



MAGEN  
DAVID  
ADOM UK



SAVING  
MORE  
LIVES



The directors present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

## OBJECTIVES AND ACTIVITIES

### OBJECTIVES

The company's charitable objects are defined in the Articles of Association as '...primarily to assist Magen David Adom in Israel, or, where in the opinion of the Board of Trustees it is appropriate, in any other equivalent or similar organisation in Israel or anywhere in the world in the work of providing medical care and treatment for persons irrespective of the nationality, race, religion, ethnic origin, age disability, sexual orientation or political affiliation'.

In practice these objects are met by:

- assisting Magen David Adom in Israel with the provision of ambulances, medical goods and other supplies necessary for its work as Israel's national medical emergency service.
- assisting Magen David Adom in Israel by the provision of funds for the construction and renovation of emergency medical and other facilities as necessary.
- providing first aid training to the Jewish community in the UK.
- providing a conduit for gifts in kind acting in concert with Magen David Adom in Israel and the British Red Cross.

The funding of these activities is raised by appealing for, soliciting, accepting and receiving endowments, legacies, bequests, gifts or donations for any purpose consistent with the objectives of the company.

The company provides and maintains such administrative organisation as is required for the advancement of the objectives.

### ACTIVITIES

The company is administered by the Chief Executive, a finance manager, an operations manager supported by a full-time assistant; one fundraising manager, supported by two full time staff and three volunteers.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

## ACHIEVEMENTS AND PERFORMANCE

The total funds raised for Magen David Adom in Israel, international support and UK first aid training programme during the year ended 31 December 2021 totalled £4,083,853 (2020: £5,751,840).

Legacy income in 2021 was £1,608,508 (2020: £801,575).

Donations and gifts in 2021 were £1,848,402 (2020: £3,809,576) and total income excluding legacies in 2021 was £2,475,345 (2020: £4,950,265). This reflects the more difficult problems with fund raising following Covid-19 and the lack of in person events for most of 2021.

Magen David Adom has continued to increase capital funding towards the National Blood & Logistics Centre in Ramla. This £90m state of the art facility will safeguard the blood supplies of Israel as well as MDA's store of key medical supplies and vehicles 15metres underground. Work has been completed and the keys were handed over in 2022.

None of this would be possible without a dedicated board and team of professional staff who work tirelessly to produce these results. Magen David Adom UK's reach in the UK and further afield continues to grow with loyal committees from Gibraltar to Manchester.

\*The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ANNUAL REPORT AND FINANCIAL STATEMENTS

## DIRECTORS'

R. Jacobs (Chair)  
 P. Abram  
 D. Burger  
 D. Curtis  
 B. Dingle  
 R. Ellison  
 M. Franks  
 B. Kalms  
 D. Levy  
 R. Ordever  
 N. Posnansky  
 N Springer

**Charity number** 1113409

**Company number** 05718138

## PRINCIPAL ADDRESS

Winston House  
 2 Dollis Park  
 London  
 N3 1HF

## REGISTERED OFFICE

Winston House  
 2 Dollis Park  
 London  
 N3 1HF

## AUDITOR

BKL Audit LLP  
 35 Ballards Lane  
 London  
 N3 1XW

## BANKERS

CAF Bank Limited  
 25 Kings Hill Avenue Kings Hill  
 West Malling  
 Kent  
 ME19 4JQ

Israel Discount Bank Ltd  
 Mapu Street 16  
 Tel Aviv  
 Yafo Israel

National Westminster Bank PLC  
 250 Regent Street  
 London  
 WC1A 4RY

## SOLICITORS

Bates Wells & Braithwaite Solicitors  
 10 Queen Street Place  
 London  
 EC4R 1BE

Womble Bond Dickinson LLP  
 4 More London Riverside  
 London  
 SE1 2AU

# ANNUAL REPORT AND FINANCIAL STATEMENTS

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The past twelve months have seen the global Covid pandemic of 2020 give way to a 2021 of two halves. The first half of the year was a continued time of lockdown and the inability to meet as a large gathering which still impacted significantly on our lives. June saw the turning point and we were delighted to welcome HE Tzipi Hotovely, Israeli Ambassador to the Court of St James's as the keynote speaker at our first in person event since the start of the pandemic. We hold the claim to be Ambassador Hotovely's first in person communal event since taking office in September 2020.

The previous upheaval has seen a shift and what was fascinating was how many of our supporters wanted to meet, socialise and hear from MDA speakers so quickly after lockdown came to an end.

The year was met with so many positives yet with Israel's borders remaining closed, so many challenges too. In fact our postponed Israel/Jordan trek had to be revamped as a Jordan only trek and it was both wonderful and bizarre to welcome back our international trekkers to see such beauty in Jordan and friendship with the Red Crescent, all whilst being in touching distance of the Israeli border.

May saw two shocking developments – firstly the Mount Meron disaster where many were trampled to death in a very avoidable situation and our youth volunteers had to witness these shocking scenes first hand. No sooner had we started to reflect on this, our attention was this time turned to rockets coming across the border from Gaza and the very upsetting scenes of neighbour turn on neighbour within Israel. Our community very generously supported an emergency campaign which saw three Mobile Intensive Care Units already in Israel funded and put on the road. We wanted to ensure that one was sent to the Bedouin town of Rahat and the others to areas close to the border which needed them. As soon as I could, I insisted on going to Israel and ensured I spent time with the team in Rahat and the team in Ashkelon.

On my return, we also worked with our Gifts in Kind Partner, International Health Partners to ensure that we offered a level of support to their medical programme of sending essential medicines into Gaza whilst also working with the British Red Cross to ensure that their emergency appeal saw the funds split between the Palestinian Red Crescent, the local ICRC office and Magen David Adom.

As the year progressed, we continued to develop our changing narrative and address the very real question of “why should I support Israel's medical emergency service?” – our challenge here is that 1) Israel is perceived as being a wealthy nation and 2) with Covid, people felt very much that charity begins at home. This gave us the opportunity to further expand our message which is to take MDA, Israel's apolitical national Red Cross Society and position it as a beacon of light for everything that is great about Israel.

We were further able to demonstrate this in September on the first anniversary of the signing of the Abraham Accords by hosting a lunch with diplomats and other VIP's whilst welcoming the Embassies of Bahrain and Israel to be the guests of honour. As we look further into the future, it is obvious that to remain relevant and ahead of the game in the Anglo-Israeli non-profit sector, we need to continue to build on this narrative.

This time last year, when we reflected on the changing landscape of the Middle East, I wrote: “The Accords prompted us at Magen David Adom to look inwards too. To establish what our role is in this changing world, and how MDA could and should be a force for positive change not just within Israel's borders but beyond them too.” As we move into 2022 and beyond, I know that we are pushing this agenda at a lightning pace. We are attracting new donors as a result, whilst also continuing to work with our existing major donors.

That said, Patronage income was lower this year due to donors not renewing their commitments whilst many cut back on their philanthropy whilst property income and their investments were significantly affected. Almost all said this was a temporary pause and once the markets returned to a degree of normality, so would their giving to MDA.

We know that 2022 will bring even more change and challenges and just as we started the second half of the year with an in person event, we ended it too with a Patrons' Dinner with Shai Weiss, CEO of Virgin Atlantic.

The organisation remains lean, dynamic and ready to fundraise in a world of change.

Thank you for your continued support and hoping for a better and brighter 2021.

**Daniel Burger**  
Chief Executive

# CEO'S REPORT

**The directors' present their annual report and financial statements for the year ended 31 December 2021.**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

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The directors' have paid due regard to guidance issued by the Charity Commission in deciding what activities charitable company should undertake.

## **ACHIEVEMENTS AND PERFORMANCE**

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# **DIRECTORS' REPORT**

# **FOR THE YEAR ENDED 31 DECEMBER 2021**

## FINANCIAL REVIEW

The accounts for the year are set out on pages 14 to 28. The company continues its valuable contribution to Magen David Adom in Israel and other similar humanitarian causes where funds are donated for that purpose.

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six months' expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The company has adopted a policy of placing its funds on short term deposit with its bankers as it wishes to maintain flexibility to meet urgent requests for financial assistance. Quoted securities when given to the company are sold as soon as practicable except where this conflicts with the donor's wishes.

Cash at the bank and in hand on 31 December 2021 was £1,911,136 (2020: £3,676,981); this reflects the contribution of significant funds collected in 2020 paid to Israel in 2021.

There has been an increasing trend for donors and legacies, to some extent, to fund restricted items including vehicles. As with capital projects, the items are paid for once they are in Israel and payment requested against invoice. In the case of ambulances, on some occasions the lead time can be a few months which further inflates Magen David Adom UK's bank position.

## PLANS FOR FUTURE

The company intends to continue and enhance its charitable efforts in accordance with its objectives as expressed in the articles of association.

## COVID-19

The impact of the Covid-19 pandemic in 2020 has had serious implications for the work of Magen David Adom in Israel as they are the 'front line' in providing patients with emergency treatment and transport to hospital. Their reliance on continued support from friends' societies has been paramount. Fortunately, supporters of Magen David Adom UK have remained very supportive. In 2021, we saw a change in fundraising programs with more online events, but also a return to in-person events.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is a company limited by guarantee, Charity Registration number 1113409.

The directors', who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R. Jacobs (Chair)  
 P. Abram  
 D. Burger  
 D. Curtis  
 B. Dingle  
 R. Ellison  
 M. Franks  
 B. Kalms  
 I. Langdon (Resigned 28 January 2021)  
 D. Levy  
 R. Ordever  
 N. Posnansky N Springer

None of the directors' has any beneficial interest in the company. All directors' are members of the company and guarantee to contribute £1 in the event of a winding up.

# DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021



New directors are provided with a Charity Commission publication on the trustees' duties and are given guidance on the Charity's trust deed, the board and decision-making processes of the Charity and recent financial performance.

The directors have assessed the major risks to which charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## COMMITTEES OF THE BOARD

There are three Committees of the Board – the Executive Committee, the Governance Committee and the Israel Property Committee. All three Committees report directly to the Chair of the Board and have delegated authorities and responsibilities.

The Executive Committee is responsible for providing advice and guidance on the activities, organisation, management and day-to-day operational matters and challenges facing Magen David Adom UK.

The Governance Committee is responsible for providing advice and guidance on issues involving the governance, reputation, community standing and ethics applicable to Magen David Adom UK and its activities.

The Israel Property Committee is responsible for providing advice and guidance on the application of resources of Magen David Adom UK towards the construction, improvement and renovation of Magen David Adom sites in Israel. Such advice may relate to the manner of Magen David Adom UK's supervision of such investments within Israel.

## MEMBERS OF THE COMMITTEES

### EXECUTIVE COMMITTEE:

D. Burger  
D. Curtis  
M. Franks  
R. Jacobs  
B. Kalms  
R. Ordever

### GOVERNANCE COMMITTEE:

D. Burger  
D. Curtis  
R. Ellison  
R. Jacobs

### ISRAEL PROPERTY COMMITTEE:

D. Burger  
R. Jacobs  
B. Kalms

## GOVERNANCE, INTERNAL CONTROL AND RISK MANAGEMENT

The board of directors needs to provide reasonable assurance that:

- the company is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use and disposition;
- proper records are maintained and financial information used within the company or published is reliable;
- the company complies with relevant laws and regulations.

# DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A strategic plan and annual budget approved by the directors.
- Regular consideration by the directors of financial results, variance from budgets, non-financial performance indicators and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

The board of directors has a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the company faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the directors have reviewed the adequacy of the company's current internal controls. The directors are pleased to report that the company's internal financial controls, in particular, conform with the guidelines issued by the Charity Commission.

In addition, the directors have considered the guidance for directors of public listed companies contained within the Turnbull Report. It believes that although this is not mandatory for the company it should, as a public interest body, adopt these guidelines as best practice. Accordingly it has set policies on internal controls which cover the following:

- consideration of the types of risks the company faces;
- the level of risks which they regard as acceptable;
- the likelihood of the risks concerned materialising;
- the company's ability to reduce the incidence and impact on the company of risks that do materialise; and
- the costs of operating particular controls relative to the benefit obtained
- clarified the responsibility of management to implement the board of director's policies and identify and to evaluate risks for its consideration.
- communicated that employees have responsibility for internal control as part of their accountability for achieving objectives.
- embedded the control system in the company's operations so that it becomes part of the culture of the company.
- developed systems to respond quickly to evolving risks arising from factors within the company and to changes in the external environment.
- included procedures for reporting failings immediately to appropriate levels of management and the trustees together with details of corrective action being undertaken.

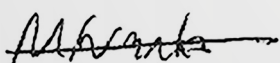
## AUDITOR

During the year, FSPG acted as the auditor to the company until 31 March 2022. On 31 March 2022, FSPG transferred its audit business to a new LLP, BKL Audit LLP. The directors consented to treating the appointment of FSPG as extending to BKL Audit LLP with effect from 1 April 2022. Under section 487 (2) of the Companies Act 2006, BKL Audit LLP will be deemed to have been reappointed as auditors 28 days after these financial statement were sent to the members, or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

## DISCLOSURE OF INFORMATION TO AUDITOR

Each of the directors' has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The directors' report was approved by the Board of Directors'.



**M. Franks**

Director

Dated: 27<sup>th</sup> October 2022

# DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The directors', who are also act as trustees (with exception of Daniel Burger who serves only as a director of the limited company and not as a trustee) for the charitable activities of Magen David Adom UK, are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors' are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors' are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021**



## OPINION

We have audited the financial statements of Magen David Adom UK (the 'charitable company') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors' with respect to going concern are described in the relevant sections of this report.

## OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors' are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS' OF MAGEN DAVID ADOM UK

## OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

## MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

## RESPONSIBILITIES OF DIRECTORS'

As explained more fully in the statement of directors' responsibilities, the directors', who are also the directors of the charitable company for the purpose of company law, who are also the trustees for the purposes of charity law are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors' determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors' are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors' either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process;

- We enquired of management the systems and controls the charitable company has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The client did not inform us of any known, suspected, or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company. We determined that the following were most relevant: the Charity SORP, FRS 102, Charities Act 2011, Companies Act 2006.
- We considered the incentives and opportunities that exist in the charitable company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

# INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS' OF MAGEN DAVID ADOM UK

- Using our knowledge of the charitable company, together with the discussions held with the directors at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Assessing the validity of the classification of Income, expenditure, assets and liabilities between unrestricted, designated and restricted funds.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.
- Performing a physical verification of key assets.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**David Tropp**

(Senior Statutory Auditor) for and behalf of BKL Audit LLP

### **Chartered Accountants**

### **Statutory Auditor**

35 Ballards Lane

London

N3 1XW

Dated: 27<sup>th</sup> October 2022

# INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS' OF MAGEN DAVID ADOM UK



		Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
Notes		£	£	£	£	£	£
<b>INCOME FROM:</b>							
Donations and legacies	4	1,639,106	2,444,747	4,083,853	1,871,187	3,880,653	5,751,840
Investment income	3	16	–	–	8,278	–	8,278
<b>Total income</b>		<b>1,639,122</b>	<b>2,444,747</b>	<b>4,083,853</b>	<b>1,879,465</b>	<b>3,880,653</b>	<b>5,760,118</b>
<b>EXPENDITURE</b>							
Raising funds							
Costs of raising funds	6	535,509	–	535,509	1,274,623	–	1,274,623
Charitable activities	5	3,044,688	3,587,560	6,632,248	1,817,563	4,001,322	5,818,885
<b>Total expenditure</b>		<b>3,580,197</b>	<b>3,587,560</b>	<b>7,167,757</b>	<b>3,092,186</b>	<b>4,001,322</b>	<b>7,093,508</b>
<b>NET OUTGOING RESOURCES BEFORE TRANSFERS</b>		<b>(1,941,075)</b>	<b>(1,142,813)</b>	<b>(3,083,888)</b>	<b>(1,212,721)</b>	<b>(120,669)</b>	<b>(1,333,390)</b>
Gross transfers between funds		281,488	(281,488)	–	91,580	(91,580)	–
<b>Net expenditure for the year/Net movement in funds</b>		<b>(1,659,587)</b>	<b>(1,424,301)</b>	<b>(3,083,888)</b>	<b>(1,121,141)</b>	<b>(212,249)</b>	<b>(1,333,390)</b>
Fund balances at 1 January 2021		3,880,454	1,650,964	5,531,418	5,001,595	1,863,213	6,864,808
<b>Fund balances at 31 December 2021</b>		<b>2,220,867</b>	<b>226,663</b>	<b>2,447,530</b>	<b>3,880,454</b>	<b>1,650,964</b>	<b>5,531,418</b>

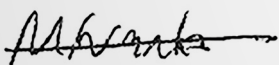
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>	<b>11</b>		
Tangible assets		24,149	36,977
<b>Current assets</b>	<b>12</b>		
Debtors falling due after one year	<b>12</b>	385,436	1,080,907
Debtors falling due within one year		1,429,041	2,414,950
Cash at bank and in hand		1,911,136	3,676,981
		3,725,613	7,172,838
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	(1,302,232)	(1,678,397)
Net current assets		2,423,381	5,494,441
<b>Total assets less current liabilities</b>		2,447,530	5,531,418
<b>Income funds</b>		226,663	1,650,964
Restricted funds	<b>15</b>		
Unrestricted funds			
Designated funds		-	<b>282,011</b>
General unrestricted funds		2,220,867	3,598,443
		2,220,867	3,880,454
		2,447,530	5,531,418

The financial statements were approved by the Directors' on 27<sup>th</sup> October 2022



**M. Franks**  
Director

# BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>	<b>19</b>		
Cash (absorbed by)/generated from operations		(1,763,913)	1,318,729
<b>Investing activities</b>			
Purchase of tangible fixed assets		(1,948)	–
Investment income received	16	8,278	
<b>Net cash (used in)/ generated from investing activities</b>		(1,932)	8,278
<b>Net cash used in financing activities</b>		–	–
<b>Net (decrease)/ increase in cash and cash equivalents</b>		(1,765,845)	1,327,007
Cash and cash equivalents at beginning of year		3,676,981	2,349,974
Cash and cash equivalents at end of year		1,911,136	3,676,981

# STATEMENT OF CASH FLOWS

## FOR THE YEAR ENDED 31 DECEMBER 2021



# 1 ACCOUNTING POLICIES

## Charity information

Magen David Adom UK is a private company limited by guarantee incorporated in England and Wales and a registered charity. The registered office is Winston House, 2 Dollis Park, London, N3 1HF.

The company is limited by guarantee of £1 per member.

## 1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

## 1.2 GOING CONCERN

At the time of approving the financial statements, the directors' have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors' continue to adopt the going concern basis of accounting in preparing the financial statements.

## 1.3 CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the directors' in furtherance of their charitable objectives.

Restricted funds are monies raised for a specific purpose, or donations subject to conditions imposed by donors.

Restricted fund balances cannot be transferred to unrestricted.

## 1.4 INCOME

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts in kind relating to medical supplies are based on the gift donation certificate and distribution are recognised only when distributed.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

## 1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Expenditure can be classified under the following activity headings:-

- Costs of raising funds
- Expenditure on charitable activities
- Gifts in Kind
- Other expenditure

Expenses include VAT where applicable as the company cannot reclaim it. Fundraising costs consist of the direct costs of fundraising activities.

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity and includes direct staff costs attributable to charity's activities.

## 1.6 TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	over lease term
Fixtures, fittings & equipment	25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

## 1.7 IMPAIRMENT OF FIXED ASSETS

At each reporting end date, charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

## 1.8 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## 1.9 FINANCIAL INSTRUMENTS

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in charitable company's balance sheet when charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

## DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when charitable company's contractual obligations expire or are discharged or cancelled.

### 1.10 EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

The company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

### 1.11 FOREIGN EXCHANGE

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in resources expended.

## 2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of charitable company's accounting policies, the directors' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021



### 3 INVESTMENTS

	Unrestricted funds 2021	Unrestricted funds 2020
	£	£
Interest receivable	16	8,278

### 4 DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
<b>INCOME FROM:</b>				
Donations and gifts	248,033	1,600,369	1,848,402	3,809,576
Legacies receivable	1,232,008	376,500	1,608,508	801,575
Grant receivable	-	-	-	3,026
Gifts in kind	-	467,878	467,878	940,081
Gift Aid claimed	159,065	-	159,065	197,582
	1,639,106	2,444,747	4,083,853	5,751,840
<b>For the year ended 31 December 2020</b>	<b>1,871,187</b>	<b>3,880,653</b>		<b>5,751,840</b>
<b>Grants receivable for core activities</b>	-	-	-	3,026
Coronavirus job retention scheme	-	-	-	3,026

#### Gifts in kind

Gifts in kind relating to medical supplies have been included at £467,878 (2020: £940,081) as donations for the year and distributed in the year. The valuation is based on the gift donation certificate.

## 5 CHARITABLE ACTIVITIES

	Assistance to MDA Israel	Gift in Kind	Other charitable activities	Admin and premises cost	Total 2021	Total 2020
	£	£	£	£	£	£
Medical Equipment	443,142	-	-	-	443,142	532,773
Casualty stations refurbishment costs	3,027,929	-	-	-	3,027,929	2,433,537
Ambulances and other vehicles associated costs	1,791,606	-	-	-	1,791,606	1,009,205
Command and Control	37,186	-	-	-	37,186	278,439
Donated goods and associated costs	-	495,378	-	-	495,378	946,670
UK First Aid training and defibrillator supplies	-	-	1,690	-	1,690	6,166
Holocaust campaign	-	-	-	-	-	34,853
IMDAC	-	-	-	-	-	74
Computerisation	189,206	-	-	-	189,206	-
Miscellaneous project costs	-	-	125,077	-	125,077	69,556
Israel training costs	156,383	-	-	-	156,383	153,242
Premises costs	-	-	-	42,302	42,302	40,889
Legal and professional fees	-	-	-	7,021	7,021	5,488
Office expenses	-	-	-	44,967	44,967	42,065
Other administrative costs	-	-	-	51,573	51,573	18,339
Staff costs	21,448	-	-	105,929	127,377	159,634
Depreciation	-	-	-	14,776	14,776	13,850
	5,666,900	495,378	126,767	266,568	6,555,613	5,744,780
Share of governance costs (see note 8)	-	-	-	76,635	76,635	74,105
	5,666,900	495,378	126,767	343,203	6,632,248	5,818,885

### SUMMARY OF CHARITABLE ACTIVITIES

Assistance to Israel	£5,645,452
Gifts in Kind	£495,378
Miscellaneous charitable activities	£126,767
Support Costs	£364,651
	<u>£6,632,248</u>

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	Assistance to MDA Israel £	Gift in Kind £	Other charitable activities £	Admin and premises cost £	Total 2021 £	Total 2020 £
<b>Analysis by fund</b>						
Unrestricted funds	2,547,218	27,500	126,767	343,203	3,044,688	
Restricted funds	3,119,682	467,878	–	–	3,587,560	
	5,666,900	495,378	126,767	343,203	6,632,248	
<b>For the year ended 31 December 2020</b>						
Unrestricted funds	1,402,704	6,589	75,197	333,073		1,817,563
Restricted funds	3,025,089	940,081	35,452	700		4,001,322
	4,427,793	946,670	110,649	333,773		5,818,885

## 6 RAISING FUNDS

	2021 £	2020 £
<b>Costs of raising funds</b>		
Costs for obtaining restituted artwork	–	746,753
Advertising	185,659	173,695
Other fundraising costs	100,625	107,034
Staff costs	249,225	247,141
Costs of raising funds	535,509	1,274,623

## 7 DIRECTORS'

Expenses paid to the Directors' in the year totalled £Nil (2020- £3,620). These expenses were made for 1 director's reimbursed travel expenses.

The director, D. Burger has received remuneration from employment with the charity. The salary paid to him amounted to £114,000 (2020- £133,905).

The charity contributed £8,247 (2020- £7,943) to the director's pension scheme.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

## 8 SUPPORT AND GOVERNANCE COSTS

	Support costs	Governance costs	2021	2020
	£	£	£	£
Charitable activities	-	76,635	76,635	74,10

Governance costs includes payments to the auditors of £6,720 (2020- £6,600) for audit fees, and the remainder payroll costs.

## 9 AUDITOR'S REMUNERATION

The analysis of auditor's remuneration is as follows:

	£	£
Audit of the annual accounts	6,720	6,600
<b>Non-audit services</b>		
All other non-audit services	600	600

## 10 EMPLOYEES

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Management and administration of charity	6	8
Directors	11	12
<b>Total</b>	<b>17</b>	<b>20</b>

Employment costs	2021 Number	2020 Number
Wages and salaries	356,370	384,126
Social security costs	41,444	35,527
Other pension costs	19,186	14,976
	<b>417,000</b>	<b>434,629</b>



The number of employees whose annual remuneration was more than £60,000 is as follows (incl Pensions and Employer's NIC )

	<b>2021 Number</b>	<b>2020 Number</b>
60,001 - 70,000	-	1
130,001 - 140,000	1	-
140,001 -150,000	-	1

Contributions totalling £8,247 (2020: £11,543) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.434,629

## 11 TANGIBLE FIXED ASSETS

	<b>Leasehold improvements £</b>	<b>Fixtures, fittings &amp; equipment £</b>	<b>TOTAL £</b>
<b>Cost</b>			
At 1 January 2021	14,080	76,057	90,137
Additions	-	1,948	1,948
At 31 December 2021	14,080	78,005	92,085
<b>Depreciation and impairment</b>			
At 1 January 2021	3,520	49,640	53,160
Depreciation charged in the year	2,816	11,960	14,776
At 31 December 2021	6,336	61,600	67,936
<b>Carrying amount</b>			
At 31 December 2021	7,744	16,405	24,149
At 31 December 2020	10,560	26,417	36,977

## 12 DEBTORS

	<b>2021 Number</b>	<b>2020 Number</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	1,305,719	2,285,767
Other debtors	105,704	98,190
Prepayments and accrued income	17,618	30,993
	1,429,041	2,414,950

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	<b>2021 Number</b>	<b>2020 Number</b>
<b>Amounts falling due after more than one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	385,436	1,080,907
<b>Total debtors</b>	<b>1,814,477</b>	<b>3,495,857</b>

Trade debtors disclosed above are classified as loans and receivables and are therefore measured at amortised cost.

### **13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 Number</b>	<b>2020 Number</b>
	<b>£</b>	<b>£</b>
Trade creditors	248,922	1,618,248
Accruals and deferred income	1,053,310	60,149
	<b>1,302,232</b>	<b>1,678,397</b>

### **14 RETIREMENT BENEFIT SCHEMES**

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

## 15 RESTRICTED FUNDS

### MOVEMENT IN FUNDS

	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£	£	£
Ambulance stations refurbishment costs	269,401	97,423	(91,272)	(24,445)	251,107	344,333	(595,440)	-	-
National blood and logistic centre	790,829	1,490,908	(2,097,989)	20,121	203,869	631,907	(835,776)	-	-
Ambulances	217,682	364,058	(314,535)	(33,857)	233,349	777,260	(848,049)	(103,863)	58,697
Bikes	234,984	63,432	(166,472)	(64,399)	67,545	20,439	(66,749)	(5,835)	15,400
Bloodmobile	303,010	873,632	(351,766)	-	824,876	126,478	(770,222)	(169,234)	11,898
Medical Equipment	22,257	27,467	(3,005)	(1,500)	45,218	55,626	(3,445)	(2,556)	94,843
Holocaust survivors	25,000	34,852	(34,852)	-	25,000	-	-	-	25,000
Training	-	599	(599)	-	-	18,000	-	-	18,000
Gift in kind & associated costs	-	927,581	(940,081)	12,500	-	467,879	(467,879)	-	-
Milk bank	50	-	(50)	-	-	-	-	-	-
Office expenses	-	700	(700)	-	-	-	-	-	-
General	-	-	-	-	-	2,825	-	-	2,825
	1,863,213	3,880,652	(4,001,321)	(91,580)	1,650,964	2,444,747	(3,587,560)	(281,488)	226,663

## 16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
<b>Fund balances at 31 December 2021 are represented by:</b>						
Tangible assets	24,149	-	24,149	36,977	-	36,977
Current assets/ (liabilities)	2,196,718	226,663	2,398,381	3,843,477	1,650,964	5,494,441
	2,220,867	226,663	2,422,530	3,880,454	1,650,964	5,531,418

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

## 17 OPERATING LEASE COMMITMENTS

At the reporting end date charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2021 Number</b>	<b>2020 Number</b>
	<b>£</b>	<b>£</b>
Within one year	27,750	27,750
Between two and five years	47,406	75,156
	<u>75,156</u>	<u>102,906</u>

## 18 RATED PARTY TRANSACTIONS

### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	<b>2021 Number</b>	<b>2020 Number</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	139,487	159,743

The aggregate donations received from the trustees in the year was £70,820 (2020- £38,720)

## 19 CASH GENERATED FROM OPERATIONS

	<b>2021 Number</b>	<b>2020 Number</b>
	<b>£</b>	<b>£</b>
Deficit for the year	(3,083,888)	(1,333,390)
Adjustments for:		
Investment income recognised in statement of financial activities	(16)	(8,278)
Depreciation and impairment of tangible fixed assets	14,776	13,850
Movements in working capital:		
Decrease in debtors	1,681,380	1,747,313
(Decrease)/increase in creditors	(376,165)	899,234
Cash (absorbed by)/generated from operations	<u>(1,763,913)</u>	<u>1,318,729</u>

## 20 ANALYSIS OF CHANGES IN NET FUNDS

The charitable company had no debt during the year.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021





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