

MAGEN
DAVID
ADOM UK



SAVING
MORE
LIVES

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity Number: 1113409 | Company registered number: 0571 8138 | MAGEN DAVID ADOM UK (A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES

D. Burger, Chief Executive
(resigned as Trustee 17 Jan 2023)
R. Jacobs, Chairman
P. Abram
D. Curtis
B. Dingle
R. Ellison
M. Franks
M. Geller (appointed 19 Oct 2022)
B. Kalms
D. Levy (resigned 19 Oct 2022)
R. Ordever
N. Posnansky (resigned 19 Oct 2022)
N. Springer

Company registered number 0571 8138
Charity number 1113409

REGISTERED OFFICE

Winston House
2 Dollis Park
London
N3 1HF

COMPANY SECRETARY

Daniel Burger

CHIEF EXECUTIVE OFFICER

Daniel Burger

INDEPENDENT AUDITORS

BKL Audit LLP
Chartered Accountants
35 Ballards Lane
London
N31XW

BANKERS

CAF Bank Limited
25 Kings Hill Avenue Kings Hill
West Malling
Kent
ME19 4JQ

Israel Discount Bank Ltd
Mapu Street 16
Tel Aviv
Yafo Israel

National Westminster Bank PLC
250 Regent Street
London
WC1A 4RY

SOLICITORS

Womble Bond Dickinson LLP
4 More London Riverside
London
SE12AU

Bromhead Johnson LLP
57-59 High Street
Twyford
Berkshire
RG10 9AJ



CEO'S REPORT

The CEO presents his report for the year.

The past twelve months have been full on and as a CEO in the non-profit world, for me personally, the most career defining to date.

February saw the start of the Russian invasion of the Ukraine the worst war in mainland Europe since 1945. MDA in Israel was quick to respond to the crisis both by sending personnel into the region to set up a Red Cross field clinic and also providing assistance by donating several decommissioned ambulances – some of which belonged to British donors.

Closer to home, MDA UK sprang into action when MDA UK Brand Ambassador, Rob Rinder called me and asked if we could help evacuate the first wave of Ukrainian orphans to the UK via Warsaw. Thanks to the power of and respect the MDA brand, one call to Virgin Atlantic's CEO saw an aircraft deployed to pick up the orphans and bring them to safety. The story received front page news of several papers and was all over the TV and radio news outlets. From a personal perspective, being on the aircraft and welcoming the 55 children and their orphan mothers as they boarded the aircraft is a memory that will stay with me forever.

Continuing in the theme of collaboration, we hosted our very good friend HE Dr Mohammed Al-Hadid, President Jordan National Red Crescent Society at a lunch hosted by MDA UK Co-President the Marquess of Reading in conjunction with Bnai Brith UK and the Jordanian Embassy. Dr Al-Hadid spoke to a group of diplomats and donors about MDA and its admission to the Red Cross. During the tour we joined MDA France who arranged a reception at the residence of the Israeli Ambassador to France, HE Yael German and our friends at MDA Ireland where we were received by the President of Ireland Michael D Higgins.

Turning our attention to events in Israel saw so many positive news stories. Firstly, MDA UK led a mission of major donors to the opening of the Marcus National Blood Services Centre in Ramle where they met with President Herzog at the formal opening ceremony and it was a real pleasure to be in Israel for Yom Hatzmaout, the first time since Covid restrictions were lifted. The group also met with dignitaries such as MK Avi Dichter, former head of the Shin Bet who gave a fascinating security briefing and talked about his amazing career.

The summer saw the inaugural National Council conference which brought together members of the MDA committees the length and breadth of the country and, over dinner were joined by some of our Patrons. The keynote speaker was Lord Richard Harrington, former Minister for Refugees. Richard is both a friend of MDA and was instrumental in assisting with the airlift of the Ukrainian orphans.

In August, I was invited to the Redeemed Christian Church of God's 70th annual convention in Lagos, Nigeria and was asked to address an audience of one million people. Following this visit, their General Overseer, Pastor Enoch Adeboye, pledged a further two ambulances to MDA and we look forward to dedicating them in Israel in 2023.

Israel is known for being a start-up nation and a centre of excellence when it comes to technology and there is no reason why MDA shouldn't be a part of this. The despatch centre technology is light years ahead of anything we have here in the UK and we hear this from MP's on Conservative & Labour Friends' of Israel missions to MDA's national dispatch centre. MDA exhibited its incident management software at the Emergency Services Show at the NEC and was very well received.

As we entered the last quarter of the year, work at MDA didn't slow down. We had the privilege of being joined by Lady Elaine Sacks and members of the family as we dedicated a bloodmobile in memory of the late Rabbi Lord Jonathan Sacks zt"l which was in conjunction with the Jewish News.

Our attention then turned to the opening of the Rahat MDA station which had been funded by our trekkers in 2019 and 2021. Rahat is the largest Bedouin town in the world and the station needed a huge refurbishment. It was really a pleasure to join the teams and "break bread" with them over lunch at the inauguration.



CEO'S REPORT

From Rahat, we crossed the border at the Allenby crossing to Jordan where we headed to Amman where we were guests of Dr Al-Hadid. Here, MDA UK saw firsthand our work in the refugee camps and the medicines supplied via International Health Partners and Anera to the Red Crescent hospital. MDA UK had also funded the equipment in one of the operating theatres and it was wonderful to see this in use saving lives. The Editors of the Jewish News joined our visit and we received excellent news coverage of our visit and the wider geopolitical issues in the region.

As the year drew to a close, we welcomed the winners of the Bezalel Academy of Arts & Design mezuzah competition to the UK where Bloomberg hosted a reception at their award-winning European HQ in London.

Our collaboration continued as we took Dr Al-Hadid to Milan for a fundraising dinner with MDA Italy before heading to Jordan and Israel with our group of trekkers, the first trek to both countries as lockdown restrictions had made it impossible to travel to Israel in 2021. This launch the fundraising campaign for the refurbishment of the MDA station in Eilat, which will be completed in 2023 and supported by next year's trekkers too.

November also saw the inaugural MDA UK Francophone event which saw 250 French speaking guests party the night away in London and raise money for three new ambulances.

As if the year hadn't been busy enough, December saw us host Lior Raz and Avi Issacharoff for a series of events including a Patrons' dinner and a breakfast for 180 guests hosted by the Impromptu committee.

2022 truly was a remarkable year and I'm constantly reminded just what an important place MDA has on the World stage whether that be its humanitarian work in Ukraine or our relationship with the countries from the Abraham Accords. At a time when support of international charities is tough, what better support could there be for the people of Israel than by supporting the work of Magen David Adom and its sacred value of saving lives?

Thank you for your continued support and I look forward to further growing our cause in 2023.

Daniel Burger, CEO

Date: 22/09/2023

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the audited financial statements of the Magen David Adom UK for the year 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The Charity's charitable objects are defined in the Articles of Association as '...primarily to assist Magen David Adom in Israel, or, where in the opinion of the Board of Trustees it is appropriate, in any other equivalent or similar organisation in Israel or anywhere in the world in the work of providing medical care and treatment for persons irrespective of the nationality, race, religion, ethnic origin, age disability, sexual orientation or political affiliation'.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The overarching strategy for the charity is to continue supporting the projects of Magen David Adom in Israel. It also continues to support the Jewish community and the British Red Cross in a variety of other ways.

c. Activities undertaken to achieve objectives

In practice these objects are met by:

- assisting Magen David Adom in Israel with the provision of ambulances, medical goods and other supplies necessary for its work as Israel's national medical emergency service.
- assisting Magen David Adom in Israel by the provision of funds for the construction and renovation of emergency medical and other facilities as necessary.
- providing first aid training to the Jewish community in the UK.
- providing a conduit for gifts in kind acting in concert with Magen David Adom in Israel and the British Red Cross.

The funding of these activities is raised by appealing for, soliciting, accepting and receiving endowments, legacies, bequests, gifts or donations for any purpose consistent with the objectives of the Charity.

The Charity provides and maintains such administrative organisation as is required for the advancement of the objectives

The Charity is administered by the Chief Executive supported by a full time assistant, an operations manager supported by a full-time assistant; one fundraising manager, supported by two full time staff, and three volunteers.

d. Volunteers

MDA UK has volunteers that make up local and regional fundraising committees in the UK.

e. Main activities undertaken to further the Charity's purposes for the public benefit

The Charity undertakes the following key activities in order to further its purposes for the public benefit:

- Saving lives in Israel
- UK First Aid training
- Working in collaboration with International Committee of the Red Cross
- Working in partnership with International Health Partners and Anera (Refugee & medical supplies Charity)
- PR & Advocacy (HE Dr Al-Hadid Jordan Red Crescent)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

a. Main achievements of the Charity

2022 was the first year with all Covid restrictions lifted. We saw costs for events directly related to fundraising such as MDA UK's inaugural dinner for the French speaking community, the mission to Israel in May and the legacy mission brought costs associated with fundraising events back to 2019 pre pandemic levels.

Magen David Adom UK has continued to increase capital funding towards the National Blood & Logistics Centre in Ramla. This £90m state of the art facility will safeguard the blood supplies of Israel as well as MDA's store of key medical supplies and vehicles 15 metres underground. Work was completed and the building opened in 2022.

In addition to MDA UK's support of MDA Israel, during 2022 MDA Israel was on the ground providing medical support for Ukrainian refugees. A field hospital was established in Moldova providing first aid assistance to the civilian population. MDA UK raised significant funds from our donors via our emergency appeal. These funds were donated to MDA Israel to support their humanitarian mission and essential lifesaving work in the region.

None of this would be possible without a dedicated board and team of professional staff who work tirelessly to produce these results. Magen David Adom UK's reach in the UK and further afield continues to grow with loyal committees from Gibraltar to Manchester and Hull, Glasgow to Cambridge.

b. Key performance indicators

The main key performance indicators reviewed by the Charity are:

- Monthly Management Accounts reviews
- Regular Meetings of the Executive committee
- Operational Plan
- Quarterly review of budget
- Annual appraisals
- Bi-annual reviews

c. Review of activities

We use a traffic light system to review our ongoing activities as follows:

- Red: This project needs work – Incomplete
- Amber: On track but needs more attention – Partially complete
- Green: This project is on track and ready to be delivered – Complete

d. Factors relevant to achieve objectives

In February 2022, we saw the start of the Russian Invasion of Ukraine. MDA UK was contacted by our Brand Ambassador, Rob Rinder and asked if we could help evacuate the first wave of Ukrainian orphans to the UK via Warsaw. Thanks to the power of and respect of the MDA brand and our contacts with Virgin Atlantic's CEO we helped to evacuate 55 children to safety. Our Ukrainian emergency appeal was incredibly successful which unfortunately had a knock of effect on our Rosh Hashana appeal which saw people give less.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

e. Fundraising activities and income generation

In 2022 we held numerous fundraising activities, events and appeals which contributed to high levels of income generation, including:

- Trek Israel & Jordan
- MDA VIP Mission
- MDA Legacy Mission
- Emergency Appeals
- Dinners and Receptions

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six months' expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

c. Material investments policy

The Charity has adopted a policy of placing its funds on short term deposit with its bankers as it wishes to maintain flexibility to meet urgent requests for financial assistance. Quoted securities when given to the Charity are sold as soon as practicable except where this conflicts with the donor's wishes.

d. Principal risks and uncertainties

All the below are factors that contribute to the financial risk of the charity:

- Our income is entirely voluntary.
- Viewed as an overseas charity.
- Economic downturn.
- High inflation.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

e. Financial risk management objectives and policies

The following procedures and software packages limit the exposure/risks to fraud on the charity:

- Signing Policy.
- Dual signatory for banking.
- Approval Matrix.
- System Penetration Testing via Security Matrix.
- Microsoft Defender.
- End Point Protection via Huntress.

f. Principal funding

The below are MDA UK's core/principal means of funding:

- High Net Worth Donors
- Person to Person
- Legacies
- Regular periodic appeals

g. Review of the Year

The accounts for the year are set out on pages 17 to 39. The Charity continues its valuable contribution to Magen David Adom in Israel and other similar humanitarian causes where funds are donated for that purpose.

The total funds raised for Magen David Adom in Israel, international support and UK first aid training programme during the year ended 31 December 2022 totalled £5,191,084 (2021: £4,083,853).

Legacy income in 2022 was £758,798 (2021: £1,608,508) and remains a significant part of our income.

Donations and gifts in 2022 were £3,041,147 (2021: £1,848,402) and total income excluding legacies in 2022 was £3,229,844 (2021: £2,475,345). Person to Person major donor fundraising continues to grow and represents 57% of income net of legacies.

Cash at the bank and in hand on 31 December 2022 was £1,877,763 (2021: £3,676,981).

There has been an increasing trend for donors and legators, to some extent, to fund restricted items including vehicles. As with capital projects, the items are paid for once they are in Israel and payment requested against invoice. In the case of ambulances, on some occasions the lead time can be a few months which further inflates Magen David Adom UK's bank position.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Magen David Adom UK is a charitable company limited by guarantee, Charity Registration number 1113409.

b. Methods of appointment or election of Trustees

The key process for appointment of new Trustees is as follows:

- Interview process for proposed new Trustees.
- Appraised against a skills matrix.
- Board Approval via voting.

c. Organisational structure and decision-making policies

The key processes involved in decision making are:

- Board of Directors/Trustees hold regular monthly meetings.
- CEO meets with Executive on a regular basis.
- Staff Senior Leadership Team line management meetings and staff meetings held monthly.

d. Policies adopted for the induction and training of Trustees

New Trustees are provided with a Charity Commission publication on the Trustees' duties and are given guidance on the Charity's articles of association, the board and decision-making processes of the Charity and recent financial performance.

e. Pay policy for key management personnel

Pay for key management personnel is governed by a remuneration policy, which is benchmarked on an annual basis. The Executive Committee will discuss and approve pay increases on an annual basis.

f. Related party relationships

We work in cooperation with the following organisations:

- Magen David Adom in Israel, International Committee of the Red Cross, British Red Cross, Jordan Red Crescent, MAGPAS (Mid Anglia General Practitioner Accident Service) and International Health Partners.

g. Trustees' indemnities

MDA UK has adequate liability cover levels via Towergate Insurance for our trustees up to £500,000.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

h. Committees of the Board

There are three Committees of the Board – the Executive Committee, the Governance Committee and the Israel Property Committee. All three Committees report directly to the Chair of the Board and have delegated authorities and responsibilities.

The Executive Committee is responsible for providing advice and guidance on the activities, organisation, management and day-to-day operational matters and challenges facing Magen David Adom UK.

The Governance Committee is responsible for providing advice and guidance on issues involving the governance, reputation, community standing and ethics applicable to Magen David Adom UK and its activities. The Israel Property Committee is responsible for providing advice and guidance on the application of resources of Magen David Adom UK towards the construction, improvement and renovation of Magen David Adom sites in Israel. Such advice may relate to the manner of Magen David Adom UK's supervision of such investments within Israel.

i. Members of the Committees

Executive Committee:

D. Burger
D. Curtis
M. Franks
R. Jacobs
B. Kalms
R. Ordever

Governance Committee:

D. Burger
D. Curtis
R. Ellison
R. Jacobs

Israel Property Committee:

D. Burger
R. Jacobs
B. Kalms

PLANS FOR FUTURE PERIODS

The Charity intends to continue and enhance its charitable efforts in accordance with its objectives as expressed in the articles of association.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any
- material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

AUDITORS

The auditors, BKL Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

M Franks

.....
M. Franks

(Trustee)

Date: 22/09/2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MAGEN DAVID ADOM UK

OPINION

We have audited the financial statements of Magen David Adom UK (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of financial activities, the Income and expenditure account, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of
- its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MAGEN DAVID ADOM UK

OTHER INFORMATION

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MAGEN DAVID ADOM UK

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring of management around actual and potential litigation and claims;
- Reviewing board meeting minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MAGEN DAVID ADOM UK

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

BKL Audit LLP

BKL Audit LLP

Chartered Accountants
Statutory Auditor
35 Ballards Lane
London
N3 1XW

Date: 24/09/2023

BKL Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
INCOME FROM:					
Donations and legacies	3	1,555,549	3,610,204	5,165,753	4,083,853
Investment income	4	120	–	120	16
Total income		1,555,669	3,610,204	5,165,873	4,083,869
EXPENDITURE ON:					
Raising funds	5	768,468	–	768,468	535,509
Charitable activities	6	1,794,422	3,076,061	4,870,483	6,632,248
Total expenditure		2,562,890	3,076,061	5,638,951	7,167,757
NET MOVEMENT IN FUNDS		(1,007,221)	534,143	(473,078)	(3,083,888)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,220,867	226,663	2,447,530	5,531,418
Net movement in funds		(1,007,221)	534,143	(473,078)	(3,083,888)
Total funds carried forward		1,213,646	760,806	1,974,452	2,447,530

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 39 form part of these financial statements.

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Total 2021
Notes	£	£	£	£
Gross income in the reporting period	1,555,669	3,610,204	5,165,873	4,083,869
Less: Total expenditure	(2,562,890)	(3,076,061)	(5,638,951)	(7,167,757)
Net expenditure/ (income) for the reporting period	(1,007,221)	534,143	(473,078)	(3,083,888)

The notes on pages 22 to 39 form part of these financial statements.

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	11		16,328		24,149
			16,328		24,149
CURRENT ASSETS					
Debtors	12	1,759,773		1,814,477	
Cash at bank and in hand		1,877,763		1,911,136	
		3,637,536		3,725,613	
Creditors: amounts falling due within one year	13	(1,679,412)		(1,302,232)	
NET CURRENT ASSETS					
			1,958,124		2,423,381
			1,974,452		2,447,530
CHARITY FUNDS					
Restricted funds	14		760,806		226,663
Unrestricted funds	14		1,213,646		2,220,867
Total funds			1,974,452		2,447,530

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M Franks

.....

M. Franks

(Trustee)

Date: 22/09/2023

The notes on pages 22 to 39 form part of these financial statements.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	(28,245)	(1,763,913)
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interests and rents from investments	120	16
Purchase of tangible fixed assets	(5,248)	(1,948)
Net cash used in investing activities	(5,128)	(1,932)
CASH FLOWS FROM FINANCING ACTIVITIES		
Change in cash and cash equivalents in the year	(33,373)	(1,765,845)
Cash and cash equivalents at the beginning of the year	1,911,136	3,676,981
Cash and cash equivalents at the end of the year	1,877,763	1,911,136

The notes on pages 22 to 39 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

Magen David Adom (UK) is a Charitable Company established on 22nd February 2006 by memorandum and articles of Incorporation subsequently amended on 20th May 2010.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Magen David Adom UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property - Over lease term

Fixtures and fittings - 25%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Donations	781,220	2,259,927	3,041,147
Legacies	665,798	93,000	758,798
Donated goods	-	1,257,277	1,257,277
Gift aid	108,531	-	108,531
	1,555,549	3,610,204	5,165,753

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Donations	248,033	1,600,369	1,848,402
Legacies	1,232,008	376,500	1,608,508
Donated goods	-	467,878	467,878
Gift aid	159,065	-	159,065
	1,639,106	2,444,747	4,083,853

4. INVESTMENT INCOME

	Unrestricted funds 2022	Total funds 2022
	£	£
Bank Interest	120	120

	Unrestricted funds 2022	Total funds 2021
	£	£
Bank Interest	16	16

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

5. EXPENDITURE ON RAISING FUNDS

Costs of raising voluntary income

	Unrestricted funds 2022	Total funds 2022
	£	£
Advertising	193,610	193,610
Other fundraising costs	313,999	313,999
Costs of raising voluntary income - wages and salaries	221,966	221,966
Costs of raising voluntary income - NI	27,514	27,514
Costs of raising voluntary income - pension costs	11,379	11,379
	768,468	768,468

	Restricted funds 2021	Total funds 2021
	£	£
Advertising	185,659	185,659
Other fundraising costs	100,625	100,625
Costs of raising voluntary income - wages and salaries	211,978	211,978
Costs of raising voluntary income - NI	25,218	25,218
Costs of raising voluntary income - pension costs	12,029	12,029
	535,509	535,509

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Assistance to MDA Israel	1,617,883	1,818,784	3,436,667
Other Medical Related Activities	176,539	1,257,277	1,433,816
	1,794,422	3,076,061	4,870,483

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Assistance to MDA Israel	2,883,488	3,119,682	6,003,170
Other Medical Related Activities	161,200	467,878	629,078
	3,044,688	3,587,560	6,632,248

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Assistance to MDA Israel	3,055,440	381,227	3,436,667
Other Medical Related Activities	1,433,816	-	1,433,816
	4,489,256	381,227	4,870,483

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

	Activities undertaken directly 2021	Support costs 2021	Total funds 2021
	£	£	£
Assistance to MDA Israel	5,666,900	336,270	6,003,170
Other Medical Related Activities	622,145	6,933	629,078
	6,289,045	343,203	6,632,248

Analysis of direct costs

	Assistance to MDA Israel 2022	Other Medical Related Activities 2022	Total funds 2022
	£	£	£
Staff costs	45,296	-	45,296
Medical equipment	430,150	-	430,150
Casualty stations refurbishment costs	1,286,374	-	1,286,374
Ambulances and other emergency vehicles associated costs	788,221	-	788,221
International & ICRC	51,075	59,000	110,075
Gifts in kind (donated goods)	-	1,257,277	1,257,277
Associated costs of Gifts in kind (donated goods)	-	42,500	42,500
MDA Technology	25,080	-	25,080
Miscellaneous project costs	107,106	75,039	182,145
MDA Israel training	322,138	-	322,138
	3,055,440	1,433,816	4,489,256

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of direct costs

	Assistance to MDA Israel 2021 £	Other Medical Related Activities 2021 £	Total funds 2021 £
Staff costs	21,448	-	21,448
Medical equipment	443,142	-	443,142
Casualty stations refurbishment costs	3,027,929	-	3,027,929
Ambulances and other emergency vehicles associated costs	1,791,606	-	1,791,606
Command and control	37,186	-	37,186
Gifts in kind (donated goods)	-	467,878	467,878
Associated costs of Gifts in kind (donated goods)	-	27,500	27,500
Computerisation	189,206	-	189,206
Miscellaneous project costs	-	125,077	125,077
Israel training costs	156,383	-	156,383
UK first aid training and defibrillator supplies	-	1,690	1,690
	5,666,900	622,145	6,289,045

Analysis of support costs

	Assistance to MDA Israel 2022 £	Other Medical Related Activities 2022 £	Total funds 2022 £
Staff costs	144,695	67,900	212,595
Depreciation	8895	4174	13,069
Premises costs	24,160	11,337	35,497
Legal and professional fees	8798	4128	12,926
Office expenses	35,834	16,815	52,649
Audit fees	4574	2146	6,720
Other administrative costs	53,504	25,108	78,612
(Gains) / Losses on Forex	(20,991)	(9850)	(30,841)
	259,468	121,759	381,227

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs (continued)

	Assistance to MDA Israel 2021	Other Medical Related Activities 2021	Total funds 2021
	£	£	£
Staff costs	172,292	3,552	175,844
Depreciation	14,478	298	14,776
Premises costs	41,447	855	42,302
Legal and professional fees	6,879	142	7,021
Office expenses	44,059	908	44,967
Audit fees	6,584	136	6,720
Other administrative costs	50,531	1,042	51,573
	336,270	6,933	343,203

8. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fees payable to the Charity's auditor for the preparation and audit of the Charity's annual accounts	9,000	7,320

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	451,838	385,887
Social security costs	43,190	41,444
Contribution to defined contribution pension schemes	23,722	19,186
	518,750	446,517

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9. STAFF COSTS (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Management and administration of charity	8	6
Directors	1	1
	9	7

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £130,001 - £140,000	-	1
In the band £150,001 - £160,000	1	-

Key management personnel of the charity comprise the Chief Executive & senior leadership team. The total employee remuneration and benefits of the key management personnel of the Charity were £391,636 (2021: £334,484).

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2022 £	2021 £
D. Burger	Remuneration	155,720	134,000
	Pension contributions paid	8,550	8,247

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

11. TANGIBLE FIXED ASSETS

	Long-term leasehold property £	Fixtures and fittings £	Total £
COST OR VALUATION			
At 1 January 2022	14,080	78,005	92,085
Additions	-	5,248	5,248
At 31 December 2022	14,080	83,253	97,333
DEPRECIATION			
At 1 January 2022	6,336	61,600	67,936
Charge for the year	2,816	10,253	13,069
At 31 December 2022	9,152	71,853	81,005
NET BOOK VALUE			
At 31 December 2022	4,928	11,400	16,328
At 31 December 2021	7,744	16,405	24,149

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

12. DEBTORS

	2022 £	2021 £
DUE AFTER MORE THAN ONE YEAR		
Trade debtors	828,250	385,436
	828,250	385,436
DUE WITHIN ONE YEAR		
Trade debtors	883,885	1,305,719
Other debtors	30,398	105,704
Prepayments and accrued income	17,240	17,618
At 31 December 2022	1,759,773	1,814,477

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	290,978	248,922
Accruals and deferred income	1,388,434	1,053,310
	1,679,412	1,302,232

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

14. STATEMENT OF FUNDS

Statement of funds - current year

	Balance at 1 January 2022	Income	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
UNRESTRICTED FUNDS					
General Funds - all funds	2,220,867	1,555,669	(2,562,890)	-	1,213,646
RESTRICTED FUNDS					
Ambulance stations refurbishment costs	-	513,927	(423,979)	-	89,948
National blood and logistic centre	-	655,973	(490,319)	-	165,654
Ambulances	58,697	1,009,231	(784,669)	-	283,259
Bikes	15,400	2,765	-	-	18,165
Bloodmobile	11,898	16,074	-	-	27,972
Medical equipment	94,843	128,682	(119,817)	-	103,708
Holocaust survivors	25,000	-	-	-	25,000
Training	18,000	-	-	-	18,000
Gift in kind & associated costs	-	1,257,277	(1,257,277)	-	-
International	-	10,000	-	-	10,000
General	2,825	16,275	-	-	19,100
	226,663	3,610,204	(3,076,061)	-	760,806
Total of funds	2,447,530	5,165,873	(5,638,951)	-	1,974,452

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

14. STATEMENT OF FUNDS (CONTINUED)

Ambulance Stations

The income from this fund supports capital projects building new ambulance stations in Israel and refurbishing existing stations.

National Blood and Logistics Centre

This fund supported the construction of Israel's Marcus National Blood Service Centre.

Ambulances

The income from this fund supports the purchasing of ambulances for MDA Israel.

Bikes

The income from this fund supports the purchasing of first responder motorcycles for MDA Israel.

Bloodmobile

This fund supports the purchasing of bloodmobiles that collect blood for the national blood bank in Israel.

Medical Equipment

This fund supports the purchasing of life saving medical supplies and equipment for MDA Israel.

Holocaust Survivors

This fund supports Holocaust Survivors living in Israel and their associated costs of transport to hospital for treatment.

Training

This fund's purpose is to support medic and paramedic training costs.

Gifts in Kind & Associated costs

MDA UK works in partnership with International Health Partners, an organisation which specialises in securing medicines from pharmaceutical companies, free of charge, for the benefit of overseas charities and the World Health Organisation, to provide much needed medicines in those countries the WHO deems urgent. The only cost to MDA UK is a contribution towards the shipment of the medicines and medical supplies to the destination countries.

International

This fund supports overseas humanitarian work for MDA Israel as part of its commitment to the ICRC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

14. STATEMENT OF FUNDS (CONTINUED)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
UNRESTRICTED FUNDS					
General Funds - all funds	3,880,454	1,639,122	(3,580,197)	281,488	2,220,867
RESTRICTED FUNDS					
Ambulance stations refurbishment costs	251,107	344,333	(595,440)	-	-
National blood and logistic centre	203,869	631,907	(835,776)	-	-
Ambulances	233,349	777,260	(848,049)	(103,863)	58,697
Bikes	67,545	20,439	(66,749)	(5,835)	15,400
Bloodmobile	824,876	126,478	(770,222)	(169,234)	11,898
Medical equipment	45,218	55,626	(3,445)	(2,556)	94,843
Holocaust survivors	25,000	-	-	-	25,000
Training	-	18,000	-	-	18,000
Gift in kind & associated costs	-	467,879	(467,879)	-	-
International	-	-	-	-	-
General	-	2,825	-	-	2,825
	1,650,964	2,444,747	(3,587,560)	(281,488)	226,663
Total of funds	5,531,418	4,083,869	(7,167,757)	-	2,447,530

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

15. SUMMARY OF FUNDS

Summary of funds - current year

	Balance at 1 January 2022	Income	Expenditure £	Balance at 31 December 2022 £
General funds	2,220,867	1,555,669	(2,562,890)	1,213,646
Restricted funds	226,663	3,610,204	(3,076,061)	760,806
	2,447,530	5,165,873	(5,638,951)	1,974,452

Summary of funds - prior year

	Balance at 1 January 2021	Income	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
General funds	3,880,454	1,639,122	(3,580,197)	281,488	2,220,867
Restricted funds	1,650,964	2,444,747	(3,587,560)	(281,488)	226,663
	5,531,418	4,083,869	(7,167,757)	-	2,447,530

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	16,328	-	16,328
Debtors due after more than one year	828,250	-	828,250
Current assets	2,048,480	760,806	2,809,286
Creditors due within one year	(1,679,412)	-	(1,679,412)
Total	1,213,646	760,806	1,974,452

Analysis of net assets between funds - prior year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Tangible fixed assets	24,149	-	24,149
Debtors due after more than one year	385,436	-	385,436
Current assets	3,113,514	226,663	3,340,177
Creditors due within one year	(1,302,232)	-	(1,302,232)
Total	2,220,867	226,663	2,447,530

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the year (as per Statement of Financial Activities)	(473,078)	(3,083,888)
ADJUSTMENTS FOR:		
Depreciation charges	13,069	14,776
Dividends, interests and rents from investments	(120)	(16)
Decrease in debtors	54,704	1,681,380
Increase/(decrease) in creditors	377,180	(376,165)
Net cash used in operating activities	(28,245)	(1,763,913)

18. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	1,877,763	1,911,136
Total cash and cash equivalents	1,877,763	1,911,136

19. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	1,911,136	(33,373)	1,877,763
	1,911,136	(33,373)	1,877,763



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