



# Gloucester Foodbank

## Report and Accounts

year ended 31 March 2025

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT AND ACCOUNTS  
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## Reference and Administrative Information

### Directors/Trustees

s	Adrian Slade	Chair
	Paul Mallett	Treasurer
	Lorraine Best	resigned 29 March 2025
	Stephen Cresswell	resigned 31 Dec 2024
	Christine Dale	
	James Holliday	
	Philip Rodford	died 12th June 2024
	Stephen Taylor	
	Richard Evans	appointed 8th April 2024
	Jamie Whitelock	appointed 5th June 2024
	Emma Bell	appointed 30th June 2025

### Key staff

Anneliese Sterry (Project Manager)

### Governing Document

Memorandum and Articles of Association 23rd March 2005

### Company Registration Number

05402066

### Charity Registration Number

1113515

### Registered Office

The George Whitefield Centre  
107 Great Western Road  
Gloucester GL1 3NF

### Independent Examiner

Kate Adderley CA  
Third Sector Accountancy Ltd  
Holyoake House, Hanover Street  
Manchester M60 0AS

### Bankers

Barclays  
Kingdom Bank  
Redwood Bank  
United Trust Bank  
Cambridge & Counties Bank

## 1. Introduction

The trustees, who are also directors for the purpose of company law, take pleasure to present their report together with the unaudited financial statements of the charity for the year ending 31 March 2025. These will demonstrate the charity's achievements, performance and impact, together with its financial performance and financial position.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

This report, which includes the Directors' Report, as required by company law, also serves as the Trustees' Annual Report for the purposes of charity law and has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standards applicable the UK & Republic of Ireland (FRS 102), effective January 2019 and the Companies Act 2006.

The trustees/directors and staff of Gloucester Foodbank wish to express their deep appreciation for the contribution made by our volunteers, staff and donors, without whom, no achievements would have been possible. The trustees are confident that, by their stewardship and management of charitable funds, Gloucester Foodbank continues to meet the requirements around public benefit as defined by the Charity Commission.

As a charity, rooted and established on the teaching and life of Jesus, for those who are part of the Foodbank and who are Christians, we see God's Kingdom at work in what we do. We seek to serve those who are hungry, and those who are in need to the best of our ability. We seek to love our neighbour as we love ourselves. And whilst we have volunteers and staff who do not have a Christian faith, it is clear that love, care and compassion are shown by all.

Our strapline throughout the year has been

***"Gloucester Foodbank is a Christian based charity and part of the Trussell network. Not every member of our team is a Christian; and we welcome and support people from all parts of the community of Gloucester".***

## 2. Our aims & objectives

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

- To benefit the public by relieving poverty and financial hardship
- To listen and act as a signpost to other organisations who can assist with long term support.
- To promote and protect good health.

Gloucester Foodbank "the Foodbank" was established in 2005 and as such, is the second longest continually running foodbank in the Trussell foodbank network.



## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

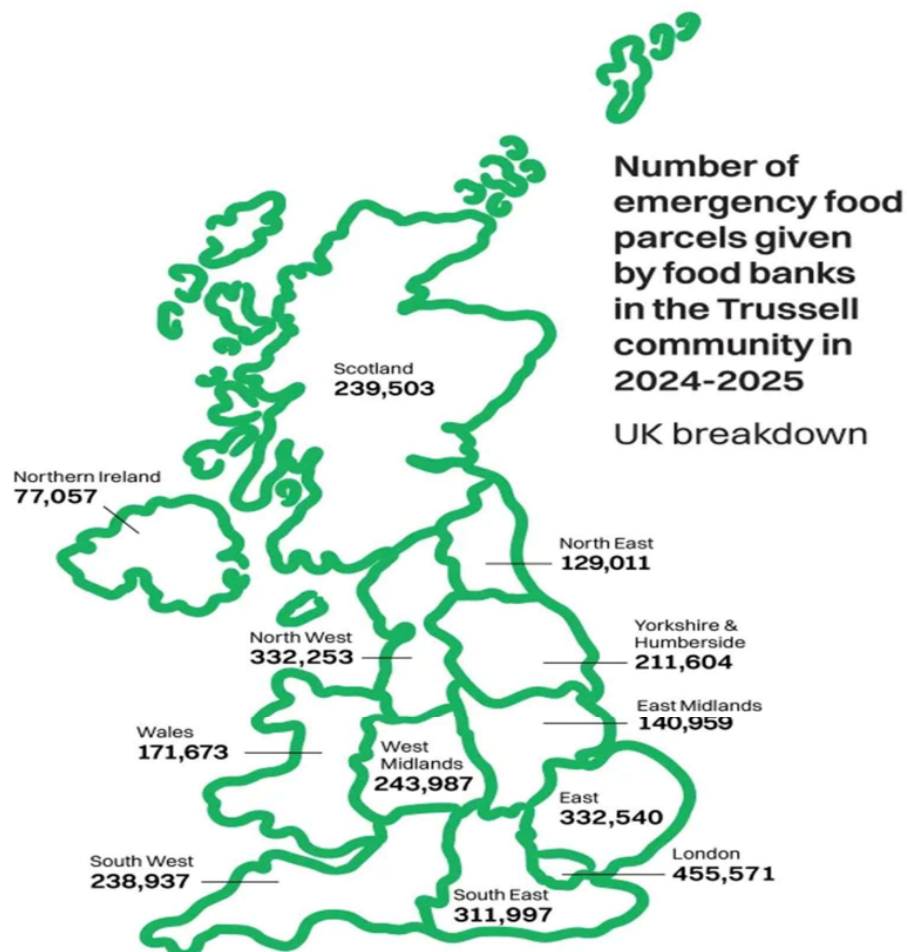
It was originally established by the leaders and members of City Church Gloucester, who became aware of individuals and families struggling to feed themselves when faced with an array of difficult and often unexpected circumstances. In 2004 they decided to join the Trussell network and set up a foodbank in Gloucester to alleviate these immediate needs, with the foodbank subsequently opening in April 2005.

Gloucester Foodbank is an independent registered charity (and company limited by guarantee) with its own trustees, manager, staff and volunteers. As has already been said, we are affiliated to Trussell

which currently supports over 400 affiliated foodbanks across the country, who run over 1,400 foodbank centres.

Our joint long-term objective is to see poverty eliminated across the UK, but unfortunately this seems a very distant objective given the continued high demand for our services.

Between 1 April 2024 and 31 March 2025, foodbanks in Trussell's UK-wide network distributed more than 2.885 million emergency food parcels to people facing hardship, with more than 1.024 million of these parcels being distributed for children's needs.



## Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## The focus of our work

This year saw us dealing with the continued effects of the cost-of-living crisis, which is being felt across the UK. By the diligence of our staff and volunteers and the generosity of our community, donors and partners we have again been able to fulfil our goal of helping local people in crisis, albeit this continued high demand is beginning to have consequences on the foodbank.

Our aim is to provide a 3 day “**emergency**” food and toiletries parcel to those in crisis, via our Hubs located throughout the city. In addition, we also provide Financial Inclusion support, particularly to individuals who have required repeat parcels to meet their on-going needs; as well as acting as a signpost to other services.

Sadly, an increasing number of families have seen us more of an on-going food provision service rather than a one-time last port of call. This is mainly due to the significant financial hardships that an increasingly struggling population face, but this on-going support really needs to be redirected to other more suited umbrella organisations within Gloucester.

The following table highlights how the situation has changed since Covid. In 2019/2020 (i.e. pre-covid) only 2.1% of the unique households we saw that year required 6 or more parcels; however, this rose to 7.5% of the total in 2024/2025.

**REPORT AND ACCOUNTS  
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	2019.2020	2023.2024	2024.2025
Vouchers Issued	4,113	7,586	7,635
Parcels Distributed	8,112	17,037	17,073
Unique Households referred	2,116	3,261	3,337
1st Time Household	1,073	1,980	1,964
% First Time referrals to total referred	26.1	26.1	25.7
Unique households having 6+ Vouchers	45	262	250
% of 6+ households to total households	2.1	8.0	7.5
Total No. of Parcels 6+ Given out	310	2,429	2,248
% Parcels given to 6+ to parcel total	3.8	14.3	13.2

## How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on individuals who are facing food poverty and are undertaken to further our charitable purposes for the public benefit.

## Who used and benefited from our services?

As already said, the Foodbank's primary focus is to be an emergency stopgap through food distribution to those who are in a position of crisis.

Ideally, this free emergency food is normally provided for 3 days, by which time it is hoped that the appropriate agencies are in a position to assist. However, this frequently does not always give sufficient time for agencies to provide the necessary support, and as a result, repeat 3-day parcels can be required on a number of occasions.

It is true that circa 55% of people referred to us only require one parcel, with a further 18% required two in total, and a further 10% three in total. This still leaves 17% of referrals; that is 558 unique families, needing longer term support.

As has already been said, we have sadly become an on-going support service rather than a last port of call due to the significant financial hardships that an increasingly struggling population face.

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The table below underlines the scale of the problem being felt within the Gloucester area.

	Unique households		
Voucher count	2019.2020	2023.2024	2024.2025
4	147	164	180
5	75	112	128
6	22	77	72
7	14	48	51
8	3	34	29
9	4	24	29
10	2	25	16
<=15	-	31	34
<=20	-	13	15
<=25	-	5	2
<=30	-	2	1
<=35	-	1	1
<=40	-	1	-
<=45	-	1	-
<b>TOTALS</b>	<b>267</b>	<b>538</b>	<b>558</b>

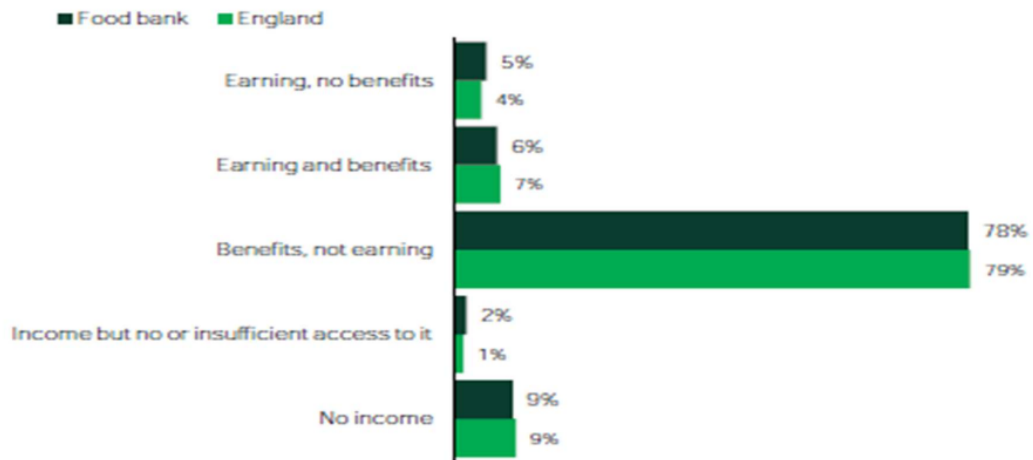
Clearly, there is no easy fix to combat this situation, without the involvement of national and local government and other like-minded organisations to help families in the medium/longer term.

One of the ways we are trying to mitigate this is through our Financial Inclusion Programme (see later), which was expanded during this our second year of its operation.

As shown in the next table, 78% of all people referred to us in the last year were from individuals who have no income other than access to some state benefits; with a further 6% surviving on a combination of earnings and benefits.

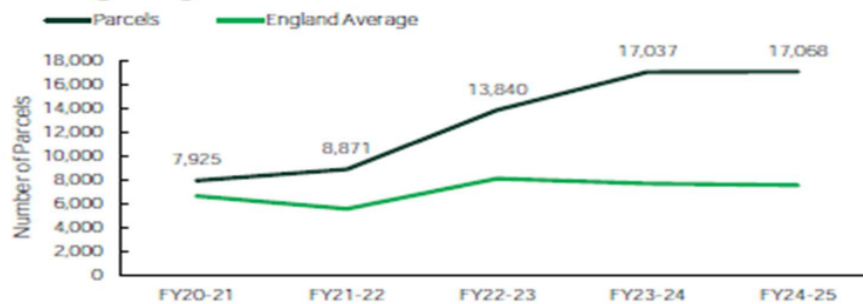
## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

### Source of Income (FY25)



Given this backdrop it is not surprising that we are facing a continued high demand for our services. The table below shows how the number of food parcels we have provided since Covid continues at a very high level.

### Emergency Food Parcels

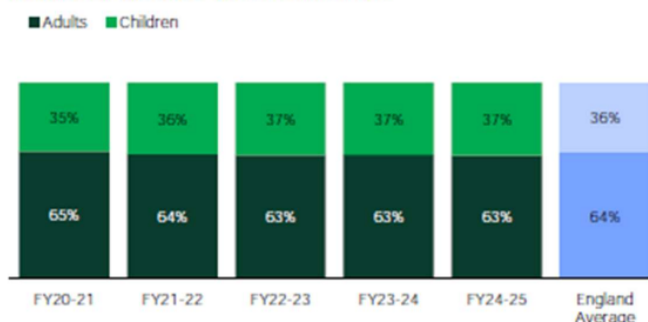


This number of parcels equates to some 153,612 meals distributed throughout the year.

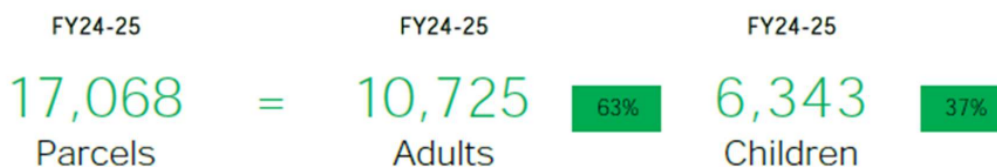


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Ratio of adults and children



Out of the 7,635 referrals (2024: 7,586) received last year, 3,337 (2024: 3,276) were from unique households and 1,964 (2024: 1,980) of the total were from first time referrals to us.



37% of parcels were provided to support the needs of children. 35% of all households supported had children, with 14% having 3+ children.

The updated English Indices of Deprivation will be released in October/November 2025, and we will use this data to ensure we are focused on providing assistance in the areas of greatest demand.

The previous statistics ranked Gloucester high on the National Index of Multiple Deprivation of local authorities in England, with 4 of its wards falling into the most deprived 10% nationally. These wards are Podsmead, Kingsholm & Wotton, Matson & Robinswood and Westgate.

The following table shows the number of parcels distributed to the 5 wards we see most demand from. These top 5 wards amount to 61.4% (2024: 61.6%) of our overall total, with three of the above-mentioned wards featuring prominently. Podsmead is the exception, where demand was only 2.9% (2024: 2.3%) out of our total.

## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

			Total Parcels:				
	Ward Name	Local Authority	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25
1	Barton and Tredworth	Gloucester	835	1,085	2,117	2,810	2,643
2	Matson, Robinswood and White City	Gloucester	1,196	1,211	1,946	2,389	2,342
3	Westgate	Gloucester	942	1,170	1,765	2,046	2,246
4	Moreland	Gloucester	766	952	1,429	1,908	1,642
5	Kingsholm and Wotton	Gloucester	994	829	1,010	1,349	1,609

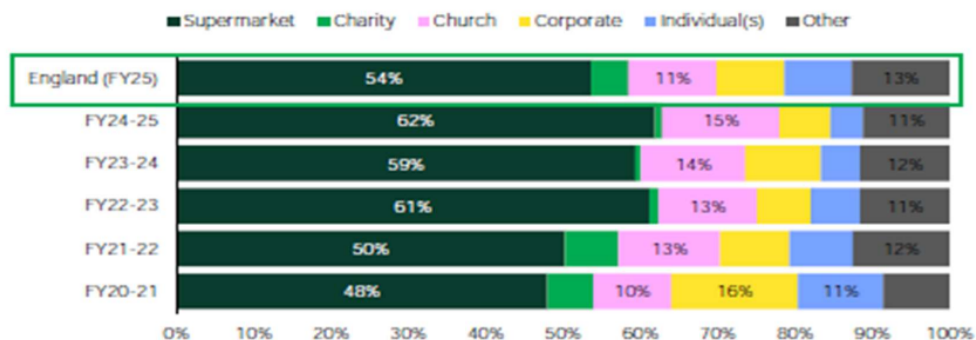
We continue to believe this is because we have no local presence within this area. We have identified a suitable location for a new Hub and hoped to be operating during 2024/2025, however we are dependent on the city council completing the necessary remedial work on the property.

That being said, we did open two new Hubs during the year; at the Redwell Centre in Matson and St Catharine's Church in London Road. This extended our reach to 5 locations in the city (including our main warehousing and operational site which is located in Great Western Road).

The emergency parcels we provided are mainly funded through the generous donations of supplies received from people from all walks of life. You will see from the graph below that 62.7% of the donated goods we received were via collection boxes at 21 supermarkets located throughout the city. 15.1% was collected from churches throughout the year, as well as Easter, Christmas and Harvest times.

A further 7.2% was received from schools, again with a focus on Harvest and Christmas; 5.8% from corporates and a further 4.2% from others individuals undertaking collections on our behalf.

### Source of food donations





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We would like to express our sincere thanks to all for your generosity towards the work of Gloucester Foodbank. Your food donations allow us to support those in crisis, as well as reducing the amount of food we need to purchase to fulfil this need.

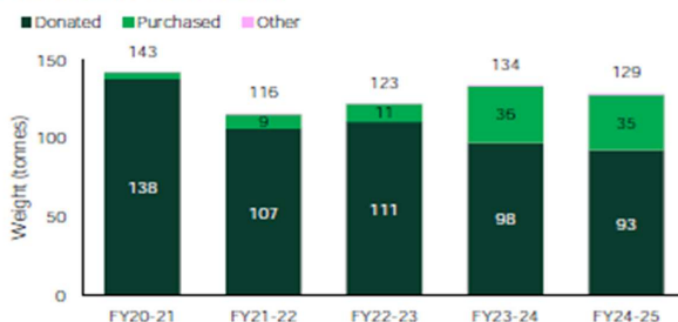




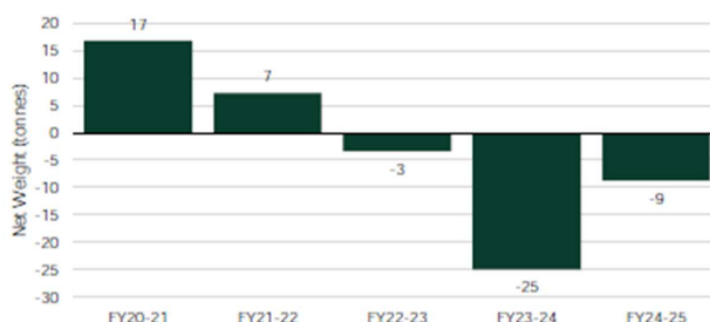
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Unfortunately, despite this generosity, during the last financial year, donations only covered 67.4% (2024: 71%) of the overall figure needed for parcel distribution, the remainder was made up from reducing our stock levels and more worryingly by having to purchase food top up. In the last year we spent £94,840.53 on additional food and toiletries (2024: £88,850.34).

Stock into food bank



Net stock



As well as food donations, we do, of course, rely on financial donations/contributions to not only cover our operating costs but also to purchase other food and non-food items.

Again, a tremendous thank you to our donors - individuals, churches, schools, corporates and organisations. In the last year 153 individuals gave on a monthly basis, with a further 224 on an ad hoc basis throughout the year. A big shout out to both Tesco and Asda who provide an additional cash payment of 20% of the total value of foods donated at its stores.

As well as these donations we would like to thank the various grant funders who have supported us, as well as Trussell and Gloucester City Council. Further details of which are shown in notes 5 and 12 of our accounts.

Again, thank you to our volunteer team who work extremely hard in the preparation of parcels and the processing of referrals. Without you catching our vision of helping our local communities our work could not continue.

## Counselling, Advice and Information



At the beginning of this financial year our Financial Inclusion Programme was enlarged to allow more people to escape food poverty.

Again, we must thank Trussell for providing us with the necessary grant funding to achieve this, and to our partner charity, GL Communities, who employed the advisors and triage team to operate this service. Funding has been secured which will allow the service to run until at least May 2026.

The project outcomes are shown above.

It is disappointing that the numbers seen were not as high as we had hoped. This is due to an array of reasons and as a result, we have reviewed matters and hope to see a greater increase next year.

One of the reasons is that the advisors were faced with more complex cases, resulting in greater amount of time needed to resolve matters.

The positives – a 372% increase in confirmed income gains secured for our clients. And a 143% increase in the level of debt managed.

The most pleasing statistic is the fact that 117 households are said to no longer require the need of a foodbank. This is, of course, the ultimate aim.

What follows are quotes from three case studies from this year which illustrate the value and human side of this service:

A mother contacted us 6 weeks after meeting - *“Thank you so much for your assistance. I have been offered a property more suitable for my needs, which is closer to my family. My mental health has improved greatly and I feel a lot happier than I have for a very long time”.*

A single mother with 2 young dependent children, one disabled – *“I now feel I have more control over my finances and would like to express my appreciation of the assistance I was given.”*

A single lady with 2 dependent school age sons. *“Thank you for assisting me in dealing with my debts, I now feel that these financial worries have lifted. My broken washing machine only added to the pressure, particularly as I was unable to afford a new one. So, the award from the White Goods Fund to replace it really helped.”*

## White Goods Fund

In the year ended March 2018 the foodbank was awarded a grant of £10,000 by Npower to assist with the purchase of white goods for families in need. Unfortunately, little action had been taken to utilise these funds, so as we entered this financial year £9,235 was unspent.

So, in association with our Financial Inclusion project we authorised advisors to nominate requests for “grants” to fund the purchase of white goods.

Rather than pay monies to clients, we entered an agreement with Gilman’s of Gloucester to supply and install said equipment directly into people’s homes.

As a result, 21 grants were awarded throughout the year totalling £6,828 and the remainder of the fund was extinguished by July 2025.

### **3. Achievement and Performance**

As we look back on the last year it is with mixed emotions.

It was definitely a year of transition. It started with Rhi Hopkins joining the team as Assistant Manager, and finished with our Project Manager, Anneliese Sterry retiring after 15.5 years of faithful service.

Our board of trustees/directors also saw big changes; with the sad passing of our beloved Phil Rodford in June 2024; and later in the year Lorraine Best and Steve Cresswell – both longstanding trustees – stepping down.

Key volunteers, also stepped back, most noticeably Gerry Malecki, who oversaw our warehouse operation and spent endless hours at the foodbank. In addition, we encountered long periods of staff illness.

So, a somewhat difficult year but in the light of all the above, it is still pleasing to report that the foodbank was able to keep pace with the demand for its services, oversaw the expansion of the Financial Inclusion project and opened two new Hubs!

We have a great team of staff and volunteers, who were able to achieve this despite the above-mentioned upheaval.

Rhi's addition to the team meant that some aspects of our work which had been on the back burner since Covid, were picked back up. Most notably, re-starting our social media presence and reconnecting with food larders and other food support organisations. Our engagement with businesses also stepped up a level. We would wish to put on record our thanks for the energy and drive that Rhi added to the team during the year.

So, in regard to the 20 key targets set for the year, we can say that good progress was made in 5, whilst the majority remain either a work in progress or still on the drawing board.

## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

GREEN	3.	Work to create and support a Gloucester wide Umbrella Group for those seeking help for food support.
	4.	Talk/liaise with local food Parlours and food larders to forge a closer working relationship.
	8.	Create appropriate social media presence.
	9.	Update website.
	12.	Organise a trustees skill audit.
AMBER	2.	To re-establish contact with agencies that have not referred clients in the last 18 months
	5.	Create 5 new foodbank hubs throughout the city
	6.	Invite groups and leaders in the city to our warehouse centre,
	7.	Ensure appropriate DBSs are in place.
	11.	Reassess home deliveries so that they are only used for the vulnerable.
	13.	Create Warehouse staff meetings.
	14.	Newsletter and other publicity material sent out at least quarterly.
	16.	Organise deliveries from Tesco, Morrisons, etc.
	17.	Organise more Food drives at local supermarkets
	18.	Extend the Financial Inclusion project to help meet demand
	19.	Introduce a membership scheme to increase engagement.
	20.	Review funding model in an attempt to claw back potential on-going deficits.
RED	1.	Invite/create at least 10 new Referral Agencies.
	10.	Reorganise the front office.
	15.	Make a sponsorship package tied to donations

### 4. Future Plans

2025 marks the 20<sup>th</sup> anniversary of Gloucester Foodbank serving people facing hardship in Gloucester & its surrounding areas. This is a milestone that should be celebrated so we are marking our 20th year with a series of 20 events and initiatives to raise awareness of our work and the continued needs being faced by our wider community.



At the same time, the personnel changes already alluded to gives us an ideal opportunity to re-set and re-focus to determine whether the Foodbank has a medium-term viable future.

Key targets being:-

1. Appoint a new Foodbank Director to replace the previous Project Manager. This new role is to act as lead for project planning and management, strategic planning, stakeholder engagement, staff & volunteer co-ordination, budget management & compliance. This is a critical role and requires a strong and skilled individual.
2. Produce a new strategic plan.
3. Review all aspects of our operations to seek efficiencies and review relevance.
4. Restructure the charity's finances with an aim of achieving a break-even position, by increasing income streams and/or reducing costs.
5. Further strengthen board of trustees.

## **5. Financial review**

### **Overview**

The charity's total income for the year was £586,470 (2024: £506,694) of which £259,236 (2024: £232,615) was food and toiletries donations in kind.

Total expenditure was £671,802 (2024: £534,336), which resulted in a deficit of £85,332 against the deficit of £27,642 recorded in the previous year.

## **Principal Funding Sources**

Without our numerous supporters Gloucester Foodbank could not meet the needs of people in crisis who are facing food poverty. So again, can we express our sincere appreciation to all; individuals, churches, schools, businesses, corporates, other charities and organisations, as well as Trussell and other grant funders.

The notes in our accounts (and particularly note 12) give details of the various organisations who have provided grants and donations over the last two years, and this list is our acknowledgement of your gratefully received support.

Our unrestricted income for the year increased by £70,231 or 18.2% from £385,985 to £456,216. These funds are utilised to fund the necessary purchase of food and toiletries and to cover our operational and staff costs. The following table shows the percentage of this total received from the different sources.

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	Unrestricted Income						
	2025			2024			Diff
	£	%		£	%		
Donations of food & toiletries	259,234	56.8		232,615	60.3		26,619
Donations - Assets	12,995	2.8		0	0.0		12,995
Donations - individuals	82,267	18.0		84,526	21.9		-2,258
Donations - organisations	39,832	8.7		30,244	7.8		9,588
Gift Aid reclaimed	14,960	3.3		19,308	5.0		-4,348
Other grants receivable	25,772	5.6		17,757	4.6		8,015
Interest earned on cash deposits	9,910	2.2		1,536	0.4		8,374
Stock Revaluation	9,068	2.0		0	0.0		9,068
Surplus on sale of fixed assets	2,179	0.5		0	0.0		2,179
<b>TOTAL</b>	<b>456,216</b>	<b>100</b>		<b>385,985</b>	<b>100</b>		<b>70,231</b>

Donations of food and toiletries are our key source of “income”. The above figures suggest an increase for the year, albeit this was not the case. The table below shows that actual weight of donated goods fell by 5.3% from 98,034 kgs to 92,840 kgs. The “monetary” increase is due to Trussell’s financial formula increasing the value in the year from £2.37 per kg to £2.77

	2025	2024
	kgs	kgs
Stock out	137,719.77	137,867.09
Donated in	92,840.92	98,034.21
Shortfall	<b>44,878.85</b>	<b>39,832.88</b>
Purchases	35,385.46	35,912.70
From stock	<b>9,493.39</b>	<b>3,920.18</b>

Monetary donations from individuals fell by a further 2.7% during the year, although it is pleasing to see that donations from organisations rose by 32%. Unrestricted grants by 45%, whilst gift aid reclaimed fell by 22.5% (albeit in this insistence the corresponding figure for the previous year did include a back claim via CAF).

The year saw other income increases, most notably from credit interest gained through a more focussed management of bank account balances. We also saw three one-off sources:- i.e. from the donation of a newer vehicle; leading to the sale of an older vehicle; and a stock revaluation uplift due to the formula referred to above.

Looking at restricted income; this increased from £120,709 to £130,254 due to an increased Financial Inclusion grant from Trussell, together with grants of £20,000 from JH Rausing Trust and £16,000 from Gloucester City Council’s Household Support Fund.

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## Principal Expenditure

Total expenditure for the year was £671,802 a £137,466 or 25.7% increase on the figure of £534,336 seen in 2024.

We have highlighted the five main components in the table below, which accounted for the increase:-

- The need to purchase a high level of stock at a cost of £94,841 to ensure we had sufficient food available to meet demand. The overall weight of purchased stock was similar to the previous year, although with high food inflation rate the overall cost increased.
- In kind donations distributed, again affected by the cost formula increase.
- Financial Inclusion project expansion – covered by restricted grant
- Grants given out – white goods fund – covered by restricted funds
- Staff costs – employing one additional FTE and applying staff increase in line with agreement.

	2025	2024	Diff
Purchases; food & toiletries	94,841	88,850	5,990
Purchases; stock adjustment	0	-3,737	3,737
Purchases; packaging & literature	3,852	2,768	1,084
In kind donations distributed	270,942	245,369	25,573
obsolete stock & waste	12,524	9,658	2,866
Client Directed Services (FI)	85,254	40,709	44,545
Grants Given Out	6,829	0	6,829
Staff costs	115,918	70,845	45,073
Vehicle running costs & sundry	9,975	8,317	1,658
Operations	1,813	1,930	-118
Office & Admin	10,544	12,413	-1,869
Rent & other property costs	45,077	50,994	-5,917
Fundraising Costs	1,235		1,235
Governance costs	7,810	5,567	2,243
Depreciation	5,188	652	4,536
	<b>671,802</b>	<b>534,336</b>	<b>137,466</b>



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## Summary

The net result was a deficit of £85,332 against a small deficit of £27,642 seen in the previous year.

This is the third annual deficit in a row and at an increasing level. This trend is unsustainable in the medium term; therefore, the forthcoming financial year will be critical to the on-going financial viability of the charity. Current reserves still provide a 12-month window to allow corrective action to be implemented. Unless, a solution is found, then a decision on whether to seek the phased closure of the Foodbank could be the only alternative.

At the end of the financial year the charity's total funds stood at £342,408 (2024: £427,741) of which £340,002 was unrestricted/designated (2024: £415,603) and £2,406 was restricted (2024: £12,138).

<b>FUND MOVEMENTS - 31.03.2025</b>					
Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
<b>Unrestricted</b>					
General (Unrestricted)	117,874.72	187,914.45	243,162.63	-20,531.73	42,094.81
<b>Unrestricted Total</b>	<b>117,874.72</b>	<b>187,914.45</b>	<b>243,162.63</b>	<b>-20,531.73</b>	<b>42,094.81</b>
<b>Designated</b>					
Sunset Reserve (Designated)	0.00	0.00	0.00	102,633.00	102,633.00
6 Mths Core Costs (Designated)	0.00	0.00	0.00	145,532.00	145,532.00
Contingency (Designated)	244,000.00	0.00	0.00	-244,000.00	0.00
Stock (Designated)	53,727.89	268,301.55	283,466.03	0.00	38,563.41
Fixed Assets (Designated)	0.00	0.00	5,187.74	16,366.49	11,178.75
<b>Designated Total</b>	<b>297,727.89</b>	<b>268,301.55</b>	<b>288,653.77</b>	<b>20,531.49</b>	<b>297,907.16</b>
<b>Total unrestricted</b>	<b>415,602.61</b>	<b>456,216.00</b>	<b>531,816.40</b>	<b>-0.24</b>	<b>340,001.97</b>
<b>Restricted</b>					
Food & Toiletries (Restricted)	2,902.61	29,000.00	31,902.61	0.00	0.00
Financial Inclusion (Restricted)	0.00	85,254.11	85,254.35	0.24	0.00
White Goods (Restricted)	9,235.00	0.00	6,828.59	0.00	2,406.41
Household Support (Restricted)	0.00	16,000.00	16,000.00	0.00	0.00
Lottery (Restricted)	0.00	0.00	0.00	0.00	0.00
<b>Restricted Total</b>	<b>12,137.61</b>	<b>130,254.11</b>	<b>139,985.55</b>	<b>0.24</b>	<b>2,406.41</b>
<b>TOTAL</b>	<b>427,740.22</b>	<b>586,470.11</b>	<b>671,801.95</b>	<b>0.00</b>	<b>342,408.38</b>
<b>Closing General Fund (cash)</b>					
	<b>290,259.81</b>				

## 6. Investment Policy

Given the current financial pressures being felt, all funds are maintained in an array of bank accounts, with varying term options; from instant access to a maximum of 12 months. This is both to aid cashflow and seek the best rates available as an additional income stream.

## 7. Reserve Policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure.

A review of this policy was undertaken in the light of this year's deficit, and it was decided that a reserve range would provide more resilience going forward.

So, should the possibility of closure ever be an option, it was felt prudent to understand how much it would cost to "close well", and set this as the minimum target reserve.

As a result, a new "Sunset Reserve" was created to ensure an orderly closure over a three-month period, to include potential redundancy and other shut down costs. This minimum target was initially set at £102,633.

A maximum reserve to allow for other risks was to be added to the above. A 6-month core cost formula was used for this purpose. The net overall maximum therefore being £248,165.

Year-end unrestricted general reserve (free reserves) stood at £290,260 (i.e. excluding stock and fixed assets). This is greater than the maximum figure referred to above, but it must be remembered that this year we recorded an annual deficit of £85,311 against £27,620 in the previous year. In addition, the initial budget set for 2025/2026 showed a potential deficit of £141,000. Although it is hoped to reduce this figure by seeking additional grant funding.

Examining the expenditure costs for this financial year (excluding donated food stock), our monthly costs were £24,255. On this basis our free reserves of £290,259 at year end gave us 11.96 months of cover.

Current levels are deemed appropriate given the risks faced by the charity and the uncertainty surrounding certain income streams, particularly grants.

We are again without any substantial grant funding for the current year, which means that given the level of demand for our services and the need for us to purchase large amounts of stock, we are faced with a potential budget deficit of circa £141,000, this is significantly higher than previous years. The trustees understand that corrective action must be undertaken within the next 12 months via seeking external support and/or reducing costs to mitigate against the scenario referred to above.

## 8. Risk Management

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

Major risks already highlighted include:

**Governance** —there has been substantial changes to the trustee board over the last 12 months. A full skill audit has been undertaken and gaps identified. Action to recruit continues.

**Financial** – Annual deficits need to be addressed. Current economic uncertainties within the UK only add to the overall risk situation. We need to move from our current surviving mode to sustaining and hopefully to thriving. We are seeking to create the appropriate conditions to give ourselves the best chance of bouncing back through careful management of our budget and making appropriate re-forecasts as a key mitigant.

**Operations** —the major risks are around maintaining the required number and skills of volunteers, ensuring adequate food stocks, and optimising the value for money of food purchases. A key task for our new Foodbank Director to spearhead.

**Client relationships** —the foodbank is committed to providing a good experience for clients and must ensure that all clients are treated well and that access to vouchers and the collection of food meets their needs. The membership scheme launched last year needs to be extended and offered to a greater group including clients to improve feedback etc. Current membership stands at 35.

**External risks** — these are risks beyond the charity's direct control but can have a major impact on the foodbank, notably changes in government policy, the 'cost of living' crisis, or another pandemic. These risks require the charity to provide agility and resilience in its operations and finances.

**Compliance** —the charity must continue to meet its Compliance obligations in terms of filing returns and ensuring it meets other legal and regulatory requirements such as safeguarding and health and safety. Further work needs to be undertaken in this area, although the recent appointment of a new safeguarding trustee is a step in the right direction.

Strategic and fundraising plans to address the significant external risks to funding are in their early stages. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are being put in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

## 9. Structure, Governance and Management Governing Document

Gloucester Foodbank is a charitable company limited by guarantee, incorporated on 23 March 2005 and registered as a charity on 31 March 2006.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. There are currently 35 members.

### Arrangements for setting pay and remuneration

The pay of senior staff is reviewed annually and benchmarked against similar roles in the charity sector. Any increases are approved by the board of trustees, taking into account the financial position of the charity and market conditions. The aim is to ensure that remuneration is fair, competitive, and aligned with the charity's charitable objectives and values.

### Recruitment and Appointment of Trustees/Directors

The directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles, are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected.

At the Annual General Meeting one third of trustees for the time being or, if their number is not three or a multiple of three, then the number nearest one-third shall retire from office. A retiring trustee shall be eligible for re-election.

The board of trustees has the power at any time, to appoint any person to be a trustee. Any trustee so appointed shall hold office only until the next following Annual General Meeting, and shall then be eligible for election.

Trustees are there as individual members in their own right and not representing any organisation and are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. There are currently 35 members.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed from the charity during the year (2024: nil).

## **Trustee Induction and Training**

Most trustees are already familiar with the practical work of the charity having been encouraged to take a tour of the Centre.

Additionally, new trustees are invited and encouraged to attend a series of meetings/training sessions to familiarise themselves with the charity and the context within which it operates.

These are jointly led by the Chair of the Management Committee and the Foodbank Director and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A Question & Answer pack has also been prepared drawing information from the various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

## **Organisational Structure**

The directors/trustees meet on at least a quarterly basis and are responsible for the strategic direction and policy of the charity. At year end the board numbers fell to seven, so we will look to increase this number, particularly by attracting individuals with professional backgrounds and relevance to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the employed Foodbank Director, who is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. This includes day to day operational management of the centre and hubs, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

## Volunteers

At year end our volunteer numbers had risen to 102 (2024: 80), who give their time, energy and compassion to the charity's work.

We have teams volunteering in our warehouse four days per week as well as other teams who run our "hub" distribution centres. In addition, there is a team of drivers who deliver the parcels from the warehouse to clients in need, and drivers who pick up from churches, schools and supermarkets to bring to our warehouse.

Ad hoc volunteers assist with our regular supermarket collection days and a further team work behind the scenes assisting our administration staff as well as our fundraising co-ordinator who supports the foodbank in so many ways.

Without these volunteers, we would definitely have to close. We are so grateful for everyone who gives their time.

In the year ending March 2025, we have calculated that our volunteers gave 10,733 hours of their time to help the foodbank function (2024: 11,536). If we applied the National Living Wage rate of £12.21, this would give us an annual "cost" of £131,050 (2024: 131,972). Thank you again to all concerned. Without your help and support the Foodbank could not meet the needs of those in crisis.





**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**



Some of our faithful volunteers who were honoured during the year. Below our staff team all ready for action for our 20<sup>th</sup> anniversary year, including Anneliese (our retired Project Manager), wearing the crown!



## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

### Related Parties

There were no related party transactions.

The charity is a member of the Trussell Trust network of foodbanks. This affiliation provides access to shared branding, training, resources, and national campaigning support. Whilst the charity remains independently governed, its operational policies are aligned with those of the Trussell Trust to ensure consistency and best practice across the network.

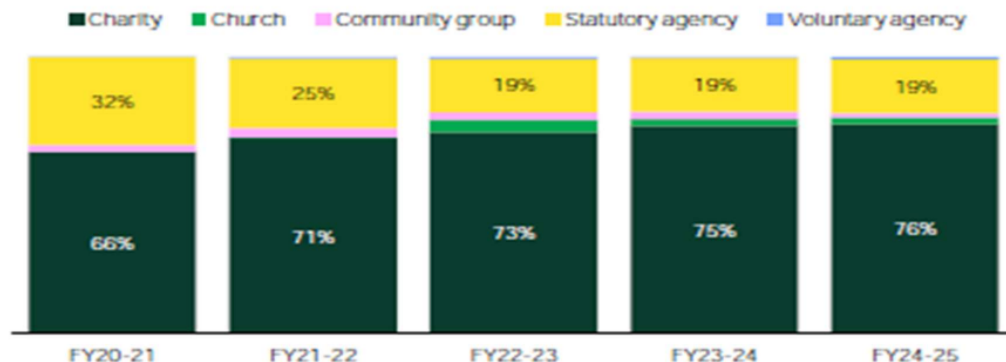
Gloucester Foodbank is grateful for the support, guidance and grant funding received from Trussell.

The charity works closely with other organisations and agencies active in the community to identify people in need. The top 9 agencies by number of referrals during the year are listed below.

#### Top 10 Referral Partners (FY25 referrals)

#	Referral Partner Name	Referral Partner Sector	FY25 Referrals
1	GL Communities	Charity	2,584
2	Probation Service	Statutory agency	392
3	North and West Gloucestershire Citizens Advice	Charity	368
4	Help through Hardship	Charity	364
5	YMCA Cheltenham	Charity	260
6	P3 Charity Gloucester	Charity	238
7	The Nelson Trust Women's Centre	Charity	223
8	CCP (Caring for Communities & People)	Charity	209
9	Gloucester Foodbank	Charity	198
10	Children's Social Care	Statutory agency	167

#### Referral partner sectors





## Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 8<sup>th</sup> September 2025 and signed on their behalf by



..... Paul Mallett (Treasurer)

## Independent Examiner's report for the year ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2025 set out on pages 30 to 44

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of Scotland (ICAS).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



06 / 10 / 2025

Kate Adderley CA  
Third Sector Accountancy Limited  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME FROM</b>					
<b>Donations and legacies:</b>					
Donations and legacies	3	137,058	-	137,058	134,077
Donated goods	4	272,228	-	272,228	232,615
Grants received	5	25,772	130,254	156,026	138,466
<b>Investments:</b>					
Interest earned on cash deposits	6	9,910	-	9,910	1,536
<b>Other Income:</b>					
Stock Revaluation	7	9,068	-	9,068	-
Surplus on Sale of Fixed Asset		2,179	-	2,179	-
<b>Total income and endowments</b>	8	<u>456,216</u>	<u>130,254</u>	<u>586,470</u>	<u>506,694</u>
<b>EXPENDITURE ON</b>					
Charitable activities	9	530,581	139,986	670,567	534,336
Raising funds	9d	<u>1,235</u>	<u>-</u>	<u>1,235</u>	<u>-</u>
<b>Total expenditure</b>		<u>531,816</u>	<u>139,986</u>	<u>671,802</u>	<u>534,336</u>
<b>Net income/(expenditure)</b>		<u>(75,600)</u>	<u>(9,731)</u>	<u>(85,332)</u>	<u>(27,642)</u>
Transfers between funds	-	0	-	-	-
<b>Net movement in funds</b>		<u>(75,601)</u>	<u>(9,731)</u>	<u>(85,332)</u>	<u>(27,642)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		415,603	12,138	427,741	455,383
<b>Total funds carried forward</b>		<u>340,002</u>	<u>2,408</u>	<u>342,410</u>	<u>427,741</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 34 - 44 form part of these accounts.

## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

### BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2025 £	Total funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	14	11,179	-	11,179	3,372
		<u>11,179</u>	<u>-</u>	<u>11,179</u>	<u>3,372</u>
<b>CURRENT ASSETS</b>					
Stock	13	38,563	-	38,563	53,728
Debtors	15	994	-	994	6,291
Investments	16	156,646	-	156,646	155,330
Cash at bank and in hand	17	139,737	2,406	142,143	326,414
		<u>335,941</u>	<u>2,406</u>	<u>338,347</u>	<u>541,763</u>
<b>CREDITORS: Amounts falling due within one year</b>	18	7,117	-	7,117	117,394
<b>Net current assets</b>		<u>328,823</u>	<u>2,406</u>	<u>331,230</u>	<u>424,369</u>
<b>TOTAL NET ASSETS</b>		<u>340,002</u>	<u>2,406</u>	<u>342,408</u>	<u>427,741</u>
<b>FUND BALANCES</b>					
Unrestricted funds					
General Funds		42,095	-	42,095	117,875
Designated funds	19	297,907	-	297,907	297,728
Restricted Funds	20	-	2,406	2,406	12,138
		<u>340,002</u>	<u>2,406</u>	<u>342,408</u>	<u>427,741</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

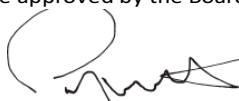
The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Signed - Paul Mallett  
Treasurer/Director



Date 8th September 2025

Company number: 05402066

Charity number: 1113515

The notes on pages 34 - 44 form part of these accounts.

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	<b>2025</b> £	<b>2024</b> £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by (used in) operating activities</b>	A	<u>(176,358)</u>	<u>56,377</u>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		9,910	1,536
Purchase of property, plant and equipment		-	-
Purchase of cash investments that mature after three months		<u>(156,646)</u>	<u>-</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(146,737)</u>	<u>1,536</u>
<b>Change in cash and cash equivalents in the year</b>		(323,095)	57,913
<b>Cash and cash equivalents at the beginning of the year</b>	B	<u>326,414</u>	<u>243,037</u>
<b>Cash and cash equivalents at the end of the year</b>	B	<u><u>142,143</u></u>	<u><u>326,414</u></u>

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented.

**Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>2025</b> £	<b>2024</b> £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	(85,332)	(27,642)
<b>Adjustments for:</b>		
Depreciation charges	5,188	10,417
Dividends, interest and rents from investments	(9,910)	(1,536)
(Increase)/decrease in stocks	18,675	72,403
(Increase)/decrease in debtors	5,296	(37,835)
Increase/(decrease) in creditors	<u>(110,277)</u>	<u>40,569</u>
<b>Net cash provided by (used in) operating activities</b>	<u>(176,358)</u>	<u>56,377</u>

**Note B: Analysis of cash and cash equivalents**

	<b>2024</b> £	<b>2023</b> £
Bank current accounts	15,343	77,267
Bank deposits	126,758	245,875
Petty cash	<u>41</u>	<u>3,272</u>
<b>Total cash and cash equivalents</b>	<u><u>142,143</u></u>	<u><u>326,414</u></u>

## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

### NOTES TO THE ACCOUNTS

#### 1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

#### 2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. They have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

##### a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### b) Critical accounting estimates and areas of judgement

Key judgements which the trustees have made, which have a significant effect on the accounts include valuing donated goods. Prior to March 2023 a valuation was only introduced when goods were distributed and this at a value of £2.37 per kilo, as recommended by the Trussell (also see note h).

However, this meant that the valuation of stock held at year end was ignored and not included as an asset. Substantially, given that this value was considered to be substantial and variations in year end stock have a affect on on-going operations, it has been decided to commence valueing stock on donation (in accordance with the Trussell formula).

In addition, in the past a balancing donation entry has been included when donated goods were distributed.

However, in practice, these figures never balanced each other at year end and therefore the agreed revised process will now reflect the accurate value of donated stock in and out.

##### c) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donations in kind. Donated facilities, services, fixed assets and goods are recognised as income when receivable at their value to the charity.
- c) Donated professional services and donated facilities are not recognised as income. In accordance with Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

e) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

f) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations and/or grants which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

g) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Motor vehicles	33%
Office fixtures and equipment	25%

h) Stock (donated)

In accordance with note 2b above, donated stock is now valued on donation and recognised within the accounts, in accordance with the valuation recommended by Trussell, which is reviewed from time to time. Currently set at £2.77 per kilo (2024: £2.37 per kilo).

i) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months and within twelve months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

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j) Debtors

Gift Aid claimed on donations represents the remaining amount to be claimed for the year in question. Any trade or other debtors are recognised at the settlement amount due after any trade discount. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any trade discount due.

l) Pension scheme arrangements

The charity operates defined contribution 'money purchase' pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

m) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.



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**3 Donations and legacies (monetary)**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Legacies	-	-	-	-
Donations - individuals	82,267	-	82,267	84,526
Donations - organisations	39,832	-	39,832	30,244
Gift Aid reclaimed	14,960	-	14,960	19,308
	<u>137,058</u>	<u>-</u>	<u>137,058</u>	<u>134,077</u>

See note 12 for further information

**4 Donations in kind**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Donations of food & toiletries	259,234	-	259,234	232,615
Donations - Assets	12,995	-	12,995	-
	<u>272,228</u>	<u>-</u>	<u>272,228</u>	<u>232,615</u>

In kind donations of food and other household goods were valued at £2.77 per kilo (2024: £2.37) in line with recommendations of Trussell for all foodbanks within its network. (see note 13 for further information).

**5 Grants received**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Government grants	-	16,000	16,000	75,000
Other grants receivable	25,772	114,254	140,026	63,466
	<u>25,772</u>	<u>130,254</u>	<u>156,026</u>	<u>138,466</u>

see note 12 for further information

**6 Investment Income**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Interest earned on cash deposits	9,910	-	9,910	1,536
	<u>9,910</u>	<u>-</u>	<u>9,910</u>	<u>1,536</u>

**7 Other Income**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Stock Revaluation	9,068	-	9,068	-
Surplus on sale of fixed assets	2,179	-	2,179	-
	<u>11,247</u>	<u>-</u>	<u>11,247</u>	<u>-</u>

**8 Total Income**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
	<u>456,216</u>	<u>130,254</u>	<u>586,470</u>	<u>506,694</u>

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**9 Charitable expenditure**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>a Direct Charitable Costs</b>				
Purchases; food & toiletries	46,938	47,903	94,841	88,850
Purchases; stock adjustment	-	-	-	(3,737)
Purchases; packaging & literature	3,852	-	3,852	2,768
In kind donations distributed	270,942	-	270,942	245,369
obsolete stock & waste	12,524	-	12,524	9,658
Client Directed Services (FI)	-	85,254	85,254	40,709
Grants Given Out	-	6,829	6,829	-
Staff costs	115,918	-	115,918	70,845
Vehicle running costs & sundry	9,975	-	9,975	8,317
Operations	1,813	-	1,813	1,930
	<u>461,962</u>	<u>139,986</u>	<u>601,948</u>	<u>464,710</u>
<b>b Support &amp; Governance</b>				
Office & administration	10,544	-	10,544	12,413
Rent & other property costs	45,077	-	45,077	50,994
Fundraising Costs	1,235	-	1,235	-
Governance costs	7,810	-	7,810	5,567
Depreciation	5,188	-	5,188	652
	<u>69,854</u>	<u>-</u>	<u>69,854</u>	<u>69,626</u>
<b>Total expenditure</b>	<u>531,816</u>	<u>139,986</u>	<u>671,802</u>	<u>534,336</u>
<b>c Analysis of governance and support costs</b>				
	Support £	Governance £	Total 2025 £	Total 2024 £
Office & administration	10,544	-	10,544	12,413
Rent & other property costs	45,077	-	45,077	50,994
Fundraising Costs	1,235	-	1,235	-
Depreciation	5,188	-	5,188	652
Subscriptions	-	649	649	828
Legal & professional	-	5,361	5,361	2,579
Accountancy	-	1,440	1,440	1,800
independent examination	-	360	360	360
	<u>62,044</u>	<u>7,810</u>	<u>69,854</u>	<u>69,626</u>

## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

<b>d</b>	Allocated as follows:		
	costs of raising funds	1,235	-
	Charitable activities	68,619	69,626
		<u>69,854</u>	<u>69,626</u>

<b>e. Grant Marking Activities</b>			Total	Total
	Institutions	Individuals	2025	2024
	£	£		
Relief of hardship	-	6,829	6,829	-
	<u>-</u>	<u>6,829</u>	<u>6,829</u>	<u>-</u>

Nil support costs allocated as administered as part of our Financial Inclusion Project

**f Net income/(expenditure) for the year**

This is stated after charging/(crediting)	Total	Total
	2025	2024
	£	£
Depreciation	5,188	652
Accountancy fees	1,440	1,800
independent examination's fee	360	360
	<u>6,988</u>	<u>2,812</u>

<b>10 Staff costs</b>	Unrestricted	Restricted	Total	Total
	Funds	Funds	2025	2024
staff costs during the year were as follows:	£	£	£	£
Gross wages and salaries	112,818	-	112,818	69,695
Pension costs	1,759	-	1,759	1,014
Staff & volunteer expenses	1,046	-	1,046	136
Training	295	-	295	-
	<u>115,918</u>	<u>-</u>	<u>115,918</u>	<u>70,845</u>

No employee has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the year was 6 (2024: 5).

The average full time equivalent number of staff employed during the year was 5 (2024: 4).

The key management personnel of the charity comprise the trustees and the manager. The total employee benefits of the key management personnel of the charity were £21,445 (2024: £19,034)

**11 Trustee remuneration and expenses, and related party transactions**

Neither the management committee nor any person connected with them received any remuneration or reimbursed expenses during the year (2024: Nil).

Aggregate donations from trustees and related parties were £4,388 (2024: £4,310)

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year. (2024: Nil).

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**12 Grants and donations received**

Grants and donations were gratefully received from the following organisations and public sector bodies:

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
<b>Grants received</b>				
Trussell Trust - Fin. Inclusion Project	12,788	85,254	98,042	40,709
Trussell Trust - Tesco	8,702	-	8,702	11,025
Trussell Trust - Sainsbury	-	-	-	3,000
Trussell Trust - Asda	2,882	-	2,882	2,297
South West Communities	-	2,000	2,000	1,000
Gloucestershire Comm Foundation	-	2,000	2,000	-
Grants - other	1,400	-	1,400	435
J H Rausing Trust	-	20,000	20,000	-
Beatrice Laing Trust	-	5,000	5,000	-
Gloucester City Council - Household Support	-	16,000	16,000	-
UK Government via Lottery	-	-	-	75,000
The Summerfield Charitable Trust	-	-	-	5,000
	<u>25,772</u>	<u>130,254</u>	<u>156,026</u>	<u>138,466</u>
<b>Donations received</b>	£	£	£	£
St Peters Catholic Church	4,344	-	4,344	4,745
HaVinG	-	-	-	3,500
Enterprise Mobility	2,770	-	2,770	-
Aviva	2,700	-	2,700	-
St Andrews Knitters	2,750	-	2,750	-
Severn Towers Benefice	1,610	-	1,610	750
G.R. Lane Health Products Ltd	1,500	-	1,500	-
Holy Innocents Church, Highnam	1,500	-	1,500	81
Mariners Church	1,260	-	1,260	1,260
BAE Systems PLC	1,235	-	1,235	1,000
Ecclesiastical Insurance	1,200	-	1,200	1,200
Gloucester Vineyard Church	1,200	-	1,200	1,100
Gloucester Communities	1,200	-	1,200	1,200
Coventry Building Society	1,000	-	1,000	1,000
Lockheed Martin UK	1,000	-	1,000	-
Mazars Charitable Trust	1,000	-	1,000	-
Redeemed Church of God - Overcomers	1,000	-	1,000	-
Unite SW 2007 Glos Bch	1,000	-	1,000	3,000
Renishaw PLC	-	-	-	1,000
The Unity Lodge of the RAOB	-	-	-	1,000
Elim Church	-	-	-	1,000
Donations from Other organisations	11,562	-	11,562	7,497
Donations from Individuals	82,267	-	82,267	84,526
Gift Aid reclaimed	14,960	-	14,960	19,308
Donations - assets	12,995	-	12,995	-
Food/toiletries donated in kind (see below)	259,234	-	259,234	232,615
	<u>409,287</u>	<u>-</u>	<u>409,287</u>	<u>365,782</u>

There were no unfulfilled conditions and contingencies attached to any grants or donations.

In kind donations of food and other household goods were valued at £2.77 per kilo (2024: £2.37) in line with recommendations of Trussell for all foodbanks within its network. (see below for stock movements).

**REPORT AND ACCOUNTS  
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**13 Stock for food & other household items for distribution only**

	<b>2025</b>	
	(Kg)	(£)
Opening Stock b/f	22,670.00	53,728
Revaluation	22,670.00	62,796
Donated In	92,840.92	257,169
returned in & stock adjustment	745.20	2,064
Purchased In	35,385.46	98,018
	151,641.58	420,047
Less Stock Distributed	133,198.40	368,960
Less Damaged/out of date stock	4,521.37	12,524
Closing Stock c/f	13,921.81	38,563

Opening Stock revaluation in line with Trussell Trust's revised recommendations of £2.77 per kg; it was previously £2.37 per kg.

Stock of 13,922 kgs was held at year end with a value of £38,563 using Trussell's new guidelines of £2.77 per kg.

Note: This is not a liquid asset and is only to be donated to individuals in need.

35,385.46 kg of food was purchased during the year for £94,840.53 to meet the required demand, which is valued at £98,017.72 using Trussell's guidelines as mentioned above.

	<b>2024</b>	
	(Kg)	(£)
Opening Stock	30,549.71	72,403
Donated In	98,149.78	232,615
Purchased In	35,912.70	85,113
	164,612.19	390,131
Less Stock Distributed	137,867.09	326,745
Less Damaged/out of date stock	4,075.10	9,658
Closing Stock c/f	22,670.00	53,728

As Stock was not valued in years prior to 2023.2024, an opening stock revaluation of 30,549.71 kgs with a value of £72,402.81 using Trussell Trust guidelines of £2.37 per kg.

Stock of 22,670 kgs was held at year end with a value of £53,727.90 using Trussell Trust guidelines of £2.37 per kg.

Note: This is not a liquid asset and is only to be donated to individuals in need.

35,912.70 kg of food was purchased during the year for £88,850.34 to meet the required demand, which is valued at £85,113.10 using the Trussell Trust guidelines as mentioned above. An net adjustment of -£3,737.24 for this can be found in Note 9a.

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14 Tangible Fixed Assets**

	Motor Vehicles	Office Equipment	Total 2024
	£	£	£
Cost			
At 1 April 2024	29,518	10,540	40,058
Additions	12,195	800	12,995
At 31 March 2025	<u>41,713</u>	<u>11,340</u>	<u>53,053</u>
Accumulated depreciation			
At 1 April 2024	29,518	7,167	36,685
Charge for the year	1,015	4,172	5,188
At 31 March 2025	<u>30,533</u>	<u>11,339</u>	<u>41,873</u>
Net book value			
At 31 March 2025	<u>11,179</u>	<u>-</u>	<u>11,179</u>
At 31 March 2024	<u>-</u>	<u>3,372</u>	<u>3,372</u>

**15 Debtors**

	Unrestricted Funds	Restricted Funds	Total 2025	2024
	£	£	£	£
Gift aid tax recoverable	994	-	994	1,001
Prepayments	-	-	-	5,290
	<u>994</u>	<u>-</u>	<u>994</u>	<u>6,291</u>

**16 Current asset investments**

	Unrestricted Funds	Restricted Funds	Total 2025	2024
			£	£
Cash deposits and similar cash investments maturing after three months	156,646	-	156,646	155,330

**17 Cash at Bank and in Hand**

	Unrestricted Funds	Restricted Funds	Total 2025	2024
	£	£	£	£
Bank current accounts	12,937	2,406	15,343	77,267
Bank deposits	126,758	-	126,758	245,875
Petty cash & gift cards	41	-	41	3,272
	<u>139,737</u>	<u>2,406</u>	<u>142,143</u>	<u>326,414</u>

**18 Creditors: liabilities falling due within one year**

	Unrestricted Funds	Restricted Funds	Total 2025	2024
	£	£	£	£
Creditors & Accruals	7,117	-	7,117	19,352
Deferred Income	-	-	-	98,042
	<u>7,117</u>	<u>-</u>	<u>7,117</u>	<u>117,394</u>

Deferred income comprise grants received in advance for projects & other activities.

## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

### 19 Designated funds

During the year the movements in the charity's designated funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
Stock	53,728	268,302	283,466	-	38,563
Sunset Reserve	-	-	-	102,633	102,633
6 Mths Core Costs	-	-	-	145,532	145,532
Contingency	244,000	-	-	(244,000)	-
Fixed Assets	-	-	5,188	16,366	11,179
	<u>297,728</u>	<u>268,302</u>	<u>288,654</u>	<u>20,531</u>	<u>297,907</u>

Name of designated fund	Description, name and purposes of the fund
Stock	donated food & toiletries for on-forward distribution
Sunset Reserve	Minimum required to close charity well over a 3 month period
6 Months Core Costs	Minimum needed to allow charity to continue to operate in the short/medium term. Figure being in addition to Sunset Reserve total.
Contingency	to be closed, as replaced by the above two designated funds
Fixed Assets	assets used in day to day operations

### Designated funds continued

In the previous year the movements in the charity's designated funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
Stock	72,403	232,615	251,290	-	53,728
Relocation	170,000	-	-	(170,000)	-
Contingency	-	-	-	244,000	244,000
	<u>242,403</u>	<u>232,615</u>	<u>251,290</u>	<u>74,000</u>	<u>297,728</u>

### 20 Restricted funds

During the year the movements in the charity's restricted funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
Household Support	-	16,000	16,000	-	-
Financial Inclusion	-	85,254	85,254	-	-
White Goods	9,235	-	6,829	-	2,406
Lottery	-	-	-	-	-
Food & Toiletries	2,903	29,000	31,903	-	-
	<u>12,138</u>	<u>130,254</u>	<u>139,986</u>	<u>-</u>	<u>2,406</u>

Name of restricted funds	Description, name and purposes of the fund
Household Support	Council's distribution of funding to support vulnerable households most in need, particularly with children. Funds used to food and toiletries
Garfield Western	Grant received towards core running costs - specifically, to help fund warehouse staff salaries
Financial Inclusion	Trussell grant funding towards the provision of welfare benefits advice, support and casework services for people needing emergency food and others facing destitution. Project commenced 1st April 2023 and is initially for 3 years
White Goods	Npower grant to finance purchase of white goods for clients in need and are unable to finance such purchases from their own resources. Partnership now established with local retailer, Gillman's to facilitate this.
Lottery	UK Government grants split 80% towards purchase of food and toiletries for adults and families in need and 20% towards delivery and associated costs.

Funds used for the purchase of Food & Toiletries Various grants received to support vulnerable households most in need, particularly with children. Funds used to food and toiletries



## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

In the previous year the movements in the charity's restricted funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
Household Support	29,124	-	29,124	-	-
Garfield Weston	9,420	-	9,420	-	-
Financial Inclusion	-	40,709	40,709	-	-
White Goods	9,235	-	-	-	9,235
Lottery	-	75,000	75,000	-	-
Food & Toiletries	-	5,000	2,097	-	2,903
	<u>47,779</u>	<u>120,709</u>	<u>156,351</u>	<u>-</u>	<u>12,138</u>

### 21 Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2025
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	-	11,179	-	11,179
Stock	-	38,563	-	38,563
Debtors	994	-	-	994
Investments	-	156,646	-	156,646
Cash at bank and in hand	48,218	91,519	2,406	142,143
Creditors falling due within one year	(7,117)	-	-	(7,117)
	<u>42,095</u>	<u>297,907</u>	<u>2,406</u>	<u>342,409</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2024
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	3,372	-	-	3,372
Stock	-	53,728	-	53,728
Debtors	6,291	-	-	6,291
Investments	-	155,330	-	155,330
Cash at bank and in hand	137,222	88,670	100,522	326,414
Creditors falling due within one year	(29,010)	-	(88,384)	(117,394)
	<u>117,875</u>	<u>297,728</u>	<u>12,137</u>	<u>427,741</u>

### 22 Lease Commitment

New lease on existing warehouse base signed on 2nd July 2024 for a term of 5 years, at a rental of £18,000 pa plus VAT, with a rent review due 1st July 2027. An annual maintenance charge of £3,000 plus VAT is also payable. The lease provides us with the right to terminate at any point with two months written notice.

### 23 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**

**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds				Restricted	Total	Unrestricted Funds				Restricted	Total
		General		Designated	Funds	Funds	Funds	General		Designated	Funds	Funds	Funds
		2025	2025	2025	2025	2025	2025	2024	2024	2024	2024	2024	2024
		£	£	£	£	£	£	£	£	£	£	£	£
<b>INCOME FROM</b>													
<b>Donations and legacies:</b>													
Donations and legacies	3	137,058	-	-	137,058			134,077	-	-	134,077		
Donated goods	4	12,995	259,234	-	272,228			-	232,615	-	232,615		
Grants Received	5	25,772	-	130,254	156,026			17,757	-	120,709	138,466		
<b>Investments:</b>													
Interest earned on cash deposits	6	9,910	-	-	9,910			1,536	-	-	1,536		
<b>Other Income:</b>	7												
Stock Revaluation		-	9,068	-	9,068			-	-	-	-		
Surplus on Sale of Fixed Asset		2,179	-	-	2,179			-	-	-	-		
<b>Total income and endowments</b>	8	<u>187,914</u>	<u>268,302</u>	<u>130,254</u>	<u>586,470</u>			<u>153,370</u>	<u>232,615</u>	<u>120,709</u>	<u>506,694</u>		
<b>EXPENDITURE ON</b>													
Charitable activities	9	241,928	288,654	139,986	670,567			126,696	251,290	156,351	534,336		
Raising funds	9d	1,235	-	-	1,235			-	-	-	-		
<b>Total expenditure</b>		<u>243,163</u>	<u>288,654</u>	<u>139,986</u>	<u>671,802</u>			<u>126,696</u>	<u>251,290</u>	<u>156,351</u>	<u>534,336</u>		
<b>Net income/(expenditure)</b>		<u>(55,248)</u>	<u>(20,352)</u>	<u>(9,731)</u>	<u>(85,332)</u>			<u>26,674</u>	<u>(18,675)</u>	<u>(35,642)</u>	<u>(27,642)</u>		
Transfers between funds		(20,532)	20,531	-	-			(74,000)	74,000	-	-		
<b>Net movement in funds</b>		<u>(75,780)</u>	<u>179</u>	<u>(9,731)</u>	<u>(85,332)</u>			<u>(47,326)</u>	<u>55,325</u>	<u>(35,642)</u>	<u>(27,642)</u>		
<b>Reconciliation of funds:</b>													
Total funds brought forward		117,875	297,728	12,138	427,741			165,201	242,403	47,779	455,383		
<b>Total funds carried forward</b>		<u>42,095</u>	<u>297,907</u>	<u>2,406</u>	<u>342,408</u>			<u>117,875</u>	<u>297,728</u>	<u>12,138</u>	<u>427,741</u>		