

BASINGSTOKE AND DEANE COMMUNITY LEISURE TRUST

England & Wales · Charity number 1113491

Details

Status Registered

Legal form Charitable company

Company number [05485349](#)

Registered 2006-03-29

Register [View on the Charity Commission register](#)

Contact

Address Basingstoke Aquadrome
Basingsoke Leisure Park
Worting Road
Basingstoke
Hampshire
RG22 6PG

Phone 01256472343

Website www.basingstokeleisure.com

Activities

Objects: (3.1) THE COMPANY HAS BEEN ESTABLISHED FOR THE BENEFIT OF THE BASINGSTOKE & DEANE BOROUGH AREA TO:(3.1.1) PROVIDE, PROCURE OR ASSIST IN THE PROVISION OF FACILITIES AND SERVICES FOR RECREATIONAL, SPORTING OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE, SUCH FACILITIES BEING PROVIDED TO THE PUBLIC AT LARGE SAVE THAT SPECIAL FACILITIES MAY BE PROVIDED FOR PERSONS WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL OR ECONOMIC CIRCUMSTANCES MAY HAVE NEED OF SPECIAL FACILITIES AND SERVICES; AND/OR(3.1.2) PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION; AND/OR(3.1.3) SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY CONSISTENT WITH THE OBJECTS ABOVE AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE (THE 'OBJECTS').

Activities: The Trust manages the Basingstoke Aquadrome & Golf Centre & Tadley Pool. Facilities at Aquadrome include 2 swimming pools, lagoon with flumes, gym fitness area with 140 stations, & a health suite. Golf Centre has 9 hole par 3 course, Adventure golf course and driving range. Tadley Pool has a swimming Pool, gym and health suite.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE BASINGSTOKE & DEANE BOROUGH AREA.
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,568,386	£5,598,779	£92,447	193
2024-03-31	£4,762,143	£4,785,239	£122,840	183
2023-03-31	£3,873,288	£3,909,040	£145,936	128
2022-03-31	£3,806,080	£3,846,462	£181,688	145
2021-03-31	£2,848,284	£2,929,174	£222,070	164

Trustees

Name	Role	Appointed
Hazel Tilbury	Chair	
Andrew Finn		2016-11-22
Cllr Catherine Abigail Margaret Compton-Burnett		2021-05-27
IAN WALKOM		
Richard Eldridge		2017-06-20
Steven Alan Charles Swatton		2017-04-12
Toni Shaw		2018-05-16

BASINGSTOKE AND DEANE COMMUNITY LEISURE TRUST

England & Wales - Charity number 1113491

Accounts

Registered number: 05485349
Charity number: 1113491

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

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BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees
Hazel Tilbury
Ian Walkom, Chairman
Abigail Compton-Burnett
Andy Finn, Vice Chairman
Richard Eldridge, Treasurer
Steven Swatton
Toni Shaw

Company registered number 05485349

Charity registered number 1113491

Registered office
The Aquadrome
Worting Road
Basingstoke
Hampshire
RG22 6PG

Independent auditor
Crowe U.K. LLP
R+ Building,
2 Blagrove Street
Reading
Berkshire
RG1 1AZ

Bankers
Lloyds
25 Gresham Street
London
RG21 7NS

NatWest
3 London Street
Basingstoke
Hampshire
RG21 7NS

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Basingstoke & Deane Community Leisure Trust (the charity) for the year ended 31 March 2025 under the Companies Act 2006 and the Charities Act 2011. The relevant financial statements comply with the Companies Act 2006, the Charity's governing document and the relevant Statement of Recommended Practice (the Charities SORP (FRS 102)).

Structure, governance and management

CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 June 2005 as amended 13 May 2010.

The charity is constituted under a Memorandum of Association dated 20 June 2005 and is a registered charity number 1113491.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The original Trustees were recruited from an advertisement in the local paper, further Trustees were referred by existing Trustees. Trustees are selected to bring a broad range of relevant experience and skills to the Trust. A third of the Trustees are put up for re-election at the Annual General Meeting of the Trust.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All new Trustees will be provided with induction training by the Chairman of the Trust, and by the Contract Manager. Any new Trustees appointed in the period are given a full induction advising them of their obligations as a Trustee as well as a detailed explanation as to how the Trust and the agency agreement with Serco allow a full service to be provided. Basingstoke & Deane Borough Council provided training for the initial Trustees on their roles and responsibilities. It also provides a programme of training for staff and Trustees of voluntary organisations with Basingstoke Voluntary Action (BVA) which Trustees can attend as required.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

Strategic decisions are made by the Board which meets at least quarterly. The day to day operation of the services that are provided is delegated to the Contract Manager. Regular reviews of operating performance are conducted by the Trust. The Trust has a service level agreement with Basingstoke & Deane Borough Council to provide an operational monitoring of our services and of our agent Serco Leisure.

PAY POLICY

The Trust has an agency agreement with Serco Leisure Operating Ltd. The pay policy for the senior salaried staff at Serco is set out by the Serco Management at the beginning of each financial year. An overall percentage review level is set and factors are taken into account including but not limited to performance, market rates and retention risk. Annual performance appraisals are carried out in accordance with a published structure and timetable.

RISK MANAGEMENT

Contractual and financial risks to the Trust are controlled through the principal contracts under which the Trust operates. The terms of leases under which the Trust operates, and the agency agreements with the operator, protect the financial position of the Trust. Serco our managing agent is responsible for any operating loss. Regular monitoring of operational matters is carried out by the local council in conjunction with the Trust to ensure agreed key performance standards are complied with.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees through their operating agent have carried out a risk assessment of their operations and will continue to monitor these on a regular basis. Principle risks are covered in detailed operating procedures and policies of our operating agent. The Trust has reviewed these including their Risk Register and risk management plans and consider them robust. Biennial independent audits of Health and Safety arrangements are carried out and action plans maintained to address any concerns.

The Trust has reviewed its governance procedures and has instituted an annual cycle of reviews of all policies and procedures

The Trust also recognises the need to keep current the skills and complement of Trustees.

POLICIES AND OBJECTIVES

The Trust has been established for the benefit of the Basingstoke and Deane Borough area to

- Provide, procure or assist in the provision of facilities and services for recreational, sporting or other leisure time occupations in the interests of social welfare. Such facilities are provided to the public at large, except that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services
- Promote community participation in healthy recreation, and/or
- Such other charitable purposes beneficial to the community consistent with the objectives above as the Trustees shall in their absolute discretion determine (the 'objects')

The Trust currently manages three facilities on behalf of the community, the Basingstoke Aquadrome, Golf Centre & Tadley Health & Fitness Centre. The facilities at the Aquadrome include 2 swimming pools, a lagoon with flumes, rapid and splash pool, gym with fitness area with 130 stations and a health suite. The Golf Centre provides a par 3, 9 hole golf course, driving range and an adventure golf course. The Tadley health & Fitness Centre provides a swimming pool, health suite and a 45 station gym.

PUBLIC BENEFIT

The Trustees consider that the Charity satisfies the requirements of the Charities Act (2011) and its charitable purpose in that the trust provides access to healthy physical activities to the local community at a reasonable or subsidized cost. The Trust also provides a variety of community initiatives/activities designed to encourage people from hard to reach groups and/or disadvantaged groups to access our facilities.

The Trust's pricing policy is, pricing for participation, to ensure that people are not excluded by high charges. The Trust has concessionary prices for children and young people aged 19 or under (5 and under still free) and adults aged 60 or over. The Trust has special low income prices for people who are in receipt of one or more of the following: Universal Credit, Income Support, Housing Benefit, Council Tax Benefit, Income Based Job Seekers allowance, and Pensions Credit.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS OF OBJECTIVES

With the returning to near-normal operating practices following the pandemic, the Trust was able to turn its focus to ensuring that its objectives were met.

Objectives 2024/25

- 1 To increase the patronage of our facilities. The Trust increased patronage compared to the previous year however this is not surprising as the facilities were close for a significant part of the previous year.
- 2 To pursue community initiatives though working with other health and wellbeing organisations to encourage patronage in the facilities.
- 3 To improve the financial viability of the facilities.
- 4 To improve the health and wellbeing of the people of Basingstoke & Deane.
- 5 To work with Basingstoke and Deane Borough Council to ensure that our facilities at the forefront of the Borough's policies for health and wellbeing.

FINANCIAL REVIEW

The overall result of a deficit of £30,393 for the year is reflective of the challenge of operating in a crowded market in the area with numerous operators offering provisions for improving fitness. The Trust however, retains its unique offering of swimming pools, gyms, fitness classes, rehabilitation support and adventure golf all available in one membership whilst ensuring access is available to those whose circumstances might not ordinarily afford membership.

RESERVES POLICY

The Trust has an agency agreement with Serco Leisure Operating Ltd for the operation of the services provided by the Trust; this agreement makes Serco liable for any deficit in the operating costs protecting the Trust and its services and employees. The policy of the Trust is to have at all times sufficient reserves to meet obligations not covered by this agreement. At the end of the reporting period, the Trust held reserves of £92,447, no amount of these reserves is restricted. Of this amount, £20,000 is held as a general reserve to service any unforeseen requirements. The balance is reviewed regularly and has historically been used to contribute to facility improvements and upgrades either in part or entirety. The balance is expected to be committed to new or existing projects in the 12 to 18 month period following the financial year end. There are no reserves that can only be realised by disposing of a fixed asset or programme related investment.

PLANS FOR THE FUTURE

Trust Objectives 2025/26

- 1 To continue to increase the patronage of our facilities
- 2 To extend our community initiatives though other health and wellbeing groups
- 3 To improve the financial viability of the facilities
- 4 To improve the health and wellbeing of the people of Basingstoke & Deane
- 5 To work with Basingstoke and Deane Borough Council to ensure that our facilities at the forefront of the Borough's policies for health and wellbeing (Wellbeing Strategy).

The Trust works closely with the Council and local health providers, including Social Prescribers, to introduce new specialist provision for targeted groups as well as promoting our existing provision.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

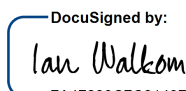
- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

Crowe UK LLP have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

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Ian Walkom, Chairman

Date: 18th November 2025

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

DocuSigned by:

7A47239C7C81497...

Ian Walkom, Chairman

Date: 18th November 2025

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

Opinion

We have audited the financial statements of Basingstoke & Deane Community Leisure Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the organisation operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context was Financial Reporting Standard 102. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the organisation's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the organisation for fraud.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases and reading minutes of meetings.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY
LEISURE TRUST (CONTINUED)**

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing noncompliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:


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Alastair Lyon (Senior statutory auditor)

for and on behalf of
Crowe U.K. LLP

Statutory Auditor

R+ Building,

2 Blagrove Street

Reading

Berkshire

RG1 1AZ

Date: 27 November 2025

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Charitable activities	5	5,194,627	-	5,194,627	4,433,928
Other income	6	344,965	28,794	373,759	328,215
Total income		5,539,592	28,794	5,568,386	4,762,143
Expenditure on:					
Charitable activities	7	5,569,985	28,794	5,598,779	4,785,239
Total expenditure		5,569,985	28,794	5,598,779	4,785,239
Net movement in funds		(30,393)	-	(30,393)	(23,096)
Reconciliation of funds:					
Total funds brought forward		122,840	-	122,840	145,936
Net movement in funds		(30,393)	-	(30,393)	(23,096)
Total funds carried forward		92,447	-	92,447	122,840

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 27 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05485349

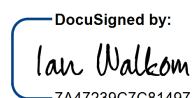
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	45,204	66,754
		<u>45,204</u>	<u>66,754</u>
Current assets			
Stocks	13	28,075	26,519
Debtors	14	856,234	562,382
Cash at bank and in hand		268,622	283,289
		<u>1,152,931</u>	<u>872,190</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(1,105,688)	(816,104)
		<u>47,243</u>	<u>56,086</u>
Net current assets			
		<u>92,447</u>	<u>122,840</u>
Total assets less current liabilities			
		<u>92,447</u>	<u>122,840</u>
Total net assets		<u>92,447</u>	<u>122,840</u>
Charity funds			
Restricted funds	16	-	-
Unrestricted funds	16	92,447	122,840
		<u>92,447</u>	<u>122,840</u>
Total funds		<u>92,447</u>	<u>122,840</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 7A47239C7C81497
Ian Walkom, Chairman

Date: 18th November 2025

The notes on pages 14 to 27 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	18	(14,667)	159,373
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(103,827)
Net cash provided by/(used in) investing activities		-	(103,827)
Change in cash and cash equivalents in the year		(14,667)	55,546
Cash and cash equivalents at the beginning of the year		283,289	227,743
Cash and cash equivalents at the end of the year	19	268,622	283,289

The notes on pages 14 to 27 form part of these financial statements

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basingstoke & Deane Community Leisure Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Basingstoke & Deane Community Leisure Trust constitutes a public benefit entity as defined by FRS 102.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.2 Income (continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the statement of comprehensive income in the same period as the related expenditure.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Useful economic life used in the depreciation calculation is determined by using the lower of the underlying asset's estimated useful economic life and the contractual ending date with Basingstoke and Deane Council.

Depreciation is provided on the following basis:

Fixtures and fittings	- 3 - 5 years straight line
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BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.11 Fund accounting (continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, which are described in note 1. Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4. Net income/(expenditure)

	2025 £	2024 £
This is stated after charging:		
Depreciation of tangible assets:		
- owned by the charity	21,550	46,999
Auditor's remuneration - audit	18,700	17,000

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Leisure centre and pool expenses	5,194,627	5,194,627	4,433,928
<i>Total 2024</i>	4,433,928	4,433,928	

6. Other incoming resources

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Grants receivable	344,965	28,794	373,759	328,215
<i>Total 2024</i>	305,494	22,721	328,215	

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Leisure centre and pool expenses	5,569,985	28,794	5,598,779	4,785,239
<i>Total 2024</i>	4,762,518	22,721	4,785,239	

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	<i>Total 2024 £</i>
Leisure centre and pool expenses	2,263,979	21,550	3,313,250	5,598,779	4,785,239
<i>Total 2024</i>	2,248,409	46,999	2,489,831	4,785,239	

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Leisure centre and pool expenses	4,326,513	1,272,266	5,598,779	4,785,239
<i>Total 2024</i>	<u>3,955,277</u>	<u>829,962</u>	<u>4,785,239</u>	

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Depreciation	21,550	46,999
Other costs	119,751	113,581
Central finance recharges	580,836	103,346
Unrecoverable VAT	387,011	360,785
Insurance	54,111	49,507
Agent management fees	11,572	71,582
Auditor's remuneration	27,923	17,000
Bank interest	-	70
Legal and professional fees	69,512	67,092
	<u>1,272,266</u>	<u>829,962</u>

9. Auditor's remuneration

	2025 £	2024 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	18,700	17,000
Fees payable to the Company's auditor in respect of:		
All non-audit services not included above	<u>3,300</u>	<u>3,000</u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Staff costs

	2025	2024
	£	£
Wages and salaries	2,104,256	2,092,553
Social security costs	122,128	105,768
Contribution to defined contribution pension schemes	37,595	50,088
	2,263,979	2,248,409

The average number of persons employed by the Company during the year was as follows:

	2025	2024
	No.	No.
Employees	193	183

No employee received remuneration amounting to more than £60,000 in either year.

During the year remuneration and benefits received by key management personnel totalled £80,526 (2024: £104,825).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2024	775,554
Disposals	(1,402)
At 31 March 2025	774,152
Depreciation	
At 1 April 2024	708,800
Charge for the year	21,550
On disposals	(1,402)
At 31 March 2025	728,948
Net book value	
At 31 March 2025	45,204
At 31 March 2024	66,754

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Stocks

	2025 £	2024 £
Finished goods and goods for resale	28,075	26,519

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	505,718	51,129
Other debtors	108,810	148,267
Prepayments and accrued income	241,706	362,986
	856,234	562,382

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	198,212	83,137
Other taxation and social security	87,426	27,330
Accruals and deferred income	820,050	705,637
	1,105,688	816,104

	2025 £	2024 £
Deferred income at 1 April 2024	180,018	119,136
Resources deferred during the year	199,807	180,018
Amounts released from previous periods	(180,018)	(119,136)
	199,807	180,018

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	122,840	5,539,592	(5,569,985)	92,447
Restricted funds				
Other restricted funds	-	28,794	(28,794)	-
Total of funds	122,840	5,568,386	(5,598,779)	92,447

Restricted funds relate to audit expenses.

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	145,936	4,739,422	(4,762,518)	122,840
Restricted funds				
Restricted Funds - all funds	-	22,721	(22,721)	-
Total of funds	145,936	4,762,143	(4,785,239)	122,840

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	45,204	45,204
Current assets	1,152,931	1,152,931
Creditors due within one year	(1,105,688)	(1,105,688)
Total	<u>92,447</u>	<u>92,447</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	66,754	66,754
Current assets	872,190	872,190
Creditors due within one year	(816,104)	(816,104)
Total	<u>122,840</u>	<u>122,840</u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	<u>(30,393)</u>	<u>(23,096)</u>
Adjustments for:		
Depreciation charges	21,550	46,999
(Increase)/decrease in stocks	(1,556)	(9,775)
(Increase)/decrease in debtors	(293,852)	(22,691)
Increase in creditors	289,584	167,936
Net cash provided by/(used in) operating activities	<u>(14,667)</u>	<u>159,373</u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	268,622	283,289
Total cash and cash equivalents	268,622	283,289

20. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	283,289	(14,667)	268,622
	283,289	(14,667)	268,622

21. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £37,595 (2024: £50,088).

22. Operating lease commitments

At 31 March 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	9,991	19,040
Later than 1 year and not later than 5 years	-	9,991
	9,991	29,031

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

23. Related party transactions

Remuneration to key management personal has been disclosed in note 8. There were no other related party transactions in the period.

24. Controlling party

The charity is considered to be controlled by its board of trustees.

BASINGSTOKE AND DEANE COMMUNITY LEISURE TRUST

England & Wales - Charity number 1113491

Accounts

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

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BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Hazel Tilbury, Chair (to 14 November 2023) Ian Walkom, Chair (from 14 November 2023), Vice Chair (to 14 November 2023) Abigail Compton-Burnett, Council Nominee Andy Finn Richard Eldridge, Vice Chair (from 14 November 2023), Treasurer Steven Swatton Toni Shaw, Secretary
Company registered number	05485349
Charity registered number	1113491
Registered office	The Aquadrome Worting Road Basingstoke Hampshire RG22 6PG
Independent auditor	Crowe U.K. LLP R+ Building, 2 Blagrove Street Reading Berkshire RG1 1AZ
Bankers	Lloyds 25 Gresham Street London RG21 7NS NatWest 3 London Street Basingstoke Hampshire RG21 7NS

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Basingstoke & Deane Community Leisure Trust (the charity) for the year ended 31 March 2024 under the Companies Act 2006 and the Charities Act 2011. The relevant financial statements comply with the Companies Act 2006, the Charity's governing document and the relevant Statement of Recommended Practice (the Charities SORP (FRS 102)).

Structure, governance and management

CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 June 2005 as amended 13 May 2010.

The charity is constituted under a Memorandum of Association dated 20 June 2005 and is a registered charity number 1113491.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The original Trustees were recruited from an advertisement in the local paper, further Trustees were referred by existing Trustees. Trustees are selected to bring a broad range of relevant experience and skills to the Trust. A third of the Trustees are put up for re-election at the Annual General Meeting of the Trust.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All new Trustees will be provided with induction training by the Chair of the Trust, and by the Contract Manager. Any new Trustees appointed in the period are given a full induction advising them of their obligations as a Trustee as well as a detailed explanation as to how the Trust and the agency agreement with Serco allow a full service to be provided. Basingstoke & Deane Borough Council provided training for the initial Trustees on their roles and responsibilities. It also provides a programme of training for staff and Trustees of voluntary organisations with Basingstoke Voluntary Action (BVA) which Trustees can attend as required

ORGANISATIONAL STRUCTURE AND DECISION MAKING

Strategic decisions are made by the Board which meets at least quarterly. The day to day operation of the services that are provided is delegated to the Contract Manager. Regular reviews of operating performance are conducted by the Trust. The Trust has a service level agreement with Basingstoke & Deane Borough Council to provide an operational monitoring of our services and of our agent Serco Leisure.

PAY POLICY

The Trust has an agency agreement with Serco Leisure Operating Ltd. The pay policy for the senior salaried staff at Serco is set out by the Serco Management at the beginning of each financial year. An overall percentage review level is set and factors are taken into account including but not limited to performance, market rates and retention risk. Annual performance appraisals are carried out in accordance with a published structure and timetable.

RISK MANAGEMENT

Contractual and financial risks to the Trust are controlled through the principal contracts under which the Trust operates. The terms of leases under which the Trust operates, and the agency agreements with the operator, protect the financial position of the Trust. Serco our managing agent is responsible for any operating loss. Regular monitoring of operational matters is carried out by the local council in conjunction with the Trust to ensure agreed key performance standards are complied with.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees through their operating agent have carried out a risk assessment of their operations and will continue to monitor these on a regular basis. Principle risks are covered in detailed operating procedures and policies of our operating agent. The Trust has reviewed these including their Risk Register and risk management plans and consider them robust. Biennial independent audits of Health and Safety arrangements are carried out and action plans maintained to address any concerns.

The Trust has reviewed its governance procedures and has instituted an annual cycle of reviews of all policies and procedures.

The Trust also recognises the need to keep current the skills and complement of Trustees.

POLICIES AND OBJECTIVES

The Trust has been established for the benefit of the Basingstoke and Deane Borough area to

- Provide, procure or assist in the provision of facilities and services for recreational, sporting or other leisure time occupations in the interests of social welfare. Such facilities are provided to the public at large, except that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services
- Promote community participation in healthy recreation, and/or
- Such other charitable purposes beneficial to the community consistent with the objectives above as the Trustees shall in their absolute discretion determine (the 'objects')

The Trust currently manages three facilities on behalf of the community, the Basingstoke Aquadrome, Golf Centre & Tadley Health & Fitness Centre. The facilities at the Aquadrome include 2 swimming pools, a lagoon with flumes, rapid and splash pool, gym with fitness area with 130 stations and a health suite. The Golf Centre provides a par 3, 9 hole golf course, driving range and an adventure golf course. The Tadley health & Fitness Centre provides a swimming pool, health suite and a 45 station gym.

PUBLIC BENEFIT

The Trustees consider that the Charity satisfies the requirements of the Charities Act (2011) and its charitable purpose in that the trust provides access to healthy physical activities to the local community at a reasonable or subsidized cost. The Trust also provides a variety of community initiatives/activities designed to encourage people from hard to reach groups and/or disadvantaged groups to access our facilities.

The Trust's pricing policy is, pricing for participation, to ensure that people are not excluded by high charges. The Trust has concessionary prices for children and young people aged 19 or under (5 and under still free) and adults aged 60 or over. The Trust has special low income prices for people who are in receipt of one or more of the following: Universal Credit, Income Support, Housing Benefit, Council Tax Benefit, Income Based Job Seekers allowance, and Pensions Credit.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS OF OBJECTIVES

With the returning to near-normal operating practices following the pandemic, the Trust was able to turn its focus to ensuring that its objectives were met.

Objectives 2023/24

- 1 To increase the patronage of our facilities. The Trust increased patronage compared to the previous year however this is not surprising as the facilities were close for a significant part of the previous year.
- 2 To pursue community initiatives though working with other health and wellbeing organisations to encourage patronage in the facilities.
- 3 To improve the financial viability of the facilities.
- 4 To improve the health and wellbeing of the people of Basingstoke & Deane.
- 5 To work with Basingstoke and Deane Borough Council to ensure that our facilities at the forefront of the Borough's policies for health and wellbeing.

FINANCIAL REVIEW

The overall result of a deficit of £23,096 for the year is reflective of the challenge of operating in a crowded market in the area with numerous operators offering provisions for improving fitness. The Trust however, retains its unique offering of swimming pools, gyms, fitness classes, rehabilitation support and adventure golf all available in one membership whilst ensuring access is available to those whose circumstances might not ordinarily afford membership.

RESERVES POLICY

The Trust has an agency agreement with Serco Leisure Operating Ltd for the operation of the services provided by the Trust; this agreement makes Serco liable for any deficit in the operating costs protecting the Trust and its services and employees. The policy of the Trust is to have at all times sufficient reserves to meet obligations not covered by this agreement. At the end of the reporting period, the Trust held reserves of £122,840, no amount of these reserves is restricted. Of this amount, £20,000 is held as a general reserve to service any unforeseen requirements. The balance is reviewed regularly and has historically been used to contribute to facility improvements and upgrades either in part or entirety. The balance is expected to be committed to new or existing projects in the 12 to 18 month period following the financial year end. There are no reserves that can only be realised by disposing of a fixed asset or programme related investment.

PLANS FOR THE FUTURE

Trust Objectives 2024/25

- 1 To continue to increase the patronage of our facilities
- 2 To extend our community initiatives though other health and wellbeing groups
- 3 To improve the financial viability of the facilities
- 4 To improve the health and wellbeing of the people of Basingstoke & Deane
- 5 To work with Basingstoke and Deane Borough Council to ensure that our facilities at the forefront of the Borough's policies for health and wellbeing (Wellbeing Strategy).

The Trust works closely with the Council and local health providers, including Social Prescribers, to introduce new specialist provision for targeted groups as well as promoting our existing provision.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

Crowe UK LLP have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Ian Walkom

Date:

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also the directors of Basingstoke & Deane Community Leisure Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Ian Walkom

Date:

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

Opinion

We have audited the financial statements of Basingstoke & Deane Community Leisure Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the organisation operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context was Financial Reporting Standard 102. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the organisation's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the organisation for fraud.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases and reading minutes of meetings.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST (CONTINUED)

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Alastair Lyon (Senior statutory auditor)

for and on behalf of
Crowe U.K. LLP

Statutory Auditor

R+ Building,

2 Blagrove Street

Reading

Berkshire

RG1 1AZ

Date:

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Charitable activities	5	4,433,928	-	4,433,928	3,580,954
Other income	6	305,494	22,721	328,215	292,334
Total income		4,739,422	22,721	4,762,143	3,873,288
Expenditure on:					
Charitable activities	7	4,762,518	22,721	4,785,239	3,909,040
Total expenditure		4,762,518	22,721	4,785,239	3,909,040
Net movement in funds		(23,096)	-	(23,096)	(35,752)
Reconciliation of funds:					
Total funds brought forward		145,936	-	145,936	181,688
Net movement in funds		(23,096)	-	(23,096)	(35,752)
Total funds carried forward		122,840	-	122,840	145,936

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 27 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05485349

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	66,754	9,926
		66,754	9,926
Current assets			
Stocks	13	26,519	16,744
Debtors	14	562,382	539,691
Cash at bank and in hand		283,289	227,743
		872,190	784,178
Creditors: amounts falling due within one year	15	(816,104)	(648,168)
Net current assets		56,086	136,010
Total assets less current liabilities		122,840	145,936
Net assets excluding pension asset		122,840	145,936
Total net assets		122,840	145,936
Charity funds			
Restricted funds	16	-	-
Unrestricted funds	16	122,840	145,936
Total funds		122,840	145,936

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Ian Walkom

Date:

The notes on pages 14 to 27 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	18	159,373	(284,762)
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(103,827)	-
Net cash (used in)/provided by investing activities		(103,827)	-
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		55,546	(284,762)
Cash and cash equivalents at the beginning of the year		227,743	512,505
Cash and cash equivalents at the end of the year	19	283,289	227,743

The notes on pages 14 to 27 form part of these financial statements

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basingstoke & Deane Community Leisure Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Basingstoke & Deane Community Leisure Trust constitutes a public benefit entity as defined by FRS 102.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.2 Income (continued)

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the statement of comprehensive income in the same period as the related expenditure.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Useful economic life used in the depreciation calculation is determined by using the lower of the underlying asset's estimated useful economic life and the contractual ending date with Basingstoke and Deane Council.

Depreciation is provided on the following basis:

Fixtures and fittings	- 3 - 5 years straight line
-----------------------	-----------------------------

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, which are described in note 1. Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4. Net income/(expenditure)

	2024 £	2023 £
This is stated after charging:		
Depreciation of tangible assets:		
- owned by the charity	46,999	52,242
Auditor's remuneration - audit	17,000	14,975
	<u> </u>	<u> </u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities - Leisure centre and pool expenses	4,433,928	4,433,928
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities - Leisure centre and pool expenses	3,580,954	3,580,954

6. Other incoming resources

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Grants receivable	305,494	22,721	328,215
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants receivable	276,721	15,613	292,334

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Leisure centre and pool expenses	4,762,518	22,721	4,785,239

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Leisure centre and pool expenses	3,893,427	15,613	3,909,040

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £
Leisure centre and pool expenses	2,248,409	46,999	2,489,831	4,785,239

	<i>Staff costs 2023 £</i>	<i>Depreciation 2023 £</i>	<i>Other costs 2023 £</i>	<i>Total 2023 £</i>
Leisure centre and pool expenses	1,850,624	52,242	2,006,174	3,909,040

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Staff costs	2,248,409	-	2,248,409
Leisure centre and pool expenses	1,706,867	829,962	2,536,829
	<u>3,955,276</u>	<u>829,962</u>	<u>4,785,238</u>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	1,850,624	-	1,850,624
Leisure centre and pool expenses	1,916,628	141,788	2,058,416
	<u>3,767,252</u>	<u>141,788</u>	<u>3,909,040</u>

Analysis of support costs

	2024 £	2023 £
Depreciation	46,999	52,242
Other costs	113,581	104,959
Central finance recharges	103,346	193,983
Unrecoverable VAT	360,785	315,692
Insurance	49,507	60,373
Agent management fees	71,582	(643,550)
Auditor's remuneration	17,000	14,975
Bank interest	70	-
Legal and professional fees	67,092	43,114
	<u>829,962</u>	<u>141,788</u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Auditor's remuneration

	2024 £	2023 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	17,000	14,975
Fees payable to the Company's auditor in respect of: All non-audit services not included above	3,000	2,400
	<u><u> </u></u>	<u><u> </u></u>

10. Staff costs

	2024 £	2023 £
Wages and salaries	2,092,553	1,704,098
Social security costs	105,768	107,662
Contribution to defined contribution pension schemes	50,088	38,864
	<u><u>2,248,409</u></u>	<u><u>1,850,624</u></u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Employees	183	128
	<u><u> </u></u>	<u><u> </u></u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year remuneration and benefits received by key management personnel totalled £104,825 (2023: £100,806).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2023	671,727
Additions	103,827
At 31 March 2024	<u>775,554</u>
Depreciation	
At 1 April 2023	661,801
Charge for the year	46,999
At 31 March 2024	<u>708,800</u>
Net book value	
At 31 March 2024	<u><u>66,754</u></u>
At 31 March 2023	<u><u>9,926</u></u>

13. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u><u>26,519</u></u>	<u><u>16,744</u></u>

14. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	51,129	13,291
Other debtors	148,267	361,534
Prepayments and accrued income	362,986	164,866
	<u><u>562,382</u></u>	<u><u>539,691</u></u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	83,137	27,690
Other taxation and social security	27,330	29,601
Accruals and deferred income	705,637	590,877
	816,104	648,168
	2024 £	2023 £
Deferred income at 1 April 2023	119,136	94,519
Resources deferred during the year	180,018	119,136
Amounts released from previous periods	(119,136)	(94,519)
	180,018	119,136

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	145,936	4,739,422	(4,762,518)	122,840
Restricted funds				
Other Restricted funds	-	22,721	(22,721)	-
Total of funds	145,936	4,762,143	(4,785,239)	122,840

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	181,688	3,857,675	(3,893,427)	145,936
Restricted funds				
Restricted Funds - all funds	-	15,613	(15,613)	-
Total of funds	181,688	3,873,288	(3,909,040)	145,936

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	66,754	66,754
Current assets	862,863	862,863
Creditors due within one year	(806,777)	(806,777)
Total	<u>122,840</u>	<u>122,840</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	9,926	9,926
Current assets	784,178	784,178
Creditors due within one year	(648,168)	(648,168)
Total	<u>145,936</u>	<u>145,936</u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	<u>(23,096)</u>	<u>(35,752)</u>
Adjustments for:		
Depreciation charges	46,999	52,242
(Increase)/decrease in stocks	(9,775)	(7,143)
(Increase)/decrease in debtors	(22,691)	(174,254)
Increase/(decrease) in creditors	167,936	(119,855)
Net cash provided by/(used in) operating activities	<u>159,373</u>	<u>(284,762)</u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	283,289	227,743
Total cash and cash equivalents	283,289	227,743

20. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	227,743	55,546	283,289
	227,743	55,546	283,289

21. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £50,088 (2023: £38,864).

22. Operating lease commitments

At 31 March 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	19,040	19,092
Later than 1 year and not later than 5 years	9,991	29,031
	29,031	48,123

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

23. Related party transactions

Remuneration to key management personnel has been disclosed in note 8. There were no other related party transactions in the period.

24. Controlling party

The charity is considered to be controlled by its board of trustees.

BASINGSTOKE AND DEANE COMMUNITY LEISURE TRUST

England & Wales - Charity number 1113491

Accounts

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

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BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Hazel Tilbury, Chairman (to 14 November 2023) Ian Walkom, Chairman (from 14 November 2023), Vice Chairman (to 14 November 2023) Catherine Compton-Burnett, Council Nominee Andy Finn Richard Eldridge, Vice Chairman (from 14 November 2023), Treasurer Steven Swatton Toni Shaw, Secretary
Company registered number	05485349
Charity registered number	1113491
Registered office	The Aquadrome Worting Road Basingstoke Hampshire RG22 6PG
Independent auditor	Crowe U.K. LLP Aquis House 49-51 Blagrove Street Reading Berkshire RG1 1PL
Bankers	Royal Bank of Scotland 19-23 Winchester Street Basingstoke Hampshire RG21 7EE NatWest 3 London Street Basingstoke Hampshire RG21 7NS

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Basingstoke & Deane Community Leisure Trust (the charity) for the year ended 31 March 2019 under the Companies Act 2006 and the Charities Act 2011. The relevant financial statements comply with the Companies Act 2006, the Charity's governing document and the relevant Statement of Recommended Practice (the Charities SORP (FRS 102)).

Structure, governance and management

CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 June 2005 as amended 13 May 2010.

The charity is constituted under a Memorandum of Association dated 20 June 2005 and is a registered charity number 1113491.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The original Trustees were recruited from an advertisement in the local paper, further Trustees were referred by existing Trustees. Trustees are selected to bring a broad range of relevant experience and skills to the Trust. A third of the Trustees are put up for re-election at the Annual General Meeting of the Trust.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All new Trustees will be provided with induction training by the Chairman of the Trust, and by the Contract Manager. Any new Trustees appointed in the period are given a full induction advising them of their obligations as a Trustee as well as a detailed explanation as to how the Trust and the agency agreement with Serco allow a full service to be provided. Basingstoke & Deane Borough Council provided training for the initial Trustees on their roles and responsibilities. It also provides a programme of training for staff and Trustees of voluntary organisations with Basingstoke Voluntary Action (BVA) which Trustees can attend as required.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

Strategic decisions are made by the Board which meets at least quarterly. The day to day operation of the services that are provided is delegated to the Contract Manager. Regular reviews of operating performance are conducted by the Trust. We have a service level agreement with Basingstoke & Deane Borough Council to provide an operational monitoring of our services and of our agent Serco Leisure.

PAY POLICY

The Trust has an agency agreement with Serco Leisure Operating Ltd. The pay policy for the senior salaried staff at Serco is set out by the Serco Management at the beginning of each financial year. An overall percentage review level is set and factors are taken into account including but not limited to performance, market rates and retention risk. Annual performance appraisals are carried out in accordance with a published structure and timetable.

RISK MANAGEMENT

Contractual and financial risks to the Trust are controlled through the principal contracts under which the Trust operates. The terms of leases under which the Trust operates, and the agency agreements with the operator, protect the financial position of the Trust. Serco our managing agent is responsible for any operating loss. Regular monitoring of operational matters is carried out by the local council in conjunction with the Trust to ensure agreed key performance standards are complied with.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees through their operating agent have carried out a risk assessment of their operations and will continue to monitor these on a regular basis. Principle risks are covered in detailed operating procedures and policies of our operating agent. We have reviewed these including their Risk Register and risk management plans and consider them robust. Biennial independent audits of Health and Safety arrangements are carried out and action plans maintained to address any concerns.

The Trust has reviewed its governance procedures and has instituted an annual cycle of reviews of all policies and procedures.

The Trust also recognises the need to keep current the skills and complement of Trustees.

POLICIES AND OBJECTIVES

The Trust has been established for the benefit of the Basingstoke and Deane Borough area to

- Provide, procure or assist in the provision of facilities and services for recreational, sporting or other leisure time occupations in the interests of social welfare. Such facilities are provided to the public at large, except that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services
- Promote community participation in healthy recreation, and/or
- Such other charitable purposes beneficial to the community consistent with the objectives above as the Trustees shall in their absolute discretion determine (the 'objects')

The Trust currently manages three facilities on behalf of the community, the Basingstoke Aquadrome, Golf Centre & Tadley Health & Fitness Centre. The facilities at the Aquadrome include 2 swimming pools, a lagoon with flumes, rapid and splash pool, gym with fitness area with 130 stations and a health suite. The Golf Centre provides a par 3, 9 hole golf course, driving range and an adventure golf course. The Tadley health & Fitness Centre provides a swimming pool, health suite and a 45 station gym.

PUBLIC BENEFIT

The Trustees consider that the Charity satisfies the requirements of the Charities Act (2011) and its charitable purpose in that we provide access to healthy physical activities to the local community at a reasonable or subsidized cost. We also provide a variety of community initiatives/activities designed to encourage people from hard to reach groups and/or disadvantaged groups to access our facilities.

Following the reduction and removal of Covid restriction we reintroduced special sessions for schools including special schools, children and cardiac rehab, pre-hab and GP referrals. Free swimming was provided for people with disabilities and their carers, children aged 5 or under and talented athletes during opening periods. We provided an extensive programme of swimming lessons for both children and adults during the periods we were allowed to by Covid regulations.

The Trust's pricing policy is, pricing for participation, to ensure that people are not excluded by high charges. We have concessionary prices at 60% of the full prices for children and young people aged 19 or under (5 and under still free) and adults aged 60 or over. We have a special low income price of £1.70 per casual session or 20% of the full rate for people who are in receipt of one or more of the following: Universal Credit, Income Support, Housing Benefit, Council Tax Benefit, Income Based Job Seekers allowance, and Pensions Credit.

ACHIEVEMENTS OF OBJECTIVES

Our key objectives were affected by the closure of the flumes and the reticence of some groups of customers to feel comfortable to come out again following the Covid pandemic. Especially those who had to shield due to age or medical condition.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives 2022/23

- 1 To increase the patronage of our facilities. We did increase patronage compared to the previous year however this is not surprising as the facilities were close for a significant part of the previous year.
- 2 To pursue community initiatives though working with other health and wellbeing organisations to encourage patronage in the facilities..
- 3 To improve the financial viability of the facilities.
- 4 To improve the health and wellbeing of the people of Basingstoke & Deane.
- 5 To work with Basingstoke and Deane Borough Council to ensure that our facilities at the forefront of the Borough's policies for health and wellbeing.

FINANCIAL REVIEW

The Trust would like to thank Basingstoke and Deane Borough Council and our agent Serco Leisure for the support we have been given during a challenging period.

The overall result of a deficit of £40,382 for the year is reflective of the support received from national and local government during the year and whilst the accounts are a marked improvement on the previous year, the Trustees are conscious that the approach to retaining and attracting new members needs to be both dynamic and innovative in the face of varied competition in the Borough.

RESERVES POLICY

The trust has an agency agreement with Serco Leisure Operating Ltd for the operation of the services provided by the Trust; this agreement makes Serco liable for any deficit in the operating costs protecting the trust and its services and employees. The policy of the Trust is to have at all times sufficient reserves to meet obligations not covered by this agreement. At the end of the reporting period, the Trust held reserves of £119,550, no amount of these reserves is restricted. Of this amount, £20,000 is held as a general reserve to service any unforeseen requirements. The balance is reviewed regularly and has historically been used to contribute to facility improvements and upgrades either in part or entirety. The balance is expected to be committed to new or existing projects in the 12 to 18 month period following the financial year end. There are no reserves that can only be realised by disposing of a fixed asset or programme related investment.

PLANS FOR THE FUTURE

Trust Objectives 2023/24

- 1 To continue to increase the patronage of our facilities
- 2 To extend our community initiatives though other health and wellbeing groups
- 3 To improve the financial viability of the facilities
- 4 To improve the health and wellbeing of the people of Basingstoke & Deane
- 5 To work with Basingstoke and Deane Borough Council to ensure that our facilities at the forefront of the Borough's policies for health and wellbeing (Wellbeing Strategy).

We will work closely with the Council and local health providers, including Social Prescribers, to introduce new specialist provision for targeted groups as well as promoting our existing provision.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

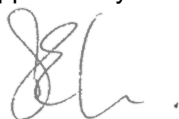
- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

Crowe UK LLP have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Richard Eldridge

Date: 8 December 2023

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

Opinion

We have audited the financial statements of Basingstoke & Deane Community Leisure Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the organisation operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context was Financial Reporting Standard 102. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the organisation's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the organisation for fraud.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases and reading minutes of meetings.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

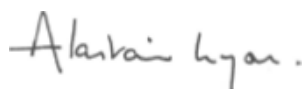
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST (CONTINUED)

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alastair Lyon (Senior statutory auditor)

for and on behalf of

Crowe U.K. LLP

Statutory Auditor

Aquis House

49-51 Blagrove Street

Reading

Berkshire

RG1 1PL

Date: 8 December 2023

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Charitable activities	5	3,580,954	-	3,580,954	3,039,590
Other income	6	276,721	15,613	292,334	766,490
Total income		3,857,675	15,613	3,873,288	3,806,080
Expenditure on:					
Charitable activities	7	3,893,427	15,613	3,909,040	3,846,462
Total expenditure		3,893,427	15,613	3,909,040	3,846,462
Net movement in funds		(35,752)	-	(35,752)	(40,382)
Reconciliation of funds:					
Total funds brought forward		181,688	-	181,688	222,070
Net movement in funds		(35,752)	-	(35,752)	(40,382)
Total funds carried forward		145,936	-	145,936	181,688

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 24 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05485349

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	9,926	62,168
		9,926	62,168
Current assets			
Stocks	11	16,744	9,601
Debtors	12	539,691	365,437
Cash at bank and in hand		227,743	512,505
		784,178	887,543
Creditors: amounts falling due within one year	13	(648,168)	(768,023)
Net current assets		136,010	119,520
Total assets less current liabilities		145,936	181,688
Net assets excluding pension asset		145,936	181,688
Total net assets		145,936	181,688
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	145,936	181,688
Total funds		145,936	181,688

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05485349

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 8 December 2023 and signed on their behalf by:



Richard Eldridge

The notes on pages 14 to 24 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(284,762)	453,870
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(10,194)
Net cash provided by/(used in) investing activities	-	(10,194)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(284,762)	443,676
Cash and cash equivalents at the beginning of the year	512,505	68,829
Cash and cash equivalents at the end of the year	227,743	512,505

The notes on pages 14 to 24 form part of these financial statements

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basingstoke & Deane Community Leisure Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Basingstoke & Deane Community Leisure Trust constitutes a public benefit entity as defined by FRS 102.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.2 Income (continued)

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the statement of comprehensive income in the same period as the related expenditure.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	- 3 - 5 years straight line
-----------------------	-----------------------------

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

3. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, which are described in note 1. Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4. Net income/(expenditure)

	2023	2022
	£	£
This is stated after charging:		
Depreciation of tangible assets:		
- owned by the charity	52,243	76,156
Auditor's remuneration - audit	14,975	12,380
	<u><u> </u></u>	<u><u> </u></u>

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Leisure centre and pool expenses	<u><u>3,580,954</u></u>	<u><u>3,580,954</u></u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - Leisure centre and pool expenses	<u><u>3,039,590</u></u>	<u><u>3,039,590</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Other incoming resources

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Grants receivable	276,721	15,613	292,334
	<u>276,721</u>	<u>15,613</u>	<u>292,334</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants receivable	744,584	21,906	766,490
	<u>744,584</u>	<u>21,906</u>	<u>766,490</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Leisure centre and pool expenses	3,893,427	15,613	3,909,040
	<u>3,893,427</u>	<u>15,613</u>	<u>3,909,040</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Leisure centre and pool expenses	3,824,556	21,906	3,846,462
	<u>3,824,556</u>	<u>21,906</u>	<u>3,846,462</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Leisure centre and pool expenses	1,850,624	52,244	2,006,172	3,909,040
	<u>1,850,624</u>	<u>52,244</u>	<u>2,006,172</u>	<u>3,909,040</u>
	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Leisure centre and pool expenses	1,525,271	76,156	2,245,035	3,846,462
	<u>1,525,271</u>	<u>76,156</u>	<u>2,245,035</u>	<u>3,846,462</u>

8. Staff costs

	2023 £	2022 £
Wages and salaries	1,704,098	1,412,464
Social security costs	107,662	83,039
Contribution to defined contribution pension schemes	38,864	29,768
	<u>1,850,624</u>	<u>1,525,271</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Employees	128	145
	<u>128</u>	<u>145</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year remuneration and benefits received by key management personnel totalled £100,806 (2022: £101,679).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Trustees' remuneration and expenses (continued)

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2022	671,727
At 31 March 2023	<u>671,727</u>
Depreciation	
At 1 April 2022	609,559
Charge for the year	52,242
At 31 March 2023	<u>661,801</u>
Net book value	
At 31 March 2023	<u><u>9,926</u></u>
At 31 March 2022	<u><u>62,168</u></u>

11. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u><u>16,744</u></u>	<u><u>9,601</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	170,699	301,342
Other debtors	361,534	24,710
Prepayments and accrued income	7,458	39,385
	<u>539,691</u>	<u>365,437</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	27,690	46,618
Other taxation and social security	29,601	30,462
Accruals and deferred income	590,877	690,943
	<u>648,168</u>	<u>768,023</u>

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General funds	181,688	3,857,675	(3,893,427)	145,936
Restricted funds				
Other Restricted funds	-	15,613	(15,613)	-
Total of funds	<u>181,688</u>	<u>3,873,288</u>	<u>(3,909,040)</u>	<u>145,936</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
General Funds	246,485	-	-	246,485
Other General Funds	(24,415)	3,784,174	(3,824,556)	(64,797)
	<u>222,070</u>	<u>3,784,174</u>	<u>(3,824,556)</u>	<u>181,688</u>
 Restricted funds				
Other Restricted funds	<u>-</u>	<u>21,906</u>	<u>(21,906)</u>	<u>-</u>
 Total of funds	<u><u>222,070</u></u>	<u><u>3,806,080</u></u>	<u><u>(3,846,462)</u></u>	<u><u>181,688</u></u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	9,926	9,926
Current assets	784,178	784,178
Creditors due within one year	(648,168)	(648,168)
 Total	<u><u>145,936</u></u>	<u><u>145,936</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	62,168	62,168
Current assets	887,543	887,543
Creditors due within one year	(768,023)	(768,023)
Total	<u>181,688</u>	<u>181,688</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	<u>(35,752)</u>	<u>(40,382)</u>
Adjustments for:		
Depreciation charges	52,242	76,156
Increase in stocks	(7,143)	(600)
Decrease/(increase) in debtors	(174,254)	510,533
Decrease in creditors	(119,855)	(91,837)
Net cash provided by/(used in) operating activities	<u>(284,762)</u>	<u>453,870</u>

17. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	227,743	512,505
Total cash and cash equivalents	<u>227,743</u>	<u>512,505</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	512,505	(284,762)	227,743
	<u>512,505</u>	<u>(284,762)</u>	<u>227,743</u>

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £38,864 (2022: £29,768).

20. Related party transactions

Remuneration to key management personal has been disclosed in note 8. There were no other related party transactions in the period.

21. Controlling party

The charity is considered to be controlled by its board of trustees.

BASINGSTOKE AND DEANE COMMUNITY LEISURE TRUST

England & Wales - Charity number 1113491

Accounts

Type text here

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Hazel Tilbury, Chairman
Ian Walkom, Vice Chairman
Andy Finn
Richard Eldridge, Treasurer
Steven Swatton
Toni Shaw, Secretary
Sarah Spencer (resigned 10 November 2021)
Catherine Compton-Burnett, Council Nominee (appointed 27 May 2021)

Company registered number

05485349

Charity registered number

1113491

Registered office

The Aquadrome, Worting Road, Basingstoke, Hampshire, RG22 6PG

Senior management team

Jimmy Miller, Contract Manager (resigned April 2022)
Alistair Argenti, Deputy Contract Manager (resigned January 2022)
Steve Lawrence, Interim Contract Manager (appointed April 2022)

Independent auditor

Crowe U.K. LLP, Aquis House, 49-51 Blagrove Street, Reading, Berkshire, RG1 1PL

Bankers

Royal Bank of Scotland, 19-23 Winchester Street, Basingstoke, Hampshire, RG21 7EE

NatWest, 3 London Street, Basingstoke, Hampshire, RG21 7NS

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Basingstoke & Deane Community Leisure Trust (the charity) for the year ended 31 March 2022 under the Companies Act 2006 and the Charities Act 2011. The relevant financial statements comply with the Companies Act 2006, the Charity's governing document and the relevant Statement of Recommended Practice (the Charities SORP (FRS 102)).

Structure, governance and management

CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 June 2005 as amended 13 May 2010.

The charity is constituted under a Memorandum of Association dated 20 June 2005 and is a registered charity number 1113491.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The original Trustees were recruited from an advertisement in the local paper, further Trustees were referred by existing Trustees. Trustees are selected to bring a broad range of relevant experience and skills to the Trust. A third of the Trustees are put up for re-election at the Annual General Meeting of the Trust.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All new Trustees will be provided with induction training by the Chairman of the Trust, and by the Contract Manager. Any new Trustees appointed in the period are given a full induction advising them of their obligations as a Trustee as well as a detailed explanation as to how the Trust and the agency agreement with Serco allow a full service to be provided. Basingstoke & Deane Borough Council provided training for the initial Trustees on their roles and responsibilities. It also provides a programme of training for staff and Trustees of voluntary organisations with Basingstoke Voluntary Action (BVA) which Trustees can attend as required.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

Strategic decisions are made by the Board which meets at least quarterly. The day to day operation of the services that are provided is delegated to the Contract Manager. Regular reviews of operating performance are conducted by the Trust. In addition the Board has held dedicated conference sessions to review strategy and policy objectives.

PAY POLICY

The Trust has an agency agreement with Serco Leisure Operating Ltd. The pay policy for the senior salaried staff at Serco is set out by the Serco Management at the beginning of each financial year. An overall percentage review level is set and factors are taken into account including but not limited to performance, market rates and retention risk. Annual performance appraisals are carried out in accordance with a published structure and timetable.

RISK MANAGEMENT

Contractual and financial risks to the Trust are controlled through the principal contracts under which the Trust operates. The terms of leases under which the Trust operates, and the agency agreements with the operator, protect the financial position of the Trust. Serco our managing agent is responsible for any operating loss. Regular monitoring of operational matters is carried out by the local council in conjunction with the Trust to ensure agreed key performance standards are complied with.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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The Trustees through their operating agent have carried out a risk assessment of their operations and will continue to monitor these on a regular basis. Principle risks are covered in detailed operating procedures and policies of our operating agent. We have reviewed these including their Risk Register and risk management plans and consider them robust. Biennial independent audits of Health and Safety arrangements are carried out and action plans maintained to address any concerns.

The Trust has reviewed its governance procedures and has instituted an annual cycle of reviews of all policies and procedures.

The Trust also recognises the need to keep current the skills and complement of Trustees.

REVIEW OF THE YEAR

Covid-19

The Trust has had a difficult year with the facilities having to close for a large part of the year due to the pandemic. Below is a summary of what was happening with the facilities:

Aquadrome & Tadley Health & Fitness Centre

April 12th 2021

Centre is re-opened to the public except for the lagoon pool which remained closed due to maintenance issues, despite being ready operationally and indoor classes which cannot restart until the middle of May.

May 18th 2021

Exercise classes were moved back inside, however social distancing still applies, restricting numbers.

July 19th 2021

All restrictions removed.

Golf Centre

March 29th 2021

All three elements of the facility open to the public. Remains a cashless site with booking systems in operation.

July 19th 2021

All restrictions removed.

Following a building survey, it was found that the flumes and flume tower at the Aquadrome needed some work to be done. After the initial work, it was found that the work required was more serious than was expected and asbestos had been found. There were also problems due to the Covid lockdown in obtaining materials and finding a contractor able to complete all the works. This has meant that the flumes have not opened since the end of the restrictions and is only due to open at the end of October 2022. The Undersea splash pool also had to be closed due to building work on the scaffolding above the pool.

The flumes are a significant attraction for children and families and this has meant that patronage and thereby income have not grown as had been hoped for the year following the removing of the Covid restrictions.

Objectives and Activities

POLICIES AND OBJECTIVES

The Trust has been established for the benefit of the Basingstoke and Deane Borough area to

- Provide, procure or assist in the provision of facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare. Such facilities are provided to the public at large except that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services,
- Promote community participation in healthy recreation, and/or,

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

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- Such other charitable purposes beneficial to the community consistent with the objectives above as the Trustees shall in their absolute discretion determine (the 'objects').

The Trust currently manages three facilities on behalf of the community, the Basingstoke Aquadrome, Golf Centre & Tadley Pool (since January known as the Tadley Health and Fitness Centre). The facilities at the Aquadrome include 2 swimming pools, a lagoon with flumes, rapids and splash pools, gym with a fitness area with 130 stations, teen gym suitable for young people from age 13 to 16 & a health suite. The Golf Centre provides a par 3, 9 hole golf course and driving range and adventure golf course. The Tadley Health & Fitness Centre provides a swimming pool, health suite and 45 station gym.

PUBLIC BENEFIT

The Trustees consider that the Charity satisfies the requirements of the Charities Act (2011) and its charitable purpose in that we provide access to healthy physical activities to the local community at a reasonable or subsidized cost. We also provide a variety of community initiatives/activities designed to encourage people from hard to reach groups and/or disadvantaged groups to access our facilities.

Following the reduction and removal of Covid restriction we reintroduced special sessions for schools including special schools, children and cardiac rehab, pre-hab and GP referrals. Free swimming was provided for people with disabilities and their carers, children aged 5 or under and talented athletes during opening periods. We provided an extensive programme of swimming lessons for both children and adults during the periods we were allowed to by Covid regulations.

The Trust's pricing policy is, pricing for participation, to ensure that people are not excluded by high charges. We have concessionary prices at 60% of the full prices for children and young people aged 19 or under (5 and under still free) and adults aged 60 or over. We have a special low income price of £1.70 per casual session or 20% of the full rate for people who are in receipt of one or more of the following: Universal Credit, Income Support, Housing Benefit, Council Tax Benefit, Income Based Job Seekers allowance, and Pensions Credit.

ACHIEVEMENTS OF OBJECTIVES

Our key objectives were affected by the closure of the flumes and the reticence of some groups of customers to feel comfortable to come out again following the Covid pandemic. Especially those who had to shield due to age or medical condition.

Objectives 2021/22

1. To increase the patronage of our facilities. We did increase patronage compared to the previous year however this is not surprising as the facilities were close for a significant part of the previous year.
2. To re-introduce our community initiatives. We gradually introduced our initiatives as we found sufficient customers who wished to participate. The first to return was the cardiac rehab which started in May 21, followed by the sessions for adults with mental health issues in September 21 and exercise referral in December 21. We started a new Steady & Strong (falls prevention) course in March 22.
3. To improve the financial viability of the facilities. There has not been the fast recovery that we hoped due to the closure of the flumes and the subsequent slow return of customers. We have had increased costs due to re-initiating some service contracts and maintenance regimes post COVID.
4. To improve the health and wellbeing of the people of Basingstoke & Deane. Many of our customers have welcomed the reopening of the facilities, we opened as soon as we were allowed to with the removal of Government restrictions. However due to social distancing we had to limited the number accessing facilities until this was removed in July 21. We used this slack period to train staff in Cancer rehabilitation and obesity & diabetes and will be offering these courses next year.
5. To work with Basingstoke and Deane Borough Council to ensure that our facilities at the forefront of the Borough's policies for health and wellbeing. Again, activity on this has been slow due to the after effects of Covid however we are making plans to work closely with the Council in 22/23.

FINANCIAL REVIEW

The Trust would like to thank Basingstoke and Deane Borough Council and our agent Serco Leisure for the support we have been given during a challenging period.

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The overall result of a deficit of £40,382 for the year is reflective of the support received from national and local government during the year and whilst the accounts are a marked improvement on the previous year, the Trustees are conscious that the approach to retaining and attracting new members needs to be both dynamic and innovative in the face of varied competition in the Borough.

RESERVES POLICY

The trust has an agency agreement with Serco Leisure Operating Ltd for the operation of the services provided by the Trust; this agreement makes Serco liable for any deficit in the operating costs protecting the trust and its services and employees. The policy of the Trust is to have at all times sufficient reserves to meet obligations not covered by this agreement. At the end of the reporting period, the Trust held reserves of £181,688, no amount of these reserves is restricted. Of this amount, £20,000 is held as a general reserve to service any unforeseen requirements. The balance is reviewed regularly and has historically been used to contribute to facility improvements and upgrades either in part or entirety. The balance is expected to be committed to new or existing projects in the 12 to 18 month period following the financial year end. There are no reserves that can only be realised by disposing of a fixed asset or programme related investment.

PLANS FOR THE FUTURE

Trust Objectives 2022/23:

1. To increase the patronage of our facilities
2. To re-introduce our community initiatives
3. To improve the financial viability of the facilities
4. To improve the health and wellbeing of the people of Basingstoke & Deane
5. To work with Basingstoke and Deane Borough Council to ensure that our facilities at the forefront of the Borough's policies for health and wellbeing.

We will work closely with the Council and local health providers, including Social Prescribers, to introduce new specialist provision for targeted groups as well as promoting our existing provision. New activities planned include Cancer rehabilitation and courses for those who are obese and/or have diabetes. We will also look to reintroduce our NHS health checks and work to help with any new health hubs which are established in the area.

Enhancements planned for 2022/23 include the refurbishment of the Tadley Health Suite, re-introduction of the café at Aquadrome, 25m and 20m pool refurbishments and additional Lagoon enhancements.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and;
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

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AUDITORS

Crowe UK LLP have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report, incorporating the Strategic report, was approved by the Trustees, in their capacity as company directors, on 19 December 2022 and signed on their behalf by:



Richard Eldridge
Treasurer

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

Opinion

We have audited the financial statements of Basingstoke & Deane Community Leisure Trust (the 'charitable company') for the year ended 31 March 2022 set out on pages 11 to 24. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the organisation operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context was Financial Reporting Standard 102. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the organisation's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the organisation for fraud.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases and reading minutes of meetings.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

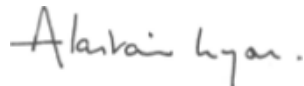
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY
LEISURE TRUST**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Alastair Lyon (senior statutory auditor)

for and on behalf of

Crowe U.K. LLP

Statutory Auditor

Aquis House
49-51 Blagrove Street
Reading
Berkshire
RG1 1PL
Date: 19 December 2022

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Charitable activities	4	3,039,590	-	3,039,590	1,528,800
Investments		-	-	-	48
Other income	3	744,584	21,906	766,490	1,319,436
Total income		3,784,174	21,906	3,806,080	2,848,284
Expenditure on:					
Charitable activities		3,824,556	21,906	3,846,462	2,929,174
Total expenditure	5	3,824,556	21,906	3,846,462	2,929,174
Net movement in funds		(40,382)	-	(40,382)	(80,890)
Reconciliation of funds:					
Total funds brought forward		222,070	-	222,070	302,960
Total funds carried forward		181,688	-	181,688	222,070

The notes on pages 14 to 24 form part of these financial statements.

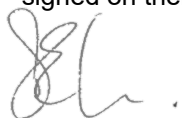
BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05485349

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	8		62,168		128,130
Current assets					
Stocks	9	9,601		9,001	
Debtors	10	365,437		875,970	
Cash at bank and in hand		512,505		164,382	
			887,543	1,049,353	
Creditors: amounts falling due within one year	11	(768,023)		(955,413)	
Net current assets			119,520		93,940
Net assets			181,688		222,070
Charity Funds					
Unrestricted funds	12		181,688		222,070
Total funds			181,688		222,070

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A- small entities.

The financial statements were approved and authorised for issue by the Trustees on 19 December 2022 and signed on their behalf, by:



Richard Eldridge, Treasurer

The notes on pages 14 to 24 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	14	453,870	(428,643)
Cash flows from investing activities:			
Interest		-	48
Purchase of tangible fixed assets		(10,194)	(11,003)
Net cash used in investing activities		(10,194)	(10,955)
Change in cash and cash equivalents in the year		443,676	(439,598)
Cash and cash equivalents brought forward		68,829	508,427
Cash and cash equivalents carried forward	15	512,505	68,829

The notes on pages 14 to 24 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basingstoke & Deane Community Leisure Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Basingstoke & Deane Community Leisure Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

In their assessment of going concern the Trustees have considered the current impact on the business as a result of the Covid-19 virus and any lasting effects it may have on patronage at the Trust's facilities.

The Trustees continue to regularly update the annual forecasts and cash flows based on the latest forecast information that the business has available. It has undertaken a range of actions to ensure that it has sufficient capacity in place to meet operating cash requirements for the foreseeable future. These actions include regular dialogue with Basingstoke & Deane Borough Council on the availability of financial support where required and ensuring that all costs are closely monitored.

The Trustees meet regularly and as at the date of the signing of these accounts the information used to forecast the future viability is based on a set of up to date robust forecast of revenue and patronage.

Having regard to the above, the Trustees believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the statement of comprehensive income in the same period as the related expenditure.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies (continued)

1.6 Tangible fixed assets and depreciation

All assets, with the exception of leasehold improvements, costing more than £1,000 are capitalised.

Leasehold improvements are not capitalised as all facilities are owned by Basingstoke and Deane Borough Council and, therefore, any benefit derived from the improvements is not enjoyed by the Trust.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 3 - 5 years straight line
-----------------------	-----------------------------

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies (continued)

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.16 Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, which are described in note 1. Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- owned by the charity	76,156	76,777
Auditor's remuneration - audit	12,380	11,790
	<u>76,156</u>	<u>76,777</u>
	<u>12,380</u>	<u>11,790</u>

3. Other income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants receivable	744,584	21,906	766,490	623,407
Government grants receivable - CJRS	-	-	-	696,029
	<u>744,584</u>	<u>21,906</u>	<u>766,490</u>	<u>1,319,436</u>
	<u>744,584</u>	<u>21,906</u>	<u>766,490</u>	<u>1,319,436</u>
<i>Total 2021</i>	<u>1,305,875</u>	<u>13,561</u>	<u>1,319,436</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Leisure centre and pool expenses	3,039,590	-	3,039,590	1,528,800
	<u>3,039,590</u>	<u>-</u>	<u>3,039,590</u>	<u>1,528,800</u>
	<u>3,039,590</u>	<u>-</u>	<u>3,039,590</u>	<u>1,528,800</u>
<i>Total 2021</i>	<u>1,528,800</u>	<u>-</u>	<u>1,528,800</u>	

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Analysis of Expenditure by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Leisure centre and pool expenses	1,525,271	76,156	2,245,035	3,846,462	2,929,174
<i>Total 2021</i>	1,389,078	76,778	1,463,318	2,929,174	

Included within other costs are governance costs of £21,906 (2021: £13,561).

6. Staff costs

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	1,412,464	1,280,619
Social security costs	83,039	83,728
Other pension costs	29,768	24,731
	1,525,271	1,389,078

The average number of persons employed by the company during the year was as follows:

2022 No.	2021 No.
145	164

No employee received remuneration amounting to more than £60,000 in either year.

During the year remuneration and benefits received by key management personnel totalled £101,679 (2021: £95,110).

7. Trustees' remuneration

During the year, no Trustees received any remuneration (2021: £NIL).

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	661,533
Additions	10,194
At 31 March 2022	<u>671,727</u>
Depreciation	
At 1 April 2021	533,403
Charge for the year	76,156
At 31 March 2022	<u>609,559</u>
Net book value	
At 31 March 2022	<u>62,168</u>
<i>At 31 March 2021</i>	<u><u>128,130</u></u>

9. Stocks

	2022 £	2021 £
Finished goods and goods for resale	<u>9,601</u>	<u>9,001</u>

10. Debtors

	2022 £	2021 £
Trade debtors	301,342	750,281
Other debtors	24,710	111,048
Prepayments and accrued income	39,385	14,641
	<u>365,437</u>	<u>875,970</u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Bank overdraft	-	95,553
Trade creditors	46,618	7,697
Other taxation and social security	30,462	13,683
Accruals and deferred income	690,943	838,480
	768,023	955,413

Deferred income totalling £94,519 (2021: £102,851) represents membership income received in advance.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	246,485	-	-	246,485
Other General funds	(24,415)	3,784,174	(3,824,556)	(64,797)
	<u>222,070</u>	<u>3,784,174</u>	<u>(3,824,556)</u>	<u>181,688</u>
Restricted funds				
Other Restricted funds	-	21,906	(21,906)	-
	<u>-</u>	<u>21,906</u>	<u>(21,906)</u>	<u>-</u>
Total of funds	<u>222,070</u>	<u>3,806,080</u>	<u>(3,846,462)</u>	<u>181,688</u>

The restricted fund is made up of a grant received from Basingstoke and Deane Borough Council and represents monies to be spent on annual governance costs and the legal costs associated with the management contract.

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General Funds	302,960	2,859,138	(2,915,613)	246,485
Restricted funds				
Council grants	-	13,561	(13,561)	-
	<u>-</u>	<u>13,561</u>	<u>(13,561)</u>	<u>-</u>
Total of funds	<u>302,960</u>	<u>2,872,699</u>	<u>(2,929,174)</u>	<u>246,485</u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	62,168	-	62,168
Current assets	887,543	-	887,543
Creditors due within one year	(768,023)	-	(768,023)
	<u>181,688</u>	<u>-</u>	<u>181,688</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	128,130	-	128,130
Current assets	1,049,353	-	1,049,353
Creditors due within one year	(955,413)	-	(955,413)
	<u>222,070</u>	<u>-</u>	<u>222,070</u>

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net expenditure for the year (as per Statement of Financial Activities)	(40,382)	(80,890)
Adjustment for:		
Depreciation charges	76,156	76,777
Dividends, interest and rents from investments	-	(48)
Decrease / (increase) in stocks	(600)	10,265
Decrease/(increase) in debtors	510,533	(517,830)
Increase / (decrease) in creditors	(91,837)	83,083
Net cash provided by/(used in) operating activities	<u>453,870</u>	<u>(428,643)</u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	512,505	164,382
Overdraft	-	(95,553)
Total	512,505	68,829

16. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £29,768 (2021: £24,731).

17. Related party transactions

Remuneration to key management personal has been disclosed in note 6. There were no other related party transactions in the period.

18. Controlling party

The charity is considered to be controlled by its board of trustees.

BASINGSTOKE AND DEANE COMMUNITY LEISURE TRUST

England & Wales - Charity number 1113491

Accounts

Registered number: 05485349
Charity number: 1113491

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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COMPANIES HOUSE

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

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Statement of cash flows	13
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BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Hazel Tilbury, Chairman
Ian Walkom, Vice Chairman
Colin Regan, Council Nominee (resigned 25 March 2021)
Andy Finn
Richard Eldridge, Treasurer
Steven Swatton
Toni Shaw, Secretary
Sarah Spencer
Kevin Laing (resigned 4 August 2021)
Catherine Compton-Burnett, Council Nominee (appointed 27 May 2021)

Company registered number

05485349

Charity registered number

1113491

Registered office

The Aquadrome, Worting Road, Basingstoke, Hampshire, RG22 6PG

Senior management team

Jimmy Miller, Contract Manager
Alistair Argenti, Deputy Contract Manager

Independent auditor

Crowe U.K. LLP, Aquis House, 49-51 Blagrove Street, Reading, Berkshire, RG1 1PL

Bankers

Royal Bank of Scotland, 19-23 Winchester Street, Basingstoke, Hampshire, RG21 7EE

NatWest, 3 London Street, Basingstoke, Hampshire, RG21 7NS

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Basingstoke & Deane Community Leisure Trust (the charity) for the year ended 31 March 2021 under the Companies Act 2006 and the Charities Act 2011. The relevant financial statements comply with the Companies Act 2006, the Charity's governing document and the relevant Statement of Recommended Practice (the Charities SORP (FRS 102)).

Structure, governance and management

CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 June 2005 as amended 13 May 2010.

The charity is constituted under a Memorandum of Association dated 20 June 2005 and is a registered charity number 1113491

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The original Trustees were recruited from an advertisement in the local paper, further Trustees were referred by existing Trustees. Trustees are selected to bring a broad range of relevant experience and skills to the Trust. A third of the Trustees are put up for re-election at the Annual General Meeting of the Trust.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All new Trustees will be provided with induction training by the Chairman of the Trust, and by the Contract Manager. Any new Trustees appointed in the period are given a full induction advising them of their obligations as a Trustee as well as a detailed explanation as to how the Trust and the agency agreement with Serco allow a full service to be provided. Basingstoke & Deane Borough Council provided training for the initial Trustees on their roles and responsibilities. It also provides a programme of training for staff and Trustees of voluntary organisations with Basingstoke Voluntary Action (BVA) which Trustees can attend as required.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

Strategic decisions are made by the Board which meets at least quarterly. The day to day operation of the services that are provided is delegated to the Contract Manager. Regular reviews of operating performance are conducted by the Trust. In addition the Board has held dedicated conference sessions to review strategy and policy objectives.

PAY POLICY

The Trust has an agency agreement with Serco Leisure Operating Ltd. The pay policy for the senior salaried staff at Serco is set out by the Serco Management at the beginning of each financial year. An overall percentage review level is set and factors are taken into account including but not limited to performance, market rates and retention risk. Annual performance appraisals are carried out in accordance with a published structure and timetable.

RISK MANAGEMENT

Contractual and financial risks to the Trust are controlled through the principal contracts under which the Trust operates. The terms of leases under which the Trust operates, and the agency agreements with the operator, protect the financial position of the Trust. Serco our managing agent is responsible for any operating loss. Regular monitoring of operational matters is carried out by the local council in conjunction with the Trust to ensure agreed key performance standards are complied with.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

(A company limited by guarantee)

The Trustees through their operating agent have carried out a risk assessment of their operations and will continue to monitor these on a regular basis. Principle risks are covered in detailed operating procedures and policies of our operating agent. We have reviewed these including their Risk Register and risk management plans and consider them robust. Biennial independent audits of Health and Safety arrangements are carried out and action plans maintained to address any concerns.

The Trust has reviewed its governance procedures and has instituted an annual cycle of reviews of all policies and procedures.

The Trust also recognises the need to keep current the skills and complement of Trustees.

REVIEW OF THE YEAR

Covid-19

The Trust has had a difficult year with the facilities having to close for a large part of the year due to the pandemic. Below is a summary of what was happening with the facilities

April 20 – July 2020

In line with the government guidelines all three facilities remained closed for this period, with the exception of the Golf centre which re-opened partially on the 16th May and fully on the 20th June.

During this time all but 3 members of staff were placed on furlough, with costs recovered via the governments job retention scheme, nearly 160 in total.

July 2020 – November 2020

July 26th Aquadrome and Tadley were able to join the Golf Centre in re-opening their doors to the public. They were required to have an on-line booking system with significantly reduced patronage capacity. We had to provide additional cleaning, staff training, adjustments to fresh air intakes, social distancing, one-way systems, closure of changing areas, showers and lockers. All of which led to a successful re-opening with members and the general public returning.

5th November - 2nd December

Government announcement once again required all facilities to close for a minimum of 4 weeks. All three facilities closed, staff placed back on Furlough and cost saving measures were implemented.

2nd December – 24th December

All three sites remained open as Hampshire was placed in Tier 2 for the period, although patronage did remain low throughout at less than 30% utilisation.

25th December 2020 – April 12th

Hampshire was placed into Tier 4 and we were forced to closed the doors of the three sites once again. Again, placing all but 5 staff on furlough, with the sites again closed to the public, energy reduction measures were again put into place and staff and customer communication streams were again implemented.

The Golf Centre was allowed to re-open on 29th March 21

Objectives and Activities

POLICIES AND OBJECTIVES

The Trust has been established for the benefit of the Basingstoke and Deane Borough area to

- Provide, procure or assist in the provision of facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare. Such facilities are provided to the public at large except that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services,
- Promote community participation in healthy recreation, and/or,
- Such other charitable purposes beneficial to the community consistent with the objectives above as the Trustees shall in their absolute discretion determine (the 'objects').

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

(A company limited by guarantee)

The Trust currently manages three facilities on behalf of the community, the Basingstoke Aquadrome, Golf Centre & Tadley Pool (since January known as the Tadley Health and Fitness Centre). The facilities at the Aquadrome include 2 swimming pools, a lagoon with flumes, rapids and splash pools, gym with a fitness area with 130 stations, teen gym suitable for young people from age 13 to 16 & a health suite. The Golf Centre provides a par 3, 9 hole golf course and driving range and adventure golf course. The Tadley Pool provides a swimming pool, health suite and 45 station gym.

PUBLIC BENEFIT

The Trustees consider that the Charity satisfies the requirements of the Charities Act (2011) and its charitable purpose in that we provide access to healthy physical activities to the local community at a reasonable or subsidized cost. We also provide a variety of community initiatives/activities designed to encourage people from hard to reach groups and/or disadvantaged groups to access our facilities.

Prior to Covid restrictions, special sessions were run for schools including special schools, children and cardiac rehab, pre-hab and GP referrals. These had to cease or be reduced during the last year due to Covid. Free swimming was still provided for people with disabilities and their carers, children aged 5 or under and talented athletes during opening periods. We still provided an extensive programme of swimming lessons for both children and adults during the periods we were allowed to by Covid regulations.

The Trust's pricing policy is, pricing for participation, to ensure that people are not excluded by high charges. We have concessionary prices at 60% of the full prices for children and young people aged 19 or under (5 and under still free) and adults aged 60 or over. We have a special low income price of £1.60 per casual session or 20% of the full rate for people who are in receipt of one or more of the following: Universal Credit, Income Support, Housing Benefit, Council Tax Benefit, Income Based Job Seekers allowance, and Pensions Credit.

ACHIEVEMENTS OF OBJECTIVES

Unfortunately, due to Covid and the frequent lockdowns, social distancing and the reduced capacity of the facilities it has not been possible to achieve the objectives we set for ourselves last year.

We have not been able to further enhance the existing leisure facilities under the control of the Trust and investigate opportunities to bring new facilities under the Trust's management. The improvements made in this year were to ensure that our premises were Covid safe. We had to reduce the number of stations in our gyms to allow for social distancing and we provided screens between cardio stations to ensure that our customers felt safe.

A booking system was put in place to ensure that we could comply with Test and Trace requirements and to ensure that we did not exceed Covid safety numbers.

During the times when we were closed we took measures to reduce the amount of utilities used as much as possible whilst keeping the facilities safe and able to open as soon as we were allowed to. Unlike some leisure facilities we opened to the public as soon as lockdown restrictions were removed.

All our facilities were opened on the first day that we were allowed to do so by Government policy even though they were on restricted capacity due to social distancing and fresh air ventilation requirements.

During closures our staff were trained in how to help people with Covid recovery programmes for customers who have long Covid and for those who had lost levels of fitness and need to work on regaining them safely.

FINANCIAL REVIEW

We would like to thank Basingstoke and Deane Borough Council and our agent Serco Leisure for the support we have been given. We have also taken advantage of the following grants; National Leisure Recovery Funds and the Local Restrictions Support Grants and from the new financial year we will receive restart grants for each of our facilities.

To reduce our staffing costs, we have taken advantage of the initial furlough scheme and then the flexible

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

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furlough scheme.

The financial situation was challenging during the period. The overall result is a deficit in the year of £80,890 and Trustees continue to monitor performance on a regular basis.

RESERVES POLICY

The trust has an agency agreement with Serco Leisure Operating Ltd for the operation of the services provided by the Trust; this agreement makes Serco liable for any deficit in the operating costs protecting the trust and its services and employees. The policy of the Trust is to have at all times sufficient reserves to meet obligations not covered by this agreement. At the end of the reporting period, the Trust held reserves of £93,940, no amount of these reserves is restricted. Of this amount, £20,000 is held as a general reserve to service any unforeseen requirements. The balance is reviewed regularly and has historically been used to contribute to facility improvements and upgrades either in part or entirety. The balance is expected to be committed to new or existing projects in the 12 to 18 month period following the financial year end. There are no reserves that can only be realised by disposing of a fixed asset or programme related investment.

PLANS FOR THE FUTURE

Trust Objectives 2021/22

These will be dependant on any Covid related restrictions on opening and the capacity of the facilities.

To increase the patronage of our facilities

To re-introduce our community initiatives

To improve the financial viability of the facilities

To improve the health and wellbeing of the people of Basingstoke & Deane

To work with Basingstoke and Deane Borough Council to ensure that our facilities at the forefront of the Borough's policies for health and wellbeing.

GOING CONCERN

In their assessment of going concern the Trustees have considered the current impact on the business as a result of the Covid-19 virus and any lasting effects it may have on patronage at the Trust's facilities.

The Trustees continue to regularly update the annual forecasts and cash flows based on the latest forecast information that the business has available. It has undertaken a range of actions to ensure that it has sufficient capacity in place to meet operating cash requirements for the foreseeable future. These actions include regular dialogue with Basingstoke & Deane Borough Council on the availability of financial support where required and ensuring that all costs are closely monitored.

The Trustees meet regularly and as at the date of the signing of these accounts the information used to forecast the future viability is based on a set of up to date robust forecast of revenue and patronage.

Having regard to the above, the Trustees believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and;
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

Crowe UK LLP have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

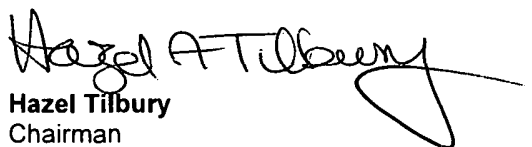
BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

(A company limited by guarantee)

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report, incorporating the Strategic report, was approved by the Trustees,, in their capacity as company directors, on and signed on their behalf by:

10 November 2021


Hazel Tilbury
Chairman

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

Opinion

We have audited the financial statements of Basingstoke & Deane Community Leisure Trust (the 'charitable company') for the year ended 31 March 2021 set out on pages 11 to 24. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the organisation operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context was Financial Reporting Standard 102. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the organisation's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the organisation for fraud.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases and reading minutes of meetings.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY
LEISURE TRUST**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Alastair Lyon

Alastair Lyon (senior statutory auditor)

for and on behalf of

Crowe U.K. LLP

Statutory Auditor

Aquis House
49-51 Blagrove Street
Reading
Berkshire
RG1 1PL

Date: 16 November 2021

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Charitable activities	4	1,528,800	-	1,528,800	4,170,733
Investments		48	-	48	115
Other income	3	1,305,875	13,561	1,319,436	12,160
Total income		2,834,723	13,561	2,848,284	4,183,008
Expenditure on:					
Charitable activities		2,915,613	13,561	2,929,174	4,200,117
Total expenditure	5	2,915,613	13,561	2,929,174	4,200,117
Net expenditure before other recognised gains and losses		(80,890)	-	(80,890)	(17,109)
Net movement in funds		(80,890)	-	(80,890)	(17,109)
Reconciliation of funds:					
Total funds brought forward		302,960	-	302,960	320,069
Total funds carried forward		222,070	-	222,070	302,960

The notes on pages 14 to 24 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST**(A company limited by guarantee)****REGISTERED NUMBER: 05485349****BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	8		128,130		193,904
Current assets					
Stocks	9	9,001		19,266	
Debtors	10	875,970		358,140	
Cash at bank and in hand		164,382		508,427	
		<u>1,049,353</u>		<u>885,833</u>	
Creditors: amounts falling due within one year	11	(955,413)		(776,777)	
Net current assets			<u>93,940</u>		<u>109,056</u>
Net assets			<u>222,070</u>		<u>302,960</u>
Charity Funds					
Unrestricted funds	12		<u>222,070</u>		<u>302,960</u>
Total funds			<u>222,070</u>		<u>302,960</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 10 November 2021 and signed on their behalf, by:


Richard Eldridge, Treasurer

The notes on pages 14 to 24 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	14	<u>(333,090)</u>	<u>(201,236)</u>
Cash flows from investing activities:			
Interest		48	115
Purchase of tangible fixed assets		<u>(11,003)</u>	<u>(77,452)</u>
Net cash used in investing activities		<u>(10,955)</u>	<u>(77,337)</u>
Change in cash and cash equivalents in the year		(344,045)	(278,573)
Cash and cash equivalents brought forward		<u>508,427</u>	<u>787,000</u>
Cash and cash equivalents carried forward	15	<u>68,829</u>	<u>508,427</u>

The notes on pages 14 to 24 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basingstoke & Deane Community Leisure Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Basingstoke & Deane Community Leisure Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

*In their assessment of going concern the Trustees have considered the current impact on the business as a result of the Covid-19 virus and any lasting effects it may have on patronage at the Trust's facilities.

The Trustees continue to regularly update the annual forecasts and cash flows based on the latest forecast information that the business has available. It has undertaken a range of actions to ensure that it has sufficient capacity in place to meet operating cash requirements for the foreseeable future. These actions include regular dialogue with Basingstoke & Deane Borough Council on the availability of financial support where required and ensuring that all costs are closely monitored.

The Trustees meet regularly and as at the date of the signing of these accounts the information used to forecast the future viability is based on a set of up to date robust forecast of revenue and patronage.

Having regard to the above, the Trustees believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the statement of comprehensive income in the same period as the related expenditure.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting Policies (continued)

1.7 Tangible fixed assets and depreciation

All assets, with the exception of leasehold improvements, costing more than £1,000 are capitalised.

Leasehold improvements are not capitalised as all facilities are owned by Basingstoke and Deane Borough Council and, therefore, any benefit derived from the improvements is not enjoyed by the Trust.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 3 - 5 years straight line
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1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (continued)

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.15 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.17 Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, which are described in note 1. Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Net income/(expenditure)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets: - owned by the charity	76,777	70,662
Auditor's remuneration - audit	11,790	11,450
	<u> </u>	<u> </u>

3. Other income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grants receivable	609,846	13,561	623,407	12,160
Government grants receivable - CRJS	696,029	-	696,029	-
	<u>1,305,875</u>	<u>13,561</u>	<u>1,319,436</u>	<u>12,160</u>
<i>Total 2020</i>	<u>-</u>	<u>12,160</u>	<u>12,160</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Leisure centre and pool expenses	1,528,800	-	1,528,800	4,170,733
	<u> </u>	<u> </u>	<u> </u>	
<i>Total 2020</i>	<u>4,170,733</u>	<u>-</u>	<u>4,170,733</u>	

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Analysis of Expenditure by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Leisure centre and pool expenses	<u>1,389,078</u>	<u>76,778</u>	<u>1,463,318</u>	<u>2,929,174</u>	<u>4,200,117</u>
<i>Total 2020</i>	<u>1,984,143</u>	<u>71,265</u>	<u>2,144,709</u>	<u>4,200,117</u>	

Included within other costs are governance costs of £13,561 (2020: £16,974).

6. Staff costs

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	1,280,619	1,851,524
Social security costs	83,728	99,874
Other pension costs	24,731	32,745
	<u>1,389,078</u>	<u>1,984,143</u>

The average number of persons employed by the company during the year was as follows:

2021 No.	2020 No.
164	206

No employee received remuneration amounting to more than £60,000 in either year.

During the year remuneration and benefits received by key management personnel totalled £95,110 (2020: £93,881).

7. Trustees' remuneration

During the year, no Trustees received any remuneration (2020 - £NIL).

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020	650,530
Additions	11,003
At 31 March 2021	<u>661,533</u>
Depreciation	
At 1 April 2020	456,626
Charge for the year	76,777
At 31 March 2021	<u>533,403</u>
Net book value	
At 31 March 2021	<u>128,130</u>
At 31 March 2020	<u>193,904</u>

9. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>9,001</u>	<u>19,266</u>

10. Debtors

	2021 £	2020 £
Trade debtors	750,281	157,815
Other debtors	111,048	181,995
Prepayments and accrued income	14,641	18,330
	<u>875,970</u>	<u>358,140</u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank overdraft	95,553	-
Trade creditors	7,697	48,697
Other taxation and social security	13,683	165,007
Accruals and deferred income	838,480	563,073
	955,413	776,777

Deferred income totalling £102,851 (2020: £134,798) represents membership income received in advance.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds	302,960	2,859,138	(2,915,613)	246,485
Other General funds	-	(24,415)	-	(24,415)
	<u>302,960</u>	<u>2,834,723</u>	<u>(2,915,613)</u>	<u>222,070</u>
Restricted funds				
Council grants	-	13,561	(13,561)	-
Total of funds	<u>302,960</u>	<u>2,848,284</u>	<u>(2,929,174)</u>	<u>222,070</u>

The restricted fund is made up of a grant received from Basingstoke and Deane Borough Council and represents monies to be spent on annual governance costs and the legal costs associated with the management contract.

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
General Funds	320,069	4,170,848	(4,187,957)	302,960
Restricted funds				
Council grants	-	12,160	(12,160)	-
Total of funds	<u>320,069</u>	<u>4,183,008</u>	<u>(4,200,117)</u>	<u>302,960</u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	128,130	-	128,130
Current assets	1,049,353	-	1,049,353
Creditors due within one year	(955,413)	-	(955,413)
	<u>222,070</u>	<u>-</u>	<u>222,070</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	193,904	-	193,904
Current assets	885,833	-	885,833
Creditors due within one year	(776,777)	-	(776,777)
	<u>302,960</u>	<u>-</u>	<u>302,960</u>

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net expenditure for the year (as per Statement of Financial Activities)	(80,890)	(17,109)
Adjustment for:		
Depreciation charges	76,777	70,662
Dividends, interest and rents from investments	(48)	(115)
Decrease / (increase) in stocks	10,265	(5,300)
Increase in debtors	(517,830)	(240,828)
Increase / (decrease) in creditors	178,636	(8,546)
Net cash used in operating activities	<u>(333,090)</u>	<u>(201,236)</u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	164,382	508,427
Overdraft	(95,553)	-
Total	<u>68,829</u>	<u>508,427</u>

16. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £24,731 (2020: £32,745).

17. Related party transactions

Remuneration to key management personal has been disclosed in note 6. There were no other related party transactions in the period.

18. Controlling party

The charity is considered to be controlled by its board of trustees.