



REFUGEE WOMEN CONNECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

REFUGEE WOMEN CONNECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Harrison S Goodwin P Lynott P Uwamaliya
Charity number	1113574
Registered office	Cotton Exchange Suite 111H Bixteth Street Liverpool L3 9LQ
Independent examiner	Mr Tony Stanley ACA Mitchell Charlesworth Suites C,D,E, & F 14th Floor The Plaza 100 Old Hall Street Liverpool L3 9QJ
Bankers	HSBC 99-102 Lord Street Liverpool L2 6PG Reading Berkshire RG1 2BU

REFUGEE WOMEN CONNECT

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REFUGEE WOMEN CONNECT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution adopted on 9 September 2004 as amended on 24 July 2018, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

Refugee Women Connect (RWC) works to build a safe life in the UK for women in the asylum seeker and the refugee community. We aim to:

- Reduce social isolation and improve mental and physical well-being;
- Improve access to other services;
- Improve knowledge of the legal processes;
- Promote education, life skills, learning to support integration
- To empower women to have a voice and influence change

Public Benefit

Refugee Women Connect services are open to all women and their children who are in the asylum process, in the trafficking national referral mechanism or are refugees in the Merseyside area. We invite other professionals, partners, and service providers to our drop-in sessions to enable them to better understand the issues faced as well as ensuring the women have access to all support services. We are also involved in community and national networking events to raise the profile of the issues faced by women we support.

Our Services:

We supported 598 women.

Approximately 65% of these women live in the city of Liverpool, 16% in Warrington and St Helens, 4 - 5% in each of Knowsley, Wirral, and Halton, small numbers from Greater Manchester, Sefton and Lancashire and a few from areas outside the Northwest.

REFUGEE WOMEN CONNECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Early Action project

Welcoming New Service Users: 268 of the women supported during this year were new to RWC. All women were registered and had a full needs assessment.

Liverpool Drop-in: We ran 28 drop-ins in central Liverpool, supporting primarily newly-arrived asylum seekers living in Initial Accommodation but also open to asylum seekers living in Dispersed Accommodation in the region and other women vulnerable due to their immigration status. 341 different women attended the main Liverpool drop-in.

English classes: 372 women were supported in their journey to learning English this year.

1:1 support to promote inclusion and wellbeing: 79 women were supported. This includes information and support to access non-ESOL education, education for children, engage with work or volunteering, to access services in their local area ranging from health to leisure facilities.

Mental Health, health and wellbeing support

Perinatal Group: 21 different perinatal women attended our weekly group learning about coping strategies to help reduce symptoms of depression and anxiety, build self-esteem and notice negative thinking patterns. They learned about rights and entitlements around perinatal, health, and mental health services.

Healthy Boost Initiative: We solidified an initiative with partner organisations that allow perinatal women to access fresh fruit and vegetables, which was set up due to the lack of affordability of these foods for women living off asylum support.

1:1 Support: 88 different women received weekly 1:1 mental health support, and it remains our most accessed and well attended form of support that we offer within the MH team. This includes, talking about trauma / difficult topics and learning about coping strategies

Mental Health Table at Liverpool drop-in: we supported 60 women at the mental health table. With the mental health team on hand, we've been able to provide mental health advice for women in crisis at the drop-in, including taking the lead and assisting a service user in the case of a mental health emergency.

We ran bespoke support for younger women under 25.

We ran popular art and creative classes working with the women to learn new skills to help mend and reuse items.

120 women received support from our Health and Wellbeing team

Refugee and asylum support

The RAS team focussed its support on areas where there is a particularly high level of need, or where other services lack either the knowledge or remit to support. Housing continues to be a priority due to the number of asylum cases being decided in a relatively short period of time, the short move-on period after the decision is issued and the crisis in local authority and housing association capacity locally.

Power Building

Workshops: 53 workshops were delivered on a range of topics related to social and community integration and the asylum process, Health & Health Services; Perinatal Health Care; ESOL & learning and Local Community.

Members of our Experts by Experience group worked with Oxford University researching perinatal red flags. The group also undertook evaluations and focus groups to get feedback about the difference the RWC projects were making.

REFUGEE WOMEN CONNECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Difference we made

96.5% of respondents said that coming to drop-in had helped them to feel less isolated and improve wellbeing.

96% of women stated that coming to drop-in had helped not only to meet new people, but to make friends and 61% of those women who had made new friends at drop-in had subsequently met up with them outside drop-in.

Overall, 93% of the women we worked with in 2024 said their mental health had improved because of our 1:1 support. 96% of women said they had better learned to manage their own mental health due to our 1:1 support.

Providing health advocacy: 43 different women who were struggling to access the mental health, housing, health, or perinatal support they were entitled to due to barriers or structural inequality. Of the women we worked with in this area, 21% were helped by us to access therapy and 20% were helped to register with and access GP services.

91% of respondents to our survey stated they had learned new skills by joining Refugee Women Connect. Amongst those who gave further information about what skills they had learned, 60% of respondents mentioned English skills, 25% mentioned art or craft skills and 20% talked about yoga. Other areas mentioned related to employability, computer skills, kitchen skills and knowledge and skills which are helpful for them in managing stress and/or anxiety.

We asked interviewees whether RWC had connected them to another organisation in the community, and 96% replied in the affirmative. Over 20% of women stated that RWC had connected them to 4 or more organisations. Since those connections had been made, over 70% of women said that they had gone on to use those services.

Financial review

Total income for the year was £512,474 (2024: £344,280) of which £401,085 (2024: £270,798) related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £395,477 (2024: £436,290), leaving a surplus in the year of £116,997 (2024: deficit £92,010)

At 31 March 2025 the charity's reserves stood at £355,691 (2024: £238,694) of which £140,357 (2024: £86,351) represented restricted funds.

Risk management

The main risks, to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover redundancy provision, lease commitments and four months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £215,335 (2024: £152,343). The charity requires £41,216 (2024: £27,664) for redundancy provision, £3,776 (2024: £5,390) for lease commitments and £17,538 (2024: £19,584 Four months) for six months' running costs, totalling £62,530 (2024: £52,638). At present the free reserves, which amount to £213,855, exceed the target level.

REFUGEE WOMEN CONNECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

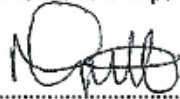
Refugee Women Connect (RWC) is a registered charity (number 1113574) formed on 5 April 2006. The Governing Document is a constitution adopted on 9 September 2004 and amended on 24 July 2018.

Responsibility for the operation and strategic development of RWC in accordance with its mission statements rest with the Director, in consultation and with approval when necessary with the Board of Trustees. The board meets four times per year for a full board meeting and holds separate subcommittee meetings which take place as and when required. New board members are recruited by the Board and Director, and appointed by the Board.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Harrison
S Goodwin
P Lynott
P Uwamaliya

The trustees' report was approved by the Board of Trustees.



P Lynott

Trustee

Dated: 14-12-25

REFUGEE WOMEN CONNECT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFUGEE WOMEN CONNECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF REFUGEE WOMEN CONNECT

I report to the trustees on my examination of the financial statements of Refugee Women Connect (the charity) for the year ended 31 March 2025.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Tony Stanley ACA

Mitchell Charlesworth

Mitchell Charlesworth

Suites C,D,E, & F

14th Floor The Plaza

100 Old Hall Street

Liverpool

L3 9QJ

Dated: 14 December 2025

REFUGEE WOMEN CONNECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	88,435	401,085	489,520	327,534
Charitable activities	4	3,435	-	3,435	4,914
Other trading activities	5	14,047	-	14,047	6,595
Investments	6	5,472	-	5,472	5,237
Total income		111,389	401,085	512,474	344,280
<u>Expenditure on:</u>					
Charitable activities	7	35,075	360,402	395,477	436,290
Net incoming/(outgoing) resources before transfers		76,314	40,683	116,997	(92,010)
Gross transfers between funds		(13,323)	13,323	-	-
Net movement in funds		62,991	54,006	116,997	(92,010)
Fund balances at 1 April 2024		152,343	86,351	238,694	330,704
Fund balances at 31 March 2025		215,334	140,357	355,691	238,694

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

REFUGEE WOMEN CONNECT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	56,736	270,798	327,534
Charitable activities	4	4,914	-	4,914
Other trading activities	5	6,595	-	6,595
Investments	6	5,237	-	5,237
Total income		73,482	270,798	344,280
<u>Expenditure on:</u>				
Charitable activities	7	58,754	377,536	436,290
Net incoming/(outgoing) resources before transfers		14,728	(106,738)	(92,010)
Net income/(expenditure) for the year/ Net movement in funds		14,728	(106,738)	(92,010)
Fund balances at 1 April 2023		137,615	193,089	330,704
Fund balances at 31 March 2024		152,343	86,351	238,694

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

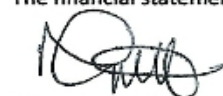
REFUGEE WOMEN CONNECT

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		1,479		2,666
Current assets					
Debtors	14	9,359		-	
Cash at bank and in hand		348,549		237,547	
		<u>357,908</u>		<u>237,547</u>	
Creditors: amounts falling due within one year	15	<u>(3,696)</u>		<u>(1,519)</u>	
Net current assets			354,212		236,028
Total assets less current liabilities			<u>355,691</u>		<u>238,694</u>
Income funds					
Restricted funds	17		140,357		86,351
Unrestricted funds			215,334		152,343
			<u>355,691</u>		<u>238,694</u>

The financial statements were approved by the Trustees on 14-12-25



P Lynott
Trustee

REFUGEE WOMEN CONNECT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		105,530		(97,196)
Investing activities					
Purchase of tangible fixed assets		-		(111)	
Investment income received		5,472		5,237	
Net cash generated from investing activities			5,472		5,126
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			111,002		(92,070)
Cash and cash equivalents at beginning of year			237,547		329,617
Cash and cash equivalents at end of year			348,549		237,547

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Refugee Women Connect is a registered charity incorporated in England and Wales. The registered office is Cotton Exchange, Suite 111H Bixteth Street, Liverpool, L3 9LQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution adopted on 9 September 2004 as amended on 24 July 2018, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exemption of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants this is when their unconditional payment is confirmed by the donor.

Income from investments relates to bank interest received and is recognised when the amount is certain.

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. It includes irrecoverable VAT.

Whenever possible each item of expenditure recognised is allocated to charitable activities or governance costs according to its purpose. If this is not possible the cost is apportioned on a reasonable and justifiable basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Furniture	10% straight line
Computer Equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from income and from receipts under Gift Aid.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	37,354	-	37,354	16,726	34,569	51,295
Grants	51,081	401,085	452,166	40,010	236,229	276,239
	<u>88,435</u>	<u>401,085</u>	<u>489,520</u>	<u>56,736</u>	<u>270,798</u>	<u>327,534</u>

4 Charitable activities

	2025 £	2023 £
Fee Income	1,980	4,868
Other income	1,455	46
	<u>3,435</u>	<u>4,914</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	14,047	6,595

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	5,472	5,237

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable activities

To provide or assist in the provision of education, recreational and support facilities for pre and post-natal asylum seekers and refugees and their families

	2025 £	2024 £
Staff costs	252,861	248,821
Staff costs	21	-
Building running costs	4,027	8,604
Activities expenses	9,390	14,401
Equipment	351	6,020
Food and refreshments	3,109	4,292
Volunteer expenses	1,688	1,614
Room Hire	3,354	2,239
	<u>274,801</u>	<u>285,991</u>
Share of support costs (see note 8)	112,440	145,551
Share of governance costs (see note 8)	8,236	4,748
	<u>395,477</u>	<u>436,290</u>
Analysis by fund		
Unrestricted funds	35,075	58,754
Restricted funds	360,402	377,536
	<u>395,477</u>	<u>436,290</u>

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	54,738	-	54,738	98,411	-	98,411
Office costs	34,631	-	34,631	26,228	-	26,228
Travel expenses	11,374	-	11,374	11,741	-	11,741
Training	299	-	299	1,068	-	1,068
Sundry expenses	11,398	-	11,398	8,103	-	8,103
Independent examination fees	-	4,502	4,502	-	1,630	1,630
Payroll fees	-	1,708	1,708	-	1,760	1,760
Legal and professional	-	839	839	-	162	162
Depreciation	-	1,187	1,187	-	1,196	1,196
	<u>112,440</u>	<u>8,236</u>	<u>120,676</u>	<u>145,551</u>	<u>4,748</u>	<u>150,299</u>
Analysed between						
Charitable activities	<u>112,440</u>	<u>8,236</u>	<u>120,676</u>	<u>145,551</u>	<u>4,748</u>	<u>150,299</u>

Governance costs includes an annual provisional charge from the accountants of £3,144 (2024: £3,000) for independent examination fees and £1,708 for payroll fees and provision of QBO cloud accounting software (2024: £1,760).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024: none). None of the trustees were reimbursed expenses during the year (2024: none).

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	12	14

Employment costs

	2025 £	2024 £
Wages and salaries	285,917	317,655
Social security costs	16,367	23,166
Other pension costs	5,315	6,411
	307,599	347,232

No employee received emoluments of more than £60,000 during the year (2024: none).

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Office Furniture £	Computer Equipment £	Total £
Cost			
At 1 April 2024	1,734	9,703	11,437
At 31 March 2025	1,734	9,703	11,437
Depreciation and impairment			
At 1 April 2024	943	7,827	8,771
Depreciation charged in the year	173	1,014	1,187
At 31 March 2025	1,116	8,842	9,958
Carrying amount			
At 31 March 2025	618	861	1,479
At 31 March 2024	791	1,875	2,666

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13	Financial instruments	2025	2024
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	357,908	237,547
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	3,696	1,519
		<u> </u>	<u> </u>
14	Debtors	2025	2024
		£	£
	Amounts falling due within one year:		
	Other debtors	9,359	-
		<u> </u>	<u> </u>
15	Creditors: amounts falling due within one year	2025	2024
		£	£
	Other creditors	434	(443)
	Accruals and deferred income	3,262	1,962
		<u> </u>	<u> </u>
		3,696	1,519
		<u> </u>	<u> </u>
16	Retirement benefit schemes	2025	2024
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	5,315	6,411
		<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Transfers	Balance at
	Balance at 1 April 2023	Income	Expenditure	Balance at 1 April 2024	Income	Expenditure		31 March 2025
	£	£	£	£	£	£	£	£
Access to Justice	12,196	-	-	12,196	-	(12,196)	-	-
Big Lottery Fund Grant	42,760	91,650	(101,133)	33,277	75,600	(102,106)	-	6,771
Churches Together	1,296	3,296	(4,592)	-	-	-	-	-
Civic Power Fund Emergency Action	-	-	-	-	1,000	(1,000)	-	-
Community Champion	12,803	18,750	(31,553)	-	30,000	(8,440)	-	21,560
Esmee Fairbairn (Trauma Informed Activities)	2,500	5,500	(4,000)	4,000	-	(600)	-	3,400
Esmee Fairbairn Foundation	76,006	459	(76,465)	-	5,000	(1,932)	-	3,068
Evan Cornish	5,000	-	(5,000)	-	-	-	-	-
Feeding Liverpool	-	500	-	500	-	(299)	-	201
Feeding Liverpool/CAB	-	-	-	-	2,948	-	-	2,948
Garfield Weston	10,000	-	(10,000)	-	-	-	-	-
GLOBAL DI Dialogue	-	-	-	-	10,000	-	-	10,000
HomeOffice - Evisa	-	-	-	-	19,922	(19,922)	-	-
JJ Charitanle Trust	-	5,000	-	5,000	-	(5,000)	-	-
John Moores Foundation	-	5,000	(5,000)	-	5,000	(5,000)	-	-
LCVS	-	2,900	-	2,900	-	(2,897)	(3)	-
Liverpool Lighthouse	562	2,915	(3,477)	-	-	-	-	-
Liverpool Wellbeing Grant	-	-	-	-	19,441	(4,218)	-	15,223
Lloyds Bank Foundation	-	-	-	-	27,500	(2,500)	-	25,000
Mend and Reuse (Lottery)	-	-	-	-	20,000	-	-	20,000
NHS Peri	539	-	(539)	-	-	-	-	-
Oxford Beams	-	-	(191)	(191)	3,831	(298)	-	3,342

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds		(Continued)							
People's Voice Media	2,000	1,600	(4,000)	(400)	400	-	-	-	-
PH Holt Foundation	-	10,000	(6,925)	3,075	10,000	(3,075)	-	10,000	-
Pilgrim Trust	-	28,462	(24,068)	4,394	28,609	(29,618)	-	3,385	-
Refugee Action	4,966	47,902	(47,648)	5,220	56,127	(61,358)	11	-	-
Refugee Action (Training)	-	1,429	-	1,429	6,000	(5,999)	(1)	1,429	-
ROSA	7,000	-	(7,000)	-	-	-	-	-	-
Sainsbury's	7,434	-	(7,434)	-	-	-	-	-	-
Samuel Sabba Core Fund	39	-	(39)	-	-	-	-	-	-
Smallwood Trust	-	-	-	-	19,708	(15,598)	-	4,110	-
Sports Merseyside	4,920	-	(4,920)	-	-	-	-	-	-
St. Jame's Place	-	5,000	-	5,000	5,000	(10,000)	-	-	-
Tree Beard Trust	-	-	-	-	15,000	(18,720)	13,316	9,596	-
Tudor Trust	3,066	40,435	(33,553)	9,948	40,000	(49,625)	-	323	-
				-			-	-	-
	<u>193,085</u>	<u>270,798</u>	<u>(377,537)</u>	<u>86,346</u>	<u>401,085</u>	<u>(360,400)</u>	<u>13,323</u>	<u>140,357</u>	<u></u>

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Access to Justice – Core funding for running costs and operational staff salaries

Big Lottery: Groups, 1:1 and activities supporting wellbeing and integration

Churches Together - To give financial support to women who are destitute

Civic Fund: to support organisations working with refugees

Community Champions: to raise awareness and reduce barriers to accessing health care

Esmee Fairbairn (Trauma Informed Activities) – Funding for trauma informed consultants to become a trauma informed workplace

Esmee Fairbairn Foundation - Contributions towards core cost in supporting women refugees and asylum seekers

Evan Cornish – Funding for salary of caseworker for service users

Feeding Liverpool - Contribution to cover food expenses for projects

Feeding Liverpool/CAB - funds to cover food costs

Garfield Weston – Core funding for running costs

Global Dialogue: for the Directors work on no recourse to public funds

Home Office/Evisa: to support the move over to digital visas

JJ Charitable Trust - Contributions towards core costs

John Moores: support for running costs

LCVS - Contributions towards core cost in supporting women refugees and asylum seekers

Liverpool Lighthouse – Project funding for mental health

Liverpool Wellbeing - Project to support wellbeing in the Liverpool region

Lloyds Bank Foundation - Supports manager's salaries and running costs

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

- Lottery mend and reuse:** improving skills and abilities to create, mend and reuse items
- NHS Peri** – Mental health and peri-natal project fun
- Oxford Beams:** research into peri-natal red flags
- People’s Voice Media** – Project funding for reporting and telling stories within the community
- PH Holt:** English language classes
- Pilgrim:** activities to support young women’s mental health
- Ref Action Training:** to support the training needs of staff
- Refugee Action:** early action support
- ROSA** – Project funding for expenditure relating to Advocacy Campaigning
- Sainsbury’s** – Funding for director with lived experience
- Samuel Sabba Core Fund** - Contributions towards running costs and salaries
- Smallwood:** practical information and help with housing/finding a solicitor and general practical issues that arise for service users
- Sports Merseyside** – Early action integration project for helping service users be more active
- St James place:** Creative and art skills
- Treebeard** - covers Director salary and running costs
- Tudor Trust** - Core funding for running costs

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	152,343	111,389	(35,075)	(13,323)	215,334
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	137,615	73,482	(58,754)	-	152,343
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Tangible assets	1,479	-	1,479	2,666	-	2,666
Current assets/(liabilities)	213,855	140,357	354,212	149,677	86,351	236,028
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	215,334	140,357	355,691	152,343	86,351	238,694
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	3,776	5,208
Between two and five years	-	182
	<u> </u>	<u> </u>
	3,776	5,390
	<u> </u>	<u> </u>

REFUGEE WOMEN CONNECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Related party transactions

Remuneration of Key Management Personnel

The total aggregate compensation paid to key management personnel during the year was £63,688 (2024: £89,076).

22 Cash generated from/(absorbed by) operations	2025 £	2024 £
Surplus/(deficit) for the year	116,997	(92,010)
Adjustments for:		
Investment income recognised in statement of financial activities	(5,472)	(5,237)
Depreciation and impairment of tangible fixed assets	1,187	1,195
Movements in working capital:		
(Increase) in debtors	(9,359)	-
Increase/(decrease) in creditors	2,177	(1,144)
Cash generated from/(absorbed by) operations	<u>105,530</u>	<u>(97,196)</u>