

Knitting & Crochet Guild

(a company limited by guarantee)

Report and Financial Statements For the year ended 31 March 2021

Contents	Page
Information	2
Trustees' Report	3-5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-14
Independent Examiner's Report	15

Knitting & Crochet Guild
Charity Information
For the year ended 31 March 2021

Company Number 05457452

Charity Number 1113468

Registered Office Part 1st Floor
 Britannia Mill
 Britannia Road
 Slaithwaite
 Huddersfield
 West Yorkshire
 HD7 5HE

Trustees (and directors) serving throughout the year until the date of signing

		Office Held	Joined the Board	Left the Board
J	Collins	Chair	-	-
A	Boston		09/03/2021	13/05/2021
D	Chan		12/09/2020	
L	Curry		-	12/09/2020
M	Dye		-	12/09/2020
T	East		09/03/2021	-
S	Foreman		16/07/2020	-
C	Griffel	Vice Chair (from 12/9/2020)	-	-
E	Hood		12/09/2020	-
J	Hulme		-	12/09/2020
D	Jeans		12/09/2020	-
B	Kolator	Secretary	-	01/06/2020
F	Mannifield		-	-
S	Matthews		-	11/02/2021
G	Oliver		-	10/04/2020
A	Peck	Vice Chair (to 12/9/2020)	-	-
		Assistant Treasurer (from 12/9/2020)		
N	Schoon	Secretary	11/02/2021	-
C	Scott		11/02/2021	-
J	Taylor		-	12/09/2020
N	Tidy		09/03/2021	-
S	Turner	Treasurer	-	-

Bankers CAF Bank
 25 Kings Hill Avenue
 Kings Hill
 West Malling
 Kent
 ME19 4 JQ

Independent Examiner P. A. Ryan MA(Ed), FCA, DChA
 66 Fountain Road
 London SW17 0HQ

The Trustees, who are also the directors of the charity for the purposes of Company Law, present their report and the financial statements for the year ended 31 March 2021.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its memorandum and articles of association. The minimum number of Trustees is three, there is no maximum. Trustees are elected at the annual general meeting, or appointed by existing Trustees if a vacancy arises between AGMs. The Trustees are reviewing the length of time for which Trustees may serve and will take this to the Members in due course.

Details of those who served as Trustees during the year and up to the date of signing this report are set out on page 2.

Objectives and activities

The objects of the charity are the advancement of public knowledge and appreciation of the crafts of knitting and crochet, particularly but not exclusively through the furtherance of skill and creativity in the said crafts and the preservation of the heritage of knitting and crochet.

The charity aims to achieve its objectives by:

- Maintaining and developing the heritage Collection at Britannia Mill in Slaithwaite.
- Making the Collection available to the public and those with an interest in knitting and crochet through open days, trunk shows and the website.
- Encouraging the establishment of local groups and branches.
- Regularly publishing authoritative articles, many written by members, covering topics relevant to our crafts, including techniques and information about the Collection.
- Attending a range of craft shows to engage members of the public in the crafts of knitting and crochet and raise awareness of the Guild's unique collection of craft related garments, artefacts and publications.
- Providing a website for members, the wider craft communities and general internet users.

Public benefit

The Trustee directors have identified their aims, and the activities which support them, with regard to Charity Commission guidance on Public Benefit.

Achievements and performance

The Guild has fulfilled its purpose in a variety of ways during the year.

- The continued publication of the Guild's quarterly journal, *Slipknot*, with authoritative articles written by members on techniques, special projects, and news of the Collection. During the past year, other publications have been launched, including a regular email newsletter and an online publication, "Across the Needlebed", specifically for machine knitters.
- The Guild's website and its activities on social media continued to raise awareness of the Guild.
- The branch network, where members and others meet regularly to share and develop their skills and knowledge, has continued to develop and expand.
- During the coronavirus restrictions, the Guild has maintained contact with its members via Zoom meetings for branches and via an online AGM and Convention ("the Un-Convention"). The latter included talks, workshops and demonstrations given to both members and the public. No fees were charged, although donations were suggested. Feedback from those who attended was very positive, and the number of members who attended the AGM exceeded those at previous AGMs. The intention is to continue to incorporate online access to the AGM.
- The Collection team resumed cataloguing the items at Britannia Mill, when restrictions allowed them to attend. They are currently in the process of digitising the Collection to enable easier access for those interested in studying the objects remotely.

Knitting & Crochet Guild

Trustees' Annual Report

For the year ended 31 March 2021

Achievements and performance (continued)

- **100 Objects Project funded by the National Lottery Heritage Fund**

As reported in the 2019 accounts, the Guild was awarded a grant of £10,000 by the National Lottery Heritage Fund to increase access to the Guild's unique collection of domestically crafted knitted and crocheted items and associated artefacts (for example, tools, patterns, yarn samples). The 100 Objects project took a representative sample of 100 items from the Collection, had them professionally photographed and then released the photographs (with associated descriptions) one per day to the Guild's website and using the Guild's social media channels. The Lottery funded work was completed during the year to 31 March 2021 and, inspired by it, the Collection team are now working on further digitisation.

Membership management system

This year, the Guild invested in an online membership management system known as Sheep. This was needed for a number of reasons, including reducing the unsustainable burden on the membership team, and replacing the previous system (GroupSpaces, now obsolete) with one that complied with GDPR and associated regulations. As part of the change, people can now pay by card or via Direct Debit. Accounts for those without online access are still managed by the membership team.

Financial review

The Trustees are pleased to report that, in spite of the difficult conditions of the pandemic, the Guild managed to finish the year with an increased surplus of £17,772 (2020: £5,031).

The main impact of the pandemic was the cancellation of the annual Convention for 2020. However, Convention itself contributes very little to the monetary results of the Guild as its base income roughly matches its costs. The Guild lost nothing from the cancellation. Our original deposit was rolled over for 2021, but when the decision was taken to cancel that Convention too, it was repaid in full. Convention also generates donations through its various activities. Some compensation for this loss was achieved through the generosity of those members who donated some or all of their deposits to the Guild. Our substitute for Convention, which was mentioned above, cost a total of £801: a small price for something that generated so much positivity and raised our profile, resulting in new members. It also provided a range of much needed resources (including videos) for the Guild.

Subscription income grew by 43% reflecting the merger with the Guild of Machine Knitters and the Trustees were grateful to receive a legacy of over £16,500 from a former member.

The Guild's unrestricted expenditure fell by over 50% in the year, which is explained by the absence of Convention, lack of physical shows and exhibitions for the Guild to attend, and a reduction in Governance expenditure as meetings moved online. Some of these savings will be repeated in 2021-2022. Our quarterly journal, *Slipknot*, remains one of our main areas of expenditure, but these costs fell very slightly this year as some members have opted to access it online. Because the content and editing of the magazine are provided entirely by volunteers, it continues to provide excellent value for money.

The Trustees once again acknowledge that the Guild would be unable to operate without the goodwill, energy and enthusiasm of its volunteers, whose commitment enables the Guild to meet its objectives. As the pandemic loosens its grip, the Trustees encourage more members to volunteer: even something as simple as spreading the word about the Guild can cumulatively make a huge difference.

Policy on reserves

At 31st March 2021 the Guild had unrestricted funds of £104,886 (2020 £82,568) of which £23,251 (2020: £24,500) related to fixed assets and is not readily available. This leaves free funds of £81,635 (2020: £58,068). The Guild has a moral obligation to ensure that monies raised by the Collection are used for the further development of the Collection: at 31st March 2021 these funds amounted to £22,664 (2020: £24,111). Funds available for general purposes therefore amount to £58,971 (2020: £33,957).

Knitting & Crochet Guild
Trustees' Annual Report
For the year ended 31 March 2021

Policy on reserves (continued)

The Trustees have assessed that the minimum they require as free funds is £30,000 to meet the charity's commitments and ensure an orderly winding up of the Guild should this be necessary. They will continue to explore ways to increasing the level of funds received, with excess funds being used for the development of the Guild and its activities.

Future events

At the start of 2021-2022 the United Kingdom was once again in lockdown due to the pandemic. As a result the annual Convention will once again take place virtually. However, it is clear that some groups are beginning to meet again physically as well as virtually and the Collection team are beginning to return to Britannia Mill less cautiously. Future planning has to place personal safety at its heart, but the future can now be faced more optimistically.

Statement of Trustees' responsibilities

The Trustees (who are also Directors of the Knitting & Crochet Guild for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity, and the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on their behalf on 13 August 2021

J. Collins - Chair

A handwritten signature in blue ink, appearing to be 'J. Collins', written over a horizontal line.

Knitting & Crochet Guild
Statement of Financial Activities
(incorporating the income and expenditure account)
For the year ended 31 March 2021

	Note	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £	2020 Restricted £	2020 Total £
Income from:							
Donations	2	54,873	-	54,873	40,988	-	40,988
Charitable activities	2	659	-	659	36,383	-	36,383
Other trading activities	2	810	-	810	1,360	-	1,360
Other	2	253	-	253	500	-	500
Total income		56,595	-	56,595	79,231	-	79,231
Expenditure on:							
Raising funds	3	650	-	650	750	-	750
Charitable activities	3	33,428	4,745	38,173	68,911	4,539	73,450
Total expenditure		34,078	4,745	38,823	69,661	4,539	74,200
Net income and expenditure for the year and net movement in funds		22,517	(4,745)	17,772	9,570	(4,539)	5,031
Transfers between funds	14	(199)	199	-	908	(908)	-
Net movement in funds		22,318	(4,546)	17,772	10,478	(5,447)	5,031
Reconciliation of funds							
Total funds brought forward		82,568	4,546	87,114	72,090	9,993	82,083
Total funds carried forward	13 & 14	104,886	-	104,886	82,568	4,546	87,114

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

Knitting & Crochet Guild
Balance Sheet
As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	7	2,112	856
Tangible assets	8	7,555	10,060
Heritage assets	9	<u>13,584</u>	<u>13,584</u>
Total fixed assets		23,251	24,500
Current assets			
Debtors & Prepayments	10	28,136	7,801
Cash at bank and in hand		<u>58,720</u>	<u>65,606</u>
Total current assets		86,856	73,407
Liabilities			
Creditors: amounts falling due within one year	11	<u>5,221</u>	<u>10,793</u>
Net current assets		<u>81,635</u>	<u>62,614</u>
Total assets less current liabilities		<u>104,886</u>	<u>87,114</u>
The funds of the charity:			
Unrestricted funds	13	104,886	82,568
Restricted funds	14	<u>-</u>	<u>4,546</u>
		<u>104,886</u>	<u>87,114</u>

The Trustees confirm that the charitable company is entitled to the exemption from audit granted by section 477 of the Companies Act 2006 and that:

- (a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- (b) the Trustees acknowledge their responsibilities for complying with the requirements of this Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared on the basis stated in note 1a.

Signed on behalf of the board of directors on 13 August 2021

J Collins
Chair



Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2021

1 Accounting policies

a. Basis of preparation.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Companies Act 2006, the Charities Act 2011, and the SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) applicable in the UK and Republic of Ireland.

The charity is a company limited by guarantee and is a public benefit entity as defined by FRS 102.

b. Going concern

The Trustees have considered the requirements to comment on the going concern status of the charity and confirm that resources are sufficient to continue operations for the foreseeable future.

c. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees, in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose.

Restricted funds are amounts which must only be applied to the purpose for which they were given.

d. Income

Income is recognised in the statement of financial activities (SOFA) when the Guild has entitlement to the funds, it is probable that the income will be received and the amount of the income and the costs incurred for the transaction can be measured reliably.

Subscription income is recognised in the financial year to which it relates.

Legacy income is recognised when the Guild becomes entitled to a legacy, when its receipt is probable and the amount receivable is measurable either through probate estimates or receipt.

Income received in advance of an event or the provision of goods or services is deferred until the criteria for income recognition are met.

e. Expenditure

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. Expenditure includes VAT which is not recoverable.

Costs of raising funds are those costs incurred in attracting income other than that which relates to the Guilds objectives

Costs of charitable activities are costs that arise from the pursuance of the charitable objectives, including the maintenance of the Collection. The Guild has adopted the natural classification of costs rather than an activity basis by virtue of its small size.

f. Leased assets

Rentals applicable to operating leases are expensed over the life of the lease on a straight line basis. (See Note 6 below)

g. Intangible assets

Intangible assets are recognised in the financial statements if and only if it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity; and the cost or value of the asset can be measured reliably.

The Trustees are satisfied that, in respect of the website and the database, which are included in the financial statements at their acquisition cost, anticipated future economic benefits justify capitalisation. Intangible assets are amortised over their estimated productive life, from the time they are brought into use. In the case of both the website and the database the life is believed to be 3 years.

h. Heritage assets

The charity's heritage assets consist of its collection of craft related goods and equipment, its documents collection and library. When it incorporated, the charity already had large collections and a library. Since then these have been added to by items purchased by the charity and also by donations of goods and equipment.

Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2021

1 Accounting policies (continued)

h. Heritage assets (continued)

The assets introduced into the charity in 2005 and donated since then have not been included in the financial statements because the Trustees consider that there is no practical way to value the collections and library, due to their specialist nature and there is no reasonable method to establish what donations were worth on the open market. They also consider that, given the nature of the assets, there is little likelihood that the value of the items purchased has been reduced and so no depreciation charge has been made.

The amount shown in the accounts represents the purchases which have been made since the charity was incorporated in 2005.

i. Tangible fixed assets

Individual fixed assets costing more than £250 are capitalised at cost and are depreciated over the estimated useful economic life of the asset, from the time it is brought into use, as follows:

- equipment - 3 years
- leasehold property - over the term of the lease

j. Branches

The charity has a number of branches where members meet to discuss and learn craft-related skills. The branches arrange their own venues and programmes for which they collect contributions. The Trustees exercise no control over the branches and the branches are not required to submit accounts to the charity, therefore, their transactions are not included in these accounts except where there is a direct payment into or out of charity funds.

2 Analysis of income from:

	2021	2020
	£	£
Donations		
Membership subscriptions	30,749	21,498
Gift aid	3,747	2,751
Donation from the Guild of Machine Knitters	-	16,065
Legacy	16,583	
Donations	3,794	674
	<u>54,873</u>	<u>40,988</u>
Charitable activities:		
Sales	234	333
Shows	-	468
Convention	-	32,274
Donations towards Collection	425	2,692
Study days and workshops	-	616
	<u>659</u>	<u>36,383</u>
Other trading activities		
200 Club	810	1,360
Other income		
Bank interest received	<u>253</u>	<u>500</u>

Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2021

3 Analysis of expenditure on:

	2021	2020
	£	£
Raising funds		
200 Club prizes	650	750
Charitable Activities		
Slipknot Production	11,280	12,733
Shows and Exhibition Expenses	-	891
Show equipment depreciation	22	129
Study Days and Workshops	-	24
Insurance	562	514
Postage & Printing	2,045	2,857
Premises (Britannia Mill) costs:		
- Rent, rates and service charges	5,727	6,135
- Buildings insurance	381	102
- Electricity	129	479
- Internet connection	501	166
- Repairs and maintenance	285	451
- Depreciation	2,309	2,309
Collection costs:		
- Collection materials	1,474	840
- Collection expenses	182	474
- Depreciation	601	465
- HLF Expenditure (Restricted) note 14	4,745	4,539
Un-Convention/(Convention) expenditure	801	32,338
Membership		
- Membership expenses	1,340	1,189
- Database depreciation	467	-
- Database running costs	2,052	-
Promotional artwork	507	-
Website costs		
- software and fees	1,297	2,787
- website depreciation	677	748
Governance costs:		
- Governance expenses	688	3,189
- Trustee indemnity insurance	101	91
	<u>38,173</u>	<u>73,450</u>
Being:		
Restricted funds	4,745	4,539
Unrestricted funds		
Designated funds	2,257	1,779
General funds	<u>31,171</u>	<u>67,132</u>
	<u>38,173</u>	<u>73,450</u>

4 Staff costs

The Guild employed one person in 2020 and 2021 on a part time basis during each year, to work initially on the Heritage Lottery Fund project then to assist with Un-Convention.

The total costs relating to that employment amounted to £3,850 (2020: £2,258), including pension contributions of £24 (2020: £8), and employer national insurance contributions of £25 (2020: nil).

Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2021

5 Trustees and key management personnel

The Trustees are the Guild's key management personnel.

No Trustee received any remuneration or benefits during the year and Trustees who take part in the Guild's activities do so on identical terms to other members of the Guild.

Trustees are reimbursed for out of pocket expenses incurred when acting on behalf of the Guild. In the year ended 2021, 3 trustees received total expenses of £376 (2020: 13 trustees received total expenses of £3692).

6 Operating lease

The total operating lease payments under the non-cancellable lease for Britannia Mill are

	2021	2020
	£	£
Not later than one year	6,512	6,300
Later than one year and not later than 5 years	11,939	17,850
	<u>18,451</u>	<u>24,150</u>
The amounts chargeable to the Statement of Financial Activities will be		
Within 1 year	6,197	5,985
Between 2 & 5 years	11,361	22,942
	<u>17,558</u>	<u>28,927</u>

7 Intangible assets

	Website & Database
	£
Cost at 31 March 2020	17,175
Additions	2,400
At 31 March 2021	<u>19,575</u>
Depreciation at 31 March 2020	16,319
Charge for the year	1,144
At 31 March 2021	<u>17,463</u>
Net Book Value	
At 31 March 2021	<u>2,112</u>
At 31 March 2020	<u>856</u>

8 Tangible assets

	Leasehold property	Equipment	Total
	£	£	£
Cost at 31 March 2020	11,544	2,084	13,628
Additions		427	427
At 31 March 2021	<u>11,544</u>	<u>2,511</u>	<u>14,055</u>
Depreciation at 31 March 2020	2,694	874	3,568
Charge for the Year	2,309	623	2,932
At 31 March 2021	<u>5,003</u>	<u>1,497</u>	<u>6,500</u>
Net Book Value			
At 31 March 2021	<u>6,541</u>	<u>1,014</u>	<u>7,555</u>
At 31 March 2020	<u>11,544</u>	<u>1,210</u>	<u>10,060</u>

Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2021

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Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2021

9 Heritage assets

	Library £	Collection £	Total £
Cost at 31 March 2020 and at 31 March 2021	7,941	5,643	13,584

10 Debtors and prepayments

	2021 £	2020 £
Prepayments	9,031	6,665
Accrued Income	18,357	1,136
Other debtors	748	-
	<u>28,136</u>	<u>7,801</u>

11 Creditors and accruals

	2021 £	2020 £
Accruals	2,859	448
Deferred income (note 12):		
Convention fees received in advance	1,344	8,953
Subscriptions paid in advance	125	185
Other creditors	893	1,207
	<u>5,221</u>	<u>10,793</u>

12 Deferred Income

	2021 £	2020 £
Deferred income brought forward	9,138	11,569
Released in the year	(7,694)	(11,509)
Deferred in the year	25	9,078
	<u>1,469</u>	<u>9,138</u>

13 Unrestricted Funds

Current year	At 31.3.2020 £	Income £	Expenditure £	Transfers £	At 31.3.2021 £
Designated funds					
(a) Charities Advisory Trust	385	-	-	-	385
(b) Collection	24,111	425	2,257	-	22,279
Total designated funds	24,496	425	2,257	-	22,664
General funds	58,072	56,170	31,821	(199)	82,222
	<u>82,568</u>	<u>56,595</u>	<u>34,078</u>	<u>(199)</u>	<u>104,886</u>

Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2021

13 Unrestricted Funds (continued)

<i>Prior year</i>	At 31.3.2019	Income	Expenditure	Transfers	At 31.3.2020
	£	£	£	£	£
Designated funds					
(a) Charities Advisory Trust	585	-	200	-	385
(b) Collection	22,998	2,692	1,579	-	24,111
Total designated funds	23,583	2,692	540	-	24,496
General funds	48,507	76,539	67,882	908	58,072
Total unrestricted funds	72,090	79,231	68,422	908	82,568

(a) Charities Advisory Trust:

In 2008 the Charities Advisory Trust generously gave the charity £5,000 to spend as it wished. The directors decided to spend the grant on items that could not otherwise have been afforded and keep it in a separate fund so that the donor's generosity could be fully appreciated.

(b) Collection:

The fund represents the amounts set aside by the Trustees for the maintenance and development of the Collection.

14 Restricted Funds	2021	2020
	£	£
At 31 March 2020	4,546	9,993
Grant expenditure	(4,745)	(4,539)
Transfer from /(to) General funds (see below)	199	(908)
At 31 March 2021	-	4,546

The restricted fund relates to the Heritage Lottery Fund grant for the digitisation of selected items from the Collection and the creation of an online resource to increase public access to the Collection.

The transfer relates to the net cost of additional computer equipment acquired from the grant funding which will continue to be used to fulfil the purposes of the project on a continuing basis, and a cost contribution from the Guild to the digitisation project. This equipment has been capitalised in the accounts (note 8).

15 Allocation of net assets between funds

	Designated Funds	General Funds	Restricted Funds	Total Funds
	£	£	£	£
2021				
Fixed Assets	-	23,251	-	23,251
Cash at bank and in hand	22,664	36,056	-	58,720
Other net assets	-	22,915	-	22,915
2020 Total	22,664	82,222	-	104,886
2020				
Fixed Assets	-	24,500	-	24,500
Cash at bank and in hand	24,496	36,564	4,546	65,606
Other net assets/(liabilities)	-	(2,992)	-	(2,992)
	24,496	58,072	4,546	87,114

Knitting & Crochet Guild
Notes to the accounts
For the year ended 31 March 2021

16 Related party transaction

Except as disclosed above (in respect of Trustees) there were no transactions with related parties or connected persons in the year.

17 Post balance sheet event

At the end of the financial year, the country remained subject to lockdown as a result of the pandemic. The impact of the pandemic on the Guild is detailed more fully in the Trustees' Annual Report. The Guild adapted to the pandemic regulations which, at the time of signing the accounts, have largely been released. However, the Guild will move cautiously in its return to live activities to protect members. For the year ended 31 March 2022, the annual Convention will once again take place on line.

Independent Examiner's report

To the Trustees of the Knitting & Crochet Guild ('the Company')

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 6-14.

Respective responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P. A. Ryan MA(Ed), FCA, DChA
66 Fountain Road
London SW17 0HQ

16 August 2021