our application was based on moving our office from London to Luton at some time before the end of 2024. In November 2022, we heard that we had been successful and our grant has been agreed at £116,458 per year for the years 2023-2024 and 2024-2025.

FINANCIAL REVIEW

Reserves policy
The Trustees seek to build up an appropriate level of reserves to provide for ongoing administration costs and to fund expenditure on costumes design and construction for which income is generated later in the year, and to help stability during the pandemic.

Loans
Paraíso School of Samba received a gift in 2006 for the purposes of making a long term loan to Paraíso Samba Limited for the purchase of a vehicle, plant and equipment.

FUTURE PLANS

Our Arts Council England support will continue until March 2025 and this will provide us with financial security. This will enable us to continue our work as an Arts Council England National Portfolio Organisation and this includes plans to move our office to Luton.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
Trustees are recruited from within the voting membership. Trustee job descriptions are circulated in advance of the Annual General Meeting at which Trustees are elected.

Organisational structure and decision making
The Trustees meet regularly to administer the charity. They focus on the overall objects of the charity and how these should be achieved, and on the overall strategy of the organisation.
The Trustees delegate the artistic direction of the organisation to a separate committee within a budget, general rules and performance targets set by the Trustees. This committee is led by artists who have grown up in the Rio de Janeiro carnival culture.
Day-to-day operations are carried out by professional artists supported by volunteers.
Paraiso School of Samba is a company limited by guarantee and is a registered charity.
Paraiso School of Samba is the sole shareholder and sole director of Paraiso Samba Limited, a company limited by shares which carries out performances and other activities and gifts its profits to Paraiso School of Samba at the end of each year.
Paraiso School of Samba is the sole member of Paraiso Limited, a company limited by guarantee, formed to protect the Paraiso name. Paraiso Limited is dormant and has no assets.
Paraiso School of Samba owns the trademark PARAISO registered in the European Union for the relevant classification (41).

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05676918 (England and Wales)

Registered Charity number
1113593

Registered office
10 Chalcot Square
London
NW1 8YB

Trustees
J Black
A de Sousa Silva (appointed 11 July 2023)
R B Sleeman (appointed 7 December 2023)
M Ribas (appointed 7 December 2023)
P D Willmott (appointed 7 December 2023)
B Fernandez (appointed 7 December 2023)

F M P Lins resigned as a trustee on 11 July 2023 and P E R da Silva resigned as a trustee on 7 December 2023. E N Y Opoku was appointed as a trustee on 18 May 2022 and resigned on 11 July 2023. R E Eboa-Joss-Tatto was appointed as a trustee on 18 May 2022 and resigned on 11 November 2022. M D C O Teixeira de Melo was appointed as a trustee on 18 May 2022 and resigned on 31 October 2022.

Company Secretary
R N Galbraith resigned as company secretary on 30 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
C S Pomroy
Pomroy Associates Ltd
14a Meadway Court
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

Approved by order of the board of trustees on 8th December 2023 and signed on its behalf by:

J Black – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARAISO SCHOOL OF SAMBA

Independent examiner's report to the trustees of Paraiso School of Samba ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C S Pomroy
Pomroy Associates Ltd
14a Meadway Court
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

22 December 2023

PARAISO SCHOOL OF SAMBA

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**33,682**	-	**33,682**	33,821
Charitable activities					
Classes and performances		**35,928**	-	**35,928**	16,368
Other trading activities	2	**550**	-	**550**	15
Investment income	3	-	-	-	-
Other income		-	-	-	-
Total		**70,160**	-	**70,160**	50,204
EXPENDITURE ON					
Raising funds	4	-	-	-	-
Charitable activities					
Classes and performances		**78,637**	-	**78,637**	53,288
Other		**1,216**	-	**1,216**	1,148
Total		**79,853**	-	**79,853**	54,436
NET INCOME/(EXPENDITURE)		**(9,693)**	-	**(9,693)**	(4,232)
RECONCILIATION OF FUNDS					
Total funds brought forward		**18,649**	-	**18,649**	22,881
TOTAL FUNDS CARRIED FORWARD		**8,956**	-	**8,956**	18,649

PARAISO SCHOOL OF SAMBA

BALANCE SHEET
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	**754**	-	**754**	909
Investments	8	**29,000**	-	**29,000**	29,000
		29,754	-	**29,754**	29,909
CURRENT ASSETS					
Debtors	9	**3,947**	-	**3,947**	6,752
Cash at bank and in hand		**2,812**	-	**2,812**	9,252
		6,759	-	**6,759**	16,004
CREDITORS					
Amounts falling due within one year	10	**(27,557)**	-	**(27,557)**	(27,264)
NET CURRENT ASSETS/(LIABILITIES)		**(20,798)**	-	**(20,798)**	(11,260)
TOTAL ASSETS LESS CURRENT LIABILITIES		**8,956**	-	**8,956**	18,649
NET ASSETS/(LIABILITIES)		**8,956**	-	**8,956**	18,649
FUNDS	11				
Unrestricted funds				**8,956**	18,649
TOTAL FUNDS				**8,956**	18,649

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 19th December 2023 and were signed on its behalf by:

J Black - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named in the Trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at varying rates

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets

All assets costing more than £200 are capitalised.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise of restricted funds that have been set aside by the Trustees for particular purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements where necessary.

Investments
Investments are stated at market value at the balance sheet date except for investments in group undertakings which are valued at cost less provision for impairments.

The SOFA included net gains and losses arising on revaluations and disposals of investments throughout the year.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sale of goods	**550**	15

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	-	-

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	-	-

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	155	168

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022	**6,926**
At 31 March 2023	**6,926**
DEPRECIATION	
At 1 April 2022	**6,017**
Charge for year	**155**
At 31 March 2023	**6,172**
NET BOOK VALUE	
At 31 March 2023	**754**
At 31 March 2022	909

8. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Shares	**100**	100
Loans	**28,900**	28,900
	29,000	29,000

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	**100**
NET BOOK VALUE	
At 31 March 2023	**100**
At 31 March 2022	100

8. FIXED ASSET INVESTMENTS - continued

	Loans to group undertakings £
At 1 April 2022 and 31 March 2023	**28,900**

There were no investment assets outside the UK.

No interest is chargeable on the loan.

The company's investments at the balance sheet date in the share capital of companies include the following:

Paraiso Samba Limited
Registered office:
Nature of business: Raising funds

Class of share:	% holding
Ordinary	**100**

	31.3.23 £	31.3.22 £
Aggregate capital and reserves	**1,062**	8,978
Profit(Loss) for the year	**(7,916)**	(1,943)

Paraiso School of Samba is also the sole Member of Paraiso Limited, a company limited by guarantee. Paraiso Limited is dormant and has no assets.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	**3**	9
Other debtors	**1,414**	1,691
Prepayments and accrued income	**2,530**	5,052
	3,947	6,752

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	**6,508**	1,068
Amounts owed to group undertakings	**13,673**	17,591
Other creditors and accruals	**7,376**	8,605
	27,557	27,264

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	**18,649**	**(9,693)**	**8,956**
TOTAL FUNDS	**18,649**	**(9,693)**	**8,956**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**70,160**	**(79,853)**	**(9,693)**
TOTAL FUNDS	**70,160**	**(79,853)**	**(9,693)**

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	22,881	(4,232)	18,649
TOTAL FUNDS	22,881	(4,232)	18,649

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,204	(54,436)	(4,232)
TOTAL FUNDS	50,204	(54,436)	(4,232)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	22,881	(13,925)	8,956
Restricted funds			
Production contribution	-	-	-
TOTAL FUNDS	22,881	(13,925)	8,956

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,364	(134,289)	(13,925)
TOTAL FUNDS	120,364	(134,289)	(13,295)

12. RELATED PARTY DISCLOSURES

During the year, £34,400 (2022 - £27,500) and £0 (2022 - £360) was charged by P H R da Silva, for artistic direction fees and dance classes respectively. At 31 March 2023, £4,970 (2022 - £253) was owed to P H R da Silva. P H R da Silva is the brother of P E R da Silva, a trustee. During the year, £440 (2022 - £480) was charged by P E R da Silva, a trustee, for dance classes. At 31 March 2023, £0 (2022 - £80) was owed to P E R da Silva.

PARAISO SCHOOL OF SAMBA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**2,724**	2,863
Grants	**30,958**	30,958
	33,682	33,821
Other trading activities		
Sale of goods	**550**	15
Investment income		
Investment income	**-**	-
Charitable activities		
Classes and workshops	**21,538**	16,368
Carnival registrations	**14,390**	-
Performance fees and admissions	**-**	-
	35,928	16,368
Other income		
Miscellaneous income	**-**	-
Total incoming resources	**70,160**	50,204
EXPENDITURE		
Other trading activities		
Cost of goods sold	**40**	-
Charitable activities		
Production fees	**47,295**	36,249
Other production costs	**10,787**	3,203
Rent	**12,808**	8,684
Marketing	**116**	194
Motor and travel expenses	**4,725**	2,168
Insurance, licences and permits	**1,158**	1,105
Bad debts	**(9)**	-
Foreign exchange gains	**82**	-
Carried forward	**76,962**	51,603

PARAISO SCHOOL OF SAMBA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	**76,962**	51,603
Repairs and maintenance	**78**	-
Depreciation of tangible fixed assets	**155**	168
	77,195	51,771
Support costs		
Other		
Professional fees	**-**	-
Governance costs		
Sundries	**1,402**	1,517
Accountancy and legal fees	**1,216**	1,148
	2,618	2,665
Total resources expended	**79,853**	54,436
Net income/(expenditure)	**(9,693)**	(4,232)

Registered number: 05732752

PARAISO SAMBA LTD
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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Paraiso Samba Ltd
Company Information
For The Year Ended 31 March 2023

Directors	Paraiso School of Samba Mr Paulo Henrique Rodrigues Da Silva
Secretary	Mr Richard Noel Galbraith
Company Number	05732752
Registered Office	10 Chalcot Square London NW1 8YB
Accountants	Pomroy Associates Ltd 14a Meadway Court Rutherford Close Stevenage Hertfordshire SG1 2EF

The directors present their report and the financial statements for the year ended 31 March 2023.

Directors

The directors who held office during the year were as follows:

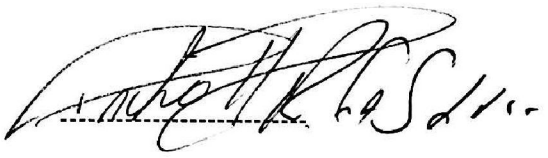
Paraiso School of Samba

Mr Paulo Henrique Rodrigues Da Silva

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Paulo Henrique Rodrigues Da Silva

Director

Date 19.12.2023.

Report to the directors on the preparation of the unaudited statutory accounts of Paraiso Samba Ltd for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paraiso Samba Ltd for the year ended 31 March 2023 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com.

This report is made solely to the directors of Paraiso Samba Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Paraiso Samba Ltd and state those matters that we have agreed to state to the directors of Paraiso Samba Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at http://www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Paraiso Samba Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Paraiso Samba Ltd. You consider that Paraiso Samba Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Paraiso Samba Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

Date 22.12.23

Pomroy Associates Ltd
14a Meadway Court
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

Paraiso Samba Ltd
Profit and Loss Account
For The Year Ended 31 March 2023

	Notes	2023 £	2022 £
TURNOVER		1,700	-
Cost of sales		(15,153)	(8,985)
GROSS LOSS		(13,453)	(8,985)
Administrative expenses		(24,963)	(23,458)
Other operating income		30,500	30,500
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		(7,916)	(1,943)

The notes on pages 7 to 9 form part of these financial statements.

Paraiso Samba Ltd
Balance Sheet
As At 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	4		4,806		5,514
			4,806		5,514
CURRENT ASSETS					
Debtors	5	29,319		29,586	
Cash at bank and in hand		560		6,290	
		29,879		35,876	
Creditors: Amounts Falling Due Within One Year	6	(4,723)		(3,512)	
NET CURRENT ASSETS (LIABILITIES)			25,156		32,364
TOTAL ASSETS LESS CURRENT LIABILITIES			29,962		37,878
Creditors: Amounts Falling Due After More Than One Year	7		(28,900)		(28,900)
NET ASSETS			1,062		8,978
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			962		8,878
SHAREHOLDERS' FUNDS			1,062		8,978

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Paraiso School of Samba

Director

Date 8th December 2023

The notes on pages 7 to 9 form part of these financial statements.

1. General Information

Paraiso Samba Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05732752. The registered office is 10 Chalcot Square, London, NW1 8YB.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	at varying rates on cost and reducing balance
Motor Vehicles	at varying rates on cost
Fixtures & Fittings	15% on cost
Office Equipment	20& on cost

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual value are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets.

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

...CONTINUED

2.4. **Taxation - continued**

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.5. **Grant income**

Grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 1)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Office Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2022	64,819	27,191	8,103	10,048	110,161
Additions	123	-	-	749	872
As at 31 March 2023	64,942	27,191	8,103	10,797	111,033
Depreciation					
As at 1 April 2022	61,558	25,828	8,102	9,159	104,647
Provided during the period	546	686	-	348	1,580
As at 31 March 2023	62,104	26,514	8,102	9,507	106,227

...CONTINUED

Net Book Value					
As at 31 March 2023	2,838	677	1	1,290	4,806
As at 1 April 2022	3,261	1,363	1	889	5,514

5. Debtors

	2023	2022
	£	£
Due within one year		
Amounts owed by group undertakings	13,673	17,591
Other debtors	15,646	11,995
	29,319	29,586

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other creditors	4,723	3,512
	4,723	3,512

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Amounts owed to group undertakings	28,900	28,900
	28,900	28,900

There are no repayment requirements in respect of the loan from group undertaking. No interest is payable on the loan.

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

Paraiso Samba Ltd
Trading Profit and Loss Account
For The Year Ended 31 March 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Sales		1,700		-
COST OF SALES				
Production costs	2,417		26	
Motor expenses	7,421		4,470	
Travel and subsistence	9		-	
Repairs, renewals and maintenance	1,951		-	
Advertising and promotion	977		2,173	
Telephone and fax	454		-	
Bad debts written off	344		450	
Depreciation	1,580		1,866	
		(15,153)		(8,985)
GROSS LOSS		(13,453)		(8,985)
Administrative Expenses				
Rent	18,605		16,402	
Rates	-		911	
Utilities	3,080		2,832	
Premises repairs and maintenance	337		-	
Insurance	1,155		1,380	
Accountancy fees	1,590		1,407	
Bank charges	-		36	
Donations	33		66	
Sundry expenses	163		424	
		(24,963)		(23,458)
Other Operating Income				
Grants receivable	30,500		30,500	
		30,500		30,500
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		(7,916)		(1,943)

PARAISO SCHOOL OF SAMBA

England & Wales - Charity number 1113593

Accounts

REGISTERED COMPANY NUMBER: 05676918 (England and Wales)
REGISTERED CHARITY NUMBER: 1113593

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

PARAISO SCHOOL OF SAMBA

PARAISO SCHOOL OF SAMBA

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for the Year Ended 31 March 2022

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PARAISO SCHOOL OF SAMBA

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

EXECUTIVE SUMMARY

1. This report describes the activities we carried out in the year ended 31 March 2022 to achieve our charitable purposes and how this has been done for public benefit.
2. We would normally deliver major carnivals both in London and in other cities together with a large number of open access samba dance and percussion workshops. This year, however, all the carnival and performance events in which we would normally participate were cancelled as a result of the Covid pandemic.
3. Our regular dance and percussion classes restarted on 18 May 2021 and followed Government guidelines including restricted attendance.
4. We received a grant of £61,458 in this year as a National Portfolio Organisation of Arts Council who recognised the effect of the Covid restrictions in relation to our activities.
5. As a result of this Arts Council England support, we were able to keep our infrastructure in place and continue to employ our artistic director who was able to continue preparations for events after lockdown.
6. We would like to thank our funders, donors, volunteers, all those who participated in and attended our events.

OBJECTIVES AND ACTIVITIES

Objects and aims

a. Objects and aims

The Objects of Paraíso School of Samba are "to advance education for the public benefit through the promotion of the arts with particular but not exclusive reference to samba culture, music, dance and carnival arts in the tradition of Rio de Janeiro, Brazil".

b. Activities for achieving objects

The main activities undertaken to achieve these objects are:
- open access workshops to teach samba dance and percussion;
- public performances at carnivals, events and festivals;
- participation in major festivals and events such as Notting Hill Carnival;
- outreach projects with young and disadvantaged people;
- costume design and costume making;
- float design and construction;
- development of technical aspects of performances;
- assisting artistic development of other groups.

However, in the year 2021-2022 all these events except dance and percussion workshops were cancelled as a result of the Covid pandemic.

OBJECTIVES AND ACTIVITIES

Significant activities

In the year 2021-2022 these comprised the following:

Paraiso Workshops:

We provided 145 samba dance and percussion workshops during the year 2021-22 with approximately 2,500 attendances.

Public benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities of Paraíso School of Samba.

Participation in our activities is open to all and no membership is required. We provide a range of discounts for under 25s to enable and encourage them to take part in workshops.

Our activities encourage the public to learn and understand Rio de Janeiro carnival culture by
a) Participation - teaching music, dance, percussion and carnival arts with a focus on taking part in carnival parades;
b) Performance - audiences at carnivals and other events see a culturally authentic performance. This year, however, no such events could take place.

FINANCIAL REVIEW

Principal funding sources

This year we again received substantial support from Arts Council England (ACE) as one of its National Portfolio Organisations (NPO) for which we are very grateful. Together with income from our workshops, this ACE support enabled us to deliver a reduced programme of activity.

The NPO funding agreement with ACE covering the period of these accounts started on 1 April 2018. It originally extended to 31 March 2022 (4 years). In response to the Covid-19 pandemic, Arts Council England extended this funding agreement by 1 year to 31 March 2023.

Reserves policy

The Trustees seek to build up an appropriate level of reserves to provide for ongoing administration costs and to fund expenditure on costumes design and construction for which income is generated later in the year, and to help stability during the pandemic.

Loans

Paraíso School of Samba received a gift in 2006 for the purposes of making a long term loan to Paraíso Samba Limited for the purchase of a vehicle, plant and equipment.

FUTURE PLANS

Our Arts Council England support will continue unchanged until March 2023 and this will provide us with financial security. This will enable us to continue our work as an Arts Council England National Portfolio Organisation but we will be focussing on adapting our activities so that we can continue taking our work to the public.

At the beginning of November 2022, we heard that we have been successful in our application for continued Arts Council England funding until March 2025 and we are currently finalising the terms of this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from within the voting membership. Trustee job descriptions are circulated in advance of the Annual General Meeting at which Trustees are elected.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

The Trustees meet regularly to administer the charity. During this year, these meetings have taken place electronically. They focus on the overall objects of the charity and how these should be achieved, and on the overall strategy of the organisation.

The Trustees delegate the artistic direction of the organisation to a separate committee within a budget, general rules and performance targets set by the Trustees. This committee is led by artists who have grown up in the Rio de Janeiro carnival culture.

Day-to-day operations are carried out by professional artists supported by volunteers.

Paraiso School of Samba is a company limited by guarantee and is a registered charity.

Paraiso School of Samba is the sole shareholder and sole director of Paraiso Samba Limited, a company limited by shares which carries out performances and other activities and gifts its profits to Paraiso School of Samba at the end of each year.

Paraiso School of Samba is the sole member of Paraiso Limited, a company limited by guarantee, formed to protect the Paraiso name. Paraiso Limited is dormant and has no assets.

Paraiso School of Samba owns the trademark PARAISO registered in the European Union for the relevant classification (41).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05676918 (England and Wales)

Registered Charity number
1113593

Registered office
10 Chalcot Square
London
NW1 8YB

Trustees
J Black
F M P Lins
P E R da Silva

E N Y Opoku was appointed as a trustee on 18 May 2022. R E Eboa-Joss-Tatto was appointed as a trustee on 18 May 2022 and resigned on 11 November 2022. M D C O Teixeira de Melo was appointed as a trustee on 18 May 2022 and resigned on 31 October 2022.

Company Secretary
R N Galbraith

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
C S Pomroy
Pomroy Associates Ltd
Chartered Accountants
14a Meadway Court
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:

R N Galbraith – Company Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARAISO SCHOOL OF SAMBA

Independent examiner's report to the trustees of Paraiso School of Samba ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C S Pomroy
Pomroy Associates Ltd
Chartered Accountants
14a Meadway Court
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

22 December 2022

PARAISO SCHOOL OF SAMBA

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	**2022 Total funds £**	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**33,821**	-	**33,821**	34,153
Charitable activities					
Classes and performances		**16,368**	-	**16,368**	2,953
Other trading activities	2	**15**	-	**15**	-
Investment income	3	-	-	-	8
Other income		-	-	-	3
Total		**50,204**	-	**50,204**	37,117
EXPENDITURE ON					
Raising funds	4	-	-	-	-
Charitable activities					
Classes and performances		**53,288**	-	**53,288**	42,281
Other		**1,148**	-	**1,148**	1,074
Total		**54,436**	-	**54,436**	43,355
NET INCOME/(EXPENDITURE)		**(4,232)**	-	**(4,232)**	(6,238)
RECONCILIATION OF FUNDS					
Total funds brought forward		**22,881**	-	**22,881**	29,119
TOTAL FUNDS CARRIED FORWARD		**18,649**	-	**18,649**	22,881

PARAISO SCHOOL OF SAMBA

BALANCE SHEET
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	**909**	-	**909**	1,077
Investments	8	**29,000**	-	**29,000**	29,000
		29,909	-	**29,909**	30,077
CURRENT ASSETS					
Debtors	9	**6,752**	-	**6,752**	3,077
Cash at bank and in hand		**9,252**	-	**9,252**	26,347
		16,004	-	**16,004**	29,424
CREDITORS					
Amounts falling due within one year	10	**(27,264)**	-	**(27,264)**	(36,620)
NET CURRENT ASSETS/(LIABILITIES)		**(11,260)**	-	**(11,260)**	(7,196)
TOTAL ASSETS LESS CURRENT LIABILITIES		**18,649**	-	**18,649**	22,881
NET ASSETS/(LIABILITIES)		**18,649**	-	**18,649**	22,881
FUNDS	11				
Unrestricted funds				**18,649**	22,881
TOTAL FUNDS				**18,649**	22,881

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 21 December 2022 and were signed on its behalf by:

F M P Lins - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The directors have considered the potential impact of Covid-19 on the financial statements and in their opinion the going concern basis remains appropriate.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Company status
The company is a company limited by guarantee. The members of the company are the Trustees named in the Trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Taxation
The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at varying rates

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets

All assets costing more than £200 are capitalised.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise of restricted funds that have been set aside by the Trustees for particular purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements where necessary.

Investments
Investments are stated at market value at the balance sheet date except for investments in group undertakings which are valued at cost less provision for impairments.

The SOFA included net gains and losses arising on revaluations and disposals of investments throughout the year.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sale of goods	15	-

3. INVESTMENT INCOME

	2022	20210
	£	£
Investment income	-	8

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	-	-

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	168	195

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021	**6,926**
At 31 March 2022	**6,926**
DEPRECIATION	
At 1 April 2021	**5,849**
Charge for year	**168**
At 31 March 2022	**6,017**
NET BOOK VALUE	
At 31 March 2022	**909**
At 31 March 2021	1,077

8. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Shares	**100**	100
Loans	**28,900**	28,900
	29,000	29,000

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	**100**
NET BOOK VALUE	
At 31 March 2022	**100**
At 31 March 2021	100

8. FIXED ASSET INVESTMENTS - continued

	Loans to group undertakings £
At 1 April 2021 and 31 March 2022	**28,900**

There were no investment assets outside the UK.

No interest is chargeable on the loan.

The company's investments at the balance sheet date in the share capital of companies include the following:

Paraiso Samba Limited
Registered office:
Nature of business: Raising funds

Class of share:	% holding
Ordinary	**100**

	31.3.22 £	31.3.21 £
Aggregate capital and reserves	**8,978**	10,921
Profit(Loss) for the year	**(1,943)**	(5)

Paraiso School of Samba is also the sole Member of Paraiso Limited, a company limited by guarantee. Paraiso Limited is dormant and has no assets.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**9**	52
Other debtors	**1,691**	50
Prepayments and accrued income	**5,052**	2,975
	6,752	3,077

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	**1,068**	1,763
Amounts owed to group undertakings	**17,591**	22,005
Other creditors and accruals	**8,605**	12,852
	27,264	36,620

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	**22,881**	**(4,232)**	**18,649**
TOTAL FUNDS	**22,881**	**(4,232)**	**18,649**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**50,204**	**(54,436)**	**(4,232)**
TOTAL FUNDS	**50,204**	**(54,436)**	**(4,232)**

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	29,119	(6,238)	22,881
TOTAL FUNDS	29,119	(6,238)	22,881

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,117	(43,355)	(6,238)
TOTAL FUNDS	37,117	(43,355)	(6,238)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	29,119	(10,470)	18,649
Restricted funds			
Production contribution	-	-	-
TOTAL FUNDS	29,119	(10,470)	18,649

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,321	(97,791)	(10,470)
TOTAL FUNDS	87,321	(97,791)	(10,470)

12. RELATED PARTY DISCLOSURES

During the year, £27,500 (2021 - £25,000) and £360 (2021 - £240) was charged by P H R da Silva, for artistic direction fees and dance classes respectively. At 31 March 2022, £253 (2021 - £3,008) was owed to P H R da Silva. P H R da Silva is the brother of P E R da Silva, a trustee. During the year, £480 (2021 - £0) was charged by P E R da Silva, a trustee, for dance classes. At 31 March 2022, £80 (2021 - £0) was owed to P E R da Silva.

PARAISO SCHOOL OF SAMBA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**2,863**	4,195
Grants	**30,958**	29,958
	33,821	34,153
Other trading activities		
Sale of goods	**15**	-
Investment income		
Investment income	-	8
Charitable activities		
Classes and workshops	**16,368**	2,505
Carnival registrations	-	448
Performance fees and admissions	-	-
	16,368	2,953
Other income		
Miscellaneous income	-	3
Total incoming resources	**50,204**	37,117
EXPENDITURE		
Other trading activities		
Cost of goods sold	-	-
Charitable activities		
Production fees	**36,249**	27,970
Other production costs	**3,203**	5,415
Rent	**8,684**	3,654
Marketing	**194**	193
Motor and travel expenses	**2,168**	1,856
Insurance, licences and permits	**1,105**	1,216
Bad debts	-	576
Foreign exchange gains	-	360
Carried forward	**51,603**	41,240

PARAISO SCHOOL OF SAMBA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	2022 £	2021 £
Charitable activities		
Brought forward	**51,603**	41,240
Depreciation of tangible fixed assets	**168**	195
	51,771	41,435
Support costs		
Other		
Professional fees	-	-
Governance costs		
Sundries	**1,517**	846
Accountancy and legal fees	**1,148**	1,074
	2,665	1,920
Total resources expended	**54,436**	43,355
Net income	**(4,232)**	(6,238)

Registered number: 05732752

PARAISO SAMBA LTD
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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The following pages do not form part of the statutory accounts:	
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Paraiso Samba Ltd
Company Information
For The Year Ended 31 March 2022

Directors	Paraiso School of Samba Mr Paulo Henrique Rodrigues Da Silva
Secretary	Mr Richard Noel Galbraith
Company Number	05732752
Registered Office	10 Chalcot Square London NW1 8YB
Accountants	Pomroy Associates Ltd Chartered Accountants 14a Meadway Court Rutherford Close Stevenage Hertfordshire SG1 2EF

The directors present their report and the financial statements for the year ended 31 March 2022.

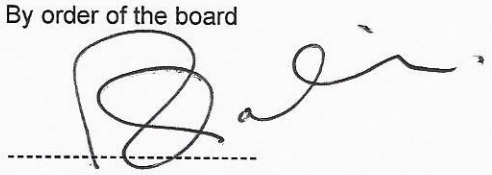
Directors

The directors who held office during the year were as follows:
Paraiso School of Samba
Mr Paulo Henrique Rodrigues Da Silva

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board



Mr Richard Noel Galbraith

Company Secretary

Date 21 DECEMBER 2022

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Paraiso Samba Ltd For The Year Ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Paraiso Samba Ltd For The Year Ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the directors of Paraiso Samba Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Paraiso Samba Ltd and state those matters that we have agreed to state to the directors of Paraiso Samba Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paraiso Samba Ltd and its directors, as a body, for our work or for this report.

It is your duty to ensure that Paraiso Samba Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Paraiso Samba Ltd. You consider that Paraiso Samba Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Paraiso Samba Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Date 22 December 2022

Pomroy Associates Ltd
Chartered Accountants
14a Meadway Court
Rutherford Close
Stevenage
Hertfordshire
SG1 2EF

Paraiso Samba Ltd
Profit and Loss Account
For The Year Ended 31 March 2022

	Notes	2022 £	2021 £
TURNOVER		-	18
Cost of sales		(8,985)	(8,436)
GROSS LOSS		(8,985)	(8,418)
Administrative expenses		(23,458)	(23,087)
Other operating income		30,500	31,500
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		(1,943)	(5)

The notes on pages 7 to 10 form part of these financial statements.

Paraiso Samba Ltd
Balance Sheet
As at 31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	3		5,514		7,380
			5,514		7,380
CURRENT ASSETS					
Debtors	4	29,586		35,105	
Cash at bank and in hand		6,290		1,917	
		35,876		37,022	
Creditors: Amounts Falling Due Within One Year	5	(3,512)		(4,581)	
NET CURRENT ASSETS (LIABILITIES)			32,364		32,441
TOTAL ASSETS LESS CURRENT LIABILITIES			37,878		39,821
Creditors: Amounts Falling Due After More Than One Year	6		(28,900)		(28,900)
NET ASSETS			8,978		10,921
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			8,878		10,821
SHAREHOLDERS' FUNDS			8,978		10,921

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Paraiso School of Samba

Director

Date 21 DECEMBER 2022

The notes on pages 7 to 10 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The directors have considered the potential impact of Covid-19 on the financial statements and in their opinion the going concern basis remains appropriate.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	at varying rates on cost and reducing balance
Motor Vehicles	at varying rates on cost
Fixtures & Fittings	15% on cost
Office Equipment	20& on cost

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual value are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Grant income

Grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Office Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2021	64,819	27,191	8,103	10,048	110,161
As at 31 March 2022	64,819	27,191	8,103	10,048	110,161
Depreciation					
As at 1 April 2021	60,823	25,093	8,102	8,763	102,781
Provided during the period	735	735	-	396	1,866
As at 31 March 2022	61,558	25,828	8,102	9,159	104,647
Net Book Value					
As at 31 March 2022	3,261	1,363	1	889	5,514
As at 1 April 2021	3,996	2,098	1	1,285	7,380

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	450
Amounts owed by group undertakings	17,591	22,005
Other debtors	11,995	12,650
	29,586	35,105

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other creditors	3,512	4,581
	3,512	4,581

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Amounts owed to group undertakings	28,900	28,900
	28,900	28,900

There are no repayment requirements in respect of the loan from group undertaking. No interest is payable on the loan.

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

8. General Information

Paraiso Samba Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05732752. The registered office is 10 Chalcot Square, London, NW1 8YB.

The presentation currency of the financial statements is the Pound Sterling (£).

Paraiso Samba Ltd
Trading Profit and Loss Account
For The Year Ended 31 March 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Sales		-		18
COST OF SALES				
Production costs	26		181	
Motor expenses	4,470		2,209	
Repairs, renewals and maintenance	-		7	
Advertising and promotion	2,173		1,997	
Bad debts written off	450		(63)	
Depreciation	1,866		4,105	
		(8,985)		(8,436)
GROSS LOSS		(8,985)		(8,418)
Administrative Expenses				
Rent	16,402		16,399	
Rates	911		963	
Utilities	2,832		2,240	
Premises repairs and maintenance	-		637	
Insurance	1,380		1,061	
Accountancy fees	1,407		1,386	
Bank charges	36		142	
Donations	66		48	
Sundry expenses	424		211	
		(23,458)		(23,087)
Other Operating Income				
Grants receivable	30,500		31,500	
		30,500		31,500
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		(1,943)		(5)

PARAISO SCHOOL OF SAMBA

England & Wales - Charity number 1113593

Accounts

REGISTERED COMPANY NUMBER: 05676918 (England and Wales)
REGISTERED CHARITY NUMBER: 1113593

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

PARAISO SCHOOL OF SAMBA

PARAISO SCHOOL OF SAMBA

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

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REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

EXECUTIVE SUMMARY

1. This report describes the range of activities we carried out in the year ended 31 March 2021 to achieve our charitable purposes and how this has been done for public benefit.
2. We would normally deliver major carnivals both in London and in other cities together with a large number of open access samba dance and percussion workshops.
3. This year, however, all the events in which we would normally participate were cancelled as a result of the Covid restrictions.
4. Our regular dance and percussion classes ceased in March 2020 but restarted on 7 July 2020 via online video. Live classes restarted on 1 September 2020 with restricted numbers and in a socially distanced format. Live classes continued until 3 November 2020 when they stopped once again. Apart from a very short time in December 2020, there were no further classes or events in the year following government restrictions.
5. We, together with our subsidiary, Paraiso Samba Limited, received a grant of £61,458 in the year as a National Portfolio Organisation of Arts Council who recognised the effect of the Covid restrictions in relation to our activities.
6. As a result of this Arts Council England support, we were able to keep our infrastructure in place and continue to employ our artistic director who was able to continue preparations for events after lockdown.
7. We would like to thank our funders, donors, volunteers, all those who participated in and attended our events

OBJECTIVES AND ACTIVITIES
Objects and aims
a. Objects and aims
The Objects of Paraíso School of Samba are "to advance education for the public benefit through the promotion of the arts with particular but not exclusive reference to samba culture, music, dance and carnival arts in the tradition of Rio de Janeiro, Brazil".

b. Activities for achieving objects
The main activities undertaken to achieve these objects are:
- open access workshops to teach samba dance and percussion;
- public performances at carnivals, events and festivals;
- participation in major festivals and events such as Notting Hill Carnival;
- outreach projects with young and disadvantaged people;
- costume design and costume making;
- float design and construction;
- development of technical aspects of performances;
- assisting artistic development of other groups.

However, in the year 2020-2021 all these events were cancelled as a result of Covid restrictions.

OBJECTIVES AND ACTIVITIES

Significant activities

In the year 2020-2021 these comprised the following:

Paraiso Workshops:

We provided 21 samba dance and percussion workshops during the year 2020-21. This is less than one tenth of our normal number. There were about 530 at these classes which is about one seventh of the normal number.

Public benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities of Paraíso School of Samba.

Participation in our activities is open to all and no membership is required. We provide a range of discounts for under 25s to enable and encourage them to take part in workshops.

Our activities encourage the public to learn and understand Rio de Janeiro carnival culture by
a) Participation - teaching music, dance, percussion and carnival arts with a focus on taking part in carnival parades;
b) Performance - audiences at carnivals and other events see a culturally authentic performance. This year, however, no such events could take place.

FINANCIAL REVIEW

Principal funding sources

This year we again received substantial support from Arts Council England (ACE) as one of its National Portfolio Organisations (NPO) for which we are very grateful. Together with a small amount of income from our workshops, this ACE support enabled us to deliver samba dance and percussion in.

The NPO funding agreement with ACE covering the period of these accounts started on 1 April 2018. It originally extended to 31 March 2022 (4 years). In response to the Covid-19 pandemic, Arts Council England extended this funding agreement by 1 year to 31 March 2023.

Reserves policy

The Trustees seek to build up an appropriate level of reserves to provide for ongoing administration costs and to fund expenditure on costumes design and construction for which income is generated later in the year, and to help stability during the pandemic.

Loans

Paraíso School of Samba received a gift in 2006 for the purposes of making a long term loan to Paraíso Samba Limited for the purchase of a vehicle, plant and equipment.

FUTURE PLANS

The Covid-19 pandemic has created great uncertainty which seems likely to continue for an extended period.

We are fortunate that our Arts Council England support will continue unchanged until March 2023 and this will provide us with financial security. This will enable us to continue our work as an Arts Council England National Portfolio Organisation but we will be focussing on adapting our activities so that we can continue taking our work to the public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from within the voting membership. Trustee job descriptions are circulated in advance of the Annual General Meeting at which Trustees are elected.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

The Trustees meet regularly to administer the charity. During this year, these meetings have taken place electronically. They focus on the overall objects of the charity and how these should be achieved, and on the overall strategy of the organisation.
The Trustees delegate the artistic direction of the organisation to a separate committee within a budget, general rules and performance targets set by the Trustees. This committee is led by artists who have grown up in the Rio de Janeiro carnival culture.
Day-to-day operations are carried out by professional artists supported by volunteers.
Paraiso School of Samba is a company limited by guarantee and is a registered charity.
Paraiso School of Samba is the sole shareholder and sole director of Paraiso Samba Limited, a company limited by shares which carries out performances and other activities and gifts its profits to Paraiso School of Samba at the end of each year.
Paraiso School of Samba is the sole member of Paraiso Limited, a company limited by guarantee, formed to protect the Paraiso name. Paraiso Limited is dormant and has no assets.
Paraiso School of Samba owns the trademark PARAISO registered in the European Union for the relevant classification (41).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05676918 (England and Wales)

Registered Charity number
1113593

Registered office
10 Chalcot Square
London
NW1 8YB

Trustees
J Black
F M P Lins
P E R da Silva

Company Secretary
R N Galbraith

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Pomroy Associates Ltd
Chartered Accountants
Weltech Centre
Ridgeway
Welwyn Garden City
Hertfordshire
AL7 2AA

Approved by order of the board of trustees on 12 DEC 2021 and signed on its behalf by:

12/12/21

R N Galbraith – Company Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARAISO SCHOOL OF SAMBA

Independent examiner's report to the trustees of Paraiso School of Samba ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C S Pomroy
Pomroy Associates Ltd
Chartered Accountants
Weltech Centre
Ridgeway
Welwyn Garden City
Hertfordshire
AL7 2AA

PARAISO SCHOOL OF SAMBA

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**34,153**	-	**34,153**	76,205
Charitable activities					
Classes and performances		**2,953**	-	**2,953**	51,520
Other trading activities	2	-	-	-	1,675
Investment income	3	**8**	-	**8**	(4,319)
Other income		**3**	-	**3**	107
Total		**37,117**	-	**37,117**	125,188
EXPENDITURE ON					
Raising funds	4	-	-	-	1,553
Charitable activities					
Classes and performances		**42,281**	-	**42,281**	102,441
Other		**1,074**	-	**1,074**	1,044
Total		**43,355**	-	**43,355**	105,038
NET INCOME/(EXPENDITURE)		**(6,238)**	-	**(6,238)**	20,150
RECONCILIATION OF FUNDS					
Total funds brought forward		**29,119**	-	**29,119**	8,969
TOTAL FUNDS CARRIED FORWARD		**22,881**	-	**22,881**	29,119

PARAISO SCHOOL OF SAMBA

BALANCE SHEET
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	**1,077**	-	**1,077**	1,272
Investments	8	**29,000**	-	**29,000**	29,000
		30,077	-	**30,077**	30,272
CURRENT ASSETS					
Debtors	9	**3,077**	-	**3,077**	9,473
Cash at bank and in hand		**26,347**	-	**26,347**	24,290
		29,424	-	**29,424**	33,763
CREDITORS					
Amounts falling due within one year	10	**(36,620)**	-	**(36,620)**	(34,916)
NET CURRENT ASSETS/(LIABILITIES)		**(7,196)**	-	**(7,196)**	(1,153)
TOTAL ASSETS LESS CURRENT LIABILITIES		**22,881**	-	**22,881**	29,119
NET ASSETS/(LIABILITIES)		**22,881**	-	**22,881**	29,119
FUNDS	11				
Unrestricted funds				**22,881**	29,119
TOTAL FUNDS				**22,881**	29,119

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

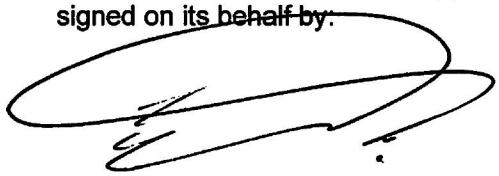
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 12 DEC 2021 and were signed on its ~~behalf by:~~



F M P Lins - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The directors have considered the potential impact of Covid-19 on the financial statements and in their opinion the going concern basis remains appropriate.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Company status
The company is a company limited by guarantee. The members of the company are the Trustees named in the Trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Taxation
The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at varying rates

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets

All assets costing more than £200 are capitalised.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise of restricted funds that have been set aside by the Trustees for particular purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements where necessary.

Investments
Investments are stated at market value at the balance sheet date except for investments in group undertakings which are valued at cost less provision for impairments.

The SOFA included net gains and losses arising on revaluations and disposals of investments throughout the year.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sale of goods	-	1,675

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	8	(4,319)

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	-	450

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	195	251

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020	**6,926**
At 31 March 2021	**6,926**
DEPRECIATION	
At 1 April 2020	**5,654**
Charge for year	**195**
At 31 March 2021	**5,849**
NET BOOK VALUE	
At 31 March 2020	**1,077**
At 31 March 2019	1,272

8. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Shares	**100**	100
Loans	**28,900**	28,900
	29,000	29,000

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	**100**
NET BOOK VALUE	
At 31 March 2021	**100**
At 31 March 2020	100

8. FIXED ASSET INVESTMENTS - continued

	Loans to group undertakings £
At 1 April 2020 and 31 March 2021	**28,900**

There were no investment assets outside the UK.

No interest is chargeable on the loan.

The company's investments at the balance sheet date in the share capital of companies include the following:

Paraiso Samba Limited
Registered office:
Nature of business: Raising funds

Class of share:	% holding
Ordinary	**100**

	31.3.21 £	31.3.20 £
Aggregate capital and reserves	**10,921**	10,926
Profit(Loss) for the year	**(5)**	1,458

Paraiso School of Samba is also the sole Member of Paraiso Limited, a company limited by guarantee. Paraiso Limited is dormant and has no assets.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	**52**	579
Other debtors	**50**	1,211
Prepayments and accrued income	**2,975**	7,683
	3,077	9,473

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	**1,763**	72
Amounts owed to group undertakings	**22,005**	20,354
Other creditors and accruals	**12,852**	14,490
	36,620	34,916

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	**29,119**	**(6,238)**	**22,881**
TOTAL FUNDS	**29,119**	**(6,238)**	**22,881**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**37,117**	**(43,355)**	**(6,238)**
TOTAL FUNDS	**37,117**	**(43,355)**	**(6,238)**

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	8,969	20,150	29,119
TOTAL FUNDS	8,969	20,150	29,119

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,188	(104,038)	20,150
Restricted funds			
Production contribution	1,000	(1,000)	-
TOTAL FUNDS	125,188	(105,038)	20,150

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	8,969	13,912	22,881
Restricted funds			
Production contribution	-	-	-
TOTAL FUNDS	8,969	13,912	22,881

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,305	(147,393)	13,912
Restricted funds			
Production contribution	1,000	(1,000)	-
TOTAL FUNDS	162,305	(148,393)	13,912

12. RELATED PARTY DISCLOSURES

During the year, £25,000 and £240 was charged by P H R da Silva, for artistic direction fees and dance classes respectively. At 31 March 2021, £3,008 (2020 - £nil) was owed to P H R da Silva. P H R da Silva is the brother of P E R da Silva, a trustee. There were no related party transactions for the year ended 31 March 2020.

PARAISO SCHOOL OF SAMBA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**4,195**	6,440
Grants	**29,958**	69,765
	34,153	76,205
Other trading activities		
Sale of goods	**-**	1,675
Investment income		
Investment income	**8**	(4,319)
Charitable activities		
Classes and workshops	**2,505**	26,213
Carnival registrations	**448**	20,417
Performance fees and admissions	**-**	4,890
	2,953	51,520
Other income		
Miscellaneous income	**3**	107
Total incoming resources	**37,117**	125,188
EXPENDITURE		
Other trading activities		
Cost of goods sold	**-**	1,103
Charitable activities		
Production fees	**27,970**	48,697
Other production costs	**5,415**	22,533
Rent	**3,654**	13,317
Marketing	**193**	183
Motor and travel expenses	**1,856**	14,984
Insurance, licences and permits	**1,216**	1,351
Bad debts	**576**	-
Foreign exchange gains	**360**	(962)
Carried forward	**41,240**	100,103

PARAISO SCHOOL OF SAMBA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	2021 £	2020 £
Charitable activities		
Brought forward	**41,240**	100,103
Depreciation of tangible fixed assets	**195**	251
	41,435	100,354
Support costs		
Other		
Professional fees	-	450
Governance costs		
Sundries	**846**	2,087
Accountancy and legal fees	**1,074**	1,044
	1,920	3,131
Total resources expended	**43,355**	105,038
Net income	**(6,238)**	20,150

Registered number: 05732752

PARAISO SAMBA LTD
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Paraiso Samba Ltd
Company Information
For The Year Ended 31 March 2021

Directors	Paraiso School of Samba Ms Teresa Szczotka Mr Paulo Henrique Rodrigues Da Silva
Secretary	Mr Richard Noel Galbraith
Company Number	05732752
Registered Office	10 Chalcot Square London NW1 8YB
Accountants	Pomroy Associates Ltd Chartered Accountants Weltech Centre Ridgeway Welwyn Garden City Hertfordshire AL7 2AA

The directors present their report and the financial statements for the year ended 31 March 2021.

Directors

The directors who held office during the year were as follows:

Paraiso School of Samba	
Ms Teresa Szczotka	RESIGNED 07/02/2021
Mr Paulo Henrique Rodrigues Da Silva	APPOINTED 07/02/2021

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

Mr Richard Noel Galbraith

Company Secretary

Date 12 DEC 2021

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Paraiso Samba Ltd For The Year Ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Paraiso Samba Ltd For The Year Ended 31 March 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the directors of Paraiso Samba Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Paraiso Samba Ltd and state those matters that we have agreed to state to the directors of Paraiso Samba Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paraiso Samba Ltd and its directors, as a body, for our work or for this report.

It is your duty to ensure that Paraiso Samba Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Paraiso Samba Ltd. You consider that Paraiso Samba Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Paraiso Samba Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Date

Pomroy Associates Ltd
Chartered Accountants

Weltech Centre
Ridgeway
Welwyn Garden City
Hertfordshire
AL7 2AA

Paraiso Samba Ltd
Profit and Loss Account
For The Year Ended 31 March 2021

	Notes	2021 £	2020 £
TURNOVER		18	8,760
Cost of sales		(8,436)	(13,656)
GROSS LOSS		(8,418)	(4,896)
Administrative expenses		(23,087)	(21,981)
Other operating income		31,500	24,000
OPERATING LOSS		(5)	(2,877)
Interest payable and similar charges		-	4,335
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(5)	1,458

The notes on pages 8 to 11 form part of these financial statements.

Paraiso Samba Ltd
Balance Sheet
As at 31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	3		7,380		11,485
			7,380		11,485
CURRENT ASSETS					
Debtors	4	35,105		34,037	
Cash at bank and in hand		1,917		934	
		37,022		34,971	
Creditors: Amounts Falling Due Within One Year	5	(4,581)		(6,630)	
NET CURRENT ASSETS (LIABILITIES)			32,441		28,341
TOTAL ASSETS LESS CURRENT LIABILITIES			39,821		39,826
Creditors: Amounts Falling Due After More Than One Year	6		(28,900)		(28,900)
NET ASSETS			10,921		10,926
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			10,821		10,826
SHAREHOLDERS' FUNDS			10,921		10,926

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Paraiso School of Samba

Director

Date 12 DEC 2021

The notes on pages 8 to 11 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The directors have considered the potential impact of Covid-19 on the financial statements and in their opinion the going concern basis remains appropriate.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	at varying rates on cost and reducing balance
Motor Vehicles	at varying rates on cost
Fixtures & Fittings	15% on cost
Office Equipment	20& on cost

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual value of the assets. The useful economic lives and residual value are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Grant income

Grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Office Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2020	64,819	27,191	8,103	10,048	110,161
As at 31 March 2021	64,819	27,191	8,103	10,048	110,161
Depreciation					
As at 1 April 2020	59,218	23,605	7,983	7,870	98,676
Provided during the period	1,605	1,488	119	893	4,105
As at 31 March 2021	60,823	25,093	8,102	8,763	102,781
Net Book Value					
As at 31 March 2021	3,996	2,098	1	1,285	7,380
As at 1 April 2020	5,601	3,586	120	2,178	11,485

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	450	927
Amounts owed by group undertakings	22,005	20,354
Other debtors	12,650	12,756
	35,105	34,037

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other creditors	4,581	6,630
	4,581	6,630

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Amounts owed to group undertakings	28,900	28,900
	28,900	28,900

There are no repayment requirements in respect of the loan from group undertaking. No interest is payable on the loan.

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

8. General Information

Paraiso Samba Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05732752. The registered office is 10 Chalcot Square, London, NW1 8YB.

The presentation currency of the financial statements is the Pound Sterling (£).

Paraiso Samba Ltd
Trading Profit and Loss Account
For The Year Ended 31 March 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Sales		18		8,760
COST OF SALES				
Production costs	181		5,706	
Motor expenses	2,209		4,134	
Travel and subsistence	-		93	
Repairs, renewals and maintenance	7		61	
Advertising and promotion	1,997		1,930	
Bad debts written off	(63)		63	
Depreciation	4,105		7,648	
Profit on disposal of tangible fixed assets	-		(5,979)	
		(8,436)		(13,656)
GROSS LOSS		(8,418)		(4,896)
Administrative Expenses				
Rent	16,399		16,243	
Rates	963		897	
Utilities	2,240		2,001	
Premises repairs and maintenance	637		13	
Insurance	1,061		991	
Accountancy fees	1,386		1,180	
Bank charges	142		155	
Donations	48		45	
Sundry expenses	211		456	
		(23,087)		(21,981)
Other Operating Income				
Grants receivable	31,500		24,000	
		31,500		24,000
OPERATING LOSS		(5)		(2,877)

...CONTINUED

Interest payable and similar expenses				
Other loan interest payable	-		(4,335)	
		-		4,335
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(5)		1,458