

Charity registration number 1113406

Company registration number 05318727 (England and Wales)

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Paula Morris	
	Cllr Brian Kenny	
	Doreen Forrester	
	Joyce Carter	Resigned 8th April 2022
	Anna Barnish	Resigned 8th April 2022
	Rev. Keith Addenbrooke	
	Leah Kirkbride	
	David Maguire	
	Karen Beazley	
	Martin Pursell	Chair & Finance Sub-Committee Chair
Company Secretary	Eve Barrett	
Executive Officer	Eve Barrett	
Charity number	1113406	
Company Number	05318727	
Principal address	St. James Centre 344 Laird Street Birkenhead Wirral Merseyside CH41 7AL	
Auditor	McEwan Wallace Limited 6 Abbots Quay Monks Ferry Birkenhead Wirral CH41 5LH	
Bankers	HSBC Milton Pavement Birkenhead Wirral	

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

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NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees presents its annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's base (the St James Centre) provides an outlet for key local services and for the provision of community activities. The 'one stop shop' approach to service availability is achieved through access to further education, childcare and employment support plus debt and welfare advice, family support and sign-posting provision. The staff team continue to ensure appropriate investments are made in the building infrastructure to ensure it remains a well cared for, pleasant environment for people to use.

North Birkenhead Development Trust continues to actively seek funding to alleviate the causes of poverty in its locality. Additional funds enable the delivery of new services and continuation of existing provisions of employment and the extension and improvement of facilities.

The year 2021-2022 was the charity's 18th year of delivery. The year was focused on reopening, rebuilding and supporting our community post COVID lock down. A full staff team returned from September 2021.

The reopening and rebuilding saw the delivery of kids clubs, adult education classes, informal community events and much more return. We were successful in gaining funding through the Holiday Activity Fund, for Easter, Summer and Winter. This meant we could provide activities, trips and food through the school holidays for free for children who are on free school meals. Alongside this, we worked with Cradle to Career to develop HAF Plus. HAF Plus funds provision for families who are not eligible through the usual HAF program, so that activities can be enjoyed as a whole family and adults also have access to healthy foods throughout the school holidays.

We continued to support people through our crisis program, with partners Wirral Foodbank and Trussel Trust.

We continued to manage Birkenhead Relief in Sickness, which saw a considerable increase in the number of applications this year. Birkenhead Relief in Sickness also broadened its geographical reach across the Wirral, with the support of Wirral Borough Council. This opportunity enables the Trust to reach out to members of our Birkenhead and Wirral Community, ensuring that those most in need receive support and access to household items.

The trustees has paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

North Birkenhead Development Trust manages its finances in a prudent manner with due diligence. Careful management of expenditure, successful charitable Trust and grant applications and the achievement of a satisfactory level of letting and room hire have ensured that costs are met.

During the year a surplus of £64,608 was achieved. The Trust is aware that it needs to continue to strive to at least break even every financial year.

The surplus achieved in the year does include a CVF Grant of £47,472 received just before the year end, however expenditure of these funds will be reflected in the 2023 accounts.

Reserves Policy

In line with the guidance provided by the Charity Commission, the trustees aim to maintain free reserves at approximately six months operating costs. This amounts to £137,234. At the year end, free reserves were £12,766 below the level needed in accordance with our reserves policy.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Plans for future periods

The Trust continues to face significant challenge, with useage of our enterprise streams such as the café, catering, room bookings decreasing as working patterns post COVID have changed. We continue to explore new income streams and new ways of attracting people back in the Centre.

Structure, governance and management

North Birkenhead Development Trust Limited is a company limited by guarantee incorporated on 21st December 2004 and registered as a charity on 23rd March 2006. The Company is governed by its Memorandum and Articles of Association. All members of the Company each of whom agree to contribute One Pound (£1.00) in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the Board of Directors/Trustees are the nominees of the Members of the Company. The trustees have the power to co-opt other trustees and have co-opted the remaining trustees.

The chair of the trustees is elected from amongst the trustees.

Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve on the Board of Trustees for a period of three years.

The trustees nominated by the Members of the Company are subject to the appointment processes reviewed by the Board periodically.

Auditor

In accordance with the company's articles, a resolution proposing that McEwan Wallace Limited be reappointed as auditor of the company will be put at a General Meeting.

Public Benefit

The Trustees of North Birkenhead Development Trust believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The trustees' report was approved by the Trustees.

Trustee

6 March 2023

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of North Birkenhead Development Trust Limited for the purpose of company law, is responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

Opinion

We have audited the financial statements of North Birkenhead Development Trust Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

Use of our report

This report is made solely to the charitable companies trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable companies trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alastair Gould FCA (Senior Statutory Auditor)
for and on behalf of McEwan Wallace Limited

6 March 2023

Chartered Accountants
Statutory Auditor

6 Abbots Quay
Monks Ferry
Birkenhead
Wirral
CH41 5LH

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Charitable activities	3	108,937	47,472	156,409	47,915	53,957	101,872
Rental income	4	114,850	-	114,850	74,422	-	74,422
Income from investments	5	12	-	12	43	-	43
Other income	6	76,777	-	76,777	98,037	-	98,037
Total income		300,576	47,472	348,048	220,417	53,957	274,374
Expenditure on:							
Charitable activities	7	273,605	864	274,469	214,325	51,669	265,994
Expenditure on raising funds		8,971	-	8,971	2,252	-	2,252
Total expenditure		282,576	864	283,440	216,577	51,669	268,246
Net income for the year/ Net movement in funds		18,000	46,608	64,608	3,840	2,288	6,128
Fund balances at 1 April 2021		118,203	5,851	124,054	114,363	3,563	117,926
Fund balances at 31 March 2022		136,203	52,459	188,662	118,203	5,851	124,054

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		13,656		13,359
Current assets					
Stocks	11	523		-	
Debtors	12	14,723		18,244	
Cash at bank and in hand		177,599		106,296	
		<u>192,845</u>		<u>124,540</u>	
Creditors: amounts falling due within one year	13	<u>(17,839)</u>		<u>(13,845)</u>	
Net current assets			175,006		110,695
Total assets less current liabilities			<u>188,662</u>		<u>124,054</u>
Income funds					
Restricted funds	14	52,459		5,851	
Unrestricted funds		136,203		118,203	
		<u>188,662</u>		<u>124,054</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 March 2023

Trustee

Company registration number 05318727

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

North Birkenhead Development Trust Limited is a company limited by guarantee incorporated on 21st December 2004 and registered as a charity on 23rd March 2006. The Company is governed by its Memorandum and Articles of Association. All the Trustees are directors of the company, each has agreed to contribute One Pound (£1.00) in the event of the charity winding up.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income and endowments are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Deferred income represents invoiced income where no restrictions were applied, and the amounts relate to the following year. All income is exempt from VAT.

Grants are received from various sources and are recognised as unrestricted income for use in the charitable activity of the charitable company, unless there is a specified use for the funds received.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Charitable activity costs are those which are directly attributable to the organisation's activity.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% Reducing Balance
Fixtures and fittings	15% Reducing Balance
Computers	33% Cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	2022 £	2021 £
Grants receivable	156,409	101,872
Analysis by fund		
Unrestricted funds	108,937	47,915
Restricted funds	47,472	53,957
	156,409	101,872
Grants receivable		
Holiday Activity Fund	51,690	-
Awards for all Marketplace	11,143	-
Edsential Community	2,000	3,915
Steve Morgan Foundation	-	30,000
Cradle to Career	6,000	9,000
Local Community Organisers	8,859	5,000
Safer Street	8,850	-
CVF Grant Renewal Fund	47,472	-
Feeding Birkenhead	-	2,900
FSM	-	51,057
Seed Fund	8,000	-
Household Support	7,000	-
Eleanor Rathbone Community Trust	3,000	-
Other	2,395	-
	156,409	101,872

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Rental income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	9,161	-
Rental income	105,689	74,422
	<u> </u>	<u> </u>
Rental income	<u>114,850</u>	<u>74,422</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	12	43
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Voluntary income	5,412	2,046
Other grants receivable	71,365	95,991
	<u> </u>	<u> </u>
	<u>76,777</u>	<u>98,037</u>

Included in the above is £30,440 (2021 £75,831) relating to the Covid 19 Job Retention Scheme

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	146,703	137,859
Depreciation and impairment	2,697	3,001
Sundry	7,761	5,929
Utility costs	39,591	34,269
Telephone	3,967	3,308
Stationery	1,336	490
Travel	192	21
Repairs and renewals	20,430	10,196
Cleaning	2,371	1,368
Professional fees	1,214	295
Subscriptions	300	335
Beneficiary activities	37,443	58,783
Auditors remuneration	5,550	5,290
Bank charges	80	114
Insurance	4,833	4,736
	<u>274,469</u>	<u>265,994</u>
	<u>274,469</u>	<u>265,994</u>
Analysis by fund		
Unrestricted funds	273,605	214,325
Restricted funds	864	51,669
	<u>274,469</u>	<u>265,994</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, nor any expenses or benefits

9 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>10</u>	<u>10</u>

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and salaries	136,806	127,123
Social security costs	7,249	7,734
Other pension costs	2,648	3,002
	<u>146,703</u>	<u>137,859</u>

The average number of employees during the year was 10. One of these staff members was working in an administrative role, with all other staff involved in providing the charity's services.

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2021	6,168	67,202	15,118	88,488
Additions	-	-	2,993	2,993
	<u>6,168</u>	<u>67,202</u>	<u>18,111</u>	<u>91,481</u>
At 31 March 2022	6,168	67,202	18,111	91,481
Depreciation and impairment				
At 1 April 2021	5,076	55,644	14,408	75,128
Depreciation charged in the year	164	1,862	671	2,697
	<u>5,240</u>	<u>57,506</u>	<u>15,079</u>	<u>77,825</u>
At 31 March 2022	5,240	57,506	15,079	77,825
Carrying amount				
At 31 March 2022	<u>928</u>	<u>9,696</u>	<u>3,032</u>	<u>13,656</u>
At 31 March 2021	<u>1,092</u>	<u>11,557</u>	<u>710</u>	<u>13,359</u>

11 Stocks

	2022 £	2021 £
Raw materials and consumables	<u>523</u>	<u>-</u>

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	5,748	6,439
Other debtors	270	6,046
Prepayments and accrued income	8,705	5,759
	<u>14,723</u>	<u>18,244</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,940	4,342
Other creditors	645	-
Accruals and deferred income	13,254	9,503
	<u>17,839</u>	<u>13,845</u>

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Eleanor Rathbone	160	-	(35)	125	-	-	125
Your Wirral	571	-	(88)	483	-	-	483
Transformation Fund	1,610	-	(249)	1,361	-	-	1,361
NLDC	1,222	-	-	1,222	-	-	1,222
Feeding Birkenhead	-	2,900	(240)	2,660	-	(864)	1,796
FSM	-	51,057	(51,057)	-	-	-	-
CVF Grant Renewal Fund	-	-	-	-	47,472	-	47,472
	<u>3,563</u>	<u>53,957</u>	<u>(51,669)</u>	<u>5,851</u>	<u>47,472</u>	<u>(864)</u>	<u>52,459</u>

Eleanor Rathbone - . Support for St James Market which provides affordable fresh fruit and veg

Your Wirral - To support the development of based initiatives

Transformation Fund - Support for St James Market which provides affordable fresh fruit and veg

NLDC - To deliver workshops in a variety of subjects

Feeding Birkenhead - For delivery of fun and food projects as part of Feeding Britain initiative

CVF Grant - To help foster participation within communities focusing on vulnerable people, their families, and their carers

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	11,735	1,921	13,656	11,072	2,287	13,359
Current assets/(liabilities)	124,468	50,538	175,006	107,131	3,564	110,695
	<u>136,203</u>	<u>52,459</u>	<u>188,662</u>	<u>118,203</u>	<u>5,851</u>	<u>124,054</u>

16 Financial commitments, guarantees and contingent liabilities

The Charity operates from St. James Centre. This is leased from the Wirral Borough Council for a nominal peppercorn rent

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).