

# Beulah Church

Charity Number 1113474

Company Number 05650590

Report and Accounts

Year ended 31 December 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**BEULAH CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>Trustees</b>	Mr L George - Chairman Mr L Richards Mr B Stent Mrs D Nwaboku
<b>Key Staff</b>	Jordan Brown (Elder and Pastor from 1 September 2024) John Clevely (Elder and Teaching Pastor until 31 December 2024) Llewellyn Richards (Elder)
<b>Governing Document</b>	Memorandum and Articles 9 December 2005
<b>Company Registration Number</b>	05650590
<b>Charity Registration Number</b>	1113474
<b>Registered Office</b>	Beulah Family Church Beulah Crescent Thornton Heath Surrey
<b>Independent Examiner</b>	Stephen Mathews FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	CAF Bank

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**BEULAH CHURCH**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The charity is a charitable company and is governed by its memorandum and articles of association.

Beulah Church is commonly known as Beulah Family Church, a name agreed to by its members. The name reflects that we see ourselves as a family of believers, brought together by the love of God in Christ Jesus. Everyone is welcome to enjoy an environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that have transformed lives.

The Trustees work in partnership with the Elders of the church. The Elders provide both spiritual oversight and the day-to-day direction of the church.

The charity's governing purpose is to spread the Gospel and further the Kingdom of the Lord Jesus Christ. It is the policy of the trustees to combine prudence in financial planning and economy in expenditure with an attitude of faith and expectation proper to this purpose.

Beulah Family Church is a Holy Spirit-filled, Bible-believing church, with a regular congregation of around 160 people, often many more.

At Beulah, we see ourselves as a family of believers brought together by the love of God in Christ Jesus. Our membership features a rich multi-cultural background, representing the diverse local community.

The church has an outward-focused ministry, active in the local community and has relationships with other churches around the world.

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

The year 2024 was marked by continued recovery and growth.

Giving levels increased, enabling the church to support its activities, notably the appointment of an additional Lead Elder, building maintenance and ministry work

Review of activities

Beulah's activities continue to be driven by our:

- Passion for God;
- Love for People; and
- Heart for Mission.

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**Summary of the charity's main activities and achievements (continued)**

Passion for God

We have continued to deliver the teaching of biblical scripture through our Sunday services and small group meetings.

Church services

Our Sunday services are held in person on-site and also broadcast live online (via social media streams). A recording of the sermon section is available on our website and YouTube

Good Friday Service is held at the Thornton Heath site and online.

Kingdom Kids - Children's activity-based Sunday meeting

22nd December - Carol Service

24 December – Christmas Eve celebration service.

25 December – Christmas Day family service.

Courses

Youth Bible Study – 15-plus age group held every Friday.

Annual Youth Conference – Our annual Winter Youth Conference took place from Friday, 1st November, to Sunday, 3rd November. It was an excellent opportunity for our youth to grow in their faith, build friendships and have fun.

Stir it Up – For anyone who desires to stir up the prophetic gift, or just learn to hear God's voice more.

Joining the Church (Explore) – A presentation to learn more about Beulah Family Church and how to become a member.

Love for people

Numerous Baptisms, Dedications, Funerals and Weddings

*Pastoral Care:*

- Prayer team available to pray with people after the service on Sundays.

- Pastoral Counselling - We also offer pastoral counselling.

*Stork Aid*: Aims to serve people with newborn children, or who have unexpectedly become ill, in a very practical way. Various members of the church will rally together, cook and deliver a week of home-cooked meals to the family so that they have one less thing to think about.

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**Summary of the charity's main activities and achievements (continued)**

*Bouncers*: A weekly babies and toddlers group with a variety of toys available to keep the children entertained in a large room. It also offers an opportunity for parents/guardians to have a chat and a coffee

*ONE*: For all women, whether you come to Beulah or not. The name of the group reflects the intention of being increasingly united in love for God and one another. Friendships are made and strengthened through activities such as pampering, afternoon teas and baking competitions, as well as prayer and teaching sessions.

*Women's Prayer Breakfast*: Saturday 24th February and 14th September

*MEN* Fellowship for men of all ages; the events inevitably include enjoying food together. But as well as being fed physically, we also aim to be fed spiritually, challenging and encouraging each other to serve the Lord with passion in our generation.

*Hospitality Sunday*: 28th April. Members, wherever possible, to invite other church members for lunch, aiming to get to know one another a little better and make new friends.

*Christmas Food Offering*: Where church attendees bring something special that is distributed to people in our congregation who are in need.

*Christmas Love in a Box*: Individuals collect and pack items into shoeboxes that are sent to underprivileged children in Eastern Europe

*Youth Christmas Party*: Held on the 7th of December.

*Small Groups*: A group is a great place to make friends and grow in faith. There are several small groups at Beulah

*Fit For Life Exercise Class*: Run every Wednesday.

*BFC Youth Club*: Friday 5.30 – 7.00 pm. For children aged 11 – 14 who currently attend Beulah.

*Reaching Higher Youth Camp*: A faith-based, five-day residential experience for young people aged 11-17. Monday 1st – Friday 5th April, Whitemoor Lakes, Lichfield WS13 8QT. Sports and outdoor activities, life skills workshops, performing and creative arts, evening services

*Youth Social and Movie Night*: Friday 24th May, 6.00 to 8.30 pm. The movie was "I Can Only Imagine", followed by a short discussion on forgiveness. All 11-plus youth were welcome to eat pizza and socialise.

*ACORNS (11 – 14s group)*: Sunday 1st December - Bowling, Burgers and Fries social.

*Open Gardens*: Throughout June - An opportunity to invite friends, neighbours and church members to visit your garden, serve tea and cake and raise money for Charity.

*Craft Fair*: Saturday 9th November

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**Summary of the charity's main activities and achievements (continued)**

Heart for mission

Bringing the love of Christ to the community is not just about practical help but also about the personal hope and life change that comes from a personal relationship with God. This mission is at the heart of the work of Beulah Church and its members. This is aimed to be shown in the daily lives of the individual members and their interaction with each other and those around them in the community. The church has also arranged special events to this end.

*Church Without Walls:* A series of outreach activities that took place in various locations within walking distance of our church

*Youth Ministry:* Our youth ministry is a significant feature, with Beulah running clubs on Sundays and during the week.

*Church Family Meeting:* Held on 2nd June - Annual meeting where the church discusses its vision, finance, membership, and forthcoming actions with members.

*Sri Lanka:* Our Lead Elder travelled to Sri Lanka on a mission trip to revisit various congregations that faithfully preach the gospel in the challenging times they face.

Employees

The number of employed staff increased with the addition of another lead elder.

Number of employed staff:

- Two Lead Elders
- One Youth Worker
- One Elder and Centre Manager.
- An Administrator

Volunteers

Beulah Church is blessed by the valuable contribution of voluntary work. Large numbers of volunteers within the church help in every aspect of the church's work. Without them, most of the church's activities would not take place.

Working partnerships

Beulah Family Church is part of a relational network of churches that form "Regions Beyond". Regions Beyond is under the apostolic leadership of an international team headed by Steve Oliver.

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**Summary of the charity's main activities and achievements (continued)**

Outlook for 2025

In 2025, we aim to continue investing in our youth ministry, improve building facilities and make major repairs to the main building's roof.

There will be some staff changes in 2025.

- After many years of leading Beulah Family Church, our lead Elder will retire, being replaced by a recently employed member of staff.
- Additionally, our existing Church Administrator is also retiring. The resulting vacant position will be filled.

We remain committed to prudent financial management and transparent reporting.

Public benefit

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Structure, Governance and Management**

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by the Lead Elder. New trustees are recruited and appointed by the existing trustees, by a majority vote.

**Financial review**

Income

Total income for the year was £194,802 (2023: £196,348), reflecting a 0.8% decrease. Key sources of income were:

- Regular giving and tithes: £103,009
- Gift Day: £15,308
- Gift Aid reclaimed: £25,739
- Building hire: £28,809
- Roof Fund: £19,855 (plus Gift Aid)

We are particularly grateful for the faithful giving of our congregation.

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**TRUSTEES' ANNUAL REPORT**  
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**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Financial review (continued)**

Expenditure

Total expenditure for the year was £218,516 (2023: £188,757). Major areas of spending included:

- Staff costs: £84,517
- Building maintenance and utilities: £92,700
- Mission and outreach programs: £3,348
- Youth and children's ministry: £1,653
- Administrative and operational costs: £14,760

We remained diligent in managing costs while investing in key ministries and ensuring the church building remains a safe and welcoming space.

Surplus and reserves

The church reported a net deficit of £23,713 for the year. Our unrestricted cash reserves at year-end stood at £42,912, which the trustees believe to be a healthy and appropriate level, covering approximately three months of operating costs. Restricted funds held for specific purposes amounted to £1,766.

**Reserves policy**

Subsequent to the financial year end, the trustees determined that the charity should aim to hold unrestricted cash of no less than £30,000 so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £42,912 and the charity is complying with its reserves policy.

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:



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**Responsibilities of trustees under company law (continued)**

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*L. George*

L. George (Sep 19, 2025 01:14:12 GMT+1)

LEN GEORGE (CHAIR OF TRUSTEES)

Sep 19, 2025

Date: \_\_\_\_\_

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF

#### BEULAH CHURCH (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 on pages 10 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

#### **Responsibilities and basis of report**

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner’s statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Stephen Mathews (Sep 19, 2025 09:35:17 GMT+1)

Stephen Mathews FCA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Sep 19, 2025

**BEULAH CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	137,069	26,992	164,061	163,997
Charitable activities	4	29,481	-	29,481	31,597
Investments	5	1,260	-	1,260	754
<b>Total income and endowments</b>		<b>167,811</b>	<b>26,992</b>	<b>194,802</b>	<b>196,348</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	185,806	32,710	218,516	188,757
<b>Total expenditure</b>		<b>185,806</b>	<b>32,710</b>	<b>218,516</b>	<b>188,757</b>
<b>Net income/(expenditure)</b>		<b>(17,995)</b>	<b>(5,718)</b>	<b>(23,713)</b>	<b>7,591</b>
<b>Transfers between funds</b>	13	<b>(5,868)</b>	<b>5,868</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(23,863)</b>	<b>150</b>	<b>(23,713)</b>	<b>7,591</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		78,763	1,616	80,379	72,788
<b>Total funds carried forward</b>	13	<b>54,900</b>	<b>1,766</b>	<b>56,666</b>	<b>80,379</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12-20 form part of these accounts.

**BEULAH CHURCH**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>FIXED ASSETS</b>					
Tangible assets	8	4,000	-	4,000	8,000
		<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>8,000</u>
<b>CURRENT ASSETS</b>					
Debtors	9	20,343	-	20,343	24,217
Cash at bank and in hand	10	42,912	1,766	44,678	55,314
		63,255	1,766	65,021	79,531
<b>CREDITORS: Amounts falling due within one year</b>	11	(12,355)	-	(12,355)	(7,152)
<b>Net current assets / (liabilities)</b>		<u>50,900</u>	<u>1,766</u>	<u>52,666</u>	<u>72,379</u>
<b>TOTAL NET ASSETS</b>		<u>54,900</u>	<u>1,766</u>	<u>56,666</u>	<u>80,379</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	13				
General funds		54,900	-	54,900	78,763
		<u>54,900</u>	<u>-</u>	<u>54,900</u>	<u>78,763</u>
Restricted Funds		-	1,766	1,766	1,616
		<u>54,900</u>	<u>1,766</u>	<u>56,666</u>	<u>80,379</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

L. George  
L. George (Sep 19, 2025 01:14:12 GMT+1)

LEN GEORGE (CHAIR OF TRUSTEES)

Date: Sep 19, 2025

Company number: 05650590

Charity number: 1113474

The notes on page 12-20 form part of these accounts.

**BEULAH CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

**BEULAH CHURCH**  
**NOTES TO THE ACCOUNTS**  
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**2 Accounting Policies**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**BEULAH CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3 Donations and legacies**

	2024	2023
	£	£
Donations of cash and similar	133,522	136,623
Other grants receivable	4,800	2,068
Gift aid recoverable	25,739	25,305
	<u>164,061</u>	<u>163,997</u>

**4 Income from charitable activities**

	2024	2023
	£	£
Hall hire	28,809	31,295
Church activities	421	-
Other income	251	302
	<u>29,481</u>	<u>31,597</u>

**5 Investment income**

	2024	2023
	£	£
Bank interest	1,260	754
	<u>1,260</u>	<u>754</u>

**6 Charitable expenditure**

	2024	2023
	£	£
<b>a Costs incurred directly on specific activities</b>		
Employment costs	84,517	97,063
Buildings	92,700	54,771
Depreciation on assets	4,000	4,000
Church activities	8,154	5,177
	<u>189,371</u>	<u>161,010</u>
Grants payable (note 8c)	9,120	4,950
	<u>198,491</u>	<u>165,960</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	3,600	2,600
Other	1,665	10
	<u>5,265</u>	<u>2,610</u>
Office and sundry costs	14,760	20,187
	<u>20,025</u>	<u>22,797</u>
<b>Total expenditure</b>	<u>218,516</u>	<u>188,757</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2023: £2,600); in addition the charity paid £2,391 (2023: £nil) to Stewardship for additional accounting, payroll bureau and consultancy services.

**BEULAH CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6 Charitable expenditure (continued)**

**c Grants payable**

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	4,970	4,150	9,120
	<u>4,970</u>	<u>4,150</u>	<u>9,120</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	4,800		4,800
	<u>4,800</u>	<u>-</u>	<u>4,800</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Regions Beyond UK (General mission support)	4,800	4,800
Grants to institutions for less than £1,000 each	170	-
	<u>4,970</u>	<u>4,800</u>

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2024 £	2023 £
Gross wages and salaries	75,772	90,947
Social security	1,580	3,194
Pension costs	1,107	2,921
<b>Total (excluding training costs)</b>	<u>78,459</u>	<u>97,063</u>

The average monthly number of employees during the year was 5 (2023: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
L Richards	19,215	-	389	19,605
Other members of key management	37,993	-	488	38,481
				<u>58,085</u>



**BEULAH CHURCH**  
**NOTES TO THE ACCOUNTS**  
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**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration (continued)**

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
L Richards	19,215	-	360	19,575
Other members of key management	44,994	-	900	45,894
				<u>65,469</u>

L Richards served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

**8 Tangible fixed assets**

	Equipment £	Total 2024 £
Cost		
At 1 January 2024	59,706	59,706
Additions	-	-
At 31 December 2024	<u>59,706</u>	<u>59,706</u>
Accumulated depreciation		
At 1 January 2024	51,706	51,706
Charge for the year	4,000	4,000
At 31 December 2024	<u>55,706</u>	<u>55,706</u>
Net book value		
At 31 December 2024	<u>4,000</u>	<u>4,000</u>
At 31 December 2023	<u>8,000</u>	<u>8,000</u>

The church uses the building at Beulah Crescent, Thornton Heath, CR7 8JL. The church does so on the basis of a trust deed between The London Baptist Property Board Limited and Beulah Hill Christian Fellowship, the forerunner of the current church charity. The cost of repair and improvements are met by the funds of the church.

**9 Debtors**

	2024 £	2023 £
Gift aid recoverable	11,066	15,834
Other debtors	5,393	4,733
Prepayments and accrued income	3,884	3,650
	<u>20,343</u>	<u>24,217</u>

**BEULAH CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**10 Cash at Bank and in Hand**

	2024	2023
	£	£
Cash at bank with immediate access	44,676	55,314
Petty cash	2	-
	<u>44,678</u>	<u>55,314</u>

**11 Creditors: liabilities falling due within one year**

	2024	2023
	£	£
Trade creditors	4,435	3,052
Taxation and social security	1,200	1,200
Accruals	6,720	2,900
	<u>12,355</u>	<u>7,152</u>

**12 Pension commitments**

During the year employer's pension contributions totalling £1,107 (2023: £2,921) were payable to defined contribution personal pension schemes. Pension contributions totalling £320 were owing at the balance sheet date (2023: £nil).

**13 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	78,763	167,811	(185,806)	(5,868)	-	54,900
<b>Total Unrestricted Funds</b>	<u>78,763</u>	<u>167,811</u>	<u>(185,806)</u>	<u>(5,868)</u>	<u>-</u>	<u>54,900</u>
<i>Restricted Funds</i>						
Youth Israel fund	1,093	-	-	-	-	1,093
Burundi	312	-	-	-	-	312
Roof fund	-	23,956	(29,710)	5,754	-	-
Floating Shelter fund	211	-	-	-	-	211
Social Action fund	-	150	-	-	-	150
Sri Lanka fund	-	2,886	(3,000)	114	-	-
	<u>1,616</u>	<u>26,992</u>	<u>(32,710)</u>	<u>5,868</u>	<u>-</u>	<u>1,766</u>
<b>Aggregate of funds</b>	<u>80,379</u>	<u>194,802</u>	<u>(218,516)</u>	<u>-</u>	<u>-</u>	<u>56,666</u>

**BEULAH CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**13 Funds (continued)**

The transfers referred to above were made for the following reasons:

- a) Transfers from the General Fund to the Roof Fund and Sri Lanka Fund to cover the year-end deficits as no further funds will be raised.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	4,000	-	-	4,000
Debtors	20,343	-	-	20,343
Cash at bank and in hand	42,912	-	1,766	44,678
Creditors falling due within one year	(12,355)	-	-	(12,355)
	<u>54,900</u>	<u>-</u>	<u>1,766</u>	<u>56,666</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	70,942	195,848	(185,871)	(2,156)	-	78,763
Total Unrestricted Funds	<u>70,942</u>	<u>195,848</u>	<u>(185,871)</u>	<u>(2,156)</u>	<u>-</u>	<u>78,763</u>
<i>Restricted Funds</i>						
Youth Israel fund	1,093	-	-	-	-	1,093
Burundi	312	-	-	-	-	312
Tamil Fellowship	230	-	(942)	712	-	-
Roof fund	-	500	(1,944)	1,444	-	-
Floating Shelter fund	211	-	-	-	-	211
	<u>1,846</u>	<u>500</u>	<u>(2,886)</u>	<u>2,156</u>	<u>-</u>	<u>1,616</u>
Aggregate of funds	<u>72,788</u>	<u>196,348</u>	<u>(188,757)</u>	<u>-</u>	<u>-</u>	<u>80,379</u>

**BEULAH CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**13 Funds (continued)**

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	8,000			8,000
Debtors	24,217			24,217
Cash at bank and in hand	53,697	-	1,616	55,314
Creditors falling due within one year	(7,152)			(7,152)
	<u>78,763</u>	<u>-</u>	<u>1,616</u>	<u>80,379</u>

The **Youth Israel Fund** is to support youth work in the church.

The **Roof Fund** is to support repairs to the roof of the church building, which were completed in 2024.

The **Sri Lanka Fund** is to support missions and projects with which the church is connected in Sri Lanka.

**14 Operating lease commitments**

The charity has an operating lease for equipment, which was replaced during the year. The minimum amount payable in respect of this lease is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	2,390	2,150
Between one and five years	1,195	5,375
After five years	-	-
	<u>3,586</u>	<u>7,525</u>

During the year the charity was charged £3,023 (2023: £2,150) for its operating lease.

**15 Transactions with related parties**

During the year the charity:

- a) received donations totalling £38,002 (2023: £20,250) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity also made the following payments to, or for, related parties:

- a) R George, who is closely related to L George, who is a trustee, received employment benefits totalling £15,369 (2023: £21,500) for providing administrative services to the charity

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year

**BEULAH CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**17 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £1.

**BEULAH CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	137,069		26,992	164,061	163,497	-	500	163,997
Charitable activities	4	29,481			29,481	31,597	-	-	31,597
Investments	5	1,260			1,260	754	-	-	754
<b>Total income and endowments</b>		<b>167,811</b>	<b>-</b>	<b>26,992</b>	<b>194,802</b>	<b>195,848</b>	<b>-</b>	<b>500</b>	<b>196,348</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	6	185,806		32,710	218,516	185,871	-	2,886	188,757
<b>Total Expenditure</b>		<b>185,806</b>	<b>-</b>	<b>32,710</b>	<b>218,516</b>	<b>185,871</b>	<b>-</b>	<b>2,886</b>	<b>188,757</b>
<b>Net income/(expenditure)</b>		<b>(17,995)</b>	<b>-</b>	<b>(5,718)</b>	<b>(23,713)</b>	<b>9,977</b>	<b>-</b>	<b>(2,386)</b>	<b>7,591</b>
<b>Transfers between funds</b>	13	<b>(5,868)</b>	<b>-</b>	<b>5,868</b>	<b>-</b>	<b>(2,156)</b>	<b>-</b>	<b>2,156</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(23,863)</b>	<b>-</b>	<b>150</b>	<b>(23,713)</b>	<b>7,821</b>	<b>-</b>	<b>(230)</b>	<b>7,591</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		78,763	-	1,616	80,379	70,942	-	1,846	72,788
<b>Total funds carried forward</b>	13	<b>54,900</b>	<b>-</b>	<b>1,766</b>	<b>56,666</b>	<b>78,763</b>	<b>-</b>	<b>1,616</b>	<b>80,379</b>