

Company Number: 05457452

Knitting & Crochet Guild

(a company limited by guarantee)

Report and Financial Statements For the year ended 31 March 2024

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Knitting & Crochet Guild
Charity Information
For the year ended 31 March 2024

Company Number 05457452

Charity Number 1113468

Registered Office Part 1st Floor
 Britannia Mill
 Britannia Road
 Slaithwaite
 Huddersfield
 West Yorkshire
 HD7 5HE

Trustees (and directors) serving throughout the year until the date of signing

| | | Office Held | Joined the Board | Left the Board |
|---|----------------|--------------------|-------------------------|-----------------------|
| D | Chan | Chair | - | - |
| S | Foreman | | - | - |
| C | Griffel | Vice Chair | - | 08/09/2023 |
| D | Hopkins | | 12/10/2023 | |
| N | Jane-Fernandez | Secretary | 09/11/2023 | |
| D | Jeans | | - | - |
| A | Liguori | | - | - |
| S | Manassian | | 14/03/2024 | |
| A | Peck | Treasurer | - | - |
| C | Scott | | - | - |
| A | Thomas | | | - |

Bankers CAF Bank
 25 Kings Hill Avenue
 Kings Hill
 West Malling
 Kent
 ME19 4JQ

Independent Examiner
 P. A. Ryan MA(Ed), FCA, DChA
 66 Fountain Road
 London SW17 0HQ

**Knitting & Crochet Guild
Trustees' Annual Report
For the year ended 31 March 2024**

The Trustees, who are also the directors of the charity for the purposes of Company Law, present their report and the financial statements for the year ended 31 March 2024.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its memorandum and articles of association. The minimum number of Trustees is three; there is no maximum. The current Trustees feel that between 10 and 12 Trustees is ideal for efficient working. Trustees are elected at the annual general meeting (AGM) or are appointed by existing Trustees if a vacancy arises between AGMs.

Details of those who served as Trustees during the year and up to the date of signing this report are set out on page 2.

Objectives and activities

The objects of the charity are the advancement of public knowledge and appreciation of the crafts of knitting and crochet, particularly but not exclusively through the furtherance of skill and creativity in the said crafts and the preservation of the heritage of knitting and crochet.

The charity aims to achieve its objectives by:

- Maintaining and developing the heritage Collection at Britannia Mill in Slaithwaite.
- Making the Collection available to the public and those with an interest in knitting and crochet through open days, trunk shows, the website and the online catalogue.
- Encouraging the establishment of branches and local groups.
- Regularly publishing articles, many written by members, covering topics relevant to our crafts, including techniques and information about the Collection.
- Publicity at a range of craft shows through our members to raise awareness of the Guild, including its unique collection of craft related garments, artefacts, publications and network of branches, and to widen skills in and knowledge of our crafts.
- Providing a website for members, the wider craft communities, and general Internet users.
- Holding an annual residential Convention with talks and workshops.

Public benefit

The Trustees have identified their aims, and the activities which support them, with regard to Charity Commission guidance on Public Benefit.

Achievements and performance

The Guild has fulfilled its purpose in a variety of ways during the year.

- The continued publication of the Guild's quarterly journal, *Slipknot*, with authoritative articles written by members on techniques, special projects, and news of the Collection. During the past year, the regular online email newsletter and the online publication, *Across the Needlebed* (specifically for machine knitters) continued to be published regularly.
- The Guild's website and its activities on social media continued to raise awareness of the Guild.
- The branch network, where members and others meet regularly to share and develop their skills and knowledge, has continued to develop and expand. At the time of this report, we have 50 branches listed on our website.

**Knitting & Crochet Guild
Trustees' Annual Report
For the year ended 31 March 2024**

- The Guild has continued to use Zoom meetings for some branch meetings to enable many members of the Guild and public to attend where personal circumstances make in person meetings difficult. Our Articles of Association empower us to incorporate online access to the AGM.
- The Collection team continue cataloguing the items at Britannia Mill. Members of the team give talks by arrangement, trunk shows that contain items from the Collection are sent to branches, and both members and non-members visit Britannia Mill to view the Collection in person. The team is continuing to digitise the Collection to enable easier access for those interested in studying the objects remotely.

Financial review

The Trustees are pleased to report that, in spite of the difficult financial conditions affecting the population, the Guild managed to finish the year with a surplus on unrestricted funds of £15,687 (2023: £160), which includes a small legacy.

Subscription income has increased by 6%, (2023: 2%) reflecting the increased subscription rate noted below and an increase in membership numbers. At the end of the financial year, we had 1159 members (1122 at the end of the 2023 financial year). This trend continued and by July 2024, we had 1186 members.

Our annual subscription was increased from 1 January 2024 to £28 for Adult – UK and Adult – Digital members. Adult – Europe and Adult – International members each saw a £2 increase.

Our greatest regular expense continues to be the provision and upkeep of Britannia Mill together with expenditure on maintaining and recording the Collection itself. The lease at Britannia Mill expired on 31 January 2024. We negotiated a further term at an increased rent of £7200 pa. This was for a period of 5 years with a mutual break clause at the 3-year point. This is within our budget and allows for flexibility, should there be insufficient numbers of volunteers to maintain the Collection. Members of the Collection Team indicated their reluctance to move to new premises.

Our quarterly journal, *Slipknot*, remains one of our main areas of expenditure. As the content and editing of the magazine are provided entirely by volunteers, it continues to provide excellent value for money.

The Trustees once again acknowledge that the Guild would be unable to operate without the goodwill, energy and enthusiasm of its volunteers, whose commitment enables the Guild to meet its objectives. The Trustees encourage more members to volunteer – even something as simple as spreading the word about the Guild can cumulatively make a huge difference.

Bank and savings accounts have been rationalised, and the Directors have taken advantage of a high-interest one-year fixed account for our reserves.

Policy on reserves

At 31 March 2024, the Guild had unrestricted funds of £122,128 (2023: £106,441) of which £15,781 (2023: £17,052) related to fixed assets and is not readily available. This leaves free funds of £106,347 (2023: £89,389). The Guild has a moral obligation to ensure that monies raised by the Collection are used for the further development and maintenance of the Collection. At 31 March 2024, these funds amounted to £15,548 (2023: £19,348). Funds available for general purposes therefore amount to £91,402 (2023: £71,252).

In order to discharge our financial responsibility for at least 3 years at Britannia Mill, the Board has increased the reserve bank account to cover this and the cost of dilapidations, which will arise at the end of the lease.

**Knitting & Crochet Guild
Trustees' Annual Report
For the year ended 31 March 2024**

The Trustees have assessed that the minimum they require as free funds is £45,000 to meet the charity's commitments and ensure an orderly winding up of the Guild should this be necessary. This has increased because committed expenditure has increased (rent, business rates, the cost of returning Britannia Mill to its original state). They will continue to explore ways to increasing the level of funds received, with excess funds being used for the development of the Guild and its activities.

Future events

Our residential Convention and AGM will be held at a venue owned and run by the same organisation as used for the last two years. This time, Convention is in Hoddesden, Hertfordshire. The Trustees are careful to make the event as inclusive as possible financially with alternative arrangements for day delegates.

Statement of Trustees' responsibilities

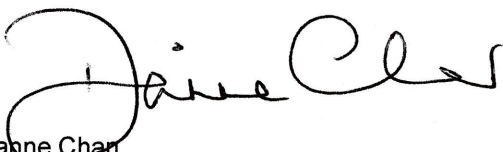
The Trustees (who are also Directors of the Knitting & Crochet Guild for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity, and the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

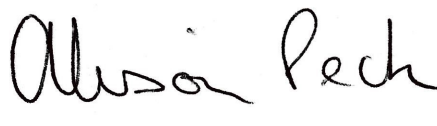
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on their behalf


Dianne Chan
Chair

Date

9/8/24


Alison Peck
Treasurer

Date

8 August 2024

Knitting & Crochet Guild
Statement of Financial Activities
(incorporating the income and expenditure account)
For the year ended 31 March 2024

| | | 2024 | | | 2023 |
|--|-------------|---------------------------|-------------------------|------------------------------|-------------------------------------|
| | Note | Unrestricted £ | Restricted £ | Total Funds £ | Total Unrestricted £ |
| Income from: | | | | | |
| Donations | 2 | 39,342 | 200 | 39,542 | 34,631 |
| Charitable activities | 2 | 22,095 | - | 22,095 | 19,612 |
| Interest received | 2 | 1,168 | - | 1,168 | 431 |
| Total income | | 62,605 | 200 | 62,805 | 54,674 |
| Expenditure on: | | | | | |
| Raising funds | 3 | - | - | - | 68 |
| Charitable activities | 3 | 46,918 | 590 | 47,508 | 53,439 |
| Total expenditure | | 46,918 | 590 | 47,508 | 53,507 |
| Net income and expenditure for the year and net movement in funds | | | | | |
| | | 15,687 | (390) | 15,297 | 1,167 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 106,441 | 1,007 | 107,448 | 104,886 |
| Total funds carried forward | 13 & 14 | 122,128 | 617 | 122,745 | 106,053 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

Knitting & Crochet Guild
Balance Sheet
As at 31 March 2024

| | Note | 2024 £ | 2023 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Intangible assets | 7 | - | 333 |
| Tangible assets | 8 | 2,548 | 3,670 |
| Heritage assets | 9 | <u>13,584</u> | <u>13,584</u> |
| Total fixed assets | | 16,132 | 17,587 |
| Current assets | | | |
| Debtors & Prepayments | 10 | 19,725 | 11,780 |
| Cash at bank and in hand | | <u>94,581</u> | <u>78,530</u> |
| Total current assets | | 114,306 | 90,310 |
| Liabilities | | | |
| Creditors: amounts falling due within one year | 11 | <u>7,693</u> | <u>449</u> |
| Net current assets | | <u>106,613</u> | <u>89,861</u> |
| Total assets less current liabilities | | <u><u>122,745</u></u> | <u><u>107,448</u></u> |
| The funds of the charity: | | | |
| Unrestricted funds | 13 | 122,128 | 106,441 |
| Restricted funds | 14 | <u>617</u> | <u>1,007</u> |
| | | <u><u>122,745</u></u> | <u><u>107,448</u></u> |

The Trustees confirm that the charitable company is entitled to the exemption from audit granted by section 477 of the Companies Act 2006 and that:

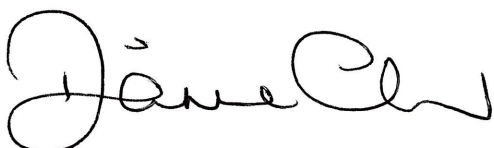
- (a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- (b) the Trustees acknowledge their responsibilities for complying with the requirements of this Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared on the basis stated in note 1a.

Signed on behalf of the board of directors on

8 August

2024



Dianne Chan
Chair



Alison Peck
Treasurer

Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2024

1 Accounting policies

a. Basis of preparation

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011, and the SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) applicable in the UK and Republic of Ireland.

The charity is a company limited by guarantee and is a public benefit entity as defined by FRS 102.

b. Going concern

The Trustees have considered the requirements to comment on the going concern status of the charity and confirm that resources are sufficient to continue operations for the foreseeable future.

c. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees, in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose.

Restricted funds are amounts which must only be applied to the purpose for which they were given.

d. Income

Income is recognised in the statement of financial activities (SOFA) when the Guild has entitlement to the funds, it is probable that the income will be received and the amount of the income and the costs incurred for the transaction can be measured reliably.

Subscription income is recognised in the financial year to which it relates.

Legacy income is recognised when the Guild becomes entitled to a legacy, when its receipt is probable and the amount receivable is measurable either through probate estimates or receipt.

Income received in advance of an event or the provision of goods or services is deferred until the criteria for income recognition are met.

e. Expenditure

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. Expenditure includes VAT which is not recoverable.

Costs of raising funds are those costs incurred in attracting income other than that which relates to the Guild's objectives.

Costs of charitable activities are costs that arise from the pursuance of the charitable objectives, including the maintenance of the Collection. The Guild has adopted the natural classification of costs rather than an activity basis by virtue of its small size.

f. Leased assets

Rentals applicable to operating leases are expensed over the life of the lease on a straight line basis. (See Note 6 below)

g. Intangible assets

Intangible assets are recognised in the financial statements if and only if it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity; and the cost or value of the asset can be measured reliably.

The Trustees are satisfied that, in respect of the website and the database, which are included in the financial statements at their acquisition cost, anticipated future economic benefits justify capitalisation. Intangible assets are amortised over their estimated productive life, from the time they are brought into use. In the case of both the website and the database the life is believed to be 3 years.

h. Heritage assets

The charity's heritage assets consist of its collection of craft related goods and equipment, its documents collection and library. When it incorporated, the charity already had large collections and a library. Since then these have been added to by items purchased by the charity and also by donations of goods and equipment.

Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2024

1 Accounting policies (continued)

h. Heritage assets (continued)

The assets introduced into the charity in 2005 and donated since then have not been included in the financial statements because the Trustees consider that there is no practical way to value the collections and library, due to their specialist nature and there is no reasonable method to establish what donations were worth on the open market. They also consider that, given the nature of the assets, there is little likelihood that the value of the items purchased has been reduced and so no depreciation charge has been made.

The amount shown in the accounts represents the purchases which have been made since the charity was incorporated in 2005.

i. Tangible fixed assets

Individual fixed assets costing more than £250 are capitalised at cost and are depreciated over the estimated useful economic life of the asset, from the time it is brought into use, as follows:

- equipment - 3 years
- leasehold property - over the term of the lease

j. Branches

The charity has a number of branches where members meet to discuss and learn craft-related skills. The branches arrange their own venues and programmes for which they collect contributions. The Trustees exercise no control over the branches and the branches are not required to submit accounts to the charity, therefore, their transactions are not included in these accounts except where there is a direct payment into or out of charity funds.

2 Analysis of income from:

| | 2024 | 2023 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Donations | | |
| Membership subscriptions | 29,917 | 28,153 |
| Gift aid | 3,662 | 3,350 |
| Legacy | 1,000 | - |
| Donations | 4,342 | 1,658 |
| Donations relating to the collection | 621 | 1,470 |
| | <u>39,542</u> | <u>34,631</u> |
| Charitable activities: | | |
| Convention | 20,605 | 18,377 |
| Collection | | |
| Sales | 163 | 451 |
| Trunk shows and open days | 610 | 410 |
| Shows and workshops | 717 | 374 |
| | <u>22,095</u> | <u>19,612</u> |
| Other income | | |
| Bank interest received | <u>1,168</u> | <u>431</u> |

Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2024

3 Analysis of expenditure on:

| | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Raising funds | | |
| 200 Club prizes | - | 68 |
| | <u>-</u> | <u>68</u> |
| Charitable Activities | | |
| Slipknot Production | 7,441 | 9,605 |
| Insurance | 959 | 812 |
| Premises (Britannia Mill) costs: | | |
| - Rent, rates and service charges | 6,865 | 6,637 |
| - Buildings insurance | 824 | 453 |
| - Electricity | 807 | 600 |
| - Internet connection | 594 | 544 |
| - Repairs and maintenance | 309 | 424 |
| - Depreciation | 330 | 2,309 |
| Collection costs: | | |
| - Collection materials | 4,581 | 1,234 |
| - Collection expenses | 212 | 340 |
| - Depreciation | 792 | 660 |
| Convention expenditure | 15,294 | 15,851 |
| Membership | | |
| - Membership expenses | 1,881 | 1,702 |
| - Database depreciation | 333 | 800 |
| - Database running costs | 3,642 | 3,672 |
| Marketing (including rebrand completion) | 592 | 2,480 |
| Website costs | | |
| - software and fees | 376 | 1,285 |
| Governance costs: | | |
| - Governance expenses | 1,504 | 1,485 |
| - Legal costs | - | 2,400 |
| - Trustee indemnity insurance | 172 | 146 |
| | <u>47,508</u> | <u>53,439</u> |
| Being: | | |
| Restricted funds | 590 | 430 |
| Unrestricted funds | | |
| Designated funds | 4,994 | 1,804 |
| General funds | <u>41,924</u> | <u>51,205</u> |
| | <u>47,508</u> | <u>53,439</u> |

4 Staff costs

The Guild did not employ any staff in the year ended 31st March 2024 (2023: none)

Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2024

5 Trustees and key management personnel

The Trustees are the Guild's key management personnel.

No Trustee received any remuneration or benefits during the year and Trustees who take part in the Guild's activities do so on identical terms to other members of the Guild.

Trustees are reimbursed for out of pocket expenses incurred when acting on behalf of the Guild. In the year ended 2024, 7 trustees were reimbursed total expenditure of £1,014 (2023: 8 trustees received total expenses of £2,328).

6 Operating lease

The non-cancelable operating lease for Britannia Mill was renewed for a further 60 months from 1 February 2024. The total operating lease payments under this lease, which are also the amounts chargeable to the Statement of Financial Activities will be:

| | 2024 £ | 2023 £ |
|--|---------------|--------------|
| Not later than one year | 7,200 | 5,427 |
| Later than one year and not later than 5 years | <u>27,600</u> | <u>-</u> |
| | <u>34,800</u> | <u>5,427</u> |

7 Intangible assets

| | Website & Database £ |
|--|-------------------------|
| Cost at 31 March 2023 and 31 March 2024 | <u>19,575</u> |
| Depreciation at 31 March 2023 | 19,242 |
| Charge for the year | <u>333</u> |
| At 31 March 2024 | <u>19,575</u> |
| Net Book Value | |
| At 31 March 2024 | <u>-</u> |
| At 31 March 2023 | <u>333</u> |

8 Tangible assets

| | Leasehold property £ | Equipment £ | Total £ |
|---|----------------------------|----------------|---------------|
| Cost at 31 March 2023 and at 31 March 2024 | <u>11,544</u> | <u>4,567</u> | <u>16,111</u> |
| Depreciation at 31 March 2023 | 9,621 | 2,820 | 12,441 |
| Charge for the year | <u>330</u> | <u>792</u> | <u>1,122</u> |
| At 31 March 2024 | <u>9,951</u> | <u>3,612</u> | <u>13,563</u> |
| Net Book Value | | | |
| At 31 March 2024 | <u>1,593</u> | <u>955</u> | <u>2,548</u> |
| At 31 March 2023 | <u>1,923</u> | <u>1,747</u> | <u>3,670</u> |

Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2024

9 Heritage assets

| | Library £ | Collection £ | Total £ |
|--|--------------|-----------------|------------|
| Cost at 31 March 2023 and at 31 March 2024 | 7,941 | 5,643 | 13,584 |

10 Debtors and prepayments

| | 2024 £ | 2023 £ |
|----------------|---------------|---------------|
| Prepayments | 12,310 | 10,601 |
| Accrued Income | 973 | 979 |
| Other debtors | 6,442 | 200 |
| | <u>19,725</u> | <u>11,780</u> |

11 Creditors and accruals

| | 2024 £ | 2023 £ |
|-------------------------------------|--------------|------------|
| Accruals | 93 | 62 |
| Deferred income (note 12): | | |
| Convention fees received in advance | 7,575 | 50 |
| Subscriptions paid in advance | 25 | 75 |
| Other creditors | - | 262 |
| | <u>7,693</u> | <u>449</u> |

12 Deferred Income

| | 2024 £ | 2023 £ |
|---------------------------------|--------------|------------|
| Deferred income brought forward | 125 | 5,735 |
| Released in the year | (100) | (5,735) |
| Deferred in the year | 7,575 | 125 |
| | <u>7,600</u> | <u>125</u> |

13 Unrestricted Funds

| <i>Current year</i> | At 31.3.2023 £ | Income £ | Expenditure £ | At 31.3.2024 £ |
|-------------------------------|-------------------|---------------|------------------|-------------------|
| Designated funds | | | | |
| (a) Charities Advisory Trust | 385 | - | - | 385 |
| (b) Collection | 18,963 | 1,194 | 4,994 | 15,163 |
| Total designated funds | 19,348 | 1,194 | 4,994 | 15,548 |
| General funds | 87,093 | 61,411 | 41,924 | 106,580 |
| | <u>106,441</u> | <u>62,605</u> | <u>46,918</u> | <u>122,128</u> |

(continued)

Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2024

13 Unrestricted Funds (continued)

Prior year

| | At 31.3.2022 £ | Income £ | Expenditure £ | At 31.3.2023 £ |
|---------------------------------|-------------------|-------------|------------------|-------------------|
| Designated funds | | | | |
| (a) Charities Advisory Trust | 385 | - | - | 385 |
| (b) Collection | 19,585 | 1,181 | 1,803 | 18,963 |
| Total designated funds | 19,970 | 1,181 | 1,803 | 19,348 |
| General funds | 86,311 | 52,056 | 51,274 | 87,093 |
| Total unrestricted funds | 106,281 | 53,237 | 53,077 | 106,441 |

(a) Charities Advisory Trust:

In 2008 the Charities Advisory Trust generously gave the charity £5,000 to spend as it wished. The directors decided to spend the grant on items that could not otherwise have been afforded and keep it in a separate fund so that the donor's generosity could be fully appreciated.

(b) Collection:

The fund represents the amounts set aside by the Trustees for the maintenance and development of the Collection.

14 Restricted Funds

The restricted fund related to the purchase of photographic equipment for use solely by the collection.

15 Allocation of net assets between funds

| | Restricted Funds £ | Designated Funds £ | General Funds £ | Total Funds £ |
|--------------------------|--------------------------|--------------------------|-----------------------|---------------------|
| 2024 | | | | |
| Fixed Assets | 351 | 603 | 15,178 | 16,132 |
| Cash at bank and in hand | 266 | 14,945 | 79,370 | 94,581 |
| Other net assets | - | - | 12,032 | 12,032 |
| 2024 Total | 617 | 15,548 | 106,580 | 122,745 |
| 2023 | | | | |
| Fixed Assets | 535 | 1,211 | 15,841 | 17,587 |
| Cash at bank and in hand | 472 | 18,137 | 59,921 | 78,530 |
| Other net assets | - | - | 11,331 | 11,331 |
| 2023 Total | 1,007 | 19,348 | 87,093 | 107,448 |

16 Related party transaction

Except as disclosed above (in respect of Trustees) there were no transactions with related parties or connected persons in the year.

Independent Examiner's report

To the Trustees of the Knitting & Crochet Guild ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 set out on pages 6-13.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P. A. Ryan MA(Ed), FCA, DChA
66 Fountain Road
London SW17 0HQ

10 August 2024