

The Terminus Initiative

(A company limited by guarantee Number 5210544)

(Registered Charity Number 1113438)

Financial Statements

for the year ended 31 August 2022

Contents	Page
Company Information	2
Trustees' report	3-4
Examiner's report	5
Statement of Financial Activity	6
Balance sheet	7
Notes to the Financial Statements	8-11

The Terminus Initiative

Company information

Trustees

Jonathan Dunning	Appointed 14 June 2022
Ken Dutton	Resigned 14 June 2022
Jonathan Haigh	Chair
Karen Harrison	
Michelle Hayes	Resigned 20 January 2022
Claire Keen	
Nigel Lee	Appointed 8 November 2021
Ned Lunn	Resigned 14 June 2022
Samantha Nicholson	Appointed 14 June 2022
Zaidie Orr	
Ian Price	Appointed 26 January 2022

Company Secretary

Ned Lunn

Company number

5210544

Charity number

1113438

Registered office

240, Lowedges Road,
Sheffield
S8 7JB

Bankers

The Co-operative Bank

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

The Terminus Initiative

Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Structure, governance and management

The charity is a company limited by guarantee. The company was incorporated on 19 August 2004.

Its governing document is the Memorandum and articles of association as amended by written resolution dated 8 March 2006.

The Trustees decided that no Annual General Meeting would be held due to the Covid-19 pandemic restrictions, but that a general meeting will be held whenever the mobility restrictions imposed by the government allow, and it is sensible to do so.

Charitable objects

To further such purposes as are charitable under the laws of England and Wales as the trustees see fit from time to time, in particular but not exclusively advancing Christian faith for the benefit of the community in Lowedges by:

- Developing services and activities which help to address the physical, emotional and spiritual needs of all sections of the community.
- Working in partnership with local residents, voluntary and community agencies and statutory service providers to help meet the needs of the community.
- Complementing existing services to drug users and ex-users by providing spiritual support and counsel as appropriate.
- Contributing to the reduction of crime and anti-social behaviour by assisting in promoting public confidence and strengthening community spirit.

Achievements and performance

We have welcomed several new Trustees over the last year and continue to meet regularly.

We were successful in becoming the lead partner in People Keeping Well and continue to run the programme successfully.

We have Seen a growth in footfall in the community groups that we offer and supported initiatives that we provide.

We are currently looking to the future and have begun a review process with an outside enabler who is having sessions with staff, stakeholders and Trustees with an aim of creating a plan for the next 1, 3 and 5 years.

This year we have taken on the lead organisation role for People Keeping Well. This involves working with local partner organisations to build capacity in the area and identify need. We have continued to run several groups to encourage community wellbeing, such as a health walk, art & craft group, carers support group and chair-based exercise. We have also set up new groups such as men's football, a women's exercise class and gardening sessions at the community allotment. We have run various community events such as: a Fun Palace, Christmas meal, Coronation tea party and volunteer celebration. We continue to be involved in the Healthy Activities and Food programme with Sheffield City Council. We have run family litter picks, circus skills workshops, craft workshops and mini first aid courses. We have also been successful in being involved in the pilot of Green prescribing in Sheffield. This has involved running nature wellbeing sessions in the community. We also work with Voluntary Action Sheffield on their community champions volunteering programme and also their collaborative conversations project which will inform the City Goals for Sheffield.

The Terminus Initiative

Trustees' report continued

Public Benefit

The Trustees have regular reports on activities, and examine the services provided to ensure that all our activities provide clear Public Benefit. In doing this they have regard to guidance provided by the Charity Commission. Our premises are used by a wide variety of other groups which serve the needs of local people. Our Equal Opportunities Policy seeks to ensure that all members of the community are able to access our services and activities.

Reserves Policy.

With agreement of our partners and following a decision of the board, The Terminus Initiative is to hold a reserve of unrestricted funds of not less than £10,000. This is to ensure that certain commitments may be upheld for a period of three months. This policy is to be reviewed annually.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 25/05/2023 and is signed on their behalf by:

Jonathan Haigh

signed on 25/05/2023, 14:06:29 BST
Jonathan Haigh
Chair

The Terminus Initiative

Independent Examiner's report on the Accounts of The Terminus Initiative for the year ended 31 August 2022

I report on the accounts of the company for the year ended 31 August 2022, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

The Terminus Initiative

Statement of Financial Activities for the year ended 31 August 2022

Notes

		Unrestricted £	Restricted £	2022 Total £	2021 Total £
INCOMING RESOURCES					
Gifts and donations		10,088	-	10,088	7,094
Grants and contracts	2	48,045	98,126	146,171	81,732
Rental Income		16,023	-	16,023	3,605
Café and Shop Sales		0	-		110
Other Income		6,521	-	6,521	2,552
Total income		80,677	98,126	178,803	95,093
RESOURCES EXPENDED					
Cost of Sales		-	-	-	26
Conversation club and migrant support		-	1,629	1,629	201
Charitable activities		89	48,933	49,023	24,150
Salaries Costs	3	61,458	27,943	89,401	46,758
Payroll Administration Costs		432	-	432	392
Rent		7,315	-	7,315	7,562
Business and Water rates		1,252	-	1,252	944
Heat & Light		2,298	-	2,298	2,785
Cleaning		363	-	363	9
Insurance		703	-	703	534
Repairs and renewals		489	-	489	6,058
Equipment		-	247	247	1,030
Stationery, Telephone & Postage		2,005	-	2,005	1,428
Volunteer expenses		-	-	-	-
Independent Examination		450	-	450	400
Other expenditure		469	-	469	1,265
Total resources Expended		77,323	78,752	156,076	93,542
Net incoming/(outgoing) resources		3,354	19,374	22,727	1,552
Total Funds brought forward		44,243	48,976	93,219	91,667
Total Funds carried forward	7	47,597	68,350	115,947	93,219

The Terminus Initiative

Balance sheet as at 31 August 2022

Company number: 5210544

		2022 £	2021 £
CURRENT ASSETS			
Debtors	5	1,658	2,838
Cash at bank and in hand	4	119,827	94,336
		121,485	97,174
LIABILITIES			
Accruals	6	(5,538)	(3,955)
		115,947	93,219
NET CURRENT ASSETS			
		115,947	93,219
Total assets			
		115,947	93,219
Total Funds			
Unrestricted funds		47,597	44,243
Restricted Funds	7	68,350	48,976
		115,947	93,219

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Trustees on 25/05/2023 and signed on its behalf by:

Jonathan Haigh

signed on 25/05/2023, 14:06:29 BST
Jonathan Haigh
Chair

The Terminus Initiative

Notes to the accounts

for the year ended 31 August 2022

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Income

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

(c) Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

(d) Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

(e) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. In the opinion of the trustees all support costs relate to charitable expenditure.

(f) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

(g) Fund Accounting

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Terminus Initiative

Notes to the accounts for the year ended 31 August 2022

2 Grants and Contracts

	2022	2021
Grants	£	£
Age Better	962	-
Church Burgesses Trust	-	2,000
The Cooperative Foundation	263	-
Green Prescribing	6,905	-
Groundwork UK	-	1,000
Heeley City Farm - Dementia	3,750	5,838
Heeley City Farm - Healthy Holidays	9,150	-
HMRC Job Retention Grants	-	2,521
Lauderdale Trust	11,200	-
Lloyds Bank Foundation	5,300	-
People Keeping Well - Resilient Communities	15,251	-
Reachg -CWP Mens Mental Health	5,391	-
Reach South Sheffield	4,704	8,847
Sheffield City Council WCC	1,000	-
Sheffield City Council LAC	1,000	1,732
Sheffield City Council Jubilee	500	-
Sheffield City Council Fun Palace	950	-
Sheffield City Council Kitchen	850	-
Sheffield City Council Community Champions	10,000	-
Sheffield City Council COVID	-	1,315
Sheffield City Council Healthy Holidays	-	1,751
Sheffield City Council Homework	-	1,246
Sheffield City Council Singing	-	1,240
Sheffield City Council Early Years	-	4,704
Sheffield Methodist Circuit	450	-
Sheffield Methodist Connexion	19,000	-
Sheffield Town Trust	1,500	-
Yorkshire Sport	-	4,992
Contracts		
Voluntary Action Sheffield	-	1,892
Sheffield PCT	48,045	42,654
Total	146,171	81,732

The Terminus Initiative

Notes to the accounts for the year ended 31 August 2022

3 Staff Costs and Trustee Remuneration

The Trustees received no remuneration in the year.

The Staff costs were;

	2022	2021
	£	£
Salaries & NI	89,401	46,758
	89,401	46,758

4 Cash at Bank and in Hand

	2022	2021
	£	£
Balance at Bank	119,585	94,268
Cash Balance	242	68
	119,827	94,336

5 Debtors: Amounts due within one year

	2022	2021
	£	£
Debtors	1,658	2,838
	1,658	2,838

6 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Creditors	5,088	3,555
Accountancy	450	400
	5,538	3,955

The Terminus Initiative

Notes to the accounts

for the year ended 31 August 2022

7 Fund accounts

Fund Balances on restricted funds are;

	Opening balance 1 September 2021	Receipts	Payments	Closing balance 31 August 2022
Funder	£	£	£	£
Age Better	-	962	(962)	-
The Cooperative Foundation	-	263	-	263
The Cutlers Company	500	-	-	500
Freshgate Trust	309	-	(196)	113
JG Graves Trust	536	-	(191)	345
Leeds Building Society	585	-	-	585
Church Burgesses Trust	2,123	-	-	2,123
Green Prescribing	-	6,905	(5,416)	1,489
Groundwork UK	1,000	-	(1,000)	-
Heeley City Farm - Dementia	1,472	3,750	(2,314)	2,908
Heeley City Farm - Healthy Holidays	-	9,150	(5,348)	3,802
Lauderdale Trust	-	11,200	(7,008)	4,192
Lloyds Bank Foundation	-	5,300	(5,300)	-
NHS CCG	116	-	(116)	-
PKW - Resilient Communities	802	15,251	(2,826)	13,227
PKW - Defibrillator	412	-	-	412
Reach South Sheffield	8,645	4,704	(4,994)	8,355
Reach Via The Brelms Trust	5,391	5,391	(8,323)	2,459
Sheffield City Council Jubilee	-	500	(500)	-
Sheffield City Council WCC	-	1,000	(505)	495
Sheffield City Council Ward Pot	-	1,000	(1,000)	0
Sheffield City Council COVID	80	-	(80)	-
Sheffield City Council Fun Palace	-	950	-	950
Sheffield City Council Kitchen	-	850	(247)	603
Sheffield City Council Community Champi	-	10,000	(8,164)	1,836
Sheffield City Council Homework	1,246	-	(736)	510
Sheffield City Council Singing	1,240	-	(890)	350
Sheffield Methodist District	4,535	-	(4,535)	-
Sheffield Methodist Connexion	13,558	19,000	(11,625)	20,933
Sheffield Methodist Circuit	4,175	450	(4,542)	83
St Agathas Trust	500	-	-	500
Sheffield Town Trust	344	1,500	(1,014)	830
Yorkshire Sport	1,407	-	(920)	487
	48,976	98,126	(78,752)	68,350

Signatures' technical details

Signatures

j.haigh100@btinternet.com

25/05/2023, 14:06:29 BST

Fingerprint

81d307018ca5eb175aa8b76c88c20f9a3989c568

Event log

10.50.10.61	25/05/2023, 13:26:05 BST Signing request created.
System	25/05/2023, 13:26:06 BST Notification sent to j.haigh100@btinternet.com.
System	25/05/2023, 14:05:41 BST Signing page opened by signee j.haigh100@btinternet.com.
System	25/05/2023, 14:06:29 BST Signee j.haigh100@btinternet.com signed document.
System	25/05/2023, 14:06:29 BST Signing process completed.

Summary

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(A company limited by guarantee Number 5210544)
(Registered Charity Number 1113438)
Financial Statements
for the year ended 31 August 2022

Contents	Page
Company Information	2
Trustees' report	3-4
Examiner's report	5
Statement of Financial Activity	6
Balance sheet	7
Notes to the Financial Statements	8-11

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