

The Terminus Initiative

(A company limited by guarantee Number 5210544)

(Registered Charity Number 1113438)

Financial Statements

for the year ended 31 August 2021

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The Terminus Initiative

Company information

Trustees

Ken Dutton	Treasurer
Jonathan Haigh	Chair
Karen Harrison	
Michelle Hayes	
Claire Keen	
Ned Lunn	
Zaidie Orr	

Company Secretary

Ned Lunn

Company number

5210544

Charity number

1113438

Registered office

240, Lowedges Road,
Sheffield
S8 7JB

Bankers

The Co-operative Bank

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

The Terminus Initiative

Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 August 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Structure, governance and management

The charity is a company limited by guarantee. The company was incorporated on 19 August 2004.

Its governing document is the Memorandum and articles of association as amended by written resolution dated 8 March 2006.

The Trustees decided that no Annual General Meeting would be held due to the Covid-19 pandemic restrictions, but that a general meeting will be held whenever the mobility restrictions imposed by the government allow, and it is sensible to do so.

Charitable objects

To further such purposes as are charitable under the laws of England and Wales as the trustees see fit from time to time, in particular but not exclusively advancing Christian faith for the benefit of the community in Lowedges by:

- Developing services and activities which help to address the physical, emotional and spiritual needs of all sections of the community.
- Working in partnership with local residents, voluntary and community agencies and statutory service providers to help meet the needs of the community.
- Complementing existing services to drug users and ex-users by providing spiritual support and counsel as appropriate.
- Contributing to the reduction of crime and anti-social behaviour by assisting in promoting public confidence and strengthening community spirit.

The Terminus Initiative

Trustees' report continued

Achievements and performance

It has been a busy and successful year at the Terminus as we emerged from Covid-19 lockdown.

We welcomed Karen Harrison onto the board of trustees. Karen was a former employee and has a wealth of experience in community health care and health and safety.

Rev Jonathan Haigh was formally made the Chair and Rev Ned Lunn the Secretary in January 2021.

Amy Nash was given a temporary contract as Health Improvement Worker, as Joy Arnott stepped up to the Health Improvement Manager post to cover a secondment of Pam Daniel.

We advertised for the role of Outreach Manager and, from a strong field of candidates, we employed Elaine Hollings. The initial role being for a 1 year fixed term with the brief of researching whether there was a need for this role and to seek out funding to cover the costs of the role and the researched project to be undertaken. There has been immediate success, the role is certainly needed and our presence as a charity welcomed on Lowedges.

Conversations developed with the Greenhill Library to open a satellite library in the shop area. A working agreement was created for both parties to be able to work together in the space. This will give the whole project a new lease of life and a community hub will be re-imagined.

Further lock down work continued with Joy now on the secondment as health care lead and Amy taking Joy's former role in a temporary way until the end of the secondment, when Pam Daniel is expected to return.

Our place with other partners in the community under the Council-funded People Keeping Well programme has meant that, over the coming year, discussions will take place to see if we are suited to be the lead partner in order to disburse funding proportionate to community initiatives which are shared with our partners in the community. This will be reported on next year.

Alongside the community initiatives that have started in the midst of the challenges of lock down, we are also seeking to recruit new trustees who will be willing to take an active role in developing the charity and its valued work.

The Terminus Initiative

Trustees' report continued

Public Benefit

The Trustees have regular reports on activities, and examine the services provided to ensure that all our activities provide clear Public Benefit. In doing this they have regard to guidance provided by the Charity Commission. Our premises are used by a wide variety of other groups which serve the needs of local people. Our Equal Opportunities Policy seeks to ensure that all members of the community are able to access our services and activities.

Reserves Policy.

With agreement of our partners and following a decision of the board, The Terminus Initiative is to hold a reserve of unrestricted funds of not less than £10,000. This is to ensure that certain commitments may be upheld for a period of three months. This policy is to be reviewed annually.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

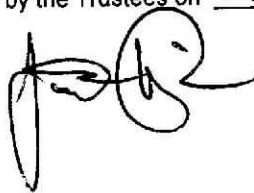
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 14/6/22 and is signed on their behalf by:

Jonathan Haigh
Chair



The Terminus Initiative

Independent Examiner's report on the Accounts of The Terminus Initiative for the year ended 31 August 2021

I report on the accounts of the company for the year ended 31 August 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 12/6/2022

The Terminus Initiative

Statement of Financial Activities for the year ended 31 August 2021

Notes

		Unrestricted £	Restricted £	2021 Total £	2020 Total £
INCOMING RESOURCES					
Gifts and donations		7,094	-	7,094	4,868
Grants and contracts	2	47,067	34,665	81,732	65,734
Rental Income		3,605	-	3,605	3,280
Café and Shop Sales		110	-	110	2,556
Other Income		2,552	-	2,552	6,641
Total income		60,428	34,665	95,093	83,079
RESOURCES EXPENDED					
Cost of Sales		26	-	26	342
Conversation club and migrant support		-	201	201	3,361
Healthy Living Centre		4,864	19,286	24,150	5,055
Salaries Costs	3	33,411	13,347	46,758	36,457
Payroll Administration Costs		392	-	392	299
Rent		7,562	-	7,562	5,417
Business and Water rates		944	-	944	841
Heat & Light		2,785	-	2,785	2,668
Cleaning		9	-	9	446
Insurance		534	-	534	502
Repairs and renewals		6,058	-	6,058	1,480
Equipment		1,030	-	1,030	-
Stationery, Telephone & Postage		1,428	-	1,428	2,773
Volunteer expenses		-	-	-	20
Independent Examination		400	-	400	350
Other expenditure		1,265	-	1,265	25
Total resources Expended		60,708	32,834	93,542	60,036
Net incoming/(outgoing) resources		(279)	1,831	1,552	23,043
Total Funds brought forward		44,522	47,145	91,667	68,624
Total Funds carried forward	7	44,243	48,976	93,219	91,667

The Terminus Initiative

Balance sheet as at 31 August 2021

Company number: 5210544

		2021 £	2020 £
CURRENT ASSETS			
Debtors	5	2,838	3,555
Cash at bank and in hand	4	94,336	88,462
		<u>97,174</u>	<u>92,017</u>
LIABILITIES			
Accruals	6	(3,955)	(350)
		<u>93,219</u>	<u>91,667</u>
NET CURRENT ASSETS			
		<u>93,219</u>	<u>91,667</u>
Total assets			
		<u>93,219</u>	<u>91,667</u>
Total Funds			
Unrestricted funds		44,243	44,522
Restricted Funds	7	48,976	47,145
		<u>93,219</u>	<u>91,667</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Trustees on 14/6/22 and signed on its behalf by:


Jonathan Haigh
Chair


Ken Dutton
Treasurer

The Terminus Initiative

Notes to the accounts

for the year ended 31 August 2021

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Income

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

(c) Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

(d) Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

(e) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. In the opinion of the trustees all support costs relate to charitable expenditure.

(f) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

(g) Fund Accounting

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Terminus Initiative

Notes to the accounts for the year ended 31 August 2021

2 Grants and Contracts

	2021	2020
	£	£
Grants		
The Cutlers Company	-	500
Church Burgesses Trust	2,000	-
Groundwork UK	1,000	-
Heeley City Farm	5,838	1,000
HMRC Job Retention Grants	2,521	-
Police Crime Commissioner South Yorkshire	-	1,089
Reach South Sheffield	8,847	8,576
Sheffield City Council Ward Pot	1,732	414
Sheffield City Council COVID	1,315	-
Sheffield City Council Healthy Holidays	1,751	-
Sheffield City Council Homework	1,246	-
Sheffield City Council Singing	1,240	-
Sheffield City Council Early Years	4,704	-
Sheffield Methodist Connexion	-	11,000
St Agathas Trust	-	500
Yorkshire Sport	4,992	-
Contracts		
Voluntary Action Sheffield	1,892	-
Sheffield PCT	42,654	42,655
Total	81,732	65,734

3 Staff Costs and Trustee Remuneration

The Trustees received no remuneration in the year.

The Staff costs were;

	2021	2020
	£	£
Salaries & NI	46,758	36,457
	46,758	36,457

4 Cash at Bank and in Hand

	2021	2020
	£	£
Balance at Bank	94,268	88,234
Cash Balance	68	228
	94,336	88,462

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Notes to the accounts

for the year ended 31 August 2021

5 Debtors: Amounts due within one year

	2021	2020
	£	£
Debtors	2,838	3,555
	<u>2,838</u>	<u>3,555</u>

6 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Prepayment	3,555	-
Accountancy	400	350
	<u>3,955</u>	<u>350</u>

7 Fund accounts

Fund Balances on restricted funds are;

	Opening balance 1 September 2020	Receipts	Payments	Closing balance 31 August 2021
Funder	£	£	£	£
The Cutlers Company	500	-	-	500
Freshgate Trust	336	-	(27)	309
JG Graves Trust	543	-	(7)	536
Leeds Building Society	1,000	-	(415)	585
Church Burgesses Trust	1,500	2,000	(1,377)	2,123
Groundwork UK	-	1,000	-	1,000
Heeley City Farm	82	5,838	(4,448)	1,472
NHS CCG	496	-	(380)	116
Reach South Sheffield	9,637	3,456	(3,234)	9,859
Reach Via The Brelms Trust	-	5,391	-	5,391
Sheffield City Council	73	-	(73)	-
Sheffield City Council Ward Pot	-	1,732	(1,732)	-
Sheffield City Council COVID	-	1,315	(1,235)	80
Sheffield City Council Healthy Holidays	-	1,751	(1,751)	-
Sheffield City Council Early Years	-	4,704	(4,704)	-
Sheffield City Council Homework	-	1,246	-	1,246
Sheffield City Council Singing	-	1,240	-	1,240
Sheffield Methodist District	6,500	-	(1,965)	4,535
Sheffield Methodist Connexion	19,467	-	(5,909)	13,558
Sheffield Methodist Circuit	6,000	-	(1,825)	4,175
St Agathas Trust	500	-	-	500
Sheffield Town Trust	511	-	(167)	344
Yorkshire Sport	-	4,992	(3,585)	1,407
	<u>47,145</u>	<u>34,665</u>	<u>(32,834)</u>	<u>48,976</u>