

GLOUCESTER FOODBANK

England & Wales · Charity number 1113515

Details

Other names	GCC PROJECTS LTD, GCC
Status	Registered
Legal form	Charitable company
Company number	05402066
Registered	2006-03-31
Register	View on the Charity Commission register

Contact

Address	The George Whitefield Centre 107 Great Western Road Gloucester GL1 3NF
Phone	01452 309683
Email	info@gloucester.foodbank.org.uk
Website	gloucester.foodbank.org.uk

Activities

Objects: FOR THE BENEFIT OF THE COMMUNITY OF GLOUCESTER AND THE SURROUNDING AREA AND ARE TO BE UNDERTAKEN WITH A CHRISTIAN ETHOS:-1) TO RELIEVE POVERTY AND FINANCIAL HARDSHIP2) TO ADVANCE EDUCATION; AND3) TO PROMOTE AND PROTECT GOOD HEALTH.

Activities: Gloucester Foodbank's purpose is to relieve poverty and financial hardship, through the Food Bank Project. The project provides a temporary, stop-gap through food distribution to those who present in crisis. Free emergency food is provided for 3 days. The food is distributed in exchange for vouchers issued to individuals according to need by a number of local crisis agencies and social services.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** GLOUCESTER AND THE SURROUNDING AREA
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£586,470	£671,802	£342,408	6
2024-03-31	£506,694	£534,336	£427,741	5
2023-03-31	£607,408	£446,751	£423,689	4
2022-03-31	£330,539	£308,902	-	-
2021-03-31	£479,523	£322,756	-	-

Trustees

Name	Role	Appointed
Adrian Barrie Slade	Chair	2023-06-26
Elizabeth Ann Hathaway-White		2026-02-06
Emma Bell		2025-06-30
Paul Mallett		2023-10-14
Richard Vaughan Evans		2024-04-08

Accounts



Gloucester Foodbank

Report and Accounts

year ended 31 March 2025

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

Reference and Administrative Information

Directors/Trustees

s	Adrian Slade	Chair
	Paul Mallett	Treasurer
	Lorraine Best	resigned 29 March 2025
	Stephen Cresswell	resigned 31 Dec 2024
	Christine Dale	
	James Holliday	
	Philip Rodford	died 12th June 2024
	Stephen Taylor	
	Richard Evans	appointed 8th April 2024
	Jamie Whitelock	appointed 5th June 2024
	Emma Bell	appointed 30th June 2025

Key staff

Anneliese Sterry (Project Manager)

Governing Document

Memorandum and Articles of Association 23rd March 2005

Company Registration Number

05402066

Charity Registration Number

1113515

Registered Office

The George Whitefield Centre
107 Great Western Road
Gloucester GL1 3NF

Independent Examiner

Kate Adderley CA
Third Sector Accountancy Ltd
Holyoake House, Hanover Street
Manchester M60 0AS

Bankers

Barclays
Kingdom Bank
Redwood Bank
United Trust Bank
Cambridge & Counties Bank

1. Introduction

The trustees, who are also directors for the purpose of company law, take pleasure to present their report together with the unaudited financial statements of the charity for the year ending 31 March 2025. These will demonstrate the charity's achievements, performance and impact, together with its financial performance and financial position.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

This report, which includes the Directors' Report, as required by company law, also serves as the Trustees' Annual Report for the purposes of charity law and has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standards applicable the UK & Republic of Ireland (FRS 102), effective January 2019 and the Companies Act 2006.

The trustees/directors and staff of Gloucester Foodbank wish to express their deep appreciation for the contribution made by our volunteers, staff and donors, without whom, no achievements would have been possible. The trustees are confident that, by their stewardship and management of charitable funds, Gloucester Foodbank continues to meet the requirements around public benefit as defined by the Charity Commission.

As a charity, rooted and established on the teaching and life of Jesus, for those who are part of the Foodbank and who are Christians, we see God's Kingdom at work in what we do. We seek to serve those who are hungry, and those who are in need to the best of our ability. We seek to love our neighbour as we love ourselves. And whilst we have volunteers and staff who do not have a Christian faith, it is clear that love, care and compassion are shown by all.

Our strapline throughout the year has been

"Gloucester Foodbank is a Christian based charity and part of the Trussell network. Not every member of our team is a Christian; and we welcome and support people from all parts of the community of Gloucester".

2. Our aims & objectives

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

- To benefit the public by relieving poverty and financial hardship
- To listen and act as a signpost to other organisations who can assist with long term support.
- To promote and protect good health.

Gloucester Foodbank "the Foodbank" was established in 2005 and as such, is the second longest continually running foodbank in the Trussell foodbank network.

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

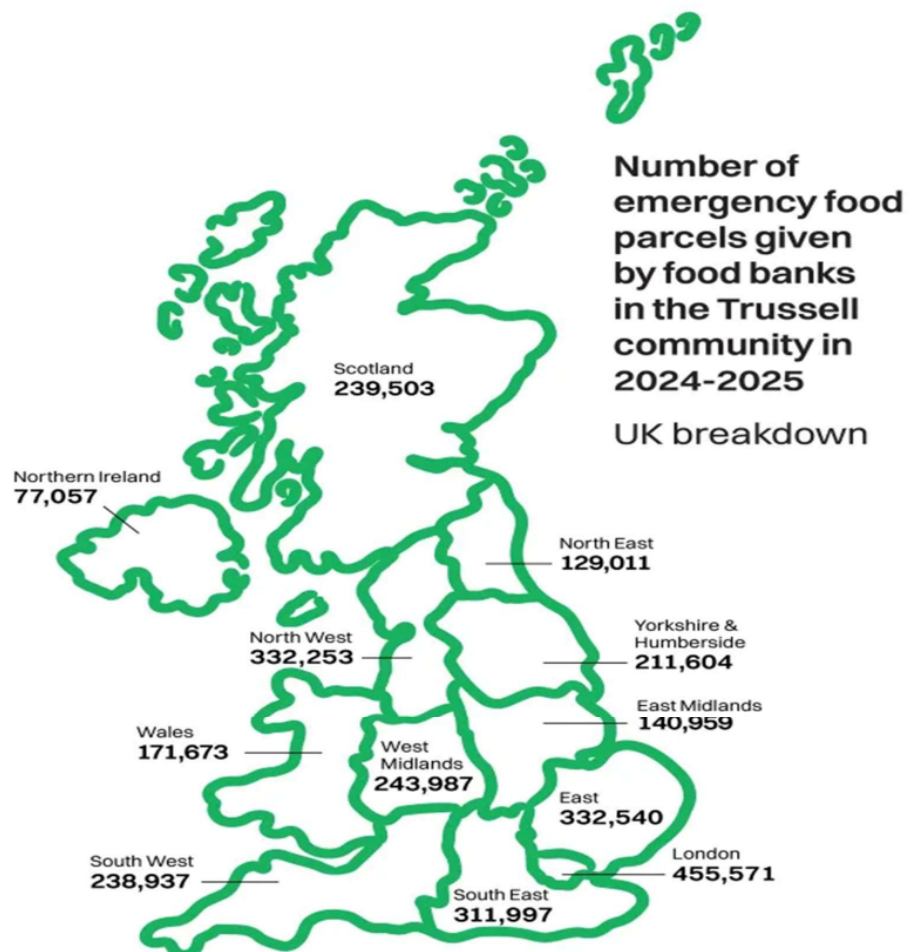
It was originally established by the leaders and members of City Church Gloucester, who became aware of individuals and families struggling to feed themselves when faced with an array of difficult and often unexpected circumstances. In 2004 they decided to join the Trussell network and set up a foodbank in Gloucester to alleviate these immediate needs, with the foodbank subsequently opening in April 2005.

Gloucester Foodbank is an independent registered charity (and company limited by guarantee) with its own trustees, manager, staff and volunteers. As has already been said, we are affiliated to Trussell

which currently supports over 400 affiliated foodbanks across the country, who run over 1,400 foodbank centres.

Our joint long-term objective is to see poverty eliminated across the UK, but unfortunately this seems a very distant objective given the continued high demand for our services.

Between 1 April 2024 and 31 March 2025, foodbanks in Trussell's UK-wide network distributed more than 2.885 million emergency food parcels to people facing hardship, with more than 1.024 million of these parcels being distributed for children's needs.



Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

This year saw us dealing with the continued effects of the cost-of-living crisis, which is being felt across the UK. By the diligence of our staff and volunteers and the generosity of our community, donors and partners we have again been able to fulfil our goal of helping local people in crisis, albeit this continued high demand is beginning to have consequences on the foodbank.

Our aim is to provide a 3 day “**emergency**” food and toiletries parcel to those in crisis, via our Hubs located throughout the city. In addition, we also provide Financial Inclusion support, particularly to individuals who have required repeat parcels to meet their on-going needs; as well as acting as a signpost to other services.

Sadly, an increasing number of families have seen us more of an on-going food provision service rather than a one-time last port of call. This is mainly due to the significant financial hardships that an increasingly struggling population face, but this on-going support really needs to be redirected to other more suited umbrella organisations within Gloucester.

The following table highlights how the situation has changed since Covid. In 2019/2020 (i.e. pre-covid) only 2.1% of the unique households we saw that year required 6 or more parcels; however, this rose to 7.5% of the total in 2024/2025.

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

	2019.2020	2023.2024	2024.2025
Vouchers Issued	4,113	7,586	7,635
Parcels Distributed	8,112	17,037	17,073
Unique Households referred	2,116	3,261	3,337
1st Time Household	1,073	1,980	1,964
% First Time referrals to total referred	26.1	26.1	25.7
Unique households having 6+ Vouchers	45	262	250
% of 6+ households to total households	2.1	8.0	7.5
Total No. of Parcels 6+ Given out	310	2,429	2,248
% Parcels given to 6+ to parcel total	3.8	14.3	13.2

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on individuals who are facing food poverty and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

As already said, the Foodbank's primary focus is to be an emergency stopgap through food distribution to those who are in a position of crisis.

Ideally, this free emergency food is normally provided for 3 days, by which time it is hoped that the appropriate agencies are in a position to assist. However, this frequently does not always give sufficient time for agencies to provide the necessary support, and as a result, repeat 3-day parcels can be required on a number of occasions.

It is true that circa 55% of people referred to us only require one parcel, with a further 18% required two in total, and a further 10% three in total. This still leaves 17% of referrals; that is 558 unique families, needing longer term support.

As has already been said, we have sadly become an on-going support service rather than a last port of call due to the significant financial hardships that an increasingly struggling population face.

**REPORT AND ACCOUNTS
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The table below underlines the scale of the problem being felt within the Gloucester area.

	Unique households		
Voucher count	2019.2020	2023.2024	2024.2025
4	147	164	180
5	75	112	128
6	22	77	72
7	14	48	51
8	3	34	29
9	4	24	29
10	2	25	16
<=15	-	31	34
<=20	-	13	15
<=25	-	5	2
<=30	-	2	1
<=35	-	1	1
<=40	-	1	-
<=45	-	1	-
TOTALS	267	538	558

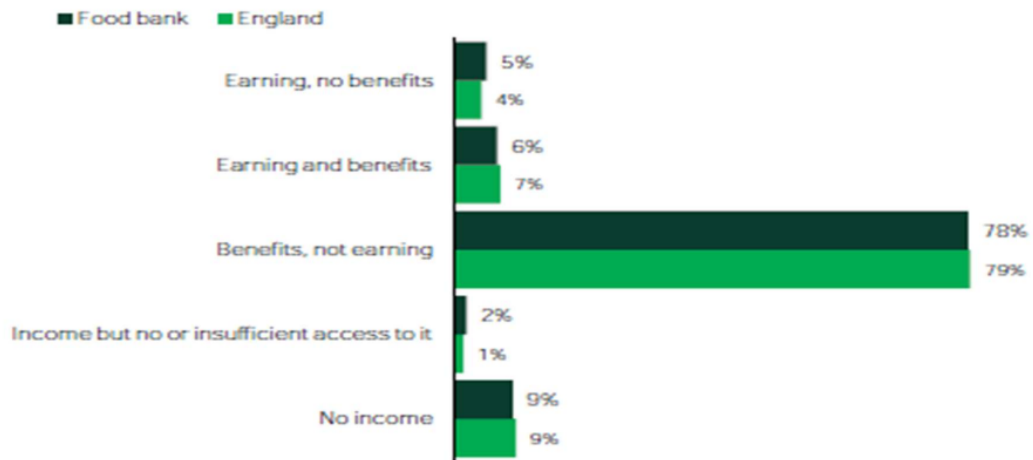
Clearly, there is no easy fix to combat this situation, without the involvement of national and local government and other like-minded organisations to help families in the medium/longer term.

One of the ways we are trying to mitigate this is through our Financial Inclusion Programme (see later), which was expanded during this our second year of its operation.

As shown in the next table, 78% of all people referred to us in the last year were from individuals who have no income other than access to some state benefits; with a further 6% surviving on a combination of earnings and benefits.

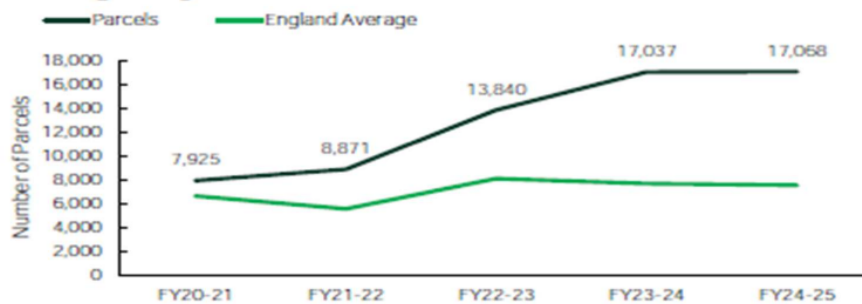
REPORT AND ACCOUNTS
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Source of Income (FY25)



Given this backdrop it is not surprising that we are facing a continued high demand for our services. The table below shows how the number of food parcels we have provided since Covid continues at a very high level.

Emergency Food Parcels

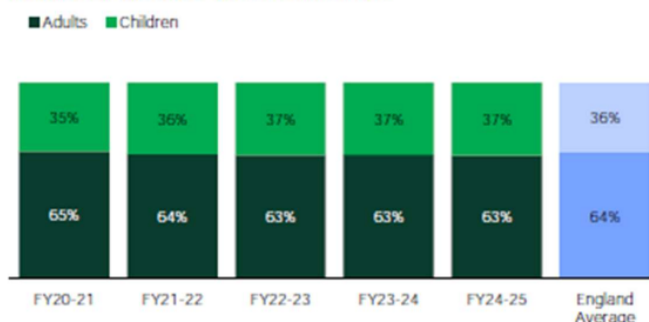


This number of parcels equates to some 153,612 meals distributed throughout the year.

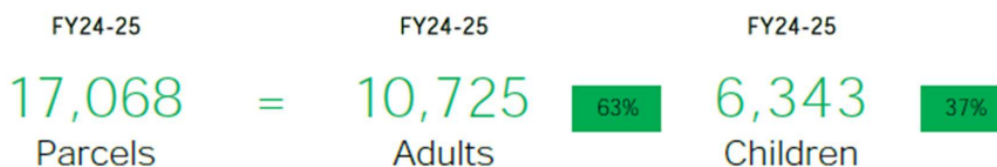


REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Ratio of adults and children



Out of the 7,635 referrals (2024: 7,586) received last year, 3,337 (2024: 3,276) were from unique households and 1,964 (2024: 1,980) of the total were from first time referrals to us.



37% of parcels were provided to support the needs of children. 35% of all households supported had children, with 14% having 3+ children.

The updated English Indices of Deprivation will be released in October/November 2025, and we will use this data to ensure we are focused on providing assistance in the areas of greatest demand.

The previous statistics ranked Gloucester high on the National Index of Multiple Deprivation of local authorities in England, with 4 of its wards falling into the most deprived 10% nationally. These wards are Podsmead, Kingsholm & Wotton, Matson & Robinswood and Westgate.

The following table shows the number of parcels distributed to the 5 wards we see most demand from. These top 5 wards amount to 61.4% (2024: 61.6%) of our overall total, with three of the above-mentioned wards featuring prominently. Podsmead is the exception, where demand was only 2.9% (2024: 2.3%) out of our total.

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

			Total Parcels:				
	Ward Name	Local Authority	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25
1	Barton and Tredworth	Gloucester	835	1,085	2,117	2,810	2,643
2	Matson, Robinswood and White City	Gloucester	1,196	1,211	1,946	2,389	2,342
3	Westgate	Gloucester	942	1,170	1,765	2,046	2,246
4	Moreland	Gloucester	766	952	1,429	1,908	1,642
5	Kingsholm and Wotton	Gloucester	994	829	1,010	1,349	1,609

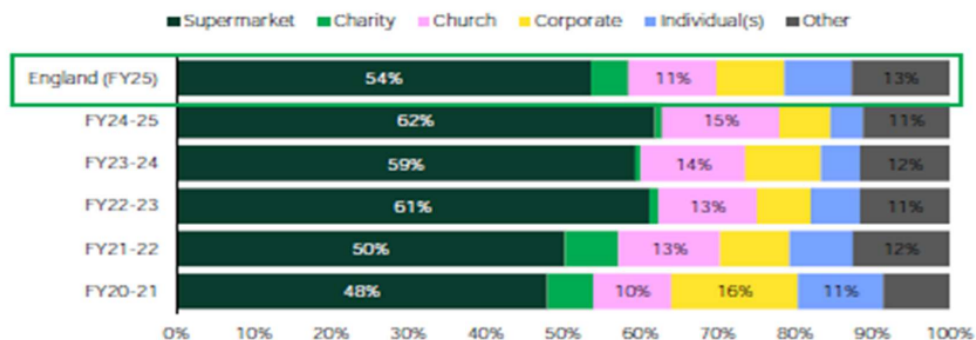
We continue to believe this is because we have no local presence within this area. We have identified a suitable location for a new Hub and hoped to be operating during 2024/2025, however we are dependent on the city council completing the necessary remedial work on the property.

That being said, we did open two new Hubs during the year; at the Redwell Centre in Matson and St Catharine's Church in London Road. This extended our reach to 5 locations in the city (including our main warehousing and operational site which is located in Great Western Road).

The emergency parcels we provided are mainly funded through the generous donations of supplies received from people from all walks of life. You will see from the graph below that 62.7% of the donated goods we received were via collection boxes at 21 supermarkets located throughout the city. 15.1% was collected from churches throughout the year, as well as Easter, Christmas and Harvest times.

A further 7.2% was received from schools, again with a focus on Harvest and Christmas; 5.8% from corporates and a further 4.2% from others individuals undertaking collections on our behalf.

Source of food donations



**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**



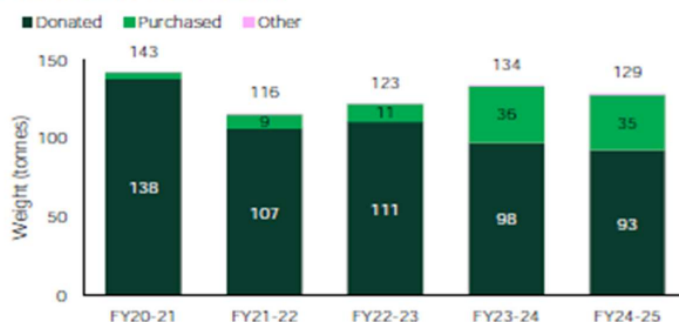
We would like to express our sincere thanks to all for your generosity towards the work of Gloucester Foodbank. Your food donations allow us to support those in crisis, as well as reducing the amount of food we need to purchase to fulfil this need.



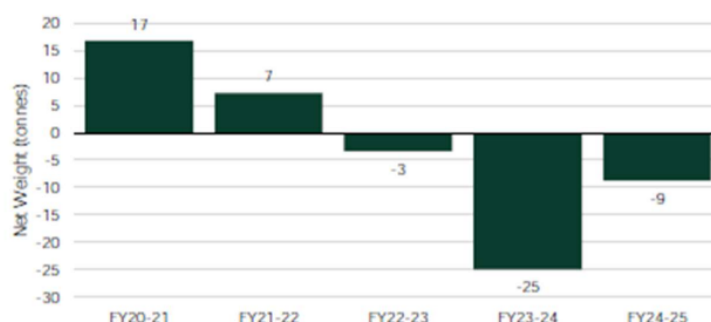
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

Unfortunately, despite this generosity, during the last financial year, donations only covered 67.4% (2024: 71%) of the overall figure needed for parcel distribution, the remainder was made up from reducing our stock levels and more worryingly by having to purchase food top up. In the last year we spent £94,840.53 on additional food and toiletries (2024: £88,850.34).

Stock into food bank



Net stock



As well as food donations, we do, of course, rely on financial donations/contributions to not only cover our operating costs but also to purchase other food and non-food items.

Again, a tremendous thank you to our donors - individuals, churches, schools, corporates and organisations. In the last year 153 individuals gave on a monthly basis, with a further 224 on an ad hoc basis throughout the year. A big shout out to both Tesco and Asda who provide an additional cash payment of 20% of the total value of foods donated at its stores.

As well as these donations we would like to thank the various grant funders who have supported us, as well as Trussell and Gloucester City Council. Further details of which are shown in notes 5 and 12 of our accounts.

Again, thank you to our volunteer team who work extremely hard in the preparation of parcels and the processing of referrals. Without you catching our vision of helping our local communities our work could not continue.

Counselling, Advice and Information



At the beginning of this financial year our Financial Inclusion Programme was enlarged to allow more people to escape food poverty.

Again, we must thank Trussell for providing us with the necessary grant funding to achieve this, and to our partner charity, GL Communities, who employed the advisors and triage team to operate this service. Funding has been secured which will allow the service to run until at least May 2026.

The project outcomes are shown above.

It is disappointing that the numbers seen were not as high as we had hoped. This is due to an array of reasons and as a result, we have reviewed matters and hope to see a greater increase next year.

One of the reasons is that the advisors were faced with more complex cases, resulting in greater amount of time needed to resolve matters.

The positives – a 372% increase in confirmed income gains secured for our clients. And a 143% increase in the level of debt managed.

The most pleasing statistic is the fact that 117 households are said to no longer require the need of a foodbank. This is, of course, the ultimate aim.

What follows are quotes from three case studies from this year which illustrate the value and human side of this service:

A mother contacted us 6 weeks after meeting - *“Thank you so much for your assistance. I have been offered a property more suitable for my needs, which is closer to my family. My mental health has improved greatly and I feel a lot happier than I have for a very long time”.*

A single mother with 2 young dependent children, one disabled – *“I now feel I have more control over my finances and would like to express my appreciation of the assistance I was given.”*

A single lady with 2 dependent school age sons. *“Thank you for assisting me in dealing with my debts, I now feel that these financial worries have lifted. My broken washing machine only added to the pressure, particularly as I was unable to afford a new one. So, the award from the White Goods Fund to replace it really helped.”*

White Goods Fund

In the year ended March 2018 the foodbank was awarded a grant of £10,000 by Npower to assist with the purchase of white goods for families in need. Unfortunately, little action had been taken to utilise these funds, so as we entered this financial year £9,235 was unspent.

So, in association with our Financial Inclusion project we authorised advisors to nominate requests for “grants” to fund the purchase of white goods.

Rather than pay monies to clients, we entered an agreement with Gilman’s of Gloucester to supply and install said equipment directly into people’s homes.

As a result, 21 grants were awarded throughout the year totalling £6,828 and the remainder of the fund was extinguished by July 2025.

3. Achievement and Performance

As we look back on the last year it is with mixed emotions.

It was definitely a year of transition. It started with Rhi Hopkins joining the team as Assistant Manager, and finished with our Project Manager, Anneliese Sterry retiring after 15.5 years of faithful service.

Our board of trustees/directors also saw big changes; with the sad passing of our beloved Phil Rodford in June 2024; and later in the year Lorraine Best and Steve Cresswell – both longstanding trustees – stepping down.

Key volunteers, also stepped back, most noticeably Gerry Malecki, who oversaw our warehouse operation and spent endless hours at the foodbank. In addition, we encountered long periods of staff illness.

So, a somewhat difficult year but in the light of all the above, it is still pleasing to report that the foodbank was able to keep pace with the demand for its services, oversaw the expansion of the Financial Inclusion project and opened two new Hubs!

We have a great team of staff and volunteers, who were able to achieve this despite the above-mentioned upheaval.

Rhi's addition to the team meant that some aspects of our work which had been on the back burner since Covid, were picked back up. Most notably, re-starting our social media presence and reconnecting with food larders and other food support organisations. Our engagement with businesses also stepped up a level. We would wish to put on record our thanks for the energy and drive that Rhi added to the team during the year.

So, in regard to the 20 key targets set for the year, we can say that good progress was made in 5, whilst the majority remain either a work in progress or still on the drawing board.

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

GREEN	3.	Work to create and support a Gloucester wide Umbrella Group for those seeking help for food support.
	4.	Talk/liaise with local food Parlours and food larders to forge a closer working relationship.
	8.	Create appropriate social media presence.
	9.	Update website.
	12.	Organise a trustees skill audit.
AMBER	2.	To re-establish contact with agencies that have not referred clients in the last 18 months
	5.	Create 5 new foodbank hubs throughout the city
	6.	Invite groups and leaders in the city to our warehouse centre,
	7.	Ensure appropriate DBSs are in place.
	11.	Reassess home deliveries so that they are only used for the vulnerable.
	13.	Create Warehouse staff meetings.
	14.	Newsletter and other publicity material sent out at least quarterly.
	16.	Organise deliveries from Tesco, Morrisons, etc.
	17.	Organise more Food drives at local supermarkets
	18.	Extend the Financial Inclusion project to help meet demand
	19.	Introduce a membership scheme to increase engagement.
	20.	Review funding model in an attempt to claw back potential on-going deficits.
RED	1.	Invite/create at least 10 new Referral Agencies.
	10.	Reorganise the front office.
	15.	Make a sponsorship package tied to donations

4. Future Plans

2025 marks the 20th anniversary of Gloucester Foodbank serving people facing hardship in Gloucester & its surrounding areas. This is a milestone that should be celebrated so we are marking our 20th year with a series of 20 events and initiatives to raise awareness of our work and the continued needs being faced by our wider community.



At the same time, the personnel changes already alluded to gives us an ideal opportunity to re-set and re-focus to determine whether the Foodbank has a medium-term viable future.

Key targets being:-

1. Appoint a new Foodbank Director to replace the previous Project Manager. This new role is to act as lead for project planning and management, strategic planning, stakeholder engagement, staff & volunteer co-ordination, budget management & compliance. This is a critical role and requires a strong and skilled individual.
2. Produce a new strategic plan.
3. Review all aspects of our operations to seek efficiencies and review relevance.
4. Restructure the charity's finances with an aim of achieving a break-even position, by increasing income streams and/or reducing costs.
5. Further strengthen board of trustees.

5. Financial review

Overview

The charity's total income for the year was £586,470 (2024: £506,694) of which £259,236 (2024: £232,615) was food and toiletries donations in kind.

Total expenditure was £671,802 (2024: £534,336), which resulted in a deficit of £85,332 against the deficit of £27,642 recorded in the previous year.

Principal Funding Sources

Without our numerous supporters Gloucester Foodbank could not meet the needs of people in crisis who are facing food poverty. So again, can we express our sincere appreciation to all; individuals, churches, schools, businesses, corporates, other charities and organisations, as well as Trussell and other grant funders.

The notes in our accounts (and particularly note 12) give details of the various organisations who have provided grants and donations over the last two years, and this list is our acknowledgement of your gratefully received support.

Our unrestricted income for the year increased by £70,231 or 18.2% from £385,985 to £456,216. These funds are utilised to fund the necessary purchase of food and toiletries and to cover our operational and staff costs. The following table shows the percentage of this total received from the different sources.

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted Income						
	2025			2024			Diff
	£	%		£	%		
Donations of food & toiletries	259,234	56.8		232,615	60.3		26,619
Donations - Assets	12,995	2.8		0	0.0		12,995
Donations - individuals	82,267	18.0		84,526	21.9		-2,258
Donations - organisations	39,832	8.7		30,244	7.8		9,588
Gift Aid reclaimed	14,960	3.3		19,308	5.0		-4,348
Other grants receivable	25,772	5.6		17,757	4.6		8,015
Interest earned on cash deposits	9,910	2.2		1,536	0.4		8,374
Stock Revaluation	9,068	2.0		0	0.0		9,068
Surplus on sale of fixed assets	2,179	0.5		0	0.0		2,179
TOTAL	456,216	100		385,985	100		70,231

Donations of food and toiletries are our key source of “income”. The above figures suggest an increase for the year, albeit this was not the case. The table below shows that actual weight of donated goods fell by 5.3% from 98,034 kgs to 92,840 kgs. The “monetary” increase is due to Trussell’s financial formula increasing the value in the year from £2.37 per kg to £2.77

	2025	2024
	kgs	kgs
Stock out	137,719.77	137,867.09
Donated in	92,840.92	98,034.21
Shortfall	44,878.85	39,832.88
Purchases	35,385.46	35,912.70
From stock	9,493.39	3,920.18

Monetary donations from individuals fell by a further 2.7% during the year, although it is pleasing to see that donations from organisations rose by 32%. Unrestricted grants by 45%, whilst gift aid reclaimed fell by 22.5% (albeit in this insistence the corresponding figure for the previous year did include a back claim via CAF).

The year saw other income increases, most notably from credit interest gained through a more focussed management of bank account balances. We also saw three one-off sources:- i.e. from the donation of a newer vehicle; leading to the sale of an older vehicle; and a stock revaluation uplift due to the formula referred to above.

Looking at restricted income; this increased from £120,709 to £130,254 due to an increased Financial Inclusion grant from Trussell, together with grants of £20,000 from JH Rausing Trust and £16,000 from Gloucester City Council’s Household Support Fund.

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

Principal Expenditure

Total expenditure for the year was £671,802 a £137,466 or 25.7% increase on the figure of £534,336 seen in 2024.

We have highlighted the five main components in the table below, which accounted for the increase:-

- The need to purchase a high level of stock at a cost of £94,841 to ensure we had sufficient food available to meet demand. The overall weight of purchased stock was similar to the previous year, although with high food inflation rate the overall cost increased.
- In kind donations distributed, again affected by the cost formula increase.
- Financial Inclusion project expansion – covered by restricted grant
- Grants given out – white goods fund – covered by restricted funds
- Staff costs – employing one additional FTE and applying staff increase in line with agreement.

	2025	2024	Diff
Purchases; food & toiletries	94,841	88,850	5,990
Purchases; stock adjustment	0	-3,737	3,737
Purchases; packaging & literature	3,852	2,768	1,084
In kind donations distributed	270,942	245,369	25,573
obsolete stock & waste	12,524	9,658	2,866
Client Directed Services (FI)	85,254	40,709	44,545
Grants Given Out	6,829	0	6,829
Staff costs	115,918	70,845	45,073
Vehicle running costs & sundry	9,975	8,317	1,658
Operations	1,813	1,930	-118
Office & Admin	10,544	12,413	-1,869
Rent & other property costs	45,077	50,994	-5,917
Fundraising Costs	1,235		1,235
Governance costs	7,810	5,567	2,243
Depreciation	5,188	652	4,536
	671,802	534,336	137,466

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

Summary

The net result was a deficit of £85,332 against a small deficit of £27,642 seen in the previous year.

This is the third annual deficit in a row and at an increasing level. This trend is unsustainable in the medium term; therefore, the forthcoming financial year will be critical to the on-going financial viability of the charity. Current reserves still provide a 12-month window to allow corrective action to be implemented. Unless, a solution is found, then a decision on whether to seek the phased closure of the Foodbank could be the only alternative.

At the end of the financial year the charity's total funds stood at £342,408 (2024: £427,741) of which £340,002 was unrestricted/designated (2024: £415,603) and £2,406 was restricted (2024: £12,138).

FUND MOVEMENTS - 31.03.2025					
Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	117,874.72	187,914.45	243,162.63	-20,531.73	42,094.81
Unrestricted Total	117,874.72	187,914.45	243,162.63	-20,531.73	42,094.81
Designated					
Sunset Reserve (Designated)	0.00	0.00	0.00	102,633.00	102,633.00
6 Mths Core Costs (Designated)	0.00	0.00	0.00	145,532.00	145,532.00
Contingency (Designated)	244,000.00	0.00	0.00	-244,000.00	0.00
Stock (Designated)	53,727.89	268,301.55	283,466.03	0.00	38,563.41
Fixed Assets (Designated)	0.00	0.00	5,187.74	16,366.49	11,178.75
Designated Total	297,727.89	268,301.55	288,653.77	20,531.49	297,907.16
Total unrestricted	415,602.61	456,216.00	531,816.40	-0.24	340,001.97
Restricted					
Food & Toiletries (Restricted)	2,902.61	29,000.00	31,902.61	0.00	0.00
Financial Inclusion (Restricted)	0.00	85,254.11	85,254.35	0.24	0.00
White Goods (Restricted)	9,235.00	0.00	6,828.59	0.00	2,406.41
Household Support (Restricted)	0.00	16,000.00	16,000.00	0.00	0.00
Lottery (Restricted)	0.00	0.00	0.00	0.00	0.00
Restricted Total	12,137.61	130,254.11	139,985.55	0.24	2,406.41
TOTAL	427,740.22	586,470.11	671,801.95	0.00	342,408.38
Closing General Fund (cash)					
	290,259.81				

6. Investment Policy

Given the current financial pressures being felt, all funds are maintained in an array of bank accounts, with varying term options; from instant access to a maximum of 12 months. This is both to aid cashflow and seek the best rates available as an additional income stream.

7. Reserve Policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure.

A review of this policy was undertaken in the light of this year's deficit, and it was decided that a reserve range would provide more resilience going forward.

So, should the possibility of closure ever be an option, it was felt prudent to understand how much it would cost to "close well", and set this as the minimum target reserve.

As a result, a new "Sunset Reserve" was created to ensure an orderly closure over a three-month period, to include potential redundancy and other shut down costs. This minimum target was initially set at £102,633.

A maximum reserve to allow for other risks was to be added to the above. A 6-month core cost formula was used for this purpose. The net overall maximum therefore being £248,165.

Year-end unrestricted general reserve (free reserves) stood at £290,260 (i.e. excluding stock and fixed assets). This is greater than the maximum figure referred to above, but it must be remembered that this year we recorded an annual deficit of £85,311 against £27,620 in the previous year. In addition, the initial budget set for 2025/2026 showed a potential deficit of £141,000. Although it is hoped to reduce this figure by seeking additional grant funding.

Examining the expenditure costs for this financial year (excluding donated food stock), our monthly costs were £24,255. On this basis our free reserves of £290,259 at year end gave us 11.96 months of cover.

Current levels are deemed appropriate given the risks faced by the charity and the uncertainty surrounding certain income streams, particularly grants.

We are again without any substantial grant funding for the current year, which means that given the level of demand for our services and the need for us to purchase large amounts of stock, we are faced with a potential budget deficit of circa £141,000, this is significantly higher than previous years. The trustees understand that corrective action must be undertaken within the next 12 months via seeking external support and/or reducing costs to mitigate against the scenario referred to above.

8. Risk Management

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

Major risks already highlighted include:

Governance —there has been substantial changes to the trustee board over the last 12 months. A full skill audit has been undertaken and gaps identified. Action to recruit continues.

Financial – Annual deficits need to be addressed. Current economic uncertainties within the UK only add to the overall risk situation. We need to move from our current surviving mode to sustaining and hopefully to thriving. We are seeking to create the appropriate conditions to give ourselves the best chance of bouncing back through careful management of our budget and making appropriate re-forecasts as a key mitigant.

Operations —the major risks are around maintaining the required number and skills of volunteers, ensuring adequate food stocks, and optimising the value for money of food purchases. A key task for our new Foodbank Director to spearhead.

Client relationships —the foodbank is committed to providing a good experience for clients and must ensure that all clients are treated well and that access to vouchers and the collection of food meets their needs. The membership scheme launched last year needs to be extended and offered to a greater group including clients to improve feedback etc. Current membership stands at 35.

External risks — these are risks beyond the charity's direct control but can have a major impact on the foodbank, notably changes in government policy, the 'cost of living' crisis, or another pandemic. These risks require the charity to provide agility and resilience in its operations and finances.

Compliance —the charity must continue to meet its Compliance obligations in terms of filing returns and ensuring it meets other legal and regulatory requirements such as safeguarding and health and safety. Further work needs to be undertaken in this area, although the recent appointment of a new safeguarding trustee is a step in the right direction.

Strategic and fundraising plans to address the significant external risks to funding are in their early stages. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are being put in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

9. Structure, Governance and Management Governing Document

Gloucester Foodbank is a charitable company limited by guarantee, incorporated on 23 March 2005 and registered as a charity on 31 March 2006.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. There are currently 35 members.

Arrangements for setting pay and remuneration

The pay of senior staff is reviewed annually and benchmarked against similar roles in the charity sector. Any increases are approved by the board of trustees, taking into account the financial position of the charity and market conditions. The aim is to ensure that remuneration is fair, competitive, and aligned with the charity's charitable objectives and values.

Recruitment and Appointment of Trustees/Directors

The directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles, are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected.

At the Annual General Meeting one third of trustees for the time being or, if their number is not three or a multiple of three, then the number nearest one-third shall retire from office. A retiring trustee shall be eligible for re-election.

The board of trustees has the power at any time, to appoint any person to be a trustee. Any trustee so appointed shall hold office only until the next following Annual General Meeting, and shall then be eligible for election.

Trustees are there as individual members in their own right and not representing any organisation and are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. There are currently 35 members.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed from the charity during the year (2024: nil).

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been encouraged to take a tour of the Centre.

Additionally, new trustees are invited and encouraged to attend a series of meetings/training sessions to familiarise themselves with the charity and the context within which it operates.

These are jointly led by the Chair of the Management Committee and the Foodbank Director and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A Question & Answer pack has also been prepared drawing information from the various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

Organisational Structure

The directors/trustees meet on at least a quarterly basis and are responsible for the strategic direction and policy of the charity. At year end the board numbers fell to seven, so we will look to increase this number, particularly by attracting individuals with professional backgrounds and relevance to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the employed Foodbank Director, who is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. This includes day to day operational management of the centre and hubs, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Volunteers

At year end our volunteer numbers had risen to 102 (2024: 80), who give their time, energy and compassion to the charity's work.

We have teams volunteering in our warehouse four days per week as well as other teams who run our "hub" distribution centres. In addition, there is a team of drivers who deliver the parcels from the warehouse to clients in need, and drivers who pick up from churches, schools and supermarkets to bring to our warehouse.

Ad hoc volunteers assist with our regular supermarket collection days and a further team work behind the scenes assisting our administration staff as well as our fundraising co-ordinator who supports the foodbank in so many ways.

Without these volunteers, we would definitely have to close. We are so grateful for everyone who gives their time.

In the year ending March 2025, we have calculated that our volunteers gave 10,733 hours of their time to help the foodbank function (2024: 11,536). If we applied the National Living Wage rate of £12.21, this would give us an annual "cost" of £131,050 (2024: 131,972). Thank you again to all concerned. Without your help and support the Foodbank could not meet the needs of those in crisis.



**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**



Some of our faithful volunteers who were honoured during the year. Below our staff team all ready for action for our 20th anniversary year, including Anneliese (our retired Project Manager), wearing the crown!



REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

Related Parties

There were no related party transactions.

The charity is a member of the Trussell Trust network of foodbanks. This affiliation provides access to shared branding, training, resources, and national campaigning support. Whilst the charity remains independently governed, its operational policies are aligned with those of the Trussell Trust to ensure consistency and best practice across the network.

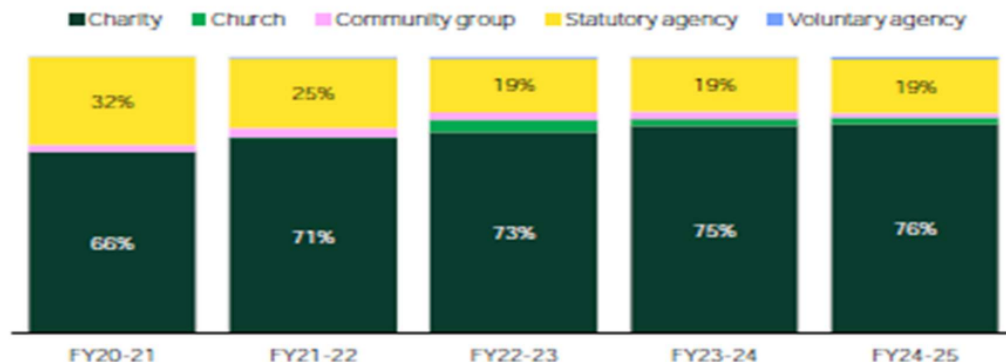
Gloucester Foodbank is grateful for the support, guidance and grant funding received from Trussell.

The charity works closely with other organisations and agencies active in the community to identify people in need. The top 9 agencies by number of referrals during the year are listed below.

Top 10 Referral Partners (FY25 referrals)

#	Referral Partner Name	Referral Partner Sector	FY25 Referrals
1	GL Communities	Charity	2,584
2	Probation Service	Statutory agency	392
3	North and West Gloucestershire Citizens Advice	Charity	368
4	Help through Hardship	Charity	364
5	YMCA Cheltenham	Charity	260
6	P3 Charity Gloucester	Charity	238
7	The Nelson Trust Women's Centre	Charity	223
8	CCP (Caring for Communities & People)	Charity	209
9	Gloucester Foodbank	Charity	198
10	Children's Social Care	Statutory agency	167

Referral partner sectors



Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 8th September 2025 and signed on their behalf by



..... Paul Mallett (Treasurer)

Independent Examiner's report for the year ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2025 set out on pages 30 to 44

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of Scotland (ICAS).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



06 / 10 / 2025

Kate Adderley CA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM					
Donations and legacies:					
Donations and legacies	3	137,058	-	137,058	134,077
Donated goods	4	272,228	-	272,228	232,615
Grants received	5	25,772	130,254	156,026	138,466
Investments:					
Interest earned on cash deposits	6	9,910	-	9,910	1,536
Other Income:					
Stock Revaluation	7	9,068	-	9,068	-
Surplus on Sale of Fixed Asset		2,179	-	2,179	-
Total income and endowments	8	<u>456,216</u>	<u>130,254</u>	<u>586,470</u>	<u>506,694</u>
EXPENDITURE ON					
Charitable activities	9	530,581	139,986	670,567	534,336
Raising funds	9d	<u>1,235</u>	<u>-</u>	<u>1,235</u>	<u>-</u>
Total expenditure		<u>531,816</u>	<u>139,986</u>	<u>671,802</u>	<u>534,336</u>
Net income/(expenditure)		<u>(75,600)</u>	<u>(9,731)</u>	<u>(85,332)</u>	<u>(27,642)</u>
Transfers between funds	-	0	-	-	-
Net movement in funds		<u>(75,601)</u>	<u>(9,731)</u>	<u>(85,332)</u>	<u>(27,642)</u>
Reconciliation of funds:					
Total funds brought forward		415,603	12,138	427,741	455,383
Total funds carried forward		<u>340,002</u>	<u>2,408</u>	<u>342,410</u>	<u>427,741</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 34 - 44 form part of these accounts.

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2025 £	Total funds 2024 £
FIXED ASSETS					
Tangible assets	14	11,179	-	11,179	3,372
		<u>11,179</u>	<u>-</u>	<u>11,179</u>	<u>3,372</u>
CURRENT ASSETS					
Stock	13	38,563	-	38,563	53,728
Debtors	15	994	-	994	6,291
Investments	16	156,646	-	156,646	155,330
Cash at bank and in hand	17	139,737	2,406	142,143	326,414
		<u>335,941</u>	<u>2,406</u>	<u>338,347</u>	<u>541,763</u>
CREDITORS: Amounts falling due within one year	18	7,117	-	7,117	117,394
Net current assets		<u>328,823</u>	<u>2,406</u>	<u>331,230</u>	<u>424,369</u>
TOTAL NET ASSETS		<u>340,002</u>	<u>2,406</u>	<u>342,408</u>	<u>427,741</u>
FUND BALANCES					
Unrestricted funds					
General Funds		42,095	-	42,095	117,875
Designated funds	19	297,907	-	297,907	297,728
Restricted Funds	20	-	2,406	2,406	12,138
		<u>340,002</u>	<u>2,406</u>	<u>342,408</u>	<u>427,741</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

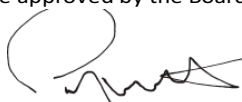
The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Signed - Paul Mallett
Treasurer/Director



Date 8th September 2025

Company number: 05402066

Charity number: 1113515

The notes on pages 34 - 44 form part of these accounts.

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>(176,358)</u>	<u>56,377</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		9,910	1,536
Purchase of property, plant and equipment		-	-
Purchase of cash investments that mature after three months		<u>(156,646)</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>(146,737)</u>	<u>1,536</u>
Change in cash and cash equivalents in the year		(323,095)	57,913
Cash and cash equivalents at the beginning of the year	B	<u>326,414</u>	<u>243,037</u>
Cash and cash equivalents at the end of the year	B	<u><u>142,143</u></u>	<u><u>326,414</u></u>

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented.

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(85,332)	(27,642)
Adjustments for:		
Depreciation charges	5,188	10,417
Dividends, interest and rents from investments	(9,910)	(1,536)
(Increase)/decrease in stocks	18,675	72,403
(Increase)/decrease in debtors	5,296	(37,835)
Increase/(decrease) in creditors	<u>(110,277)</u>	<u>40,569</u>
Net cash provided by (used in) operating activities	<u>(176,358)</u>	<u>56,377</u>

Note B: Analysis of cash and cash equivalents

	2024 £	2023 £
Bank current accounts	15,343	77,267
Bank deposits	126,758	245,875
Petty cash	<u>41</u>	<u>3,272</u>
Total cash and cash equivalents	<u><u>142,143</u></u>	<u><u>326,414</u></u>

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE ACCOUNTS

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. They have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Critical accounting estimates and areas of judgement

Key judgements which the trustees have made, which have a significant effect on the accounts include valuing donated goods. Prior to March 2023 a valuation was only introduced when goods were distributed and this at a value of £2.37 per kilo, as recommended by the Trussell (also see note h).

However, this meant that the valuation of stock held at year end was ignored and not included as an asset. Substantially, given that this value was considered to be substantial and variations in year end stock have a affect on on-going operations, it has been decided to commence valueing stock on donation (in accordance with the Trussell formula).

In addition, in the past a balancing donation entry has been included when donated goods were distributed.

However, in practice, these figures never balanced each other at year end and therefore the agreed revised process will now reflect the accurate value of donated stock in and out.

c) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donations in kind. Donated facilities, services, fixed assets and goods are recognised as income when receivable at their value to the charity.
- c) Donated professional services and donated facilities are not recognised as income. In accordance with Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

e) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

f) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations and/or grants which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

g) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Motor vehicles	33%
Office fixtures and equipment	25%

h) Stock (donated)

In accordance with note 2b above, donated stock is now valued on donation and recognised within the accounts, in accordance with the valuation recommended by Trussell, which is reviewed from time to time. Currently set at £2.77 per kilo (2024: £2.37 per kilo).

i) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months and within twelve months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

j) Debtors

Gift Aid claimed on donations represents the remaining amount to be claimed for the year in question. Any trade or other debtors are recognised at the settlement amount due after any trade discount. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any trade discount due.

l) Pension scheme arrangements

The charity operates defined contribution 'money purchase' pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

m) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

3 Donations and legacies (monetary)

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Legacies	-	-	-	-
Donations - individuals	82,267	-	82,267	84,526
Donations - organisations	39,832	-	39,832	30,244
Gift Aid reclaimed	14,960	-	14,960	19,308
	<u>137,058</u>	<u>-</u>	<u>137,058</u>	<u>134,077</u>

See note 12 for further information

4 Donations in kind

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Donations of food & toiletries	259,234	-	259,234	232,615
Donations - Assets	12,995	-	12,995	-
	<u>272,228</u>	<u>-</u>	<u>272,228</u>	<u>232,615</u>

In kind donations of food and other household goods were valued at £2.77 per kilo (2024: £2.37) in line with recommendations of Trussell for all foodbanks within its network. (see note 13 for further information).

5 Grants received

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Government grants	-	16,000	16,000	75,000
Other grants receivable	25,772	114,254	140,026	63,466
	<u>25,772</u>	<u>130,254</u>	<u>156,026</u>	<u>138,466</u>

see note 12 for further information

6 Investment Income

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Interest earned on cash deposits	9,910	-	9,910	1,536
	<u>9,910</u>	<u>-</u>	<u>9,910</u>	<u>1,536</u>

7 Other Income

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Stock Revaluation	9,068	-	9,068	-
Surplus on sale of fixed assets	2,179	-	2,179	-
	<u>11,247</u>	<u>-</u>	<u>11,247</u>	<u>-</u>

8 Total Income

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
	<u>456,216</u>	<u>130,254</u>	<u>586,470</u>	<u>506,694</u>

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

9 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
a Direct Charitable Costs				
Purchases; food & toiletries	46,938	47,903	94,841	88,850
Purchases; stock adjustment	-	-	-	(3,737)
Purchases; packaging & literature	3,852	-	3,852	2,768
In kind donations distributed	270,942	-	270,942	245,369
obsolete stock & waste	12,524	-	12,524	9,658
Client Directed Services (FI)	-	85,254	85,254	40,709
Grants Given Out	-	6,829	6,829	-
Staff costs	115,918	-	115,918	70,845
Vehicle running costs & sundry	9,975	-	9,975	8,317
Operations	1,813	-	1,813	1,930
	<u>461,962</u>	<u>139,986</u>	<u>601,948</u>	<u>464,710</u>
b Support & Governance				
Office & administration	10,544	-	10,544	12,413
Rent & other property costs	45,077	-	45,077	50,994
Fundraising Costs	1,235	-	1,235	-
Governance costs	7,810	-	7,810	5,567
Depreciation	5,188	-	5,188	652
	<u>69,854</u>	<u>-</u>	<u>69,854</u>	<u>69,626</u>
Total expenditure	<u>531,816</u>	<u>139,986</u>	<u>671,802</u>	<u>534,336</u>
c Analysis of governance and support costs				
	Support £	Governance £	Total 2025 £	Total 2024 £
Office & administration	10,544	-	10,544	12,413
Rent & other property costs	45,077	-	45,077	50,994
Fundraising Costs	1,235	-	1,235	-
Depreciation	5,188	-	5,188	652
Subscriptions	-	649	649	828
Legal & professional	-	5,361	5,361	2,579
Accountancy	-	1,440	1,440	1,800
independent examination	-	360	360	360
	<u>62,044</u>	<u>7,810</u>	<u>69,854</u>	<u>69,626</u>

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

d	Allocated as follows:		
	costs of raising funds	1,235	-
	Charitable activities	68,619	69,626
		<u>69,854</u>	<u>69,626</u>

e. Grant Marking Activities		Institutions	Individuals	Total	Total
		£	£	2025	2024
	Relief of hardship	-	6,829	6,829	-
		<u>-</u>	<u>6,829</u>	<u>6,829</u>	<u>-</u>

Nil support costs allocated as administered as part of our Financial Inclusion Project

f Net income/(expenditure) for the year

This is stated after charging/(crediting)	Total	Total
	2025	2024
	£	£
Depreciation	5,188	652
Accountancy fees	1,440	1,800
independent examination's fee	360	360
	<u>6,988</u>	<u>2,812</u>

10 Staff costs	Unrestricted	Restricted	Total	Total
	Funds	Funds	2025	2024
staff costs during the year were as follows:	£	£	£	£
Gross wages and salaries	112,818	-	112,818	69,695
Pension costs	1,759	-	1,759	1,014
Staff & volunteer expenses	1,046	-	1,046	136
Training	295	-	295	-
	<u>115,918</u>	<u>-</u>	<u>115,918</u>	<u>70,845</u>

No employee has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the year was 6 (2024: 5).

The average full time equivalent number of staff employed during the year was 5 (2024: 4).

The key management personnel of the charity comprise the trustees and the manager. The total employee benefits of the key management personnel of the charity were £21,445 (2024: £19,034)

11 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any person connected with them received any remuneration or reimbursed expenses during the year (2024: Nil).

Aggregate donations from trustees and related parties were £4,388 (2024: £4,310)

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year. (2024: Nil).

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

12 Grants and donations received

Grants and donations were gratefully received from the following organisations and public sector bodies:

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Grants received				
Trussell Trust - Fin. Inclusion Project	12,788	85,254	98,042	40,709
Trussell Trust - Tesco	8,702	-	8,702	11,025
Trussell Trust - Sainsbury	-	-	-	3,000
Trussell Trust - Asda	2,882	-	2,882	2,297
South West Communities	-	2,000	2,000	1,000
Gloucestershire Comm Foundation	-	2,000	2,000	-
Grants - other	1,400	-	1,400	435
J H Rausing Trust	-	20,000	20,000	-
Beatrice Laing Trust	-	5,000	5,000	-
Gloucester City Council - Household Support	-	16,000	16,000	-
UK Government via Lottery	-	-	-	75,000
The Summerfield Charitable Trust	-	-	-	5,000
	<u>25,772</u>	<u>130,254</u>	<u>156,026</u>	<u>138,466</u>
Donations received	£	£	£	£
St Peters Catholic Church	4,344	-	4,344	4,745
HaVinG	-	-	-	3,500
Enterprise Mobility	2,770	-	2,770	-
Aviva	2,700	-	2,700	-
St Andrews Knitters	2,750	-	2,750	-
Severn Towers Benefice	1,610	-	1,610	750
G.R. Lane Health Products Ltd	1,500	-	1,500	-
Holy Innocents Church, Highnam	1,500	-	1,500	81
Mariners Church	1,260	-	1,260	1,260
BAE Systems PLC	1,235	-	1,235	1,000
Ecclesiastical Insurance	1,200	-	1,200	1,200
Gloucester Vineyard Church	1,200	-	1,200	1,100
Gloucester Communities	1,200	-	1,200	1,200
Coventry Building Society	1,000	-	1,000	1,000
Lockheed Martin UK	1,000	-	1,000	-
Mazars Charitable Trust	1,000	-	1,000	-
Redeemed Church of God - Overcomers	1,000	-	1,000	-
Unite SW 2007 Glos Bch	1,000	-	1,000	3,000
Renishaw PLC	-	-	-	1,000
The Unity Lodge of the RAOB	-	-	-	1,000
Elim Church	-	-	-	1,000
Donations from Other organisations	11,562	-	11,562	7,497
Donations from Individuals	82,267	-	82,267	84,526
Gift Aid reclaimed	14,960	-	14,960	19,308
Donations - assets	12,995	-	12,995	-
Food/toiletries donated in kind (see below)	259,234	-	259,234	232,615
	<u>409,287</u>	<u>-</u>	<u>409,287</u>	<u>365,782</u>

There were no unfulfilled conditions and contingencies attached to any grants or donations.

In kind donations of food and other household goods were valued at £2.77 per kilo (2024: £2.37) in line with recommendations of Trussell for all foodbanks within its network. (see below for stock movements).

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

13 Stock for food & other household items for distribution only

	2025	
	(Kg)	(£)
Opening Stock b/f	22,670.00	53,728
Revaluation	22,670.00	62,796
Donated In	92,840.92	257,169
returned in & stock adjustment	745.20	2,064
Purchased In	35,385.46	98,018
	151,641.58	420,047
Less Stock Distributed	133,198.40	368,960
Less Damaged/out of date stock	4,521.37	12,524
Closing Stock c/f	13,921.81	38,563

Opening Stock revaluation in line with Trussell Trust's revised recommendations of £2.77 per kg; it was previously £2.37 per kg.

Stock of 13,922 kgs was held at year end with a value of £38,563 using Trussell's new guidelines of £2.77 per kg.

Note: This is not a liquid asset and is only to be donated to individuals in need.

35,385.46 kg of food was purchased during the year for £94,840.53 to meet the required demand, which is valued at £98,017.72 using Trussell's guidelines as mentioned above.

	2024	
	(Kg)	(£)
Opening Stock	30,549.71	72,403
Donated In	98,149.78	232,615
Purchased In	35,912.70	85,113
	164,612.19	390,131
Less Stock Distributed	137,867.09	326,745
Less Damaged/out of date stock	4,075.10	9,658
Closing Stock c/f	22,670.00	53,728

As Stock was not valued in years prior to 2023.2024, an opening stock revaluation of 30,549.71 kgs with a value of £72,402.81 using Trussell Trust guidelines of £2.37 per kg.

Stock of 22,670 kgs was held at year end with a value of £53,727.90 using Trussell Trust guidelines of £2.37 per kg.

Note: This is not a liquid asset and is only to be donated to individuals in need.

35,912.70 kg of food was purchased during the year for £88,850.34 to meet the required demand, which is valued at £85,113.10 using the Trussell Trust guidelines as mentioned above. An net adjustment of -£3,737.24 for this can be found in Note 9a.

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

14 Tangible Fixed Assets

	Motor Vehicles	Office Equipment	Total 2024
	£	£	£
Cost			
At 1 April 2024	29,518	10,540	40,058
Additions	12,195	800	12,995
At 31 March 2025	<u>41,713</u>	<u>11,340</u>	<u>53,053</u>
Accumulated depreciation			
At 1 April 2024	29,518	7,167	36,685
Charge for the year	1,015	4,172	5,188
At 31 March 2025	<u>30,533</u>	<u>11,339</u>	<u>41,873</u>
Net book value			
At 31 March 2025	<u>11,179</u>	<u>-</u>	<u>11,179</u>
At 31 March 2024	<u>-</u>	<u>3,372</u>	<u>3,372</u>

15 Debtors

	Unrestricted Funds	Restricted Funds	Total 2025	2024
	£	£	£	£
Gift aid tax recoverable	994	-	994	1,001
Prepayments	-	-	-	5,290
	<u>994</u>	<u>-</u>	<u>994</u>	<u>6,291</u>

16 Current asset investments

	Unrestricted Funds	Restricted Funds	Total 2025	2024
			£	£
Cash deposits and similar cash investments maturing after three months	156,646	-	156,646	155,330

17 Cash at Bank and in Hand

	Unrestricted Funds	Restricted Funds	Total 2025	2024
	£	£	£	£
Bank current accounts	12,937	2,406	15,343	77,267
Bank deposits	126,758	-	126,758	245,875
Petty cash & gift cards	41	-	41	3,272
	<u>139,737</u>	<u>2,406</u>	<u>142,143</u>	<u>326,414</u>

18 Creditors: liabilities falling due within one year

	Unrestricted Funds	Restricted Funds	Total 2025	2024
	£	£	£	£
Creditors & Accruals	7,117	-	7,117	19,352
Deferred Income	-	-	-	98,042
	<u>7,117</u>	<u>-</u>	<u>7,117</u>	<u>117,394</u>

Deferred income comprise grants received in advance for projects & other activities.

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

19 Designated funds

During the year the movements in the charity's designated funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
Stock	53,728	268,302	283,466	-	38,563
Sunset Reserve	-	-	-	102,633	102,633
6 Mths Core Costs	-	-	-	145,532	145,532
Contingency	244,000	-	-	(244,000)	-
Fixed Assets	-	-	5,188	16,366	11,179
	<u>297,728</u>	<u>268,302</u>	<u>288,654</u>	<u>20,531</u>	<u>297,907</u>

Name of designated fund	Description, name and purposes of the fund
Stock	donated food & toiletries for on-forward distribution
Sunset Reserve	Minimum required to close charity well over a 3 month period
6 Months Core Costs	Minimum needed to allow charity to continue to operate in the short/medium term. Figure being in addition to Sunset Reserve total.
Contingency	to be closed, as replaced by the above two designated funds
Fixed Assets	assets used in day to day operations

Designated funds continued

In the previous year the movements in the charity's designated funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
Stock	72,403	232,615	251,290	-	53,728
Relocation	170,000	-	-	(170,000)	-
Contingency	-	-	-	244,000	244,000
	<u>242,403</u>	<u>232,615</u>	<u>251,290</u>	<u>74,000</u>	<u>297,728</u>

20 Restricted funds

During the year the movements in the charity's restricted funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
Household Support	-	16,000	16,000	-	-
Financial Inclusion	-	85,254	85,254	-	-
White Goods	9,235	-	6,829	-	2,406
Lottery	-	-	-	-	-
Food & Toiletries	2,903	29,000	31,903	-	-
	<u>12,138</u>	<u>130,254</u>	<u>139,986</u>	<u>-</u>	<u>2,406</u>

Name of restricted funds	Description, name and purposes of the fund
Household Support	Council's distribution of funding to support vulnerable households most in need, particularly with children. Funds used to food and toiletries
Garfield Western	Grant received towards core running costs - specifically, to help fund warehouse staff salaries
Financial Inclusion	Trussell grant funding towards the provision of welfare benefits advice, support and casework services for people needing emergency food and others facing destitution. Project commenced 1st April 2023 and is initially for 3 years
White Goods	Npower grant to finance purchase of white goods for clients in need and are unable to finance such purchases from their own resources. Partnership now established with local retailer, Gillman's to facilitate this.
Lottery	UK Government grants split 80% towards purchase of food and toiletries for adults and families in need and 20% towards delivery and associated costs.

Funds used for the purchase of Food & Toiletries Various grants received to support vulnerable households most in need, particularly with children. Funds used to food and toiletries

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

In the previous year the movements in the charity's restricted funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
Household Support	29,124	-	29,124	-	-
Garfield Weston	9,420	-	9,420	-	-
Financial Inclusion	-	40,709	40,709	-	-
White Goods	9,235	-	-	-	9,235
Lottery	-	75,000	75,000	-	-
Food & Toiletries	-	5,000	2,097	-	2,903
	<u>47,779</u>	<u>120,709</u>	<u>156,351</u>	<u>-</u>	<u>12,138</u>

21 Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2025
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	-	11,179	-	11,179
Stock	-	38,563	-	38,563
Debtors	994	-	-	994
Investments	-	156,646	-	156,646
Cash at bank and in hand	48,218	91,519	2,406	142,143
Creditors falling due within one year	(7,117)	-	-	(7,117)
	<u>42,095</u>	<u>297,907</u>	<u>2,406</u>	<u>342,409</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2024
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	3,372	-	-	3,372
Stock	-	53,728	-	53,728
Debtors	6,291	-	-	6,291
Investments	-	155,330	-	155,330
Cash at bank and in hand	137,222	88,670	100,522	326,414
Creditors falling due within one year	(29,010)	-	(88,384)	(117,394)
	<u>117,875</u>	<u>297,728</u>	<u>12,137</u>	<u>427,741</u>

22 Lease Commitment

New lease on existing warehouse base signed on 2nd July 2024 for a term of 5 years, at a rental of £18,000 pa plus VAT, with a rent review due 1st July 2027. An annual maintenance charge of £3,000 plus VAT is also payable. The lease provides us with the right to terminate at any point with two months written notice.

23 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds				Restricted	Total	Unrestricted Funds				Restricted	Total
		General		Designated	Funds	Funds	Funds	General		Designated	Funds	Funds	Funds
		2025	2025	2025	2025	2025	2025	2024	2024	2024	2024	2024	2024
		£	£	£	£	£	£	£	£	£	£	£	£
INCOME FROM													
Donations and legacies:													
Donations and legacies	3	137,058	-	-	137,058			134,077	-	-	134,077		
Donated goods	4	12,995	259,234	-	272,228			-	232,615	-	232,615		
Grants Received	5	25,772	-	130,254	156,026			17,757	-	120,709	138,466		
Investments:													
Interest earned on cash deposits	6	9,910	-	-	9,910			1,536	-	-	1,536		
Other Income:	7												
Stock Revaluation		-	9,068	-	9,068			-	-	-	-		
Surplus on Sale of Fixed Asset		2,179	-	-	2,179			-	-	-	-		
Total income and endowments	8	<u>187,914</u>	<u>268,302</u>	<u>130,254</u>	<u>586,470</u>			<u>153,370</u>	<u>232,615</u>	<u>120,709</u>	<u>506,694</u>		
EXPENDITURE ON													
Charitable activities	9	241,928	288,654	139,986	670,567			126,696	251,290	156,351	534,336		
Raising funds	9d	1,235	-	-	1,235			-	-	-	-		
Total expenditure		<u>243,163</u>	<u>288,654</u>	<u>139,986</u>	<u>671,802</u>			<u>126,696</u>	<u>251,290</u>	<u>156,351</u>	<u>534,336</u>		
Net income/(expenditure)		<u>(55,248)</u>	<u>(20,352)</u>	<u>(9,731)</u>	<u>(85,332)</u>			<u>26,674</u>	<u>(18,675)</u>	<u>(35,642)</u>	<u>(27,642)</u>		
Transfers between funds		(20,532)	20,531	-	-			(74,000)	74,000	-	-		
Net movement in funds		<u>(75,780)</u>	<u>179</u>	<u>(9,731)</u>	<u>(85,332)</u>			<u>(47,326)</u>	<u>55,325</u>	<u>(35,642)</u>	<u>(27,642)</u>		
Reconciliation of funds:													
Total funds brought forward		117,875	297,728	12,138	427,741			165,201	242,403	47,779	455,383		
Total funds carried forward		<u>42,095</u>	<u>297,907</u>	<u>2,406</u>	<u>342,408</u>			<u>117,875</u>	<u>297,728</u>	<u>12,138</u>	<u>427,741</u>		

Accounts



Gloucester Foodbank

Report and Accounts

year ended 31 March 2024



**GLOUCESTER FOODBANK
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

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GLOUCESTER FOODBANK
FOR THE YEAR ENDED 31 MARCH 2024
COMPANY INFORMATION



Reference and Administrative Information

Directors/Trustees	Adrian Slade	chair, appointed June 2023
	Paul Mallett	Treasurer, appointed 30th Oct 2023
	Lorraine Best	
	Stephen Cresswell	
	Christine Dale	
	James Holliday	
	Philip Rodford	died 12th June 2024
	Stephen Taylor	appointed 16th Oct 2023
	David Walker	resigned 26th Oct 2023
	Richard Evans	appointed 8th April 2024
	Jamie Whitelock	appointed 5th June 2024
Key staff	Anneliese Sterry (Project Manager)	
Governing Document	Memorandum and Articles of Association 23rd March 2005	
Company Registration Number	05402066	
Charity Registration Number	1113515	
Registered Office	The George Whitefield Centre 107 Great western Road Gloucester GL1 3NF	
Independent Examiner	Kate Adderley CA Third Sector Accountancy Ltd Holyoake House, Hanover Street Manchester M60 0AS	
Bankers	Barclays	

GLOUCESTER FOODBANK

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2024

1. Introduction

This Annual Report presents a review of the year 1 April 2023 to 31 March 2024, reporting on achievements, performance and impact, including financial performance and financial position to demonstrate the trustees' stewardship and management of the foodbank.

The trustees and staff of Gloucester Foodbank wish to express their deep appreciation of the contribution made by volunteers, staff and donors, without whom, no achievements would have been possible. The trustees are confident that, by their stewardship and management of charitable funds, Gloucester Foodbank continues to meet the requirements around public benefit as defined by the Charity Commission.

As a charity rooted and established on the teaching and life of Jesus, for those who are part of the Foodbank and who are Christians, we see God's Kingdom at work in what we do. We seek to serve those who are hungry, and those who are in need to the best of our ability. We seek to love our neighbour as we love ourselves. And whilst we have volunteers and staff who do not have a Christian faith, it is clear that love, care and compassion are shown by all.

2. Our aims & objectives

Purpose & Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

- To benefit the public by relieving poverty and financial hardship
- To listen and act as a signpost to other organisations who can assist with long term support.
- To promote and protect good health.

Gloucester Foodbank “the Foodbank” was established in 2005 and as such, is the second longest continually running foodbank in the Trussell Trust Foodbank Network.

It was originally established by the leaders and members of City Church Gloucester, who became aware of individuals and families struggling to feed themselves when faced with an array of difficult and often unexpected circumstances. In 2004 they decided to join the Trussell Trust Network and set up a foodbank in Gloucester to alleviate these immediate needs, with the foodbank subsequently opening in April 2005.

Gloucester Foodbank is an independent registered charity (and company limited by guarantee) with its own trustees, manager, staff and volunteers. As has already been said, we are affiliated to The Trussell Trust which currently supports over 400 affiliated foodbanks across the country, who run over 1,400 foodbank centres.

Our joint long-term objective is to see poverty eliminated across the UK, but unfortunately this seems a very distant objective given that demand for our services continues to increase year on year.

Between 1 April 2023 and 31 March 2024, foodbanks in The Trussell Trust’s UK-wide network distributed more than 3.1 million emergency food parcels to people facing hardship – this is an increase of 94% over the past five years. More than 1.1 million of these parcels were distributed for children.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

In this past year we have been dealing with the continued effects of the cost-of-living crisis, being faced by all in the UK. Because of the diligence of our staff and volunteers and the generosity of our community, donors and partners we have been able to fulfil our goal of helping local people in crisis.

We have done this through the provision of 3 days of emergency food and toiletries parcels in multiple locations, through signposting to additional services, and through a new service of providing Financial Inclusion support, particularly to individuals who have required repeat parcels to meet their ongoing needs.

We have sadly become a stop gap service rather than a last port of call due to the significant financial hardships that an increasingly struggling population face.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on individuals who are facing food poverty and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

The Foodbank's primary focus is to be a temporary, practical stopgap through food distribution to those who are in a position of crisis.

Free emergency food is normally provided for 3 days, which is often the time it takes for the appropriate agencies to be in a position to assist. However, this frequently does not always give sufficient time for agencies to provide the necessary support to clients, and as a result, it can be necessary for us to provide repeat 3 days packages on a number of occasions.

As has already been said, we have sadly become a stop gap service rather than a last port of call due to the significant financial hardships that an increasingly struggling population face.

The table below is taken from data collected by our biggest referral agency, who dealt with some 35% of all referrals to us in the last year. The biggest reason given, by far, as to why our support is needed is the rising costs of essentials.

Rising costs of essentials (2162)		
Other unexpected expense (938)		
Ongoing impact of physical or mental health condition (625)		
Cost of dependents has increased (540)		
Priority debt (270)		
Non-priority debt (187)		
Insecurely housed (107)		
No access to financial support due to immigration status (101)		

Clearly, there is no easy fix to combat this situation without the involvement of national and local government. That being said, our Financial Inclusion Programme (see later) is a step in the right direction in attempting to seek solutions to individual's needs.

75% of all our referrals in the last year were from individuals who have no income other than access to some state benefits, but clearly these are not at a level which allows families to cover on-going essential costs.

Given this backdrop it is unsurprising that we are facing an increased call on our services. The table below shows the number of food parcels we provided across the last two years, and you will note that we saw a 23.1% rise in the number of parcels we had to distribute last year. The percentage given out to feed children under 16 has remained around the 37% mark.

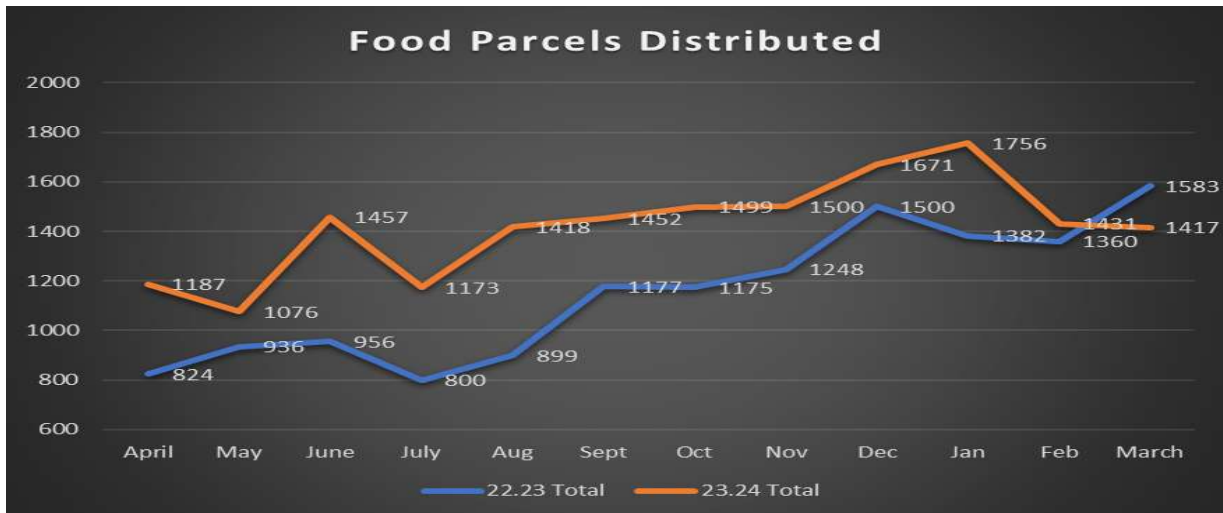
	2022-2023	2023-2024	% change
Number of parcels for children provided with 3-days emergency food	5,121	6,271	22.5
Number of parcels for adults provided with 3-days emergency food	8,723	10,766	23.4
Total number of food parcels	13,844	17,037	23.1

Out of the 7,586 referrals received last year, 3,276 were from unique households and 2,009 of the total were from first time referrals to us.

55.86% of unique households required only one intervention from us, whilst the remaining 44% required more on-going support as shown in the following table.

Voucher count	Unique households	Percentage
1	1824	55.68%
2	608	18.56%
3	310	9.46%
4	163	4.98%
5	114	3.48%
6	75	2.29%

The graph below shows the numbers of parcels given out per month over the last two years. This underlines the increasing demand we are seeing. The graph appears to show a drop off in demand in February and March of 2024, albeit this was short lived, with figures for April 2024 at 1,475 and May at a height of 1,713.



Gloucester City continues to be ranked high in the National Index of Multiple Deprivation of local authorities in England, with 4 of its wards falling into the most deprived 10% nationally. These wards are Podsmead, Kingsholm & Wotton, Matson & Robinswood and Westgate.

The following table shows the number of vouchers received from the wards facing the most demand. The top 5 wards amount to 66% of our overall total, with three of the above-mentioned wards featuring prominently. Podsmead is the exception, where demand was only 2.25% out of our total.

We continue to believe this is because we have no local presence within the area, although we continue to explore ways of overcoming this and reaching the demand which we know exists.

	Referrals	% of Total
Westgate	1,142	15.05
Matson, Robinswood and White City	1,051	13.85
Barton and Tredworth	1,030	13.58
Kingsholm and Wotton	977	12.88
Moreland	818	10.78

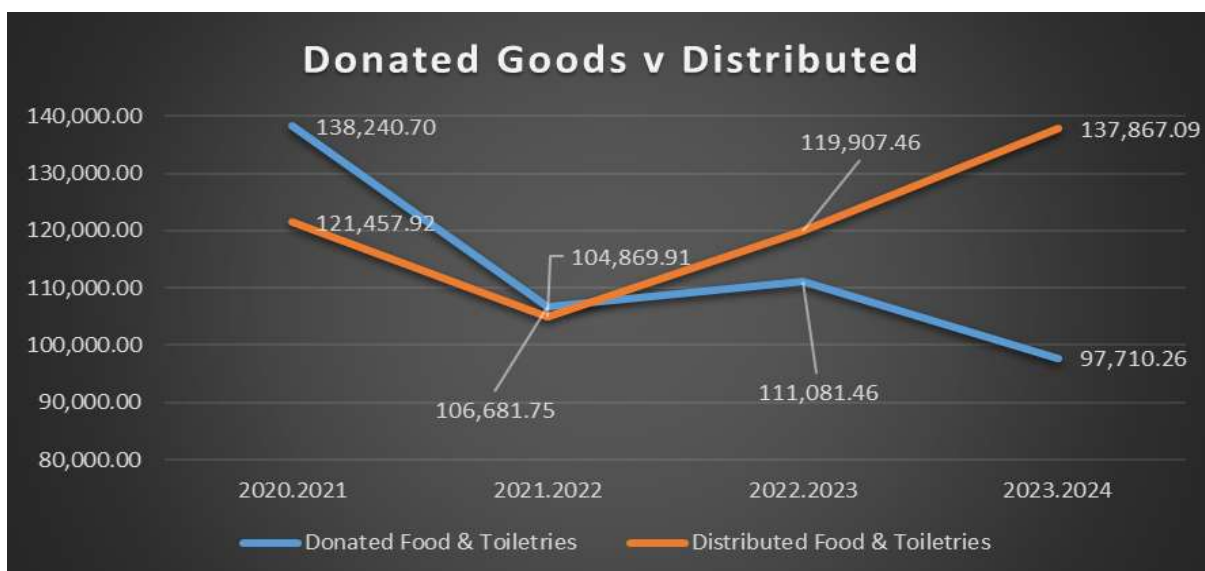
Our main warehousing and operational site is located in Great Western Road in the centre of Gloucester, and it is from this location that the majority of parcel collections/deliveries are dealt with (84% of the total last year).

We currently only have two existing hubs, where individuals and families can interact with us. One located at the Elim Church, which operates on Thursday mornings and gave out 13% of total parcels in the last financial year and at St Philip and St James Church in Hucclecote, which operates on Wednesday mornings, and gave out 3%.

The parcels we provide of emergency food and toiletries are mainly funded through the generous donations of supplies received from people from all walks of life. Unfortunately, we say mainly, as in the last financial year donations only covered 71% of the overall figure distributed, the remainder was made up from reducing our stock levels and most importantly purchasing food in (we spent £91,618 on food in the last financial year).

The table below shows that whilst we have given out more year-on-year (2020-2021 was exceptional due to Covid), food donations received in the last year fell by 12% leaving a gap of 40,156 kgs to fill.

	2020.2021	2021.2022	2022.2023	2023.2024
	(kg)	(kg)	(kg)	(kg)
Donated Food & Toiletries	138,240.70	106,681.75	111,081.46	97,710.26
Distributed Food & Toiletries	121,457.92	104,869.91	119,907.46	137,867.09
	16,782.78	1,811.84	-8,826.00	-40,156.83



Our donations of food and toiletries come mainly from four main sources:

- We have 21 permanent collection points located in all the major supermarkets across the city and the surrounding area, allowing the general public to make food donations when they are shopping.
- We rely on schools at Harvest Festival time for food collections.
- We also receive food donations from the many churches across the city.
- Many local businesses sympathetic to our cause also provide both food and cash support.

As shown in the table below, some 60% of items donated are from individuals giving at local supermarkets.

Stock in type	Stock in (kg)	Stock in (% of total)
Donations from donors - Charities	692.87	0.71%
Donations from donors - Churches	13,210.82	13.52%
Donations from donors - Community groups	2,104.27	2.15%
Donations from donors - Corporates	9,563.48	9.79%
Donations from donors - Educations	8,990.90	9.20%
Donations from donors - Individual(s)	4,925.28	5.04%
Donations from donors - Other bulk food distributors	177.75	0.18%
Donations from donors - Supermarkets	58,044.89	59.41%
Total	97,710.26	100.00%

The breakdown per supermarket is shown below –

	(Kgs)	%
Asda	7,465.71	12.9
Co-op	1,106.09	1.9
Morrisons	1,258.88	2.2
Sainsburys	13,127.32	22.6
Tesco	35,073.49	60.4
		100.0

As well as food donations, we do, of course, rely on financial donations/contributions to not only cover our operating costs but also to purchase other food and non-food items.

These are added to the parcels to ensure they provide a good nutritional balance together with basic toiletries etc.

Again, a tremendous thank you to our donors, both individuals and organisations, and to Tesco and Asda who provide an additional cash payment of 20% of the total value of foods donated at its stores.



Above photos show the food donated at Tesco store in the December 2023 food drive

As well as these donations we have been successful in securing grant funding from grant making trusts, The Trussell Trust and central government. Further details of which are shown in the notes of our accounts.

Again, thank you to our volunteer team who work extremely hard in the preparation and submission of the applications and the organisations concerned for catching our vision to help our local communities.

Counselling, Advice and Information

As advised in last year's report, all the services provided by Gloucester Foodbank aim to help local people with a stepping-stone to support them, not only with their basic food needs, but also to look holistically at how we (working with partner agencies), can enhance their life opportunities.

After a successful bid through The Trussell Trust we were able to commence offering a Financial Inclusion service from the 1 April 2024, initially aimed at people you have required repeat food parcels from us, in an attempt to help them move forward.

This service is provided through a partner organisation, GL Communities and our grant bid enabled them to fund an advisor plus triage to help people lacking the disposable income to buy food.

Below are the outcomes for the first year of this project:

No. of people who accessed Financial Inclusion = 265

Total financial gains through income maximisation = £49,125.58

Debt managed = £85,678.44

No of people estimated to no longer need our support = 28

What follows is a live case study to illustrate the value and human side of this service:

"Client is a single woman living in a 3 bed Social Housing Property.

Her income is through Universal Credit including Housing Costs of which she has a shortfall due to Bedroom Tax. She initially contacted GL. Comms as she was struggling financially and unable to afford food and top up for her prepay electricity and gas meters. A foodbank voucher was requested and referral to The Fuel Foundation for help with fuel costs was forwarded to ease immediate hardship. I also forwarded a supermarket voucher to the value of £50.00 to enable her to purchase fresh foods.

Client advised that she was suffering from severe mental health at that time and was struggling to leave her home and felt unable to deal with any paperwork.

She had recently had to leave employment due to ill health and was claiming benefits for the first time. She had not claimed Council Tax Support when moving onto Universal Credit. I completed a CTS claim form and forwarded to the client for her to sign and in turn send on to Gloucester City Council benefits. I also completed a Discretionary Housing Payment form, after completing a financial statement over the telephone with her. Again, this was forwarded to the client who signed and forwarded to Gloucester City Council. Council tax support was processed and backdated. Client is now receiving full Council tax support.

Discretionary housing payment was awarded for 13 weeks. A further application was forwarded to Severn Trent Big Difference Scheme to lower her water charges.

Client expressed an interest in downsizing her property and wanted to move nearer to her family in the Cotswolds – a referral was forwarded to CCP – for housing support. They assisted her in updating of her home seekers and bidding on alternative properties.

Client contacted me 6 weeks later: She had been offered a property more suitable for her needs and closer to her family and moved mid-February. She advised me that her Mental Health had improved greatly, and she felt a lot happier than she had for a very long time. She thanked me for all of the assistance I had given her over the previous weeks.”

3. Achievement and Performance

It is pleasing to report that the foodbank has been able to keep pace with the demand for its services over the last 12 months and the introduction of the Financial Inclusion project demonstrates we are intentional in looking to help people move on from the cycle of having to continually require food support.

However, this ever-increasing demand has led to mounting pressures experienced by our staff and volunteers. This coupled with the fact that “usable” donated food and toiletries only amounted to 70% of the amount needed to fulfil this year’s demand, this meant it was necessary for us to commence a root and branch review of our current operations.

This review is on-going but the first big decision to be taken was to shelve the proposed move to new premises. Looking at the foodbank’s finances and the fact that we will now have to buy a substantial amount of food stock on an on-going basis, meant that the proposed increase in rental made the move not viable.

This cost together with the reducing overall level of stock held, and its quick turn-around, meant the present premises were adequate, albeit still not ideal.

Fortunately, we have subsequently been able to negotiate a new 5-year lease on broadly similar terms to the previous lease, which gives us some stability in the short/median term.

We have also employed an additional full-time member of staff with a view of eliminating some of the burden on existing staff and to review our existing operational model to seek efficiencies and adopt new processes.

New IT systems have also been introduced for our finance systems to ensure we manage our finances, so that timely management reports can be produced. Additionally, a new data management system has been acquired so that our systems are compliant with legal obligations, our data is up to date and not duplicated, and to ease communications with our volunteers and supporters.

4. **Future Plans**

The above review is on-going. Notwithstanding this we have set the following key targets for the forthcoming year.

1. Invite/create at least 10 new Referral Agencies.
2. To re-establish contact with agencies that have not referred clients in the last 18 months and investigate why this is the case. When possible, re-engage so that they will again make referrals.
3. Work to create and support a Gloucester wide Umbrella Group for those seeking help for food support.
4. Talk/liaise with local food Parlours and food larders to forge a closer working relationship.
5. Create 5 new foodbank hubs throughout the city to help people access our services closer to where the demand is needed.
6. Invite groups and leaders in the city to our warehouse centre, so that they can gain an understanding of what we are doing and the support they can give us.
7. Ensure appropriate DBSs are in place.
8. Create appropriate social media presence.
9. Update website.

10. Reorganise the front office. This will include organised opening times through the week (and possibly evening and weekend openings), making it a safe, warm place offering tea and coffee and opportunities to engage with staff and volunteers.
11. Reassess home deliveries so that they are only used for the vulnerable.
12. Organise a trustees skill audit.
13. Create Warehouse staff meetings.
14. Newsletter and other publicity material sent out at least quarterly.
15. Make a sponsorship package tied to donations
16. Organise deliveries from Tesco, Morrisons, etc.
17. Organise more Food drives at local supermarkets
18. Extend the Financial Inclusion project to help meet demand
19. Introduce a membership scheme to increase engagement.
20. Review funding model in an attempt to claw back potential on-going deficits.

5. Financial review

Overview

The charity's total income for the year was £506,694 (2023: £639,102 restated) of which £232,615 was donations in kind. (This figure excludes the introduction into the accounts of our previously held stock, which was valued at £72,402.81 as of 1st April 2023. As a result 2023 accounts have been restated). Total expenditure was £534,336 (2023: £446,751) including donated goods valued as mentioned above. A deficit of £27,642 was recorded against a surplus of £192,351 in 2023 (restated).

Principal Funding Sources

We are continually humbled by the support of our donors, both individuals and organisations, as well as others who have agreed to partner with us. We would like to express our continued sincere appreciation and say a massive thank you to our friends and supporters who have continued to give generously towards the work of Gloucester Foodbank, despite the cost-of-living crisis we are all facing.

The notes in our accounts (and particularly note 12) give details of the various organisations who have provided grants and donations over the last two years, and these lists are our acknowledgement of your gratefully received support.

Our unrestricted income for the year fell by 32.2% from £569,102 to £385,985. These funds are utilised to fund the necessary purchase of food and toiletries and to cover our overhead and staff costs. The following table shows the percentage of this total received from the different sources.

	£	%
Food & Toiletries donated	232,615	60.3
Monetary donors - individuals	84,526	21.9
Monetary donations - organisations	30,244	7.8
Gift Aid reclaimed	19,308	5.0
Unrestricted grants	17,757	4.6
Investment Income	1,536	0.4
TOTAL	385,986	100

We saw reductions in each of these categories, and whilst monetary donations from individual only fell by 2.7%, in other areas the reductions were more marked. Food donations fell by 18.1% (excluding stock introduction in 2023), donations from organisations by 46.6%, unrestricted grants by 50% and gift aid reclaimed 42.1% (albeit in this latter insistence the corresponding figure for the previous year did include all outstanding claims being brought up to date).

There are an array of reasons why these reductions have happened, from the cost-of-living crisis, to the foodbank not engaging with its existing/previous supporters in any meaningful way throughout the year.

Clearly, these reductions did have consequences on our operations. For example, as already alluded to, the value of food donated only covered 70% of that needed to meet demand. We have already mentioned some of the steps we are taking in an attempt to reverse this situation.

Unrestricted grants for the year totalled £17,757, with £11,025 of this total being provided by Tesco through their match donation scheme for goods donated at their stores. We do thank Tesco and the other supermarkets who allow members of the public to donate food and toiletries through their stores.

We were successful in bidding for two restricted grants during the year, totalling £80,000 which were mainly used to purchase food and toiletries. We thank the UK Government via the Lottery for the £75,000 grant and The Summerfield Charitable Trust for their £5,000.

Principal Expenditure

Total expenditure for the year was £534,336 a 19.6% increase on the figure of £446,751 seen in 2023.

As a consequence of the falling food donations referred to above, we had to purchase stock of £91,618, up from £27,662. Fortunately, £88,850 of this figure was covered by restricted grants we received for this purpose, albeit these funds are now extinguished.

In addition, the start of the Financial Inclusion project meant we incurred full year costs of £40,709, which were covered by a restricted grant of the same amount from The Trussell Trust.

A full breakdown of our costs is given below, and further details can be found in the notes to the accounts.

	2023	2024	% Diff
Purchases: food, toiletries & packaging	27,662	91,618	231.2
In kind donations distributed	269,689	241,632	-10.4
obsolete stock & waste	14,491	9,658	-33.4
Financial Inclusion Project	-	40,709	
Staff costs	58,507	70,845	21.1
Vehicle running costs & sundry	5,534	8,317	50.3
Operations	-	1,930	
Office & Admin	8,227	12,413	50.9
Rent & other property costs	47,789	50,994	6.7
Governance costs	4,435	5,567	25.5
Depreciation	10,417	652	-93.7
TOTAL	446,751	534,336	19.6

Summary

The net result was a deficit of £27,642 against a surplus of £192,351 seen in 2023. This latter figure has been restated due to the introduction of stock into the balance sheet as at 31st March 2023.

At the end of the financial year the charity's total funds stood at £427,741 (2023: £455,383) of which £415,603 was unrestricted/designated (2023: £407,604) and £12,138 was restricted (2023: £47,779 restated).

The breakdown is as follows.

<i>Fund Name</i>	<i>Closing Balance</i>	<i>Totals</i>
General	117,875	117,875
Designated		
Relocation	0	
Contingency	244,000	
Stock	53,728	297,728
Restricted		
Financial Inclusion	0	
White Goods	9,235	
Food & Toiletries	2,903	12,138
TOTAL	427,740	427,740

General Fund is to cover day to day operational matters as well as cash flow needs, together with forecast deficit for 2024/2025.

Details as to the purposes of the designated and restricted funds is given in notes 19 and 20 of the accounts.

6. Investment Policy

Historically all funds have been maintained in current accounts. Over the last year we have looked to spread funds, but retaining a prudent amount in current account as a reserve to cover potential annual deficits.

Remainder has been spread with various financial institutions on terms varying between 30 days and 1 year and will achieve a return of circa 4% over the next year. Given the current uncertainties with our funding model, terms in excess of 12 months were not deemed appropriate.

7. Reserve Policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviewed the reserves policy and agreed that a minimum level of unrestricted general funds, also known as free reserves, of £117,875 is appropriate given the risks faced by the charity and the sustainability of its different income streams.

We are currently without any substantial grant funding for the current year, which means that given the level of demand for our services and the need for us to purchase large amounts of stock, we are faced with a potential budget deficit of circa £120,000. This is significantly higher than any previous year so the trustees have agreed to set aside our free reserve (i.e. unrestricted general fund) to cover this potential liability. We are actively seeking external support to mitigate against this scenario albeit in the interim we need to ensure our continued operation to meet the current demanding levels for at least this coming year.

Previously designated funds for the now defunct relocation have now been placed in a contingency fund with an additional transfer from general fund. This reserve stood at £244,000 as at 31st March 2023, the trustees consider this to equate to circa 6 months full costs of our operations. Given current uncertainties it is thought prudent to retain this extra reserve.

At the end of the financial year the charity's total funds stood at £427,741 (2023: £455,383) of which £415,603 was unrestricted/designated (2023: £407,604) and £12,138 was restricted (2023: £47,779 restated).

8. Risk Management

The Management Committee require to undertake an in-depth review of the major risks to which the charity is exposed.

Some of the risks already highlighted are:

Governance —there has been substantial changes to the trustee board over the last 12 months and a full audit is required to ensure we have all the necessary relevant experience and skills. An experienced chair and treasurer have brought some stability but further action is required and the allocation of portfolio to individual members.

Financial - The major risk at present is the financial outlook of a continuing increase in demand for the Foodbank and a volatile level of income. In addition, there are uncertainties in the economic situation and what the new Government's response will be to food poverty. The Trustees need to work on the development of a strategic or forward plan in 2024 to help address the overall governance of the charity in the light of this and other risks.

The volatility in income, particularly in connection with food donations, coupled with the increased demand for our services means that careful management of our budget and making appropriate re-forecasts is a key mitigation task.

Operations —the major risks are around maintaining the required number and skills of volunteers, ensuring adequate food stocks, and optimising the value for money of food purchases. There are also risks around the ongoing availability of the centre premises, albeit this has been mitigated by the signing of a new 5-year lease.

Client relationships —the foodbank is committed to providing a good experience for clients and must ensure that all clients are treated well and that access to vouchers and the collection of food meets their needs.

External risks — these are risks beyond the charity's direct control but can have a major impact on the foodbank, notably changes in government policy, the 'cost of living' crisis, or another pandemic. These risks require the charity to provide agility and resilience in its operations and finances.

Compliance —the charity must continue to meet its Compliance obligations in terms of filing returns and ensuring it meets other legal and regulatory requirements such as safeguarding and health and safety. These risks will be addressed by appointing one trustee to have specific oversight of each of the different areas of compliance and good practice.

A new risk register needs to be established and updated at least annually, where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

The significant external risks to funding require the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are being put in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

9. Structure, Governance and Management Governing Document

Gloucester Foodbank is a charitable company limited by guarantee, incorporated on 23 March 2005 and registered as a charity on 31 March 2006.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles, are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected. At the Annual General Meeting one third of trustees for the time being or, if their number is not three or a multiple of three, then the number nearest one-third shall retire from office. A retiring trustee shall be eligible for re-election.

The board of trustees has the power at any time, to appoint any person to be a trustee. Any trustee so appointed shall hold office only until the next following Annual General Meeting, and shall then be eligible for election.

Trustees are there as individual members in their own right and not representing any organisation and are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed from the charity during the year (2023: nil).

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been encouraged to take a tour of the Centre.

Additionally, new trustees are invited and encouraged to attend a series of meetings/ training sessions to familiarise themselves with the charity and the context within which it operates.

These are jointly led by the Chair of the Management Committee and the Project Manager of the charity and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A Question & Answer pack has also been prepared drawing information from the various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

It is very sad to report that our colleague and friend, Phil Rodford (pictured on the left of the photo below) passed away in June 2024.



Gloucester Foodbank has lost one of its longstanding trustees. Many of our staff, trustees and volunteers will have worked with Phil. He was appointed as a trustee and director of Gloucester Foodbank in 2008 with operational oversight particularly over our warehouse for many years.

Gerry who worked closely with Phil said "It has been an immense privilege to have known, been inspired by and to have worked alongside Phil. He had an empowering, trusting and supportive nature which consistently enabled me to fulfil and develop my role and he would always be there to help when required - even at short notice, nothing was ever too much trouble for him. His level of humanity and humility as well as his ability to listen and offer guidance will be sorely missed by myself and the Warehouse Team."

Our Project Manager who worked with Phil since 2009 said "Phil will be greatly missed by all at Gloucester Foodbank. He mostly provided support with the physically demanding warehousing side of our operation. Phil was known for his kindness, compassion, reliability and willingness to provide help and support when needed. Indeed, no job was beneath him from folding leaflets in the office to collecting donations from supermarkets".

Organisational Structure

The directors/trustees meet on at least a quarterly basis and are responsible for the strategic direction and policy of the charity. At present the Committee has nine members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Project Manager, who is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. This includes day to day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Volunteers

We have 80 volunteers who give their time, energy and compassion. We have teams volunteering in our warehouse four days per week, other teams run our distribution centres. We have a team of drivers that deliver the parcels from the warehouse to clients in need, and drivers who pick up from churches, schools and supermarkets to bring to our warehouse. We have ad hoc volunteers who volunteer at our supermarket collections and a team behind the scenes who volunteer by assisting our administration staff as well as our fundraising co-ordinator who supports the foodbank in so many ways. Without these volunteers, we would have to close. We are so grateful for everyone who gives their time.



Some of our volunteers at a thank you breakfast held earlier this year

In the year ending March 2024 we have calculated that our volunteers gave 11,536 hours of their time to help the foodbank function. If we applied the National Minimum Wage rate of £11.42, this would give us an annual “cost” of £131,972. Thank you again to all concerned. Without your help and support the Foodbank could not meet the demand we are seeing for our support.

Related Parties

There were no related party transactions.

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy, and particularly as part of The Trussell Trust network of over 400 foodbanks, working to tackle food poverty and hunger in communities across the UK. The charity is grateful for the support, guidance and grant funding received from the Trussell Trust.

The charity works closely with other organisations and agencies active in the community to identify people in need. The top nine agencies by number of referrals during the year are listed below.

GL Communities
Gloucester Citizens Advice
Help through Hardship
Probation Service
P3 Charity Gloucester
The Nelson Trust Women's Centre
Glos 11-25 Permanency Teams
YMCA Cheltenham
CCP (Caring for Communities & People)

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

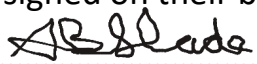
- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

03 / 09 / 2024

The trustees' annual report has been approved by the trustees on
and signed on their behalf by

 Adrian Slade, Chair of Trustees

Independent Examiner's report for the year ended 31 March 2024

Report to the trustees

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 30 to 44

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of Scotland (ICAS).

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention

Basis of Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
to keep accounting records in accordance with section 130 of the Charities Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



03 / 09 / 2024

Kate Adderley CA
Third Sector Accountancy Ltd
Holyoake House, Hanover Street
Manchester M60 0AS

2024

GLOUCESTER FOODBANK
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

				Total Funds 2024	Restated Total Funds 2023
	Note	Unrestricted Funds £	Restricted Funds £	£	£
INCOME FROM					
Donations and legacies:					
Donations and legacies	3	134,077	-	134,077	176,820
Donated goods	4	232,615	-	232,615	356,583
Grants received	5	17,757	120,709	138,466	105,596
Investments:					
Interest earned on cash deposits	6	1,536	-	1,536	103
Total income and endowments	7	385,985	120,709	506,694	639,102
EXPENDITURE ON					
Charitable activities	8	377,986	156,351	534,336	446,183
Raising funds	8d	-	-	-	568
Total expenditure		377,986	156,351	534,336	446,751
Net income/(expenditure)		7,999	(35,642)	(27,642)	192,351
Transfers between funds		-	-	-	-
Net movement in funds		7,999	(35,642)	(27,642)	192,351
Reconciliation of funds:					
Total funds brought forward		407,604	47,779	455,383	263,032
Total funds carried forward		415,603	12,138	427,741	455,383

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 33 - 44 form part of these accounts.

GLOUCESTER FOODBANK
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted	Restricted	Total funds	Restated
	Note	Funds	Funds	2024	Total funds
		£	£	£	2023
					£
FIXED ASSETS					
Tangible assets	14	3,372	-	3,372	4,024
		<u>3,372</u>	<u>-</u>	<u>3,372</u>	<u>4,024</u>
CURRENT ASSETS					
Stock	13	53,728	-	53,728	72,403
Debtors	15	6,291	-	6,291	49,071
Investments	16	155,330	-	155,330	-
Cash at bank and in hand	17	225,892	100,522	326,414	373,072
		<u>441,241</u>	<u>100,522</u>	<u>541,763</u>	<u>494,546</u>
CREDITORS: Amounts falling due within one year					
	18	29,010	88,384	117,394	43,187
Net current assets		<u>412,231</u>	<u>12,138</u>	<u>424,369</u>	<u>451,359</u>
TOTAL NET ASSETS		<u>415,603</u>	<u>12,138</u>	<u>427,741</u>	<u>455,383</u>
FUND BALANCES					
Unrestricted funds					
General Funds		117,875	-	117,875	165,201
Designated funds	19	297,728	-	297,728	242,403
Restricted Funds	20	-	12,138	12,138	47,779
		<u>415,603</u>	<u>12,138</u>	<u>427,741</u>	<u>455,383</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:


 Signed - Adrian Slade
 Chair/Director

03 / 09 / 2024

2024

Date

Company number: 05402066

Charity number: 1113515

The notes on pages 33 - 44 form part of these accounts.

GLOUCESTER FOODBANK
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>107,137</u>	<u>277,803</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		1,536	103
Purchase of property, plant and equipment		-	-
Purchase of cash investments that mature after three months		(155,330)	-
Net cash provided by (used in) investing activities		<u>(153,794)</u>	<u>103</u>
Change in cash and cash equivalents in the year		<u>(46,657)</u>	<u>277,906</u>
Cash and cash equivalents at the beginning of the year	B	<u>373,072</u>	<u>243,037</u>
Cash and cash equivalents at the end of the year	B	<u>326,414</u>	<u>373,072</u>

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented.

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(27,642)	192,351
Adjustments for:		
Depreciation charges	652	10,417
Dividends, interest and rents from investments	(1,536)	(103)
(Increase)/decrease in stocks	18,675	72,403
(Increase)/decrease in debtors	42,781	(37,835)
Increase/(decrease) in creditors	74,207	40,569
Net cash provided by (used in) operating activities	<u>107,137</u>	<u>277,803</u>

Note B: Analysis of cash and cash equivalents

	2024 £	2023 £
Bank current accounts	77,267	371,843
Bank deposits	245,875	0
Petty cash	3,272	1,229
Total cash and cash equivalents	<u>326,414</u>	<u>373,072</u>

GLOUCESTER FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. They have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Critical accounting estimates and areas of judgement

Key judgements which the trustees have made, which have a significant effect on the accounts include valuing donated goods. In previous years a valuation was only introduced when goods were distributed and this at a value of £2.37 per kilo, as recommended by the Trussell Trust.

However, this meant that stock valuation at year end was ignored. Given that this is now considered to be substantial and variations on year end stock have a affect on on-going operations, it has been decided to now value stock on donation (in accordance with the above formula) and to also introduce year end stock into the accounts. The previous year's stock balance has been introduced in "donations in kind" income as at March 2023 as a prior period adjustment as this is a change in accounting policy

In addition, in the past a balancing donation entry has been included when donated goods were distributed. However, in practice, these figures never balanced each other and therefore the revised process will now reflect the accurate value in and out.

c) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donations in kind. Donated facilities, services, fixed assets and goods are recognised as income when receivable at their value to the charity.

GLOUCESTER FOODBANK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

- c) Donated professional services and donated facilities are not recognised as income. In accordance with Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

e) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

f) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations and/or grants which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

g) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Motor vehicles	33%
Office fixtures and equipment	25%

h) Stock (donated)

In accordance with note 2b above, donated stock is now valued on donation and recognised within the accounts, in accordance with the valuation recommended by The Trussell Trust, which is reviewed from time to time. Currently set at £2.37 per kilo.

i) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months and within twelve months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

GLOUCESTER FOODBANK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

j) Debtors

Gift Aid claimed on donations was brought up to date in 2023 and 2024 year end figure represents the remaining amount to be claimed for the year in question. Any trade or other debtors are recognised at the settlement amount due after any trade discount. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any trade discount due.

l) Pension scheme arrangements

The charity operates defined contribution 'money purchase' pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

m) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

GLOUCESTER FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies (monetary)

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Legacies	-	-	-	-
Donations - individuals	84,526	-	84,526	86,862
Donations - organisations	30,244	-	30,244	56,624
Gift Aid reclaimed	19,308	-	19,308	33,334
	<u>134,077</u>	<u>-</u>	<u>134,077</u>	<u>176,820</u>

See note 13 for further information

4 Donations in kind

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations of food & toiletries	<u>232,615</u>	<u>-</u>	<u>232,615</u>	<u>356,583</u>

In kind donations of food and other household goods were valued at £2.37 per kilo (2023: £2.37) in line with recommendations of The Trussell Trust for all foodbanks within its network. (see note 13 for further information).

5 Grants received

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Government grants	-	75,000	75,000	50,000
Other grants receivable	17,757	45,709	63,466	55,596
	<u>17,757</u>	<u>120,709</u>	<u>138,466</u>	<u>105,596</u>

see note 12 for further information

6 Investment Income

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Interest earned on cash deposits	1,536	-	1,536	103
	<u>1,536</u>	<u>-</u>	<u>1,536</u>	<u>103</u>

7 Total Income

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
	<u>385,985</u>	<u>120,709</u>	<u>506,694</u>	<u>639,102</u>

GLOUCESTER FOODBANK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a Direct Charitable Costs				
Purchases: food, toiletries & packaging	-	-	-	27,662
Purchases; food & toiletries	-	88,850	88,850	-
Purchases; stock adjustment	-3,737	-	-3,737	-
Purchases; packaging & literature	2,768	-	2,768	-
In kind donations distributed	245,369	-	245,369	269,689
obsolete stock & waste	9,658	-	9,658	14,491
Client Directed Services (FI)	-	40,709	40,709	-
Staff costs	47,271	23,574	70,845	58,507
Vehicle running costs & sundry	5,100	3,217	8,317	5,534
Operations	1,930	-	1,930	-
	<u>308,359</u>	<u>156,351</u>	<u>464,710</u>	<u>375,883</u>
b Support & Governance				
Office & Admin	12,413	-	12,413	8,227
Rent & other property costs	50,994	-	50,994	47,789
Governance costs	5,567	-	5,567	4,435
Depreciation	652	-	652	10,417
	<u>69,626</u>	<u>-</u>	<u>69,626</u>	<u>70,868</u>
Total expenditure	<u>377,986</u>	<u>156,351</u>	<u>534,336</u>	<u>446,751</u>

c Analysis of governance and support costs	Support	Governance	Total 2024	Total 2023
	£	£	£	£
staff costs	-	-	-	1,735
Office & administration	-	-	-	5,712
Subscriptions	-	828	828	-
Legal & professional	-	2,579	2,579	2,100
Accountancy	-	1,800	1,800	1,440
independent examination	-	360	360	360
	<u>-</u>	<u>5,567</u>	<u>5,567</u>	<u>11,347</u>

d	Allocated as follows:		
	costs of raising funds	-	568
	Charitable activities	5,567	10,779
		<u>5,567</u>	<u>11,347</u>

Allocation according to manager time spent supporting each area of work.

GLOUCESTER FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

9 Net income/(expenditure) for the year

This is stated after charging/(crediting)	Total 2024	Total 2023
	£	£
Depreciation	652	10,035
Accountancy fees	1,800	1,440
independent examination's fee	360	360
	<u>2,812</u>	<u>11,835</u>

10 Staff costs

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
staff costs during the year were as follows:				
Gross wages and salaries	46,121	23,574	69,695	53,507
Pension costs	1,014	-	1,014	855
Staff & volunteer expenses	136	-	136	2,956
Uniform	-	-	-	1,189
	<u>47,271</u>	<u>23,574</u>	<u>70,845</u>	<u>58,507</u>

No employee has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the year was 5 (2023: 4).

The average full time equivalent number of staff employed during the year was 4 (2023: 3).

The key management personnel of the charity comprise the trustees and the manager. The total employee benefits of the key management personnel of the charity were £19,034 (2023: £17,351)

11 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any person connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

Aggregate donations from trustees and related parties were £4,310 (2023: £2,440)

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year. (2023: Nil).

GLOUCESTER FOODBANK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

12 Grants and donations received

Grants and donations were gratefully received from the following organisations and public sector bodies:

Grants received

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Trussell Trust - Fin. Inclusion Project	-	40,709	40,709	6,106
Trussell Trust - Tesco	11,025	-	11,025	8,044
Trussell Trust - Sainsbury	3,000	-	3,000	-
Trussell Trust - Asda	2,297	-	2,297	2,661
Trussell Trust - general	0	-	0	5,125
South West Communities	1,000	-	1,000	-
Grants - other	435	-	435	-
J H Rausing Trust	-	-	-	12,500
Garfield Western Foundation	-	-	-	20,000
Gloucestershire County Council	-	-	-	51,160
UK Government via Lottery	-	75,000	75,000	-
The Summerfield Charitable Trust	-	5,000	5,000	-
	<u>17,757</u>	<u>120,709</u>	<u>138,466</u>	<u>105,596</u>

Donations received

	£	£	£	£
St Peters Catholic Church	4,745	-	4,745	4,316
HaVinG	3,500	-	3,500	1,000
Unite SW 2007 Glos Bch	3,000	-	3,000	3,000
Mariners Church	1,260	-	1,260	1,000
Ecclesiastical Insurance	1,200	-	1,200	1,000
Gloucester Communities	1,200	-	1,200	1,200
Coventry Building Society	1,000	-	1,000	1,000
Renishaw PLC	1,000	-	1,000	-
The Unity Lodge of the RAOB	1,000	-	1,000	-
BAE Systems PLC	1,000	-	1,000	-
Gloucester Vineyard Church	1,100	-	1,100	470
Elim Church	1,000	-	1,000	1,000
Rotary Club of Gloucester	-	-	-	7,710
BUPA Foundation	-	-	-	5,000
Claranet Ltd	-	-	-	5,000
Infinis Energy	-	-	-	5,000
Nfumis Group	-	-	-	3,190
Kendal Road Baptist Church	972	-	972	2,764
Matson Baptist Church	20	-	20	1,050
Seven Towers	750	-	750	2,487
Enterprise Holdings	-	-	-	1,000
Donations from Other organisations	7,497	-	7,497	9,437
Donations from Individuals	84,526	-	84,526	86,862
Gift Aid reclaimed	19,308	-	19,308	33,334
Food/toiletries donated in kind (see below)	<u>232,615</u>	<u>-</u>	<u>232,615</u>	<u>284,180</u>
	<u>366,692</u>	<u>-</u>	<u>366,692</u>	<u>461,000</u>

GLOUCESTER FOODBANK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

There were no unfulfilled conditions and contingencies attached to any grants or donations.

In kind donations of food and other household goods were valued at £2.37 per kilo (2023: £2.37) in line with recommendations of The Trussell Trust for all foodbanks within its network. (see below for stock movements).

13 Stock for food & other household items for distribution only

	2024	
	(Kg)	(£)
Opening Stock	30,549.71	72,403
Donated In	98,149.78	232,615
Purchased In	<u>35,912.70</u>	<u>85,113</u>
	164,612.19	390,131
Less Stock Distributed	137,867.09	326,745
Less Damaged/out of date stock	<u>4,075.10</u>	<u>9,658</u>
Closing Stock	<u><u>22,670.00</u></u>	<u><u>53,728</u></u>

As Stock was not valued in previous years, an opening stock revaluation of 30,549.71 kgs with a value of £72,402.81 using Trussell Trust guidelines of £2.37 per kg.

Stock of 22,670 kgs was held at year end with a value of £53,727.90 using Trussell Trust guidelines of £2.37 per kg.

Note: This is not a liquid asset and is only to be donated to individuals in need.

35,912.70 kg of food was purchased during the year for £88,850.34 to meet the required demand, which is valued at £85,113.10 using the Trussell Trust guidelines as mentioned above. An net adjustment of -£3,737.24 for this can be found in Note 9a.

14 Tangible Fixed Assets

	Motor Vehicles £	Office Equipment £	Total 2024 £
Cost			
At 1 April 2023	29,518	10,540	40,058
Additions	-	-	-
At 31 March 2024	<u>29,518</u>	<u>10,540</u>	<u>40,058</u>
Accumulated depreciation			
At 1 April 2023	29,518	6,516	36,034
Charge for the year	-	652	652
At 31 March 2024	<u>29,518</u>	<u>7,168</u>	<u>36,686</u>
Net book value			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>3,372</u>
At 31 March 2023	<u>-</u>	<u>4,024</u>	<u>4,024</u>

GLOUCESTER FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

15 Debtors	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
Gift aid tax recoverable	1,001	-	1,001	33,904
Prepayments	5,290	-	5,290	15,167
	<u>6,291</u>	<u>-</u>	<u>6,291</u>	<u>49,071</u>
16 Current asset investments	Unrestricted Funds	Restricted Funds	Total 2024	2023
Cash deposits and similar cash investments maturing after three months			£	£
	<u>155,330</u>	<u>-</u>	<u>155,330</u>	<u>-</u>
17 Cash at Bank and in Hand	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
Bank current accounts	77,267	-	77,267	371,843
Bank deposits	145,353	100,522	245,875	-
Petty cash & gift cards	3,272	-	3,272	1,229
	<u>225,892</u>	<u>100,522</u>	<u>326,414</u>	<u>373,072</u>
18 Creditors: liabilities falling due within one year	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
Creditors & Accruals	16,222	3,130	19,352	2,478
Deferred Income	12,788	85,254	98,042	40,709
	<u>29,010</u>	<u>88,384</u>	<u>117,394</u>	<u>43,187</u>

Deferred income comprise grants received in advance for projects & other activities.

19 Designated funds

During the year the movements in the charity's designated funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
Stock	72,403	232,615	251,290	-	53,728
Relocation	170,000	-	-	(170,000)	-
Contingency	-	-	-	244,000	244,000
	<u>242,403</u>	<u>232,615</u>	<u>251,290</u>	<u>74,000</u>	<u>297,728</u>

GLOUCESTER FOODBANK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Name of designated fund	Description, name and purposes of the fund
Stock	donated food & toiletries for on-forward distribution
Relocation	cost of securing new premises - now obsolete as move not taking place
Contingency	monies set aside to cover 6 months of future full operating costs

Designated funds continued

In the previous year the movements in the charity's designated funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
Stock	0	72,403	-	-	72,403
Relocation	170,000	-	-	-	170,000
	<u>170,000</u>	<u>72,403</u>	<u>0</u>	<u>-</u>	<u>242,403</u>

20 Restricted funds

During the year the movements in the charity's restricted funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
Household Support	29,124	-	29,124	-	-
Garfield Weston	9,420	-	9,420	-	-
Financial Inclusion	-	40,709	40,709	-	-
White Goods	9,235	-	-	-	9,235
Lottery	-	75,000	75,000	-	-
Food & Toiletries	-	5,000	2,097	-	2,903
	<u>47,779</u>	<u>120,709</u>	<u>156,351</u>	<u>-</u>	<u>12,138</u>

Name of restricted funds	Description, name and purposes of the fund
Household Support	Gloucestershire County Council's distribution of DWP funding to support vulnerable households most in need, particularly with children. Funds used to food and toiletries
Garfield Western	Grant received towards core running costs - specifically, to help fund warehouse staff salaries

GLOUCESTER FOODBANK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Financial Inclusion	Trussell Trust grant funding towards the provision of welfare benefits advice, support and casework services for people needing emergency food and others facing destitution. Project commenced 1st April 2023 and is initially for 3 years
White Goods	Npower grant to finance purchase of white goods for clients in need and are unable to finance such purchases from their own resources. Partnership now established with local retailer, Gillman's to facilitate this.
Lottery	UK Government grants split 80% towards purchase of food and toiletries for adults and families in need and 20% towards delivery and associated costs.
Funds used for the purchase of Food & Toiletries	Various grants received to support vulnerable households most in need, particularly with children. Funds used to food and toiletries

In the previous year the movements in the charity's restricted funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
Household Support	-	50,000	20,876	-	29,124
Garfield Weston	-	20,000	10,580	-	9,420
Financial Inclusion	-	-	-	-	-
White Goods	9,235	-	-	-	9,235
	<u>9,235</u>	<u>70,000</u>	<u>31,456</u>	<u>-</u>	<u>47,779</u>

21 Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	3,372	-	-	3,372
Stock	-	53,728	-	53,728
Debtors	6,291	-	-	6,291
Investments	-	155,330	-	155,330
Cash at bank and in hand	137,222	88,670	100,522	326,414
Creditors falling due within one year	(29,010)	-	(88,384)	(117,394)
	<u>117,875</u>	<u>297,728</u>	<u>12,138</u>	<u>427,741</u>

GLOUCESTER FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023
	General funds	Designated funds	Restricted funds	
	£	£	£	£
Tangible fixed assets	4,024	-	-	4,024
Stock	-	72,403	-	72,403
Debtors	49,071	-	-	49,071
Investments	-	-	-	-
Cash at bank and in hand	155,293	170,000	47,779	373,072
Creditors falling due within one year	(43,187)	-	-	(43,187)
	<u>165,201</u>	<u>242,403</u>	<u>47,778</u>	<u>455,383</u>

22 Lease Commitment

New lease on existing warehouse base signed on 2nd July 2024 for a term of 5 years, at a rental of £18,000 pa plus VAT, with a rent review due 1st July 2027. An annual maintenance charge of £3,000 plus VAT is also payable. The lease provides us with the right to terminate at any point with two months written notice.

23 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

24 Prior Period Adjustment

Unrestricted reserves as at previous year end March 2023	335,201
Prior period adjustment (opening stock adjustment)	72,403
Unrestricted reserves as restated	407,604
Restricted reserves as at previous year end March 2023	88,488
Prior period adjustment (deferred grant income adjustment)	(40,709)
Restricted reserves as restated	47,779
Total reserves as at previous year end march 2023	423,689
Prior period adjustments (net)	31,694
Total reserves as restated	455,383

GLOUCESTER FOODBANK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024				2023			
		<u>Unrestricted Funds</u>		Restricted	Total	<u>Unrestricted Funds</u>		Restricted	Total
		General	Designated	Funds	Funds	General	Designated	Funds	Funds
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
INCOME FROM									
Donations and legacies;									
Donations and legacies	3	134,077	-	-	134,077	176,820	-	-	176,820
Donated goods	4	-	232,615	-	232,615	-	356,583	-	356,583
Grants Received	5	17,757	-	120,709	138,466	35,596	-	70,000	105,596
Investments:									
Interest earned on cash deposits	6	1,536	-	-	1,536	103	-	-	103
Total income and endowments	7	153,370	232,615	120,709	506,694	212,519	356,583	70,000	639,102
EXPENDITURE ON									
Charitable activities	8	126,696	251,290	156,351	534,336	130,547	284,180	31,456	446,183
Raising funds	8d				-	568	-	-	568
Total expenditure		126,696	251,290	156,351	534,336	131,115	284,180	31,456	446,751
Net income/(expenditure)		26,674	(18,675)	(35,642)	(27,642)	81,404	72,403	38,544	192,351
Transfers between funds		(74,000)	74,000	-	-	-	-	-	-
Net movement in funds		(47,326)	55,325	(35,642)	(27,642)	81,404	72,403	38,544	192,351
Reconciliation of funds:									
Total funds brought forward		165,201	242,403	47,779	455,383	83,797	170,000	9,235	263,032
Total funds carried forward		117,875	297,728	12,138	427,741	165,201	242,403	47,779	455,383

Accounts

Company number: 05402066

Charity Number: 1113515



Trustees report and financial statements

For the year ended 31 March 2023

Gloucester Foodbank

Reference and administration information

Company number 05402066

Charity number 1113515

Registered office and operational address

The George Whitefield Centre
107 Great Western Road
Gloucester
GL1 3NF

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Adrian Slade	Chair, appointed 26 June 2023
Paul Mallett	Treasurer, appointed 30 October 2023
Lorraine Best	
Stephen Cresswell	
Christine Dale	appointed 1 March 2023
James Holliday	
Philip Rodford	
Stephen Taylor	appointed 16 October 2023
David Walker	retiring Chair, resigned 26 October 2023
Julia Evans	resigned 1 December 2022
Patrick Prosser	resigned 22 August 2022

There were no trustees who held title to property belonging to the charity during the reporting period or at the date of this report.

Key management personnel

Anneliese Sterry	Manager
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Bankers

Barclays plc

Solicitors

Sherbornes Solicitors Ltd, 4 Royal Crescent, Cheltenham, Gloucestershire GL50 3DA

Independent Examiner

Kate Adderley CA
Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester, M60 0AS



Trustees' annual report for the year ended 31 March 2023

The trustees present their report and the unaudited financial statements for the year ended 31 March 2023. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives of the charity

Gloucester Foodbank ("the Foodbank") was established in 2005 and is, as such, the second longest continually running foodbank in the Trussell Trust Foodbank Network.

It was originally established by the leaders and other members of City Church Gloucester, who were aware of individuals and families struggling to feed themselves when faced with an array of different, often unexpected circumstances. In 2004 they decided to join this Network and set up a foodbank in Gloucester to alleviate the immediate need, which then opened in April 2005.

The Foodbank is an independent registered charity (and company limited by guarantee) with our own trustees, manager, staff and volunteers. We are affiliated to the Trussell Trust which currently supports over 400 affiliated foodbanks across the country.

Our joint long-term objective is to see poverty eliminated across the UK, but unfortunately this seems a very distant objective given that demand for our services continues to increase year on year.

The following are the objects of the Charity and are for the benefit of the community of Gloucester and the surrounding area, these are to be undertaken with a Christian ethos:

- To relieve poverty and financial hardship
- To listen and act as a signpost to other organisations who can assist with long term support.
- To promote and protect good health.

Our main aim is to help individuals and families who face a change in their circumstances meaning they require immediate support. We provide them with basic food provisions and other essentials to allow other authorities the time to put in place a more permanent solution.

This support relieves some of the stress people face when these unexpected problems occur and mean the worry of how to feed their families and themselves is solved.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2023

Our strategy is simple. To act as a distributor of food to those in need. Clearly, there is more to it than that and under the next sector of this report we will go into this in more details, as well as detail the methods we use both to measure the demand for our services and what we achieved.

To achieve its charitable objectives the Foodbank is hugely indebted to its army of volunteers, who number 70+. Their support in collecting food donations, sorting supplies, packing parcels, delivering the parcels and manning the delivery office are key to our operations. It is difficult to quantify their overall impact, however, we are looking to introduce some new metrics to help us understand this better.

Summary of the charity's main activities and achievements

In order to fulfil its objectives, Gloucester Foodbank provides emergency food and toiletry supplies for those in crisis, as identified by some 157 partner agencies, although as can you see from the table below only 81 of these partners provided any referrals to us in the last financial year.

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Active agencies working as distributors of vouchers	88	96	81	85	81
Inactive agencies	25	29	67	61	76
Total number of agencies registered as voucher distributors	113	125	148	146	157

Our top 7 Referral Agencies are:-

- GL Communities
- Help Through Hardship
- Gloucester CAB
- YMCA
- Nelson Trust
- P3
- Probation

The Foodbank's primary focus is to be a temporary, practical stopgap through food distribution to those who are in a position of crisis.

Free emergency food is normally provided for 3 days, which is often the time it takes for the appropriate agencies to be in a position to assist. However, this frequently does not always give sufficient time for agencies to provide the necessary support to clients, and as a result, it can be necessary for us to provide repeat 3 days packages on a number of occasions.

Below is a table detailing the number of food parcels we provided. It is difficult to make exact comparisons, as we ceased providing 7-day food parcels in September 2021 (which were introduced during the covid pandemic). If we look at the total number of parcels distributed in the last two years, you will note that

Gloucester Foodbank
Trustees' annual report for the year ended 31 March 2023

these increased by 56%. This steep increase in numbers did have an impact on our warehousing and delivery functions and required increase in both staff and volunteer hours.

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	% change
Number of parcels for children provided with 3-days emergency food	2,403	2,714	199	2,079	5,121	146.3
Number of parcels for adults provided with 3-days emergency food	4,866	5,395	335	3,576	8,723	143.9
Number of parcels for children provided with 7-days emergency food	0	0	2,581	1,144	0	N/A
Number of parcels for adults provided with 7-days emergency food	0	0	4,811	2,072	0	N/A
Total number of food parcels	7,269	8,109	7,926	8,871	13,844	56.1

The above table also underlines the impact the current cost of living crisis is having on our communities, as during the year we saw many referrals from households who had not been referred to us before.

Low Income has been given as the main reason for referrals in the last two years, with the percentage of referrals because of Low Income, increasing from 54.9% to 61.12% in 2022-2023. Debt is also a contributing factor and these referrals increased by 17% in 2022-2023.

Other reasons for referral were benefit delays/changes, homelessness, delayed wages, no recourse to public funds, domestic abuse, and children's holiday meals.

The percentage of referrals of households with children under 16 were 36% of our total.

A monthly breakdown of referrals in our last financial year are shown below.

	2022/23	
2022/23	No of Referrals	People numbers affected
April	395	824
May	413	936
June	454	956
July	371	800
August	426	899
September	547	1,177
October	534	1,175
November	530	1,248
December	595	1,500
January	592	1,384
February	571	1,361
March	696	1,584
TOTAL	6,124	13,844

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2023

The 2019 National Index of Multiple Deprivation (IMD) report (where 1 equals the most deprived) ranked Gloucester City as 118 out of 354 English local authorities in the deprivation index.

Out of 6,904 wards in England, this report identified 4 wards in Gloucester City as falling into the most deprived 10% nationally for 'Index of Multiple Deprivation' (IMD). These wards are Podsmead, Kingsholm & Wotton, Matson & Robinswood and Westgate. Predictably the greatest increase in referrals came from three out of the four wards.

Just to underline the size of the problem, the number of referrals for people living in one area of the city i.e., Matson, Robinswood and White City increased by 70%. However, the number of referrals from Podsmead (the ward which is ranked as the lowest in the IMD report) has not increased as much as the other three. For this reason, there is a desire to provide a Distribution Centre (Hub) within or close to this area of the city to make us more accessible to those living within Podsmead, as we believe there is a current unmet need.

Our main warehousing and operational site is located in Great Western Road in the centre of Gloucester, and it is from this location that the majority of parcel collections are dealt with. However, in order to increase the ways in which individuals and families can interact with us we have been looking to open a number of hubs around the city for food collections.

The first of these was established at The Elim Church and operates on Thursdays from 10.30am-12.30pm. This continues to be very busy, with individuals queuing outside before the Hub is open. Our team have formed good relationships with the individuals and families in need of further support, and as the church now operates additional provisions such as a 'Warm Space,' families can enjoy these too (with tea/coffee toast, crumpets and board games on offer). We have been sending down a couple of crates of out-of-date products each week – which one of the volunteers monitor – this has proved popular.

On 6th October 2022 we opened our distribution centre in St Philip and St James Church in Hucclecote, which operates on Wednesdays for 2 hours each week. In 2022-2023 this centre only provided a collection service, but we are looking to introduce delivery of parcels to individuals and families living in and around Hucclecote from this location early in the next financial year.

The provisions which we provide in the emergency food and toiletry parcels are funded mainly through the generous donations of supplies received from people from all walks of life.

Below is a table which details some of these supporter groups, who range from churches, schools and nurseries etc. It is pleasing to note that numbers have returned to pre-pandemic levels.

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Churches providing volunteers, food & toiletries	50	54	32	44	50
Schools, nurseries & toddler groups supporting foodbank throughout year	51	58	54	54	52
Number of volunteers	60	70	65	70	74

Our donations of food and toiletries come from four main sources:

- We have 19 permanent collection points located in all the major supermarkets across the city and the surrounding area, allowing the general public to make food donations when they are shopping.
- We rely on schools at Harvest Festival time for food collections.
- We also receive food donations from the many churches across the city.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2023

- Many local businesses sympathetic to our cause also provide both food and cash support.

The following table details the weight of goods donated by the above groups, members of the public, through collection points at local supermarkets as well as goods donated by local businesses with surplus stock. Can we express our heartfelt thanks for all your support. Without it we could not stand in the gap and help so many people in need.

	2020-2021	2021-2022	2022-2023
	Kg	Kg	Kg
Total food, toiletries & household goods donated by local people	142,733	116,110	122,597

The following table shows the level of stock it has taken to produce the 13,844 parcels provided in the last financial year and demonstrates how the need for such assistance has nearly doubled since 2018/19.

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
	Kg	Kg	Kg	Kg	Kg
Total food, toiletries & household goods distributed to local people	64,230	77,700	126,984	104,870	119,907

As well as food donations, we do, of course, rely on financial donations/contributors to not only cover our operating costs but also to purchase other food and non-food items. These are added to the parcels to ensure they provide a good nutritional balance together with basic toiletries etc.

Again, a tremendous thank you to our donors, both individuals and organisations, and to Tesco who provide an additional cash payment of 20% of the total value of foods donated at its stores.

As well as these donations we have been successful in securing grant funding from grant making trusts, The Trussell Trust and local government, further details of which are shown in the notes of our accounts.

It is exciting to report our successful bid through The Trussell Trust, which has allowed us to offer a Financial Inclusion service from the start of the 2023/24 financial year. This service includes welfare benefits advice, support and casework services for people needing emergency food and others facing destitution. This will be delivered from a variety of locations, to ensure that cost, location, distance, availability and access are not barriers to getting timely advice. We have chosen local organisation GL Communities, (who are the Foodbank's most significant referral partner) to act as facilitators of the service.

Again, thank you to our volunteer team who work extremely hard in the preparation and submission of the applications and the organisations concerned for catching our vision to help our local communities.

Gloucester Foodbank
Trustees' annual report for the year ended 31 March 2023

Future Plans

All the services provided by Gloucester Foodbank aim to help local people with a stepping-stone to support them, not only with their basic food needs, but also to look holistically at how we (working with partner agencies), can enhance their life opportunities. The exciting news of our new Financial Inclusion service - referred to above – is a positive step forward with this mission.

The Foodbank does have a number of pressing issues to overcome. The biggest of which is the need for a new base for our main operations. The reasons behind this are many, including we are now running on a very short-term lease at our existing premises as well as the fact that these premises are not ideally configured or big enough for our expanding operations.

We have viewed a number of premises over recent years but unfortunately, some were not deemed suitable whereas negotiations on others became too onerous to proceed. We have now found another potential suitable site and whilst negotiations have become somewhat protracted, we are still hopeful that a move will be possible sometime in 2024.

Such a move will have its risks, not least the increased rent payments that will be required. This together with the other pressing need to increase the size of our operations (including staffing) due to increased demand for our services, means our finances will be put under increasing pressure.

We have maintained our designated Relocation fund within our general reserves of £170,000 which will act as a buffer for a period, however, it is imperative that we look to increase both our donor base and grant success rate to allow continued sustainability into the medium/long term.

It is sad to report that David Walker signalled his intention to retire as chair and acting treasurer of the Foodbank in October 2023. David has served the Foodbank faithfully over many years, and in his capacity of Chair and Treasurer, has been instrumental in guiding the Foodbank to its present position. We would therefore like to put on record our deep gratitude for the tireless way David has sacrificed his time and talent towards the cause over a long period.

It is pleasing to report that since the year end we have been joined by Adrian Slade, who will take the role of Chair and Paul Mallett who will join as Treasurer.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2023

Financial review

The charity's total income for the year was £607,408 (2022: £330,539) of which £284,180 (2022: £183,522) was donations in kind. Total expenditure was £446,751 (2022: £308,902) including donated goods valued as mentioned. The surplus for the year was £160,657 (2022: £21,637).

At the end of the financial year the charity's total funds stood at £423,689 (2022: £263,032) of which £335,201 was unrestricted (2022: £253,797) and £88,488 was restricted (2022: £9,235).

Full breakdowns of the movements on restricted and unrestricted funds during the year, and the closing balances, are shown in notes 15 and 16 of the financial statements.

Our restricted funds at the year end were:

- £40,709 re the Financial Inclusion fund which is for our new service (facilitated by GL Communities) which commenced 1st April 2023
- £29,124 Housing Support fund being the balance of £50,000 received from the DWP through Gloucestershire County Council. This is for the purchase of food and other non-food items, and associated delivery costs, for vulnerable households, particularly those with children
- £9,420 Garfield Weston fund which is the balance of £20,000 grant received to cover warehouse staff costs
- £9,235 White Goods fund, received from Npower, to acquire appliances for people in need. We have not been able to utilise this fund in the current or previous financial year owing to operational limitations, but we plan to rectify this in 2023/24 through the Financial Inclusion project.

Our unrestricted funds at the year end were:

- £165,201 General fund to cover day to day operational matters as well as cash flow needs
- £170,000 Relocation fund (designated) to assist with set up costs and on-going rent payments at our potential new operating base

Reserves policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviews the reserves policy annually and agrees an appropriate level of unrestricted general funds, also known as free reserves, given the risks faced by the charity and the sustainability of its different income streams.

The trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

It has been the policy of the charity that total reserves should be maintained at a level equivalent to at least three months' total expenditure, excluding the use of donated goods, with the objective that the Charity is able to continue with its activities for the duration of any temporary fall in funding.

However, given the significantly higher level of activity of the charity and the growing need for it, the trustees now wish to maintain at least six months' expenditure cover (at least as a temporary measure) to allow a full assessment of on-going costs to be considered at our future operating base.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2023

Total expenditure, excluding the use of donated goods, amounted to some £162,000 for the year; the minimum reserves target is therefore around £81,000. We are pleased to note that at the year end, as stated above we had £165,201 in general reserves, well in excess of the six months' expenditure target.

The trustees have designated £170,000 for the purpose of relocating and securing suitable premises going forward, in order to secure the tenure of the Foodbank for up to 5 years since as mentioned above, the existing premises are insufficient due to their size and layout. It is hoped a move will happen during 2024.

Our total funds at the year end were £423,689 made up of £88,488 restricted funds, £170,000 designated relocation fund, and the £165,201 general fund.

Structure, governance and management

Gloucester Foodbank is a charitable company limited by guarantee, incorporated on 23 March 2005 and registered as a charity on 31 March 2006.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

The directors of the Charity are also charity trustees for the purposes of charity law and under the company's articles. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting, one third of trustees for the time being or, if their number is not three or a multiple of three, then the number nearest one-third shall retire from office. A retiring trustee shall be eligible for re-election.

The board of trustees has the power at any time, to appoint any person to be a trustee. Any trustee so appointed shall hold office only until the next following Annual General Meeting, and shall then be eligible for election.

Trustees are there as individual members in their own right and not representing any organisation and are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

The induction of new trustees includes the provision of appropriate literature from the Charity Commission and Companies House, which details the role and responsibilities of the position. In addition, meetings are held with the chair of trustees in which the internal workings of the charity are discussed.

No trustee has any beneficial interest in the charity, but guarantee to contribute £10 in the event of a winding up.

The Board meets at least four times a year but will gather more frequently if required. These meetings help with strategic and process decision-making. Shaping the future direction of the charity, in line with its objectives.

The Foodbank employs a part-time manager (Anneliese Sterry) who is accountable to the Chair of trustees for all day-to-day aspects relating to the management of the charity. The manager is also now supported by those members of the board of trustees who have assumed oversight for particular areas of governance.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2023

In line with the Finance Policy of the foodbank, the monitoring and control of the overall annual budget is delegated to the manager, who is supported by the treasurer.

Annual staff pay awards are delegated to a sub-group of trustees, who reference similar size charities pay scales as part of its benchmark exercise. Subsequently they make their recommendations to the full board.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed from the charity during the year (2022: nil).

Related parties and relationships with other organisations

There were no related party transactions.

Gloucester Foodbank continues to be members of the Trussell Trust network of 400 foodbanks. This partnership does not affect Gloucester Foodbank's operational policies. The partnership does help us with our continual improvement of our processes and policies. We also use the Trust's guidelines for valuing donations in kind, being £2.37 per kg for 2023 (2022: £1.75). We are grateful for the support, guidance and grant funding received from the Trussell Trust.

As part of this network, Gloucester Foodbank is obliged to provide a small annual franchise fee.

The charity works closely with other organisations and agencies active in the community to identify people in need. The top seven agencies by number of referrals during the year are listed above in the activities and achievements section.

Any transactions entered with related parties of the senior management team and/or trustees is subject to robust scrutiny under the parameters set up in the conflict-of-interest policy. Details of all such related parties' transactions are detailed within the notes of the accounts and/or recorded within the minutes of each Board meeting where that conflict-of-interest may be a consideration.

Gloucester Foodbank
Trustees' annual report for the year ended 31 March 2023

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

08 / 12 / 2023

The trustees' annual report has been approved by the trustees on and signed on their behalf by



.....
Adrian Slade, Chair of Trustees

Independent Examiner's report for the year ended 31 March 2023

Report to the trustees

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 13 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



08 / 12 / 2023

Kate Adderley CA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Gloucester Foodbank
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2022 £</i>
Income from:							
Grants and donations	3	496,596	110,709	607,305	327,066	-	327,066
Rent receivable	4	-	-	-	3,473	-	3,473
Investments	5	103	-	103	-	-	-
Total income		496,699	110,709	607,408	330,539	-	330,539
Raising funds	6	568	-	568	-	-	-
Charitable activities	7	414,727	31,456	446,183	308,902	-	308,902
Total expenditure		415,295	31,456	446,751	308,902	-	308,902
Net income/(expenditure) for the year	9	81,404	79,253	160,657	21,637	-	21,637
Net movement in funds for the year		81,404	79,253	160,657	21,637	-	21,637
Reconciliation of funds							
Total funds brought forward		253,797	9,235	263,032	232,160	9,235	241,395
Total funds carried forward		335,201	88,488	423,689	253,797	9,235	263,032

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Gloucester Foodbank
Company number 5402066
Balance sheet as at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	14	4,024	11,377
Total fixed assets		4,024	11,377
Current assets			
Debtors	15	48,501	11,236
Cash at bank and in hand		373,642	243,037
Total current assets		422,143	254,273
Liabilities			
Creditors: amounts falling due in less than one year	16	(2,478)	(2,618)
Net current assets		419,665	251,655
Total assets less current liabilities		423,689	263,032
Net assets		423,689	263,032
The funds of the charity:			
Restricted income funds	17	88,488	9,235
Unrestricted income funds	18	335,201	253,797
Total charity funds		423,689	263,032

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 26 form part of these accounts.

Approved by the trustees on **08 / 12 / 2023** and signed on their behalf by:


Adrian Slade, Chair of Trustees

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gloucester Foodbank meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

Key judgments which the trustees have made which have a significant effect on the accounts include valuing donated goods when distributed at £2.37 per kilo, as recommended by the Trussell Trust (see note 1e below).

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e Donated goods, services and facilities

Goods donated for distribution to beneficiaries are recognised as incoming resources only when distributed, with an equivalent amount being included as resources expended under the heading of charitable activities. Goods donated are valued £2.37 per kilo distributed (2022: £1.75 per kilo distributed), which is the current valuation method recommended by the Trussell Trust and commonly adopted by similar charities.

Donated professional services and donated facilities are not recognised as income. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

- Costs of raising funds
- Expenditure on charitable activities includes all costs incurred in furthering the purposes of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Motor vehicles	33%
Office fixtures and equipment	25%

i Stock

Donated items of stock are not valued in the accounts since they are recognised only when distributed. Although smaller amounts of goods are purchased for distribution, any stock held is not valued since the value is not material.

Notes to the accounts for the year ended 31 March 2023

j Debtors

Gift Aid claimable on donations received has not previously been recognised in prior years, but since this is a material amount it is now recognised at the anticipated value. Any trade or other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7 and outstanding contributions due at the year end were not material.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2023 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>As restated Restricted</i> £	<i>Total 2022</i> £
Grants	58,996	110,709	169,705	33,837	-	33,837
Donations	153,420	-	153,420	109,707	-	109,707
Donations in kind	284,180	-	284,180	183,522	-	183,522
Total	496,596	110,709	607,305	327,066	-	327,066

4 Rent receivable

	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Rent receivable: sub letting premises	-	-	-	3,473	-	3,473
	-	-	-	3,473	-	3,473

5 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2023 (continued)

6 Cost of raising funds

		Unrestricted £	Restricted £	2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2022</i> £
Support costs	see note 8	425	-	425	-	-	-
Governance	see note 8	143	-	143	-	-	-
		568	-	568	-	-	-

There were no staff costs associated with fund raising as all grant application and fund raising work was done voluntarily by trustees.

There are no comparatives as the charity was under the SORP threshold for activity reporting during the previous year.

Notes to the accounts for the year ended 31 March 2023 (continued)

7 Analysis of expenditure on charitable activities

	2023 £	2022 £
Rent and other property costs	47,789	39,474
Staff costs	56,772	46,353
Purchases: food, toiletries and packaging	27,662	10,002
Office and administration	-	3,856
Insurance	2,515	3,562
Depreciation	10,417	10,035
Legal and professional fees	535	6,004
Accountancy and independent examination	-	1,800
Vehicle running costs and sundry	5,534	4,294
In kind donations distributed	284,180	183,522
Support costs	8,072	
Governance costs	2,707	
	<u>446,183</u>	<u>308,902</u>
Restricted expenditure	31,456	-
Unrestricted expenditure	<u>414,727</u>	<u>308,902</u>
	<u>446,183</u>	<u>308,902</u>

8 Analysis of governance and support costs

	Support £	Governance £	Total 2023 £
Staff costs	1,735		1,735
Office and administration	5,712		5,712
Legal and professional	1,050	1,050	2,100
Accountancy	-	1,440	1,440
Independent examination	-	360	360
	<u>8,497</u>	<u>2,850</u>	<u>11,347</u>
Allocated as follows:			
Cost of raising funds	425	143	568
Charitable activities	8,072	2,707	10,779
	<u>8,497</u>	<u>2,850</u>	<u>11,347</u>

Allocated according to manager time spent supporting each area of work.

There are no comparatives as the charity was under the SORP threshold for activity reporting during the previous year.

Notes to the accounts for the year ended 31 March 2023 (continued)

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023	2022
	£	£
Depreciation	10,417	10,035
Accountancy fees	1,440	1,440
Independent examiner's fee	360	360

10 Staff costs

Staff costs during the year were as follows:

	£	£
Wages and salaries	53,507	45,299
Pension costs	855	1,054
Staff and volunteer expenses	2,956	-
Uniform	1,189	-
	58,507	46,353
Cost of raising funds	-	-
Charitable activities	56,772	-
Support costs	1,735	-
Governance costs	-	-
	58,507	-

No employee has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the year was 4 (2022: 3).

The average full time equivalent number of staff employed during the year was 2 (2022: 2).

The key management personnel of the charity comprise the trustees and the Manager. The total employee benefits of the key management personnel of the charity were £17,351 (2022: £21,854).

11 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Aggregate donations from related parties were £2,440 (2022: £2,190).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

Notes to the accounts for the year ended 31 March 2023 (continued)

12 Grants and donations

Grants and donations were gratefully received from the following organisations and public sector bodies:

	2023 £	2022 £
Trussell Trust - Financial Inclusion Project	46,815	8,012
Trussell Trust - general	15,830	-
Gloucestershire County Council	51,160	-
Garfield Weston Foundation	20,000	-
J H Rausing Trust	12,500	-
BUPA Foundation	5,000	-
Claranet Ltd	5,000	-
Infinis Energy	5,000	-
Nfumis Group	3,190	-
Rotary Club of Gloucester Severn	2,710	-
Kendal Road Baptist Church	2,500	-
SK Heating and Cooling	-	8,000
City of Gloucester	-	5,000
The Henry C Hoare Charitable Trust	-	4,700
Rotary Club of Gloucester	-	4,000
Unite the Union	-	2,000
Other small donations received for foodbank	153,420	109,707
Foodbank donations in kind received - see below	284,180	183,522
	607,305	324,941

There were no unfulfilled conditions and contingencies attached to any grants or donations.

Donations of food and other household goods were valued at £2.37 per kilo distributed (2022: £1.75 per kilo), which is a commonly adopted valuation method among similar charities.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Notes to the accounts for the year ended 31 March 2023 (continued)

14 Fixed assets: tangible assets

	Motor Vehicles £	Office equipment £	Total £
Cost			
At 1 April 2022	29,518	7,476	36,994
Additions	-	3,064	3,064
At 31 March 2023	29,518	10,540	40,058
Depreciation			
At 1 April 2022	19,678	5,939	25,617
Charge for the year	9,840	577	10,417
At 31 March 2023	29,518	6,516	36,034
Net book value			
At 31 March 2023	-	4,024	4,024
At 31 March 2022	9,840	1,537	11,377

15 Debtors

Prepayments	15,167	4,990
Accrued Gift Aid income	33,334	6,246
	48,501	11,236

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Creditors and accruals	1,800	1,800
PAYE and pension contributions	678	818
	2,478	2,618

Notes to the accounts for the year ended 31 March 2023 (continued)

17 Analysis of movements in restricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Household Support Fund	-	50,000	(20,876)	-	29,124
Garfield Weston	-	20,000	(10,580)	-	9,420
Financial Inclusion project	-	40,709	-	-	40,709
White goods fund	9,235	-	-	-	9,235
Total	9,235	110,709	(31,456)	-	88,488

Comparative period

	Balance at 1 April 2021 £	Income as restated £	Expenditure as restated £	Transfers as restated £	Balance at 31 March 2022 £
White goods fund	9,235	-	-	-	9,235
Total	9,235	-	-	-	9,235

**Name of
restricted fund**

Description, nature and purposes of the fund

GCC - Household Support Fund	Gloucestershire County Council's distribution of DWP funding to support vulnerable households most in need, particularly those with children. The spend is primarily on food but can also be used to support energy and water bills.
Garfield Weston Foundation	Towards core running costs - specifically, to help fund warehouse staff salaries.
Trussell Trust: Financial Inclusion project	Provision of welfare benefits advice, support and casework services for people needing emergency food and others facing destitution; starting date 1 April 2023. Unrestricted funding of £6,106 was also provided towards overheads.
npower: White goods fund	To finance purchases of white goods for clients who are in need and are unable to finance such purchases from their own resources.

Notes to the accounts for the year ended 31 March 2023 (continued)

18 Analysis of movement in unrestricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	83,797	496,699	(415,295)	-	165,201
Relocation fund	170,000	-	-	-	170,000
	253,797	496,699	(415,295)	-	335,201

Comparative period

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
General fund	62,160	330,539	(308,902)	-	83,797
Relocation fund	170,000	-	-	-	170,000
	232,160	330,539	(308,902)	-	253,797

**Name of
unrestricted fund**

Description, nature and purposes of the fund

General fund	The free reserves after allowing for all designated funds
Relocation fund	Costs of securing new premises, including relocation costs, legal fees and higher rental. It is hoped that new premises will be secured in calendar year 2024.

Notes to the accounts for the year ended 31 March 2023 (continued)

19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	4,024	-	-	4,024
Net current assets	161,177	170,000	88,488	419,665
Total	165,201	170,000	88,488	423,689

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	11,377	-	-	11,377
Net current assets	72,420	170,000	9,235	251,655
Total	83,797	170,000	9,235	263,032

Accounts

Company number: 05402066

Charity Number: 1113515



Trustees report and financial statements

For the year ended 31 March 2022

Gloucester Foodbank

Reference and administration information

Company number 05402066

Charity number 1113515

Registered office and operational address

The George Whitefield Centre
107 Great Western Road
Gloucester
GL1 3NF

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

David Walker	Chair, acting Treasurer
Lorraine Best	
Stephen Cresswell	
Julia Evans	
James Holliday	
Philip Rodford	
Andrew Cook	resigned 28 February 2022
Patrick Prosser	resigned 22 August 2022

There were no trustees who held title to property belonging to the charity during the reporting period or at the date of this report.

Key management personnel

Anneliese Sterry	Manager
James Holliday	Secretary

Bankers

Barclays plc

Solicitors

Sherbornes Solicitors Ltd, 4 Royal Crescent, Cheltenham, Gloucestershire GL50 3DA

Independent Examiner

Patrick Morrello ACA
Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester, M60 0AS



Trustees' annual report for the year ended 31 March 2022

The trustees present their report and the unaudited financial statements for the year ended 31 March 2022. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The following are the objects of the Charity and are for the benefit of the community of Gloucester and the surrounding area and are to be undertaken with a Christian ethos:

- To relieve poverty and financial hardship
- To advance education, and
- To promote and protect good health

In order to fulfil its objects, the charity operates the Gloucester Foodbank, providing emergency food supplies for those in crisis as identified by other local agencies. The project has continued to provide a temporary, practical stop-gap through food and toiletries distribution to those who are in a position of crisis. Free emergency food is provided for 3 days, and often repeated up to twice more which is often the time it takes for the appropriate agencies to be in a position to assist. The food is distributed in exchange for vouchers issued to individuals according to need by nearly one hundred local agencies and social services.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the provision of food for those in need, and are undertaken to further the charity's charitable purposes for the public benefit.

Our donations of food come from 4 main sources:

- We have 19 permanent collection points located in all the major supermarkets across the city and the surrounding area allowing the general public to make food donations when they are shopping. Tesco also provide an additional cash payment of 20% of the cash equivalent volume of food donated at its stores.
- We rely on schools at Harvest Festival time for food collections.
- We also receive food donations from the many churches across the city.
- Many local businesses sympathetic to our cause also provide both food and cash support.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2022

Much of the donated food is collected by ourselves with one of our vans, and we also receive in person food donations at our base in the George Whitefield Centre. All the food collected is then sorted ready for distribution by our many volunteers who come from all walks of life, and are predominantly retired or semi retired.

Annual Statistics	2021-2022	2020-2021
Number of parcels for children provided with 3-days emergency food	2,079	199
Number of parcels for adults provided with 3-days emergency food	3,576	335
Number of parcels for children provided with 7-days emergency food	1,144	2,581
Number of parcels for adults provided with 7-days emergency food	2,072	4,811
Total number of food parcels	8,871	7,926
Total food, toiletries & household goods distributed to local people	104,870 kg	126,984 kg
Total food, toiletries & household goods donated by local people	116,110 kg	142,733 kg
Active agencies working as distributors of vouchers	85	81
Inactive agencies	61	67
Total number of agencies registered with Gloucester Foodbank as distributors of vouchers	146	148
Churches providing volunteers, food & toiletries	44	32
Schools, nurseries & toddler groups supporting foodbank throughout the year	54	54
Number of volunteers	70	65

In September 2021 we opened a distribution centre in Elim Church Gloucester where a team of volunteers could meet clients face to face and clients could collect their parcels of food. Also, covid restrictions were easing which meant that clients were more able to access support. In light of these circumstances, to remain sustainable and avoid confusion we returned to the previous model of supplying parcels with enough food for 3 days instead of 7-days.

The number of schools has usually reflected the number of colleges, playgroups etc that have supported us at various times throughout the year. For instance, a few secondary schools collected and donated food and other goods to us last Christmas, but not at Harvest time.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2022

Beneficiaries of our services

Of the 8,871 food parcels that we have distributed in the last year 50% of these were for adults of working age (25-64) and 36% for children. Of the food parcels distributed for children, 43% of those were for children aged 5-11.

Of the reasons given for requiring help from the Foodbank 56% were stated as low income and 15% were stated as benefit delays and changes.

Of the total food vouchers that were issued 55% were for single people and single parent families accounted for the next highest at category at 18%. There were four main districts of Gloucester accounting for 49% of all parcels distributed, suggesting that these were the main areas of economic deprivation in the city.

Financial review

Gloucester Foodbank has been reliant on donations from individuals, grant making trusts, churches and the Tesco scheme, which as stated above provides 20% of the value of food, collected at local Tesco stores. Our fund raising programme has been equally successful this year and there has been a brilliant response from the general public reflecting the need during the second year of the Covid pandemic. Donations from individuals have also increased and this has been very encouraging. Further details are provided in the Statement of Financial Activities.

During the year the charity continued to rent the current premises under a licence agreement, and until the end of June 2021 continued to sublet 23% of the premises to The NHS Homelessness Care Team providing additional income. The George Whitfield Centre has now in effect become a warehouse from which food parcels are distributed, and the method has been delivery only.

The charity's total income for the year was £330,539 (2021: £479,923) of which £183,522 (2021: £200,048) was donations in kind, made up of donated goods and £3,473 (2021: £12,371) sublet income. Total expenditure was £308,902 (2021: £322,756) including donated goods values as above. The surplus for the year was £21,637 (2021: £157,167).

At the end of the financial year the charity's total funds stood at £263,032 (2021: £241,395) of which £253,797 was unrestricted (2021: £232,160) and £9,235 was restricted (2021: £9,235).

The restricted fund is to provide white electrical goods for those clients in need when the Foodbank was previously operating on a fact to face collection basis. With the switch to delivery only due to covid clients in need of such assistance have not been identified as readily. With the reopening of distribution centres it is expected this this will change going forward.

The trustees agreed that the treatment of income and expenditure relating to the operation of the Foodbank as restricted in previous accounts was incorrect, since the Foodbank is the principal activity of the charity. In addition, £170,000 was designated during the previous year towards costs of moving to larger premises, which it had hoped would happen in the 2021/22 year. These financial statements therefore restate the prior year income and expenditure and balances as at 31 March 2021 correctly, showing £170,000 of the unrestricted funds as designated to the future building fund.

Reserves policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviews the reserves policy annually and agrees an appropriate level of unrestricted general funds, also known as free reserves, given the risks faced by the charity and the sustainability of its different income streams.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2022

It is the policy of the charity that total reserves should be maintained at a level equivalent to at least three months' total expenditure, excluding the use of donated goods, with the objective that the Charity is able to continue with its activities for the duration of any temporary fall in funding.

Total expenditure, excluding the use of donated goods, amounted to some £125,000 for the year; the minimum reserves target is therefore around £31,250. As mentioned above, the trustees have designated £170,000 for the purpose of relocating and securing suitable premises going forward in order to secure the tenure of the Foodbank for up to 5 years since the existing premises are insufficient due to their size and layout.

At the year-end free reserves, available for use on the general activities of the foodbank (ie excluding the designated fund) amounted to £83,797 which is more than satisfactory.

Future plans

The trustees intend to continue running the Gloucester Foodbank on existing lines, namely delivery only for the majority of the food parcels. However, at the same time the charity plans to develop with the Trussell Trust the 'More than Food' programme, which includes advanced sign posting, financial and budgeting advice. During the year we opened a distribution centre at Elim Church where clients can visit and collect their food parcels. This provides a balanced delivery model with collection as well as delivery and we have plans to open more of these to improve our geographical spread across the city and surrounding areas in the coming years.

With the increase in demand for food over these last 2 years it is now apparent that we have outgrown our current location and are proposing to move to larger premises when one can be found, and we hope to be able to secure a place in 2023. We are also looking at the feasibility of sponsoring, in partnership with GL Communities, the provision of a Financial Inclusion initiative. This will fund a Financial Inclusion Advisor who will provide financial budgeting, debt advice and benefit maximisation for clients using the foodbank who feel they would benefit from this extra support. This funding will be made available by Trussell Trust and is part of their nationwide initiative to provide a more rounded solution for those in crisis.

Structure, governance and management

Gloucester Foodbank is a charitable company limited by guarantee, incorporated on 23 March 2005 and registered as a charity on 31 March 2006.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

The directors of the Charity are also charity trustees for the purposes of charity law and under the company's articles. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting, one third of trustees for the time being or, if their number is not three or a multiple of three, then the number nearest one-third shall retire from office. A retiring trustee shall be eligible for re-election.

The board of trustees has the power at any time, to appoint any person to be a trustee. Any trustee so appointed shall hold office only until the next following Annual General Meeting, and shall then be eligible for election.

Trustees are there as individual members in their own right and not representing any organisation and are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2022

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed from the charity during the year (2021: nil).

Related parties and relationships with other organisations

There were no related party transactions.

The charity is a member of the Trussell Trust's network of over 400 foodbanks, working to tackle food poverty and hunger in communities across the UK. The charity is grateful for the support, guidance and grant funding received from the Trussell Trust.

The charity works closely with other organisations and agencies active in the community to identify people in need. The top seven agencies for referrals during the year were:

- GL Communities
- Help Through Hardship
- Gloucester Citizens Advice
- YMCA
- P3
- Nelson Trust
- Probation Service

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

19 / 12 / 2022

The trustees' annual report has been approved by the trustees on and signed on their behalf by



..... David Walker, Chair of Trustees

Independent Examiner's report for the year ended 31 March 2022

Report to the trustees

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19 / 12 / 2022

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Gloucester Foodbank
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	<i>As restated Unrestricted funds £</i>	<i>As restated Restricted funds £</i>	<i>As restated Total funds 2021 £</i>
Income from:							
Grants and donations	3	327,066	-	327,066	467,552	-	467,552
Rent receivable	4	3,473	-	3,473	12,371	-	12,371
Total income		330,539	-	330,539	479,923	-	479,923
Charitable activities	5	308,902	-	308,902	322,756	-	322,756
Total expenditure		308,902	-	308,902	322,756	-	322,756
Net income/(expenditure) for the year	6	21,637	-	21,637	157,167	-	157,167
Transfer between funds		-	-	-	60,371	(60,371)	-
Net movement in funds for the year		21,637	-	21,637	217,538	(60,371)	157,167
Reconciliation of funds							
Total funds brought forward		232,160	9,235	241,395	14,622	69,606	84,228
Total funds carried forward		253,797	9,235	263,032	232,160	9,235	241,395

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Gloucester Foodbank
Company number 5402066
Balance sheet as at 31 March 2022

	Note	2022	2021 <i>As restated</i>
		£	£
Fixed assets			
Tangible assets	11	11,377	19,679
Total fixed assets		11,377	19,679
Current assets			
Debtors	12	11,236	4,990
Cash at bank and in hand		243,037	216,726
Total current assets		254,273	221,716
Liabilities			
Creditors: amounts falling due in less than one year	13	(2,618)	-
Net current assets		251,655	221,716
Total assets less current liabilities		263,032	241,395
Net assets		263,032	241,395
The funds of the charity:			
Restricted income funds	14	9,235	9,235
Unrestricted income funds	15	253,797	232,160
Total charity funds		263,032	241,395

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 19 form part of these accounts.

19 / 12 / 2022

Approved by the trustees on and signed on their behalf by:



David Walker, Chair of Trustees

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gloucester Foodbank meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

Key judgments which the trustees have made which have a significant effect on the accounts include valuing donated goods when distributed at £1.75 per kilo, as recommended by the Trussell Trust.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e Donated goods, services and facilities

Goods donated for distribution to beneficiaries are recognised as incoming resources only when distributed, with an equivalent amount being included as resources expended under the heading of charitable activities. Goods donated are valued at £1.75 per kilo, which is a commonly adopted valuation method among similar charities.

Donated professional services and donated facilities are not recognised as income. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

- Expenditure on charitable activities includes all costs incurred in furthering the purposes of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Motor vehicles	33%
Office fixtures and equipment	25%

i Stock

Donated items of stock are not valued in the accounts since they are recognised only when distributed. Although a small amount of goods are purchased for distribution, any stock held is not valued since the value is not material.

j Debtors

Gift Aid claimable on donations received has not previously been recognised in prior years, but since this is a material amount it is now recognised at the anticipated value. Any trade or other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7 and outstanding contributions due at the year end were not material.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2022 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>As restated</i> <i>Restricted</i> £	<i>Total 2021</i> £
Grants	33,837	-	33,837	57,073	-	57,073
Donations	109,707	-	109,707	210,431	-	210,431
Donations in kind	183,522	-	183,522	200,048	-	200,048
Total	327,066	-	327,066	467,552	-	467,552

4 Rent receivable

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2021</i> £
Rent receivable: sub letting premises	3,473	-	3,473	12,371	-	12,371
	3,473	-	3,473	12,371	-	12,371

Notes to the accounts for the year ended 31 March 2022 (continued)

5 Analysis of expenditure on charitable activities

	2022 £	2021 £
Rent and other property costs	39,474	42,492
Staff costs	46,353	47,011
Office and administration	3,856	2,458
Insurance	3,562	2,446
Depreciation	10,035	9,839
Legal and professional fees	6,004	4,654
Accountancy and independent examination	1,800	-
Vehicle running costs and sundry	4,294	8,570
Food purchases	10,002	5,238
In kind donations distributed	183,522	200,048
	308,902	322,756
Restricted expenditure	-	-
Unrestricted expenditure	308,902	322,756
	308,902	322,756

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022 £	2021 £
Depreciation	10,035	9,839
Accountancy fees	1,440	-
Independent examiner's fee	360	-

7 Staff costs

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	45,299	45,378
Pension costs	1,054	1,633
	46,353	47,011

Notes to the accounts for the year ended 31 March 2022 (continued)

No employee has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the year was 3 (2021: 3).

The average full time equivalent number of staff employed during the year was 2 (2021: 2).

The key management personnel of the charity comprise the trustees and the Manager. The total employee benefits of the key management personnel of the charity were £21,854 (2021: £20,692).

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

9 Grants and donations

Grants and donations were gratefully received from the following organisations and public sector bodies:

	2022 £	2021 £
Trussell Trust	8,012	12,051
SK Heating and Cooling	8,000	-
City of Gloucester	5,000	5,000
The Henry C Hoare Charitable Trust	4,700	7,000
Rotary Club of Gloucester	4,000	4,000
Unite the Union	2,000	-
Groundwork UK	1,125	-
Arnold Clark Auto	1,000	-
Summerfield Trust	-	13,000
County of Gloucester	-	9,022
Gloucester Police and Crime Commissioners	-	7,000
Other small donations received for foodbank	109,707	210,431
Foodbank donations in kind received - see below	183,522	200,048
	327,066	467,552

There were no unfulfilled conditions and contingencies attached to any grants or donations.

Donations of food and other household goods were valued at £1.75 per kilo distributed, which is a commonly adopted valuation method among similar charities.

Notes to the accounts for the year ended 31 March 2022 (continued)

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Fixed assets: tangible assets

	Motor Vehicles £	Office equipment £	Total £
Cost			
At 1 April 2021	29,518	5,743	35,261
Additions	-	1,733	1,733
At 31 March 2022	29,518	7,476	36,994
Depreciation			
At 1 April 2021	9,839	5,743	15,582
Charge for the year	9,839	196	10,035
At 31 March 2022	19,678	5,939	25,617
Net book value			
At 31 March 2022	9,840	1,537	11,377
<i>At 31 March 2021</i>	<i>19,679</i>	<i>-</i>	<i>19,679</i>

12 Debtors

	2022 £	2021 £
Prepayments	4,990	4,990
Accrued Gift Aid income	6,246	-
	11,236	4,990

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2022 (continued)

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Creditors and accruals	1,800	-
PAYE and pension contributions	818	-
	2,618	-

14 Analysis of movements in restricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
npower grant	9,235	-	-	-	9,235
Total	9,235	-	-	-	9,235

Comparative period

	Balance at 1 April 2020 £	Income as restated £	Expenditure as restated £	Transfers as restated £	Balance at 31 March 2021 as restated £
Foodbank	60,371	-	-	(60,371)	-
npower grant	9,235	-	-	-	9,235
Total	69,606	-	-	(60,371)	9,235

Name of
restricted fund

Description, nature and purposes of the fund

Foodbank	The unrestricted funds relating to the operation of the Foodbank were wrongly shown as restricted in the previous financial statements. The correction of this is shown as a transfer above to restate and correct the balances at 31 March 2021.
npower grant	To finance purchases of white goods for clients who are in need and are unable to finance such purchases from their own resources.

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2022 (continued)

15 Analysis of movement in unrestricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	62,160	330,539	(308,902)	-	83,797
Future building fund	170,000	-	-	-	170,000
	232,160	330,539	(308,902)	-	253,797

Comparative period

	Balance at 1 April 2020 £	Income as restated £	Expenditure as restated £	Transfers as restated £	Balance at 31 March 2021 as restated £
General fund	14,622	479,923	(322,756)	(109,629)	62,160
Future building fund	-	-	-	170,000	170,000
	14,622	479,923	(322,756)	60,371	232,160

**Name of
unrestricted fund**

Description, nature and purposes of the fund

General fund	The free reserves after allowing for all designated funds
Future building fund	Costs of securing new premises, including relocation costs, legal fees and higher rental. This fund was agreed in the year ended 31 March 2021 but was not reflected in the financial statements for that year, so has been restated as above.

16 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	11,377	-	-	11,377
Net current assets/(liabilities)	72,420	170,000	9,235	251,655
Total	83,797	170,000	9,235	263,032

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2022 (continued)

Comparative period

	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2021 £</i>
<i>Tangible fixed assets</i>	19,679	-	-	19,679
<i>Net current assets/(liabilities)</i>	42,481	170,000	9,235	221,716
<i>Total</i>	62,160	170,000	9,235	241,395

17 Restatement of prior year balances

In previous accounts income and expenditure relating to the operation of the Foodbank has been treated as restricted. This was incorrect as the Foodbank has been and continues to be the principal activity of the charity. In addition, £170,000 was designated during the previous year towards costs of moving to larger premises, which it had hoped would happen in the 2021/22 year. These financial statements therefore restate the prior year income and expenditure and balances at 31 March 2021 correctly, showing unrestricted funds of £232,160 of which £170,000 were designated to the future building fund.

Accounts

Company number: 05402066

Charity Number: 1113515



Trustees report and financial statements

For the year ended 31 March 2022

Gloucester Foodbank

Reference and administration information

Company number 05402066

Charity number 1113515

Registered office and operational address

The George Whitefield Centre
107 Great Western Road
Gloucester
GL1 3NF

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

David Walker	Chair, acting Treasurer
Lorraine Best	
Stephen Cresswell	
Julia Evans	
James Holliday	
Philip Rodford	
Andrew Cook	resigned 28 February 2022
Patrick Prosser	resigned 22 August 2022

There were no trustees who held title to property belonging to the charity during the reporting period or at the date of this report.

Key management personnel

Anneliese Sterry	Manager
James Holliday	Secretary

Bankers

Barclays plc

Solicitors

Sherbornes Solicitors Ltd, 4 Royal Crescent, Cheltenham, Gloucestershire GL50 3DA

Independent Examiner

Patrick Morrello ACA
Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester, M60 0AS



Trustees' annual report for the year ended 31 March 2022

The trustees present their report and the unaudited financial statements for the year ended 31 March 2022. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The following are the objects of the Charity and are for the benefit of the community of Gloucester and the surrounding area and are to be undertaken with a Christian ethos:

- To relieve poverty and financial hardship
- To advance education, and
- To promote and protect good health

In order to fulfil its objects, the charity operates the Gloucester Foodbank, providing emergency food supplies for those in crisis as identified by other local agencies. The project has continued to provide a temporary, practical stop-gap through food and toiletries distribution to those who are in a position of crisis. Free emergency food is provided for 3 days, and often repeated up to twice more which is often the time it takes for the appropriate agencies to be in a position to assist. The food is distributed in exchange for vouchers issued to individuals according to need by nearly one hundred local agencies and social services.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the provision of food for those in need, and are undertaken to further the charity's charitable purposes for the public benefit.

Our donations of food come from 4 main sources:

- We have 19 permanent collection points located in all the major supermarkets across the city and the surrounding area allowing the general public to make food donations when they are shopping. Tesco also provide an additional cash payment of 20% of the cash equivalent volume of food donated at its stores.
- We rely on schools at Harvest Festival time for food collections.
- We also receive food donations from the many churches across the city.
- Many local businesses sympathetic to our cause also provide both food and cash support.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2022

Much of the donated food is collected by ourselves with one of our vans, and we also receive in person food donations at our base in the George Whitefield Centre. All the food collected is then sorted ready for distribution by our many volunteers who come from all walks of life, and are predominantly retired or semi retired.

Annual Statistics	2021-2022	2020-2021
Number of parcels for children provided with 3-days emergency food	2,079	199
Number of parcels for adults provided with 3-days emergency food	3,576	335
Number of parcels for children provided with 7-days emergency food	1,144	2,581
Number of parcels for adults provided with 7-days emergency food	2,072	4,811
Total number of food parcels	8,871	7,926
Total food, toiletries & household goods distributed to local people	104,870 kg	126,984 kg
Total food, toiletries & household goods donated by local people	116,110 kg	142,733 kg
Active agencies working as distributors of vouchers	85	81
Inactive agencies	61	67
Total number of agencies registered with Gloucester Foodbank as distributors of vouchers	146	148
Churches providing volunteers, food & toiletries	44	32
Schools, nurseries & toddler groups supporting foodbank throughout the year	54	54
Number of volunteers	70	65

In September 2021 we opened a distribution centre in Elim Church Gloucester where a team of volunteers could meet clients face to face and clients could collect their parcels of food. Also, covid restrictions were easing which meant that clients were more able to access support. In light of these circumstances, to remain sustainable and avoid confusion we returned to the previous model of supplying parcels with enough food for 3 days instead of 7-days.

The number of schools has usually reflected the number of colleges, playgroups etc that have supported us at various times throughout the year. For instance, a few secondary schools collected and donated food and other goods to us last Christmas, but not at Harvest time.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2022

Beneficiaries of our services

Of the 8,871 food parcels that we have distributed in the last year 50% of these were for adults of working age (25-64) and 36% for children. Of the food parcels distributed for children, 43% of those were for children aged 5-11.

Of the reasons given for requiring help from the Foodbank 56% were stated as low income and 15% were stated as benefit delays and changes.

Of the total food vouchers that were issued 55% were for single people and single parent families accounted for the next highest at category at 18%. There were four main districts of Gloucester accounting for 49% of all parcels distributed, suggesting that these were the main areas of economic deprivation in the city.

Financial review

Gloucester Foodbank has been reliant on donations from individuals, grant making trusts, churches and the Tesco scheme, which as stated above provides 20% of the value of food, collected at local Tesco stores. Our fund raising programme has been equally successful this year and there has been a brilliant response from the general public reflecting the need during the second year of the Covid pandemic. Donations from individuals have also increased and this has been very encouraging. Further details are provided in the Statement of Financial Activities.

During the year the charity continued to rent the current premises under a licence agreement, and until the end of June 2021 continued to sublet 23% of the premises to The NHS Homelessness Care Team providing additional income. The George Whitfield Centre has now in effect become a warehouse from which food parcels are distributed, and the method has been delivery only.

The charity's total income for the year was £330,539 (2021: £479,923) of which £183,522 (2021: £200,048) was donations in kind, made up of donated goods and £3,473 (2021: £12,371) sublet income. Total expenditure was £308,902 (2021: £322,756) including donated goods values as above. The surplus for the year was £21,637 (2021: £157,167).

At the end of the financial year the charity's total funds stood at £263,032 (2021: £241,395) of which £253,797 was unrestricted (2021: £232,160) and £9,235 was restricted (2021: £9,235).

The restricted fund is to provide white electrical goods for those clients in need when the Foodbank was previously operating on a fact to face collection basis. With the switch to delivery only due to covid clients in need of such assistance have not been identified as readily. With the reopening of distribution centres it is expected this this will change going forward.

The trustees agreed that the treatment of income and expenditure relating to the operation of the Foodbank as restricted in previous accounts was incorrect, since the Foodbank is the principal activity of the charity. In addition, £170,000 was designated during the previous year towards costs of moving to larger premises, which it had hoped would happen in the 2021/22 year. These financial statements therefore restate the prior year income and expenditure and balances as at 31 March 2021 correctly, showing £170,000 of the unrestricted funds as designated to the future building fund.

Reserves policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviews the reserves policy annually and agrees an appropriate level of unrestricted general funds, also known as free reserves, given the risks faced by the charity and the sustainability of its different income streams.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2022

It is the policy of the charity that total reserves should be maintained at a level equivalent to at least three months' total expenditure, excluding the use of donated goods, with the objective that the Charity is able to continue with its activities for the duration of any temporary fall in funding.

Total expenditure, excluding the use of donated goods, amounted to some £125,000 for the year; the minimum reserves target is therefore around £31,250. As mentioned above, the trustees have designated £170,000 for the purpose of relocating and securing suitable premises going forward in order to secure the tenure of the Foodbank for up to 5 years since the existing premises are insufficient due to their size and layout.

At the year-end free reserves, available for use on the general activities of the foodbank (ie excluding the designated fund) amounted to £83,797 which is more than satisfactory.

Future plans

The trustees intend to continue running the Gloucester Foodbank on existing lines, namely delivery only for the majority of the food parcels. However, at the same time the charity plans to develop with the Trussell Trust the 'More than Food' programme, which includes advanced sign posting, financial and budgeting advice. During the year we opened a distribution centre at Elim Church where clients can visit and collect their food parcels. This provides a balanced delivery model with collection as well as delivery and we have plans to open more of these to improve our geographical spread across the city and surrounding areas in the coming years.

With the increase in demand for food over these last 2 years it is now apparent that we have outgrown our current location and are proposing to move to larger premises when one can be found, and we hope to be able to secure a place in 2023. We are also looking at the feasibility of sponsoring, in partnership with GL Communities, the provision of a Financial Inclusion initiative. This will fund a Financial Inclusion Advisor who will provide financial budgeting, debt advice and benefit maximisation for clients using the foodbank who feel they would benefit from this extra support. This funding will be made available by Trussell Trust and is part of their nationwide initiative to provide a more rounded solution for those in crisis.

Structure, governance and management

Gloucester Foodbank is a charitable company limited by guarantee, incorporated on 23 March 2005 and registered as a charity on 31 March 2006.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

The directors of the Charity are also charity trustees for the purposes of charity law and under the company's articles. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting, one third of trustees for the time being or, if their number is not three or a multiple of three, then the number nearest one-third shall retire from office. A retiring trustee shall be eligible for re-election.

The board of trustees has the power at any time, to appoint any person to be a trustee. Any trustee so appointed shall hold office only until the next following Annual General Meeting, and shall then be eligible for election.

Trustees are there as individual members in their own right and not representing any organisation and are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2022

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed from the charity during the year (2021: nil).

Related parties and relationships with other organisations

There were no related party transactions.

The charity is a member of the Trussell Trust's network of over 400 foodbanks, working to tackle food poverty and hunger in communities across the UK. The charity is grateful for the support, guidance and grant funding received from the Trussell Trust.

The charity works closely with other organisations and agencies active in the community to identify people in need. The top seven agencies for referrals during the year were:

- GL Communities
- Help Through Hardship
- Gloucester Citizens Advice
- YMCA
- P3
- Nelson Trust
- Probation Service

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

19 / 12 / 2022

The trustees' annual report has been approved by the trustees on and signed on their behalf by



..... David Walker, Chair of Trustees

Independent Examiner's report for the year ended 31 March 2022

Report to the trustees

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19 / 12 / 2022

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Gloucester Foodbank
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	<i>As restated Unrestricted funds £</i>	<i>As restated Restricted funds £</i>	<i>As restated Total funds 2021 £</i>
Income from:							
Grants and donations	3	327,066	-	327,066	467,552	-	467,552
Rent receivable	4	3,473	-	3,473	12,371	-	12,371
Total income		330,539	-	330,539	479,923	-	479,923
Charitable activities	5	308,902	-	308,902	322,756	-	322,756
Total expenditure		308,902	-	308,902	322,756	-	322,756
Net income/(expenditure) for the year	6	21,637	-	21,637	157,167	-	157,167
Transfer between funds		-	-	-	60,371	(60,371)	-
Net movement in funds for the year		21,637	-	21,637	217,538	(60,371)	157,167
Reconciliation of funds							
Total funds brought forward		232,160	9,235	241,395	14,622	69,606	84,228
Total funds carried forward		253,797	9,235	263,032	232,160	9,235	241,395

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Gloucester Foodbank
Company number 5402066
Balance sheet as at 31 March 2022

	Note	2022	2021
			<i>As restated</i>
		£	£
Fixed assets			
Tangible assets	11	11,377	19,679
Total fixed assets		11,377	19,679
Current assets			
Debtors	12	11,236	4,990
Cash at bank and in hand		243,037	216,726
Total current assets		254,273	221,716
Liabilities			
Creditors: amounts falling due in less than one year	13	(2,618)	-
Net current assets		251,655	221,716
Total assets less current liabilities		263,032	241,395
Net assets		263,032	241,395
The funds of the charity:			
Restricted income funds	14	9,235	9,235
Unrestricted income funds	15	253,797	232,160
Total charity funds		263,032	241,395

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 19 form part of these accounts.

19 / 12 / 2022

Approved by the trustees on and signed on their behalf by:



David Walker, Chair of Trustees

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gloucester Foodbank meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

Key judgments which the trustees have made which have a significant effect on the accounts include valuing donated goods when distributed at £1.75 per kilo, as recommended by the Trussell Trust.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e Donated goods, services and facilities

Goods donated for distribution to beneficiaries are recognised as incoming resources only when distributed, with an equivalent amount being included as resources expended under the heading of charitable activities. Goods donated are valued at £1.75 per kilo, which is a commonly adopted valuation method among similar charities.

Donated professional services and donated facilities are not recognised as income. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

- Expenditure on charitable activities includes all costs incurred in furthering the purposes of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Motor vehicles	33%
Office fixtures and equipment	25%

i Stock

Donated items of stock are not valued in the accounts since they are recognised only when distributed. Although a small amount of goods are purchased for distribution, any stock held is not valued since the value is not material.

j Debtors

Gift Aid claimable on donations received has not previously been recognised in prior years, but since this is a material amount it is now recognised at the anticipated value. Any trade or other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7 and outstanding contributions due at the year end were not material.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2022 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>As restated</i> <i>Restricted</i> £	<i>Total 2021</i> £
Grants	33,837	-	33,837	57,073	-	57,073
Donations	109,707	-	109,707	210,431	-	210,431
Donations in kind	183,522	-	183,522	200,048	-	200,048
Total	327,066	-	327,066	467,552	-	467,552

4 Rent receivable

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2021</i> £
Rent receivable: sub letting premises	3,473	-	3,473	12,371	-	12,371
	3,473	-	3,473	12,371	-	12,371

Notes to the accounts for the year ended 31 March 2022 (continued)

5 Analysis of expenditure on charitable activities

	2022 £	2021 £
Rent and other property costs	39,474	42,492
Staff costs	46,353	47,011
Office and administration	3,856	2,458
Insurance	3,562	2,446
Depreciation	10,035	9,839
Legal and professional fees	6,004	4,654
Accountancy and independent examination	1,800	-
Vehicle running costs and sundry	4,294	8,570
Food purchases	10,002	5,238
In kind donations distributed	183,522	200,048
	308,902	322,756
Restricted expenditure	-	-
Unrestricted expenditure	308,902	322,756
	308,902	322,756

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022 £	2021 £
Depreciation	10,035	9,839
Accountancy fees	1,440	-
Independent examiner's fee	360	-

7 Staff costs

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	45,299	45,378
Pension costs	1,054	1,633
	46,353	47,011

Notes to the accounts for the year ended 31 March 2022 (continued)

No employee has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the year was 3 (2021: 3).

The average full time equivalent number of staff employed during the year was 2 (2021: 2).

The key management personnel of the charity comprise the trustees and the Manager. The total employee benefits of the key management personnel of the charity were £21,854 (2021: £20,692).

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

9 Grants and donations

Grants and donations were gratefully received from the following organisations and public sector bodies:

	2022 £	2021 £
Trussell Trust	8,012	12,051
SK Heating and Cooling	8,000	-
City of Gloucester	5,000	5,000
The Henry C Hoare Charitable Trust	4,700	7,000
Rotary Club of Gloucester	4,000	4,000
Unite the Union	2,000	-
Groundwork UK	1,125	-
Arnold Clark Auto	1,000	-
Summerfield Trust	-	13,000
County of Gloucester	-	9,022
Gloucester Police and Crime Commissioners	-	7,000
Other small donations received for foodbank	109,707	210,431
Foodbank donations in kind received - see below	183,522	200,048
	327,066	467,552

There were no unfulfilled conditions and contingencies attached to any grants or donations.

Donations of food and other household goods were valued at £1.75 per kilo distributed, which is a commonly adopted valuation method among similar charities.

Notes to the accounts for the year ended 31 March 2022 (continued)

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Fixed assets: tangible assets

	Motor Vehicles £	Office equipment £	Total £
Cost			
At 1 April 2021	29,518	5,743	35,261
Additions	-	1,733	1,733
At 31 March 2022	29,518	7,476	36,994
Depreciation			
At 1 April 2021	9,839	5,743	15,582
Charge for the year	9,839	196	10,035
At 31 March 2022	19,678	5,939	25,617
Net book value			
At 31 March 2022	9,840	1,537	11,377
<i>At 31 March 2021</i>	<i>19,679</i>	<i>-</i>	<i>19,679</i>

12 Debtors

	2022 £	2021 £
Prepayments	4,990	4,990
Accrued Gift Aid income	6,246	-
	11,236	4,990

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2022 (continued)

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Creditors and accruals	1,800	-
PAYE and pension contributions	818	-
	2,618	-

14 Analysis of movements in restricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
npower grant	9,235	-	-	-	9,235
Total	9,235	-	-	-	9,235

Comparative period

	Balance at 1 April 2020 £	Income as restated £	Expenditure as restated £	Transfers as restated £	Balance at 31 March 2021 as restated £
Foodbank	60,371	-	-	(60,371)	-
npower grant	9,235	-	-	-	9,235
Total	69,606	-	-	(60,371)	9,235

Name of
restricted fund

Description, nature and purposes of the fund

Foodbank	The unrestricted funds relating to the operation of the Foodbank were wrongly shown as restricted in the previous financial statements. The correction of this is shown as a transfer above to restate and correct the balances at 31 March 2021.
npower grant	To finance purchases of white goods for clients who are in need and are unable to finance such purchases from their own resources.

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2022 (continued)

15 Analysis of movement in unrestricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	62,160	330,539	(308,902)	-	83,797
Future building fund	170,000	-	-	-	170,000
	232,160	330,539	(308,902)	-	253,797

Comparative period

	Balance at 1 April 2020 £	Income as restated £	Expenditure as restated £	Transfers as restated £	Balance at 31 March 2021 as restated £
General fund	14,622	479,923	(322,756)	(109,629)	62,160
Future building fund	-	-	-	170,000	170,000
	14,622	479,923	(322,756)	60,371	232,160

**Name of
unrestricted fund**

Description, nature and purposes of the fund

General fund	The free reserves after allowing for all designated funds
Future building fund	Costs of securing new premises, including relocation costs, legal fees and higher rental. This fund was agreed in the year ended 31 March 2021 but was not reflected in the financial statements for that year, so has been restated as above.

16 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	11,377	-	-	11,377
Net current assets/(liabilities)	72,420	170,000	9,235	251,655
Total	83,797	170,000	9,235	263,032

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2022 (continued)

Comparative period

	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2021 £</i>
<i>Tangible fixed assets</i>	19,679	-	-	19,679
<i>Net current assets/(liabilities)</i>	42,481	170,000	9,235	221,716
<i>Total</i>	62,160	170,000	9,235	241,395

17 Restatement of prior year balances

In previous accounts income and expenditure relating to the operation of the Foodbank has been treated as restricted. This was incorrect as the Foodbank has been and continues to be the principal activity of the charity. In addition, £170,000 was designated during the previous year towards costs of moving to larger premises, which it had hoped would happen in the 2021/22 year. These financial statements therefore restate the prior year income and expenditure and balances at 31 March 2021 correctly, showing unrestricted funds of £232,160 of which £170,000 were designated to the future building fund.