



HOME-START HEREFORDSHIRE
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025

HOME-START HEREFORDSHIRE
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

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Reference and Administrative information

Trustees

Andy Walkden	Chair
Jan Frances	Vice Chair
Jeremy Stobart	Treasurer
Catherine Lloyd	Safeguarding (<i>Appointed 11 April 2024</i>)
Philippa Wride	
Virginia Taylor	
David Welton	
Kerry Postlewhite	(<i>Appointed 30 January 2025</i>)
Helen Tank	Safeguarding (<i>Resigned 1 October 2024</i>)

Scheme Manager Mandie Preece

Principle address and registered office

Lakeside Offices
Suite 1, Unit A
Thorn Business Park
Rotherwas
Hereford
HR2 6JT

Company registered number: 5659978

Charity registration number: 1113432

Bankers

Lloyds TSB
High Town
Hereford
HR1 2AE

COIF Charity Funds

80 Cheapside
London
EC2V 6DZ

Independent Examiner

Andrew Houston
RJ Francis & Co
Chartered Accountants and registered Auditors
Marshall Business Centre
Faraday Road
Hereford

Trustees' Report

The Trustees, who are directors for the purpose of company law, present their annual report together table company for the year ending 31st March 2025.

Our Aims and Objectives

We are a charity that wants children and young people to have the best start in life. Our mission is to provide the support to achieve this. Home-Start Herefordshire (HSH) aims to help families build better lives for their children by recruiting, training and supervising volunteers who offer support, friendship and practical help to families experiencing difficulties. We provide support across the county and to all families referred to us.

The difficulties our families experience are often complex and reflect the issues facing families identified in county research:

- challenging and anti-social behaviour;
- mental health issues affecting both parents and children;
- children in poverty;
- domestic abuse;
- school absenteeism and low academic achievement;
- substance abuse; and
- overcrowded housing conditions.

Many of these issues have worsened since COVID-19 and continue to have an impact on the families we support as well as being exacerbated by the cost of living crisis.

As a charitable company, HSH is dependent on funding from grant aid, contractual agreements, and fundraising. Funding uncertainty in terms of public finance constraints and the short-term nature of other funding sources is a major issue, and HSH needs to continually review its priorities and service delivery.

Charity Structure

HSH is a charitable company limited by guarantee. It is governed by a board of Trustees, the minimum number of Trustees being five and the maximum twelve. Trustees act according to the Memorandum and Articles of Association that set out the objects of HSH and how it should operate.

HSH regularly advertises for new Trustees, suitable candidates are invited to submit an application form, and this is followed by an interview. Candidates who remain interested and whom HSH wish to recruit are invited to attend a board meeting as an observer. The last stage of the recruitment process is for existing Trustees to vote on inviting a candidate to join the board. Upon acceptance of a formal invite to join the board, the candidate/ new Trustee then undergoes an induction process that includes the philosophy and structure of the Home-Start federation and the role and responsibilities of being a Trustee.

HSH employs a staff team to deliver the charity's day-to-day activities. A Scheme Manager performs co-ordination between the board of trustees and the staff team. Including the Scheme Manager, there were eight employees in the staff team and seven trustees as of 31st March 2025.

The HSH service is, in the main, delivered by a team of volunteers who non-judgementally work directly with families to help them overcome those challenges that daily life can throw up. A staff team of three co-ordinators train and support volunteers in their role. As of 31st March 2025, HSH had 61 volunteers on its books.

The Strategic Plan

HSH maintains a strategic plan, which was last updated in 2021. Through this and its underpinning plans, the day-to-day activities of HSH are coordinated to deliver the objectives of the charity. The strategic plan has seven priorities, these are:

1. Service Development – integrating new technologies and innovations into the service.
2. Staff, volunteers and trustee development and succession planning.
3. Diversity - within HSH staff and trustees, and with families and groups in the community who might find themselves "easy to ignore".
4. Expanding partnerships and collaboration with other agencies.
5. Increasing public profile.
6. Financial resilience.
7. Maintaining delivery of a quality service to families.

Each priority is underpinned by an action plan that breaks down what HSH will do into SMART (Specific, Measurable, Achievable, Relevant, and Time-Bound) objectives. Since the action plan was first drafted in 2021, HSH has been working to make progress against these priorities. Underpinning the action plan is the operational plan delivered by the scheme manager, which directs the daily and weekly activities of the staff team.

Achievements and Performance

The financial year 2024 -2025 has been an eventful period marked by some notable changes. The final quarter of the year saw a flurry of activity to prepare the organisation for a significant new development – the launch of the Baby Steps Project, which began accepting referrals from 1 April 2025 and complements our traditional role of supporting families throughout the county. The Baby Steps initiative is specifically designed to assist care-experienced parents and parents-to-be aged 16 – 25 and is being delivered via our volunteering model which remains unchanged and effective.

The exciting launch of 'Baby Steps' has coincided with the end of our volunteer befriending contract with Herefordshire Council, which had been in place for 20 years. Although this is a sad occurrence after a long and positive relationship, we continue to respond to both professional and self-referrals, ensuring our services remain accessible to everyone who needs our help across the county.

We want to express our gratitude to Mandie and the staff team for their tireless efforts in launching the new and innovative project, alongside the Herefordshire Community Foundation, which is funding Baby Steps for the next three years. We are also thankful to the Herefordshire Community Foundation for their support over the past months, which has enabled Home-Start Herefordshire to demonstrate how our delivery model can assist young families facing unique challenges.

Internally, Home-Start Herefordshire has performed exceptionally well in Home-Start UK's Quality Assurance monitoring, receiving recognition for our family support services and our governance and leadership. Thank you to everyone involved – trustees, staff, and family visiting volunteers – for their ongoing commitment to maintaining the high quality of Home-Start's services.

This year, we welcomed two new trustees, Catherine Lloyd and Kerry Postlewhite, while bidding farewell to a long-serving trustee, Helen Tank, who has moved away from Herefordshire for family reasons. We thank Helen for her significant contributions over the years, and we will miss her invaluable counsel and advice. Catherine has competently taken over the Safeguarding Lead from Helen and will be a tremendous asset to Home-Start Herefordshire. Our newest recruit, Kerry, brings extensive experience in raising the profile of organisations

within the charity sector.

With regards to furthering public benefit, HSH aims are to:

- inspire more people to volunteer for us and support our core offer
- enhance the support we provide families in terms of providing a stronger 'voice' for families
- endeavour to improve access to early years services and compassionate support for families
- improve inclusion and diversity across the county, and
- enhance the collective impact of the Home-Start network for the benefit of the wider community.

Financial Review

Treasurer's Report

The financial year 24/25 has been a distinct improvement on 23/24. However, it should be noted that two major contracts were concluded at the end of this financial year, namely the Council and Vennture contracts. We have high hopes for our new Baby Steps project, and we have a number of exciting prospects coming through as we move through 2025 into 2026. So, we have a challenging but exciting year to come.

Regarding the 2024/2025 result, there has been an increase in expenditure this year, primarily due to increased staff costs, which were budgeted for (Total Expenditure - 23/24: £ 180,661, 24/25: £198,768). This has been more than offset by a greater improvement in income, and particularly a marked uptick in restricted income, albeit the improvement in Core income has also been significant (Total Income- 23/24: £155,333, 24/25: £209,238). (Restricted income- 23/24: £82,000, 24/25: £113,980) (Core income- 23/24: £73,333, 24/25: £95,258)

So, we have a surplus for the year 24/25 of £10,470. (Note: In 23/34, our reserves reduced from £79,501 to £54,173, a reduction in reserves of £25,328). Our overall reserves for the end of 24/25 have increased to £64,643. It should also be noted that as two of our major contracts have come to an end in 24/25, Trustees have agreed that it is prudent to start the 25/26 financial year with a 'clean' sheet. Thus, our 'historic' restricted reserves deficit from last year of £23,332, and the restricted funds deficit of £10,287 for 24/25 for two funds/contracts ending in 24/25 (Total of both figures: £33,619), have been paid down to zero by moving funds from our unrestricted reserves. This means we carry forward a surplus of £8,824 in our restricted reserves and a surplus of £55,819 in our unrestricted reserves, to the 25/26 financial year.

So, a good result, but we still have some way to go to achieve our ideal reserves position. Our budget for 25/26 has given us a funding target which is achievable but will still be challenging.

As ever, my praise goes out to Mandie and her hard-working team for their achievements. 25/26 will be a significant change for the charity, as some substantial, long-standing contracts have come to an end. However, with new projects coming on stream (such as Baby Steps), our staff continue to grow their knowledge and skill set and are rising to the new challenges being set.

Our current unrestricted reserves provide only minimum cover for emergencies, such as shortfalls in funding or unexpected expenditure. The Trustees continue to believe that reserves equivalent to six months' expenditure, i.e., circa £100,000 (based on current expenditure levels), are the optimum required to ensure continuity of operations and will continue to work towards this goal. Although the current reserves provide for just under three and a half months of expenditure cover (2023/2024: 3.5 months), although not ideal, the Trustees believe this is sufficient to meet the minimum requirements to continue operations.

These are still difficult times. Inflation remains high, with staffing costs continuing to rise at a higher level than the years preceding the Covid pandemic, keeping up with the cost of living, and energy costs are also on the rise again. The public sector continues to struggle with funding models and how to deal with budget black holes that are starting to appear more and more.

With the end of the Council contract, we are now seeing the effect of the loss of HSH's involvement in Council-funded family support on the provision of, particularly preventative, support across Herefordshire. Ultimately, this might benefit HSH should the powers that be realise that there is a widening 'gap' in the holistic application of preventative help and support in Herefordshire, but in the short term, it is local families who are feeling the brunt of these decisions.

Grants were received from Eveson Charitable Trust, Herefordshire Council, The Department of Education, BBC Children in Need, EF Bulmer Trust, Hereford Together Fund, SR & PH Southall Trust, Kington United Charities, William A Cadbury, Mumford Memorial Trust, The Herefordshire Community Foundation, as well as donations from HFT Forklifts, Rathbone Moral Aid Charity, HAYES Travel, Waitrose & Partners, John Lewis & Partners, Pontrilas Developments, Hereford City Rotary Club, Cadent and friends who make regular donations. TRP Sealing also kindly lends its boardroom for Trustee and Volunteer meetings. We are grateful for their support. In addition, money was received in the form of donations from individuals and the proceeds from fundraising events. We are grateful to the donors for their generosity and to all those involved in fundraising events for their hard work and commitment.

Statement of Trustees' Responsibilities

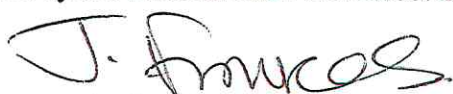
The Trustees (also directors of HSH for the purposes of company law) are responsible for preparing the Trustees' report and the financial statement in accordance with United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice) and applicable laws and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the company's financial position, enabling them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the company's assets and, hence, for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the Trustees on 27 November 2025 and signed on their behalf by:



Jan Frances, Acting Chair

HOME-START HEREFORDSHIRE
COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START HEREFORDSHIRE
YEAR ENDED 31st MARCH 2025

I report to the trustees on my examination of the financial statements of Home-Start Herefordshire ("the charity") for the year ended 31st March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A A Houston FCA
Chartered Accountant
Independent Examiner

13th November 2025

HOME-START HEREFORDSHIRE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)
YEAR ENDED 31st MARCH 2025

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2025</u> £	<u>Total Funds</u> <u>2024</u> £
Income and Endowments				
Donations and legacies	90,804	-	90,804	66,843
Charitable activities	-	113,980	113,980	82,000
Other trading activities	905	-	905	2,604
Investment Income	3,189	-	3,189	2,202
Other income	360	-	360	1,684
Total Income	<u>95,258</u>	<u>113,980</u>	<u>209,238</u>	<u>155,333</u>
Expenditure				
Expenditure on fundraising:	86	-	86	405
Expenditure on charitable activities	82,270	115,443	197,713	179,315
Support Costs	969	-	969	941
Total Expenditure	<u>83,325</u>	<u>115,443</u>	<u>198,768</u>	<u>180,661</u>
Net (expenditure)/income and net movement in funds	<u>11,933</u>	<u>(1,463)</u>	<u>10,470</u>	<u>(25,328)</u>
Reconciliation of Funds				
Total funds brought forward	77,505	(23,332)	54,173	79,501
Transfer between funds	(33,619)	33,619	-	-
Total Funds Carried Forward	<u>55,819</u>	<u>8,824</u>	<u>64,643</u>	<u>54,173</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

HOME-START HEREFORDSHIRE
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BALANCE SHEET YEAR ENDED 31st MARCH 2025

	<i>Notes</i>	<u>2025</u> £	<u>2024</u> £
<u>Fixed Assets</u>			
Tangible Fixed Assets	17	1,225	820
<u>Current Assets</u>			
Debtors	18	6,666	-
Investments	19	9,531	9,955
Cash at bank and in hand		51,476	46,994
		<u>67,673</u>	<u>56,949</u>
<u>Creditors: Amounts falling due</u>			
within one year	20	4,255	3,596
<u>Net Current Assets</u>		<u>63,418</u>	<u>53,353</u>
<u>Total Assets less Current Liabilities</u>		£ <u>64,643</u>	<u>54,173</u>
<u>Funds of the Charity</u>			
Restricted Funds		8,824	(23,332)
Unrestricted Funds		55,819	77,505
<u>Total Charity Funds</u>	22	£ <u>64,643</u>	<u>54,173</u>

For the year ending 31st March 2025 the charity was entitled to exemption from audit under section 477 of the 2006 Act relating to small companies.

Directors' responsibilities:

- (a) the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the trustees and authorised for issue on 27 November 2025



Jan Frances, Acting Chair

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2025

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lakeside Offices, Suite 1, Unit 1a. Thorn Business Park, Rotherwas, Hereford, HR2 6JT.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102. The statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP) and the 2006 Act.

3. Accounting policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no material judgements or key sources of estimation uncertainty.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one or two sub-classes: restricted income funds or endowment funds.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2025

3. Accounting policies (continued)

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- (a) income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- (b) legacy income is recognised when receipt is probable and entitlement is established.
- (c) income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- (d) income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- (a) expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- (b) expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and relating to the governance of the charity apportioned to charitable activities.
- (c) other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2025

3. Accounting policies (continued)

Tangible Assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, unless it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings 15% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies (continued)

Financial Instruments (continued)

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by Guarantee

The charity is a charity limited by guarantee and consequently does not have share capital, each of the members is liable to contribute an amount not exceeding Nil towards the assets of the charity in the event of liquidation.

HOME-START HEREFORDSHIRE
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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2025

5. Donations and Legacies

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2025</u>	<u>Funds</u>	<u>2024</u>
	£	£	£	£
Donations				
Individual Donations	7,016	7,016	9,696	9,696
Institutional Donations	83,788	83,788	56,050	56,050
Gifts				
Gifts aid reclaimed	-	-	1,097	1,097
	<u>90,804</u>	<u>90,804</u>	<u>66,843</u>	<u>66,843</u>

6. Charitable Activities

	<u>Restricted</u>	<u>Total Funds</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2025</u>	<u>Funds</u>	<u>2024</u>
	£	£	£	£
Grants receivable	113,980	113,980	82,000	82,000

7. Other Trading Activities

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2025</u>	<u>Funds</u>	<u>2024</u>
	£	£	£	£
Local fundraising and street collection income	905	905	2,604	2,604

8. Investment Income

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2025</u>	<u>Funds</u>	<u>2024</u>
	£	£	£	£
Other investment income	3,189	3,189	2,202	2,202

9. Other Income

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2025</u>	<u>Funds</u>	<u>2024</u>
	£	£	£	£
Cleaning income	360	360	431	431
Miscellaneous income	-	-	1,253	1,253
	<u>360</u>	<u>360</u>	<u>1,684</u>	<u>1,684</u>

HOME-START HEREFORDSHIRE
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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2025

10. Costs of Raising Donations and Legacies

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2025</u>	<u>Funds</u>	<u>2024</u>
	£	£	£	£
Fundraising	86	86	405	405

11. Expenditure on Charitable activities by Fund Type

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2025</u>
	£	£	£
Charitable activities	82,356	115,443	197,799
Support costs	969	-	969
	<u>83,325</u>	<u>115,443</u>	<u>198,768</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>
	£	£	£
Charitable activities	80,439	98,876	179,315
Support costs	941	-	941
	<u>81,380</u>	<u>98,876</u>	<u>180,256</u>

12. Expenditure on Charitable activities by Activity Type

	<u>Activities</u>		<u>Total Funds</u>	<u>Total Fund</u>
	<u>Undertaken</u>	<u>Support</u>	<u>2025</u>	<u>2024</u>
	<u>Directly</u>	<u>Costs</u>		
	£	£	£	£
Charitable activities	87,578	110,221	197,799	179,315
Governance costs	969	-	969	941
	<u>88,547</u>	<u>110,221</u>	<u>198,768</u>	<u>180,256</u>

13. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<u>2025</u>	<u>2024</u>
	£	£
Depreciaton of tangible fixed assets	256	232

14. Independent Examination Fees

Fees payable to the independent examiner for:

Independent examination of the financial state	948	900
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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2025

15. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<u>2025</u>	<u>2024</u>
	£	£
Wages and salaries	163,310	149,594
Employer contributions to pension plans	5,971	5,006
	<u>169,281</u>	<u>154,600</u>

The average head count of employees during the year was 8 (2024: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	<u>2025</u>	<u>2024</u>
	No.	No.
Number of staff - type 1	8	8

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

16. Trustee Remuneration and Expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

17. Tangible Fixed Assets

	<u>Fixtures and</u> <u>Fittings</u>
Cost	£
At 1 April 2024	5,993
Additions	263
At 31 March 2024	<u>6,256</u>
Depeciation	<u> </u>
At 1 April 2024	4,775
Charge for the year	256
At 31 March 2025	<u>5,031</u>
Carrying Amount	<u> </u>
At 31 March 2025	1,225
At 31 March 2024	<u>1,218</u>

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18. Debtors

	<u>2025</u>	<u>2024</u>
	£	£
Trade Debtors	6,666	-

19. Investments

	<u>2025</u>	<u>2024</u>
	£	£
Other Investments	9,531	9,955

20. Creditors: amounts falling due within one year

	<u>2025</u>	<u>2024</u>
	£	£
Trade Creditors	3,325	2,696
Accruals and Deferred Income	930	900
	4,255	3,596

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,971 (2024: £5,006).

22. Analysis of Charitable Funds

Unrestricted funds

	<u>At 1 April</u>			<u>Transfer</u>	<u>At 31 March</u>
	<u>2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>Between</u>	<u>2025</u>
	£	£	£	<u>Funds</u>	£
General Funds	77,505	95,258	83,325	(33,619)	55,819
	<u>At 1 April</u>				<u>At 31 March</u>
	<u>2023</u>	<u>Income</u>	<u>Expenditure</u>		<u>2024</u>
	£	£	£		£
General Funds	85,957	73,333	81,785	-	77,505

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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2025

22. Analysis of Charitable Funds (continued)

Restricted Funds

	<u>At 1 April</u> <u>2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfer</u> <u>Between</u> <u>Funds</u>	<u>At 31 March</u> <u>2025</u>
Restricted Fund	(23,332)	113,980	115,443	33,619	8,824
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

	<u>At 1 April</u> <u>2023</u>	<u>Income</u>	<u>Expenditure</u>	<u>At 31 March</u> <u>2024</u>
Restricted Fund	(6,456)	82,000	98,876	(23,332)
	<hr/>	<hr/>	<hr/>	<hr/>

23. Analysis of Net Assets Between Funds

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	1,032	193	1,225
Investments	9,531	-	9,531
Current assets	49,511	8,631	58,142
Creditors less than one year	(4,255)	-	(4,255)
Net Assets	<hr/> 55,819 <hr/>	<hr/> 8,824 <hr/>	<hr/> 64,643 <hr/>

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	611	209	820
Investments	9,955	-	9,955
Current assets	70,535	(23,541)	46,994
Creditors less than one year	(3,596)	-	(3,596)
Net Assets	<hr/> 77,505 <hr/>	<hr/> (23,332) <hr/>	<hr/> 54,173 <hr/>