

St Anne's Pre-School, Royton Oldham
(A company limited by guarantee)

Financial Statements for the year
ended 31 July 2021

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**St Anne's Pre-School, Royton Oldham
Report of the Management Committee
for the year ended 31 July 2021**

The Management Committee presents its report and financial statements for the year ended 31 July 2021.

Reference and Administration Information

Charity Name:	St Anne's Pre-School, Royton, Oldham
Charity registration number:	1113566
Company registration number:	05499422
Registered office and operational address:	St Anne's C of E (Aided) Primary School Ormerod Avenue Broadway Royton Oldham OL2 5DH

Management Committee

Mrs J Pitman	Chair
Mr K Hayward	Treasurer
Mrs W Auman	
Mrs N Dunkerley	

Secretary

Mrs V Morgan

Independent Examiner

Mr C Crowther FCCA

Bankers

National Westminster Bank PLC

Structure, Governance and Management

Governing Document

The Organisation is a Charitable Company Limited by Guarantee, incorporated on 5 July 2005 and re-registered as a charity on 4 April 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

Objectives and Activities

The company's objects and principal activities are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

In setting our objectives and planning our activities our Management Committee have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and as fee charging.

Our key objectives for the year included:

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.
- Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Financial Review

The charity sustained a positive financial outcome for the period with an increase in funds of £26495.

Principal Funding Sources

The principal funding sources are local government grants and school fees charged to parents.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be maintained at a minimum bank balance of £500.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are on page 2.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the small companies regime within Part 15 of the Companies Act 2006.

Approved by the management committee on 5th November 2021 and signed on its behalf by:

J Pitman
Chair

St Anne's Pre-School, Royton Oldham
Statement of Financial Activities
for the year ended 31 July 2021

		Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources	Notes			
Incoming resources from generated funds:				
Voluntary income:				
Donations and grants	2	103,554	103,554	100,459
Activities for generating funds:				
Fundraising				
Investment income				
Incoming resources from charitable activities:				
Pre-School fees	3	16,770	16,770	24,643
Other charitable activities	3	416	416	888
Total incoming resources		<u>120,740</u>	<u>120,740</u>	<u>125,990</u>
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs				
Charitable activities		109,586	109,586	132,699
Governance costs		900	900	815
Total resources expended	4	<u>110,486</u>	<u>110,486</u>	<u>133,484</u>
Net (outgoing) incoming resources before transfer		10,254	10,254	-7,494
Reconciliation of funds				
Total funds brought forward		<u>92,287</u>	<u>92,287</u>	<u>99,781</u>
Total funds carried forward		<u>102,541</u>	<u>102,541</u>	<u>92,287</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 10 form part of these accounts

St Anne's Pre-School, Royton Oldham
Balance Sheet as at 31 July 2020

		2020	2019
	Notes		
Fixed Assets			
Tangible assets	9	0	0
Current Assets			
Debtors	10	6,802	9,970
Cash at bank and in hand		<u>96,570</u>	<u>83,149</u>
		103,372	93,119
Creditors: amounts falling due within one year	11	832	832
Net current Assets		<u>102,540</u>	<u>92,287</u>
Net Assets			
Unrestricted Funds			
General funds		102,540	92,287
Restricted funds		<u>-</u>	<u>-</u>
Total funds	12	<u>102,540</u>	<u>92,287</u>

The accounts are prepared in accordance with the special provisions with Part 15 of the Companies Act 2006 relating to small companies.

For the financial year ended 31 July 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with provisions applicable to companies subject to small companies' regime.

Approved by the management committee on 5th October 2020 and signed on its behalf by:

K Hayward FCCA
Treasurer

The notes on pages 7 to 10 form part of the accounts

**Notes forming part of the Financial Statements
for the period ended 31 July 2020**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Pre-school fees are included in full in the Statement of Financial Activities when receivable.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the cost associated with attracting voluntary income and the costs for fundraising purposes.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

2. Donations and grants

	Unrestricted	2020 Total	2019 Total
Local Authority Grants	<u>103,554</u>	<u>103,554</u>	<u>100,459</u>
	<u>103,554</u>	<u>103,554</u>	<u>100,459</u>

3. Incoming Resources from Activities to further the Charity's Objects

	Unrestricted	2020	2019
School Fees	16,770	16,770	24,643
Other Income	<u>416</u>	<u>416</u>	<u>888</u>
	<u>17,186</u>	<u>17,186</u>	<u>25,531</u>

4. Total Resources Expended

	2020	2019
Costs directly allocated to activities		
Wages and NIC	90,175	106,694
Milk and Food	2,860	3,514
Resources	775	3,345
Insurance	666	657
Training and Travel	227	350

Support Costs allocated to activities

Premises	7,000	7,000
Stationary, Postage and Telephone	509	2,722
Worldpay	505	811
Pensions	4,651	5,801
Depreciation	-	-
Miscellaneous	2,884	2432
Legal and Professional	234	158
Total resources expended	110,486	133,484

5. Net Incoming Resources for the Year

2020	2019
£	£
10254	-7494

6. Staff Costs and Numbers

Staff costs were as follows:

Salaries and Wages	87,583	103,842
Social Security Costs	<u>2,592</u>	<u>2,852</u>
	<u>90,175</u>	<u>106,694</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:

Management	2	2
Education	<u>5</u>	<u>6</u>
	<u>7</u>	<u>8</u>

7. Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into the charity during the year

8. Taxation

As a charity, St Annes Pre-School, Royton Oldham is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. Tangible Fixed Assets

	Computers £	Equipment £	Total £
Cost			
At 1 August 2019	6,395	8,186	14,581
Additions	0	0	0
At 31 July 2020	<u>6,395</u>	<u>8,186</u>	<u>14,581</u>
Accumulated Depreciation			
At 1 August 2019	6,395	8,186	14,581
Charge for year	0	0	0
At 31 July 2020	<u>6,395</u>	<u>8,186</u>	<u>14,581</u>
Net book value			
At 31 July 2020	0	0	0
At 31 July 2019	0	0	0

10. Debtors

	2020 £	2019 £
Prepayments	6,802	9,970

11. Creditors: Amounts Falling Due within One Year

	2020 £	2019 £
Trade Creditors		
Other Taxes and Social Security Costs		
Accruals	832	832

12. Analysis of Net Assets Between Funds

	General Funds £	Total Funds £
Tangible Fixed Assets	0	0
Current Assets	103,372	103,372
Current Liabilities	832	832
Net Assets at 31 July 2020	<u>102,540</u>	<u>102,540</u>

**Independent examiner's report to the
Management Committee of St Anne's Pre School, Royton Oldham**

I report on the accounts of the company for the year ended 31 July 2020, which are set out on pages 5 to 10.

Respective responsibilities of management committee and examiner

The Management Committee (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Management Committee consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirement:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Crowther
14th October 2020

