

BEULAH CHURCH

England & Wales · Charity number 1113474

Details

Other names	BEULA FAMILY CHURCH
Status	Registered
Legal form	Charitable company
Company number	05650590
Registered	2006-03-29
Register	View on the Charity Commission register

Contact

Address	Beulah Family Church Beulah Crescent Thornton Heath CR7 8JL
Phone	02087714570
Email	OFFICE@BEULAHFAMILYCHURCH.CO.UK
Website	www.beulahfamilychurch.co.uk

Activities

Objects: (3.1) THE CHARITY'S OBJECTS ("THE OBJECTS") ARE:(3.1.1) TO PROCLAIM AND FURTHER THE GOSPEL OF LORD JESUS CHRIST WORLDWIDE (3.1.2) THE ADVANCEMENT OF EDUCATION WORLDWIDE(3.1.3) THE RELIEF OF POVERTY WORLDWIDE(3.2) THE OBJECTS TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN CLAUSE 5 HEREOF.

Activities: Church

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE.
- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£194,802	£218,516	-	-
2023-12-31	£196,348	£188,757	-	-
2022-12-31	£282,536	£254,134	-	-
2021-12-31	£282,536	£254,134	-	-
2020-12-31	£252,951	£232,281	-	-

Trustees

Name	Role	Appointed
Dhruvina Justus Nwaboku		2020-12-07
LLEWELLYN RICHARDS		
Len George		
Robert STENT		2011-10-25

BEULAH CHURCH

England & Wales - Charity number 1113474

Accounts

Beulah Church

Charity Number 1113474

Company Number 05650590

Report and Accounts

Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEULAH CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Mr L George - Chairman Mr L Richards Mr B Stent Mrs D Nwaboku
Key Staff	Jordan Brown (Elder and Pastor from 1 September 2024) John Clevely (Elder and Teaching Pastor until 31 December 2024) Llewellyn Richards (Elder)
Governing Document	Memorandum and Articles 9 December 2005
Company Registration Number	05650590
Charity Registration Number	1113474
Registered Office	Beulah Family Church Beulah Crescent Thornton Heath Surrey
Independent Examiner	Stephen Mathews FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank

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BEULAH CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association.

Beulah Church is commonly known as Beulah Family Church, a name agreed to by its members. The name reflects that we see ourselves as a family of believers, brought together by the love of God in Christ Jesus. Everyone is welcome to enjoy an environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that have transformed lives.

The Trustees work in partnership with the Elders of the church. The Elders provide both spiritual oversight and the day-to-day direction of the church.

The charity's governing purpose is to spread the Gospel and further the Kingdom of the Lord Jesus Christ. It is the policy of the trustees to combine prudence in financial planning and economy in expenditure with an attitude of faith and expectation proper to this purpose.

Beulah Family Church is a Holy Spirit-filled, Bible-believing church, with a regular congregation of around 160 people, often many more.

At Beulah, we see ourselves as a family of believers brought together by the love of God in Christ Jesus. Our membership features a rich multi-cultural background, representing the diverse local community.

The church has an outward-focused ministry, active in the local community and has relationships with other churches around the world.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The year 2024 was marked by continued recovery and growth.

Giving levels increased, enabling the church to support its activities, notably the appointment of an additional Lead Elder, building maintenance and ministry work

Review of activities

Beulah's activities continue to be driven by our:

- Passion for God;
- Love for People; and
- Heart for Mission.

BEULAH CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

Summary of the charity's main activities and achievements (continued)

Passion for God

We have continued to deliver the teaching of biblical scripture through our Sunday services and small group meetings.

Church services

Our Sunday services are held in person on-site and also broadcast live online (via social media streams). A recording of the sermon section is available on our website and YouTube

Good Friday Service is held at the Thornton Heath site and online.

Kingdom Kids - Children's activity-based Sunday meeting

22nd December - Carol Service

24 December – Christmas Eve celebration service.

25 December – Christmas Day family service.

Courses

Youth Bible Study – 15-plus age group held every Friday.

Annual Youth Conference – Our annual Winter Youth Conference took place from Friday, 1st November, to Sunday, 3rd November. It was an excellent opportunity for our youth to grow in their faith, build friendships and have fun.

Stir it Up – For anyone who desires to stir up the prophetic gift, or just learn to hear God's voice more.

Joining the Church (Explore) – A presentation to learn more about Beulah Family Church and how to become a member.

Love for people

Numerous Baptisms, Dedications, Funerals and Weddings

Pastoral Care:

- Prayer team available to pray with people after the service on Sundays.

- Pastoral Counselling - We also offer pastoral counselling.

Stork Aid: Aims to serve people with newborn children, or who have unexpectedly become ill, in a very practical way. Various members of the church will rally together, cook and deliver a week of home-cooked meals to the family so that they have one less thing to think about.

BEULAH CHURCH
TRUSTEES' ANNUAL REPORT
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Summary of the charity's main activities and achievements (continued)

Bouncers: A weekly babies and toddlers group with a variety of toys available to keep the children entertained in a large room. It also offers an opportunity for parents/guardians to have a chat and a coffee

ONE: For all women, whether you come to Beulah or not. The name of the group reflects the intention of being increasingly united in love for God and one another. Friendships are made and strengthened through activities such as pampering, afternoon teas and baking competitions, as well as prayer and teaching sessions.

Women's Prayer Breakfast: Saturday 24th February and 14th September

MEN Fellowship for men of all ages; the events inevitably include enjoying food together. But as well as being fed physically, we also aim to be fed spiritually, challenging and encouraging each other to serve the Lord with passion in our generation.

Hospitality Sunday: 28th April. Members, wherever possible, to invite other church members for lunch, aiming to get to know one another a little better and make new friends.

Christmas Food Offering: Where church attendees bring something special that is distributed to people in our congregation who are in need.

Christmas Love in a Box: Individuals collect and pack items into shoeboxes that are sent to underprivileged children in Eastern Europe

Youth Christmas Party: Held on the 7th of December.

Small Groups: A group is a great place to make friends and grow in faith. There are several small groups at Beulah

Fit For Life Exercise Class: Run every Wednesday.

BFC Youth Club: Friday 5.30 – 7.00 pm. For children aged 11 – 14 who currently attend Beulah.

Reaching Higher Youth Camp: A faith-based, five-day residential experience for young people aged 11-17. Monday 1st – Friday 5th April, Whitemoor Lakes, Lichfield WS13 8QT. Sports and outdoor activities, life skills workshops, performing and creative arts, evening services

Youth Social and Movie Night: Friday 24th May, 6.00 to 8.30 pm. The movie was "I Can Only Imagine", followed by a short discussion on forgiveness. All 11-plus youth were welcome to eat pizza and socialise.

ACORNS (11 – 14s group): Sunday 1st December - Bowling, Burgers and Fries social.

Open Gardens: Throughout June - An opportunity to invite friends, neighbours and church members to visit your garden, serve tea and cake and raise money for Charity.

Craft Fair: Saturday 9th November

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TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

Summary of the charity's main activities and achievements (continued)

Heart for mission

Bringing the love of Christ to the community is not just about practical help but also about the personal hope and life change that comes from a personal relationship with God. This mission is at the heart of the work of Beulah Church and its members. This is aimed to be shown in the daily lives of the individual members and their interaction with each other and those around them in the community. The church has also arranged special events to this end.

Church Without Walls: A series of outreach activities that took place in various locations within walking distance of our church

Youth Ministry: Our youth ministry is a significant feature, with Beulah running clubs on Sundays and during the week.

Church Family Meeting: Held on 2nd June - Annual meeting where the church discusses its vision, finance, membership, and forthcoming actions with members.

Sri Lanka: Our Lead Elder travelled to Sri Lanka on a mission trip to revisit various congregations that faithfully preach the gospel in the challenging times they face.

Employees

The number of employed staff increased with the addition of another lead elder.

Number of employed staff:

- Two Lead Elders
- One Youth Worker
- One Elder and Centre Manager.
- An Administrator

Volunteers

Beulah Church is blessed by the valuable contribution of voluntary work. Large numbers of volunteers within the church help in every aspect of the church's work. Without them, most of the church's activities would not take place.

Working partnerships

Beulah Family Church is part of a relational network of churches that form "Regions Beyond". Regions Beyond is under the apostolic leadership of an international team headed by Steve Oliver.

BEULAH CHURCH
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Summary of the charity's main activities and achievements (continued)

Outlook for 2025

In 2025, we aim to continue investing in our youth ministry, improve building facilities and make major repairs to the main building's roof.

There will be some staff changes in 2025.

- After many years of leading Beulah Family Church, our lead Elder will retire, being replaced by a recently employed member of staff.
- Additionally, our existing Church Administrator is also retiring. The resulting vacant position will be filled.

We remain committed to prudent financial management and transparent reporting.

Public benefit

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by the Lead Elder. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Financial review

Income

Total income for the year was £194,802 (2023: £196,348), reflecting a 0.8% decrease. Key sources of income were:

- Regular giving and tithes: £103,009
- Gift Day: £15,308
- Gift Aid reclaimed: £25,739
- Building hire: £28,809
- Roof Fund: £19,855 (plus Gift Aid)

We are particularly grateful for the faithful giving of our congregation.

BEULAH CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review (continued)

Expenditure

Total expenditure for the year was £218,516 (2023: £188,757). Major areas of spending included:

- Staff costs: £84,517
- Building maintenance and utilities: £92,700
- Mission and outreach programs: £3,348
- Youth and children's ministry: £1,653
- Administrative and operational costs: £14,760

We remained diligent in managing costs while investing in key ministries and ensuring the church building remains a safe and welcoming space.

Surplus and reserves

The church reported a net deficit of £23,713 for the year. Our unrestricted cash reserves at year-end stood at £42,912, which the trustees believe to be a healthy and appropriate level, covering approximately three months of operating costs. Restricted funds held for specific purposes amounted to £1,766.

Reserves policy

Subsequent to the financial year end, the trustees determined that the charity should aim to hold unrestricted cash of no less than £30,000 so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £42,912 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

BEULAH CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

Responsibilities of trustees under company law (continued)

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

L. George

L. George (Sep 19, 2025 01:14:12 GMT+1)

LEN GEORGE (CHAIR OF TRUSTEES)

Sep 19, 2025

Date: _____

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

BEULAH CHURCH (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 on pages 10 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews
Stephen Mathews (Sep 19, 2025 09:35:17 GMT+1)

Stephen Mathews FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Sep 19, 2025

BEULAH CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	137,069	26,992	164,061	163,997
Charitable activities	4	29,481	-	29,481	31,597
Investments	5	1,260	-	1,260	754
Total income and endowments		167,811	26,992	194,802	196,348
EXPENDITURE ON:					
Charitable activities	6	185,806	32,710	218,516	188,757
Total expenditure		185,806	32,710	218,516	188,757
Net income/(expenditure)		(17,995)	(5,718)	(23,713)	7,591
Transfers between funds	13	(5,868)	5,868	-	-
Net movement in funds		(23,863)	150	(23,713)	7,591
Reconciliation of funds:					
Total funds brought forward		78,763	1,616	80,379	72,788
Total funds carried forward	13	54,900	1,766	56,666	80,379

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12-20 form part of these accounts.

BEULAH CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	4,000	-	4,000	8,000
		<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>8,000</u>
CURRENT ASSETS					
Debtors	9	20,343	-	20,343	24,217
Cash at bank and in hand	10	42,912	1,766	44,678	55,314
		63,255	1,766	65,021	79,531
CREDITORS: Amounts falling due within one year	11	(12,355)	-	(12,355)	(7,152)
Net current assets / (liabilities)		<u>50,900</u>	<u>1,766</u>	<u>52,666</u>	<u>72,379</u>
TOTAL NET ASSETS		<u>54,900</u>	<u>1,766</u>	<u>56,666</u>	<u>80,379</u>
FUND BALANCES					
Unrestricted Funds	13				
General funds		54,900	-	54,900	78,763
		<u>54,900</u>	<u>-</u>	<u>54,900</u>	<u>78,763</u>
Restricted Funds		-	1,766	1,766	1,616
		<u>54,900</u>	<u>1,766</u>	<u>56,666</u>	<u>80,379</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

L. George
L. George (Sep 19, 2025 01:14:12 GMT+1)

LEN GEORGE (CHAIR OF TRUSTEES)

Date: Sep 19, 2025

Company number: 05650590

Charity number: 1113474

The notes on page 12-20 form part of these accounts.

BEULAH CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

BEULAH CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

BEULAH CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	133,522	136,623
Other grants receivable	4,800	2,068
Gift aid recoverable	25,739	25,305
	<u>164,061</u>	<u>163,997</u>

4 Income from charitable activities

	2024	2023
	£	£
Hall hire	28,809	31,295
Church activities	421	-
Other income	251	302
	<u>29,481</u>	<u>31,597</u>

5 Investment income

	2024	2023
	£	£
Bank interest	1,260	754
	<u>1,260</u>	<u>754</u>

6 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Employment costs	84,517	97,063
Buildings	92,700	54,771
Depreciation on assets	4,000	4,000
Church activities	8,154	5,177
	<u>189,371</u>	<u>161,010</u>
Grants payable (note 8c)	9,120	4,950
	<u>198,491</u>	<u>165,960</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,600	2,600
Other	1,665	10
	<u>5,265</u>	<u>2,610</u>
Office and sundry costs	14,760	20,187
	<u>20,025</u>	<u>22,797</u>
Total expenditure	<u>218,516</u>	<u>188,757</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2023: £2,600); in addition the charity paid £2,391 (2023: £nil) to Stewardship for additional accounting, payroll bureau and consultancy services.

BEULAH CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable expenditure (continued)

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	4,970	4,150	9,120
	<u>4,970</u>	<u>4,150</u>	<u>9,120</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	4,800		4,800
	<u>4,800</u>	<u>-</u>	<u>4,800</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Regions Beyond UK (General mission support)	4,800	4,800
Grants to institutions for less than £1,000 each	170	-
	<u>4,970</u>	<u>4,800</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024 £	2023 £
Gross wages and salaries	75,772	90,947
Social security	1,580	3,194
Pension costs	1,107	2,921
Total (excluding training costs)	<u>78,459</u>	<u>97,063</u>

The average monthly number of employees during the year was 5 (2023: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
L Richards	19,215	-	389	19,605
Other members of key management	37,993	-	488	38,481
				<u>58,085</u>

BEULAH CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration (continued)

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
L Richards	19,215	-	360	19,575
Other members of key management	44,994	-	900	45,894
				<u>65,469</u>

L Richards served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

	Equipment £	Total 2024 £
Cost		
At 1 January 2024	59,706	59,706
Additions	-	-
At 31 December 2024	<u>59,706</u>	<u>59,706</u>
Accumulated depreciation		
At 1 January 2024	51,706	51,706
Charge for the year	4,000	4,000
At 31 December 2024	<u>55,706</u>	<u>55,706</u>
Net book value		
At 31 December 2024	<u>4,000</u>	<u>4,000</u>
At 31 December 2023	<u>8,000</u>	<u>8,000</u>

The church uses the building at Beulah Crescent, Thornton Heath, CR7 8JL. The church does so on the basis of a trust deed between The London Baptist Property Board Limited and Beulah Hill Christian Fellowship, the forerunner of the current church charity. The cost of repair and improvements are met by the funds of the church.

9 Debtors

	2024 £	2023 £
Gift aid recoverable	11,066	15,834
Other debtors	5,393	4,733
Prepayments and accrued income	3,884	3,650
	<u>20,343</u>	<u>24,217</u>

BEULAH CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	44,676	55,314
Petty cash	2	-
	<u>44,678</u>	<u>55,314</u>

11 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	4,435	3,052
Taxation and social security	1,200	1,200
Accruals	6,720	2,900
	<u>12,355</u>	<u>7,152</u>

12 Pension commitments

During the year employer's pension contributions totalling £1,107 (2023: £2,921) were payable to defined contribution personal pension schemes. Pension contributions totalling £320 were owing at the balance sheet date (2023: £nil).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	78,763	167,811	(185,806)	(5,868)	-	54,900
Total Unrestricted Funds	<u>78,763</u>	<u>167,811</u>	<u>(185,806)</u>	<u>(5,868)</u>	<u>-</u>	<u>54,900</u>
<i>Restricted Funds</i>						
Youth Israel fund	1,093	-	-	-	-	1,093
Burundi	312	-	-	-	-	312
Roof fund	-	23,956	(29,710)	5,754	-	-
Floating Shelter fund	211	-	-	-	-	211
Social Action fund	-	150	-	-	-	150
Sri Lanka fund	-	2,886	(3,000)	114	-	-
	<u>1,616</u>	<u>26,992</u>	<u>(32,710)</u>	<u>5,868</u>	<u>-</u>	<u>1,766</u>
Aggregate of funds	<u>80,379</u>	<u>194,802</u>	<u>(218,516)</u>	<u>-</u>	<u>-</u>	<u>56,666</u>

BEULAH CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Funds (continued)

The transfers referred to above were made for the following reasons:

- a) Transfers from the General Fund to the Roof Fund and Sri Lanka Fund to cover the year-end deficits as no further funds will be raised.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	4,000	-	-	4,000
Debtors	20,343	-	-	20,343
Cash at bank and in hand	42,912	-	1,766	44,678
Creditors falling due within one year	(12,355)	-	-	(12,355)
	<u>54,900</u>	<u>-</u>	<u>1,766</u>	<u>56,666</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	70,942	195,848	(185,871)	(2,156)	-	78,763
Total Unrestricted Funds	<u>70,942</u>	<u>195,848</u>	<u>(185,871)</u>	<u>(2,156)</u>	<u>-</u>	<u>78,763</u>
<i>Restricted Funds</i>						
Youth Israel fund	1,093	-	-	-	-	1,093
Burundi	312	-	-	-	-	312
Tamil Fellowship	230	-	(942)	712	-	-
Roof fund	-	500	(1,944)	1,444	-	-
Floating Shelter fund	211	-	-	-	-	211
	<u>1,846</u>	<u>500</u>	<u>(2,886)</u>	<u>2,156</u>	<u>-</u>	<u>1,616</u>
Aggregate of funds	<u>72,788</u>	<u>196,348</u>	<u>(188,757)</u>	<u>-</u>	<u>-</u>	<u>80,379</u>

BEULAH CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Funds (continued)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	8,000			8,000
Debtors	24,217			24,217
Cash at bank and in hand	53,697	-	1,616	55,314
Creditors falling due within one year	(7,152)			(7,152)
	<u>78,763</u>	<u>-</u>	<u>1,616</u>	<u>80,379</u>

The **Youth Israel Fund** is to support youth work in the church.

The **Roof Fund** is to support repairs to the roof of the church building, which were completed in 2024.

The **Sri Lanka Fund** is to support missions and projects with which the church is connected in Sri Lanka.

14 Operating lease commitments

The charity has an operating lease for equipment, which was replaced during the year. The minimum amount payable in respect of this lease is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	2,390	2,150
Between one and five years	1,195	5,375
After five years	-	-
	<u>3,586</u>	<u>7,525</u>

During the year the charity was charged £3,023 (2023: £2,150) for its operating lease.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £38,002 (2023: £20,250) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity also made the following payments to, or for, related parties:

- a) R George, who is closely related to L George, who is a trustee, received employment benefits totalling £15,369 (2023: £21,500) for providing administrative services to the charity

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year

BEULAH CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

BEULAH CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	137,069		26,992	164,061	163,497	-	500	163,997
Charitable activities	4	29,481			29,481	31,597	-	-	31,597
Investments	5	1,260			1,260	754	-	-	754
Total income and endowments		167,811	-	26,992	194,802	195,848	-	500	196,348
EXPENDITURE ON:									
Charitable activities:	6	185,806		32,710	218,516	185,871	-	2,886	188,757
Total Expenditure		185,806	-	32,710	218,516	185,871	-	2,886	188,757
Net income/(expenditure)		(17,995)	-	(5,718)	(23,713)	9,977	-	(2,386)	7,591
Transfers between funds	13	(5,868)	-	5,868	-	(2,156)	-	2,156	-
Net movement in funds		(23,863)	-	150	(23,713)	7,821	-	(230)	7,591
Reconciliation of funds:									
Total funds brought forward		78,763	-	1,616	80,379	70,942	-	1,846	72,788
Total funds carried forward	13	54,900	-	1,766	56,666	78,763	-	1,616	80,379

BEULAH CHURCH

England & Wales - Charity number 1113474

Accounts

Beulah Church

Report and Accounts
Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEULAH CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2023

COMPANY INFORMATION

Directors/Trustees	Mr L George - Chairman Mr L Richards Mr B Stent Mr T Barker (resigned March 2023) Ms L McLellan (resigned June 2023) Mrs D Nwaboku
Key staff	John Clevely - Elder and Teaching Pastor Llewellyn Richards - Elder
Governing Document	Memorandum and Articles 9 December 2005
Company Registration Number	05650590
Charity Registration Number	1113474
Registered Office	Beulah Family Church Beulah Crescent Thornton Heath Surrey
Independent Examiner	Stephen Mathews FCA Stewardship 1 Lamb's Passage London, EC1Y 8AB
Bankers	CAF Bank

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BEULAH CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2023.

Objects of the charity

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared on the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

Beulah Church is commonly known as Beulah Family Church, a name agreed to by its members. The name reflects that we see ourselves as a family of believers, brought together by the love of God in Christ Jesus. Everyone is welcomed to enjoy an environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that have transformed lives.

The Trustees work in partnership with the Elders of the church. The Elders provide both spiritual oversight and the day-to-day direction of the church.

The charity's governing purpose is to spread the Gospel and further the Kingdom of the Lord Jesus Christ. It is the policy of the trustees to combine prudence in financial planning and economy in expenditure with an attitude of faith and expectation proper to this purpose.

Beulah Family Church is a Holy Spirit-filled, Bible-believing church, with a regular congregation of around 160 people, often many more.

At Beulah, we see ourselves as a family of believers brought together by the love of God in Christ Jesus. Our membership features a rich multi-cultural background, representing the diverse local community.

The church has an outward-focused ministry, active in the local community and has relationships with other churches around the world.

Review of Activities

Beulah's activities continue to be driven by our;

- Passion for God
- Love for People and
- Heart for Mission

Passion for God

We have continued to deliver the teaching of biblical scripture through our Sunday services and small group meetings.

Church Services

Our Sunday services are held in person on-site and also broadcast live online (via social media streams). A recording of the sermon section is available on our website and YouTube Good Friday Service is held at the Thornton Heath site and online.
Kingdom Kids - Children's activity-based Sunday meeting

24 December – Christmas Eve celebration service.

25 December – Christmas Day family service.

Good Friday Service – Friday 7th April

Courses

Youth Bible Study – Every Friday from 15th September.

Annual Youth Conference – Our annual youth conference was run from Friday 3rd to Sunday 5th November. Included daily sermons with question and answer sessions.

Stir it Up – For anyone who desires to stir up the prophetic gift, or just learn to hear God's voice more.

Joining the Church (Explore) – A presentation to learn more about Beulah Family Church and how to become a member.

Love for People

Numerous Dedications, Funerals and Weddings

Pastoral Care –

- Prayer team available to pray with people after service on Sundays. Also prayer meetings on Tuesday mornings
- Pastoral Counselling - We are also able to offer pastoral counselling.

Stork Aid - Aims to serve people with newborn children, or who have unexpectedly become ill, in a very practical way. Various members of the church will rally together, cook and deliver a week of home-cooked meals to the family so that they have one less thing to think about.

Bouncers -A weekly babies and toddlers group with a variety of toys available to keep the children entertained in a large room. It also offers an opportunity for parents/guardians to have a chat and a coffee

ONE - For all women, whether you come to Beulah or not. The name of the group reflects the intention of being increasingly united in love for God and one another. Friendships are made and strengthened through activities such as pampering, afternoon teas and baking competitions, as well as prayer and teaching sessions.

MEN –Fellowship for men of all ages, the events inevitably tend to include enjoying food together. But as well as being fed physically, we also aim to be fed spiritually – challenging and encouraging each other to serve the Lord with passion in our generation.

Christmas Food Offering – Where church attendees bring something special that is distributed to people in our congregation who are in need.

Centre of Healing – For anyone struggling with life's challenges and would like prayer.

Area Group Get Togethers Wednesday 8:00 pm | Zoom

Fit For Life Exercise Class – Run every Wednesday.

Christmas Love in a Box – Individuals collect and pack items into shoeboxes that are sent to underprivileged children in Eastern Europe

Children and Youth Christmas Party – Saturday 2nd December.

11 – 14plus Youth Social – Sunday 10th December.

Warm Space – Run between 17th January to the end of March (between 1 pm to 3 pm). The church offered a warm space to anyone who might benefit from a warm space. Free refreshments and someone to talk to were made available.

Youth Fun Day – Friday 17th February. There were lots of games and activities. Breakfast and Lunch were included.

Art and Craft Exhibition – Held on Saturday 25th March

Open Gardens - June - An opportunity to invite friends, neighbours and church members to visit your garden, serve tea and cake and raise money for Charity.

Heart for Mission

Bringing the love of Christ to the community is not just about practical help but also about the personal hope and life change that comes from a personal relationship with God. This mission is at the heart of the work of Beulah Church and its members. This is aimed to be shown in the daily lives of the individual members and their interaction with each other and those around them in the community. The church has also arranged special events to this end.

Church Without Walls – A series of outreach activities that took place in various locations within walking distance of our church

Youth Ministry - Our youth ministry is a significant feature with Beulah running clubs on Sundays and during the week.

Limitless Youth Camp – 3rd April – 7th April 2023. Whitemoor Lakes, Lichfield

Church Family Meeting – Annual meeting where the church discusses its vision, finance, membership, and forthcoming actions with members.

Staff

The charity employed:

- One Pastor/Lead Elder
- One Youth Worker
- One Elder and Centre Manager.
- An Administrator

Volunteers

Beulah Church is blessed by the valuable contribution of voluntary work. Large numbers of volunteers within the church help in every aspect of the church's work. Without them, most of the church's activities would not take place.

Working Partnerships

Regions Beyond

Beulah Family Church is part of a relational network of churches that form "Regions Beyond". Regions Beyond is under the apostolic leadership of an international team headed by Steve Oliver.

Outlook for 2024

We will intensify fundraising efforts for the renovation of the church roof. Additionally, there will be staff changes as a result of two people retiring later in the year.

Public Benefit

In planning the activities the Trustees have had regard to the guidance issued by the Charity Commission in December 2008 on Public Benefit.

Financial review

The Trustees would like to thank the church membership for their continued generous support and their commitment to fund resources and see the community touched by the work of the church. The outcome for the year was effectively breakeven enabling the church to fund its mission centred budget.

The church roof is in need of repair and professional advice is being sought as to cost effective solutions but this is likely to be a major focus of finance in the 2024 and 2025 years.

Reserves Policy

The Board of Trustees have established a policy whereby free reserves held by the charity should be maintained at levels to allow the Church to continue its operations if income were to reduce considerably. We expect to hold at least three months of operating costs, which equates to approximately £45,000. At the year-end, the free reserves held at the bank stood at approximately £54,000.

Risk Statement

The Trustees have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent

3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on Sep 6, 2024 and signed on their behalf by:

Len George
Len George (Sep 6, 2024 16:45 GMT+1)

Len George - Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

BEULAH CHURCH

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10-11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


S H Mathews (Sep 9, 2024 10:32 GMT+1)

Stephen Mathews FCA
Institute of Chartered Accountants of England and Wales

Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: Sep 9, 2024

BEULAH CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	163,497	500	163,997	153,598
Investments		754	-	754	208
<i>Charitable activities</i>		31,597	-	31,597	28,879
Total income and endowments		195,848	500	196,348	182,685
EXPENDITURE ON					
Charitable activities	5	185,871	2,886	188,757	221,850
Total expenditure		185,871	2,886	188,757	221,850
Net income/(expenditure)		9,977	(2,386)	7,591	(39,165)
Transfers between funds	11	(2,156)	2,156	-	-
Net movement in funds		7,821	(230)	7,591	(39,165)
Reconciliation of funds:					
Total funds brought forward		70,942	1,846	72,788	111,953
Total funds carried forward		78,763	1,616	80,379	72,788

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10 - 16 form part of these accounts.

BEULAH CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
FIXED ASSETS					
Tangible assets	7	8,000	-	8,000	12,000
CURRENT ASSETS					
Debtors	8	24,217	-	24,217	17,886
Cash at bank	9	53,697	1,616	55,314	47,349
		<u>77,915</u>	<u>1,616</u>	<u>79,531</u>	<u>65,235</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	10	7,152	-	7,152	4,447
Net Current Assets		<u>70,763</u>	<u>1,616</u>	<u>72,379</u>	<u>60,788</u>
NET ASSETS		<u>78,763</u>	<u>1,616</u>	<u>80,379</u>	<u>72,788</u>
FUND BALANCES					
Unrestricted funds	11				
General Funds		78,763		78,763	70,942
Restricted Funds	11		1,616	1,616	1,846
		<u>78,763</u>	<u>1,616</u>	<u>80,379</u>	<u>72,788</u>

For the year ended 31 December 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf by:

Len George

Sep 6, 2024

Mr L George - Chairman

Date

Company number: 05650590

Charity number: 1113474

The notes on page 10 - 16 form part of these accounts.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of a purchased item, or the fair value of a donated item, is more than £5,000 and is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
-----------	-----------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension costs:

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

3	Voluntary income	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
	General donations (including Gift Aid)	163,497	500	163,997	153,598
		<u>163,497</u>	<u>500</u>	<u>163,997</u>	<u>153,598</u>

4	Charitable activity income	2023	2022
		£	£
	Hall hire	31,295	27,231
	Church activities	-	-
	Other receipts	302	1,648
		<u>31,597</u>	<u>28,879</u>

5	Charitable activity	Total 2023	Total 2022
		£	£
a	Direct Charitable Costs		
	Wages, salaries, pension & NI contributions	97,063	113,095
	Accommodation costs	-	4,200
	Buildings	54,771	45,518
	Depreciation on assets	4,000	4,000
	Church activities	5,177	9,466
	Grants payable Note 3c	4,950	21,250
		<u>165,960</u>	<u>197,528</u>
b	Support & Administration	£	£
	Governance costs	2,610	3,300
	Office and sundry costs	20,187	21,022
		<u>22,797</u>	<u>24,322</u>
	Combined charitable activity cost	<u>188,757</u>	<u>221,850</u>

Fees payable to Stewardship, there were no charges other than for the annual accounts and independent examination of £2,600 (2022: £3,000).

c	Grants	Institutions	Individuals	2023
		£	£	£
	Mission support	4,800	942	5,742
	Church planting	-	-	-
		<u>4,800</u>	<u>942</u>	<u>5,742</u>
				2022
		£	£	£
	Mission support	5,250	-	5,250
	Church planting	16,000	-	16,000
		<u>21,250</u>	<u>-</u>	<u>21,250</u>

Grants made to institutions were:	2023	2022
	£	£
Regions Beyond UK (General mission support)	4,800	4,000
Innovation Churches (re Forestdale church plant)	-	16,000
Croydon Tamil Christian Fellowship	-	1,250

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Staff, Trustees and other details	2023	2023
	£	£
Gross wages, salaries & benefits in kind	90,947	104,651
Employer's National Insurance costs	3,194	6,257
Pension costs	2,921	2,187
Total staff costs	<u>97,063</u>	<u>113,095</u>

The average monthly number of employees during the year was 4 (2022:5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2022 none).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages and salaries	Employment Benefits	Employer Pension	2023 £
<i>Trustees:</i>				
L Richards	19,215	-	360	19,575
<i>Other members of key management</i>	44,994	-	900	<u>45,894</u>
				<u>65,469</u>
	Wages and salaries	Employment Benefits	Employer Pension	2022 £
<i>Trustees:</i>				
L Richards	25,417	-	360	25,777
<i>Other members of key management</i>	54,005	-	6,508	<u>60,513</u>
				<u>86,290</u>

L Richards served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

7 Tangible Fixed Assets	Music, AV and other church equipment	Office Equipment	Total
Cost	£	£	£
At 1 January 2023	55,733	3,973	59,706
Additions	-	-	-
At 31 December 2023	<u>55,733</u>	<u>3,973</u>	<u>59,706</u>
Accumulated Depreciation			
At 1 January 2023	43,733	3,973	47,706
Charge for the year	4,000	-	4,000
At 31 December 2023	<u>47,733</u>	<u>3,973</u>	<u>51,706</u>
Net book value			
At 31 December 2023	<u>8,000</u>	<u>-</u>	<u>8,000</u>
At 1 January 2023	<u>12,000</u>	<u>-</u>	<u>12,000</u>

The church uses the building at Beulah Crescent, Thornton Heath, CR7 8JL. The church does so on the basis of a trust deed between The London Baptist Property Board Limited and Beulah Hill Christian Fellowship, the forerunner of the current church charity. The cost of repair and improvements are met by the funds of the church.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
8 Debtors and Prepayments		
Tax recoverable	15,834	8,121
Other Debtors	4,733	6,115
Prepayments	3,650	3,650
	<u>24,217</u>	<u>17,886</u>

The 'Other debtors' in represents Employment Allowance for some tax years which have been claimed but only partially received by the year end.

	2023	2022
	£	£
9 Cash at Bank and in Hand		
Bank operating accounts	4,672	1,858
Bank deposits	50,642	45,491
	<u>55,314</u>	<u>47,349</u>

10 Creditors: liabilities falling due within one year		
Trade Creditors	3,052	947
Tax and social security	1,200	-
Accruals	2,900	3,500
	<u>7,152</u>	<u>4,447</u>

11 Funds

The Designated Funds are an unrestricted fund designated by the Trustees to allow for future expenditure on:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
2023					

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Youth Israel fund	1,093	-	-	-	1,093
Burundi	312	-	-	-	312
Tamil Fellowship	230	-	(942)	712	-
Roof fund	-	500	(1,944)	1,444	-
Floating Shelter fund	211	-	-	-	211
	<u>1,846</u>	<u>500</u>	<u>(2,886)</u>	<u>2,156</u>	<u>1,616</u>

The main restricted funds were held for the following purposes: The Roof fund is for major repair work expected on the church roof and similar expenditure expected in 2024 and 2025. The Youth Israel Fund is for youth work in the church.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

The assets and liabilities represented by the various funds as at December 2023 are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	1,616	-	1,616
Unrestricted funds	8,000	53,697	17,066	78,763
	<u>8,000</u>	<u>55,314</u>	<u>17,066</u>	<u>80,379</u>

2022

The Designated Funds are an unrestricted fund designated by the Trustees to allow for future expenditure on:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Bouncers Fund	2,332	-	-	(2,332)	-

Bouncers Fund
Monies raised by the 'Bouncers' toddler group set aside for running costs and other donations

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Regions Beyond mission support	2,077	-	-	(2,077)	-
Youth Israel fund	-	1,093	-	-	1,093
Burundi	312	-	-	-	312
Tamil Fellowship	230	1,250	(1,250)	-	230
Floating Shelter fund	211	-	-	-	211
	<u>2,830</u>	<u>2,343</u>	<u>(1,250)</u>	<u>(2,077)</u>	<u>1,846</u>

The assets and liabilities represented by the various funds were as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	1,846	-	1,846
Unrestricted funds	12,000	45,503	13,439	70,942
	<u>12,000</u>	<u>47,349</u>	<u>13,439</u>	<u>72,788</u>

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Lease Commitments

The charity has a lease on equipment which runs until July 2026 at a cost of £2,150 per annum.

13 Related Party transactions

During the year the charity:

- a) received donations totalling £20,250 (2022: £38,890) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) Paid no expenses to trustees whilst carrying out duties associated with being trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Mrs R George, the spouse of a Trustee L George, was paid £21,500 (2022 £20,020) in her capacity as a church administrator.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BEULAH CHURCH
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	163,497	151,255	-	-	500	2,343	163,997	153,598
Investments		754	208	-	-	-	-	754	208
Charitable activities	4	31,597	28,879	-	-	-	-	31,597	28,879
Total income and endowments		195,848	180,342	-	-	500	2,343	196,348	182,685
EXPENDITURE ON									
Charitable activities	3	185,871	220,600	-	-	2,886	1,250	188,757	221,850
Total expenditure		185,871	220,600	-	-	2,886	1,250	188,757	221,850
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		9,977	(40,258)	-	-	(2,386)	1,093	7,591	(39,165)
Transfers between funds		(2,156)	2,077	-	-	2,156	(2,077)	-	-
Net movement in funds		7,821	(38,181)	-	-	(230)	(984)	7,591	(39,165)
Reconciliation of funds:									
Total funds brought forward		68,619	106,801	2,322	2,322	1,846	2,830	72,788	111,953
Total funds carried forward		76,441	68,619	2,322	2,322	1,616	1,846	80,379	72,788

Movements on reserves and all recognised gains and losses are shown above.

BEULAH CHURCH

England & Wales - Charity number 1113474

Accounts

AMENDED

Beulah Church

Report and Accounts
Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEULAH CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2022

COMPANY INFORMATION

Directors/Trustees	Mr L George - Chairman Mr L Richards Mr B Stent Mr T Barker (resigned March 2023) Ms L McLellan (resigned June 2023) Mrs D Nwaboku
Key staff	Jospeh Bediako - Elder and Pastor (until January 2022) John Clevely - Elder and Teaching Pastor Llewellyn Richards - Elder
Governing Document	Memorandum and Articles 9 December 2005
Company Registration Number	05650590
Charity Registration Number	1113474
Registered Office	Beulah Family Church Beulah Crescent Thornton Heath Surrey
Independent Examiner	Stephen Mathews FCA Stewardship 1 Lamb's Passage London, EC1Y 8AB
Bankers	CAF Bank

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BEULAH CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in submitting the amended Report and Accounts for the year ended 31 December 2022. These have been amended and are now the statutory accounts, replacing the original version, prepared as they were at the date of the original accounts approved by the Directors in September 2023. These are amended for the reason detailed in Note 8 to the accounts.

Objects of the charity

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared on the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

Beulah Church is commonly known as Beulah Family Church, a name agreed to by its members. The name reflects that we see ourselves as a family of believers, brought together by the love of God in Christ Jesus. Everyone is welcomed to enjoy an environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that have transformed lives.

The Trustees work in partnership with the Elders of the church. The Elders provide both spiritual oversight and the day-to-day direction of the church.

The charity's governing purpose is to spread the Gospel and further the Kingdom of the Lord Jesus Christ. It is the policy of the trustees to combine prudence in financial planning and economy in expenditure with an attitude of faith and expectation proper to this purpose.

Beulah Family Church is a Holy Spirit filled, Bible believing church, with a regular congregation of around 160 people, often many more.

At Beulah, we see ourselves as a family of believers brought together by the love of God in Christ Jesus.

We enjoy a welcoming environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that are sure to transform lives. Our membership features a rich multi-cultural background, representing the diverse local community.

The church has an outward focused ministry, active in the local community and has relationships with other churches around the world.

Review of Activities

Beulah's activities continue to be driven by our;

- Passion for God
- Love for People and
- Heart for Mission

Passion for God

We have continued to deliver teaching of biblical scripture through our Sunday services and small group meetings.

Church Services

Our Sunday services are held in person on site and also broadcasted live online (via social media streams). A recording of the sermon section is available on our website and on YouTube

Good Friday Service held at the Thornton Heath site and online.

Kingdom Kids - Children's activity based Sunday meeting

Christmas Production – Nativity with carols, produced by our youth. Took place on Saturday 17th December

Christmas Eve carol service – Took place on Saturday 24th December

Courses

Alpha course - Beulah ran an Alpha course between 28th September – 7th December

This is a course that gives everyone the opportunity to explore the Christian faith and its relevance today. Participants are encouraged to ask questions and share their point of view - Delivered online.

John on John – Aimed at bringing people to consider the gospel or go deeper into the claims of Jesus. Held simultaneously in person on site and online via Zoom

15plus Bible Study – Every Friday at 6pm in the building. It's for all young people over 15. It's a fun time with good discussions, food, laughter, games and prayers.

Youth Conference – Friday 29th April to Sunday 1st May at Beulah. Daily sermons with interactive sessions, Games including a Fifa tournament. Sleepover for two nights, movies each night. Breakfast, lunch and dinner were provided.

Love for People

Numerous Dedications, Funerals and Weddings

Pastoral Care –

- Prayer team available to pray with people after service on Sundays. Also prayer meetings on Tuesday mornings
- Pastoral Counselling - We are also able to offer pastoral counselling.

Stork Aid - Aims to serve people with new born children, or who have unexpectedly become ill, in a very practical way. Various members of the church will rally together, cook and deliver a week of home-cooked meals to the family so that they have one less thing to think about.

Special Needs for Special Angels Group – A support group for Parents/Carers of children with special needs. Run once a month

Bouncers -A weekly babies and toddlers group with a variety of toys available to keep the children entertained in a large room. It also offers an opportunity for parents/guardians to have a chat and a coffee

ONE - For all women, whether you come to Beulah or not. The name of the group reflects the intention of being increasingly united in love for God and one another. Friendships are made and strengthened through activities such as pampering, afternoon teas and baking competitions, as well as prayer and teaching sessions.

MEN –Fellowship for men of all ages, the events inevitably tend to include enjoying food together. But as well as being fed physically, we also aim to be fed spiritually – challenging and encouraging each other to serve the Lord with passion in our generation.

Christmas Food Offering – Where church attendees bring something special that is distributed to people in our congregation who are in need.

Centre of Healing – For anyone struggling with life's challenges at the moment and would like prayer.

Area Group Get Togethers Wednesday 8:00pm | Zoom

Fitness and Fellowship - Women's walking group on Mondays at 11.00am.

Beulah Hosted - 26th July until 5th August.

- **Community Health Link Up** – providing prostate cancer screenings, health checks, information, support, workshops, advice about physical and mental health.
- **The Man Van**, a mobile health clinic that offers free health checks for men, in a private and relaxed environment will be here from Tuesday 26th July until 5th August. Posters and flyers with booking details are in reception

Beulah Seniors – Beetle Drive and Cocktail Evening. Friday 16th September at 7.30pm.

Bingo Night – Saturday 2nd July at 7.00pm. Fundraising night for the youth trip to Israel.

Quiz night – The young people have organised a quiz night to help raise funds to go to Israel with John and Liz in May 2023

Over 60's fit for life exercise class – Began at Beulah on Wednesday 15th June, 2 – 3pm and run every Wednesday.

Stir it Up – A prophetic workshop held on Saturday 9th April for anyone with desires to stir up the prophetic gift.

Easter Family Fun Day – Friday 15th April at Beulah. A free fun day for all. Featuring craft activities, bouncy castle, treasure hunt, refreshments and story time.

The Regathering One – Saturday 23rd April. Afternoon tea and fellowship for the ladies.

Jubilee Event – Saturday 4th June. Fun day for the community to celebrate the Queen's Platinum Jubilee.

Youth Christmas Party – Held on Saturday 3rd December. Children (5 -11) 2pm – 5pm and teenagers (11-16) 6pm – 9pm.

Heart for Mission

Bringing the love of Christ to the community is not just about practical help but also about the personal hope and life change that comes from personal relationship with God. This mission is at the heart of the work of Beulah Church and its members. This is aimed to be shown in the daily lives of the individual members and their interaction with each other and those around them in the community. The church has also arranged special events to this end.

Church Without Walls – A series of outreach activities that took place in various locations within walking distance of the our church

Youth Ministry - Our youth ministry is a significant feature with Beulah running clubs on Sundays and during the week.

5K Sponsored Run or Walk - Sunday 14th August. Fundraising event to help our young people fund their trip to Israel next May.

Church Family Meeting – Annual meeting where the church discusses with members it's vision, finance, membership, and forthcoming actions.

Preaching Training – Saturday 10th September, 10.00am – 3.00pm. For anyone who would like to preach.

Staff

The charity employed:

- One Pastor/Lead Elder
- One Teaching Elder
- One part time Youth Leader/Worker

- One Elder and Centre Manager.
- An Administrator

Volunteers

Beulah Church is blessed by the valuable contribution of voluntary work. Large numbers of volunteers within the church help in every aspect of the church's work. Without them, most of the church's activities would not take place.

Forestdale Church

Beulah planted a new church in Forestdale a number of years ago. This year it was agreed that Forestdale would separate from Beulah and become an independent church, within the Regions Beyond family. Therefore Forestdale-Innovation Churches was established. As a consequence were some organisational changes. Beulah also agreed a £16K grant to Forestdale.

Working Partnerships

Regions Beyond

Beulah Family Church is part of a relational network of churches that form "Regions Beyond". Regions Beyond is under the apostolic leadership of an international team headed by Steve Oliver.

Outlook for 2023

Some church members joined Forestdale and so we anticipate a lower level of donations through tithes and offerings.

Income from building hires will grow.

Public Benefit

In planning the activities the Trustees have had regard to the guidance issued by the Charity Commission in December 2008 on Public Benefit.

Reserves Policy

The Board of Trustees have established a policy whereby free reserves held by the charity should be maintained at levels to allow the Church to continue its operations if income were to reduce considerably. We expect to hold at least three months operating costs, which

equates to approximately £45,000. At the year end the free reserves retained in the bank stood at just over £45,000.

Risk Statement

The Trustees have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on 2 May 2024 and signed on their behalf by:

Len George

Len George - Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

BEULAH CHURCH

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10-11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews

Stephen Mathews FCA
Institute of Chartered Accountants of England and Wales

Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: 3 May 2024

BEULAH CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	151,255	2,343	153,598	239,163
Investments		208	-	208	6
<i>Charitable activities</i>		28,879	-	28,879	43,366
Total income and endowments		180,342	2,343	182,685	282,536
EXPENDITURE ON					
Charitable activities	5	220,600	1,250	221,850	254,134
Total expenditure		220,600	1,250	221,850	254,134
Net income/(expenditure)		(40,258)	1,093	(39,165)	28,402
Transfers between funds	11	2,077	(2,077)	-	-
Net movement in funds		(38,181)	(984)	(39,165)	28,402
Reconciliation of funds:					
Total funds brought forward		109,123	2,830	111,953	83,551
Total funds carried forward		70,942	1,846	72,788	111,953

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10 - 16 form part of these accounts.

BEULAH CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
FIXED ASSETS					
Tangible assets	7	12,000	-	12,000	16,000
CURRENT ASSETS					
Debtors	8	17,886	-	17,886	30,734
Cash at bank	9	45,503	1,846	47,349	69,791
		63,389	1,846	65,235	100,525
CURRENT LIABILITIES					
Liabilities falling due within one year	10	4,447	-	4,447	4,572
Net Current Assets		58,942	1,846	60,788	95,953
NET ASSETS		70,942	1,846	72,788	111,953
FUND BALANCES					
Unrestricted funds	11				
General Funds		70,942		70,942	106,791
Designated funds		0			2,332
Restricted Funds	11		1,846	1,846	2,830
		70,942	1,846	72,788	111,953

For the year ended 31 December 2022, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf by:

Len George

Mr L George - Chairman

Date: 2 May 2024

Charity number:

Company number: 05650590

1113474

The notes on page 10 - 16 form part of these accounts.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of a purchased item, or the fair value of a donated item, is more than £5,000 and is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
-----------	-----------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension costs:

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Voluntary income	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
General donations (including Gift Aid)	151,255	2,343	153,598	176,238
Grants		-	-	10,000
Gifts in kind		-	-	20,000
Government grants (note 3a)		-	-	32,926
	<u>151,255</u>	<u>2,343</u>	<u>153,598</u>	<u>239,163</u>

The gifts in kind in 2021 represents the approximate value of chairs donated to the church for its use by Joseph Projects Ltd.

a Government grants comprise:

	2022	2021
	£	£
Job Retention Scheme grants	-	32,926
	<u>-</u>	<u>32,926</u>

4 Charitable activity income

	2022	2021
	£	£
Hall hire	27,231	18,595
Church activities	-	50
Recharge of building and staff costs	-	22,677
Other receipts	1,648	2,044
	<u>28,879</u>	<u>43,366</u>

5 Charitable activity

	Total 2022	Total 2021
	£	£
a Direct Charitable Costs		
Wages, salaries, pension & NI contributions	113,095	149,966
Accommodation costs	4,200	2,351
Buildings	45,518	53,642
Depreciation on assets	4,000	4,000
Church activities	9,466	14,302
Grants payable Note 3c	21,250	9,800
	<u>197,528</u>	<u>234,061</u>
b Support & Administration		
Governance costs	3,300	3,580
Office and sundry costs	21,022	16,493
	<u>24,322</u>	<u>20,073</u>
Combined charitable activity cost	<u>221,850</u>	<u>254,134</u>

Fees payable to Stewardship, there were no charges other than for the annual accounts and independent examination of £3,000 (2021: £3,600).

c Grants

	Institutions	Individuals	2022
	£	£	£
Mission support	5,250	-	5,250
Church planting	16,000	-	16,000
	<u>21,250</u>	<u>-</u>	<u>21,250</u>
			2021
	£	£	£
Mission support	9,800	-	9,800
	<u>9,800</u>	<u>-</u>	<u>9,800</u>

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Grants made to institutions were:	2022	2021
	£	£
Innovation Churches (re Forestdale church plant)	16000	
Croydon Jubilee Church (church planting)		5,000
Regions Beyond UK (General mission support)	4,000	4,800
Croydon Tamil Christian Fellowship	1,250	

6 Staff, Trustees and other details

	2022	2021
	£	£
Gross wages, salaries & benefits in kind	104,651	132,943
Employer's National Insurance costs	6,257	8,750
Pension costs	2,187	8,273
Total staff costs	<u>113,095</u>	<u>149,966</u>

The average monthly number of employees during the year was 5 (2021:6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2021: none).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages and salaries	Employment Benefits	Employer Pension	2022 £
<i>Trustees:</i>				
L Richards	25,417	-	360	25,777
<i>Other members of key management</i>	54,005	-	6,508	<u>60,513</u>
				<u>86,290</u>
	Wages and salaries	Employment Benefits	Employer Pension	2021 £
<i>Trustees:</i>				
L Richards	30,500	-	727	31,227
<i>Other members of key management</i>	71,783	-	7,058	<u>78,841</u>
				<u>110,068</u>

L Richards served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

7 Tangible Fixed Assets

	Music, AV and other church equipment	Office Equipment	Total
	£	£	£
Cost			
At 1 January 2022	55,733	3,973	59,706
Additions	-	-	-
At 31 December 2022	<u>55,733</u>	<u>3,973</u>	<u>59,706</u>
Accumulated Depreciation			
At 1 January 2022	39,733	3,973	43,706
Charge for the year	4,000	-	4,000
At 31 December 2022	<u>43,733</u>	<u>3,973</u>	<u>47,706</u>
Net book value			
At 31 December 2022	<u>12,000</u>	<u>-</u>	<u>12,000</u>
At 1 January 2022	<u>16,000</u>	<u>-</u>	<u>16,000</u>

The church uses the building at Beulah Crescent, Thornton Heath, CR7 8JL. The church does so on the basis of a trust deed between The London Baptist Property Board Limited and Beulah Hill Christian Fellowship, the forerunner of the current church charity. The cost of repair and improvements are met by the funds of the church.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
8 Debtors and Prepayments		
Tax recoverable	8,121	22,727
Other Debtors	6,115	4,729
Prepayments	3,650	3,278
	<u>17,886</u>	<u>30,734</u>

The 'Other debtors' in 2022 represents Employment Allowance for 3 tax years which have been claimed but only partially received by the year end.

The original accounts for the year, approved by the Directors in September 2022, reflected amounts due in Employment Allowance of £15,000 which transpired to be an overestimate as HMRC had not communicated offsets against amounts due for PAYE and National insurance contributions.

	2022	2019
	£	£
9 Cash at Bank and in Hand		
Bank operating accounts	1,858	5,404
Bank deposits	45,491	64,387
	<u>47,349</u>	<u>69,791</u>

10 Creditors: liabilities falling due within one year		
Trade Creditors	947	472
Accruals	3,500	4,100
	<u>4,447</u>	<u>4,572</u>

11 Funds

The Designated Funds are an unrestricted fund designated by the Trustees to allow for future expenditure on:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
2022					
Bouncers Fund	2,332	-	-	-	2,332
	<u>2,332</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,332</u>

Bouncers Fund Monies raised by the 'Bouncers' toddler group for running costs and other donations

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Regions Beyond mission support	2,077	-	-	(2,077)	-
Youth Israel fund	-	1,093	-	-	1,093
Burundi	312	-	-	-	312
Tamil Fellowship	230	1,250	(1,250)	-	230
Floating Shelter fund	211	-	-	-	211
	<u>2,830</u>	<u>2,343</u>	<u>(1,250)</u>	<u>(2,077)</u>	<u>1,846</u>

The Regions Beyond mission support fund is for the work of the church in church planting, evangelism and relief work of the sphere of churches of 'Regions Beyond UK' in the UK and abroad. The transfer to general funds represents expenditure which had been originally made from the general funds but now identified as from this fund

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

The assets and liabilities represented by the various funds as at December 2022 are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	1,846	-	1,846
Unrestricted funds	12,000	45,503	13,439	70,942
	<u>12,000</u>	<u>47,349</u>	<u>13,439</u>	<u>72,788</u>

2021

The Designated Funds are an unrestricted fund designated by the Trustees to allow for future expenditure on:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Bouncers Fund	2,332	-	-	-	2,332
Bouncers Fund	Monies raised by the 'Bouncers' toddler group set aside for running costs and other donations				

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Regions Beyond mission support	4,240	-	(2,163)	-	2,077
Regions Beyond church plant grant	-	10,000	(10,000)	-	-
Burundi	312	-	-	-	312
Tamil Fellowship	230	-	-	-	230
Floating Shelter fund	211	-	-	-	211
	<u>4,993</u>	<u>10,000</u>	<u>(12,163)</u>	<u>-</u>	<u>2,830</u>

The Regions Beyond mission support fund is for the work of the church supporting the church planting, evangelistic and relief work of the sphere of churches of 'Regions Beyond UK' in the UK and abroad.

The Regions Beyond church planting fund is for the work of church planting in South London.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	2,830	-	2,830
Unrestricted funds	16,000	66,961	26,162	109,123
	<u>16,000</u>	<u>69,791</u>	<u>26,162</u>	<u>111,954</u>

BEULAH CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Related Party transactions

During the year the charity:

- a) received donations totalling £30,890 (2021: £38,480) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) Paid no expenses to trustees whilst carrying out duties associated with being trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Mrs R George, the spouse of a Trustee L George, was paid £20,020 (2021 £20,020) in her capacity as a church administrator.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BEULAH CHURCH
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	151,255	229,163	-	-	2,343	10,000	153,598	239,163
Investments		208	6	-	-	-	-	208	6
Charitable activities	4	28,879	43,366	-	-	-	-	28,879	43,366
Total income and endowments		180,342	272,536	-	-	2,343	10,000	182,685	282,536
EXPENDITURE ON									
Charitable activities	3	220,600	241,971	-	-	1,250	12,163	221,850	254,134
Total expenditure		220,600	241,971	-	-	1,250	12,163	221,850	254,134
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		(40,258)	30,565	-	-	1,093	2,163	(39,165)	28,402
Transfers between funds		2,077	-	-	-	(2,077)	-	-	-
Net movement in funds		(38,181)	30,565	-	10	(984)	(2,163)	(39,165)	28,402
Reconciliation of funds:									
Total funds brought forward		106,801	76,236	2,322	2,332	2,830	4,993	111,953	83,561
Total funds carried forward		68,619	106,801	2,322	2,322	1,846	2,830	72,788	111,963

Movements on reserves and all recognised gains and losses are shown above.

BEULAH CHURCH

England & Wales - Charity number 1113474

Accounts

AMENDED

Beulah Church

Report and Accounts
Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEULAH CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2022

COMPANY INFORMATION

Directors/Trustees	Mr L George - Chairman Mr L Richards Mr B Stent Mr T Barker (resigned March 2023) Ms L McLellan (resigned June 2023) Mrs D Nwaboku
Key staff	Jospeh Bediako - Elder and Pastor (until January 2022) John Clevely - Elder and Teaching Pastor Llewellyn Richards - Elder
Governing Document	Memorandum and Articles 9 December 2005
Company Registration Number	05650590
Charity Registration Number	1113474
Registered Office	Beulah Family Church Beulah Crescent Thornton Heath Surrey
Independent Examiner	Stephen Mathews FCA Stewardship 1 Lamb's Passage London, EC1Y 8AB
Bankers	CAF Bank

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BEULAH CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in submitting the amended Report and Accounts for the year ended 31 December 2022. These have been amended and are now the statutory accounts, replacing the original version, prepared as they were at the date of the original accounts approved by the Directors in September 2023. These are amended for the reason detailed in Note 8 to the accounts.

Objects of the charity

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared on the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

Beulah Church is commonly known as Beulah Family Church, a name agreed to by its members. The name reflects that we see ourselves as a family of believers, brought together by the love of God in Christ Jesus. Everyone is welcomed to enjoy an environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that have transformed lives.

The Trustees work in partnership with the Elders of the church. The Elders provide both spiritual oversight and the day-to-day direction of the church.

The charity's governing purpose is to spread the Gospel and further the Kingdom of the Lord Jesus Christ. It is the policy of the trustees to combine prudence in financial planning and economy in expenditure with an attitude of faith and expectation proper to this purpose.

Beulah Family Church is a Holy Spirit filled, Bible believing church, with a regular congregation of around 160 people, often many more.

At Beulah, we see ourselves as a family of believers brought together by the love of God in Christ Jesus.

We enjoy a welcoming environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that are sure to transform lives. Our membership features a rich multi-cultural background, representing the diverse local community.

The church has an outward focused ministry, active in the local community and has relationships with other churches around the world.

Review of Activities

Beulah's activities continue to be driven by our;

- Passion for God
- Love for People and
- Heart for Mission

Passion for God

We have continued to deliver teaching of biblical scripture through our Sunday services and small group meetings.

Church Services

Our Sunday services are held in person on site and also broadcasted live online (via social media streams). A recording of the sermon section is available on our website and on YouTube

Good Friday Service held at the Thornton Heath site and online.

Kingdom Kids - Children's activity based Sunday meeting

Christmas Production – Nativity with carols, produced by our youth. Took place on Saturday 17th December

Christmas Eve carol service – Took place on Saturday 24th December

Courses

Alpha course - Beulah ran an Alpha course between 28th September – 7th December

This is a course that gives everyone the opportunity to explore the Christian faith and its relevance today. Participants are encouraged to ask questions and share their point of view - Delivered online.

John on John – Aimed at bringing people to consider the gospel or go deeper into the claims of Jesus. Held simultaneously in person on site and online via Zoom

15plus Bible Study – Every Friday at 6pm in the building. It's for all young people over 15. It's a fun time with good discussions, food, laughter, games and prayers.

Youth Conference – Friday 29th April to Sunday 1st May at Beulah. Daily sermons with interactive sessions, Games including a Fifa tournament. Sleepover for two nights, movies each night. Breakfast, lunch and dinner were provided.

Love for People

Numerous Dedications, Funerals and Weddings

Pastoral Care –

- Prayer team available to pray with people after service on Sundays. Also prayer meetings on Tuesday mornings
- Pastoral Counselling - We are also able to offer pastoral counselling.

Stork Aid - Aims to serve people with new born children, or who have unexpectedly become ill, in a very practical way. Various members of the church will rally together, cook and deliver a week of home-cooked meals to the family so that they have one less thing to think about.

Special Needs for Special Angels Group – A support group for Parents/Carers of children with special needs. Run once a month

Bouncers -A weekly babies and toddlers group with a variety of toys available to keep the children entertained in a large room. It also offers an opportunity for parents/guardians to have a chat and a coffee

ONE - For all women, whether you come to Beulah or not. The name of the group reflects the intention of being increasingly united in love for God and one another. Friendships are made and strengthened through activities such as pampering, afternoon teas and baking competitions, as well as prayer and teaching sessions.

MEN –Fellowship for men of all ages, the events inevitably tend to include enjoying food together. But as well as being fed physically, we also aim to be fed spiritually – challenging and encouraging each other to serve the Lord with passion in our generation.

Christmas Food Offering – Where church attendees bring something special that is distributed to people in our congregation who are in need.

Centre of Healing – For anyone struggling with life's challenges at the moment and would like prayer.

Area Group Get Togethers Wednesday 8:00pm | Zoom

Fitness and Fellowship - Women's walking group on Mondays at 11.00am.

Beulah Hosted - 26th July until 5th August.

- **Community Health Link Up** – providing prostate cancer screenings, health checks, information, support, workshops, advice about physical and mental health.
- **The Man Van**, a mobile health clinic that offers free health checks for men, in a private and relaxed environment will be here from Tuesday 26th July until 5th August. Posters and flyers with booking details are in reception

Beulah Seniors – Beetle Drive and Cocktail Evening. Friday 16th September at 7.30pm.

Bingo Night – Saturday 2nd July at 7.00pm. Fundraising night for the youth trip to Israel.

Quiz night – The young people have organised a quiz night to help raise funds to go to Israel with John and Liz in May 2023

Over 60's fit for life exercise class – Began at Beulah on Wednesday 15th June, 2 – 3pm and run every Wednesday.

Stir it Up – A prophetic workshop held on Saturday 9th April for anyone with desires to stir up the prophetic gift.

Easter Family Fun Day – Friday 15th April at Beulah. A free fun day for all. Featuring craft activities, bouncy castle, treasure hunt, refreshments and story time.

The Regathering One – Saturday 23rd April. Afternoon tea and fellowship for the ladies.

Jubilee Event – Saturday 4th June. Fun day for the community to celebrate the Queen's Platinum Jubilee.

Youth Christmas Party – Held on Saturday 3rd December. Children (5 -11) 2pm – 5pm and teenagers (11-16) 6pm – 9pm.

Heart for Mission

Bringing the love of Christ to the community is not just about practical help but also about the personal hope and life change that comes from personal relationship with God. This mission is at the heart of the work of Beulah Church and its members. This is aimed to be shown in the daily lives of the individual members and their interaction with each other and those around them in the community. The church has also arranged special events to this end.

Church Without Walls – A series of outreach activities that took place in various locations within walking distance of the our church

Youth Ministry - Our youth ministry is a significant feature with Beulah running clubs on Sundays and during the week.

5K Sponsored Run or Walk - Sunday 14th August. Fundraising event to help our young people fund their trip to Israel next May.

Church Family Meeting – Annual meeting where the church discusses with members it's vision, finance, membership, and forthcoming actions.

Preaching Training – Saturday 10th September, 10.00am – 3.00pm. For anyone who would like to preach.

Staff

The charity employed:

- One Pastor/Lead Elder
- One Teaching Elder
- One part time Youth Leader/Worker

- One Elder and Centre Manager.
- An Administrator

Volunteers

Beulah Church is blessed by the valuable contribution of voluntary work. Large numbers of volunteers within the church help in every aspect of the church's work. Without them, most of the church's activities would not take place.

Forestdale Church

Beulah planted a new church in Forestdale a number of years ago. This year it was agreed that Forestdale would separate from Beulah and become an independent church, within the Regions Beyond family. Therefore Forestdale-Innovation Churches was established. As a consequence were some organisational changes. Beulah also agreed a £16K grant to Forestdale.

Working Partnerships

Regions Beyond

Beulah Family Church is part of a relational network of churches that form "Regions Beyond". Regions Beyond is under the apostolic leadership of an international team headed by Steve Oliver.

Outlook for 2023

Some church members joined Forestdale and so we anticipate a lower level of donations through tithes and offerings.

Income from building hires will grow.

Public Benefit

In planning the activities the Trustees have had regard to the guidance issued by the Charity Commission in December 2008 on Public Benefit.

Reserves Policy

The Board of Trustees have established a policy whereby free reserves held by the charity should be maintained at levels to allow the Church to continue its operations if income were to reduce considerably. We expect to hold at least three months operating costs, which

equates to approximately £45,000. At the year end the free reserves retained in the bank stood at just over £45,000.

Risk Statement

The Trustees have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on 2 May 2024 and signed on their behalf by:

Len George

Len George - Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

BEULAH CHURCH

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10-11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews

Stephen Mathews FCA
Institute of Chartered Accountants of England and Wales

Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: 3 May 2024

BEULAH CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	151,255	2,343	153,598	239,163
Investments		208	-	208	6
<i>Charitable activities</i>		28,879	-	28,879	43,366
Total income and endowments		180,342	2,343	182,685	282,536
EXPENDITURE ON					
Charitable activities	5	220,600	1,250	221,850	254,134
Total expenditure		220,600	1,250	221,850	254,134
Net income/(expenditure)		(40,258)	1,093	(39,165)	28,402
Transfers between funds	11	2,077	(2,077)	-	-
Net movement in funds		(38,181)	(984)	(39,165)	28,402
Reconciliation of funds:					
Total funds brought forward		109,123	2,830	111,953	83,551
Total funds carried forward		70,942	1,846	72,788	111,953

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10 - 16 form part of these accounts.

BEULAH CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
FIXED ASSETS					
Tangible assets	7	12,000	-	12,000	16,000
CURRENT ASSETS					
Debtors	8	17,886	-	17,886	30,734
Cash at bank	9	45,503	1,846	47,349	69,791
		63,389	1,846	65,235	100,525
CURRENT LIABILITIES					
Liabilities falling due within one year	10	4,447	-	4,447	4,572
Net Current Assets		58,942	1,846	60,788	95,953
NET ASSETS		70,942	1,846	72,788	111,953
FUND BALANCES					
Unrestricted funds	11				
General Funds		70,942		70,942	106,791
Designated funds		0			2,332
Restricted Funds	11		1,846	1,846	2,830
		70,942	1,846	72,788	111,953

For the year ended 31 December 2022, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf by:

Len George

Mr L George - Chairman

Date: 2 May 2024

Charity number:

Company number: 05650590

1113474

The notes on page 10 - 16 form part of these accounts.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of a purchased item, or the fair value of a donated item, is more than £5,000 and is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
-----------	-----------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension costs:

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Voluntary income	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
General donations (including Gift Aid)	151,255	2,343	153,598	176,238
Grants		-	-	10,000
Gifts in kind		-	-	20,000
Government grants (note 3a)		-	-	32,926
	<u>151,255</u>	<u>2,343</u>	<u>153,598</u>	<u>239,163</u>

The gifts in kind in 2021 represents the approximate value of chairs donated to the church for its use by Joseph Projects Ltd.

a Government grants comprise:

	2022	2021
	£	£
Job Retention Scheme grants	-	32,926
	<u>-</u>	<u>32,926</u>

4 Charitable activity income

	2022	2021
	£	£
Hall hire	27,231	18,595
Church activities	-	50
Recharge of building and staff costs	-	22,677
Other receipts	1,648	2,044
	<u>28,879</u>	<u>43,366</u>

5 Charitable activity

	Total 2022	Total 2021
	£	£
a Direct Charitable Costs		
Wages, salaries, pension & NI contributions	113,095	149,966
Accommodation costs	4,200	2,351
Buildings	45,518	53,642
Depreciation on assets	4,000	4,000
Church activities	9,466	14,302
Grants payable Note 3c	21,250	9,800
	<u>197,528</u>	<u>234,061</u>
b Support & Administration		
Governance costs	3,300	3,580
Office and sundry costs	21,022	16,493
	<u>24,322</u>	<u>20,073</u>
Combined charitable activity cost	<u>221,850</u>	<u>254,134</u>

Fees payable to Stewardship, there were no charges other than for the annual accounts and independent examination of £3,000 (2021: £3,600).

c Grants

	Institutions	Individuals	2022
	£	£	£
Mission support	5,250	-	5,250
Church planting	16,000	-	16,000
	<u>21,250</u>	<u>-</u>	<u>21,250</u>
			2021
	£	£	£
Mission support	9,800	-	9,800
	<u>9,800</u>	<u>-</u>	<u>9,800</u>

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Grants made to institutions were:	2022	2021
	£	£
Innovation Churches (re Forestdale church plant)	16000	
Croydon Jubilee Church (church planting)		5,000
Regions Beyond UK (General mission support)	4,000	4,800
Croydon Tamil Christian Fellowship	1,250	

6 Staff, Trustees and other details

	2022	2021
	£	£
Gross wages, salaries & benefits in kind	104,651	132,943
Employer's National Insurance costs	6,257	8,750
Pension costs	2,187	8,273
Total staff costs	<u>113,095</u>	<u>149,966</u>

The average monthly number of employees during the year was 5 (2021:6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2021: none).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages and salaries	Employment Benefits	Employer Pension	2022 £
<i>Trustees:</i>				
L Richards	25,417	-	360	25,777
<i>Other members of key management</i>	54,005	-	6,508	<u>60,513</u>
				<u>86,290</u>
	Wages and salaries	Employment Benefits	Employer Pension	2021 £
<i>Trustees:</i>				
L Richards	30,500	-	727	31,227
<i>Other members of key management</i>	71,783	-	7,058	<u>78,841</u>
				<u>110,068</u>

L Richards served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

7 Tangible Fixed Assets

	Music, AV and other church equipment	Office Equipment	Total
Cost	£	£	£
At 1 January 2022	55,733	3,973	59,706
Additions	-	-	-
At 31 December 2022	<u>55,733</u>	<u>3,973</u>	<u>59,706</u>
Accumulated Depreciation			
At 1 January 2022	39,733	3,973	43,706
Charge for the year	4,000	-	4,000
At 31 December 2022	<u>43,733</u>	<u>3,973</u>	<u>47,706</u>
Net book value			
At 31 December 2022	<u>12,000</u>	<u>-</u>	<u>12,000</u>
At 1 January 2022	<u>16,000</u>	<u>-</u>	<u>16,000</u>

The church uses the building at Beulah Crescent, Thornton Heath, CR7 8JL. The church does so on the basis of a trust deed between The London Baptist Property Board Limited and Beulah Hill Christian Fellowship, the forerunner of the current church charity. The cost of repair and improvements are met by the funds of the church.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
8 Debtors and Prepayments		
Tax recoverable	8,121	22,727
Other Debtors	6,115	4,729
Prepayments	3,650	3,278
	<u>17,886</u>	<u>30,734</u>

The 'Other debtors' in 2022 represents Employment Allowance for 3 tax years which have been claimed but only partially received by the year end.

The original accounts for the year, approved by the Directors in September 2022, reflected amounts due in Employment Allowance of £15,000 which transpired to be an overestimate as HMRC had not communicated offsets against amounts due for PAYE and National insurance contributions.

	2022	2019
	£	£
9 Cash at Bank and in Hand		
Bank operating accounts	1,858	5,404
Bank deposits	45,491	64,387
	<u>47,349</u>	<u>69,791</u>

10 Creditors: liabilities falling due within one year		
Trade Creditors	947	472
Accruals	3,500	4,100
	<u>4,447</u>	<u>4,572</u>

11 Funds

The Designated Funds are an unrestricted fund designated by the Trustees to allow for future expenditure on:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
2022					
Bouncers Fund	2,332	-	-	-	2,332
	<u>2,332</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,332</u>

Bouncers Fund Monies raised by the 'Bouncers' toddler group for running costs and other donations

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Regions Beyond mission support	2,077	-	-	(2,077)	-
Youth Israel fund	-	1,093	-	-	1,093
Burundi	312	-	-	-	312
Tamil Fellowship	230	1,250	(1,250)	-	230
Floating Shelter fund	211	-	-	-	211
	<u>2,830</u>	<u>2,343</u>	<u>(1,250)</u>	<u>(2,077)</u>	<u>1,846</u>

The Regions Beyond mission support fund is for the work of the church in church planting, evangelism and relief work of the sphere of churches of 'Regions Beyond UK' in the UK and abroad. The transfer to general funds represents expenditure which had been originally made from the general funds but now identified as from this fund

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

The assets and liabilities represented by the various funds as at December 2022 are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	1,846	-	1,846
Unrestricted funds	12,000	45,503	13,439	70,942
	<u>12,000</u>	<u>47,349</u>	<u>13,439</u>	<u>72,788</u>

2021

The Designated Funds are an unrestricted fund designated by the Trustees to allow for future expenditure on:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Bouncers Fund	2,332	-	-	-	2,332
Bouncers Fund	Monies raised by the 'Bouncers' toddler group set aside for running costs and other donations				

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Regions Beyond mission support	4,240	-	(2,163)	-	2,077
Regions Beyond church plant grant	-	10,000	(10,000)	-	-
Burundi	312	-	-	-	312
Tamil Fellowship	230	-	-	-	230
Floating Shelter fund	211	-	-	-	211
	<u>4,993</u>	<u>10,000</u>	<u>(12,163)</u>	<u>-</u>	<u>2,830</u>

The Regions Beyond mission support fund is for the work of the church supporting the church planting, evangelistic and relief work of the sphere of churches of 'Regions Beyond UK' in the UK and abroad.

The Regions Beyond church planting fund is for the work of church planting in South London.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	2,830	-	2,830
Unrestricted funds	16,000	66,961	26,162	109,123
	<u>16,000</u>	<u>69,791</u>	<u>26,162</u>	<u>111,954</u>

BEULAH CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Related Party transactions

During the year the charity:

- a) received donations totalling £30,890 (2021: £38,480) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) Paid no expenses to trustees whilst carrying out duties associated with being trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Mrs R George, the spouse of a Trustee L George, was paid £20,020 (2021 £20,020) in her capacity as a church administrator.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BEULAH CHURCH
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	151,255	229,163	-	-	2,343	10,000	153,598	239,163
Investments		208	6	-	-	-	-	208	6
Charitable activities	4	28,879	43,366	-	-	-	-	28,879	43,366
Total income and endowments		180,342	272,536	-	-	2,343	10,000	182,685	282,536
EXPENDITURE ON									
Charitable activities	3	220,600	241,971	-	-	1,250	12,163	221,850	254,134
Total expenditure		220,600	241,971	-	-	1,250	12,163	221,850	254,134
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		(40,258)	30,565	-	-	1,093	2,163	(39,165)	28,402
Transfers between funds		2,077	-	-	-	(2,077)	-	-	-
Net movement in funds		(38,181)	30,565	-	10	(984)	(2,163)	(39,165)	28,402
Reconciliation of funds:									
Total funds brought forward		106,801	76,236	2,322	2,332	2,830	4,993	111,953	83,561
Total funds carried forward		68,619	106,801	2,322	2,322	1,846	2,830	72,788	111,963

Movements on reserves and all recognised gains and losses are shown above.

BEULAH CHURCH

England & Wales - Charity number 1113474

Accounts

Beulah Church

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEULAH CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2020

COMPANY INFORMATION

Directors/Trustees	Mr L George - Chairman Mr L Richards Mr B Stent Mr T Barker Ms J Palmer (resigned 31 July 2020) Ms Laura McLellan (appointed 7 December 2020) Mrs Dhruvina Nwaboku (appointed 7 December 2020)
Key staff	Jospeh Bediako - Lead Elder and Pastor John Clevely - Elder and Teaching Pastor Llewellyn Richards - Elder
Governing Document	Memorandum and Articles 9 December 2005
Company Registration Number	05650590
Charity Registration Number	1113474
Registered Office	Beulah Family Church Beulah Crescent Thornton Heath Surrey
Independent Examiner	Stephen Mathews FCA Stewardship 1 Lamb's Passage London, EC1Y 8AB
Bankers	CAF Bank

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BEULAH CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2020.

Objects of the charity

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared on the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

Beulah Church is commonly known as Beulah Family Church, a name agreed to by its members. The name reflects that we see ourselves as a family of believers, brought together by the love of God in Christ Jesus. Everyone is welcomed to enjoy an environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that have transformed lives.

The Trustees work in partnership with the Elders of the church. The Elders provide both spiritual oversight and the day-to-day direction of the church.

The charity's governing purpose is to spread the Gospel and further the Kingdom of the Lord Jesus Christ. It is the policy of the trustees to combine prudence in financial planning and economy in expenditure with an attitude of faith and expectation proper to this purpose.

Beulah Family Church is a Holy Spirit filled, Bible believing church, with a regular congregation of around 160 people, often many more.

At Beulah, we see ourselves as a family of believers brought together by the love of God in Christ Jesus.

We enjoy a welcoming environment of worship, through contemporary songs of praise, inclusive prayers and encouraging teachings that are sure to transform lives. Our membership features a rich multi-cultural background, representing the diverse local community.

The church has an outward focused ministry, active in the local community and has relationships with other churches around the world.

Review of Activities

The impact of the Covid pandemic and governmental policy has heavily impacted on the church's activities. Nevertheless we continue to be driven by our;

- Passion for God
- Love for People and
- Heart for Mission

Three staff were put on part time Furlough/Job Retention Scheme.

Passion for God

We have continued to deliver teaching of biblical scripture through our Sunday services and small group meetings.

Church Services

The delivery of Church services changed. A much greater emphasis has been placed on broadcasting our services online (via social media streams). When it became permissible, a small congregation began to attend by invite only in line with government guidelines.

Courses

Freedom in Christ course – A 10 week course with one extra day on a Saturday.

Two Alpha courses were run online. One for Adults and the other for children.

Other teaching sessions were delivered online via live events and videos.

Church Plant

Beulah planted a new church planted in Forestdale School

Love for People

Numerous Dedications, Funerals and Weddings

Pastoral Care –

- Prayer team available to pray with people after service on Sundays. Also prayer meetings on Tuesday mornings
- Pastoral Counselling - We are also able to offer pastoral counselling.

Stork Aid - Aims to serve people with new born children, or who have unexpectedly become ill, in a very practical way. Various members of the church will rally together, cook and deliver a week of home-cooked meals to the family so that they have one less thing to think about.

Special Needs for Special Angels Group – A support group for Parents/Carers of children with special needs. Run once a month

Bouncers -A weekly babies and toddlers group with a variety of toys available to keep the children entertained a large room to explore as well as crafts and singing. It also offers an opportunity for parents/guardians to have a chat and a coffee

ONE - For all women, whether you come to Beulah or not. The name of the group reflects the intention of being increasingly united in love for God and one another. Friendships are made and strengthened through activities such as pampering, afternoon teas and baking competitions, as well as prayer and teaching sessions.

MEN –Fellowship for men of all ages, the events inevitably tend to include enjoying food together. But as well as being fed physically, we also aim to be fed spiritually – challenging and encouraging each other to serve the Lord with passion in our generation.

Christmas Food Offering – Where church attendees bring something special that is distributed to people in our congregation who are in need.

Centre of Healing – For anyone who would like prayer for healing and restoration.

Beulah Seniors - Dinner and Talk

Heart for Mission

Bringing the love of Christ to the community is not just about practical help but also about the personal hope and life change that comes from personal relationship with God. This mission is at the heart of the work of Beulah Church and its members. This is aimed to be shown in the daily lives of the individual members and their interaction with each other and those around them in the community. The church has also arranged special events to this end.

Church Without Walls – A series of outreach activities that took place in various locations within walking distance of the our church

Youth Ministry - Our youth ministry is a significant feature with Beulah running clubs on Sundays and during the week.

Kidz Klub/Re:Generation Kids- Free and for any children aged between 6-11, Kidz Klub is a great opportunity for them to learn about God while having fun. Team games, art and other activities are all part of the free event.

Pre Covid, delivered in church on Sundays and in local schools during the week.

During the Covid lockdown period this activity was delivered by online videos only

Church Family Meeting – Annual meeting where the church discuss with members its vision, finance, membership, and forthcoming actions.

Staff

The charity employs:

- One Pastor/Lead Elder
- One Teaching Elder
- One part time Youth Leader/Worker
- One Elder and Centre Manager.
- An Administrator

Volunteers

Beulah Church is blessed by the valuable contribution of voluntary work. Large numbers of volunteers within the church help in every aspect of the church's work. Without them, most of the church's activities would not take place.

Working Partnerships

Regions Beyond

Beulah Family Church is part of a relational network of churches that form "Regions Beyond". Regions Beyond is under the apostolic leadership of an international team headed by Steve Oliver.

Steve Oliver and another member ceased employment with Beulah Family Church during the year. Therefore the funding from Regions Beyond network of churches for this also stopped.

Joseph Project Limited

It is the interface with Croydon Day Opportunities Ltd (formerly part of Croydon Council), who share many of the resources on part of the church grounds. Building cost recharges to the Croydon Day Opportunities Ltd are managed via Joseph Projects Ltd.

Financial Review

Income during the year reduced from £358,000 in 2019 to £280,000. As mentioned above, specific funding from Regions Beyond supporting two members of staff ceased during the year. Income from members remained steady at £140,000 (2019: £144,000).

Expenditure reduced for the same reason, from £362,000 to £293,000.

Overall the church reports a surplus on general funds of just over £20,000 and a net expenditure on restricted funds of £33,000 and ends the year with unrestricted funds of £79,000 (2019: £59,000).

Outlook for 2021

The church has been able to continue to function supported by its congregation and thanks to support offered by the job retention scheme. As the current restrictions ease we look forward to more of the congregation returning to our in person services and activities.

We will continue to see growth at our Forestdale church plant.

We are aware that Joseph Projects Ltd are likely to face challenges after the third quarter of 2021. As a consequence our contribution towards related services may rise. We believe the church will be able to manage this risk over the remaining part of 2021

Public Benefit

In planning the activities the Trustees have had regard to the guidance issued by the Charity Commission in December 2008 on Public Benefit.

Reserves Policy

The Board of Trustees have established a policy whereby free reserves held by the charity should be maintained at levels to allow the Church to continue its operations if income were to reduce considerably. We expect to hold at least three months operating costs and at the balance sheet date approximately 4 months of ongoing costs were held.

Risk Statement

The Trustees have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently

2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on 27 September 2021 and signed on their behalf by:



Len George - Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

BEULAH CHURCH

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10-11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews FCA
Institute of Chartered Accountants of England and Wales

27 September 2021

For and on behalf of:
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

BEULAH CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	204,790	26,966	231,756	295,583
Investments		38	-	38	74
<i>Charitable activities</i>		48,123	-	48,123	62,295
Total income and endowments		252,951	26,966	279,917	357,953
EXPENDITURE ON					
Charitable activities	5	232,281	60,308	292,589	361,794
Total expenditure		232,281	60,308	292,589	361,794
Net income/(expenditure)		20,670	(33,342)	(12,672)	(3,841)
Transfers between funds		-	-	-	-
Net movement in funds		20,670	(33,342)	(12,672)	(3,841)
Reconciliation of funds:					
Total funds brought forward		57,888	38,335	96,223	100,064
Total funds carried forward		78,558	4,993	83,551	96,223

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10 - 16 form part of these accounts.

BEULAH CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
FIXED ASSETS					
Tangible assets	7	-	-	-	-
CURRENT ASSETS					
Debtors	8	27,874	2,163	30,037	50,086
Cash at bank	9	63,793	2,830	66,624	60,585
		91,668	4,993	96,661	110,670
CURRENT LIABILITIES					
Liabilities falling due within one year	10	13,110	-	13,110	14,447
Net Current Assets		78,558	4,993	83,551	96,223
NET ASSETS		78,558	4,993	83,551	96,223
FUND BALANCES					
Unrestricted funds	11				
General Funds		76,236		76,236	55,556
Designated funds		2,322		2,322	2,332
Restricted Funds	11		4,993	4,993	38,335
		78,558	4,993	83,551	96,223

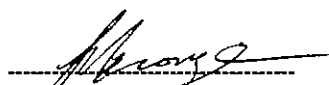
For the year ended 31 December 2020, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the 27 September 2021 by:


 Mr L George - Chairman

Company number: 05650590

Charity number:

1113474

The notes on page 10 - 16 form part of these accounts.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
-----------	-----------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension costs:

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial Instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Voluntary Income	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
General donations	142,655	-2,970	139,685	142,570
Grants	-	29,936	29,936	128,649
Government grants (note 3a)	30,940	-	30,940	-
Tax recoverable	31,195	-	31,195	24,364
	<u>204,790</u>	<u>26,966</u>	<u>231,756</u>	<u>295,583</u>

a Government grants comprise:

	2020	2019
	£	£
Job Retention Scheme grants	30,940	-
	<u>30,940</u>	<u>-</u>

4 Charitable activity income

	2020	2019
	£	£
Hall hire	19,798	26,903
Church activities	405	5,157
Recharge of building and staff costs	27,920	30,236
	<u>48,123</u>	<u>62,295</u>

5 Charitable activity

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
a Direct Charitable Costs				
Wages, salaries, pension & NI contributions	155,990	34,452	190,442	210,844
Accommodation costs	10,581	25,556	36,137	59,581
Buildings	30,099	-	30,099	38,227
Church Activities	13,963	0	13,963	27,408
Grants payable	4,800	300	5,100	11,300
	<u>215,433</u>	<u>60,308</u>	<u>275,741</u>	<u>347,361</u>
b Support & Administration	£	£	£	£
Governance costs	4,816	-	4,816	4,398
Sundry	12,033	-	12,033	10,035
	<u>16,849</u>	<u>-</u>	<u>16,849</u>	<u>14,433</u>
Combined charitable activity cost	<u>232,281</u>	<u>60,308</u>	<u>292,589</u>	<u>361,794</u>

Fees payable to Stewardship, other than for the annual accounts and independent examination of £4,400 (2019: £4,400) totalled £nil (2019: £nil).

c Grants

	Institutions	Individuals	2020
	£	£	£
Mission support	5,100	-	5,100
Relief of poverty	-	-	-
	<u>5,100</u>	<u>-</u>	<u>5,100</u>
			2019
	£	£	£
Mission support	11,300	-	11,300
Relief of poverty	-	-	-
	<u>11,300</u>	<u>-</u>	<u>11,300</u>

Grants made to institutions were:

	2020	2019
	£	£
Regions Beyond UK	4,800	11,300
Other institutions for amounts less than £1,000	300	-

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Staff, Trustees and other details	2020	2019
	£	£
Gross wages, salaries & benefits in kind	164,923	185,325
Employer's National Insurance costs	12,877	12,877
Pension costs	12,642	12,642
Total staff costs	<u>190,442</u>	<u>210,844</u>

The average monthly number of employees during the year was 6 (2019:9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2019: none).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages and salaries	Employment Benefits	Employer Pension	2020 £
<i>Trustees:</i>				
L Richards	30,500	-	763	31,263
<i>Other members of key management</i>	62,922	-	1,492	<u>64,414</u>
				<u>95,677</u>

	Wages and salaries	Employment Benefits	Employer Pension	2019 £
<i>Trustees:</i>				
L Richards	30,500	-	915	31,415
<i>Other members of key management</i>	66,903	-	2,007	<u>68,910</u>
				<u>100,325</u>

L Richards served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

7 Tangible Fixed Assets

	Music & AV equipment	Office Equipment	Total
	£	£	2020 £
Cost			
At 1 January 2020	35,733	3,973	39,706
Additions	-	-	-
At 31 December 2020	<u>35,733</u>	<u>3,973</u>	<u>39,706</u>
Accumulated Depreciation			
At 1 January 2020	35,733	3,973	39,706
Charge for the year	-	-	-
At 31 December 2020	<u>35,733</u>	<u>3,973</u>	<u>39,706</u>
Net book value			
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 1 January 2020	<u>-</u>	<u>-</u>	<u>-</u>

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Debtors and Prepayments	Note	2020 £	2019 £
Tax recoverable		13,210	18,110
Other Debtors	12	11,664	7,707
Prepayments		5,163	24,269
		<u>30,037</u>	<u>50,086</u>

9 Cash at Bank and In Hand	2020 £	2019 £
Bank operating accounts	10,531	21,330
Bank deposits	56,093	39,255
	<u>66,624</u>	<u>60,585</u>

10 Creditors: liabilities falling due within one year		
Trade Creditors	48	4,708
Tax and social security	8,162	4,839
Accruals	4,900	4,900
	<u>13,110</u>	<u>14,447</u>

11 Funds

The Designated Funds are an unrestricted fund designated by the Trustees to allow for future expenditure on:

2020	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Bouncers Fund	2,332	129	(139)	-	2,322
	<u>2,332</u>	<u>129</u>	<u>(139)</u>	<u>-</u>	<u>2,322</u>

Bouncers Fund Monies raised by the 'Bouncers' toddler group for running costs and other donations

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Regions Beyond mission support	34,312	29,936	(60,008)		4,240
Minibus fund	3,500	(3,500)	-		-
Burundi	312				312
Tamil Fellowship	-	530	(300)		230
Floating Shelter fund	211				211
	<u>38,335</u>	<u>26,966</u>	<u>(60,308)</u>	<u>-</u>	<u>4,993</u>

The Regions Beyond mission support fund is for the work of the church supporting the church planting, evangelistic and relief work of the sphere of churches of 'Regions Beyond UK' in the UK and abroad.

In 2018 the church received a donation of £3,500 towards the purchase of a minibus. The trustees have decided not to proceed with this purchase, and so the donation has been returned to the original donor.

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

The assets and liabilities represented by the various funds as at December 2020 are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	2,830	2,163	4,993
Unrestricted funds	-	63,793	14,764	78,558
	-	66,624	16,927	83,551

2019

The Designated Funds are an unrestricted fund designated by the Trustees to allow for future expenditure on:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Bouncers Fund	2,117	320	(105)	-	2,332
	2,117	320	(105)	-	2,332

Bouncers Fund Monies raised by the 'Bouncers' toddler group set aside for running costs and other donations

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Regions Beyond mission support	25,304	128,649	(119,641)		34,312
Minibus fund	3,500	0			3,500
Burundi	0	312	0		312
Mission	0	480	(480)		-
Roof fund	0	255	(255)		-
Floating Shelter fund	160	420	(369)		211
	28,964	130,116	-120,745	0	38,335

The Regions Beyond mission support fund is for the work of the church supporting the church planting, evangelistic and relief work of the sphere of churches of 'Regions Beyond UK' in the UK and abroad.

The Regeneration funds received specific grants and gifts to fund Kids Klubs and other youth work in schools in South London, in Ghana and a conference for youth workers.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	17,066	21,269	38,335
Unrestricted funds	-	43,518	14,370	57,888
	-	60,585	35,639	96,223

BEULAH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Related Party note

Joseph Projects Ltd, was set up by the church in 2004 to tackle social exclusion, poverty, unemployment and the health of local and social well-being vulnerable, disadvantaged, and disabled residents in Thornton Heath. Beulah Church and Joseph Projects Ltd have separate trustees and in the case of Joseph Projects limited, directors and are run as separate entities. One of the key management of Beulah Church is an unpaid Director of Joseph Projects Ltd. As part of this process, Beulah Church raised money for the construction of the Joseph Centre, which was completed in July 2007, and is used by Beulah Church, Joseph Projects Ltd, Croydon Council as 'Health Wellbeing and Adults Services'.

As they are co-located, some costs are shared such as utilities and some administration / management staff are also shared with income of £27,920 (2019:£32,259) reflected in note 2 and expenses of £12,249 (2019: £12,109) relating to this reflected under buildings costs in note 3 above.

At 31 December 2019 Joseph Projects owed Beulah Church an amount shown as 'Other Debtor' of £7,648 (2019: £7,707) and was owed £8,288 (2019: £3,946) by the church. These amounts relate to the various shared occupancy and costs. These debts were settled in 2021.

During the year the charity:

- a) received donations totalling £22,476 (2019: £24,277) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) Paid no expenses to trustees whilst carrying out duties associated with being trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Mrs R George, the spouse of a Trustee L George, was paid £19,012 (2019 £16,805) in her capacity as a church administrator.

Mrs Bediako and Mrs Clevely, who are closely related to members of key management, received employment combined benefits totalling £2,896 (2019: £8,135) for services to the charity.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BEULAH CHURCH
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2020	2019	2020	2019	2020	2019	2020	2019
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	204,681	185,147	129	320	26,966	130,117	231,756	295,584
Investments		38	74			-	-	38	74
Charitable activities		48,123	62,295			-	-	48,123	62,295
Total income and endowments		252,822	227,516	129	320	26,966	130,117	279,917	357,953
EXPENDITURE ON									
Charitable activities	3	232,142	240,944	139	105	60,308	120,745	292,589	361,794
Total expenditure		232,142	240,944	139	215	60,308	120,745	292,589	361,794
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		20,680	(13,428)	(10)	215	(33,342)	9,372	(12,672)	(3,841)
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		20,680	(13,428)	(10)	215	(33,342)	9,372	(12,672)	(3,841)
Reconciliation of funds:									
Total funds brought forward		55,556	68,984	2,332	2,117	38,336	28,984	96,224	100,065
Total funds carried forward		76,236	55,556	2,322	2,332	4,994	38,336	83,552	96,224

Movements on reserves and all recognised gains and losses are shown above.