

# GIVEDONATION LIMITED

England & Wales - Charity number 1113500

## Details

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|                |                                                         |
|----------------|---------------------------------------------------------|
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">01697542</a>                                |
| Registered     | 2006-03-30                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |                                                                |
|---------|----------------------------------------------------------------|
| Address | 114 Kyverdale Road<br>London<br>N16 6PR                        |
| Phone   | 02088066907                                                    |
| Email   | <a href="mailto:mail@cohenarnold.com">mail@cohenarnold.com</a> |

## Activities

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**Objects:** 1) THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH.2) THE RELIEF OF POVERTY.

**Activities:** To further both in the United Kingdom and abroad those purposes recognised as charitable by English Law.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** NOT DEFINED. IN PRACTICE. WORLDWIDE
- Throughout England And Wales

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £6,576  | £13,538     | -      | -         |
| 2024-03-31 | £14,685 | £8,623      | -      | -         |
| 2023-03-31 | £55,252 | £85,819     | -      | -         |
| 2022-03-31 | £32,477 | £59,077     | -      | -         |
| 2021-03-31 | £66,592 | £67,022     | -      | -         |

## Trustees

| Name             | Role  | Appointed  |
|------------------|-------|------------|
| MR J BRANDER     | Chair | 1983-03-18 |
| MR DAVID BRANDER |       | 2004-02-25 |

**GIVEDONATION LIMITED**

England & Wales - Charity number 1113500

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# Accounts

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**COMPANY REGISTRATION NUMBER: 01697542**  
**CHARITY REGISTRATION NUMBER: 1113500**

**GIVEDONATION LIMITED**  
**Company Limited by Guarantee**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2023**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

|                                                                              | <b>Pages</b>   |
|------------------------------------------------------------------------------|----------------|
| Trustees' annual report (incorporating the director's report)                | <b>1 to 3</b>  |
| Independent examiner's report to the trustees                                | <b>4</b>       |
| Statement of financial activities (including income and expenditure account) | <b>5</b>       |
| Statement of financial position                                              | <b>6</b>       |
| Notes to the financial statements                                            | <b>7 to 12</b> |

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 MARCH 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

|                                               |                                                                                                          |
|-----------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>Registered charity name</b>                | Givedonation Limited                                                                                     |
| <b>Charity registration number</b>            | 1113500                                                                                                  |
| <b>Company registration number</b>            | 01697542                                                                                                 |
| <b>Principal office and registered office</b> | 114 Kyverdale Road<br>London<br>N16 6PR                                                                  |
| <b>The trustees</b>                           | Mr D Brander<br>Mr J Brander                                                                             |
| <b>Company secretary</b>                      | Mrs J Brander                                                                                            |
| <b>Independent examiner</b>                   | Asher Sternlicht FCA<br>Cohen Arnold<br>New Burlington House<br>1075 Finchley Road<br>LONDON<br>NW11 0PU |

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is constituted as a Company Limited by Guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Trustees administer the day-to-day affairs of the Charity. All Trustees give their time voluntarily and no benefit or expense was paid to them in the year.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will provide suitable recruitment training and induction procedures.

**GROUP STRUCTURE AND RELATIONSHIPS**

The Charity has wholly owned non-charitable subsidiary, Regalridge Limited. One of the Trustees, Mr J S Brander is also a Director in the Subsidiary Company.

**RISK MANAGEMENT**

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that the systems are in place to manage those risks.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

The Charity is established to promote any charitable purposes for the benefit of the members of the Orthodox Jewish community and in particular the advancement of education and the relief of poverty, sickness, hardship and distress.

The Charity raises funds primarily from its trading subsidiary and through investing surplus funds.

The aim is to distribute these profits to organisations that fall within the objectives of the Charity.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

The Charity made grants totalling £84,200 (2022: £53,500) to other Charities. The benefits that these Charities provide include:

Financial support to the poor

Relief of sickness and disabilities

Jewish education and places of worship for the Jewish community

**FINANCIAL REVIEW**

The financial position of the Charity and its subsidiary is satisfactory.

The Charity's Financial Statements show a net surplus of £250,461 (2022: net deficit of £126,600) and total reserves of £1,200,092 (2022: £949,531). Voluntary income during the year amounted to £52,100 and income from investments aggregated £3,152. Total resources expended were £85,819.

The financial results of the Charity's activities for the year to 31 March 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

**Reserves Policy**

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of its future commitments.

**PLANS FOR FUTURE PERIODS**

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2023**

The trustees' annual report was approved on 20 June 2024 and signed on behalf of the board of trustees by:

DocuSigned by:  
  
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Mr J Brander  
Trustee

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**GIVEDONATION LIMITED**  
**YEAR ENDED 31 MARCH 2023**

I report to the trustees on my examination of the financial statements of Givedonation Limited ('the charity') for the year ended 31 March 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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Asher Sternlicht FCA  
Cohen Arnold  
Independent Examiner

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

20 June 2024

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2023**

|                                                           | Note | 2023                    |                         | 2022             |
|-----------------------------------------------------------|------|-------------------------|-------------------------|------------------|
|                                                           |      | Unrestricted funds<br>£ | Total funds<br>£        | Total funds<br>£ |
| <b>Income and endowments</b>                              |      |                         |                         |                  |
| Donations and legacies                                    | 5    | 52,100                  | <b>52,100</b>           | 29,100           |
| Investment income                                         | 6    | 3,152                   | <b>3,152</b>            | 3,377            |
| <b>Total income</b>                                       |      | <u>55,252</u>           | <u><b>55,252</b></u>    | <u>32,477</u>    |
| <b>Expenditure</b>                                        |      |                         |                         |                  |
| Expenditure on raising funds:                             |      |                         |                         |                  |
| Investment management costs                               | 7    | –                       | –                       | (3,738)          |
| Expenditure on charitable activities                      | 8    | (85,819)                | <b>(85,819)</b>         | (55,339)         |
| <b>Total expenditure</b>                                  |      | <u>(85,819)</u>         | <u><b>(85,819)</b></u>  | <u>(59,077)</u>  |
| Net gains/(losses) on investments                         | 10   | 281,028                 | <b>281,028</b>          | (100,000)        |
| <b>Net income/(expenditure) and net movement in funds</b> |      | <u>250,461</u>          | <u><b>250,461</b></u>   | <u>(126,600)</u> |
| <b>Reconciliation of funds</b>                            |      |                         |                         |                  |
| Total funds brought forward                               |      | 949,631                 | <b>949,631</b>          | 1,076,231        |
| <b>Total funds carried forward</b>                        |      | <u>1,200,092</u>        | <u><b>1,200,092</b></u> | <u>949,631</u>   |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**

**31 MARCH 2023**

|                                                       |      | 2023     |           | 2022      |           |
|-------------------------------------------------------|------|----------|-----------|-----------|-----------|
|                                                       | Note | £        | £         | £         | £         |
| <b>FIXED ASSETS</b>                                   |      |          |           |           |           |
| Investments                                           | 14   |          | 1,282,000 |           | 1,048,500 |
| <b>CURRENT ASSETS</b>                                 |      |          |           |           |           |
| Cash at bank and in hand                              |      | 718      |           | 1,257     |           |
| <b>CREDITORS: amounts falling due within one year</b> | 15   | (82,626) |           | (100,126) |           |
| <b>NET CURRENT LIABILITIES</b>                        |      |          | (81,908)  |           | (98,869)  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |          | 1,200,092 |           | 949,631   |
| <b>FUNDS OF THE CHARITY</b>                           |      |          |           |           |           |
| Unrestricted funds                                    |      |          | 1,200,092 |           | 949,631   |
| <b>Total charity funds</b>                            | 16   |          | 1,200,092 |           | 949,631   |

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 June 2024, and are signed on behalf of the board by:

DocuSigned by:  
  
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Mr J Brander  
 Trustee

The notes on pages 7 to 12 form part of these financial statements.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 114 Kyverdale Road, London, N16 6PR.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Consolidation**

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**Resources expended**

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

**Support costs**

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Investment in subsidiary undertaking**

Shareholdings acquired are included at market value; any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

**Investment properties**

Investment Properties are included in the Balance Sheet at fair value in accordance with Statement of Recommended Practice (SORP). Investment property fair value is determined by the director based on his understanding of property market conditions and the specific property concerned. Unrealised gains and losses are shown in the Statement of Financial Activities.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. LIMITED BY GUARANTEE**

The company is limited by guarantee.

**5. DONATIONS AND LEGACIES**

|                    | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2023<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|--------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| <b>DONATIONS</b>   |                            |                                   |                            |                          |
| Donations received | 52,100                     | <b>52,100</b>                     | 29,100                     | 29,100                   |

No conditions were attached to any donations.

**6. INVESTMENT INCOME**

|                                   | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2023<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|-----------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Income from investment properties | 3,080                      | <b>3,080</b>                      | 3,377                      | 3,377                    |
| Bank interest receivable          | 72                         | <b>72</b>                         | –                          | –                        |
|                                   | <u>3,152</u>               | <u><b>3,152</b></u>               | <u>3,377</u>               | <u>3,377</u>             |

**7. INVESTMENT MANAGEMENT COSTS**

|                    | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2023<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|--------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Property outgoings | –                          | –                                 | 3,738                      | 3,738                    |
|                    | <u>–</u>                   | <u>–</u>                          | <u>3,738</u>               | <u>3,738</u>             |

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

|                                                                          | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2023<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|--------------------------------------------------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Education, Furtherance of Jewish<br>Religion and Alleviation of Poverty. | 84,200                     | <b>84,200</b>                     | 53,500                     | 53,500                   |
| Support costs                                                            | 1,619                      | <b>1,619</b>                      | 1,839                      | 1,839                    |
|                                                                          | <u>85,819</u>              | <u><b>85,819</b></u>              | <u>55,339</u>              | <u>55,339</u>            |

**9. ANALYSIS OF GRANTS**

|                                         | <b>2023<br/>£</b>    |
|-----------------------------------------|----------------------|
| <b>GRANTS TO INSTITUTIONS</b>           |                      |
| Yeshuos Shabbos                         | <b>20,000</b>        |
| Friends of Mercaz Hatorah Belz Macnivka | <b>15,000</b>        |
| The Kollel Bnei Yissochor               | <b>12,000</b>        |
| Heicholi Deoiraiso                      | <b>12,000</b>        |
| Collel Chibath Yerushalayim             | <b>7,200</b>         |
| Mesifita Talmudical College             | <b>7,000</b>         |
| Kollel Divrei Shir                      | <b>5,000</b>         |
| Other grants less than £5,000           | <b>6,000</b>         |
| Total grants                            | <u><b>84,200</b></u> |

**10. NET GAINS/(LOSSES) ON INVESTMENTS**

|                                                                       | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2023<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|-----------------------------------------------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Gains on disposal of investment<br>properties                         | 31,028                     | <b>31,028</b>                     | –                          | –                        |
| Gains/(losses) on revaluation of<br>investments in group undertakings | 250,000                    | <b>250,000</b>                    | (100,000)                  | (100,000)                |
|                                                                       | <u>281,028</u>             | <u><b>281,028</b></u>             | <u>(100,000)</u>           | <u>(100,000)</u>         |

**11. INDEPENDENT EXAMINATION FEES**

|                                                                                                      | <b>2023<br/>£</b>   | 2022<br>£    |
|------------------------------------------------------------------------------------------------------|---------------------|--------------|
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <b>1,440</b>        | 1,410        |
|                                                                                                      | <u><b>1,440</b></u> | <u>1,410</u> |

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**12. STAFF COSTS**

There were no employees during the year.

**13. TRUSTEE REMUNERATION AND EXPENSES**

No Trustees have been paid any remuneration or received any other benefits from the charity.

**14. INVESTMENTS**

|                                   | Investment in<br>subsidiary<br>£ | Investment<br>properties<br>£ | Total<br>£              |
|-----------------------------------|----------------------------------|-------------------------------|-------------------------|
| <b>Valuation</b>                  |                                  |                               |                         |
| At 1 April 2022                   | 900,000                          | 148,500                       | <b>1,048,500</b>        |
| Additions                         | –                                | –                             | –                       |
| Disposals                         | –                                | (16,500)                      | <b>(16,500)</b>         |
| Fair value movements              | 250,000                          | –                             | <b>250,000</b>          |
| <b>At 31 March 2023</b>           | <u>1,150,000</u>                 | <u>132,000</u>                | <u><b>1,282,000</b></u> |
| <b>Impairment</b>                 |                                  |                               |                         |
| At 1 April 2022 and 31 March 2023 | –                                | –                             | –                       |
| <b>Carrying amount</b>            |                                  |                               |                         |
| At 31 March 2023                  | <u>1,150,000</u>                 | <u>132,000</u>                | <u><b>1,282,000</b></u> |
| At 31 March 2022                  | <u>900,000</u>                   | <u>148,500</u>                | <u>1,048,500</u>        |

All investments shown above are held at valuation.

The Company's investment properties were valued by the director, based on his understanding of property market conditions and the specific property concerned. The historical cost of the investment properties is £94,146.

The Company holds the whole of the issued Share Capital of Regalridge Limited which is incorporated in Great Britain and registered in England.

**15. CREDITORS: amounts falling due within one year**

|                 | 2023<br>£            | 2022<br>£      |
|-----------------|----------------------|----------------|
| Other creditors | <u><b>82,626</b></u> | <u>100,126</u> |

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**16. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

|               | At<br>1 April 2022 | Income | Expenditure | Gains and<br>losses | At 31 March<br>2023 |
|---------------|--------------------|--------|-------------|---------------------|---------------------|
|               | £                  | £      | £           | £                   | £                   |
| General funds | 949,631            | 55,252 | (85,819)    | 281,028             | <b>1,200,092</b>    |

|               | At<br>1 April 2021 | Income | Expenditure | Gains and<br>losses | At 31 March<br>2022 |
|---------------|--------------------|--------|-------------|---------------------|---------------------|
|               | £                  | £      | £           | £                   | £                   |
| General funds | 1,076,231          | 32,477 | (59,077)    | (100,000)           | 949,631             |

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                            | Unrestricted<br>Funds | Total Funds<br>2023 |
|----------------------------|-----------------------|---------------------|
|                            | £                     | £                   |
| Tangible fixed assets      | 132,000               | <b>132,000</b>      |
| Investments                | 1,150,000             | <b>1,150,000</b>    |
| Current assets             | 718                   | <b>718</b>          |
| Creditors less than 1 year | (82,626)              | <b>(82,626)</b>     |
| <b>Net assets</b>          | <b>1,200,092</b>      | <b>1,200,092</b>    |

|                            | Unrestricted<br>Funds | Total Funds<br>2022 |
|----------------------------|-----------------------|---------------------|
|                            | £                     | £                   |
| Tangible fixed assets      | 148,500               | 148,500             |
| Investments                | 900,000               | 900,000             |
| Current assets             | 1,257                 | 1,257               |
| Creditors less than 1 year | (100,126)             | (100,126)           |
| <b>Net assets</b>          | <b>949,631</b>        | <b>949,631</b>      |

**18. RELATED PARTIES**

Donations received represents amounts of £50,000 received from a Trustee of the Charity, and £2,100 received from the subsidiary undertaking, Regalridge Limited.

Included in Other creditors in an interest free loan of £76,076 owed to the subsidiary undertaking, Regalridge Limited.

**GIVEDONATION LIMITED**

England & Wales - Charity number 1113500

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# Accounts

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**COMPANY REGISTRATION NUMBER: 01697542**

**CHARITY REGISTRATION NUMBER: 1113500**

**GIVEDONATION LIMITED**  
**Company Limited by Guarantee**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2022**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**GIVEDONATION LIMITED  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

|                                                                              | <b>Pages</b>   |
|------------------------------------------------------------------------------|----------------|
| Trustees' annual report (incorporating the director's report)                | <b>1 to 3</b>  |
| Independent examiner's report to the trustees                                | <b>4</b>       |
| Statement of financial activities (including income and expenditure account) | <b>5</b>       |
| Statement of financial position                                              | <b>6</b>       |
| Notes to the financial statements                                            | <b>7 to 12</b> |

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 MARCH 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Givedonation Limited  
**Charity registration number** 1113500  
**Company registration number** 01697542  
**Principal office and registered office** 114 Kyverdale Road  
London  
N16 6PR

**THE TRUSTEES**

Mr D Brander  
Mr J Brander  
**Company secretary** Mrs J Brander  
**Independent examiner** Asher Sternlicht FCA  
Cohen Arnold  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is constituted as a Company Limited by Guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Trustees administer the day-to-day affairs of the Charity. All Trustees give their time voluntarily and no benefit or expense was paid to them in the year.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will provide suitable recruitment training and induction procedures.

**GROUP STRUCTURE AND RELATIONSHIPS**

The Charity has wholly owned non-charitable subsidiary, Regalridge Limited. One of the Trustees, Mr J S Brander is also a Director in the Subsidiary Company.

**RISK MANAGEMENT**

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that the systems are in place to manage those risks.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

The Charity is established to promote any charitable purposes for the benefit of the members of the Orthodox Jewish community and in particular the advancement of education and the relief of poverty, sickness, hardship and distress.

The Charity raises funds primarily from its trading subsidiary and through investing surplus funds.

The aim is to distribute these profits to organisations that fall within the objectives of the Charity.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

The Charity made grants totalling £53,500 (2021: £61,100) to other Charities. The benefits that these Charities provide include:

Financial support to the poor

Relief of sickness and disabilities

Jewish education and places of worship for the Jewish community

**FINANCIAL REVIEW**

The financial position of the Charity and its subsidiary is satisfactory.

The Charity's Financial Statements show a net deficit of £126,600 (2021: £430) and total reserves of £949,531 (2021: £1,076,231). Voluntary income during the year amounted to £29,100 and income from investments aggregated £3,377. Total resources expended were £59,077.

The financial results of the Charity's activities for the year to 31 March 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

**Reserves Policy**

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of its future commitments.

**PLANS FOR FUTURE PERIODS**

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2022**

The trustees' annual report was approved on 28 June 2023 and signed on behalf of the board of trustees by:

DocuSigned by:  
  
F18A47C5D9BC4DA...  
Mr J Brander  
Trustee

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**GIVEDONATION LIMITED**  
**YEAR ENDED 31 MARCH 2022**

I report to the trustees on my examination of the financial statements of Givedonation Limited ('the charity') for the year ended 31 March 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asher Sternlicht FCA  
Cohen Arnold  
Independent Examiner

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

28 June 2023

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2022**

|                                                  |      | 2022                       |                  | 2021             |
|--------------------------------------------------|------|----------------------------|------------------|------------------|
|                                                  | Note | Unrestricted<br>funds<br>£ | Total funds<br>£ | Total funds<br>£ |
| <b>Income and endowments</b>                     |      |                            |                  |                  |
| Donations and legacies                           | 5    | 29,100                     | <b>29,100</b>    | 63,100           |
| Investment income                                | 6    | 3,377                      | <b>3,377</b>     | 3,492            |
| <b>Total income</b>                              |      | <u>32,477</u>              | <u>32,477</u>    | <u>66,592</u>    |
| <b>Expenditure</b>                               |      |                            |                  |                  |
| Expenditure on raising funds:                    |      |                            |                  |                  |
| Investment management costs                      | 7    | (3,738)                    | <b>(3,738)</b>   | (4,266)          |
| Expenditure on charitable activities             | 8,9  | (55,339)                   | <b>(55,339)</b>  | (62,756)         |
| <b>Total expenditure</b>                         |      | <u>(59,077)</u>            | <u>(59,077)</u>  | <u>(67,022)</u>  |
| Net losses on investments                        | 11   | (100,000)                  | <b>(100,000)</b> | –                |
| <b>Net expenditure and net movement in funds</b> |      | <u>(126,600)</u>           | <u>(126,600)</u> | <u>(430)</u>     |
| <b>Reconciliation of funds</b>                   |      |                            |                  |                  |
| Total funds brought forward                      |      | 1,076,231                  | <b>1,076,231</b> | 1,076,661        |
| <b>Total funds carried forward</b>               |      | <u>949,631</u>             | <u>949,631</u>   | <u>1,076,231</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2022**

|                                                       | Note | 2022<br>£        | £               | 2021<br>£       | £                |
|-------------------------------------------------------|------|------------------|-----------------|-----------------|------------------|
| <b>FIXED ASSETS</b>                                   |      |                  |                 |                 |                  |
| Investments                                           | 15   |                  | 1,048,500       |                 | 1,148,500        |
| <b>CURRENT ASSETS</b>                                 |      |                  |                 |                 |                  |
| Cash at bank and in hand                              |      | 1,257            |                 | 1,147           |                  |
| <b>CREDITORS: amounts falling due within one year</b> | 16   | <u>(100,126)</u> |                 | <u>(73,416)</u> |                  |
| <b>NET CURRENT LIABILITIES</b>                        |      |                  | <u>(98,869)</u> |                 | <u>(72,269)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                  | <u>949,631</u>  |                 | <u>1,076,231</u> |
| <b>FUNDS OF THE CHARITY</b>                           |      |                  |                 |                 |                  |
| Unrestricted funds                                    |      |                  | <u>949,631</u>  |                 | <u>1,076,231</u> |
| <b>Total charity funds</b>                            | 17   |                  | <u>949,631</u>  |                 | <u>1,076,231</u> |


For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2023, and are signed on behalf of the board by:

DocuSigned by:  
  
 F18A47C5D9B9C4DA...

Mr J Brander  
 Trustee

The notes on pages 7 to 12 form part of these financial statements.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 114 Kyverdale Road, London, N16 6PR.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Consolidation**

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**Resources expended**

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

**Support costs**

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Investment in subsidiary undertaking**

Shareholdings acquired are included at market value; any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

**Investment properties**

Investment Properties are included in the Balance Sheet at fair value in accordance with Statement of Recommended Practice (SORP). Investment property fair value is determined by the director based on his understanding of property market conditions and the specific property concerned. Unrealised gains and losses are shown in the Statement of Financial Activities.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. LIMITED BY GUARANTEE**

The company is limited by guarantee.

**5. DONATIONS AND LEGACIES**

|                    | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2022<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|--------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| <b>DONATIONS</b>   |                            |                                   |                            |                          |
| Donations received | <u>29,100</u>              | <u>29,100</u>                     | <u>63,100</u>              | <u>63,100</u>            |

No conditions were attached to any donations.

**6. INVESTMENT INCOME**

|                                   | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2022<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|-----------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Income from investment properties | 3,377                      | 3,377                             | 3,491                      | 3,491                    |
| Bank interest receivable          | <u>-</u>                   | <u>-</u>                          | <u>1</u>                   | <u>1</u>                 |
|                                   | <u>3,377</u>               | <u>3,377</u>                      | <u>3,492</u>               | <u>3,492</u>             |

**7. INVESTMENT MANAGEMENT COSTS**

|                    | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2022<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|--------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Property outgoings | <u>3,738</u>               | <u>3,738</u>                      | <u>4,266</u>               | <u>4,266</u>             |

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

|                                                                          | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2022<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|--------------------------------------------------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Education, Furtherance of Jewish<br>Religion and Alleviation of Poverty. | 53,500                     | <b>53,500</b>                     | 61,100                     | 61,100                   |
| Support costs                                                            | 1,839                      | <b>1,839</b>                      | 1,656                      | 1,656                    |
|                                                                          | <u>55,339</u>              | <u><b>55,339</b></u>              | <u>62,756</u>              | <u>62,756</u>            |

**9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

|                                                                          | Grant funding<br>of activities<br>£ | Support costs<br>£ | <b>Total funds<br/>2022<br/>£</b> | Total fund<br>2021<br>£ |
|--------------------------------------------------------------------------|-------------------------------------|--------------------|-----------------------------------|-------------------------|
| Education, Furtherance of Jewish<br>Religion and Alleviation of Poverty. | 53,500                              | –                  | <b>53,500</b>                     | 61,100                  |
| Governance costs                                                         | –                                   | 1,839              | <b>1,839</b>                      | 1,656                   |
|                                                                          | <u>53,500</u>                       | <u>1,839</u>       | <u><b>55,339</b></u>              | <u>62,756</u>           |

**10. ANALYSIS OF GRANTS**

**GRANTS TO INSTITUTIONS**

|                                         | <b>2022</b><br>£     |
|-----------------------------------------|----------------------|
| Friends of Mercaz Hatorah Belz Macnivka | <b>24,000</b>        |
| The Kollel Bnei Yissochor               | <b>7,000</b>         |
| Leheitiv                                | <b>7,000</b>         |
| Keren Chasanim                          | <b>6,000</b>         |
| Keren Association Limited               | <b>5,000</b>         |
| Kollel Divrei Shir                      | <b>4,000</b>         |
| Synagogue Maharim Dushinsky Limited     | <b>500</b>           |
| Total grants                            | <u><b>53,500</b></u> |

**11. NET LOSSES ON INVESTMENTS**

|                                                               | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2022<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|---------------------------------------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Losses on revaluation of investments<br>in group undertakings | (100,000)                  | <b>(100,000)</b>                  | –                          | –                        |

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**12. INDEPENDENT EXAMINATION FEES**

|                                                                                                      | 2022<br>£    | 2021<br>£    |
|------------------------------------------------------------------------------------------------------|--------------|--------------|
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u>1,410</u> | <u>1,530</u> |

**13. STAFF COSTS**

There were no employees during the year.

**14. TRUSTEE REMUNERATION AND EXPENSES**

No Trustees have been paid any remuneration or received any other benefits from the charity.

**15. INVESTMENTS**

|                                   | Investment in<br>subsidiary<br>£ | Investment<br>properties<br>£ | Total<br>£              |
|-----------------------------------|----------------------------------|-------------------------------|-------------------------|
| <b>Valuation</b>                  |                                  |                               |                         |
| At 1 April 2021                   | 1,000,000                        | 148,500                       | <b>1,148,500</b>        |
| Additions                         | —                                | —                             | —                       |
| Fair value movements              | <u>(100,000)</u>                 | <u>—</u>                      | <u><b>(100,000)</b></u> |
| <b>At 31 March 2022</b>           | <u>900,000</u>                   | <u>148,500</u>                | <u><b>1,048,500</b></u> |
| <b>Impairment</b>                 |                                  |                               |                         |
| At 1 April 2021 and 31 March 2022 | <u>—</u>                         | <u>—</u>                      | <u>—</u>                |
| <b>Carrying amount</b>            |                                  |                               |                         |
| At 31 March 2022                  | <u>900,000</u>                   | <u>148,500</u>                | <u><b>1,048,500</b></u> |
| At 31 March 2021                  | <u>1,000,000</u>                 | <u>148,500</u>                | <u>1,148,500</u>        |

All investments shown above are held at valuation.

The Company's investment properties were valued by the director, based on his understanding of property market conditions and the specific property concerned. The historical cost of the investment properties is £105,914.

The Company holds the whole of the issued Share Capital of Regalridge Limited which is incorporated in Great Britain and registered in England.

**16. CREDITORS: amounts falling due within one year**

|                 | 2022<br>£      | 2021<br>£     |
|-----------------|----------------|---------------|
| Other creditors | <u>100,126</u> | <u>73,416</u> |

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**17. ANALYSIS OF CHARITABLE FUNDS****Unrestricted funds**

|               | At<br>1 April 2021 | Income        | Expenditure     | Gains and<br>losses | At<br>31 March 2022 |
|---------------|--------------------|---------------|-----------------|---------------------|---------------------|
|               | £                  | £             | £               | £                   | £                   |
| General funds | <u>1,076,231</u>   | <u>32,477</u> | <u>(59,077)</u> | <u>(100,000)</u>    | <u>949,631</u>      |

|               | At<br>1 April 2020 | Income        | Expenditure     | Gains and<br>losses | At<br>31 March 2021 |
|---------------|--------------------|---------------|-----------------|---------------------|---------------------|
|               | £                  | £             | £               | £                   | £                   |
| General funds | <u>1,076,661</u>   | <u>66,592</u> | <u>(67,022)</u> | <u>—</u>            | <u>1,076,231</u>    |

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                            | Unrestricted<br>Funds | Total Funds<br>2022 |
|----------------------------|-----------------------|---------------------|
|                            | £                     | £                   |
| Tangible fixed assets      | 148,500               | 148,500             |
| Investments                | 900,000               | 900,000             |
| Current assets             | 1,257                 | 1,257               |
| Creditors less than 1 year | (100,126)             | (100,126)           |
| <b>Net assets</b>          | <u>949,631</u>        | <u>949,631</u>      |

|                            | Unrestricted<br>Funds | Total Funds<br>2021 |
|----------------------------|-----------------------|---------------------|
|                            | £                     | £                   |
| Tangible fixed assets      | 148,500               | 148,500             |
| Investments                | 1,000,000             | 1,000,000           |
| Current assets             | 1,147                 | 1,147               |
| Creditors less than 1 year | (73,416)              | (73,416)            |
| <b>Net assets</b>          | <u>1,076,231</u>      | <u>1,076,231</u>    |

**19. RELATED PARTIES**

Donations received represents amounts received from the subsidiary undertaking, Regalridge Limited.

Included in Other creditors in an interest free loan of £105,676 owed to the subsidiary undertaking, Regalridge Limited.

**GIVEDONATION LIMITED**

England & Wales - Charity number 1113500

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# Accounts

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**COMPANY REGISTRATION NUMBER: 01697542**  
**CHARITY REGISTRATION NUMBER: 1113500**

**GIVEDONATION LIMITED**  
**Company Limited by Guarantee**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2021**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

|                                                                              | <b>Pages</b>   |
|------------------------------------------------------------------------------|----------------|
| Trustees' annual report (incorporating the director's report)                | <b>1 to 3</b>  |
| Independent examiner's report to the trustees                                | <b>4</b>       |
| Statement of financial activities (including income and expenditure account) | <b>5</b>       |
| Statement of financial position                                              | <b>6</b>       |
| Notes to the financial statements                                            | <b>7 to 12</b> |

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 MARCH 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

|                                               |                                                                                                       |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------|
| <b>Registered charity name</b>                | Givedonation Limited                                                                                  |
| <b>Charity registration number</b>            | 1113500                                                                                               |
| <b>Company registration number</b>            | 01697542                                                                                              |
| <b>Principal office and registered office</b> | 114 Kyverdale Road<br>London<br>N16 6PR                                                               |
| <b>The trustees</b>                           | Mr D Brander<br>Mr J Brander                                                                          |
| <b>Company secretary</b>                      | Mrs J Brander                                                                                         |
| <b>Independent examiner</b>                   | Asher Sternlicht FCA Cohen Arnold<br>New Burlington House<br>1075 Finchley Road<br>LONDON<br>NW11 0PU |

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is constituted as a Company Limited by Guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Trustees administer the day-to-day affairs of the Charity. All Trustees give their time voluntarily and no benefit or expense was paid to them in the year.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will provide suitable recruitment training and induction procedures.

**GROUP STRUCTURE AND RELATIONSHIPS**

The Charity has wholly owned non-charitable subsidiary, Regalridge Limited. One of the Trustees, Mr J Brander is also a Director in the Subsidiary Company.

**RISK MANAGEMENT**

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that the systems are in place to manage those risks.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 MARCH 2021**

**OBJECTIVES AND ACTIVITIES**

The Charity is established to promote any charitable purposes for the benefit of the members of the Orthodox Jewish community and in particular the advancement of education and the relief of poverty, sickness, hardship and distress.

The Charity raises funds primarily from its trading subsidiary and through investing surplus funds.

The aim is to distribute these profits to organisations that fall within the objectives of the Charity.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

The Charity made grants totalling £61,100 (2020: £53,000) to other Charities. The benefits that these Charities provide include:

Financial support to the poor

Relief of sickness and disabilities

Jewish education and places of worship for the Jewish community

**FINANCIAL REVIEW**

The financial position of the Charity and its subsidiary is satisfactory.

The Charity's Financial Statements show a net deficit of £430 (2020: £18,926) and total reserves of £1,076,231 (2020: £1,076,661). Voluntary income during the year amounted to £63,100 and income from investments aggregated £3,492. Total resources expended were £67,022.

The financial results of the Charity's activities for the year to 31 March 2021 are fully reflected in the attached Financial Statements together with the Notes thereon.

**Reserves Policy**

It is the policy of the Charity to maintain unrestricted funds at a level which the Trustees consider appropriate after taking account of its future commitments.

**PLANS FOR FUTURE PERIODS**

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*

**YEAR ENDED 31 MARCH 2021**

The trustees' annual report was approved on ~~29 November 2021~~ <sup>29 November 2021</sup> and signed on behalf of the board of trustees by:



.....  
Mr J Brander  
Trustee

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**GIVEDONATION LIMITED**  
**YEAR ENDED 31 MARCH 2021**

I report to the trustees on my examination of the financial statements of Givedonation Limited ('the charity') for the year ended 31 March 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asher Sternlicht FCA  
Cohen Arnold  
Independent Examiner

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

Date: 29 NOVEMBER 2021

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2021**

|                                                           |      | 2021                       |                         | 2020             |
|-----------------------------------------------------------|------|----------------------------|-------------------------|------------------|
|                                                           | Note | Unrestricted<br>funds<br>£ | Total funds<br>£        | Total funds<br>£ |
| <b>Income and endowments</b>                              |      |                            |                         |                  |
| Donations and legacies                                    | 5    | 63,100                     | <b>63,100</b>           | 31,500           |
| Investment income                                         | 6    | 3,492                      | <b>3,492</b>            | 4,034            |
| <b>Total income</b>                                       |      | <u>66,592</u>              | <u><b>66,592</b></u>    | <u>35,534</u>    |
| <b>Expenditure</b>                                        |      |                            |                         |                  |
| Expenditure on raising funds:                             |      |                            |                         |                  |
| Investment management costs                               | 7    | (4,266)                    | <b>(4,266)</b>          | -                |
| Expenditure on charitable activities                      | 8,9  | (62,756)                   | <b>(62,756)</b>         | (54,460)         |
| <b>Total expenditure</b>                                  |      | <u>(67,022)</u>            | <u><b>(67,022)</b></u>  | <u>(54,460)</u>  |
| Net gains on investments                                  | 11   | -                          | -                       | 61,068           |
| <b>Net (expenditure)/income and net movement in funds</b> |      | <u>(430)</u>               | <u><b>(430)</b></u>     | <u>42,142</u>    |
| <b>Reconciliation of funds</b>                            |      |                            |                         |                  |
| Total funds brought forward                               |      | 1,076,661                  | <b>1,076,661</b>        | 1,034,519        |
| <b>Total funds carried forward</b>                        |      | <u>1,076,231</u>           | <u><b>1,076,231</b></u> | <u>1,076,661</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**

**31 MARCH 2021**

|                                                       | Note | 2021     |                  | 2020     |                  |
|-------------------------------------------------------|------|----------|------------------|----------|------------------|
|                                                       |      | £        | £                | £        | £                |
| <b>FIXED ASSETS</b>                                   |      |          |                  |          |                  |
| Investments                                           | 15   |          | 1,148,500        |          | 1,148,500        |
| <b>CURRENT ASSETS</b>                                 |      |          |                  |          |                  |
| Cash at bank and in hand                              |      | 1,147    |                  | 2,807    |                  |
| <b>CREDITORS: amounts falling due within one year</b> | 16   | (73,416) |                  | (74,646) |                  |
| <b>NET CURRENT LIABILITIES</b>                        |      |          | <u>(72,269)</u>  |          | <u>(71,839)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |          | <u>1,076,231</u> |          | <u>1,076,661</u> |
| <b>FUNDS OF THE CHARITY</b>                           |      |          |                  |          |                  |
| Unrestricted funds                                    |      |          | <u>1,076,231</u> |          | <u>1,076,661</u> |
| <b>Total charity funds</b>                            | 17   |          | <u>1,076,231</u> |          | <u>1,076,661</u> |

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~29 November 2021~~ and are signed on behalf of the board by:



.....  
 Mr J Brander  
 Trustee

The notes on pages 7 to 12 form part of these financial statements.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 114 Kyverdale Road, London, N16 6PR.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Consolidation**

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2021**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**Resources expended**

Expenditure is recognised as soon as there is a present obligation committing the Charity to pay out resources, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured or estimated reliably.

**Support costs**

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Investment in subsidiary undertaking**

Shareholdings acquired are included at market value; any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

**Investment properties**

Investment Properties are included in the Balance Sheet at fair value in accordance with Statement of Recommended Practice (SORP). Investment property fair value is determined by the director based on his understanding of property market conditions and the specific property concerned. Unrealised gains and losses are shown in the Statement of Financial Activities.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2021**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. LIMITED BY GUARANTEE**

The company is limited by guarantee.

**5. DONATIONS AND LEGACIES**

|                    | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2021<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|--------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| <b>DONATIONS</b>   |                            |                                   |                            |                          |
| Donations received | 63,100                     | <b>63,100</b>                     | 31,500                     | 31,500                   |

No conditions were attached to any donations.

**6. INVESTMENT INCOME**

|                                   | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2021<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|-----------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Income from investment properties | 3,491                      | <b>3,491</b>                      | 4,031                      | 4,031                    |
| Bank interest receivable          | 1                          | 1                                 | 3                          | 3                        |
|                                   | <u>3,492</u>               | <u><b>3,492</b></u>               | <u>4,034</u>               | <u>4,034</u>             |

**7. INVESTMENT MANAGEMENT COSTS**

|                    | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2021<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|--------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Property outgoings | 4,266                      | <b>4,266</b>                      | —                          | —                        |

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MARCH 2021**

**8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

|                                                                       | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2021<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|-----------------------------------------------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Education, Furtherance of Jewish Religion and Alleviation of Poverty. | 61,100                     | <b>61,100</b>                     | 53,000                     | 53,000                   |
| Support costs                                                         | 1,656                      | <b>1,656</b>                      | 1,460                      | 1,460                    |
|                                                                       | <u>62,756</u>              | <u><b>62,756</b></u>              | <u>54,460</u>              | <u>54,460</u>            |

**9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

|                                                                       | Grant<br>funding of<br>activities<br>£ | Support costs<br>£ | <b>Total funds<br/>2021<br/>£</b> | Total fund<br>2020<br>£ |
|-----------------------------------------------------------------------|----------------------------------------|--------------------|-----------------------------------|-------------------------|
| Education, Furtherance of Jewish Religion and Alleviation of Poverty. | 61,100                                 | –                  | <b>61,100</b>                     | 53,000                  |
| Governance costs                                                      | –                                      | 1,656              | <b>1,656</b>                      | 1,460                   |
|                                                                       | <u>61,100</u>                          | <u>1,656</u>       | <u><b>62,756</b></u>              | <u>54,460</u>           |

**10. ANALYSIS OF GRANTS**

|                                         | 2021<br>£            |
|-----------------------------------------|----------------------|
| <b>GRANTS TO INSTITUTIONS</b>           |                      |
| Friends of Mercaz Hatorah Belz Macnivka | <b>39,600</b>        |
| Collel Chibath Yerushalayim             | <b>6,000</b>         |
| Kollel Rabinow                          | <b>5,000</b>         |
| Keren Chasanim                          | <b>4,000</b>         |
| Synagogue Maharim Dushinsky Limited     | <b>3,500</b>         |
| The Kollel Bnei Yissochor               | <b>3,000</b>         |
| Total grants                            | <u><b>61,100</b></u> |

**11. NET GAINS ON INVESTMENTS**

|                                                           | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2021<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|-----------------------------------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Gains on disposal of investment properties                | –                          | –                                 | 11,068                     | 11,068                   |
| Gains on revaluation of investments in group undertakings | –                          | –                                 | 50,000                     | 50,000                   |
|                                                           | <u>–</u>                   | <u>–</u>                          | <u>61,068</u>              | <u>61,068</u>            |

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2021**

**12. INDEPENDENT EXAMINATION FEES**

|                                                                                                      | <b>2021</b>         | <b>2020</b>         |
|------------------------------------------------------------------------------------------------------|---------------------|---------------------|
|                                                                                                      | <b>£</b>            | <b>£</b>            |
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <b><u>1,530</u></b> | <b><u>1,320</u></b> |

**13. STAFF COSTS**

There were no employees during the year.

**14. TRUSTEE REMUNERATION AND EXPENSES**

No Trustees have been paid any remuneration or received any other benefits from the charity.

**15. INVESTMENTS**

|                                   | Investment in<br>subsidiary<br>£ | Investment<br>properties<br>£ | Total<br>£              |
|-----------------------------------|----------------------------------|-------------------------------|-------------------------|
| <b>Valuation</b>                  |                                  |                               |                         |
| At 1 April 2020                   | 1,000,000                        | 148,500                       | <b>1,148,500</b>        |
| Additions                         | —                                | —                             | —                       |
| <b>At 31 March 2021</b>           | <b><u>1,000,000</u></b>          | <b><u>148,500</u></b>         | <b><u>1,148,500</u></b> |
| <b>Impairment</b>                 |                                  |                               |                         |
| At 1 April 2020 and 31 March 2021 | —                                | —                             | —                       |
| <b>Carrying amount</b>            |                                  |                               |                         |
| At 31 March 2021                  | <b><u>1,000,000</u></b>          | <b><u>148,500</u></b>         | <b><u>1,148,500</u></b> |
| At 31 March 2020                  | <b><u>1,000,000</u></b>          | <b><u>148,500</u></b>         | <b><u>1,148,500</u></b> |

All investments shown above are held at valuation.

The Company's investment properties were valued by the director, based on his understanding of property market conditions and the specific property concerned. The historical cost of the investment properties is £105,914.

The Company holds the whole of the issued Share Capital of Regalridge Limited which is incorporated in Great Britain and registered in England.

**16. CREDITORS: amounts falling due within one year**

|                 | <b>2021</b>          | <b>2020</b>          |
|-----------------|----------------------|----------------------|
|                 | <b>£</b>             | <b>£</b>             |
| Other creditors | <b><u>73,416</u></b> | <b><u>74,646</u></b> |

**GIVEDONATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MARCH 2021**

**17. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

|               | At 1<br>April 2020 | Income        | Expenditure     | Gains and<br>losses | At 31<br>March 2021 |
|---------------|--------------------|---------------|-----------------|---------------------|---------------------|
|               | £                  | £             | £               | £                   | £                   |
| General funds | <u>1,076,661</u>   | <u>66,592</u> | <u>(67,022)</u> | –                   | <u>1,076,231</u>    |
|               | At<br>1 April 2019 | Income        | Expenditure     | Gains and<br>losses | At 31<br>March 2020 |
|               | £                  | £             | £               | £                   | £                   |
| General funds | <u>1,034,519</u>   | <u>35,534</u> | <u>(54,460)</u> | <u>61,068</u>       | <u>1,076,661</u>    |

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                            | Unrestricted<br>Funds | Total Funds<br>2021 |
|----------------------------|-----------------------|---------------------|
|                            | £                     | £                   |
| Tangible fixed assets      | 148,500               | 148,500             |
| Investments                | 1,000,000             | 1,000,000           |
| Current assets             | 1,147                 | 1,147               |
| Creditors less than 1 year | <u>(73,416)</u>       | <u>(73,416)</u>     |
| <b>Net assets</b>          | <u>1,076,231</u>      | <u>1,076,231</u>    |
|                            | Unrestricted<br>Funds | Total Funds<br>2020 |
|                            | £                     | £                   |
| Tangible fixed assets      | 148,500               | 148,500             |
| Investments                | 1,000,000             | 1,000,000           |
| Current assets             | 2,807                 | 2,807               |
| Creditors less than 1 year | <u>(74,646)</u>       | <u>(74,646)</u>     |
| <b>Net assets</b>          | <u>1,076,661</u>      | <u>1,076,661</u>    |

**19. RELATED PARTIES**

Donations received represents amounts received from the subsidiary undertaking, Regalridge Limited.

Included in Other creditors in an interest free loan of £68,276 owed to the subsidiary undertaking, Regalridge Limited.