

## **The Terminus Initiative**

(A company limited by guarantee Number 5210544 )

(Registered Charity Number 1113438)

### **Financial Statements for the year ending 31 March 2025**

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## **The Terminus Initiative**

### **Company information**

#### **Trustees**

Jonathan Dunning	Resigned 4 July 2023
Jonathan Haigh	Chair
Karen Harrison	Resigned 25 November 2024
Claire Keen	Resigned 25 November 2024
Nigel Lee	
Samantha Nicholson	
Zaidie Orr	Resigned 15 April 2025
Ian Price	Resigned 20 June 2023

#### **Company number**

5210544

#### **Charity number**

1113438

#### **Registered office**

240, Lowedges Road,  
Sheffield  
S8 7JB

#### **Bankers**

The Co-operative Bank

#### **Independent Examiner**

Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

## **The Terminus Initiative**

### **Trustees' report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ending 31 March 2025.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

### **Structure, governance and management**

The charity is a company limited by guarantee. The company was incorporated on 19 August 2004.

Its governing document is the Memorandum and articles of association as amended by written resolution dated 8 March 2006.

### **Charitable objects**

To further such purposes as are charitable under the laws of England and Wales as the trustees see fit from time to time, in particular but not exclusively advancing Christian faith for the benefit of the community in Lowedges by:

- Developing services and activities which help to address the physical, emotional and spiritual needs of all sections of the community.
- Working in partnership with local residents, voluntary and community agencies and statutory service providers to help meet the needs of the community.
- Complementing existing services to drug users and ex-users by providing spiritual support and counsel as appropriate.
- Contributing to the reduction of crime and anti-social behaviour by assisting in promoting public confidence and strengthening community spirit.

### **Achievements and performance**

Over the past year, our community work has continued to grow across all activities. Existing activity groups have increased in participation, and planning is underway to introduce new initiatives designed to broaden our demographic reach.

Driven by the need to secure new premises due to rising costs and the current location being no longer fit for purpose, the organisation's initial plan to relocate to the Michael Church has been revised. In addition to the proposed lease at the Michael Church, the Board of Trustees has agreed with the Gavins Foundation a potential relocation to their newly acquired Lowedges Hub. An agreement has now been reached to move operations to this site in 2025. This strategy will reduce operational risk associated with potential delays at the Michael Church site and enable the charity to expand its services.

The charity remains committed to establishing an enterprise business to support long-term sustainability and work towards financial self-sufficiency. Progress in this area has been slower than anticipated due to the revised operational relocation plans.

There have been several staffing changes during the year, including the successful recruitment of a new Operations Manager. This role has been pivotal in mitigating operational risk and enhancing organisational capacity.

Both the Healthy Living and Chaplaincy programmes continue to perform strongly, supporting the charity in delivering on its core objective: **"Turning around lives for good."**

## **The Terminus Initiative**

### **Trustees' report continued**

#### **Public Benefit**

The Trustees have regular reports on activities, and examine the services provided to ensure that all our activities provide clear Public Benefit. In doing this they have regard to guidance provided by the Charity Commission. Our premises are used by a wide variety of other groups which serve the needs of local people. Our Equal Opportunities Policy seeks to ensure that all members of the community are able to access our services and activities.

#### **Reserves Policy.**

With agreement of our partners and following a decision of the board, The Terminus Initiative is to hold a reserve of unrestricted funds of not less than £10,000. This is to ensure that certain commitments may be upheld for a period of three months. This policy is to be reviewed annually.

#### **Trustees responsibilities for the financial statements**

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 10/12/2025 and is signed on their behalf by:

  
signed on 10/12/2025, 10:23:25 GMT  
Nigel Lee

## **The Terminus Initiative**

### **Independent Examiner's report on the Accounts of The Terminus Initiative for the year ending 31 March 2025**

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 6 to 11.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed:   
signed on 10/12/2025, 10:36:51 GMT

Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

Date: 10/12/2025

## The Terminus Initiative

### Statement of Financial Activities for the year ending 31 March 2025

#### Notes

		Unrestricted £	Restricted £	2025 Total £ (12 months)	2024 Total £ (7 months)
<b>INCOMING RESOURCES</b>					
Gifts and donations		11,828	-	11,828	2,864
Grants and contracts	2	5,096	217,932	223,028	111,341
Rental Income		2,645	-	2,645	6,718
Café and Shop Sales		-	-	-	1,885
Other Income		5,747	-	5,747	33
<b>Total income</b>		<b>25,316</b>	<b>217,932</b>	<b>243,248</b>	<b>122,841</b>
<b>RESOURCES EXPENDED</b>					
Conversation club and migrant support		1,585	-	1,585	1,596
Charitable activities		-	56,834	56,834	40,478
Salaries Costs	3	3,878	123,551	127,429	56,413
Rent		-	7,540	7,540	4,398
Business and Water rates		595	-	595	1,787
Utilities		3,421	-	3,421	470
Cleaning		-	-	-	41
Insurance		871	-	871	807
Equipment, Repairs and renewals		482	-	482	1,227
Stationery, Telephone & Postage		2,820	-	2,820	868
Volunteer expenses		119	-	119	20
Independent Examination		475	-	475	350
Other expenditure		2,256	-	2,256	673
<b>Total resources Expended</b>		<b>16,502</b>	<b>187,925</b>	<b>204,427</b>	<b>109,128</b>
<b>Net incoming/(outgoing) resources</b>		<b>8,814</b>	<b>30,007</b>	<b>38,821</b>	<b>13,713</b>
Total Funds brought forward		76,613	50,907	127,520	113,807
<b>Total Funds carried forward</b>	7	<b>85,427</b>	<b>80,914</b>	<b>166,341</b>	<b>127,520</b>

## The Terminus Initiative

### Balance sheet as at 31 March 2025

Company number: 5210544

		2025 £	2024 £
<b>CURRENT ASSETS</b>			
Debtors	5	7,200	96
Cash at bank and in hand	4	172,091	134,814
		<b>179,291</b>	134,910
<b>LIABILITIES</b>			
Accruals	6	(12,950)	(7,390)
<b>NET CURRENT ASSETS</b>		<b>166,341</b>	127,520
<b>Total assets</b>		<b>166,341</b>	127,520
<b>Total Funds</b>			
Unrestricted funds		85,427	76,613
Restricted Funds	7	80,914	50,907
		<b>166,341</b>	127,520

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Trustees on 10/12/2025 and signed on its behalf by:

  
signed on 10/12/2025, 10:23:25 GMT  
Nigel Lee

## **The Terminus Initiative**

### **Notes to the accounts for the year ending 31 March 2025**

#### **1 Accounting Policies**

**(a) Basis of preparation**

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

**(b) Income**

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

**(c) Restricted Funds**

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

**(d) Unrestricted Funds**

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

**(e) Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. In the opinion of the trustees all support costs relate to charitable expenditure.

**(f) Tangible Fixed Assets and Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

**(g) Fund Accounting**

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



## The Terminus Initiative

### Notes to the accounts for the year ending 31 March 2025

#### 2 Grants and Contracts

	2025	2024
	£	£
<b>Grants</b>		
Awards for all	20,000	-
Freshgate Trust	1,000	-
Gavins Foundation	29,600	-
Heeley City Farm - Dementia	6,250	2,500
Lauderdale Trust	15,368	5,600
Peak District Foundation	350	-
People Keeping Well - Resilient Communities	25,000	12,500
People Keeping Well -	54,536	27,818
Sheffield City Council LAC	6,700	-
Sheffield City Council Ward Pot	1,500	5,000
Sheffield City Council SPF	30,150	21,875
Sheffield City Council	-	1,000
Sheffield City Council Christmans Dinner	-	970
Sheffield City Council - Community Meals	-	2,000
Sheffield City Council Community Chest	1,000	-
Sheffield City Council Allotment	5,000	-
Sheffield City Council Cost of Living	-	2,500
Sheffield City Council Family Hub	-	20,000
Sheffield City Council Healthy Holidays	8,279	2,338
Sheffield City Council - Community Xmas party	720	-
Sheffield Methodist Connexion	8,200	-
South Yorkshire Community Foundation	3,539	7,240
The Macarthy Store	740	-
<b>Sub Total restricted funds</b>	<b>217,932</b>	<b>111,341</b>
University of Sheffield - Unrestricted	5,096	-
<b>Total</b>	<b>223,028</b>	<b>111,341</b>

## The Terminus Initiative

### Notes to the accounts for the year ending 31 March 2025

#### 3 Staff Costs and Trustee Remuneration

The Trustees received no remuneration in the year.

The Staff costs were;

	2025	2024
	£	£
Salaries & NI	127,429	56,413
	<u>127,429</u>	<u>56,413</u>

#### 4 Cash at Bank and in Hand

	2025	2024
	£	£
Balance at Bank	171,750	134,764
Cash Balance	341	50
	<u>172,091</u>	<u>134,814</u>

#### 5 Debtors: Amounts due within one year

	2025	2024
	£	£
Debtors	7,200	96
	<u>7,200</u>	<u>96</u>

#### 6 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Creditors	12,475	7,040
Accountancy	475	350
	<u>12,950</u>	<u>7,390</u>

## The Terminus Initiative

### Notes to the accounts

#### for the year ending 31 March 2025

#### 7 Fund accounts

Fund Balances on restricted funds are;

	Opening balance 1 April 2024	Receipts	Payments	Closing balance 31 March 2025
Funder	£	£	£	£
Awards for All	-	20,000	(6,853)	13,147
Freshgate Trust	-	1,000	-	1,000
Gavins Foundation	-	20,000	(9,101)	10,899
Gavins Foundation	-	9,600	(44)	9,556
Heeley City Farm - Dementia	-	6,250	(3,900)	2,350
Lauderdale Trust	6,735	15,368	(19,760)	2,343
Peak District Foundation	-	350	-	350
PKW	4,020	79,536	(83,556)	0
Sheffield City Council Family Hub	19,150	-	(8,115)	11,035
Sheffield City Council Cost of Living	2,500	-	(4)	2,496
Sheffield City Council Warm Space	345	-	(345)	-
Sheffield City Council WCC	285	-	(285)	-
Sheffield City Council Arp project	-	6,700	(6,700)	-
Sheffield City Council Ward Pot	-	1,500	-	1,500
Sheffield City Council Community Chest	-	1,000	-	1,000
Sheffield City Council Allotment	-	5,000	-	5,000
Sheffield City Council Healthy Holidays	-	8,279	(8,279)	-
Sheffield City Council SPF	10,868	30,150	(23,724)	17,294
Sheffield City Council - Community Xmas party	-	720	(720)	-
Sheffield City Council Community Meals	2,000	-	(1,715)	285
Sheffield City Council	1,000	-	(1,000)	-
Sheffield Methodist Connexion	-	8,200	(8,200)	-
South Yorkshire Community Foundation	4,004	3,539	(5,419)	2,124
The Macarthy Store	-	740	(205)	535
				-
	<b>50,907</b>	<b>217,932</b>	<b>(181,072)</b>	<b>80,914</b>

# Signatures' technical details

## Signatures

**nigelanthonylee@yahoo.co.uk**

10/12/2025, 10:23:25 GMT

**Fingerprint**

5a75ce94ff448a73ac5d31ecace940b10e973a18

**whiteroseafc@hotmail.co.uk**

10/12/2025, 10:36:51 GMT

**Fingerprint**

dd0ba0ad6562c2d7c4203c3d0ca6e5825428869c

## Event log

10.50.11.75	05/12/2025, 09:13:37 GMT Signing request created.
System	05/12/2025, 09:13:40 GMT Notification sent to nigelanthonylee@yahoo.co.uk.
System	08/12/2025, 09:15:07 GMT Reminder sent to nigelanthonylee@yahoo.co.uk.
System	10/12/2025, 10:21:29 GMT Signing page opened by signee nigelanthonylee@yahoo.co.uk.
System	10/12/2025, 10:23:25 GMT Signee nigelanthonylee@yahoo.co.uk signed document.
System	10/12/2025, 10:23:27 GMT Notification sent to whiteroseafc@hotmail.co.uk.
System	10/12/2025, 10:36:20 GMT Signing page opened by signee whiteroseafc@hotmail.co.uk.
System	10/12/2025, 10:36:51 GMT Signee whiteroseafc@hotmail.co.uk signed document.
System	10/12/2025, 10:36:51 GMT Signing process completed.

## Summary

**Envelope's ID:** bni3cg7l

**Document's hash:** 153e7099d026c3e60480c617e00f3f884d68175a8fd689e3f7231b9449d1a185

**Final stamp:** 10/12/2025, 10:36:52 GMT

**The Terminus Initiative**

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(Registered Charity Number 1113438)

**Financial Statements**  
**for the year ending 31 March 2025**

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