

# Beulah Church

Report and Accounts

Year ended 31 December 2020

**Stewardship**   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**BEULAH CHURCH**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**COMPANY INFORMATION**

<b>Directors/Trustees</b>	Mr L George - Chairman Mr L Richards Mr B Stent Mr T Barker Ms J Palmer (resigned 31 July 2020) Ms Laura McLellan (appointed 7 December 2020) Mrs Dhruvina Nwaboku (appointed 7 December 2020)
<b>Key staff</b>	Jospeh Bediako - Lead Elder and Pastor John Clevely - Elder and Teaching Pastor Llewellyn Richards - Elder
<b>Governing Document</b>	Memorandum and Articles 9 December 2005
<b>Company Registration Number</b>	05650590
<b>Charity Registration Number</b>	1113474
<b>Registered Office</b>	Beulah Family Church Beulah Crescent Thornton Heath Surrey
<b>Independent Examiner</b>	Stephen Mathews FCA Stewardship 1 Lamb's Passage London, EC1Y 8AB
<b>Bankers</b>	CAF Bank

**CONTENTS**

	Page
Directors' Report	1-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-16
Detailed Statement of Financial Activities with Comparatives	17

BEULAH CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2020.

## **Objects of the charity**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared on the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

Beulah Church is commonly known as Beulah Family Church, a name agreed to by its members. The name reflects that we see ourselves as a family of believers, brought together by the love of God in Christ Jesus. Everyone is welcomed to enjoy an environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that have transformed lives.

The Trustees work in partnership with the Elders of the church. The Elders provide both spiritual oversight and the day-to-day direction of the church.

The charity's governing purpose is to spread the Gospel and further the Kingdom of the Lord Jesus Christ. It is the policy of the trustees to combine prudence in financial planning and economy in expenditure with an attitude of faith and expectation proper to this purpose.

Beulah Family Church is a Holy Spirit filled, Bible believing church, with a regular congregation of around 160 people, often many more.

At Beulah, we see ourselves as a family of believers brought together by the love of God in Christ Jesus.

We enjoy a welcoming environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that are sure to transform lives. Our membership features a rich multi-cultural background, representing the diverse local community.

The church has an outward focused ministry, active in the local community and has relationships with other churches around the world.

# Review of Activities

The impact of the Covid pandemic and governmental policy has heavily impacted on the church's activities. Nevertheless we continue to be driven by our;

- Passion for God
- Love for People and
- Heart for Mission

Three staff were put on part time Furlough/Job Retention Scheme.

## Passion for God

We have continued to deliver teaching of biblical scripture through our Sunday services and small group meetings.

### Church Services

The delivery of Church services changed. A much greater emphasis has been placed on broadcasting our services online (via social media streams). When it became permissible, a small congregation began to attend by invite only in line with government guidelines.

### Courses

**Freedom in Christ course** – A 10 week course with one extra day on a Saturday.

Two Alpha courses were run online. One for Adults and the other for children.

**Other teaching sessions were delivered online via live events and videos.**

### Church Plant

Beulah planted a new church planted in Forestdale School

## Love for People

Numerous Dedications, Funerals and Weddings

**Pastoral Care –**

- Prayer team available to pray with people after service on Sundays. Also prayer meetings on Tuesday mornings
- Pastoral Counselling - We are also able to offer pastoral counselling.

**Stork Aid** - Aims to serve people with new born children, or who have unexpectedly become ill, in a very practical way. Various members of the church will rally together, cook and deliver a week of home-cooked meals to the family so that they have one less thing to think about.

**Special Needs for Special Angels Group** – A support group for Parents/Carers of children with special needs. Run once a month

**Bouncers** -A weekly babies and toddlers group with a variety of toys available to keep the children entertained a large room to explore as well as crafts and singing. It also offers an opportunity for parents/guardians to have a chat and a coffee

**ONE** - For all women, whether you come to Beulah or not. The name of the group reflects the intention of being increasingly united in love for God and one another. Friendships are made and strengthened through activities such as pampering, afternoon teas and baking competitions, as well as prayer and teaching sessions.

**MEN** –Fellowship for men of all ages, the events inevitably tend to include enjoying food together. But as well as being fed physically, we also aim to be fed spiritually – challenging and encouraging each other to serve the Lord with passion in our generation.

**Christmas Food Offering** – Where church attendees bring something special that is distributed to people in our congregation who are in need.

**Centre of Healing** – For anyone who would like prayer for healing and restoration.

**Beulah Seniors** - Dinner and Talk

## **Heart for Mission**

Bringing the love of Christ to the community is not just about practical help but also about the personal hope and life change that comes from personal relationship with God. This mission is at the heart of the work of Beulah Church and its members. This is aimed to be shown in the daily lives of the individual members and their interaction with each other and those around them in the community. The church has also arranged special events to this end.

**Church Without Walls** – A series of outreach activities that took place in various locations within walking distance of the our church

**Youth Ministry** - Our youth ministry is a significant feature with Beulah running clubs on Sundays and during the week.

**Kidz Klub/Re:Generation Kids**- Free and for any children aged between 6-11, Kidz Klub is a great opportunity for them to learn about God while having fun. Team games, art and other activities are all part of the free event.

Pre Covid, delivered in church on Sundays and in local schools during the week.

During the Covid lockdown period this activity was delivered by online videos only

**Church Family Meeting** – Annual meeting where the church discuss with members its vision, finance, membership, and forthcoming actions.

## Staff

The charity employs:

- One Pastor/Lead Elder
- One Teaching Elder
- One part time Youth Leader/Worker
- One Elder and Centre Manager.
- An Administrator

## Volunteers

Beulah Church is blessed by the valuable contribution of voluntary work. Large numbers of volunteers within the church help in every aspect of the church's work. Without them, most of the church's activities would not take place.

## Working Partnerships

### Regions Beyond

Beulah Family Church is part of a relational network of churches that form "Regions Beyond". Regions Beyond is under the apostolic leadership of an international team headed by Steve Oliver.

Steve Oliver and another member ceased employment with Beulah Family Church during the year. Therefore the funding from Regions Beyond network of churches for this also stopped.

### Joseph Project Limited

It is the interface with Croydon Day Opportunities Ltd (formerly part of Croydon Council), who share many of the resources on part of the church grounds. Building cost recharges to the Croydon Day Opportunities Ltd are managed via Joseph Projects Ltd.

## Financial Review

Income during the year reduced from £358,000 in 2019 to £280,000. As mentioned above, specific funding from Regions Beyond supporting two members of staff ceased during the year. Income from members remained steady at £140,000 (2019: £144,000).

Expenditure reduced for the same reason, from £362,000 to £293,000.

Overall the church reports a surplus on general funds of just over £20,000 and a net expenditure on restricted funds of £33,000 and ends the year with unrestricted funds of £79,000 (2019: £59,000).

## **Outlook for 2021**

The church has been able to continue to function supported by its congregation and thanks to support offered by the job retention scheme. As the current restrictions ease we look forward to more of the congregation returning to our in person services and activities.

We will continue to see growth at our Forestdale church plant.

We are aware that Joseph Projects Ltd are likely to face challenges after the third quarter of 2021. As a consequence our contribution towards related services may rise. We believe the church will be able to manage this risk over the remaining part of 2021

## **Public Benefit**

In planning the activities the Trustees have had regard to the guidance issued by the Charity Commission in December 2008 on Public Benefit.

## **Reserves Policy**

The Board of Trustees have established a policy whereby free reserves held by the charity should be maintained at levels to allow the Church to continue its operations if income were to reduce considerably. We expect to hold at least three months operating costs and at the balance sheet date approximately 4 months of ongoing costs were held.

## **Risk Statement**

The Trustees have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

## **Trustees' Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently


2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

#### Approval

This report was approved by the Trustees on 27 September 2021 and signed on their behalf by:

  
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Len George - Chair of Trustees



**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
BEULAH CHURCH**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10-11.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews FCA  
Institute of Chartered Accountants of England and Wales

27 September 2021

For and on behalf of:  
Stewardship  
1 Lamb's Passage  
London, EC1Y 8AB

**BEULAH CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	204,790	26,966	231,756	295,583
Investments		38	-	38	74
<i>Charitable activities</i>		48,123	-	48,123	62,295
Total income and endowments		252,951	26,966	279,917	357,953
<b>EXPENDITURE ON</b>					
Charitable activities	5	232,281	60,308	292,589	361,794
Total expenditure		232,281	60,308	292,589	361,794
<b>Net income/(expenditure)</b>		20,670	(33,342)	(12,672)	(3,841)
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		20,670	(33,342)	(12,672)	(3,841)
<b>Reconciliation of funds:</b>					
Total funds brought forward		57,888	38,335	96,223	100,064
<b>Total funds carried forward</b>		78,558	4,993	83,551	96,223

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10 - 16 form part of these accounts.

**BEULAH CHURCH**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	-	-	-
<b>CURRENT ASSETS</b>					
Debtors	8	27,874	2,163	30,037	50,086
Cash at bank	9	63,793	2,830	66,624	60,585
		91,668	4,993	96,661	110,670
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	10	13,110	-	13,110	14,447
Net Current Assets		78,558	4,993	83,551	96,223
<b>NET ASSETS</b>		78,558	4,993	83,551	96,223
<b>FUND BALANCES</b>					
Unrestricted funds	11				
General Funds		76,236		76,236	55,556
Designated funds		2,322		2,322	2,332
Restricted Funds	11		4,993	4,993	38,335
		78,558	4,993	83,551	96,223

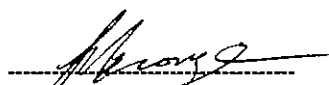
*For the year ended 31 December 2020, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*

**Responsibilities of directors/trustees:**

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.*

Approved by the Directors and signed on their behalf on the 27 September 2021 by:

  
 Mr L George - Chairman

Company number: 05650590

Charity number:

1113474

The notes on page 10 - 16 form part of these accounts.

# BEULAH CHURCH

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

### 2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

#### a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

#### b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

#### c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

## BEULAH CHURCH

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 31 DECEMBER 2020

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension costs:

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial Instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

# BEULAH CHURCH

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2020

3 Voluntary Income	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
General donations	142,655	-2,970	139,685	142,570
Grants	-	29,936	29,936	128,649
Government grants (note 3a)	30,940	-	30,940	-
Tax recoverable	31,195	-	31,195	24,364
	<u>204,790</u>	<u>26,966</u>	<u>231,756</u>	<u>295,583</u>

#### a Government grants comprise:

	2020	2019
	£	£
Job Retention Scheme grants	30,940	-
	<u>30,940</u>	<u>-</u>

#### 4 Charitable activity income

	2020	2019
	£	£
Hall hire	19,798	26,903
Church activities	405	5,157
Recharge of building and staff costs	27,920	30,236
	<u>48,123</u>	<u>62,295</u>

#### 5 Charitable activity

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
<b>a Direct Charitable Costs</b>				
Wages, salaries, pension & NI contributions	155,990	34,452	190,442	210,844
Accommodation costs	10,581	25,556	36,137	59,581
Buildings	30,099	-	30,099	38,227
Church Activities	13,963	0	13,963	27,408
Grants payable	4,800	300	5,100	11,300
	<u>215,433</u>	<u>60,308</u>	<u>275,741</u>	<u>347,361</u>
<b>b Support &amp; Administration</b>				
Governance costs	4,816	-	4,816	4,398
Sundry	12,033	-	12,033	10,035
	<u>16,849</u>	<u>-</u>	<u>16,849</u>	<u>14,433</u>
<b>Combined charitable activity cost</b>	<u>232,281</u>	<u>60,308</u>	<u>292,589</u>	<u>361,794</u>

Fees payable to Stewardship, other than for the annual accounts and independent examination of £4,400 (2019: £4,400) totalled £nil (2019: £nil).

#### c Grants

	Institutions	Individuals	2020
	£	£	£
Mission support	5,100	-	5,100
Relief of poverty	-	-	-
	<u>5,100</u>	<u>-</u>	<u>5,100</u>
			2019
	£	£	£
Mission support	11,300	-	11,300
Relief of poverty	-	-	-
	<u>11,300</u>	<u>-</u>	<u>11,300</u>

#### Grants made to institutions were:

	2020	2019
	£	£
Regions Beyond UK	4,800	11,300
Other institutions for amounts less than £1,000	300	-

# BEULAH CHURCH

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2020

6 Staff, Trustees and other details	2020	2019
	£	£
Gross wages, salaries & benefits in kind	164,923	185,325
Employer's National Insurance costs	12,877	12,877
Pension costs	12,642	12,642
Total staff costs	190,442	210,844

The average monthly number of employees during the year was 6 (2019:9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2019: none).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages and salaries	Employment Benefits	Employer Pension	2020 £
<i>Trustees:</i>				
L Richards	30,500	-	763	31,263
<i>Other members of key management</i>	62,922	-	1,492	64,414
				<u>95,677</u>

	Wages and salaries	Employment Benefits	Employer Pension	2019 £
<i>Trustees:</i>				
L Richards	30,500	-	915	31,415
<i>Other members of key management</i>	66,903	-	2,007	68,910
				<u>100,325</u>

L Richards served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

### 7 Tangible Fixed Assets

	Music & AV equipment	Office Equipment	Total
	£	£	2020 £
Cost			
At 1 January 2020	35,733	3,973	39,706
Additions	-	-	-
At 31 December 2020	<u>35,733</u>	<u>3,973</u>	<u>39,706</u>
Accumulated Depreciation			
At 1 January 2020	35,733	3,973	39,706
Charge for the year	-	-	-
At 31 December 2020	<u>35,733</u>	<u>3,973</u>	<u>39,706</u>
Net book value			
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 1 January 2020	<u>-</u>	<u>-</u>	<u>-</u>

# BEULAH CHURCH

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2020

8 Debtors and Prepayments	Note	2020 £	2019 £
Tax recoverable		13,210	18,110
Other Debtors	12	11,664	7,707
Prepayments		5,163	24,269
		<u>30,037</u>	<u>50,086</u>

9 Cash at Bank and In Hand	2020 £	2019 £
Bank operating accounts	10,531	21,330
Bank deposits	56,093	39,255
	<u>66,624</u>	<u>60,585</u>

10 Creditors: liabilities falling due within one year	48	4,708
Trade Creditors		
Tax and social security	8,162	4,839
Accruals	4,900	4,900
	<u>13,110</u>	<u>14,447</u>

## 11 Funds

The Designated Funds are an unrestricted fund designated by the Trustees to allow for future expenditure on:

2020	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Bouncers Fund	2,332	129	(139)	-	2,322
	<u>2,332</u>	<u>129</u>	<u>(139)</u>	<u>-</u>	<u>2,322</u>

Bouncers Fund Monies raised by the 'Bouncers' toddler group for running costs and other donations

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Regions Beyond mission support	34,312	29,936	(60,008)		4,240
Minibus fund	3,500	(3,500)	-		-
Burundi	312				312
Tamil Fellowship	-	530	(300)		230
Floating Shelter fund	211				211
	<u>38,335</u>	<u>26,966</u>	<u>(60,308)</u>	<u>-</u>	<u>4,993</u>

The Regions Beyond mission support fund is for the work of the church supporting the church planting, evangelistic and relief work of the sphere of churches of 'Regions Beyond UK' in the UK and abroad.

In 2018 the church received a donation of £3,500 towards the purchase of a minibus. The trustees have decided not to proceed with this purchase, and so the donation has been returned to the original donor.



# BEULAH CHURCH

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2020

The assets and liabilities represented by the various funds as at December 2020 are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	2,830	2,163	4,993
Unrestricted funds	-	63,793	14,764	78,558
	-	66,624	16,927	83,551

### 2019

The Designated Funds are an unrestricted fund designated by the Trustees to allow for future expenditure on:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Bouncers Fund	2,117	320	(105)	-	2,332
	2,117	320	(105)	-	2,332

Bouncers Fund Monies raised by the 'Bouncers' toddler group set aside for running costs and other donations

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Regions Beyond mission support	25,304	128,649	(119,641)		34,312
Minibus fund	3,500	0			3,500
Burundi	0	312	0		312
Mission	0	480	(480)		-
Roof fund	0	255	(255)		-
Floating Shelter fund	160	420	(369)		211
	28,964	130,116	-120,745	0	38,335

The Regions Beyond mission support fund is for the work of the church supporting the church planting, evangelistic and relief work of the sphere of churches of 'Regions Beyond UK' in the UK and abroad.

The Regeneration funds received specific grants and gifts to fund Kids Klubs and other youth work in schools in South London, in Ghana and a conference for youth workers.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	17,066	21,269	38,335
Unrestricted funds	-	43,518	14,370	57,888
	-	60,585	35,639	96,223

## BEULAH CHURCH

### NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

#### 12 Related Party note

Joseph Projects Ltd, was set up by the church in 2004 to tackle social exclusion, poverty, unemployment and the health of local and social well-being vulnerable, disadvantaged, and disabled residents in Thornton Heath. Beulah Church and Joseph Projects Ltd have separate trustees and in the case of Joseph Projects limited, directors and are run as separate entities. One of the key management of Beulah Church is an unpaid Director of Joseph Projects Ltd. As part of this process, Beulah Church raised money for the construction of the Joseph Centre, which was completed in July 2007, and is used by Beulah Church, Joseph Projects Ltd, Croydon Council as 'Health Wellbeing and Adults Services'.

As they are co-located, some costs are shared such as utilities and some administration / management staff are also shared with income of £27,920 (2019:£32,259) reflected in note 2 and expenses of £12,249 (2019: £12,109) relating to this reflected under buildings costs in note 3 above.

At 31 December 2019 Joseph Projects owed Beulah Church an amount shown as 'Other Debtor' of £7,648 (2019: £7,707) and was owed £8,288 (2019: £3,946) by the church. These amounts relate to the various shared occupancy and costs. These debts were settled in 2021.

During the year the charity:

- a) received donations totalling £22,476 (2019: £24,277) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) Paid no expenses to trustees whilst carrying out duties associated with being trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Mrs R George, the spouse of a Trustee L George, was paid £19,012 (2019 £16,805) in her capacity as a church administrator.

Mrs Bediako and Mrs Clevely, who are closely related to members of key management, received employment combined benefits totalling £2,896 (2019: £8,135) for services to the charity.

#### 13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**BEULAH CHURCH**  
**Detailed Statement of Financial Activities with Comparatives**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2020	2019	2020	2019	2020	2019	2020	2019
		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>									
Donations and legacies	2	204,681	185,147	129	320	26,966	130,117	231,756	295,584
Investments		38	74			-	-	38	74
Charitable activities		48,123	62,295			-	-	48,123	62,295
<b>Total income and endowments</b>		<b>252,822</b>	<b>227,516</b>	<b>129</b>	<b>320</b>	<b>26,966</b>	<b>130,117</b>	<b>279,917</b>	<b>357,953</b>
<b>EXPENDITURE ON</b>									
Charitable activities	3	232,142	240,944	139	105	60,308	120,745	292,589	361,794
<b>Total expenditure</b>		<b>232,142</b>	<b>240,944</b>	<b>139</b>	<b>215</b>	<b>60,308</b>	<b>120,746</b>	<b>292,589</b>	<b>361,794</b>
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
<b>Net income/(expenditure)</b>		<b>20,680</b>	<b>(13,428)</b>	<b>(10)</b>	<b>215</b>	<b>(33,342)</b>	<b>9,372</b>	<b>(12,672)</b>	<b>(3,841)</b>
Transfers between funds		-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>20,680</b>	<b>(13,428)</b>	<b>(10)</b>	<b>215</b>	<b>(33,342)</b>	<b>9,372</b>	<b>(12,672)</b>	<b>(3,841)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		55,556	68,984	2,332	2,117	38,336	28,984	96,224	100,065
<b>Total funds carried forward</b>		<b>76,236</b>	<b>55,556</b>	<b>2,322</b>	<b>2,332</b>	<b>4,994</b>	<b>38,336</b>	<b>83,552</b>	<b>96,224</b>

Movements on reserves and all recognised gains and losses are shown above.