

AMENDED

# Beulah Church

Report and Accounts  
Year ended 31 December 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**BEULAH CHURCH**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**COMPANY INFORMATION**

<b>Directors/Trustees</b>	Mr L George - Chairman Mr L Richards Mr B Stent Mr T Barker (resigned March 2023) Ms L McLellan (resigned June 2023) Mrs D Nwaboku
<b>Key staff</b>	Jospeh Bediako - Elder and Pastor (until January 2022) John Clevely - Elder and Teaching Pastor Llewellyn Richards - Elder
<b>Governing Document</b>	Memorandum and Articles 9 December 2005
<b>Company Registration Number</b>	05650590
<b>Charity Registration Number</b>	1113474
<b>Registered Office</b>	Beulah Family Church Beulah Crescent Thornton Heath Surrey
<b>Independent Examiner</b>	Stephen Mathews FCA Stewardship 1 Lamb's Passage London, EC1Y 8AB
<b>Bankers</b>	CAF Bank

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## **BEULAH CHURCH**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees have pleasure in submitting the amended Report and Accounts for the year ended 31 December 2022. These have been amended and are now the statutory accounts, replacing the original version, prepared as they were at the date of the original accounts approved by the Directors in September 2023. These are amended for the reason detailed in Note 8 to the accounts.

## **Objects of the charity**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared on the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

Beulah Church is commonly known as Beulah Family Church, a name agreed to by its members. The name reflects that we see ourselves as a family of believers, brought together by the love of God in Christ Jesus. Everyone is welcomed to enjoy an environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that have transformed lives.

The Trustees work in partnership with the Elders of the church. The Elders provide both spiritual oversight and the day-to-day direction of the church.

The charity's governing purpose is to spread the Gospel and further the Kingdom of the Lord Jesus Christ. It is the policy of the trustees to combine prudence in financial planning and economy in expenditure with an attitude of faith and expectation proper to this purpose.

Beulah Family Church is a Holy Spirit filled, Bible believing church, with a regular congregation of around 160 people, often many more.

At Beulah, we see ourselves as a family of believers brought together by the love of God in Christ Jesus.

We enjoy a welcoming environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that are sure to transform lives. Our membership features a rich multi-cultural background, representing the diverse local community.

The church has an outward focused ministry, active in the local community and has relationships with other churches around the world.

# Review of Activities

Beulah's activities continue to be driven by our;

- Passion for God
- Love for People and
- Heart for Mission

## Passion for God

We have continued to deliver teaching of biblical scripture through our Sunday services and small group meetings.

### Church Services

Our Sunday services are held in person on site and also broadcasted live online (via social media streams). A recording of the sermon section is available on our website and on YouTube

Good Friday Service held at the Thornton Heath site and online.

Kingdom Kids - Children's activity based Sunday meeting

Christmas Production – Nativity with carols, produced by our youth. Took place on Saturday 17th December

Christmas Eve carol service – Took place on Saturday 24th December

### Courses

**Alpha course** - Beulah ran an Alpha course between 28th September – 7th December

This is a course that gives everyone the opportunity to explore the Christian faith and its relevance today. Participants are encouraged to ask questions and share their point of view - Delivered online.

**John on John** – Aimed at bringing people to consider the gospel or go deeper into the claims of Jesus. Held simultaneously in person on site and online via Zoom

**15plus Bible Study** – Every Friday at 6pm in the building. It's for all young people over 15. It's a fun time with good discussions, food, laughter, games and prayers.

**Youth Conference** – Friday 29th April to Sunday 1st May at Beulah. Daily sermons with interactive sessions, Games including a Fifa tournament. Sleepover for two nights, movies each night. Breakfast, lunch and dinner were provided.

## Love for People

Numerous Dedications, Funerals and Weddings

## **Pastoral Care –**

- Prayer team available to pray with people after service on Sundays. Also prayer meetings on Tuesday mornings
- Pastoral Counselling - We are also able to offer pastoral counselling.

**Stork Aid** - Aims to serve people with new born children, or who have unexpectedly become ill, in a very practical way. Various members of the church will rally together, cook and deliver a week of home-cooked meals to the family so that they have one less thing to think about.

**Special Needs for Special Angels Group** – A support group for Parents/Carers of children with special needs. Run once a month

**Bouncers** -A weekly babies and toddlers group with a variety of toys available to keep the children entertained in a large room. It also offers an opportunity for parents/guardians to have a chat and a coffee

**ONE** - For all women, whether you come to Beulah or not. The name of the group reflects the intention of being increasingly united in love for God and one another. Friendships are made and strengthened through activities such as pampering, afternoon teas and baking competitions, as well as prayer and teaching sessions.

**MEN** –Fellowship for men of all ages, the events inevitably tend to include enjoying food together. But as well as being fed physically, we also aim to be fed spiritually – challenging and encouraging each other to serve the Lord with passion in our generation.

**Christmas Food Offering** – Where church attendees bring something special that is distributed to people in our congregation who are in need.

**Centre of Healing** – For anyone struggling with life's challenges at the moment and would like prayer.

**Area Group Get Togethers Wednesday 8:00pm | Zoom**

**Fitness and Fellowship** - Women's walking group on Mondays at 11.00am.

**Beulah Hosted - 26th July until 5th August.**

- **Community Health Link Up** – providing prostate cancer screenings, health checks, information, support, workshops, advice about physical and mental health.
- **The Man Van**, a mobile health clinic that offers free health checks for men, in a private and relaxed environment will be here from Tuesday 26th July until 5th August. Posters and flyers with booking details are in reception

**Beulah Seniors** – Beetle Drive and Cocktail Evening. Friday 16th September at 7.30pm.

**Bingo Night** – Saturday 2nd July at 7.00pm. Fundraising night for the youth trip to Israel.

**Quiz night** – The young people have organised a quiz night to help raise funds to go to Israel with John and Liz in May 2023

**Over 60's fit for life exercise class** – Began at Beulah on Wednesday 15th June, 2 – 3pm and run every Wednesday.

**Stir it Up** – A prophetic workshop held on Saturday 9th April for anyone with desires to stir up the prophetic gift.

**Easter Family Fun Day** – Friday 15th April at Beulah. A free fun day for all. Featuring craft activities, bouncy castle, treasure hunt, refreshments and story time.

**The Regathering One** – Saturday 23rd April. Afternoon tea and fellowship for the ladies.

**Jubilee Event** – Saturday 4th June. Fun day for the community to celebrate the Queen's Platinum Jubilee.

**Youth Christmas Party** – Held on Saturday 3rd December. Children (5 -11) 2pm – 5pm and teenagers (11-16) 6pm – 9pm.

## Heart for Mission

Bringing the love of Christ to the community is not just about practical help but also about the personal hope and life change that comes from personal relationship with God. This mission is at the heart of the work of Beulah Church and its members. This is aimed to be shown in the daily lives of the individual members and their interaction with each other and those around them in the community. The church has also arranged special events to this end.

**Church Without Walls** – A series of outreach activities that took place in various locations within walking distance of the our church

**Youth Ministry** - Our youth ministry is a significant feature with Beulah running clubs on Sundays and during the week.

**5K Sponsored Run or Walk** - Sunday 14th August. Fundraising event to help our young people fund their trip to Israel next May.

**Church Family Meeting** – Annual meeting where the church discusses with members it's vision, finance, membership, and forthcoming actions.

**Preaching Training** – Saturday 10th September, 10.00am – 3.00pm. For anyone who would like to preach.

## Staff

The charity employed:

- One Pastor/Lead Elder
- One Teaching Elder
- One part time Youth Leader/Worker

- One Elder and Centre Manager.
- An Administrator

## **Volunteers**

Beulah Church is blessed by the valuable contribution of voluntary work. Large numbers of volunteers within the church help in every aspect of the church's work. Without them, most of the church's activities would not take place.

## **Forestdale Church**

Beulah planted a new church in Forestdale a number of years ago. This year it was agreed that Forestdale would separate from Beulah and become an independent church, within the Regions Beyond family. Therefore Forestdale-Innovation Churches was established. As a consequence were some organisational changes. Beulah also agreed a £16K grant to Forestdale.

## **Working Partnerships**

## **Regions Beyond**

Beulah Family Church is part of a relational network of churches that form "Regions Beyond". Regions Beyond is under the apostolic leadership of an international team headed by Steve Oliver.

## **Outlook for 2023**

Some church members joined Forestdale and so we anticipate a lower level of donations through tithes and offerings.

Income from building hires will grow.

## **Public Benefit**

In planning the activities the Trustees have had regard to the guidance issued by the Charity Commission in December 2008 on Public Benefit.

## **Reserves Policy**

The Board of Trustees have established a policy whereby free reserves held by the charity should be maintained at levels to allow the Church to continue its operations if income were to reduce considerably. We expect to hold at least three months operating costs, which

equates to approximately £45,000. At the year end the free reserves retained in the bank stood at just over £45,000.

## Risk Statement

The Trustees have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

## Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on 2 May 2024 and signed on their behalf by:

*Len George*

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Len George - Chair of Trustees



**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF**

**BEULAH CHURCH**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10-11.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Stephen Mathews*

Stephen Mathews FCA  
Institute of Chartered Accountants of England and Wales

Stewardship  
1 Lamb's Passage  
London, EC1Y 8AB

Date: 3 May 2024

**BEULAH CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	151,255	2,343	153,598	239,163
Investments		208	-	208	6
<i>Charitable activities</i>		28,879	-	28,879	43,366
Total income and endowments		180,342	2,343	182,685	282,536
<b>EXPENDITURE ON</b>					
Charitable activities	5	220,600	1,250	221,850	254,134
Total expenditure		220,600	1,250	221,850	254,134
<b>Net income/(expenditure)</b>		(40,258)	1,093	(39,165)	28,402
Transfers between funds	11	2,077	(2,077)	-	-
<b>Net movement in funds</b>		(38,181)	(984)	(39,165)	28,402
<b>Reconciliation of funds:</b>					
Total funds brought forward		109,123	2,830	111,953	83,551
<b>Total funds carried forward</b>		70,942	1,846	72,788	111,953

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10 - 16 form part of these accounts.

**BEULAH CHURCH**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	7	12,000	-	12,000	16,000
<b>CURRENT ASSETS</b>					
Debtors	8	17,886	-	17,886	30,734
Cash at bank	9	45,503	1,846	47,349	69,791
		63,389	1,846	65,235	100,525
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	10	4,447	-	4,447	4,572
Net Current Assets		58,942	1,846	60,788	95,953
<b>NET ASSETS</b>		70,942	1,846	72,788	111,953
<b>FUND BALANCES</b>					
Unrestricted funds	11				
General Funds		70,942		70,942	106,791
Designated funds		0			2,332
Restricted Funds	11		1,846	1,846	2,830
		70,942	1,846	72,788	111,953

*For the year ended 31 December 2022, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*

*Responsibilities of directors/trustees:*

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.*

Approved by the Directors and signed on their behalf by:

*Len George*

Mr L George - Chairman

Date: 2 May 2024

Charity number:

Company number: 05650590

1113474

The notes on page 10 - 16 form part of these accounts.

## BEULAH CHURCH

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 31 DECEMBER 2022

##### 1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

##### 2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

###### a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

###### b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

###### c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

## BEULAH CHURCH

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 31 DECEMBER 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of a purchased item, or the fair value of a donated item, is more than £5,000 and is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension costs:

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

# BEULAH CHURCH

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

3 Voluntary income	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
General donations (including Gift Aid)	151,255	2,343	153,598	176,238
Grants		-	-	10,000
Gifts in kind		-	-	20,000
Government grants (note 3a)		-	-	32,926
	<u>151,255</u>	<u>2,343</u>	<u>153,598</u>	<u>239,163</u>

The gifts in kind in 2021 represents the approximate value of chairs donated to the church for its use by Joseph Projects Ltd.

#### a Government grants comprise:

	2022	2021
	£	£
Job Retention Scheme grants	-	32,926
	<u>-</u>	<u>32,926</u>

#### 4 Charitable activity income

	2022	2021
	£	£
Hall hire	27,231	18,595
Church activities	-	50
Recharge of building and staff costs	-	22,677
Other receipts	1,648	2,044
	<u>28,879</u>	<u>43,366</u>

#### 5 Charitable activity

	Total 2022	Total 2021
	£	£
<b>a Direct Charitable Costs</b>		
Wages, salaries, pension & NI contributions	113,095	149,966
Accommodation costs	4,200	2,351
Buildings	45,518	53,642
Depreciation on assets	4,000	4,000
Church activities	9,466	14,302
Grants payable Note 3c	21,250	9,800
	<u>197,528</u>	<u>234,061</u>
<b>b Support &amp; Administration</b>		
Governance costs	3,300	3,580
Office and sundry costs	21,022	16,493
	<u>24,322</u>	<u>20,073</u>
<b>Combined charitable activity cost</b>	<u>221,850</u>	<u>254,134</u>

Fees payable to Stewardship, there were no charges other than for the annual accounts and independent examination of £3,000 (2021: £3,600).

#### c Grants

	Institutions	Individuals	2022
	£	£	£
Mission support	5,250	-	5,250
Church planting	16,000	-	16,000
	<u>21,250</u>	<u>-</u>	<u>21,250</u>
			2021
	£	£	£
Mission support	9,800	-	9,800
	<u>9,800</u>	<u>-</u>	<u>9,800</u>

# BEULAH CHURCH

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

Grants made to institutions were:	2022	2021
	£	£
Innovation Churches (re Forestdale church plant)	16000	
Croydon Jubilee Church (church planting)		5,000
Regions Beyond UK (General mission support)	4,000	4,800
Croydon Tamil Christian Fellowship	1,250	

<b>6 Staff, Trustees and other details</b>	2022	2021
	£	£
Gross wages, salaries & benefits in kind	104,651	132,943
Employer's National Insurance costs	6,257	8,750
Pension costs	2,187	8,273
Total staff costs	<u>113,095</u>	<u>149,966</u>

The average monthly number of employees during the year was 5 (2021:6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2021: none).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages and salaries	Employment Benefits	Employer Pension	2022 £
<i>Trustees:</i>				
L Richards	25,417	-	360	25,777
<i>Other members of key management</i>	54,005	-	6,508	<u>60,513</u>
				<u>86,290</u>
	Wages and salaries	Employment Benefits	Employer Pension	2021 £
<i>Trustees:</i>				
L Richards	30,500	-	727	31,227
<i>Other members of key management</i>	71,783	-	7,058	<u>78,841</u>
				<u>110,068</u>

L Richards served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

<b>7 Tangible Fixed Assets</b>			Total
	Music, AV and other church equipment	Office Equipment	2022
Cost	£	£	£
At 1 January 2022	55,733	3,973	59,706
Additions	-	-	-
At 31 December 2022	<u>55,733</u>	<u>3,973</u>	<u>59,706</u>
Accumulated Depreciation			
At 1 January 2022	39,733	3,973	43,706
Charge for the year	4,000	-	4,000
At 31 December 2022	<u>43,733</u>	<u>3,973</u>	<u>47,706</u>
Net book value			
At 31 December 2022	<u>12,000</u>	<u>-</u>	<u>12,000</u>
At 1 January 2022	<u>16,000</u>	<u>-</u>	<u>16,000</u>

The church uses the building at Beulah Crescent, Thornton Heath, CR7 8JL. The church does so on the basis of a trust deed between The London Baptist Property Board Limited and Beulah Hill Christian Fellowship, the forerunner of the current church charity. The cost of repair and improvements are met by the funds of the church.

# BEULAH CHURCH

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
<b>8 Debtors and Prepayments</b>		
Tax recoverable	8,121	22,727
Other Debtors	6,115	4,729
Prepayments	3,650	3,278
	<u>17,886</u>	<u>30,734</u>

The 'Other debtors' in 2022 represents Employment Allowance for 3 tax years which have been claimed but only partially received by the year end.

The original accounts for the year, approved by the Directors in September 2022, reflected amounts due in Employment Allowance of £15,000 which transpired to be an overestimate as HMRC had not communicated offsets against amounts due for PAYE and National insurance contributions.

	2022	2019
	£	£
<b>9 Cash at Bank and in Hand</b>		
Bank operating accounts	1,858	5,404
Bank deposits	45,491	64,387
	<u>47,349</u>	<u>69,791</u>

<b>10 Creditors: liabilities falling due within one year</b>		
Trade Creditors	947	472
Accruals	3,500	4,100
	<u>4,447</u>	<u>4,572</u>

## 11 Funds

The Designated Funds are an unrestricted fund designated by the Trustees to allow for future expenditure on:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
<b>2022</b>					
Bouncers Fund	2,332	-	-	-	2,332
	<u>2,332</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,332</u>

Bouncers Fund Monies raised by the 'Bouncers' toddler group for running costs and other donations

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Regions Beyond mission support	2,077	-	-	(2,077)	-
Youth Israel fund	-	1,093	-	-	1,093
Burundi	312	-	-	-	312
Tamil Fellowship	230	1,250	(1,250)	-	230
Floating Shelter fund	211	-	-	-	211
	<u>2,830</u>	<u>2,343</u>	<u>(1,250)</u>	<u>(2,077)</u>	<u>1,846</u>

The Regions Beyond mission support fund is for the work of the church in church planting, evangelism and relief work of the sphere of churches of 'Regions Beyond UK' in the UK and abroad. The transfer to general funds represents expenditure which had been originally made from the general funds but now identified as from this fund



# BEULAH CHURCH

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

The assets and liabilities represented by the various funds as at December 2022 are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	1,846	-	1,846
Unrestricted funds	12,000	45,503	13,439	70,942
	<u>12,000</u>	<u>47,349</u>	<u>13,439</u>	<u>72,788</u>

#### 2021

The Designated Funds are an unrestricted fund designated by the Trustees to allow for future expenditure on:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Bouncers Fund	2,332	-	-	-	2,332
Bouncers Fund	Monies raised by the 'Bouncers' toddler group set aside for running costs and other donations				

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Regions Beyond mission support	4,240	-	(2,163)	-	2,077
Regions Beyond church plant grant	-	10,000	(10,000)	-	-
Burundi	312	-	-	-	312
Tamil Fellowship	230	-	-	-	230
Floating Shelter fund	211	-	-	-	211
	<u>4,993</u>	<u>10,000</u>	<u>(12,163)</u>	<u>-</u>	<u>2,830</u>

The Regions Beyond mission support fund is for the work of the church supporting the church planting, evangelistic and relief work of the sphere of churches of 'Regions Beyond UK' in the UK and abroad.

The Regions Beyond church planting fund is for the work of church planting in South London.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	2,830	-	2,830
Unrestricted funds	16,000	66,961	26,162	109,123
	<u>16,000</u>	<u>69,791</u>	<u>26,162</u>	<u>111,954</u>

**BEULAH CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**12 Related Party transactions**

During the year the charity:

- a) received donations totalling £30,890 (2021: £38,480) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) Paid no expenses to trustees whilst carrying out duties associated with being trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Mrs R George, the spouse of a Trustee L George, was paid £20,020 (2021 £20,020) in her capacity as a church administrator.

**13 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**BEULAH CHURCH**  
**Detailed Statement of Financial Activities with Comparatives**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>									
Donations and legacies	2	151,255	229,163	-	-	2,343	10,000	153,598	239,163
Investments		208	6	-	-	-	-	208	6
Charitable activities	4	28,879	43,366	-	-	-	-	28,879	43,366
Total income and endowments		180,342	272,536	-	-	2,343	10,000	182,685	282,536
<b>EXPENDITURE ON</b>									
Charitable activities	3	220,600	241,971	-	-	1,250	12,163	221,850	254,134
Total expenditure		220,600	241,971	-	-	1,250	12,163	221,850	254,134
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
<b>Net income/(expenditure)</b>		(40,258)	30,565	-	-	1,093	2,163	(39,165)	28,402
Transfers between funds		2,077	-	-	-	(2,077)	-	-	-
<b>Net movement in funds</b>		(38,181)	30,565	-	10	(984)	(2,163)	(39,165)	28,402
<b>Reconciliation of funds:</b>									
Total funds brought forward		106,801	76,236	2,322	2,332	2,830	4,993	111,953	83,561
<b>Total funds carried forward</b>		68,619	106,801	2,322	2,322	1,846	2,830	72,788	111,963

Movements on reserves and all recognised gains and losses are shown above.