

THE TERMINUS INITIATIVE

England & Wales - Charity number 1113438

Details

Status	Registered
Legal form	Charitable company
Company number	05210544
Registered	2006-03-27
Register	View on the Charity Commission register

Contact

Address	240 Lowedges Road Sheffield S8 7JB
Phone	01142378540
Email	amy@terminusinitiative.org
Website	http://www.terminusinitiative.org

Activities

Objects: TO FURTHER SUCH PURPOSES AS ARE CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES SEE FIT FROM TIME TO TIME, IN PARTICULAR BUT NOT EXCLUSIVELY ADVANCING CHRISTIAN FAITH AND WITNESS (IN ACCORDANCE WITH THE STATEMENT OF BELIEFS ATTACHED TO THIS MEMORANDUM OF ASSOCIATION) FOR THE BENEFIT OF THE COMMUNITY IN LOWEDGES BY:(3.1) DEVELOPING SERVICES AND ACTIVITIES WHICH WILL HELP TO ADDRESS THE PHYSICAL, EMOTIONAL AND SPIRITUAL NEEDS OF ALL SECTIONS OF THE COMMUNITY;(3.2) WORKING IN PARTNERSHIP WITH LOCAL RESIDENTS, VOLUNTARY AND COMMUNITY AGENCIES AND STATUTORY SERVICE PROVIDERS TO HELP MEET THE NEEDS OF THE COMMUNITY;(3.3) COMPLEMENTING EXISTING SERVICES TO DRUG USERS AND EX-USERS BY PROVIDING SPIRITUAL SUPPORT AND COUNSEL AS APPROPRIATE; AND(3.4) CONTRIBUTING TO THE REDUCTION OF CRIME AND ANTI-SOCIAL BEHAVIOUR BY ASSISTING IN PROMOTING PUBLIC CONFIDENCE AND STRENGTHENING COMMUNITY SPIRIT.

Activities: Weekly Youth Cafe. Befriending of asylum seekers & refugees through Women's Conversation Club and practical support. Partnership with Sheffield City Council to deliver Healthy Communities Programme from our Healthy Living Centre. Partnership working with other groups to serve the communities of Lowedges, Batemoor & Jordanthorpe.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** LOWEDGES.
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£243,248	£204,427	-	-
2024-03-31	£122,841	£109,128	-	-
2023-08-31	£171,053	£173,193	-	-
2022-08-31	£178,803	£156,076	-	-
2021-08-31	£95,093	£93,542	-	-

Trustees

Name	Role	Appointed
Angela Margret Houghton		2026-02-03
Dr Neil Bricklebank		2023-12-27
Nigel Anthony Lee		2021-11-08
SAMANTHA NICHOLSON		2022-06-14

THE TERMINUS INITIATIVE

England & Wales - Charity number 1113438

Accounts

The Terminus Initiative

(A company limited by guarantee Number 5210544)

(Registered Charity Number 1113438)

Financial Statements for the year ending 31 March 2025

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The Terminus Initiative

Company information

Trustees

Jonathan Dunning	Resigned 4 July 2023
Jonathan Haigh	Chair
Karen Harrison	Resigned 25 November 2024
Claire Keen	Resigned 25 November 2024
Nigel Lee	
Samantha Nicholson	
Zaidie Orr	Resigned 15 April 2025
Ian Price	Resigned 20 June 2023

Company number

5210544

Charity number

1113438

Registered office

240, Lowedges Road,
Sheffield
S8 7JB

Bankers

The Co-operative Bank

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

The Terminus Initiative

Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ending 31 March 2025.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Structure, governance and management

The charity is a company limited by guarantee. The company was incorporated on 19 August 2004.

Its governing document is the Memorandum and articles of association as amended by written resolution dated 8 March 2006.

Charitable objects

To further such purposes as are charitable under the laws of England and Wales as the trustees see fit from time to time, in particular but not exclusively advancing Christian faith for the benefit of the community in Lowedges by:

- Developing services and activities which help to address the physical, emotional and spiritual needs of all sections of the community.
- Working in partnership with local residents, voluntary and community agencies and statutory service providers to help meet the needs of the community.
- Complementing existing services to drug users and ex-users by providing spiritual support and counsel as appropriate.
- Contributing to the reduction of crime and anti-social behaviour by assisting in promoting public confidence and strengthening community spirit.

Achievements and performance

Over the past year, our community work has continued to grow across all activities. Existing activity groups have increased in participation, and planning is underway to introduce new initiatives designed to broaden our demographic reach.

Driven by the need to secure new premises due to rising costs and the current location being no longer fit for purpose, the organisation's initial plan to relocate to the Michael Church has been revised. In addition to the proposed lease at the Michael Church, the Board of Trustees has agreed with the Gavins Foundation a potential relocation to their newly acquired Lowedges Hub. An agreement has now been reached to move operations to this site in 2025. This strategy will reduce operational risk associated with potential delays at the Michael Church site and enable the charity to expand its services.

The charity remains committed to establishing an enterprise business to support long-term sustainability and work towards financial self-sufficiency. Progress in this area has been slower than anticipated due to the revised operational relocation plans.

There have been several staffing changes during the year, including the successful recruitment of a new Operations Manager. This role has been pivotal in mitigating operational risk and enhancing organisational capacity.

Both the Healthy Living and Chaplaincy programmes continue to perform strongly, supporting the charity in delivering on its core objective: **"Turning around lives for good."**

The Terminus Initiative

Trustees' report continued

Public Benefit

The Trustees have regular reports on activities, and examine the services provided to ensure that all our activities provide clear Public Benefit. In doing this they have regard to guidance provided by the Charity Commission. Our premises are used by a wide variety of other groups which serve the needs of local people. Our Equal Opportunities Policy seeks to ensure that all members of the community are able to access our services and activities.

Reserves Policy.

With agreement of our partners and following a decision of the board, The Terminus Initiative is to hold a reserve of unrestricted funds of not less than £10,000. This is to ensure that certain commitments may be upheld for a period of three months. This policy is to be reviewed annually.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 10/12/2025 and is signed on their behalf by:


signed on 10/12/2025, 10:23:25 GMT
Nigel Lee

The Terminus Initiative

**Independent Examiner's report on the Accounts of
The Terminus Initiative
for the year ending 31 March 2025**

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed: 
signed on 10/12/2025, 10:36:51 GMT

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 10/12/2025

The Terminus Initiative

Statement of Financial Activities for the year ending 31 March 2025

Notes

		Unrestricted £	Restricted £	2025 Total £ (12 months)	2024 Total £ (7 months)
INCOMING RESOURCES					
Gifts and donations		11,828	-	11,828	2,864
Grants and contracts	2	5,096	217,932	223,028	111,341
Rental Income		2,645	-	2,645	6,718
Café and Shop Sales		-	-	-	1,885
Other Income		5,747	-	5,747	33
Total income		25,316	217,932	243,248	122,841
RESOURCES EXPENDED					
Conversation club and migrant support		1,585	-	1,585	1,596
Charitable activities		-	56,834	56,834	40,478
Salaries Costs	3	3,878	123,551	127,429	56,413
Rent		-	7,540	7,540	4,398
Business and Water rates		595	-	595	1,787
Utilities		3,421	-	3,421	470
Cleaning		-	-	-	41
Insurance		871	-	871	807
Equipment, Repairs and renewals		482	-	482	1,227
Stationery, Telephone & Postage		2,820	-	2,820	868
Volunteer expenses		119	-	119	20
Independent Examination		475	-	475	350
Other expenditure		2,256	-	2,256	673
Total resources Expended		16,502	187,925	204,427	109,128
Net incoming/(outgoing) resources		8,814	30,007	38,821	13,713
Total Funds brought forward		76,613	50,907	127,520	113,807
Total Funds carried forward	7	85,427	80,914	166,341	127,520

The Terminus Initiative

Balance sheet as at 31 March 2025

Company number: 5210544

		2025 £	2024 £
CURRENT ASSETS			
Debtors	5	7,200	96
Cash at bank and in hand	4	172,091	134,814
		<u>179,291</u>	<u>134,910</u>
LIABILITIES			
Accruals	6	(12,950)	(7,390)
		<u>166,341</u>	<u>127,520</u>
NET CURRENT ASSETS			
		<u>166,341</u>	<u>127,520</u>
Total assets			
		<u>166,341</u>	<u>127,520</u>
Total Funds			
Unrestricted funds		85,427	76,613
Restricted Funds	7	80,914	50,907
		<u>166,341</u>	<u>127,520</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Trustees on 10/12/2025 and signed on its behalf by:


signed on 10/12/2025, 10:23:25 GMT
Nigel Lee

The Terminus Initiative

Notes to the accounts for the year ending 31 March 2025

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Income

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

(c) Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

(d) Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

(e) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. In the opinion of the trustees all support costs relate to charitable expenditure.

(f) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

(g) Fund Accounting

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Terminus Initiative

Notes to the accounts for the year ending 31 March 2025

2 Grants and Contracts

	2025	2024
	£	£
Grants		
Awards for all	20,000	-
Freshgate Trust	1,000	-
Gavins Foundation	29,600	-
Heeley City Farm - Dementia	6,250	2,500
Lauderdale Trust	15,368	5,600
Peak District Foundation	350	-
People Keeping Well - Resilient Communities	25,000	12,500
People Keeping Well -	54,536	27,818
Sheffield City Council LAC	6,700	-
Sheffield City Council Ward Pot	1,500	5,000
Sheffield City Council SPF	30,150	21,875
Sheffield City Council	-	1,000
Sheffield City Council Christmans Dinner	-	970
Sheffield City Council - Community Meals	-	2,000
Sheffield City Council Community Chest	1,000	-
Sheffield City Council Allotment	5,000	-
Sheffield City Council Cost of Living	-	2,500
Sheffield City Council Family Hub	-	20,000
Sheffield City Council Healthy Holidays	8,279	2,338
Sheffield City Council - Community Xmas party	720	-
Sheffield Methodist Connexion	8,200	-
South Yorkshire Community Foundation	3,539	7,240
The Macarthy Store	740	
Sub Total restricted funds	217,932	111,341
University of Sheffield - Unrestricted	5,096	-
Total	223,028	111,341

The Terminus Initiative

Notes to the accounts for the year ending 31 March 2025

3 Staff Costs and Trustee Remuneration

The Trustees received no remuneration in the year.

The Staff costs were;

	2025	2024
	£	£
Salaries & NI	127,429	56,413
	<u>127,429</u>	<u>56,413</u>

4 Cash at Bank and in Hand

	2025	2024
	£	£
Balance at Bank	171,750	134,764
Cash Balance	341	50
	<u>172,091</u>	<u>134,814</u>

5 Debtors: Amounts due within one year

	2025	2024
	£	£
Debtors	7,200	96
	<u>7,200</u>	<u>96</u>

6 Creditors: Amounts falling due within one year

	2025	2024
		£
Creditors	12,475	7,040
Accountancy	475	350
	<u>12,950</u>	<u>7,390</u>

The Terminus Initiative

Notes to the accounts for the year ending 31 March 2025

7 Fund accounts

Fund Balances on restricted funds are;

Funder	Opening balance 1 April 2024 £	Receipts £	Payments £	Closing balance 31 March 2025 £
Awards for All	-	20,000	(6,853)	13,147
Freshgate Trust	-	1,000	-	1,000
Gavins Foundation	-	20,000	(9,101)	10,899
Gavins Foundation	-	9,600	(44)	9,556
Heeley City Farm - Dementia	-	6,250	(3,900)	2,350
Lauderdale Trust	6,735	15,368	(19,760)	2,343
Peak District Foundation	-	350	-	350
PKW	4,020	79,536	(83,556)	0
Sheffield City Council Family Hub	19,150	-	(8,115)	11,035
Sheffield City Council Cost of Living	2,500	-	(4)	2,496
Sgeffield City Council Warm Space	345	-	(345)	-
Sheffield City Council WCC	285	-	(285)	-
Sheffield City Council Arp project	-	6,700	(6,700)	-
Sheffield City Council Ward Pot	-	1,500	-	1,500
Sheffield City Council Community Chest	-	1,000	-	1,000
Sheffield City Council Allotment	-	5,000	-	5,000
Sheffield City Council Healthy Holidays	-	8,279	(8,279)	-
Sheffield City Council SPF	10,868	30,150	(23,724)	17,294
Sheffield City Council - Community Xmas party	-	720	(720)	-
Sheffield City Council Community Meals	2,000	-	(1,715)	285
Sheffield City Council	1,000	-	(1,000)	-
Sheffield Methodist Connexion	-	8,200	(8,200)	-
South Yorkshire Community Foundation	4,004	3,539	(5,419)	2,124
The Macarthy Store	-	740	(205)	535
	-			-
	<u>50,907</u>	<u>217,932</u>	<u>(181,072)</u>	<u>80,914</u>

Signatures' technical details

Signatures

nigelanthonylee@yahoo.co.uk

10/12/2025, 10:23:25 GMT

Fingerprint

5a75ce94ff448a73ac5d31ecace940b10e973a18

whiteroseafc@hotmail.co.uk

10/12/2025, 10:36:51 GMT

Fingerprint

dd0ba0ad6562c2d7c4203c3d0ca6e5825428869c

Event log

10.50.11.75 05/12/2025, 09:13:37 GMT
Signing request created.

System 05/12/2025, 09:13:40 GMT
Notification sent to nigelanthonylee@yahoo.co.uk.

System 08/12/2025, 09:15:07 GMT
Reminder sent to nigelanthonylee@yahoo.co.uk.

System 10/12/2025, 10:21:29 GMT
Signing page opened by signee nigelanthonylee@yahoo.co.uk.

System 10/12/2025, 10:23:25 GMT
Signee nigelanthonylee@yahoo.co.uk signed document.

System 10/12/2025, 10:23:27 GMT
Notification sent to whiteroseafc@hotmail.co.uk.

System 10/12/2025, 10:36:20 GMT
Signing page opened by signee whiteroseafc@hotmail.co.uk.

System 10/12/2025, 10:36:51 GMT
Signee whiteroseafc@hotmail.co.uk signed document.

System 10/12/2025, 10:36:51 GMT
Signing process completed.

Summary

Envelope's ID: bni3cg7l

Document's hash: 153e7099d026c3e60480c617e00f3f884d68175a8fd689e3f7231b9449d1a185

Final stamp: 10/12/2025, 10:36:52 GMT

The Terminus Initiative
(A company limited by guarantee Number 5210544)
(Registered Charity Number 1113438)
Financial Statements
for the year ending 31 March 2025

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Verification QR Code



THE TERMINUS INITIATIVE

England & Wales - Charity number 1113438

Accounts

The Terminus Initiative

(A company limited by guarantee Number 5210544)

(Registered Charity Number 1113438)

Financial Statements

for the period ending 31 March 2024

(7 months)

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The Terminus Initiative

Company information

Trustees

Jonathan Dunning (Resigned 4 July 2023)

Jonathan Haigh Chair

Karen Harrison

Claire Keen

Nigel Lee

Samantha Nicholson

Zaidie Orr

Ian Price (Resigned 20 June 2023)

Linda Grant (appointed 27 December 2023)

Neil Bricklebank (appointed 27 December 2023)

Company Secretary

Ned Lunn

Company number

5210544

Charity number

1113438

Registered office

240, Lowedges Road,

Sheffield

S8 7JB

Bankers

The Co-operative Bank

Independent Examiner

Craig Williamson

White Rose Accounting for Charities

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CA7 2EL

The Terminus Initiative

Trustees' report

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The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Structure, governance and management

The charity is a company limited by guarantee. The company was incorporated on 19 August 2004.

Its governing document is the Memorandum and articles of association as amended by written resolution dated 8 March 2006.

The Trustees decided that no Annual General Meeting would be held due to the Covid-19 pandemic restrictions, but that a general meeting will be held whenever the mobility restrictions imposed by the government allow, and it is sensible to do so.

Charitable objects

To further such purposes as are charitable under the laws of England and Wales as the trustees see fit from time to time, in particular but not exclusively advancing Christian faith for the benefit of the community in Lowedges by:

- Developing services and activities which help to address the physical, emotional and spiritual needs of all sections of the community.
- Working in partnership with local residents, voluntary and community agencies and statutory service providers to help meet the needs of the community.
- Complementing existing services to drug users and ex-users by providing spiritual support and counsel as appropriate.
- Contributing to the reduction of crime and anti-social behaviour by assisting in promoting public confidence and strengthening community spirit.

Achievements and performance

Over the last year we have seen our work in the community grow from strength to strength.

As a result of the potential rental costs rising of the shop unit and upstairs offices upstairs, and the fact that they are no longer fit for purpose, we are looking to move from there to the Michael church. The Board of Trustees agreed to actively enter into conversations with the Yorkshire Congregational Union to negotiate a lease agreement to manage the building. This will give us a larger space to work but also secure the long-term future of the Foodbank.

We have also found new funders in the Gavins Foundation who have identified a larger shop unit which was the former Coop. Grant funding has also been offered to employ an operations manager. The aim is to set up an enterprise business in order to become as self-sufficient as possible. The process to employ a Operations Manager will commence early in 2024.

The work in the Healthy living and chaplaincy side of the charity are both thriving.

We are in process with a coach to re-evaluate our model of working in order to assimilate all aspects of our work. We have a new strap line: "Turning around lives for good."

We will need to apply for further grant funding for the Community Outreach manager.

In the last year two Trustees resigned and we have appointed two new Trustees.

Jonathan Haigh

Chair

Jonathan Haigh

signed on 12/12/2024, 14:30:56 GMT

The Terminus Initiative

Trustees' report continued

Public Benefit

The Trustees have regular reports on activities, and examine the services provided to ensure that all our activities provide clear Public Benefit. In doing this they have regard to guidance provided by the Charity Commission. Our premises are used by a wide variety of other groups which serve the needs of local people. Our Equal Opportunities Policy seeks to ensure that all members of the community are able to access our services and activities.

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- select suitable accounting policies and apply them consistently;
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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

12/12/2024

This report was approved by the Trustees on _____ and is signed on their behalf by:

Jonathan Haigh

signed on 12/12/2024, 14:30:56 GMT

Jonathan Haigh
Chair

The Terminus Initiative

Independent Examiner's report on the Accounts of The Terminus Initiative for the period ending 31 March 2024

I report on the accounts of the company for the period ended 31 March 2024, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 3/2/24

The Terminus Initiative

Statement of Financial Activities for the period ending 31 March 2024

Notes

		Unrestricted £	Restricted £	2024 Total £ (7 months)	2023 Total £ (12 months)
INCOMING RESOURCES					
Gifts and donations		2,864	-	2,864	11,160
Grants and contracts	2	5,000	106,341	111,341	150,400
Rental Income		6,718	-	6,718	9,493
Café and Shop Sales		1,885	-	1,885	-
Other Income		33	-	33	-
Total income		16,500	106,341	122,841	171,053
RESOURCES EXPENDED					
Conversation club and migrant support		-	1,596	1,596	2,279
Charitable activities		-	40,478	40,478	64,232
Salaries Costs	3	-	56,413	56,413	89,519
Payroll Administration Costs		-	-	-	360
Rent		2,619	1,779	4,398	7,540
Business and Water rates		-	1,787	1,787	1,328
Heat & Light		-	470	470	2,214
Cleaning		41	-	41	13
Insurance		-	807	807	749
Equipment, Repairs and renewals		-	1,227	1,227	194
Stationery, Telephone & Postage		-	868	868	3,361
Volunteer expenses		-	20	20	65
Independent Examination		350	-	350	475
Other expenditure		673	-	673	864
Total resources Expended		3,683	105,445	109,128	173,193
Net incoming/(outgoing) resources		12,817	896	13,713	(2,140)
Total Funds brought forward		48,790	65,017	113,807	115,947
Transfers		15,006	(15,006)	-	-
Total Funds carried forward	7	76,613	50,907	127,520	113,807

The Terminus Initiative

Balance sheet as at 31 March 2024

Company number: 5210544

		2024 £	2023 £
CURRENT ASSETS			
Debtors	5	96	2,167
Cash at bank and in hand	4	134,814	114,890
		<u>134,910</u>	<u>117,057</u>
LIABILITIES			
Accruals	6	(7,390)	(3,250)
NET CURRENT ASSETS			
		<u>127,520</u>	<u>113,807</u>
Total assets			
		<u>127,520</u>	<u>113,807</u>
Total Funds			
Unrestricted funds		76,613	48,790
Restricted Funds	7	50,907	65,017
		<u>127,520</u>	<u>113,807</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Trustees on 12/12/2024 and signed on its behalf by:

Jonathan Haigh

signed on 12/12/2024, 14:30:56 GMT

Jonathan Haigh
Chair

The Terminus Initiative

Notes to the accounts

for the period ending 31 March 2024

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Income

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

(c) Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

(d) Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

(e) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. In the opinion of the trustees all support costs relate to charitable expenditure.

(f) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

(g) Fund Accounting

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Terminus Initiative

Notes to the accounts for the period ending 31 March 2024

2 Grants and Contracts

Grants	2024	2023
The Cooperative Foundation	£	£
Green Prescribing	-	1,500
Heeley City Farm - Dementia	-	4,290
Heeley City Farm - Healthy Holidays	2,500	5,000
Lauderdale Trust	0	80
People Keeping Well - Resilient Communities	5,600	11,200
People Keeping Well -	12,500	53,436
Sheffield City Council WCC	27,818	25,000
Sheffield City Council LAC	-	990
Sheffield City Council Ward Pot	-	3,429
Sheffield City Council SPF	5,000	-
Sheffield City Council	21,875	-
Sheffield City Council Christmans Dinner	1,000	-
Sheffield City Council - Community Meals	970	-
Sheffield City Council Community Champions	2,000	-
Sheffield City Council Coronation	-	15,000
Sheffield City Council Cost of Living	-	400
Sheffield City Council Family Hub	2,500	-
Sheffield City Council Healthy Holidays	20,000	-
Sheffield City Covid 19 Memorial	2,338	3,865
Sheffield City Council Early Years	-	2,000
Sheffield City Council Greener Greenhill	-	4,704
Sheffield Methodist Connexion	-	932
South Yorkshire Community Foundation	-	8,000
Yorkshire Sport	7,240	-
Contracts	-	2,075
Voluntary Action Sheffield	-	1,000
Sheffield PCT	-	7,500
Total	111,341	150,401

The Terminus Initiative

Notes to the accounts

for the period ending 31 March 2024

3 Staff Costs and Trustee Remuneration

The Trustees received no remuneration in the year.

The Staff costs were;

	2024	2023
	£	£
Salaries & NI	56,413	89,519
	<u>56,413</u>	<u>89,519</u>

4 Cash at Bank and in Hand

	2024	2023
	£	£
Balance at Bank	134,764	114,836
Cash Balance	50	56
	<u>134,814</u>	<u>114,892</u>

5 Debtors: Amounts due within one year

	2024	2023
	£	£
Debtors	96	2,167
	<u>96</u>	<u>2,167</u>

6 Creditors: Amounts falling due within one year

	2024	2023
		£
Creditors	7,040	2,775
Accountancy	350	475
	<u>7,390</u>	<u>3,250</u>

The Terminus Initiative

Notes to the accounts

for the period ending 31 March 2024

7 Fund accounts

Fund Balances on restricted funds are;

Funder	Opening balance 1 September 2023 £	Receipts £	Payments £	Closing balance 31 March 2024 £
The Cutlers Company	253	-	(253)	-
Green Prescribing	2,126	-	(2,126)	-
Heeley City Farm - Dementia	2,854	2,500	(5,354)	-
Heeley City Farm - Healthy Holidays	3,882	-	(3,882)	-
Lauderdale Trust	3,951	5,600	(2,816)	6,735
NHS CCG	3,800	-	(3,800)	-
PKW - Resilient Communities	17,764	12,500	(30,264)	-
PKW	-	27,818	(23,798)	4,020
PKW - Defibrillator	412	-	(412)	-
Reach South Sheffield	1,611	-	(1,611)	-
Reach Via The Brelms Trust	993	-	(993)	-
Sheffield City Council Family Hub	-	20,000	(850)	19,150
Sheffield City Council Cost of Living	-	2,500	-	2,500
Sheffield City Council Christmas Dinner	-	970	(970)	-
Sgeffield City Council Warm Space	391	-	(46)	345
Sheffield City Council Coronation	120	-	(120)	-
Sheffield City Council WCC	1,131	-	(846)	285
Sheffield City Council LAC	2,429	-	(2,429)	-
Sheffield City Council Early Years	4,704	-	(4,704)	-
Sheffield City Council Greener Greenhill	932	-	(932)	-
Sheffield City Council COVID memorial	8	-	(8)	-
Sheffield City Council Healthy Holidays	1,362	2,338	(3,700)	-
Sheffield City Council Fun Palace	138	-	(138)	-
Sheffield City Council SPF	-	21,875	(11,007)	10,868
Sheffield City Council Community Champions	3,211	-	(3,211)	-
Sheffield City Council Community Meals	-	2,000	-	2,000
Sheffield City Council	-	1,000	-	1,000
Sheffield Methodist Connexion	11,771	-	(11,771)	-
South Yorkshire Community Foundation	-	7,240	(3,236)	4,004
VAS	496	-	(496)	-
Yorkshire Sport	678	-	(678)	-
	65,017	106,341	(120,451)	50,907

Signatures' technical details

Signatures

gmcminister@gmail.com

12/12/2024, 14:30:56 GMT

Fingerprint

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Event log

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Signing request created.

System 12/12/2024, 14:17:47 GMT
Notification sent to gmcminister@gmail.com.

System 12/12/2024, 14:28:01 GMT
Signing page opened by signee gmcminister@gmail.com.

System 12/12/2024, 14:30:57 GMT
Signee gmcminister@gmail.com signed document.

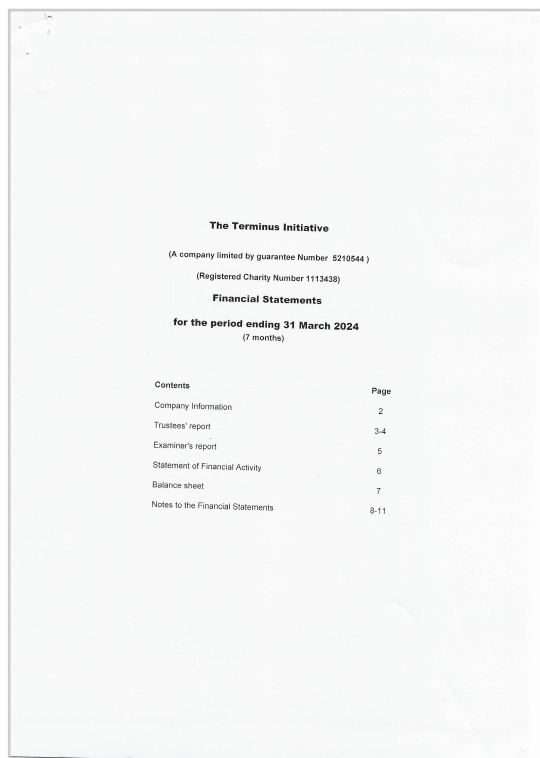
System 12/12/2024, 14:30:57 GMT
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Summary

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Verification QR Code



THE TERMINUS INITIATIVE

England & Wales - Charity number 1113438

Accounts

The Terminus Initiative

(A company limited by guarantee Number 5210544)

(Registered Charity Number 1113438)

Financial Statements

for the year ended 31 August 2023

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The Terminus Initiative

Company information

Trustees

Jonathan Dunning
Jonathan Haigh Chair
Karen Harrison
Claire Keen
Nigel Lee
Samantha Nicholson
Zaidie Orr
Ian Price

Company Secretary

Ned Lunn

Company number

5210544

Charity number

1113438

Registered office

240, Lowedges Road,
Sheffield
S8 7JB

Bankers

The Co-operative Bank

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

The Terminus Initiative

Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 August 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Structure, governance and management

The charity is a company limited by guarantee. The company was incorporated on 19 August 2004.

Its governing document is the Memorandum and articles of association as amended by written resolution dated 8 March 2006.

The Trustees decided that no Annual General Meeting would be held due to the Covid-19 pandemic restrictions, but that a general meeting will be held whenever the mobility restrictions imposed by the government allow, and it is sensible to do so.

Charitable objects

To further such purposes as are charitable under the laws of England and Wales as the trustees see fit from time to time, in particular but not exclusively advancing Christian faith for the benefit of the community in Lowedges by:

- Developing services and activities which help to address the physical, emotional and spiritual needs of all sections of the community.
- Working in partnership with local residents, voluntary and community agencies and statutory service providers to help meet the needs of the community.
- Complementing existing services to drug users and ex-users by providing spiritual support and counsel as appropriate.
- Contributing to the reduction of crime and anti-social behaviour by assisting in promoting public confidence and strengthening community spirit.

Achievements and performance

Over the last year we have seen our work in the community grow from strength to strength.

As a result of the potential rental costs rising of the shop unit and upstairs offices upstairs, and the fact that they are no longer fit for purpose, we are looking to move from there to the Michael church. The Board of Trustees agreed to actively enter into conversations with the Yorkshire Congregational Union to negotiate a lease agreement to manage the building. This will give us a larger space to work but also secure the long-term future of the Foodbank.

We have also found new funders in the Gavins Foundation who have identified a larger shop unit which was the former Coop. Grant funding has also been offered to employ an operations manager. The aim is to set up an enterprise business in order to become as self-sufficient as possible. The process to employ a Operations Manager will commence early in 2024.

The work in the Healthy living and chaplaincy side of the charity are both thriving.

We are in process with a coach to re-evaluate our model of working in order to assimilate all aspects of our work. We have a new strap line: "Turning around lives for good."

We will need to apply for further grant funding for the Community Outreach manager.

In the last year two Trustees resigned and we have appointed two new Trustees.

Jonathan Haigh

Chair

The Terminus Initiative

Trustees' report continued

Public Benefit

The Trustees have regular reports on activities, and examine the services provided to ensure that all our activities provide clear Public Benefit. In doing this they have regard to guidance provided by the Charity Commission. Our premises are used by a wide variety of other groups which serve the needs of local people. Our Equal Opportunities Policy seeks to ensure that all members of the community are able to access our services and activities.

Reserves Policy.

With agreement of our partners and following a decision of the board, The Terminus Initiative is to hold a reserve of unrestricted funds of not less than £10,000. This is to ensure that certain commitments may be upheld for a period of three months. This policy is to be reviewed annually.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on _____ and is signed on their behalf by:



Jonathan Haigh
Chair

The Terminus Initiative

**Independent Examiner's report on the Accounts of
The Terminus Initiative
for the year ended 31 August 2023**

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

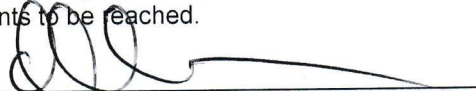
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 13/6/24

The Terminus Initiative

Statement of Financial Activities for the year ended 31 August 2023

Notes

		Unrestricted £	Restricted £	2023 Total £	2022 Total £
INCOMING RESOURCES					
Gifts and donations		11,160	-	11,160	10,088
Grants and contracts	2	0	150,400	150,400	146,171
Rental Income		9,493	-	9,493	16,023
Café and Shop Sales		0	-		
Other Income		0	-		6,521
Total income		20,653	150,400	171,053	178,803
RESOURCES EXPENDED					
Conversation club and migrant support		-	2,279	2,279	1,629
Charitable activities			64,232	64,232	49,023
Salaries Costs	3	6,546	82,973	89,519	89,401
Payroll Administration Costs		360	-	360	432
Rent		4,821	2,719	7,540	7,315
Business and Water rates		1,328	-	1,328	1,252
Heat & Light		2,003	211	2,214	2,298
Cleaning		13	-	13	363
Insurance		749	-	749	703
Equipment, Repairs and renewals		194	-	194	736
Stationery, Telephone & Postage		1,651	1,710	3,361	2,005
Volunteer expenses		65	-	65	-
Independent Examination		475	-	475	450
Other expenditure		864	-	864	469
Total resources Expended		19,069	154,124	173,193	156,076
Net incoming/(outgoing) resources		1,584	(3,724)	(2,140)	22,727
Total Funds brought forward		47,597	68,350	115,947	93,219
Total Funds carried forward	7	49,181	64,626	113,807	115,947

The Terminus Initiative

Balance sheet as at 31 August 2023

Company number: 5210544

		2023 £	2022 £
CURRENT ASSETS			
Debtors	5	2,167	1,658
Cash at bank and in hand	4	114,890	119,827
		<u>117,057</u>	<u>121,485</u>
LIABILITIES			
Accruals	6	(3,250)	(5,538)
		<u>113,807</u>	<u>115,947</u>
NET CURRENT ASSETS			
		<u>113,807</u>	<u>115,947</u>
Total assets			
		<u>113,807</u>	<u>115,947</u>
Total Funds			
Unrestricted funds		49,181	47,597
Restricted Funds	7	64,626	68,350
		<u>113,807</u>	<u>115,947</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

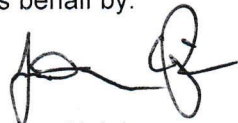
Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Trustees on _____ and signed on its behalf by:



Jonathan Haigh
Chair

The Terminus Initiative

Notes to the accounts

for the year ended 31 August 2023

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Income

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

(c) Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

(d) Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

(e) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. In the opinion of the trustees all support costs relate to charitable expenditure.

(f) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

(g) Fund Accounting

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Terminus Initiative

Notes to the accounts for the year ended 31 August 2023

2 Grants and Contracts

	2023	2022
	£	£
Grants		
Age Better	-	962
Church Burgesses Trust	-	-
The Cooperative Foundation	1,500	263
Green Prescribing	4,290	6,905
Groundwork UK	-	-
Heeley City Farm - Dementia	5,000	3,750
Heeley City Farm - Healthy Holidays	80	9,150
Lauderdale Trust	11,200	11,200
Lloyds Bank Foundation	-	5,300
People Keeping Well - Resilient Communities	53,436	15,251
People Keeping Well -	25,000	-
Reachg -CWP Mens Mental Health	-	5,391
Reach South Sheffield	-	4,704
Sheffield City Council WCC	990	1,000
Sheffield City Council LAC	3,429	1,000
Sheffield City Council Jubilee	-	500
Sheffield City Council Fun Palace	-	950
Sheffield City Council Kitchen	-	850
Sheffield City Council Community Champions	15,000	10,000
Sheffield City Council Coronation	400	-
Sheffield City Council Healthy Holidays	3,865	-
Sheffield City Covid 19 Memorial	2,000	-
Sheffield City Council Early Years	4,704	-
Sheffield City Council Greener Greenhill	932	-
Sheffield Methodist Circuit	-	450
Sheffield Methodist Connexion	8,000	19,000
Sheffield Town Trust	-	1,500
Yorkshire Sport	2,075	-
Contracts		
Voluntary Action Sheffield	1,000	-
Sheffield PCT	7,500	48,045
Total	150,400	146,171

The Terminus Initiative

Notes to the accounts for the year ended 31 August 2023

3 Staff Costs and Trustee Remuneration

The Trustees received no remuneration in the year.
The Staff costs were;

	2023	2022
	£	£
Salaries & NI	89,519	89,401
	<u>89,519</u>	<u>89,401</u>

4 Cash at Bank and in Hand

	2023	2022
	£	£
Balance at Bank	114,836	119,585
Cash Balance	56	242
	<u>114,892</u>	<u>119,827</u>

5 Debtors: Amounts due within one year

	2023	2022
	£	£
Debtors	2,167	1,658
	<u>2,167</u>	<u>1,658</u>

6 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Creditors	2,775	5,088
Accountancy	475	450
	<u>3,250</u>	<u>5,538</u>

The Terminus Initiative

Notes to the accounts for the year ended 31 August 2023

7 Fund accounts

Fund Balances on restricted funds are;

Funder	Opening balance 1 September 2022 £	Receipts £	Payments £	Closing balance 31 August 2023 £
The Cooperative Foundation	263	1,500	(263)	-
The Cutlers Company	500	-	(247)	253
Freshgate Trust	113	-	(113)	-
JG Graves Trust	345	-	(345)	-
Leeds Building Society	585	-	(585)	-
Church Burgesses Trust	2,123	-	(2,123)	-
Green Prescribing	1,489	4,290	(3,653)	2,126
Heeley City Farm - Dementia	2,908	5,000	(5,054)	2,854
Heeley City Farm - Healthy Holidays	3,802	80	-	3,882
Lauderdale Trust	4,192	11,200	(11,441)	3,951
NHS CCG	-	7,500	(3,700)	3,800
PKW - Resilient Communities	13,227	25,000	(20,463)	17,764
PKW	-	53,436	(53,436)	-
PKW - Defibrillator	412	-	-	412
Reach South Sheffield	8,355	-	(6,744)	1,611
Reach Via The Brelms Trust	2,459	-	(1,466)	993
Sheffield City Council Coronation	-	400	(280)	120
Sheffield City Council WCC	495	990	(354)	1,131
Sheffield City Council LAC	-	3,429	(1,000)	2,429
Sheffield City Council Early Years	-	4,704	-	4,704
Sheffield City Council Greener Greenhill	-	932	-	932
Sheffield City Council COVID memorial	-	2,000	(1,992)	8
Sheffield City Council Healthy Holidays	-	3,864	(2,502)	1,362
Sheffield City Council Fun Palace	950	-	(812)	138
Sheffield City Council Kitchen	603	-	(603)	-
Sheffield City Council Community Champi	1,836	15,000	(13,625)	3,211
Sheffield City Council Homework	510	-	(510)	-
Sheffield City Council Singing	350	-	(350)	-
Sheffield Methodist Connexion	20,933	8,000	(17,162)	11,771
Sheffield Methodist Circuit	83	-	(83)	-
St Agathas Trust	500	-	(500)	-
Sheffield Town Trust	830	-	(830)	-
VAS	-	1,000	(504)	496
Yorkshire Sport	487	2,075	(1,884)	678
	68,350	150,400	(152,624)	64,626

THE TERMINUS INITIATIVE

England & Wales - Charity number 1113438

Accounts

The Terminus Initiative

(A company limited by guarantee Number 5210544)

(Registered Charity Number 1113438)

Financial Statements

for the year ended 31 August 2022

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The Terminus Initiative

Company information

Trustees

Jonathan Dunning	Appointed 14 June 2022
Ken Dutton	Resigned 14 June 2022
Jonathan Haigh	Chair
Karen Harrison	
Michelle Hayes	Resigned 20 January 2022
Claire Keen	
Nigel Lee	Appointed 8 November 2021
Ned Lunn	Resigned 14 June 2022
Samantha Nicholson	Appointed 14 June 2022
Zaidie Orr	
Ian Price	Appointed 26 January 2022

Company Secretary

Ned Lunn

Company number

5210544

Charity number

1113438

Registered office

240, Lowedges Road,
Sheffield
S8 7JB

Bankers

The Co-operative Bank

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

The Terminus Initiative

Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Structure, governance and management

The charity is a company limited by guarantee. The company was incorporated on 19 August 2004. Its governing document is the Memorandum and articles of association as amended by written resolution dated 8 March 2006.

The Trustees decided that no Annual General Meeting would be held due to the Covid-19 pandemic restrictions, but that a general meeting will be held whenever the mobility restrictions imposed by the government allow, and it is sensible to do so.

Charitable objects

To further such purposes as are charitable under the laws of England and Wales as the trustees see fit from time to time, in particular but not exclusively advancing Christian faith for the benefit of the community in Lowedges by:

- Developing services and activities which help to address the physical, emotional and spiritual needs of all sections of the community.
- Working in partnership with local residents, voluntary and community agencies and statutory service providers to help meet the needs of the community.
- Complementing existing services to drug users and ex-users by providing spiritual support and counsel as appropriate.
- Contributing to the reduction of crime and anti-social behaviour by assisting in promoting public confidence and strengthening community spirit.

Achievements and performance

We have welcomed several new Trustees over the last year and continue to meet regularly.

We were successful in becoming the lead partner in People Keeping Well and continue to run the programme successfully.

We have seen a growth in footfall in the community groups that we offer and supported initiatives that we provide.

We are currently looking to the future and have begun a review process with an outside enabler who is having sessions with staff, stakeholders and Trustees with an aim of creating a plan for the next 1, 3 and 5 years.

This year we have taken on the lead organisation role for People Keeping Well. This involves working with local partner organisations to build capacity in the area and identify need. We have continued to run several groups to encourage community wellbeing, such as a health walk, art & craft group, carers support group and chair-based exercise. We have also set up new groups such as men's football, a women's exercise class and gardening sessions at the community allotment. We have run various community events such as: a Fun Palace, Christmas meal, Coronation tea party and volunteer celebration. We continue to be involved in the Healthy Activities and Food programme with Sheffield City Council. We have run family litter picks, circus skills workshops, craft workshops and mini first aid courses. We have also been successful in being involved in the pilot of Green prescribing in Sheffield. This has involved running nature wellbeing sessions in the community. We also work with Voluntary Action Sheffield on their community champions volunteering programme and also their collaborative conversations project which will inform the City Goals for Sheffield.

The Terminus Initiative

Trustees' report continued

Public Benefit

The Trustees have regular reports on activities, and examine the services provided to ensure that all our activities provide clear Public Benefit. In doing this they have regard to guidance provided by the Charity Commission. Our premises are used by a wide variety of other groups which serve the needs of local people. Our Equal Opportunities Policy seeks to ensure that all members of the community are able to access our services and activities.

Reserves Policy.

With agreement of our partners and following a decision of the board, The Terminus Initiative is to hold a reserve of unrestricted funds of not less than £10,000. This is to ensure that certain commitments may be upheld for a period of three months. This policy is to be reviewed annually.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 25/05/2023 and is signed on their behalf by:

Jonathan Haigh

signed on 25/05/2023, 14:06:29 BST

Jonathan Haigh
Chair

The Terminus Initiative

Independent Examiner's report on the Accounts of The Terminus Initiative for the year ended 31 August 2022

I report on the accounts of the company for the year ended 31 August 2022, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

The Terminus Initiative

Statement of Financial Activities for the year ended 31 August 2022

Notes

		Unrestricted	Restricted	2022 Total	2021 Total
		£	£	£	£
INCOMING RESOURCES					
Gifts and donations		10,088	-	10,088	7,094
Grants and contracts	2	48,045	98,126	146,171	81,732
Rental Income		16,023	-	16,023	3,605
Café and Shop Sales		0	-		110
Other Income		6,521	-	6,521	2,552
Total income		80,677	98,126	178,803	95,093
RESOURCES EXPENDED					
Cost of Sales		-	-	-	26
Conversation club and migrant support		-	1,629	1,629	201
Charitable activities		89	48,933	49,023	24,150
Salaries Costs	3	61,458	27,943	89,401	46,758
Payroll Administration Costs		432	-	432	392
Rent		7,315	-	7,315	7,562
Business and Water rates		1,252	-	1,252	944
Heat & Light		2,298	-	2,298	2,785
Cleaning		363	-	363	9
Insurance		703	-	703	534
Repairs and renewals		489	-	489	6,058
Equipment		-	247	247	1,030
Stationery, Telephone & Postage		2,005	-	2,005	1,428
Volunteer expenses		-	-		-
Independent Examination		450	-	450	400
Other expenditure		469	-	469	1,265
Total resources Expended		77,323	78,752	156,076	93,542
Net incoming/(outgoing) resources		3,354	19,374	22,727	1,552
Total Funds brought forward		44,243	48,976	93,219	91,667
Total Funds carried forward	7	47,597	68,350	115,947	93,219

The Terminus Initiative

Balance sheet as at 31 August 2022

Company number: 5210544

		2022	2021
		£	£
CURRENT ASSETS			
Debtors	5	1,658	2,838
Cash at bank and in hand	4	119,827	94,336
		<u>121,485</u>	<u>97,174</u>
LIABILITIES			
Accruals	6	(5,538)	(3,955)
		<u>115,947</u>	<u>93,219</u>
NET CURRENT ASSETS			
		<u>115,947</u>	<u>93,219</u>
Total assets			
		<u>115,947</u>	<u>93,219</u>
Total Funds			
Unrestricted funds		47,597	44,243
Restricted Funds	7	68,350	48,976
		<u>115,947</u>	<u>93,219</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Trustees on 25/05/2023 and signed on its behalf by:

Jonathan Haigh

signed on 25/05/2023, 14:06:29 BST
Jonathan Haigh
Chair

The Terminus Initiative

Notes to the accounts for the year ended 31 August 2022

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Income

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

(c) Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

(d) Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

(e) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. In the opinion of the trustees all support costs relate to charitable expenditure.

(f) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

(g) Fund Accounting

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Terminus Initiative

Notes to the accounts for the year ended 31 August 2022

2 Grants and Contracts

	2022	2021
	£	£
Grants		
Age Better	962	-
Church Burgesses Trust	-	2,000
The Cooperative Foundation	263	-
Green Prescribing	6,905	-
Groundwork UK	-	1,000
Heeley City Farm - Dementia	3,750	5,838
Heeley City Farm - Healthy Holidays	9,150	-
HMRC Job Retention Grants	-	2,521
Lauderdale Trust	11,200	-
Lloyds Bank Foundation	5,300	-
People Keeping Well - Resilient Communities	15,251	-
Reachg -CWP Mens Mental Health	5,391	-
Reach South Sheffield	4,704	8,847
Sheffield City Council WCC	1,000	-
Sheffield City Council LAC	1,000	1,732
Sheffield City Council Jubilee	500	-
Sheffield City Council Fun Palace	950	-
Sheffield City Council Kitchen	850	-
Sheffield City Council Community Champions	10,000	-
Sheffield City Council COVID	-	1,315
Sheffield City Council Healthy Holidays	-	1,751
Sheffield City Council Homework	-	1,246
Sheffield City Council Singing	-	1,240
Sheffield City Council Early Years	-	4,704
Sheffield Methodist Circuit	450	-
Sheffield Methodist Connexion	19,000	-
Sheffield Town Trust	1,500	-
Yorkshire Sport	-	4,992
Contracts		
Voluntary Action Sheffield	-	1,892
Sheffield PCT	48,045	42,654
Total	146,171	81,732

The Terminus Initiative

Notes to the accounts for the year ended 31 August 2022

3 Staff Costs and Trustee Remuneration

The Trustees received no remuneration in the year.
The Staff costs were;

	2022	2021
	£	£
Salaries & NI	89,401	46,758
	<u>89,401</u>	<u>46,758</u>

4 Cash at Bank and in Hand

	2022	2021
	£	£
Balance at Bank	119,585	94,268
Cash Balance	242	68
	<u>119,827</u>	<u>94,336</u>

5 Debtors: Amounts due within one year

	2022	2021
	£	£
Debtors	1,658	2,838
	<u>1,658</u>	<u>2,838</u>

6 Creditors: Amounts falling due within one year

	2022	2021
		£
Creditors	5,088	3,555
Accountancy	450	400
	<u>5,538</u>	<u>3,955</u>

The Terminus Initiative

Notes to the accounts

for the year ended 31 August 2022

7 Fund accounts

Fund Balances on restricted funds are;

Funder	Opening balance 1 September 2021	Receipts	Payments	Closing balance 31 August 2022
	£	£	£	£
Age Better	-	962	(962)	-
The Cooperative Foundation	-	263	-	263
The Cutlers Company	500	-	-	500
Freshgate Trust	309	-	(196)	113
JG Graves Trust	536	-	(191)	345
Leeds Building Society	585	-	-	585
Church Burgesses Trust	2,123	-	-	2,123
Green Prescribing	-	6,905	(5,416)	1,489
Groundwork UK	1,000	-	(1,000)	-
Heeley City Farm - Dementia	1,472	3,750	(2,314)	2,908
Heeley City Farm - Healthy Holidays	-	9,150	(5,348)	3,802
Lauderdale Trust	-	11,200	(7,008)	4,192
Lloyds Bank Foundation	-	5,300	(5,300)	-
NHS CCG	116	-	(116)	-
PKW - Resilient Communities	802	15,251	(2,826)	13,227
PKW - Defibrillator	412	-	-	412
Reach South Sheffield	8,645	4,704	(4,994)	8,355
Reach Via The Brelms Trust	5,391	5,391	(8,323)	2,459
Sheffield City Council Jubilee	-	500	(500)	-
Sheffield City Council WCC	-	1,000	(505)	495
Sheffield City Council Ward Pot	-	1,000	(1,000)	0
Sheffield City Council COVID	80	-	(80)	-
Sheffield City Council Fun Palace	-	950	-	950
Sheffield City Council Kitchen	-	850	(247)	603
Sheffield City Council Community Champi	-	10,000	(8,164)	1,836
Sheffield City Council Homework	1,246	-	(736)	510
Sheffield City Council Singing	1,240	-	(890)	350
Sheffield Methodist District	4,535	-	(4,535)	-
Sheffield Methodist Connexion	13,558	19,000	(11,625)	20,933
Sheffield Methodist Circuit	4,175	450	(4,542)	83
St Agathas Trust	500	-	-	500
Sheffield Town Trust	344	1,500	(1,014)	830
Yorkshire Sport	1,407	-	(920)	487
	48,976	98,126	(78,752)	68,350

Signatures' technical details

Signatures

j.haigh100@btinternet.com

25/05/2023, 14:06:29 BST

Fingerprint

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Event log

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System 25/05/2023, 13:26:06 BST
Notification sent to j.haigh100@btinternet.com.

System 25/05/2023, 14:05:41 BST
Signing page opened by signee j.haigh100@btinternet.com.

System 25/05/2023, 14:06:29 BST
Signee j.haigh100@btinternet.com signed document.

System 25/05/2023, 14:06:29 BST
Signing process completed.

Summary

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Final stamp: 25/05/2023, 14:06:31 BST

The Terminus Initiative
(A company limited by guarantee Number 5210544)
(Registered Charity Number 1113438)
Financial Statements
for the year ended 31 August 2022

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Verification QR Code



THE TERMINUS INITIATIVE

England & Wales - Charity number 1113438

Accounts

The Terminus Initiative

(A company limited by guarantee Number 5210544)

(Registered Charity Number 1113438)

Financial Statements

for the year ended 31 August 2021

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The Terminus Initiative

Company information

Trustees

Ken Dutton	Treasurer
Jonathan Haigh	Chair
Karen Harrison	
Michelle Hayes	
Claire Keen	
Ned Lunn	
Zaidie Orr	

Company Secretary

Ned Lunn

Company number

5210544

Charity number

1113438

Registered office

240, Lowedges Road,
Sheffield
S8 7JB

Bankers

The Co-operative Bank

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

The Terminus Initiative

Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Structure, governance and management

The charity is a company limited by guarantee. The company was incorporated on 19 August 2004.

Its governing document is the Memorandum and articles of association as amended by written resolution dated 8 March 2006.

The Trustees decided that no Annual General Meeting would be held due to the Covid-19 pandemic restrictions, but that a general meeting will be held whenever the mobility restrictions imposed by the government allow, and it is sensible to do so.

Charitable objects

To further such purposes as are charitable under the laws of England and Wales as the trustees see fit from time to time, in particular but not exclusively advancing Christian faith for the benefit of the community in Lowedges by:

- Developing services and activities which help to address the physical, emotional and spiritual needs of all sections of the community.
- Working in partnership with local residents, voluntary and community agencies and statutory service providers to help meet the needs of the community.
- Complementing existing services to drug users and ex-users by providing spiritual support and counsel as appropriate.
- Contributing to the reduction of crime and anti-social behaviour by assisting in promoting public confidence and strengthening community spirit.

The Terminus Initiative

Trustees' report continued

Achievements and performance

It has been a busy and successful year at the Terminus as we emerged from Covid-19 lockdown.

We welcomed Karen Harrison onto the board of trustees. Karen was a former employee and has a wealth of experience in community health care and health and safety.

Rev Jonathan Haigh was formally made the Chair and Rev Ned Lunn the Secretary in January 2021.

Amy Nash was given a temporary contract as Health Improvement Worker, as Joy Arnott stepped up to the Health Improvement Manager post to cover a secondment of Pam Daniel.

We advertised for the role of Outreach Manager and, from a strong field of candidates, we employed Elaine Hollings. The initial role being for a 1 year fixed term with the brief of researching whether there was a need for this role and to seek out funding to cover the costs of the role and the researched project to be undertaken. There has been immediate success, the role is certainly needed and our presence as a charity welcomed on Lowedges.

Conversations developed with the Greenhill Library to open a satellite library in the shop area. A working agreement was created for both parties to be able to work together in the space. This will give the whole project a new lease of life and a community hub will be re-imagined.

Further lock down work continued with Joy now on the secondment as health care lead and Amy taking Joy's former role in a temporary way until the end of the secondment, when Pam Daniel is expected to return.

Our place with other partners in the community under the Council-funded People Keeping Well programme has meant that, over the coming year, discussions will take place to see if we are suited to be the lead partner in order to disburse funding proportionate to community initiatives which are shared with our partners in the community. This will be reported on next year.

Alongside the community initiatives that have started in the midst of the challenges of lock down, we are also seeking to recruit new trustees who will be willing to take an active role in developing the charity and its valued work.

The Terminus Initiative

Trustees' report continued

Public Benefit

The Trustees have regular reports on activities, and examine the services provided to ensure that all our activities provide clear Public Benefit. In doing this they have regard to guidance provided by the Charity Commission. Our premises are used by a wide variety of other groups which serve the needs of local people. Our Equal Opportunities Policy seeks to ensure that all members of the community are able to access our services and activities.

Reserves Policy.

With agreement of our partners and following a decision of the board, The Terminus Initiative is to hold a reserve of unrestricted funds of not less than £10,000. This is to ensure that certain commitments may be upheld for a period of three months. This policy is to be reviewed annually.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

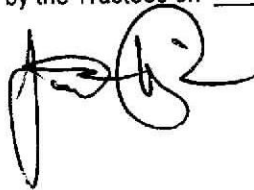
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 14/6/22 and is signed on their behalf by:

Jonathan Haigh
Chair



The Terminus Initiative

Independent Examiner's report on the Accounts of The Terminus Initiative for the year ended 31 August 2021

I report on the accounts of the company for the year ended 31 August 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 12/6/2022

The Terminus Initiative

Statement of Financial Activities for the year ended 31 August 2021

		Notes		2021	2020
		Unrestricted	Restricted	Total	Total
		£	£	£	£
INCOMING RESOURCES					
		7,094	-	7,094	4,868
		47,067	34,665	81,732	65,734
	2	3,605	-	3,605	3,280
		110	-	110	2,556
		2,552	-	2,552	6,641
		<u>60,428</u>	<u>34,665</u>	<u>95,093</u>	<u>83,079</u>
RESOURCES EXPENDED					
		26	-	26	342
		-	201	201	3,361
		4,864	19,286	24,150	5,055
		33,411	13,347	46,758	36,457
	3	392	-	392	299
		7,562	-	7,562	5,417
		944	-	944	841
		2,785	-	2,785	2,668
		9	-	9	446
		534	-	534	502
		6,058	-	6,058	1,480
		1,030	-	1,030	-
		1,428	-	1,428	2,773
		-	-	-	20
		400	-	400	350
		1,265	-	1,265	25
		<u>60,708</u>	<u>32,834</u>	<u>93,542</u>	<u>60,036</u>
		<u>(279)</u>	<u>1,831</u>	<u>1,552</u>	<u>23,043</u>
		44,522	47,145	91,667	68,624
		<u>44,243</u>	<u>48,976</u>	<u>93,219</u>	<u>91,667</u>
	7				

The Terminus Initiative

Balance sheet as at 31 August 2021

Company number: 5210544

		2021 £	2020 £
CURRENT ASSETS			
Debtors	5	2,838	3,555
Cash at bank and in hand	4	94,336	88,462
		<u>97,174</u>	<u>92,017</u>
LIABILITIES			
Accruals	6	(3,955)	(350)
		<u>93,219</u>	<u>91,667</u>
NET CURRENT ASSETS			
		<u>93,219</u>	<u>91,667</u>
Total assets			
		<u>93,219</u>	<u>91,667</u>
Total Funds			
Unrestricted funds		44,243	44,522
Restricted Funds	7	48,976	47,145
		<u>93,219</u>	<u>91,667</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

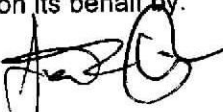
Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Trustees on 14/6/22 and signed on its behalf by:


Jonathan Haigh
Chair


Ken Dutton
Treasurer

The Terminus Initiative

Notes to the accounts

for the year ended 31 August 2021

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Income

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

(c) Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

(d) Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

(e) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. In the opinion of the trustees all support costs relate to charitable expenditure.

(f) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

(g) Fund Accounting

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Terminus Initiative

Notes to the accounts for the year ended 31 August 2021

2 Grants and Contracts

	2021	2020
	£	£
Grants		
The Cutlers Company	-	500
Church Burgesses Trust	2,000	-
Groundwork UK	1,000	-
Heeley City Farm	5,838	1,000
HMRC Job Retention Grants	2,521	-
Police Crime Commissioner South Yorkshire	-	1,089
Reach South Sheffield	8,847	8,576
Sheffield City Council Ward Pot	1,732	414
Sheffield City Council COVID	1,315	-
Sheffield City Council Healthy Holidays	1,751	-
Sheffield City Council Homework	1,246	-
Sheffield City Council Singing	1,240	-
Sheffield City Council Early Years	4,704	-
Sheffield Methodist Connexion	-	11,000
St Agathas Trust	-	500
Yorkshire Sport	4,992	-
Contracts		
Voluntary Action Sheffield	1,892	-
Sheffield PCT	42,654	42,655
Total	81,732	65,734

3 Staff Costs and Trustee Remuneration

The Trustees received no remuneration in the year.

The Staff costs were;

	2021	2020
	£	£
Salaries & NI	46,758	36,457
	46,758	36,457

4 Cash at Bank and in Hand

	2021	2020
	£	£
Balance at Bank	94,268	88,234
Cash Balance	68	228
	94,336	88,462

The Terminus Initiative

Notes to the accounts

for the year ended 31 August 2021

5 Debtors: Amounts due within one year

	2021	2020
	£	£
Debtors	2,838	3,555
	<u>2,838</u>	<u>3,555</u>

6 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Prepayment	3,555	-
Accountancy	400	350
	<u>3,955</u>	<u>350</u>

7 Fund accounts

Fund Balances on restricted funds are;

Funder	Opening balance 1 September 2020	Receipts £	Payments £	Closing balance 31 August 2021 £
	£			£
The Cutlers Company	500	-	-	500
Freshgate Trust	336	-	(27)	309
JG Graves Trust	543	-	(7)	536
Leeds Building Society	1,000	-	(415)	585
Church Burgesses Trust	1,500	2,000	(1,377)	2,123
Groundwork UK	-	1,000	-	1,000
Heeley City Farm	82	5,838	(4,448)	1,472
NHS CCG	496	-	(380)	116
Reach South Sheffield	9,637	3,456	(3,234)	9,859
Reach Via The Brelms Trust	-	5,391	-	5,391
Sheffield City Council	73	-	(73)	-
Sheffield City Council Ward Pot	-	1,732	(1,732)	-
Sheffield City Council COVID	-	1,315	(1,235)	80
Sheffield City Council Healthy Holidays	-	1,751	(1,751)	-
Sheffield City Council Early Years	-	4,704	(4,704)	-
Sheffield City Council Homework	-	1,246	-	1,246
Sheffield City Council Singing	-	1,240	-	1,240
Sheffield Methodist District	6,500	-	(1,965)	4,535
Sheffield Methodist Connexion	19,467	-	(5,909)	13,558
Sheffield Methodist Circuit	6,000	-	(1,825)	4,175
St Agathas Trust	500	-	-	500
Sheffield Town Trust	511	-	(167)	344
Yorkshire Sport	-	4,992	(3,585)	1,407
	<u>47,145</u>	<u>34,665</u>	<u>(32,834)</u>	<u>48,976</u>