

RAEDAN INSTITUTE

England & Wales - Charity number 1113547

Details

Other names ABU HAFSAH FOUNDATION, AHF

Status Registered

Legal form Other

Registered 2006-04-04

Register [View on the Charity Commission register](#)

Contact

Address Raedan Institute
2 Overton Road
Leicester
LE5 0JA

Phone 07779230911

Email info@raedan-institute.co.uk

Website www.raedan-institute.co.uk

Activities

Objects: "3. ObjectsThe objects of the RI are3.1 for the public benefit in such ways as the charity trustees think fit for people living in the midlands of the UK and in particular Leicestershire: 3.1.1 to promote the education of people by providing educational services in different subjects; and/or 3.1.2 to provide facilities for recreation or other leisure time occupation for the members of the public in the interests of social welfare, with the objective of improving their conditions of life; and/or 3.1.3 to promote the preservation of mental health and to assist in relieving persons suffering from mental disorders or conditions of emotional or mental distress; and/or 3.1.4 to relieve emotional distress caused by the break-up of family relationships by the promotion of centres, support facilities and other ancillary and associated services. 3.2 for the public benefit, the relief of those in need anywhere in the world by reason of financial hardship or poverty including, but not limited to providing food packs, debt relief and financial support and such other services for those in need as the trustees may determine

Activities: For the public benefit in such ways as the charity trustees think fit for the people of Leicestershire and those in need: Obj 1: To promote the education of people.Obj 2: To promote and support the Health & Well-being of the general public in the interests of social welfare, with the aim of improving their conditions of life.Obj 3:The prevention or relief of poverty for the public benefit.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Lancashire
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£295,142	£233,468	-	-
2024-03-31	£223,009	£190,029	-	-
2023-03-31	£148,821	£95,976	-	-
2022-03-31	£167,703	£137,416	-	-
2021-03-31	£139,112	£135,044	-	-

Trustees

Name	Role	Appointed
MR M SIDAT	Chair	
Adam Dhorat		2022-08-03
Mizba Shaikh		2022-08-03
Muhammad Ibraheem Moinuddin Kolia		2019-10-11

RAEDAN INSTITUTE

England & Wales - Charity number 1113547

Accounts

Charity number: 1113547

Raedan Institute
Trustees' report and financial statements
for the year ended 31 March 2025

Raedan Institute

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Raedan Institute

Legal and administrative information

Charity number	1113547
Business address	2 Overton Road Leicester Leicestershire LE5 0JA
Registered office	2 Overton Road Leicester Leicestershire LE5 0JA
Trustees	Mohamed Sidat (chairman) Muhammad Ibraaheem Kolia Mizbah Shaikh Adam Dhorat
Accountants	Sf Chartered Certified Accountants Fairgate House 205 Kings Road Tyseley Birmingham B11 2AA

Raedan Institute

Report of the trustees for the year ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is constituted by a 2006 Trust Deed and registered with the Charity Commissioners under charity number 1113547. The Trust Deed has not been amended since its initiation.

The Charity provides education primarily in Leicester and around the UK. The charity is continuing to expand the teaching of education through its proposed education centre in the UK. It is our policy that Raedan Institute achieves and maintains the highest academic level as well as provides an extra-curricular programme which aims to develop life-long leisure interests and help build self confidence and a desire to contribute to the community.

Objectives and activities

Objectives

The trustees must apply the income of the charity in furthering the following objects.

- i To promote the education of people by providing educational classes in different subjects.
- ii. To provide facilities for recreation or other leisure time occupation for the members of the public in the interests of social welfare, with the objective of improving their conditions of life. at their discretion, the trustees may spend all or part of the capital of the charity in furthering the objects.
- iii. The prevention or relief of poverty for the public benefit by providing food packs, debt relief and financial support with the aim of advancing the health and well-being of the general public and improving their conditions of life.

Achievements and performance

- To provide education via our Centre of Excellence in Leicester
- To provide mental health and well-being services to the local community
- To provide online education and services
- To provide activities, events and workshops for the local community
- To provide food and educational packs to the local community

Financial review

- We have leased a Centre of Excellence in Leicester and working through a project of renovation
- We provide education at our Centre and have employed staff as well as volunteers
- We fund food and educational packs via our donations and grants
- We provide courses and workshops on education and mental health & well-being
- We provide extra-curricular activities, events and workshops to support the local community

Risk management

The trustee's examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Raedan Institute

Report of the trustees for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Mohamed Sidat (chairman)
Trustee

Raedan Institute

Independent examiner's report to the trustees on the unaudited financial statements of Raedan Institute.

I report on the accounts of Raedan Institute for the year ended 31 March 2025 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Farah Saddique
Association of Chartered Certified Accountants
Independent examiner
Fairgate house
205 Kings Road
Tyseley
Birmingham
B11 2AA

Raedan Institute

Statement of financial activities

For the year ended 31 March 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	139,112	139,112	115,946
Incoming resources from charitable activities	3	156,030	156,030	107,063
Total incoming resources		<u>295,142</u>	<u>295,142</u>	<u>223,009</u>
Resources expended				
Staff costs	4	54,073	54,073	37,760
Establishment costs		72,810	72,810	77,113
Motor and travelling expenses		2,416	2,416	1,425
Accountancy fees		600	600	600
Legal and professional fees		17,467	17,467	16,534
Communications and IT		9,112	9,112	4,801
Other office expenses		401	401	6,326
Cost of trustees' meetings		10,632	10,632	-
Depreciation and impairment		656	656	820
Loss on disposal of intangible fixed assets for the charity's own use		5,000	5,000	-
Educational costs		60,301	60,301	44,649
Total resources expended		<u>233,468</u>	<u>233,468</u>	<u>190,028</u>
Total funds brought forward		<u>120,375</u>	<u>120,375</u>	<u>87,394</u>
Total funds carried forward		<u>182,049</u>	<u>182,049</u>	<u>120,375</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form an integral part of these financial statements.

Raedan Institute

Balance sheet as at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	5		48,907		49,563
Investments	6		71,054		52,054
			<u>119,961</u>		<u>101,617</u>
Current assets					
Debtors	7	43,460		2,000	
Cash at bank and in hand		19,829		18,898	
		<u>63,289</u>		<u>20,898</u>	
Creditors: amounts falling due within one year	8	(1,200)		(2,140)	
Net current assets			<u>62,089</u>		<u>18,758</u>
Net assets			<u>182,050</u>		<u>120,375</u>
Funds	9				
Unrestricted income funds			182,050		120,375
Total funds			<u>182,050</u>		<u>120,375</u>

The financial statements were approved by the trustees on and signed on its behalf by

Mohamed Sidat (chairman)
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

Raedan Institute

Notes to financial statements for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Raedan Institute

Notes to financial statements for the year ended 31 March 2025

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Motor vehicles	-	25% straight line

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2. Voluntary income

	Unrestricted funds £	2025 Total £	2024 Total £
Donations	66,248	66,248	55,185
Student fees	72,864	72,864	60,761
	<u>139,112</u>	<u>139,112</u>	<u>115,946</u>

3. Incoming resources from charitable activities

	Unrestricted funds £	2025 Total £	2024 Total £
Grants	156,030	156,030	107,063
	<u>156,030</u>	<u>156,030</u>	<u>107,063</u>

4. Employees

Employment costs	2025 £	2024 £
Wages and salaries	<u>54,073</u>	<u>37,760</u>

No employee received emoluments of more than £60,000 (2024 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2025 Number	2024 Number
<u> </u>	<u> </u>

Raedan Institute

Notes to financial statements for the year ended 31 March 2025

5. Tangible fixed assets	Long leasehold property £	Motor vehicles £	Total £
Cost			
At 1 April 2024	46,283	4,100	50,383
Additions	-	5,000	5,000
Disposals	-	(5,000)	(5,000)
At 31 March 2025	<u>46,283</u>	<u>4,100</u>	<u>50,383</u>
Depreciation			
At 1 April 2024	-	820	820
Charge for the year	-	656	656
At 31 March 2025	<u>-</u>	<u>1,476</u>	<u>1,476</u>
Net book values			
At 31 March 2025	<u>46,283</u>	<u>2,624</u>	<u>48,907</u>
At 31 March 2024	<u>46,283</u>	<u>3,280</u>	<u>49,563</u>

6. Fixed asset investments	Other unlisted investments £	Total £
Valuation		
At 1 April 2024	52,054	52,054
Additions	19,000	19,000
At 31 March 2025	<u>71,054</u>	<u>71,054</u>
Historical cost as at 31 March 2025	<u>-</u>	<u>-</u>

All fixed asset investments are held within the United Kingdom.

7. Debtors	2025 £	2024 £
Other debtors	<u>43,460</u>	<u>2,000</u>

Raedan Institute

Notes to financial statements for the year ended 31 March 2025

8. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other loans	-	1,540
Accruals and deferred income	1,200	600
	<u>1,200</u>	<u>2,140</u>

9. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2025 as represented by:		
Tangible fixed assets	48,907	48,907
Investment assets	71,054	71,054
Current assets	63,289	63,289
Current liabilities	(1,200)	(1,200)
	<u>182,050</u>	<u>182,050</u>

10. Unrestricted funds

	At 1 April 2024	Incoming resources	Outgoing resources	At 31 March 2025
	£	£	£	£
Leasehold property	46,283	-	-	46,283
Investments & Assets	56,154	24,000	(6,476)	73,678
Current assets	20,898	42,391	-	63,289
Current liabilities	(2,140)	940	-	(1,200)
	<u>121,195</u>	<u>67,331</u>	<u>(6,476)</u>	<u>182,050</u>

Raedan Institute

The following pages do not form part of the statutory accounts.

Raedan Institute

Detailed statement of financial activities

For the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		66,248		55,185
Student fees		72,864		60,761
		<u>139,112</u>		<u>115,946</u>
Total incoming resources from generating funds		<u>139,112</u>		<u>115,946</u>
Incoming resources from charitable activities				
Grants		156,030		107,063
		<u>156,030</u>		<u>107,063</u>
Total incoming resources		<u>295,142</u>		<u>223,009</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs				

Raedan Institute

Detailed statement of financial activities

For the year ended 31 March 2025

	2025 £	2024 £
Charitable activities		
Direct costs		
Educational costs	60,301	44,649
	<u>60,301</u>	<u>44,649</u>
Direct costs total expenditure	60,301	44,649
Total charitable activity expenditure	<u>60,301</u>	<u>44,649</u>
Governance costs		
<i>Activities undertaken directly</i>		
Staff costs - Wages & salaries	54,073	37,760
Establishment - Rent	59,640	46,500
Establishment - Rates & water	-	606
Establishment - Light & heat	5,083	8,955
Establishment - Repairs & maintenance	6,190	18,502
Establishment - Insurance	1,897	2,420
Establishment - Cleaning	-	130
Motor vehicle expenses	2,416	1,425
Professional - Accountancy fees	600	600
Professional - Legal fees	4,717	1,034
Professional - Other	12,750	15,500
Office expenses - Communication & IT	9,112	4,801
Office expenses - Printing, postage & stationery	284	2,146
Bank charges	116	249
Office expenses - Advertising	-	3,931
Donations made	10,632	-
Depreciation & impairment	656	820
	<u>168,166</u>	<u>145,379</u>
Total governance costs	<u>168,166</u>	<u>145,379</u>
Other resources expended		
Loss on disposal of tangible fixed assets	5,000	-
Net incoming/(outgoing) resources for the year	<u>61,675</u>	<u>32,981</u>

RAEDAN INSTITUTE

England & Wales - Charity number 1113547

Accounts

Charity number: 1113547

Raedan Institute
Trustees' report and financial statements
for the year ended 31 March 2024

Raedan Institute

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Raedan Institute

Legal and administrative information

Charity number	1113547
Business address	2 Overton Road Leicester Leicestershire LE5 0JA
Registered office	2 Overton Road Leicester Leicestershire LE5 0JA
Trustees	Mohamed Sidat (chairman) Muhammad Ibraaheem Kolia Mizbah Shaikh Adam Dhorat
Accountants	Sf Chartered Certified Accountants Fairgate House 205 Kings Road Tyseley Birmingham B11 2AA

Raedan Institute

Report of the trustees for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is constituted by a 2006 Trust Deed and registered with the Charity Commissioners under charity number 1113547. The Trust Deed has not been amended since its initiation.

The Charity provides education primarily in Leicester and around the UK. The charity is continuing to expand the teaching of education through its proposed education centre in the UK. It is our policy that Raedan Institute achieves and maintains the highest academic level as well as provides an extra-curricular programme which aims to develop life-long leisure interests and help build self confidence and a desire to contribute to the community.

Objectives and activities

Objectives

The trustees must apply the income of the charity in furthering the following objects.

- i To promote the education of people by providing educational classes in different subjects.
- ii. To provide facilities for recreation or other leisure time occupation for the members of the public in the interests of social welfare, with the objective of improving their conditions of life. at their discretion, the trustees may spend all or part of the capital of the charity in furthering the objects.
- iii. The prevention or relief of poverty for the public benefit by providing food packs, debt relief and financial support with the aim of advancing the health and well-being of the general public and improving their conditions of life.

Achievements and performance

- To provide education via our Centre of Excellence in Leicester
- To provide mental health and well-being services to the local community
- To provide online education and services
- To provide activities, events and workshops for the local community
- To provide food and educational packs to the local community

Financial review

- We have leased a Centre of Excellence in Leicester and working through a project of renovation
- We provide education at our Centre and have employed staff as well as volunteers
- We fund food and educational packs via our donations and grants
- We provide courses and workshops on education and mental health & well-being
- We provide extra-curricular activities, events and workshops to support the local community

Risk management

The trustee's examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Raedan Institute

Report of the trustees for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Mohamed Sidat (chairman)
Trustee

Raedan Institute

Independent examiner's report to the trustees on the unaudited financial statements of Raedan Institute.

I report on the accounts of Raedan Institute for the year ended 31 March 2024 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Farah Saddique
Association of Chartered Certified Accountants
Independent examiner
Fairgate house
205 Kings Road
Tyseley
Birmingham
B11 2AA

Raedan Institute

Statement of financial activities

For the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	115,946	115,946	106,902
Investment income	3	-	-	2,800
Incoming resources from charitable activities	4	107,063	107,063	39,119
Total incoming resources		<u>223,009</u>	<u>223,009</u>	<u>148,821</u>
Resources expended				
Staff costs	5	37,760	37,760	34,374
Establishment costs		77,113	77,113	16,729
Motor and travelling expenses		1,425	1,425	90
Accountancy fees		600	600	1,770
Legal and professional fees		16,534	16,534	2,854
Communications and IT		4,801	4,801	2,330
Other office expenses		6,327	6,327	1,039
Depreciation and impairment		820	820	-
Educational costs		44,649	44,649	36,790
Total resources expended		<u>190,029</u>	<u>190,029</u>	<u>95,976</u>
Total funds brought forward		<u>87,394</u>	<u>87,394</u>	<u>34,549</u>
Total funds carried forward		<u>120,374</u>	<u>120,374</u>	<u>87,394</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 11 form an integral part of these financial statements.

Raedan Institute

Balance sheet as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	6		49,563		46,283
Investments	7		52,054		52,054
			<u>101,617</u>		<u>98,337</u>
Current assets					
Debtors	8	2,000		2,000	
Cash at bank and in hand		18,898		29,227	
		<u>20,898</u>		<u>31,227</u>	
Creditors: amounts falling due within one year	9	(2,140)		(42,170)	
Net current assets/(liabilities)			<u>18,758</u>		<u>(10,943)</u>
Net assets			<u>120,375</u>		<u>87,394</u>
Funds	10				
Unrestricted income funds			120,375		87,394
Total funds			<u>120,375</u>		<u>87,394</u>

The financial statements were approved by the trustees on and signed on its behalf by

Mohamed Sidat (chairman)
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

Raedan Institute

Notes to financial statements for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Raedan Institute

Notes to financial statements for the year ended 31 March 2024

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Motor vehicles	-	25% straight line

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2. Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	55,185	55,185	58,904
Student fees	60,761	60,761	47,998
	<u>115,946</u>	<u>115,946</u>	<u>106,902</u>

3. Investment income

	2024 Total £	2023 Total £
Other interest receivable	-	2,800
	<u>-</u>	<u>2,800</u>

4. Incoming resources from charitable activities

	Unrestricted funds £	2024 Total £	2023 Total £
Grants	107,063	107,063	39,119
	<u>107,063</u>	<u>107,063</u>	<u>39,119</u>

Raedan Institute

Notes to financial statements for the year ended 31 March 2024

5. Employees

Employment costs	2024	2023
	£	£
Wages and salaries	37,760	34,374
No employee received emoluments of more than £60,000 (2023 : None).		

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023	
	Number	Number	
	=====	=====	
6. Tangible fixed assets			
	Long leasehold property	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2023	46,283	-	46,283
Additions	-	4,100	4,100
At 31 March 2024	46,283	4,100	50,383
Depreciation			
At 1 April 2023	-	-	-
Charge for the year	-	820	820
At 31 March 2024	-	820	820
Net book values			
At 31 March 2024	46,283	3,280	49,563
At 31 March 2023	46,283	-	46,283

Raedan Institute

Notes to financial statements for the year ended 31 March 2024

7. Fixed asset investments	Other unlisted investments £	Total £
Valuation		
At 1 April 2023 and At 31 March 2024	52,054	52,054
	<u> </u>	<u> </u>
Historical cost as at 31 March 2024	-	-
	<u> </u>	<u> </u>
All fixed asset investments are held within the United Kingdom.		
8. Debtors	2024 £	2023 £
Other debtors	2,000	2,000
	<u> </u>	<u> </u>
9. Creditors: amounts falling due within one year	2024 £	2023 £
Other loans	1,540	37,040
Other taxes and social security	-	133
Other creditors	-	4,397
Accruals and deferred income	600	600
	<u> </u>	<u> </u>
	2,140	42,170
	<u> </u>	<u> </u>
10. Analysis of net assets between funds	Unrestricted funds £	Total funds £
Fund balances at 31 March 2024 as represented by:		
Tangible fixed assets	101,617	101,617
Current assets	20,989	20,989
Current liabilities	(2,140)	(2,140)
	<u> </u>	<u> </u>
	120,466	120,466
	<u> </u>	<u> </u>

Raedan Institute

Notes to financial statements for the year ended 31 March 2024

11. Unrestricted funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
Leasehold property	46,283	-	-	46,283
Investments & Assets	52,054	4,100	(820)	55,334
Current assets	31,227	-	(10,329)	20,898
Current liabilities	(42,170)	40,030	-	(2,140)
	<u>87,394</u>	<u>44,130</u>	<u>(11,149)</u>	<u>120,375</u>

Raedan Institute

The following pages do not form part of the statutory accounts.

Raedan Institute

Detailed statement of financial activities

For the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		55,185		58,904
Student fees		60,761		47,998
		<u>115,946</u>		<u>106,902</u>
<i>Investment income</i>				
Other interest receivable		-		2,800
		<u>-</u>		<u>2,800</u>
Total incoming resources from generating funds		<u>115,946</u>		<u>109,702</u>
Incoming resources from charitable activities				
Grants		107,063		39,119
		<u>107,063</u>		<u>39,119</u>
Total incoming resources		<u>223,009</u>		<u>148,821</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs				

Raedan Institute

Detailed statement of financial activities

For the year ended 31 March 2024

	2024 £	2023 £
Charitable activities		
Direct costs		
Educational costs	44,649	36,790
	<u>44,649</u>	<u>36,790</u>
Direct costs total expenditure	44,649	36,790
Total charitable activity expenditure	<u>44,649</u>	<u>36,790</u>
Governance costs		
<i>Activities undertaken directly</i>		
Staff costs - Wages & salaries	37,760	34,374
Establishment - Rent	46,500	7,000
Establishment - Rates & water	606	645
Establishment - Light & heat	8,955	4,291
Establishment - Repairs & maintenance	18,502	3,752
Establishment - Insurance	2,420	1,041
Establishment - Cleaning	130	-
Motor vehicle expenses	1,425	90
Professional - Accountancy fees	600	1,770
Professional - Legal fees	1,034	-
Professional - Other	15,500	2,854
Office expenses - Communication & IT	4,801	2,330
Office expenses - Printing, postage & stationery	2,146	-
Bank charges	249	79
Office expenses - Advertising	3,931	960
Depreciation & impairment	820	-
	<u>145,379</u>	<u>59,186</u>
Total governance costs	<u>145,379</u>	<u>59,186</u>
Net incoming/(outgoing) resources for the year	<u>32,981</u>	<u>52,845</u>

RAEDAN INSTITUTE

England & Wales - Charity number 1113547

Accounts

Charity number: 1113547

Raedan Institute
Trustees' report and financial statements
for the year ended 31 March 2023

Raedan Institute

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Raedan Institute

Legal and administrative information

Charity number	1113547
Business address	2 Overton Road Leicester Leicestershire LE5 0JA
Registered office	2 Overton Road Leicester Leicestershire LE5 0JA
Trustees	Mohamed Sidat (chairman) Muhammad Ibraaheem Kolia Mizbah Shaikh Adam Dhorat
Accountants	Sf Chartered Certified Accountants Fairgate House 205 Kings Road Tyseley Birmingham B11 2AA

Raedan Institute

Report of the trustees for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is constituted by a 2006 Trust Deed and registered with the Charity Commissioners under charity number 1113547. The Trust Deed has not been amended since its initiation.

The Charity provides education primarily in Leicester and around the UK. The charity is continuing to expand the teaching of education through its proposed education centre in the UK. It is our policy that Raedan Institute achieves and maintains the highest academic level as well as provides an extra-curricular programme which aims to develop life-long leisure interests and help build self confidence and a desire to contribute to the community.

Objectives and activities

Objectives

The trustees must apply the income of the charity in furthering the following objects.

- i To promote the education of people by providing educational classes in different subjects.
- ii. To provide facilities for recreation or other leisure time occupation for the members of the public in the interests of social welfare, with the objective of improving their conditions of life. at their discretion, the trustees may spend all or part of the capital of the charity in furthering the objects.
- iii. The prevention or relief of poverty for the public benefit by providing food packs, debt relief and financial support with the aim of advancing the health and well-being of the general public and improving their conditions of life.

Achievements and performance

- To provide education via our Centre of Excellence in Leicester
- To provide mental health and well-being services to the local community
- To provide online education and services
- To provide activities, events and workshops for the local community
- To provide food and educational packs to the local community

Financial review

- We have leased a Centre of Excellence in Leicester and working through a project of renovation
- We provide education at our Centre and have employed staff as well as volunteers
- We fund food and educational packs via our donations and grants
- We provide courses and workshops on education and mental health & well-being
- We provide extra-curricular activities, events and workshops to support the local community

Risk management

The trustee's examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Raedan Institute

Report of the trustees for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Mohamed Sidat (chairman)
Trustee

30 January 2024

Raedan Institute

Independent examiner's report to the trustees on the unaudited financial statements of Raedan Institute.

I report on the accounts of Raedan Institute for the year ended 31 March 2023 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Farah Saddique
Association of Chartered Certified Accountants
Independent examiner
Fairgate house
205 Kings Road
Tyseley
Birmingham
B11 2AA

Raedan Institute

Statement of financial activities

For the year ended 31 March 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	106,902	106,902	135,591
Investment income	3	2,800	2,800	-
Incoming resources from charitable activities	4	39,119	39,119	32,112
Total incoming resources		<u>148,821</u>	<u>148,821</u>	<u>167,703</u>
Resources expended				
Staff costs	5	34,374	34,374	34,867
Establishment costs		16,729	16,729	29,616
Motor and travelling expenses		90	90	163
Accountancy fees		1,770	1,770	2,200
Legal and professional fees		2,854	2,854	-
Communications and IT		2,330	2,330	6,195
Other office expenses		1,039	1,039	2,645
Educational costs		36,790	36,790	61,730
Total resources expended		<u>95,976</u>	<u>95,976</u>	<u>137,416</u>
Total funds brought forward		<u>34,549</u>	<u>34,549</u>	<u>4,262</u>
Total funds carried forward		<u>87,394</u>	<u>87,394</u>	<u>34,549</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form an integral part of these financial statements.

Raedan Institute

Balance sheet as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	6		46,283		46,283
Investments	7		52,054		55,654
			<u>98,337</u>		<u>101,937</u>
Current assets					
Debtors	8	2,000		2,000	
Cash at bank and in hand		29,227		1,352	
		<u>31,227</u>		<u>3,352</u>	
Creditors: amounts falling due within one year	9	(42,170)		(70,740)	
Net current liabilities			<u>(10,943)</u>		<u>(67,388)</u>
Net assets			<u>87,394</u>		<u>34,549</u>
Funds	10				
Unrestricted income funds			87,394		34,549
Total funds			<u>87,394</u>		<u>34,549</u>

The financial statements were approved by the trustees on 30 January 2024 and signed on its behalf by

Mohamed Sidat (chairman)
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

**Notes to financial statements
for the year ended 31 March 2023**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Raedan Institute

Notes to financial statements for the year ended 31 March 2023

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2. Voluntary income

	Unrestricted funds £	2023 Total £	2022 Total £
Donations	58,904	58,904	103,815
Student fees	47,998	47,998	31,776
	<u>106,902</u>	<u>106,902</u>	<u>135,591</u>

3. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Other interest receivable	2,800	2,800	-
	<u>2,800</u>	<u>2,800</u>	<u>-</u>

4. Incoming resources from charitable activities

	Unrestricted funds £	2023 Total £	2022 Total £
Grants	39,119	39,119	32,112
	<u>39,119</u>	<u>39,119</u>	<u>32,112</u>

Raedan Institute

Notes to financial statements for the year ended 31 March 2023

5. Employees

Employment costs	2023	2022
	£	£
Wages and salaries	34,374	34,867
No employee received emoluments of more than £60,000 (2022 : None).		

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
	=====	=====
6. Tangible fixed assets		
	Long leasehold property £	Total £
Cost		
At 1 April 2022 and At 31 March 2023	46,283	46,283
Net book values		
At 31 March 2023	46,283	46,283
At 31 March 2022	46,283	46,283

7. Fixed asset investments	Other unlisted investments £	Total £
Valuation		
At 1 April 2022	55,654	55,654
Disposals	(3,600)	(3,600)
At 31 March 2023	52,054	52,054
Historical cost as at 31 March 2023	-	-

All fixed asset investments are held within the United Kingdom.

Raedan Institute

Notes to financial statements for the year ended 31 March 2023

8. Debtors

	2023 £	2022 £
Other debtors	2,000	2,000

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Other loans	37,040	70,140
Other taxes and social security	133	-
Other creditors	4,397	-
Accruals and deferred income	600	600
	<u>42,170</u>	<u>70,740</u>

10. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2023 as represented by:		
Tangible fixed assets	46,283	46,283
Investment assets	52,054	52,054
Current assets	31,227	31,227
Current liabilities	(42,170)	(42,170)
	<u>87,394</u>	<u>87,394</u>

11. Unrestricted funds

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Leasehold property	46,283	-	-	46,283
Investments	55,654	-	(3,600)	52,054
Current assets	3,352	27,875	-	31,227
Current liabilities	(70,740)	28,570	-	(42,170)
	<u>34,549</u>	<u>56,445</u>	<u>(3,600)</u>	<u>87,394</u>

Raedan Institute

The following pages do not form part of the statutory accounts.

Raedan Institute

Detailed statement of financial activities

For the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		58,904		103,815
Student fees		47,998		31,776
		<u>106,902</u>		<u>135,591</u>
<i>Investment income</i>				
Other interest receivable		2,800		-
		<u>2,800</u>		<u>-</u>
Total incoming resources from generating funds		<u>109,702</u>		<u>135,591</u>
Incoming resources from charitable activities				
Grants		39,119		32,112
		<u>39,119</u>		<u>32,112</u>
Total incoming resources		<u>148,821</u>		<u>167,703</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs				

Raedan Institute

Detailed statement of financial activities

For the year ended 31 March 2023

	2023		2022
	£		£
Charitable activities			
Direct costs			
Educational costs	36,790		61,730
	<u>36,790</u>		<u>61,730</u>
Direct costs total expenditure	<u>36,790</u>		<u>61,730</u>
Total charitable activity expenditure	<u>36,790</u>		<u>61,730</u>
Governance costs			
<i>Activities undertaken directly</i>			
Staff costs - Wages & salaries	34,374		34,867
Establishment - Rent	7,000		22,600
Establishment - Rates & water	645		591
Establishment - Light & heat	4,291		5,181
Establishment - Repairs & maintenance	3,752		-
Establishment - Insurance	1,041		1,163
Establishment - Cleaning	-		81
Motor vehicle expenses	90		163
Professional - Accountancy fees	1,770		2,200
Professional - Other	2,854		-
Office expenses - Communication & IT	2,330		6,195
Office expenses - Printing, postage & stationery	-		26
Bank charges	79		17
Office expenses - Advertising	960		2,602
	<u>59,186</u>		<u>75,686</u>
Total governance costs	<u>59,186</u>		<u>75,686</u>
Net incoming/(outgoing) resources for the year	<u>52,845</u>		<u>30,287</u>

RAEDAN INSTITUTE

England & Wales - Charity number 1113547

Accounts

Charity number: 1113547

Raedan Institute
Trustees' report and financial statements
for the year ended 31 March 2022

Raedan Institute

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Raedan Institute

Legal and administrative information

Charity number	1113547
Business address	2 Overton Road Leicester Leicestershire LE5 0JA
Registered office	2 Overton Road Leicester Leicestershire LE5 0JA
Trustees	Mohamed Sidat (chairman) Muhammad Ibraaheem Kolia Mizbah Shaikh Adam Dhorat
Accountants	Sf Chartered Certified Accountants Fairgate House 205 Kings Road Tyseley Birmingham B11 2AA

Raedan Institute

Report of the trustees for the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is constituted by a 2006 Trust Deed and registered with the Charity Commissioners under charity number 1113547. The Trust Deed has not been amended since its initiation.

The Charity provides education primarily in Leicester and around the UK. The charity is continuing to expand the teaching of education through its proposed education centre in the UK. It is our policy that Raedan Institute achieves and maintains the highest academic level as well as provides an extra-curricular programme which aims to develop life-long leisure interests and help build self confidence and a desire to contribute to the community.

Objectives and activities

Objectives

The trustees must apply the income of the charity in furthering the following objects.

- i To promote the education of people by providing educational classes in different subjects.
- ii. To provide facilities for recreation or other leisure time occupation for the members of the public in the interests of social welfare, with the objective of improving their conditions of life. at their discretion, the trustees may spend all or part of the capital of the charity in furthering the objects.
- iii. The prevention or relief of poverty for the public benefit by providing food packs, debt relief and financial support with the aim of advancing the health and well-being of the general public and improving their conditions of life.

Achievements and performance

- To provide education via our Centre of Excellence in Leicester
- To provide mental health and well-being services to the local community
- To provide online education and services
- To provide activities, events and workshops for the local community
- To provide food and educational packs to the local community

Financial review

- We have leased a Centre of Excellence in Leicester and working through a project of renovation
- We provide education at our Centre and have employed staff as well as volunteers
- We fund food and educational packs via our donations and grants
- We provide courses and workshops on education and mental health & well-being
- We provide extra-curricular activities, events and workshops to support the local community

Risk management

The trustee's examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Raedan Institute

Report of the trustees for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Raedan Institute

Independent examiner's report to the trustees on the unaudited financial statements of Raedan Institute.

I report on the accounts of Raedan Institute for the year ended 31 March 2022 set out on pages 2 to 9.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Farah Saddique
Association of Chartered Certified Accountants
Independent examiner
Fairgate house
205 Kings Road
Tyseley
Birmingham
B11 2AA

Raedan Institute

Statement of financial activities

For the year ended 31 March 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	135,591	135,591	61,160
Investment income	3	-	-	6,436
Incoming resources from charitable activities	4	32,112	32,112	71,516
Total incoming resources		<u>167,703</u>	<u>167,703</u>	<u>139,112</u>
Resources expended				
Staff costs	5	34,867	34,867	20,878
Establishment costs		29,616	29,616	55,540
Motor and travelling expenses		163	163	427
Accountancy fees		2,200	2,200	600
Legal and professional fees		-	-	6,960
Communications and IT		6,195	6,195	3,171
Other office expenses		2,645	2,645	4,607
Educational costs		61,730	61,730	42,863
Total resources expended		<u>137,416</u>	<u>137,416</u>	<u>135,046</u>
Total funds brought forward		<u>4,262</u>	<u>4,262</u>	<u>196</u>
Total funds carried forward		<u>34,549</u>	<u>34,549</u>	<u>4,262</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form an integral part of these financial statements.

Raedan Institute

Balance sheet as at 31 March 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	6		46,283		11,692
Investments	7		55,654		55,654
			<u>101,937</u>		<u>67,346</u>
Current assets					
Debtors	8	2,000		2,000	
Cash at bank and in hand		1,352		5,091	
		<u>3,352</u>		<u>7,091</u>	
Creditors: amounts falling due within one year	9	(70,740)		(21,425)	
Net current liabilities			<u>(67,388)</u>		<u>(14,334)</u>
Total assets less current liabilities			34,549		53,012
Creditors: amounts falling due after more than one year	10		-		(48,750)
Net assets			<u>34,549</u>		<u>4,262</u>
Funds	11				
Unrestricted income funds			34,549		4,262
Total funds			<u>34,549</u>		<u>4,262</u>

The financial statements were approved by the trustees on 19 January 2023 and signed on its behalf by

Mohamed Sidat (chairman)
Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

**Notes to financial statements
for the year ended 31 March 2022**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Raedan Institute

Notes to financial statements for the year ended 31 March 2022

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
Donations	103,815	103,815	44,052
Student fees	31,776	31,776	17,108
	<u>135,591</u>	<u>135,591</u>	<u>61,160</u>

3. Investment income

	2022 Total £	2021 Total £
Other investment income	-	6,436
	<u>-</u>	<u>6,436</u>

4. Incoming resources from charitable activities

	Unrestricted funds £	2022 Total £	2021 Total £
Grants	32,112	32,112	71,516
	<u>32,112</u>	<u>32,112</u>	<u>71,516</u>

8. Debtors				
			2022	2021
			£	£
Other debtors			2,000	2,000
			<u>2,000</u>	<u>2,000</u>
9. Creditors: amounts falling due within one year				
			2022	2021
			£	£
Other loans			70,140	20,825
Accruals and deferred income			600	600
			<u>70,740</u>	<u>21,425</u>
10. Creditors: amounts falling due after more than one year				
			2022	2021
			£	£
Bank loan			-	48,750
			<u>-</u>	<u>48,750</u>
11. Analysis of net assets between funds				
			Unrestricted funds	Total funds
			£	£
Fund balances at 31 March 2022 as represented by:				
Tangible fixed assets			46,283	46,283
Investment assets			55,654	55,654
Current assets			3,352	3,352
Current liabilities			(70,740)	(70,740)
			<u>34,549</u>	<u>34,549</u>
12. Unrestricted funds				
	At			At
	1 April	Incoming	Outgoing	31 March
	2021	resources	resources	2022
	£	£	£	£
Leasehold property	11,692	34,591	-	46,283
Investments	55,654	-	-	55,654
Current assets	7,091	-	(3,739)	3,352
Current liabilities	(21,425)	-	(49,315)	(70,740)
Long term loan	(48,750)	48,750	-	-
	<u>4,262</u>	<u>83,341</u>	<u>(53,054)</u>	<u>34,549</u>

Raedan Institute

The following pages do not form part of the statutory accounts.

Raedan Institute

Detailed statement of financial activities

For the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		103,815		44,052
Student fees		31,776		17,108
		<u>135,591</u>		<u>61,160</u>
<i>Investment income</i>				
Other investment income		-		6,436
		<u>-</u>		<u>6,436</u>
Total incoming resources from generating funds		<u>135,591</u>		<u>67,596</u>
Incoming resources from charitable activities				
Grants		32,112		71,516
		<u>32,112</u>		<u>71,516</u>
Total incoming resources		<u>167,703</u>		<u>139,112</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs				

Raedan Institute

Detailed statement of financial activities

For the year ended 31 March 2022

	2022	2021
	£	£
Charitable activities		
Direct costs		
Educational costs	61,730	42,863
	<u>61,730</u>	<u>42,863</u>
Direct costs total expenditure	61,730	42,863
Total charitable activity expenditure	<u>61,730</u>	<u>42,863</u>
Governance costs		
<i>Activities undertaken directly</i>		
Staff costs - Wages & salaries	34,867	20,887
Staff costs - Other	-	(9)
Establishment - Rent	22,600	46,382
Establishment - Rates & water	591	954
Establishment - Light & heat	5,181	3,570
Establishment - Repairs & maintenance	-	2,027
Establishment - Insurance	1,163	2,050
Establishment - Cleaning	81	557
Motor vehicle expenses	163	427
Professional - Accountancy fees	2,200	600
Professional - Legal fees	-	2,194
Professional - Other	-	4,766
Office expenses - Communication & IT	6,195	3,171
Office expenses - Printing, postage & stationery	26	1,238
Bank charges	17	21
Office expenses - Advertising	2,602	3,348
	<u>75,686</u>	<u>92,183</u>
Total governance costs	<u>75,686</u>	<u>92,183</u>
Net incoming/(outgoing) resources for the year	<u>30,287</u>	<u>4,066</u>

RAEDAN INSTITUTE

England & Wales - Charity number 1113547

Accounts

Charity number: 1113547

Raedan Institute
Trustees' report and financial statements
for the year ended 31 March 2021

Raedan Institute

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Raedan Institute

Legal and administrative information

Charity number	1113547
Business address	2 Overton Road Leicester Leicestershire LE5 0JA
Registered office	2 Overton Road Leicester Leicestershire LE5 0JA
Trustees	Mohamed Sidat (chairman Muhammad Ibraaheem Moinuddin Kolia Amrin Razak
Accountants	Sf Chartered Certified Accountants Fairgate House 205 Kings Road Tyseley Birmingham B11 2AA

Raedan Institute

Report of the trustees for the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is constituted by a 2006 Trust Deed and registered with the Charity Commissioners under charity number 1113547. The Trust Deed has not been amended since its initiation.

The Charity provides education primarily in Leicester and around the UK. The charity is continuing to expand the teaching of education through its proposed education centre in the UK. It is our policy that Raedan Institute achieves and maintains the highest academic level as well as provides an extra-curricular programme which aims to develop life-long leisure interests and help build self confidence and a desire to contribute to the community.

Objectives and activities

Objectives

The trustees must apply the income of the charity in furthering the following objects.

Objective one: To advance education, particularly in Islamic Studies, Arabic and English by any Charitable means as the trustees think fit.

Objective two: To provide facilities for recreation or other leisure time occupation for the members of the public in the interests of social welfare, with the objective of improving their conditions at life. At their discretion, the trustees may spend all or part of the capital of the charity in furthering the objects.

Investment powers, policy and performance

The trustees' investment powers are governed by the Trust Deed, which permits the Charity's funds to be invested in any security as it deems fit for the achievement of the objectives. The Board's policy is to maintain income whilst preserving the real value of Raedan Institute investments, to maximise income on temporarily invested funds and to gain as much investment as possible through our various ventures. The Charity's investments have continued to be managed in conformity with our policy and the Trust Deed, and their performance for the year has exceeded expectations, thanks to the expert advice of our affiliated associations and managers.

Achievements and performance

- To provide education via our Centre of Excellence in Leicester
- To provide mental health and well-being services to the local community
- To provide online education and services
- To provide activities, events and workshops for the local community
- To provide food and educational packs to the local community

Financial review

- We have leased a Centre of Excellence in Leicester and working through a project of renovation
- We provide education at our Centre and have employed staff as well as volunteers
- We fund food and educational packs via our donations and grants
- We provide courses and workshops on education and mental health & well-being
- We provide extra-curricular activities, events and workshops to support the local community

Risk management

The trustee's examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Raedan Institute

Report of the trustees for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Raedan Institute

Independent examiner's report to the trustees on the unaudited financial statements of Raedan Institute.

I report on the accounts of Raedan Institute for the year ended 31 March 2021 set out on pages 2 to 9.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Farah Saddique
Association of Chartered Certified Accountants
Independent examiner
Fairgate house
205 Kings Road
Tyseley
Birmingham
B11 2AA

Raedan Institute

Statement of financial activities

For the year ended 31 March 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	61,160	61,160	36,731
Investment income	3	6,436	6,436	5,940
Incoming resources from charitable activities	4	71,516	71,516	-
Total incoming resources		<u>139,112</u>	<u>139,112</u>	<u>42,671</u>
Resources expended				
Staff costs	5	20,878	20,878	4,506
Establishment costs		55,540	55,540	18,532
Motor and travelling expenses		427	427	-
Accountancy fees		600	600	-
Legal and professional fees		6,960	6,960	3,254
Communications and IT		3,171	3,171	-
Other office expenses		4,605	4,605	1,083
Educational costs		42,863	42,863	15,873
Total resources expended		<u>135,044</u>	<u>135,044</u>	<u>43,248</u>
Total funds brought forward		<u>196</u>	<u>196</u>	<u>773</u>
Total funds carried forward		<u>4,264</u>	<u>4,264</u>	<u>196</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form an integral part of these financial statements.

Raedan Institute

Balance sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	6		11,692		-
Investments	7		55,654		1,600
			<u>67,346</u>		<u>1,600</u>
Current assets					
Debtors	8	2,000		-	
Cash at bank and in hand		5,091		4,821	
		<u>7,091</u>		<u>4,821</u>	
Creditors: amounts falling due within one year	9	(21,425)		(6,225)	
Net current liabilities			<u>(14,334)</u>		<u>(1,404)</u>
Total assets less current liabilities			53,012		196
Creditors: amounts falling due after more than one year	10		(48,750)		-
Net assets			<u>4,262</u>		<u>196</u>
Funds	11				
Unrestricted income funds			4,262		196
Total funds			<u>4,262</u>		<u>196</u>

The financial statements were approved by the trustees on 10 August 2021 and signed on its behalf by

**Mohamed Sidat (chairman
Trustee**

The notes on pages 7 to 9 form an integral part of these financial statements.

**Notes to financial statements
for the year ended 31 March 2021**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Raedan Institute

Notes to financial statements for the year ended 31 March 2021

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Donations	44,052	44,052	36,731
Student fees	17,108	17,108	-
	<u>61,160</u>	<u>61,160</u>	<u>36,731</u>

3. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Other investment income	6,436	6,436	5,940
	<u>6,436</u>	<u>6,436</u>	<u>5,940</u>

4. Incoming resources from charitable activities

	Unrestricted funds £	2021 Total £	2020 Total £
Grants	71,516	71,516	-
	<u>71,516</u>	<u>71,516</u>	<u>-</u>

8. Debtors				
			2021	2020
			£	£
Other debtors			2,000	-
			<u>2,000</u>	<u>-</u>
9. Creditors: amounts falling due within one year				
			2021	2020
			£	£
Other loans			20,825	6,225
Accruals and deferred income			600	-
			<u>21,425</u>	<u>6,225</u>
10. Creditors: amounts falling due after more than one year				
			2021	2020
			£	£
Bank loan			48,750	-
			<u>48,750</u>	<u>-</u>
11. Analysis of net assets between funds				
			Unrestricted funds	Total funds
			£	£
Fund balances at 31 March 2021 as represented by:				
Tangible fixed assets			67,346	67,346
Current assets			7,091	7,091
Current liabilities			(21,425)	(21,425)
Long-term liabilities			(48,750)	(48,750)
			<u>4,262</u>	<u>4,262</u>
12. Unrestricted funds				
	At			At
	1 April	Incoming	Outgoing	31 March
	2020	resources	resources	2021
	£	£	£	£
Leasehold property	-	11,692	-	11,692
Investments	1,600	54,054	-	55,654
Current assets	4,821	2,270	-	7,091
Current liabilities	(6,225)	-	(15,200)	(21,425)
Long term loan	-	-	(48,750)	(48,750)
	<u>196</u>	<u>68,016</u>	<u>(63,950)</u>	<u>4,262</u>

Raedan Institute

The following pages do not form part of the statutory accounts.

Raedan Institute

Detailed statement of financial activities

For the year ended 31 March 2021

	2021		2020	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		44,052		36,731
Student fees		17,108		-
		<u>61,160</u>		<u>36,731</u>
<i>Investment income</i>				
Other investment income		6,436		5,940
		<u>6,436</u>		<u>5,940</u>
Total incoming resources from generating funds		<u>67,596</u>		<u>42,671</u>
Incoming resources from charitable activities				
Grants		71,516		-
		<u>71,516</u>		<u>-</u>
Total incoming resources		<u>139,112</u>		<u>42,671</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs				

Raedan Institute

Detailed statement of financial activities

For the year ended 31 March 2021

	2021		2020
	£		£
Charitable activities			
Direct costs			
Educational costs	42,863		15,873
	<u>42,863</u>		<u>15,873</u>
Direct costs total expenditure	<u>42,863</u>		<u>15,873</u>
Total charitable activity expenditure	<u>42,863</u>		<u>15,873</u>
Governance costs			
<i>Activities undertaken directly</i>			
Staff costs - Wages & salaries	20,887		2,400
Staff costs - Other	(9)		2,106
Establishment - Rent	46,382		14,200
Establishment - Rates & water	954		-
Establishment - Light & heat	3,570		999
Establishment - Repairs & maintenance	2,027		1,058
Establishment - Insurance	2,050		1,691
Establishment - Cleaning	557		584
Motor vehicle expenses	427		-
Professional - Accountancy fees	600		-
Professional - Legal fees	2,194		3,254
Professional - Other	4,766		-
Office expenses - Communication & IT	3,171		-
Office expenses - Printing, postage & stationery	1,238		1,083
Bank charges	21		-
Office expenses - Advertising	3,348		-
	<u>92,183</u>		<u>27,375</u>
Total governance costs	<u>92,183</u>		<u>27,375</u>
Net incoming/(outgoing) resources for the year	<u>4,066</u>		<u>(577)</u>