



# Annual Report

## 2022/23

Charity No. 1113432  
Company No.5659978



## Alex James - President

I have always found it a privilege to enter a home wearing the Home-Start cap. We find ourselves walking into the inner sanctum of a very private place, and we are welcomed. Because our wonderful staff prepares us, the initial meeting is made easier, but after that, we have to make our own way. Of course, we have backup and wisdom from our team. Still, when we visit, we use our life knowledge, personalities, and expectations on top of all the training we have abided by. But it is our ourselves that create the relationship with the family. Many of us have had to pull on our own life experiences to untangle the problems our families face. We have the power of listening, caring, understanding, and, above all, kindness. I am not saying we are a bunch of saints; I most certainly am no saint. But I care. After a few visits, relationships develop, suggestions are made, happy hours together, and laughter begins to blossom. A few little kindnesses come between you and your family, and I return home happy.



So to all our wonderful volunteers, I know you are all like-minded kindred spirits and, like me, find our Home-Start journey a personal privilege too.

## Andy Walkden - Chair of Trustees

Last year Home-Start Herefordshire (HSH) celebrated its 40th anniversary. I said at the AGM that one of my personal aims for HSH is to ensure that the organisation will be there to celebrate its 50th (even if I am not!). Why? Because the need for services HSH provides is increasing, not diminishing, children and families are facing more pressure than ever from daily life with the cost of living and other challenges.



HSH can only do what it does with the support of people who give us the gifts of their time, money, and expertise. So my first thank you is to everyone who helps make a difference to HSH so that we can make a difference to the families we support, ensuring no child's future is limited.

I would also like to thank all the organisations that fund the important work we do. As budgets are squeezed and charitable trusts see increasing demands, we are grateful for the funding we do get. Yet while early intervention and prevention are far more cost-effective in any scenario, the national trend is for interventions to be increasingly late and less cost-effective (10,000 more children in care in 2020 than in March 2013, 48% more child protection investigations over the same period (Source: "Too Little Too Late: Early Help and Early Intervention Spending in England" Action for Children 2022).

We realise the statutory sector, both for Herefordshire and beyond, has to manage increasingly complex cases with less resources, and the amount of money spent on early help/intervention is also in decline. If, as a country, we do not find a way to reverse this trend and increase support for early intervention, statutory children's services will be overwhelmed.

Over the next ten years, HSH is aware that raising awareness of our early intervention services is crucial to supporting children, families, and Herefordshire Council. As part of the Strategic Plan, we aim to inform people and organisations we work with or would like to work with about the Early Help/Early Intervention work and the cost benefits HSH delivers. We have started this process at our 40th AGM. For example, we welcomed as keynote speakers Sarah de Rohan, the then High Sheriff of Herefordshire, and Peter Grigg, Chief Executive of Home-Start UK.

This year we have added two new faces, David Welton and James Teppin, to the organisation. David has joined the Board of Trustees and brings a wealth of experience from running European-wide multi-million pound projects. James is the first male family coordinator for HSH and comes to us from a commercial background. I welcome both to HSH and look forward to working with them.

If I was asked what unites the people who work for HSH, both in paid and voluntary roles, it would be compassion and a desire to change the world into a better place for others. To our home-visiting volunteers, employees, and trustees, I thank you all for your time, energy, and for caring. Everybody does a fantastic job. However, this year I'd like to especially thank Mandie Preece, Scheme Manager, who is not always recognised for her important role in ensuring HSH remains viable and a crucial source of support for Herefordshire children and families.

Thank you.

## Mandie Preece – Scheme Manager

2022 marked the 40th year of Home-Start Herefordshire, which gave us the perfect opportunity to celebrate and reflect upon all we have achieved working with Herefordshire families who need our unique support service. The difference we have made to the lives of families and children within our local community and the legacy that the support can provide is invaluable; as an organisation we are indebted to the kindness, generosity, and dedication that all staff, trustees, and volunteers have shown and the valuable contribution that each and every person has played in the past four decades.



It has been a challenging year for us as an organisation with many changes both internally (experienced staff retiring and recruitment of new staff, some challenges with volunteer recruitment) and externally (lasting impacts of the COVID-19 pandemic and current difficulties with the cost of living) to manage effectively. However, I feel as an organisation we have risen to these challenges with determination and resilience, thus providing overall a very positive year supporting Herefordshire families.

**Challenges of Cost of Living:** Due to the current cost of living crisis, we have seen a greater number of families struggling financially and experiencing associated challenges such as poor mental health, isolation, and poverty. For these families, we have worked with several of our partner agencies (Citizen Advice, debt crisis support, the Department for Work and Pensions, countywide food banks, and utility providers), enabling access to the help, advice, and expertise they desperately need, i.e., help and advice with energy payments, warm weather grants, benefit checking, food and care packs, fuel payments, debt management advice, and warm weather clothing. Certain times of the year have been incredibly challenging for families struggling financially, with added costs at the start of school terms and holiday periods and struggles at Christmas.

We have been especially grateful to the following for their support over the festive period:

- BT kindly offered us 12 months of free Broadband and Chromebooks for those families experiencing digital exclusion. This has been invaluable for families to support children's education and homework, access resources, and provide a platform for connection with others.
- White Stuff provided emergency funding and gifts to struggling families for Christmas and the festive period, which have been very well received by many.
- Sunshine Radio provided us with many wonderful toys through their 'Christmas Toy Appeal'; this has meant that all our supported children received a toy for Christmas, reducing the worry for many parents and carers that their children would go without and providing lots of happiness for all.

**Volunteer Model:** With the lifting of Covid restrictions, we saw the return to our successful model of providing volunteer family support in the home. This support has been gratefully received by the families and volunteers eager to see each other face-to-face.

**Volunteer Recruitment and Training:** It has been a disappointing year regarding volunteer recruitment, with us only being able to successfully recruit a small number of new volunteers. However, we have seen several of our resting volunteers return to volunteering, enabling us to effectively support 87 families and 171 children. We have also continued through the delivery of online and in-person training sessions to up-skill our experienced volunteer team by providing new training on topics such as ADHD, Autism, Healthy Eating, Domestic Abuse, and Safeguarding refresher. This additional training has enabled our volunteers to approach the associated challenges experienced by families with confidence, compassion, and awareness while also enhancing their experience and expertise.

**Increased number of children supported with complex additional needs:** Over the past few years, resources and support services for children with complex additional needs have greatly reduced. As a result, our organisation has provided increased support for families struggling with children with SEND (Special Educational Needs and Disability). Our specialist volunteer team has been instrumental in ensuring some of our most vulnerable children receive the best possible help and support to enable them to reach their developmental milestones and ensure their feelings are considered, and their voices heard when planning for their future.

Despite the challenges of the past year, I am proud of what we have achieved as an organisation and I am looking forward to the year to come. Again thank you to all our past and present volunteers, staff, trustees, families, and supporters who have made our work possible. Although times have been tough, I am always inspired by the dedication and passion everyone has for the organisation and what we do.

Many, many thanks; we couldn't have done it without you all!



2022 marked 40 years of  
Home-Start Herefordshire, and we  
celebrated at our AGM

40







Thank you to all who attended the event



## Tam Thomas - Family Group Coordinator

Monday mornings see families from Kington and the surrounding villages converge on the Kington Parish Room for a little bit of "Home-Start TLC" for a couple of hours. The kettle is on from 10 am, and toys and crafts are set up to entertain and keep our little ones happy and busy so that parents can sit down and enjoy a hot drink, chat and relax. We have a fabulous team of Home-Start volunteers in Amber, Caroline, Jan, and Elaine who go above and beyond to make sure everyone has a nice time, feels comfortable, and of course, has a good giggle!! They also entertain the children and offer support/shoulder to cry on and even vegetables from their gardens!



This year we have received funding from The Mumford Memorial Trust and Kington United Charities that has enabled us to visit our local play cafe and offer our families hot drinks and cake as a treat and meals for the children, which was very much appreciated. We have had picnics in the parks and walks by the river. However, our favourite outing was to Shobdon Airfield (when the sun shone), where we watched the planes, played football, had our picnics, and were even allowed to go in the Hangers and get up close to some of the aircraft. I hope all our families are left with lovely memories, and we look forward to meeting many new families in the new term for more fun and laughter.



## Jan Doran - Volunteer Representative

As the Volunteer Representative to the Board of Trustees, I have had a lovely sociable year. So far, I have held seven informal coffee mornings in the market towns to meet fellow volunteers, attended most Support meetings to maximise meeting people, and met all new volunteers before they go out into the wider Home-Start world. These have all been very enjoyable times on my part, and enlightening to discover other people's impressions of Home-Start volunteering. I have fed back the ideas and concerns to Mandie, and we are working on them. I am looking at arranging some further times and venues to meet up soon, so keep an eye out for my emails. Feel free to attend any venue. Please come and meet up. Don't feel location bound.

I have completed eight modules of the Healthy Happy Home training course. I personally found the training valuable and interesting (lots of useful links and easy recipe ideas) and delivered in an accessible way. I look forward to seeing you all.

# New recruits

## James Teppin - Assistant Coordinator

One day I was shopping at my local Co-Op, and a poster caught my eye. It was asking for dads to volunteer for Home-Start Herefordshire. Hmmm, why Dads, I thought, surely a family support charity needs women? Well, perhaps some children do not have a positive father figure, I reasoned, or maybe it doesn't matter if you're a man; you could still help people. What a position of trust, what an honour, so I became a volunteer. Easier said than done during Covid, but the Home-Start team got me there. I instantly found the training fascinating, and the more I completed it, the more I realised I had found my career path, something I actually wanted to do.



I quickly signed up with the Open University for a course in social studies; it was a balancing act combining study, full-time work, and my family life with volunteering in the summer holidays. However, Home-Start Herefordshire was advertising for a new Assistant Coordinator, so I decided to apply. Retail's loss...

Well, what a whirlwind it has been. The Home-Start Herefordshire team couldn't have been more helpful, so friendly, and supportive. The job? Well, have you heard the phrase no two days the same? You have your day organised, then the phone rings, your emails ping, and yes, Mandie has a new family for you. But I wouldn't change it. I love it. And as for being the man on the team, I'm proud to be one of the girls.



## David Welton - Trustee

I knew a little about Home-Start from a bystander's perspective. Still, I was unaware of the dedication and professionalism of everyone involved and exactly what support Home Start delivers daily to so many families and individuals. What I found within the Home-Start family is simply amazing!

Working as a Home-Start Herefordshire trustee has given me the opportunity to meet others working in the charity sector locally and across the county in differing originsations. All greatly regard and admire what we do and the dedication of our volunteers and coordinators. Home-Start is seen as providing real and focused early support where needed and, in many cases, defusing and soothing situations well before they escalate. I am proud and privileged to be a trustee in our organisation.



## Maggie Matthews - Fundraising Volunteer

During Maggie's 78th year, she decided to undertake a similar challenge to the one she set herself in her 50th year; 50 miles swim in the year, 50 mile walk in a week, and a 50 mile cycle on her 50th birthday. This year Maggie is completing her 80th birthday challenge to complete 800,000 steps, an 80,000 metre swim, and 800 km on a gym bike in a year. No mean feat, as a new knee at the start of the challenge meant that, inevitably, the start was delayed. However, March 2023 found the challenge on time and on target.

Support has been promised from various sources such as Cargill, The Lions, Tupsley Women's Institute, and the Fownhope, Marches, and Gateway Bridge Clubs. Friends and family have also been very generous, increasing the initial target of £800 total to £800 per charity. The chosen charities are dear and important to Maggie's heart, Home-Start Herefordshire, Mind and Carers in Herefordshire. Watch this space.



## Other events this year



Hereford Lads Club Information Day



Cathedral Christmas Fair

Sunshine Radio Christmas Toy Appeal



New volunteers being trained



The Lower Deckers Sea Shanty evening



Bartestree Village Fete



Vouchers from Home-Start UK Cost of Living Crisis Appeal

## Feedback

"Before I met B (volunteer), I felt excited but a bit nervous; she made me feel happy and important. I loved playing Frozen Unicorn. I now feel happier, and I feel bright. I really loved B. I didn't want her to leave, but I feel a lot better now. Thank you so much."  
(Child 8 yrs)

"G (volunteer) was funny, calm, kind, and happy. She made me feel happy, relaxed, safe, listened to and important." (Child 7 yrs)

"The volunteer was lovely, welcoming, made an effort with the kids, and clearly wanted to be there for us."  
(Mum)

"Thank you ever so much for your support and taking my son out and letting him express himself, it's really helped him open up and feel better about himself." (Mum)

"Before I met H (volunteer), I worried about secondary school and friends. I now feel safe and happy and listened to. H helped Mum as well because we now do more together. I enjoyed playing games and chatting with H; she has made a difference in my life." (Child 11 yrs)



## Jeremy Stobart - Treasurer

In financial terms the 2022/2023 has been a reasonably satisfactory year. Although there has been a marked uptick in expenditure (approximately 9% on 21/22), there has been a greater increase in income, mainly from increases from existing institutional funders and/or new funding grants.

Total expenditure has increased this year at £165,385 (2022 : £152,006). This is mainly due to increased staff costs/pay rises. Total income (core and restricted combined) was significantly increased as mentioned above on last year at £178,982 (2022 : £146,734). This increase is slightly skewed by the fact that last year's income was down on 2021's income which was a slightly 'Freak' year due to Covid related 'Emergency Funding'. There was a surplus for the year on core/unrestricted activities of £12,383 (2022 : £1,408 surplus). In addition our restricted reserves have rallied slightly with a surplus of £1,124, so our overall restricted reserves deficit has reduced from negative £7,580 to negative £6,456. Our overall reserves have increased to £79,501 (2022: £65,994). Note that within the overall reserves figure above, £20,750 of this is designated, by funders, towards operations in 2023/2024. Thus cleared undesignated funds stand at £58,751



As ever my praise goes out to Mandie and her hard-working and fairly newly installed team for their achievements, not just financially but operationally as well, in keeping costs down and drawing in additional income streams.

Our current unrestricted reserves only provide minimum cover for emergencies such as shortfalls in funding or unexpected expenditure. The Trustees continue to believe that reserves equivalent to six months expenditure, i.e. circa £80,000, are the optimum required to ensure continuity of operations and will continue to work towards this goal. Although the current reserves provide for just under six months of expenditure cover (2021: 5.5 months, just under 4.5 months taking into account designated funds), the Trustees believe this is sufficient to meet the minimum requirements to continue operations.

These are still difficult times. Although we have experienced a slightly less tumultuous year in respect of staffing and operations, we are starting to see greater challenges arise in the public sector with regards to funding models. Many companies and charities continue to struggle to fill staffing posts and we are not immune to this. The rise in the cost of living, energy costs, inflation allied with depressed financial markets will have an effect on us all, and everyone, including Home-Start will feel the squeeze in the coming year/s.

Amounts were received from Eveson Charitable Trust, Herefordshire Council, BBC Children in Need, EF Bulmer Trust, Herefordshire Community Foundation, HFT Forklifts, Rathbone Moral Aid Charity, The SR & PH Southall Charitable Trust, Kington United Charities, Tesco Community Grants, Asda Foundation, Waitrose & Partners, John Lewis & Partners, Pontrilas Developments, William A Cadbury, Philip Witcomb, White Stuff, Mumford Memorial Trust, Brailsford Charity, Four Acre Trust, Hereford City Rotary Club and Friends who make regular donations. TRP Sealing, Adsa and SIMTECH also kindly loan out their boardrooms for Trustee and Volunteer meetings. We are grateful for their support. In addition money was received in the form of donations from individuals and the proceeds from fund raising events.

We are grateful to the donors for their generosity and to all those involved in fund raising events for their hard work and commitment.

### Financial Summary

	Year Ending 31 March 2023 (£)	Year Ending 31 March 2022 (£)
<b>Incoming Resources</b>		
Donations	5,990	6,360
Fund raising income	1,876	1,256
Social work students	0	0
Grants	166,094	133,650
Other income	5,022	5,468
	<b>178,982</b>	<b>146,734</b>
<b>Resources Expended</b>		
Staff and volunteer costs	139,682	130,760
Fund raising costs	0	0
Office costs	13,310	11,327
Scheme expenses	5,798	2,533
Governance costs	2,205	1,280
Other costs	4,390	6,106
	<b>165,385</b>	<b>152,006</b>
<b>Net movement in funds</b>		
Unrestricted funds	12,383	1,408
Restricted funds	1,124	(3,864)
<b>Funds at 31 March</b>		
Unrestricted	85,957	73,574
Restricted	(6,456)	(7,580)

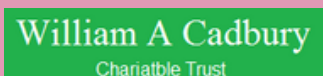
Thank you for your support:



SR & PH  
Southall  
Trust



The Brailsford Charity



Kington United  
Charities

The Rathbone  
Memorial Aid Charity



The Witcomb Fund



Mumford Memorial  
Trust



**Company Limited By Guarantee**

**Unaudited Financial Statements**

**For The Year Ended**

**31<sup>st</sup> March 2023**



**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**  
**YEAR ENDED 31st MARCH 2023**

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## Reference and Administrative information

### Trustees

Andy Walkden	Chair
Jeremy Stobart	Treasurer
Helen Tank	Safeguarding
Jan Frances	
Philippa Wride	
Virginia Taylor	
David Welton	(Joined March 2023)

**Scheme Manager** Mandie Preece

**Principal address and registered office** Lakeside Offices  
Unit 1 Suite A, Thorn Business Park  
Rotherwas  
Hereford  
HR2 6JT

**Company registration number** 05659978

**Charity registration number** 1113432

**Bankers** Lloyds TSB  
High Town  
Hereford  
HR1 2AE

COIF Charity Funds  
80 Cheapside  
London  
EC2V 6DZ

**Independent Examiner** Andy Bonnelle  
RJ Francis & Co  
Chartered Accountants & Registered Auditors  
Incorporating Bonelle & Co  
Marshall Business Centre  
Faraday Road  
Hereford  
HR4 9NS



# Trustees' Report

The Trustees, who are directors for the purpose of company law, present their annual report together with the financial statements of the charitable company for the year ending 31st March 2023.

## Objectives and Activities

We are a charity that wants children and young people to have the best start in life. Our mission is to provide the support to achieve this.

Home-Start Herefordshire (HSH) aims to help families build better lives for their children by recruiting, training and supervising volunteers who offer support, friendship and practical help to families experiencing difficulties. We aim to provide support across the county and to all families referred to us.

The difficulties our families experience are often complex and reflect the issues facing families identified in county research:

- challenging and anti-social behaviour;
- mental health issues affecting both parents and children;
- children in poverty;
- domestic abuse;
- school absenteeism and low academic achievement;
- substance abuse, and
- overcrowded housing conditions.

As a charitable company HSH is dependant for its funding on grant aid, contractual agreements and fund raising. Funding uncertainty both in terms of public finance constraints and the short-term nature of other funding sources is a major issue and HSH needs to continually review its priorities and service delivery.

## Achievements and Performance

2022 marked the 40th year of Home-Start Herefordshire, which gave us the perfect opportunity to celebrate and reflect upon all we have achieved working with Herefordshire families who need our unique support service. The difference we have made to the lives of families and children within our local community and the legacy that the support can provide is invaluable; as an organisation, we are indebted to the kindness, generosity, and dedication that all staff, trustees, and volunteers have shown and the valuable contribution that each and every person has played in the past four decades.

It has been a challenging year for us as an organisation with many internal changes (experienced staff retiring and recruiting new staff, some challenges with volunteer recruitment) and external (lasting impacts of the COVID-19 pandemic and current difficulties with the cost of living) to manage effectively. However, as an organisation, we have risen to



these challenges with determination and resilience, thus providing overall a very positive year supporting Herefordshire families.

### **Challenges of Cost of Living**

Due to the current cost of living crisis, we have seen a greater number of families struggling financially and experiencing associated challenges such as poor mental health, isolation, and poverty. For these families, we have worked with several of our partner agencies (Citizens Advice, debt crisis support, the Department for Work and Pensions, countywide food banks, and utility providers), enabling access to the help, advice, and expertise they desperately need, i.e., help and advice with energy payments, warm weather grants, benefit checking, food and care packs, fuel payments, debt management advice, and warm weather clothing. Certain times of the year have been incredibly challenging for families struggling financially, with added costs at the start of school terms and holiday periods and struggles at Christmas. We have been extremely grateful to the following for their support over the festive period:

- BT kindly offered us 12 months of free Broadband and Chromebooks for those families experiencing digital exclusion. This has been invaluable for families to support children's education and homework, access resources, and provide a platform for connection with others.
- White Stuff provided emergency funding and gifts to struggling families for Christmas and the festive period, which have been very well received by many.
- Sunshine Radio provided us with many wonderful toys through their 'Christmas Toy Appeal'; this has meant that all our supported children received a toy for Christmas, reducing the worry for many parents and carers that their children would go without and providing lots of happiness.

### **Volunteer Model**

With the lifting of Covid restrictions, we saw the return to our successful model of providing volunteer family support in the home. This support has been gratefully received by the families and volunteers eager to see each other face-to-face. However, we have also wanted to reflect on our pandemic experiences. So, we have built on what we learned by continuing to offer virtual lines of support for families. This has been particularly beneficial for those who struggle with social interaction and communication, and something we will continue to provide where needed.

### **Family Feedback**

*"Thank you ever so much for your support and for taking my son out and letting him express himself. It's really helped him open up and feel better about himself." (Mum)*

*"We as a family have really appreciated the support, particularly getting things in place to make things easier for my daughter at school." (Dad)*

*"The volunteer was lovely, welcoming, made an effort with the kids, and clearly wanted to be there for us." (Mum)*

*"Before I met H (volunteer), I worried about secondary school and friends. I now feel safe and happy and listened to. H helped Mum as well because we now do more together. I enjoyed playing games and chatting with H; she has made a difference in my life." (Child, 11 yrs)*



*"Before I met B (volunteer), I felt excited but a bit nervous; she made me feel happy and important. I loved playing Frozen Unicorn. I now feel happier, and I feel bright. I really loved B. I didn't want her to leave, but I feel a lot better now. Thank you so much." (Child, 8 yrs)*

### **Volunteer Recruitment and Training**

It has been a disappointing year regarding volunteer recruitment, with us only able to recruit a few new volunteers successfully. However, several of our resting volunteers have returned to volunteering, enabling us to support 87 families and 171 children effectively. We have also continued through the delivery of online and in-person training sessions to up-skill our experienced volunteer team by providing new training on topics such as ADHD, Autism, Healthy Eating, Domestic Abuse, and Safeguarding refresher. This additional training has enabled our volunteers to approach the associated challenges experienced by families with confidence, compassion, and awareness while enhancing their experience and expertise.

### **Increased number of children supported with complex additional needs**

Over the past few years, resources and support services for children with complex additional needs have greatly reduced. As a result, our organisation has provided increased support for families struggling with children with SEND (Special Educational Needs and Disabilities). Our specialist volunteer team has been instrumental in ensuring some of our most vulnerable children receive the best possible help and support to enable them to reach their developmental milestones and ensure their feelings are considered and their voices heard when planning for their future.

Despite the past year's challenges, we are proud of what we have achieved as an organisation, and we are looking forward to the coming year. Again, thank you to all our past and present volunteers, staff, trustees, families, and supporters who have made our work possible. Although times have been tough, we are always inspired by the dedication and passion everyone has for the organisation and what we do. Many, many thanks; we couldn't have done it without you all!

### **Financial Review**

#### **Jeremy Stobart – Treasurer**

In financial terms, 2022/2023 has been a reasonably satisfactory year. Although there has been a marked uptick in expenditure (approximately 9% on 21/22), there has been a greater increase in income, mainly from increases from existing institutional funders and/or new funding grants. Total expenditure has increased this year to £165,385 (2022:£152,006). This is mainly due to increased staff costs/pay rises. Total income (Core and Restricted combined) was significantly increased as mentioned above, on last year at £178,982 (2022: £146,734). This increase is slightly skewed by the fact that last year's income was down on 2021's income, which was a slightly 'Freak' year due to Covid-related 'Emergency Funding.' There was a surplus for the year on Core/unrestricted activities of £12,383 (2022: £1,408 surplus). In addition, our restricted reserves have rallied slightly with a surplus of £1,124, so our overall restricted reserves deficit has reduced from negative £7,580 to negative £6,456. So our overall reserves have increased to £79,501 (2022: £65,994). Note that within the overall reserves figure above, £20,750 is designated by funders towards operations in 2023/2024. Thus, cleared undesignated funds stand at £58,751. As ever, my praise goes out to Mandie and her hard-working and fairly newly installed team for their achievements, not just financially but operationally as well, in keeping costs down and drawing in additional income streams. Our current unrestricted reserves only



provide minimum cover for emergencies such as shortfalls in funding or unexpected expenditure. The Trustees continue to believe that reserves equivalent to six months' expenditure, i.e., circa £80,000, are the optimum required to ensure continuity of operations and will continue to work towards this goal. Although the current reserves provide for just under six months of expenditure cover (2021: 5.5 months, just under 4.5 months, taking into account designated funds), the Trustees believe this is sufficient to meet the minimum requirements to continue operations. These are still difficult times.

Although we have experienced a slightly less tumultuous year regarding staffing and operations, we are starting to see greater challenges arise in the public sector regarding funding models. Many companies and charities continue to struggle to fill staffing posts, and we are not immune to this. The rise in the cost of living, energy costs, and inflation allied with depressed financial markets will affect us all, and everyone, including Home-Start Herefordshire will feel the squeeze in the coming year/s. Amounts were received from Eveson Charitable Trust, Herefordshire Council, BBC Children in Need, EF Bulmer Trust, Herefordshire Community Foundation, HFT Forklifts, Rathbone Moral Aid Charity, The SR & PH Southall Charitable Trust, Kington United Charities, Tesco Community Grants, Asda Foundation, Waitrose & Partners, John Lewis & Partners, Pontrilas Developments (s), William A Cadbury, Philip Witcomb, White Stuff, Mumford Memorial Trust, Brailsford Charity, Four Acre Trust, Hereford City Rotary Club and Friends who make regular donations. TRP Sealing, ASDA, and SIMTECH also kindly loan their boardrooms for Trustee and Volunteer meetings. We are grateful for their support. In addition, money was received in the form of donations from individuals and the proceeds from fundraising events. We are grateful to the donors for their generosity and to all those involved in fundraising events for their hard work and commitment.

### **Statement of Trustees' Responsibilities**

The Trustees (who are also directors of Home-Start Herefordshire for the purposes of company law) are responsible for preparing the Trustees' report and the financial statement in accordance with United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice) and applicable law and regulation.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply



with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

2023 and signed on their behalf by:

A handwritten signature in dark ink, appearing to be 'Andy Walkden', written in a cursive style.

Andy Walkden  
Chair

**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START HEREFORDSHIRE**  
**YEAR ENDED 31st MARCH 2023**

I report to the trustees on my examination of the financial statements of Home-Start Herefordshire ("the charity") for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Bonelle FCA  
Chartered Accountant  
Independent Examiner

Dated: 31st October 2023



**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)**  
**YEAR ENDED 31st MARCH 2023**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
		<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	<i>Notes</i>	£	£	£	£
<b>Income and Endowments</b>					
Donations and legacies	5	83,154	-	83,154	65,862
Charitable activities	6	-	89,500	89,500	77,000
Other trading activities	7	1,876	-	1,876	1,256
Investment Income	8	952	-	952	1,043
Other income	9	3,410	-	3,410	1,573
<b>Total Income</b>		<u>89,392</u>	<u>89,500</u>	<u>178,892</u>	<u>146,734</u>
<b>Expenditure</b>					
Expenditure on fundraising:	10	121	-	121	-
Expenditure on charitable activities	11,12	74,683	88,376	163,059	150,726
Costs of raising donations and legacies	11,12	2,205	-	2,205	1,280
<b>Total Expenditure</b>		<u>77,009</u>	<u>88,376</u>	<u>165,385</u>	<u>152,006</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>12,383</u>	<u>1,124</u>	<u>13,507</u>	<u>(5,272)</u>
<b>Reconciliation of Funds</b>					
Total funds brought forward		73,574	(7,580)	65,994	71,266
<b>Total Funds Carried Forward</b>		<u>85,957</u>	<u>(6,456)</u>	<u>79,501</u>	<u>65,994</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION YEAR ENDED 31st MARCH 2023**

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<u>Fixed Assets</u>			
Tangible Fixed Assets	17	740	964
<u>Current Assets</u>			
Debtors	18	-	-
Investments	19	9,052	9,523
Cash at bank and in hand		72,522	58,338
		<u>81,574</u>	<u>67,861</u>
<u>Creditors: Amounts falling due</u> within one year	20	2,813	2,831
<u>Net Current Assets</u>		<u>78,761</u>	<u>65,030</u>
<u>Total Assets less Current Liabilities</u>		<u>79,501</u>	<u>65,994</u>
 <u>Funds of the Charity</u>			
Restricted Funds		(6,456)	(7,580)
Unrestricted Funds		85,957	73,574
<u>Total Charity Funds</u>	22	<u>79,501</u>	<u>65,994</u>


For the year ending 31st March 2023 the charity was entitled to exemption from audit under section 477 of the 2006 Act relating to small companies.

Directors' responsibilities:

- (a) the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the trustees and authorised for issue on 31st October 2023, and are signed on behalf of the board by:

  
**Andy Walkden**  
Chair



**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023**

**1. General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lakeside Offices, Suite 1, Unit 1a. Thorn Business Park, Rotherwas, Hereford, HR2 6JT.

**2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102. The statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP and the 2006 Act).

**3. Accounting policies**

**Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

There are no material judgements or key sources of estimation uncertainty.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one or two sub-classes: restricted income funds or endowment funds.

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023**

**3. Accounting policies (continued)**

**Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- (a) income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- (b) legacy income is recognised when receipt is probable and entitlement is established.
- (c) income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- (d) income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- (a) expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- (b) expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and relating to the governance of the charity apportioned to charitable activities.
- (c) other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



**3. Accounting policies (continued)**

**Tangible Assets (continued)**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, unless it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
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**Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**3. Accounting policies (continued)**

**Financial Instruments (continued)**

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined Contribution Plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by Guarantee**

The charity is a charity limited by guarantee and consequently does not have share capital, each of the members is liable to contribute an amount not exceeding Nil towards the assets of the charity in the event of liquidation.



**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023**

**5. Donations and Legacies**

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
<b>Donations</b>				
Individual Donations	15,733	15,733	8,085	8,085
Institutional Donations	67,421	67,421	56,650	56,650
<b>Gifts</b>				
Gifts aid reclaimed	-	-	1,127	1,127
	<u>83,154</u>	<u>83,154</u>	<u>65,862</u>	<u>65,862</u>

**6. Charitable Activities**

	<u>Restricted</u>	<u>Total Funds</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
Grants receivable	89,500	89,500	77,000	77,000
	<u>89,500</u>	<u>89,500</u>	<u>77,000</u>	<u>77,000</u>

**7. Other Trading Activities**

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
Local fundraising and street collection income	1,876	1,876	1,256	1,256
	<u>1,876</u>	<u>1,876</u>	<u>1,256</u>	<u>1,256</u>

**8. Investment Income**

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
Other investment income	952	952	1,043	1,043
	<u>952</u>	<u>952</u>	<u>1,043</u>	<u>1,043</u>

**9. Other Income**

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
Toy library	-	-	-	-
Cleaning income	392	392	274	274
Miscellaneous income	3,018	3,018	1,299	1,299
	<u>3,410</u>	<u>3,410</u>	<u>1,573</u>	<u>1,573</u>

**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2022**

**10. Costs of Raising Donations and Legacies**

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
Fundraising	121	121	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

**11. Expenditure on Charitable activities by Fund Type**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2023</u>
	£	£	£
Charitable activities	74,804	88,376	163,180
Support costs	2,205	-	2,205
	<hr/>	<hr/>	<hr/>
	77,009	88,376	165,385
	<hr/>	<hr/>	<hr/>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>
	£	£	£
Charitable activities	69,862	80,864	150,726
Support costs	1,280	-	1,280
	<hr/>	<hr/>	<hr/>
	71,142	80,864	152,006
	<hr/>	<hr/>	<hr/>

**12. Expenditure on Charitable activities by Activity Type**

	<u>Activities</u>		<u>Total Funds</u>	<u>Total Fund</u>
	<u>Undertaken</u>	<u>Support</u>	<u>2023</u>	<u>2022</u>
	<u>Directly</u>	<u>Costs</u>		
	£	£	£	£
Charitable activities	74,804	88,376	163,180	150,726
Governance costs	2,205	-	2,205	1,280
	<hr/>	<hr/>	<hr/>	<hr/>
	77,009	88,376	165,385	152,006
	<hr/>	<hr/>	<hr/>	<hr/>

**13. Net Income/(Expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<u>2023</u>	<u>2022</u>
	£	£
Depreciaton of tangible fixed assets	224	244
	<hr/>	<hr/>

**14. Independent Examination Fees**

Fees payable to the independent examiner for:

Independent examination of the financial statements	900	900
	<hr/>	<hr/>



**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023**

**15. Staff Costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	134,846	126,500
Employer contributions to pension plans	4,836	4,349
	<u>139,682</u>	<u>130,849</u>

The average head count of employees during the year was 8 (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	<u>2023</u>	<u>2022</u>
	No.	No.
Number of staff - type 1	8	8

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

**16. Trustee Remuneration and Expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

**17. Tangible Fixed Assets**

	<u>Fixtures and</u> <u>Fittings</u>
Cost	£
At 1 April 2022	5,673
Additions	
<b>At 31 March 2023</b>	<u>5,673</u>
<b>Depeciation</b>	
At 1 April 2022	4,709
Charge for the year	224
<b>At 31 March 2023</b>	<u>4,933</u>
<b>Carrying Amount</b>	
<b>At 31 March 2023</b>	<u>740</u>
At 31 March 2022	<u>964</u>

**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023**

**18. Debtors**

	<u>2023</u>	<u>2022</u>
	£	£
Trade Debtors	-	-

**19. Investments**

Other Investments	9,052	9,523
-------------------	-------	-------

**20. Creditors: amounts falling due within one year**

	<u>2023</u>	<u>2022</u>
	£	£
Trade Creditors	1,913	1,931
Accruals and Deferred Income	900	900
	<u>2,813</u>	<u>2,831</u>

**21. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4836 (2022: £4349).

**22. Analysis of Charitable Funds**

**Unrestricted funds**

	<u>At 1 April</u>			<u>At 31 March</u>
	<u>2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>2023</u>
	£	£	£	£
General Funds	73,574	89,392	77,009	85,957
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>At 1 April</u>			<u>At 31 March</u>
	<u>2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>2022</u>
	£	£	£	£
General Funds	74,982	69,734	71,142	73,574
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023**

**22. Analysis of Charitable Funds (continued)**

**Restricted Funds**

	<u>At 1 April</u> <u>2023</u>	<u>Income</u>	<u>Expenditure</u>	<u>At 31 March</u> <u>2023</u>
Restricted Fund	(7,580)	89,500	88,376	(6,456)
	<hr/>	<hr/>	<hr/>	<hr/>

	<u>At 1 April</u> <u>2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>At 31 March</u> <u>2022</u>
Restricted Fund	(3,716)	77,000	80,864	(7,580)
	<hr/>	<hr/>	<hr/>	<hr/>

**23. Analysis of Net Assets Between Funds**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2023</u>
	£	£	£
Tangible fixed assets	512	228	740
Investments	9,052	-	9,052
Current assets	79,206	(6,684)	72,522
Creditors less than one year	(2,813)	-	(2,813)
<b>Net Assets</b>	<hr/> 85,957 <hr/>	<hr/> (6,456) <hr/>	<hr/> 79,501 <hr/>

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2022</u>
	£	£	£
Tangible fixed assets	685	279	964
Investments	9,523	-	9,523
Current assets	66,197	(7,859)	58,338
Creditors less than one year	(2,831)	-	(2,831)
<b>Net Assets</b>	<hr/> 73,574 <hr/>	<hr/> (7,580) <hr/>	<hr/> 65,994 <hr/>



**Company Limited By Guarantee**

**Unaudited Financial Statements**

**For The Year Ended**

**31<sup>st</sup> March 2023**



**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**  
**YEAR ENDED 31st MARCH 2023**

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## Reference and Administrative information

### Trustees

Andy Walkden	Chair
Jeremy Stobart	Treasurer
Helen Tank	Safeguarding
Jan Frances	
Philippa Wride	
Virginia Taylor	
David Welton	(Joined March 2023)

**Scheme Manager** Mandie Preece

**Principal address and registered office** Lakeside Offices  
Unit 1 Suite A, Thorn Business Park  
Rotherwas  
Hereford  
HR2 6JT

**Company registration number** 05659978

**Charity registration number** 1113432

**Bankers** Lloyds TSB  
High Town  
Hereford  
HR1 2AE

COIF Charity Funds  
80 Cheapside  
London  
EC2V 6DZ

**Independent Examiner** Andy Bonnelle  
RJ Francis & Co  
Chartered Accountants & Registered Auditors  
Incorporating Bonelle & Co  
Marshall Business Centre  
Faraday Road  
Hereford  
HR4 9NS



## Trustees' Report

The Trustees, who are directors for the purpose of company law, present their annual report together with the financial statements of the charitable company for the year ending 31st March 2023.

### Objectives and Activities

We are a charity that wants children and young people to have the best start in life. Our mission is to provide the support to achieve this.

Home-Start Herefordshire (HSH) aims to help families build better lives for their children by recruiting, training and supervising volunteers who offer support, friendship and practical help to families experiencing difficulties. We aim to provide support across the county and to all families referred to us.

The difficulties our families experience are often complex and reflect the issues facing families identified in county research:

- challenging and anti-social behaviour;
- mental health issues affecting both parents and children;
- children in poverty;
- domestic abuse;
- school absenteeism and low academic achievement;
- substance abuse, and
- overcrowded housing conditions.

As a charitable company HSH is dependant for its funding on grant aid, contractual agreements and fund raising. Funding uncertainty both in terms of public finance constraints and the short-term nature of other funding sources is a major issue and HSH needs to continually review its priorities and service delivery.

### Achievements and Performance

2022 marked the 40th year of Home-Start Herefordshire, which gave us the perfect opportunity to celebrate and reflect upon all we have achieved working with Herefordshire families who need our unique support service. The difference we have made to the lives of families and children within our local community and the legacy that the support can provide is invaluable; as an organisation, we are indebted to the kindness, generosity, and dedication that all staff, trustees, and volunteers have shown and the valuable contribution that each and every person has played in the past four decades.

It has been a challenging year for us as an organisation with many internal changes (experienced staff retiring and recruiting new staff, some challenges with volunteer recruitment) and external (lasting impacts of the COVID-19 pandemic and current difficulties with the cost of living) to manage effectively. However, as an organisation, we have risen to

these challenges with determination and resilience, thus providing overall a very positive year supporting Herefordshire families.

### **Challenges of Cost of Living**

Due to the current cost of living crisis, we have seen a greater number of families struggling financially and experiencing associated challenges such as poor mental health, isolation, and poverty. For these families, we have worked with several of our partner agencies (Citizens Advice, debt crisis support, the Department for Work and Pensions, countywide food banks, and utility providers), enabling access to the help, advice, and expertise they desperately need, i.e., help and advice with energy payments, warm weather grants, benefit checking, food and care packs, fuel payments, debt management advice, and warm weather clothing. Certain times of the year have been incredibly challenging for families struggling financially, with added costs at the start of school terms and holiday periods and struggles at Christmas. We have been extremely grateful to the following for their support over the festive period:

- BT kindly offered us 12 months of free Broadband and Chromebooks for those families experiencing digital exclusion. This has been invaluable for families to support children's education and homework, access resources, and provide a platform for connection with others.
- White Stuff provided emergency funding and gifts to struggling families for Christmas and the festive period, which have been very well received by many.
- Sunshine Radio provided us with many wonderful toys through their 'Christmas Toy Appeal'; this has meant that all our supported children received a toy for Christmas, reducing the worry for many parents and carers that their children would go without and providing lots of happiness.

### **Volunteer Model**

With the lifting of Covid restrictions, we saw the return to our successful model of providing volunteer family support in the home. This support has been gratefully received by the families and volunteers eager to see each other face-to-face. However, we have also wanted to reflect on our pandemic experiences. So, we have built on what we learned by continuing to offer virtual lines of support for families. This has been particularly beneficial for those who struggle with social interaction and communication, and something we will continue to provide where needed.

### **Family Feedback**

*"Thank you ever so much for your support and for taking my son out and letting him express himself. It's really helped him open up and feel better about himself." (Mum)*

*"We as a family have really appreciated the support, particularly getting things in place to make things easier for my daughter at school." (Dad)*

*"The volunteer was lovely, welcoming, made an effort with the kids, and clearly wanted to be there for us." (Mum)*

*"Before I met H (volunteer), I worried about secondary school and friends. I now feel safe and happy and listened to. H helped Mum as well because we now do more together. I enjoyed playing games and chatting with H; she has made a difference in my life." (Child, 11 yrs)*



*"Before I met B (volunteer), I felt excited but a bit nervous; she made me feel happy and important. I loved playing Frozen Unicorn. I now feel happier, and I feel bright. I really loved B. I didn't want her to leave, but I feel a lot better now. Thank you so much." (Child, 8 yrs)*

### **Volunteer Recruitment and Training**

It has been a disappointing year regarding volunteer recruitment, with us only able to recruit a few new volunteers successfully. However, several of our resting volunteers have returned to volunteering, enabling us to support 87 families and 171 children effectively. We have also continued through the delivery of online and in-person training sessions to up-skill our experienced volunteer team by providing new training on topics such as ADHD, Autism, Healthy Eating, Domestic Abuse, and Safeguarding refresher. This additional training has enabled our volunteers to approach the associated challenges experienced by families with confidence, compassion, and awareness while enhancing their experience and expertise.

### **Increased number of children supported with complex additional needs**

Over the past few years, resources and support services for children with complex additional needs have greatly reduced. As a result, our organisation has provided increased support for families struggling with children with SEND (Special Educational Needs and Disabilities). Our specialist volunteer team has been instrumental in ensuring some of our most vulnerable children receive the best possible help and support to enable them to reach their developmental milestones and ensure their feelings are considered and their voices heard when planning for their future.

Despite the past year's challenges, we are proud of what we have achieved as an organisation, and we are looking forward to the coming year. Again, thank you to all our past and present volunteers, staff, trustees, families, and supporters who have made our work possible. Although times have been tough, we are always inspired by the dedication and passion everyone has for the organisation and what we do. Many, many thanks; we couldn't have done it without you all!

### **Financial Review**

#### **Jeremy Stobart – Treasurer**

In financial terms, 2022/2023 has been a reasonably satisfactory year. Although there has been a marked uptick in expenditure (approximately 9% on 21/22), there has been a greater increase in income, mainly from increases from existing institutional funders and/or new funding grants. Total expenditure has increased this year to £165,385 (2022:£152,006). This is mainly due to increased staff costs/pay rises. Total income (Core and Restricted combined) was significantly increased as mentioned above, on last year at £178,982 (2022: £146,734). This increase is slightly skewed by the fact that last year's income was down on 2021's income, which was a slightly 'Freak' year due to Covid-related 'Emergency Funding.' There was a surplus for the year on Core/unrestricted activities of £12,383 (2022: £1,408 surplus). In addition, our restricted reserves have rallied slightly with a surplus of £1,124, so our overall restricted reserves deficit has reduced from negative £7,580 to negative £6,456. So our overall reserves have increased to £79,501 (2022: £65,994). Note that within the overall reserves figure above, £20,750 is designated by funders towards operations in 2023/2024. Thus, cleared undesignated funds stand at £58,751. As ever, my praise goes out to Mandie and her hard-working and fairly newly installed team for their achievements, not just financially but operationally as well, in keeping costs down and drawing in additional income streams. Our current unrestricted reserves only



provide minimum cover for emergencies such as shortfalls in funding or unexpected expenditure. The Trustees continue to believe that reserves equivalent to six months' expenditure, i.e., circa £80,000, are the optimum required to ensure continuity of operations and will continue to work towards this goal. Although the current reserves provide for just under six months of expenditure cover (2021: 5.5 months, just under 4.5 months, taking into account designated funds), the Trustees believe this is sufficient to meet the minimum requirements to continue operations. These are still difficult times.

Although we have experienced a slightly less tumultuous year regarding staffing and operations, we are starting to see greater challenges arise in the public sector regarding funding models. Many companies and charities continue to struggle to fill staffing posts, and we are not immune to this. The rise in the cost of living, energy costs, and inflation allied with depressed financial markets will affect us all, and everyone, including Home-Start Herefordshire will feel the squeeze in the coming year/s. Amounts were received from Eveson Charitable Trust, Herefordshire Council, BBC Children in Need, EF Bulmer Trust, Herefordshire Community Foundation, HFT Forklifts, Rathbone Moral Aid Charity, The SR & PH Southall Charitable Trust, Kington United Charities, Tesco Community Grants, Asda Foundation, Waitrose & Partners, John Lewis & Partners, Pontrilas Developments (s), William A Cadbury, Philip Witcomb, White Stuff, Mumford Memorial Trust, Brailsford Charity, Four Acre Trust, Hereford City Rotary Club and Friends who make regular donations. TRP Sealing, ASDA, and SIMTECH also kindly loan their boardrooms for Trustee and Volunteer meetings. We are grateful for their support. In addition, money was received in the form of donations from individuals and the proceeds from fundraising events. We are grateful to the donors for their generosity and to all those involved in fundraising events for their hard work and commitment.

### **Statement of Trustees' Responsibilities**

The Trustees (who are also directors of Home-Start Herefordshire for the purposes of company law) are responsible for preparing the Trustees' report and the financial statement in accordance with United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice) and applicable law and regulation.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply



with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

2023 and signed on their behalf by:

A handwritten signature in dark ink, appearing to be 'A. Walkden', written in a cursive style.

Andy Walkden  
Chair

**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START HEREFORDSHIRE**  
**YEAR ENDED 31st MARCH 2023**

I report to the trustees on my examination of the financial statements of Home-Start Herefordshire ("the charity") for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Bonelle FCA  
Chartered Accountant  
Independent Examiner

Dated: 31st October 2023



**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)**  
**YEAR ENDED 31st MARCH 2023**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
		<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	<i>Notes</i>	£	£	£	£
<b>Income and Endowments</b>					
Donations and legacies	5	83,154	-	83,154	65,862
Charitable activities	6	-	89,500	89,500	77,000
Other trading activities	7	1,876	-	1,876	1,256
Investment Income	8	952	-	952	1,043
Other income	9	3,410	-	3,410	1,573
<b>Total Income</b>		<u>89,392</u>	<u>89,500</u>	<u>178,892</u>	<u>146,734</u>
<b>Expenditure</b>					
Expenditure on fundraising:	10	121	-	121	-
Expenditure on charitable activities	11,12	74,683	88,376	163,059	150,726
Costs of raising donations and legacies	11,12	2,205	-	2,205	1,280
<b>Total Expenditure</b>		<u>77,009</u>	<u>88,376</u>	<u>165,385</u>	<u>152,006</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>12,383</u>	<u>1,124</u>	<u>13,507</u>	<u>(5,272)</u>
<b>Reconciliation of Funds</b>					
Total funds brought forward		73,574	(7,580)	65,994	71,266
<b>Total Funds Carried Forward</b>		<u>85,957</u>	<u>(6,456)</u>	<u>79,501</u>	<u>65,994</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION YEAR ENDED 31st MARCH 2023**

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<u>Fixed Assets</u>			
Tangible Fixed Assets	17	740	964
<u>Current Assets</u>			
Debtors	18	-	-
Investments	19	9,052	9,523
Cash at bank and in hand		72,522	58,338
		<u>81,574</u>	<u>67,861</u>
<u>Creditors: Amounts falling due</u> within one year	20	2,813	2,831
<u>Net Current Assets</u>		<u>78,761</u>	<u>65,030</u>
<u>Total Assets less Current Liabilities</u>		<u>79,501</u>	<u>65,994</u>
 <u>Funds of the Charity</u>			
Restricted Funds		(6,456)	(7,580)
Unrestricted Funds		85,957	73,574
<u>Total Charity Funds</u>	22	<u>79,501</u>	<u>65,994</u>


For the year ending 31st March 2023 the charity was entitled to exemption from audit under section 477 of the 2006 Act relating to small companies.

**Directors' responsibilities:**

- (a) the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the trustees and authorised for issue on 31st October 2023, and are signed on behalf of the board by:

  
**Andy Walkden**  
Chair



**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023**

**1. General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lakeside Offices, Suite 1, Unit 1a. Thorn Business Park, Rotherwas, Hereford, HR2 6JT.

**2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102. The statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP and the 2006 Act).

**3. Accounting policies**

**Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

There are no material judgements or key sources of estimation uncertainty.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one or two sub-classes: restricted income funds or endowment funds.

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023**

**3. Accounting policies (continued)**

**Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- (a) income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- (b) legacy income is recognised when receipt is probable and entitlement is established.
- (c) income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- (d) income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- (a) expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- (b) expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and relating to the governance of the charity apportioned to charitable activities.
- (c) other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



**3. Accounting policies (continued)**

**Tangible Assets (continued)**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, unless it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -      15% reducing balance

**Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**3. Accounting policies (continued)**

**Financial Instruments (continued)**

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined Contribution Plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by Guarantee**

The charity is a charity limited by guarantee and consequently does not have share capital, each of the members is liable to contribute an amount not exceeding Nil towards the assets of the charity in the event of liquidation.



**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023**

**5. Donations and Legacies**

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
<b>Donations</b>				
Individual Donations	15,733	15,733	8,085	8,085
Institutional Donations	67,421	67,421	56,650	56,650
<b>Gifts</b>				
Gifts aid reclaimed	-	-	1,127	1,127
	<u>83,154</u>	<u>83,154</u>	<u>65,862</u>	<u>65,862</u>

**6. Charitable Activities**

	<u>Restricted</u>	<u>Total Funds</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
Grants receivable	89,500	89,500	77,000	77,000
	<u>89,500</u>	<u>89,500</u>	<u>77,000</u>	<u>77,000</u>

**7. Other Trading Activities**

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
Local fundraising and street collection income	1,876	1,876	1,256	1,256
	<u>1,876</u>	<u>1,876</u>	<u>1,256</u>	<u>1,256</u>

**8. Investment Income**

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
Other investment income	952	952	1,043	1,043
	<u>952</u>	<u>952</u>	<u>1,043</u>	<u>1,043</u>

**9. Other Income**

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
Toy library	-	-	-	-
Cleaning income	392	392	274	274
Miscellaneous income	3,018	3,018	1,299	1,299
	<u>3,410</u>	<u>3,410</u>	<u>1,573</u>	<u>1,573</u>

**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2022**

**10. Costs of Raising Donations and Legacies**

	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£
Fundraising	121	121	-	-

**11. Expenditure on Charitable activities by Fund Type**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2023</u>
	£	£	£
Charitable activities	74,804	88,376	163,180
Support costs	2,205	-	2,205
	77,009	88,376	165,385

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>
	£	£	£
Charitable activities	69,862	80,864	150,726
Support costs	1,280	-	1,280
	71,142	80,864	152,006

**12. Expenditure on Charitable activities by Activity Type**

	<u>Activities</u>		<u>Total Funds</u>	<u>Total Fund</u>
	<u>Undertaken</u>	<u>Support</u>	<u>2023</u>	<u>2022</u>
	<u>Directly</u>	<u>Costs</u>		
	£	£	£	£
Charitable activities	74,804	88,376	163,180	150,726
Governance costs	2,205	-	2,205	1,280
	77,009	88,376	165,385	152,006

**13. Net Income/(Expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<u>2023</u>	<u>2022</u>
	£	£
Depreciaton of tangible fixed assets	224	244

**14. Independent Examination Fees**

Fees payable to the independent examiner for:

Independent examination of the financial statements	900	900



**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023**

**15. Staff Costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	134,846	126,500
Employer contributions to pension plans	4,836	4,349
	<u>139,682</u>	<u>130,849</u>

The average head count of employees during the year was 8 (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	<u>2023</u>	<u>2022</u>
	No.	No.
Number of staff - type 1	8	8

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

**16. Trustee Remuneration and Expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

**17. Tangible Fixed Assets**

	<u>Fixtures and</u> <u>Fittings</u>
Cost	£
At 1 April 2022	5,673
Additions	
<b>At 31 March 2023</b>	<u>5,673</u>
<b>Depeciation</b>	
At 1 April 2022	4,709
Charge for the year	224
<b>At 31 March 2023</b>	<u>4,933</u>
<b>Carrying Amount</b>	
<b>At 31 March 2023</b>	<u>740</u>
At 31 March 2022	<u>964</u>

**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023**

**18. Debtors**

	<u>2023</u>	<u>2022</u>
	£	£
Trade Debtors	-	-

**19. Investments**

Other Investments	9,052	9,523
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**20. Creditors: amounts falling due within one year**

	<u>2023</u>	<u>2022</u>
	£	£
Trade Creditors	1,913	1,931
Accruals and Deferred Income	900	900
	<u>2,813</u>	<u>2,831</u>

**21. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4836 (2022: £4349).

**22. Analysis of Charitable Funds**

**Unrestricted funds**

	<u>At 1 April</u>			<u>At 31 March</u>
	<u>2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>2023</u>
	£	£	£	£
General Funds	73,574	89,392	77,009	85,957
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>At 1 April</u>			<u>At 31 March</u>
	<u>2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>2022</u>
	£	£	£	£
General Funds	74,982	69,734	71,142	73,574
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



**HOME-START HEREFORDSHIRE**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2023**

**22. Analysis of Charitable Funds (continued)**

**Restricted Funds**

	<u>At 1 April</u> <u>2023</u>	<u>Income</u>	<u>Expenditure</u>	<u>At 31 March</u> <u>2023</u>
Restricted Fund	(7,580)	89,500	88,376	(6,456)
	<hr/>	<hr/>	<hr/>	<hr/>

	<u>At 1 April</u> <u>2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>At 31 March</u> <u>2022</u>
Restricted Fund	(3,716)	77,000	80,864	(7,580)
	<hr/>	<hr/>	<hr/>	<hr/>

**23. Analysis of Net Assets Between Funds**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2023</u>
	£	£	£
Tangible fixed assets	512	228	740
Investments	9,052	-	9,052
Current assets	79,206	(6,684)	72,522
Creditors less than one year	(2,813)	-	(2,813)
<b>Net Assets</b>	<hr/> 85,957 <hr/>	<hr/> (6,456) <hr/>	<hr/> 79,501 <hr/>

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2022</u>
	£	£	£
Tangible fixed assets	685	279	964
Investments	9,523	-	9,523
Current assets	66,197	(7,859)	58,338
Creditors less than one year	(2,831)	-	(2,831)
<b>Net Assets</b>	<hr/> 73,574 <hr/>	<hr/> (7,580) <hr/>	<hr/> 65,994 <hr/>