

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2021
for
North Birkenhead Development Trust
Limited

McEwan Wallace Limited
Chartered Accountants
68 Argyle Street
Birkenhead
CH41 6AF

North Birkenhead Development Trust Limited
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for the Year Ended 31 March 2021

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North Birkenhead Development Trust Limited
Report of the Trustees
for the Year Ended 31 March 2021

Report of the trustees for the year ended 31st March 2021

The trustees are pleased to present their combined trustees and directors' report together with the financial statements of the charity for the year ending 31st March 2021.

Reference and administrative details

Charity Number: 1113406

Company Number: 05318727

Principal Office: St James Centre, 344 Laird Street, Birkenhead, Wirral, Merseyside CH41 7AL

Auditors McEwan Wallace Limited, 68 Argyle Street, Birkenhead, Wirral, Merseyside

Bankers HSBC, Milton Pavement, Birkenhead, Wirral

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year and since the year end are as follows:

Paula Morris
Cllr Brian Kenny
Doreen Forrester
Joyce Carter
Anna Barnish
Rev. Keith Addenbrooke
Leah Kirkbride
David Maguire – appointed 6th January 2021
Karen Beazley
Martin Pursell – Chair & Finance Sub-Committee Chair

Secretary: Eve Barrett
Executive Officer Eve Barrett

Staff Team

Therese Francis – Finance Officer
Dave Goodwin – Janitor
Graham Wivell – Janitor
Leah Kirkbride – Catering Assistant
Tracey Gallimore – Catering Assistant
Michelle Hulse- Catering Assistant
Dean Nursaw – Catering Assistant
Rebecca Rourke – Activities and Enterprise Coordinator
Zoe Young – Community Organiser
Eve Barrett – Trust Manager

Structure, Governance and Management

Governing Document

North Birkenhead Development Trust Limited is a company limited by guarantee incorporated on 21st December 2004 and registered as a charity on 23rd March 2006. The Company is governed by its Memorandum and Articles of Association. All the Trustees are directors of the company, each has agreed to contribute One Pound (£1.00) in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the Board of Directors/Trustees are the nominees of the Members of the Company.

The chair of the trustees is elected from amongst the trustees.

Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve on the Board of Trustees for a period of three years, and are subject to the appointment processes reviewed by the Board periodically.

Trustee induction and training

Trustees participate in training and capacity building in order to ensure that they understand their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

The charity has close relationships with both member and non-member organisations represented on the Board of Trustees in order to fulfil its role as a facilitator for the benefit of the communities of its area of benefit.

Risk Management

The Trust undertakes regular risk management analysis, to identify threats, particularly related to funding, personnel, building maintenance and repair and changes to tenancy arrangements. Emergency plans and contingency plans have been put in place. This has had the additional benefit of improving planning. The Board has sought to respond effectively to risks in order to limit the damage to the organisation.

Our Objectives and activities

The charity's purpose as set out in the objects contained in the company's Memorandum of Association are:

"To promote the benefit and well-being of the inhabitants of the Bidston and Birkenhead wards of the Borough of Wirral (as those wards were defined at 1st November 2003) and known as Birkenhead North End ("the North End"), without distinction on account of age, gender, sexual orientation, race, religion or of political or other opinions, by joining with the local authority, the local police force, the local provider(s) of further education and training, the local health service bodies, the providers of children's services serving the locality, the local churches, the voluntary organisations and charities serving the locality, and the local community, in common effort for the public benefit, to promote the urban regeneration of the North End (being an area of social and economic deprivation) by all or any of the following means:-

North Birkenhead Development Trust Limited
Report of the Trustees
for the Year Ended 31 March 2021

- (i) the relief of poverty;*
- (ii) the relief of unemployment;*
- (iii) the advancement of education, training or re-training, particularly among unemployed people, and providing unemployed people with work experience;*
- (iv) the development of the capacity and skills of the inhabitants of the North End in such a way that they are better able to identify and help meet their needs and to participate more fully in society;*
- (v) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help*
 - (a) in setting up their own business, or*
 - (b) to existing business;*
- (vi) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving the local authority or any other body of a statutory duty to provide or improve housing;*
- (vii) the maintenance, improvement or provision of public amenities;*
- (viii) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have a need of such facilities;*
- (ix) the protection or conservation of the environment;*
- (x) the provision of public health facilities and childcare;*
- (xi) the promotion of public safety and prevention of crime;*
- (xii) the promotion of social inclusion;*
- (xiii) such other means as may from time to time be determined subject to the prior written consent of the charity commissioners for England and Wales.*

And

To establish or to secure the establishment of a community centre and to maintain and manage such a centre for activities promoted by the charity in furtherance of the above objects."

The mission of North Birkenhead Development Trust is:

"To improve the quality of life and opportunities for all living in North Birkenhead and Bidston – Everybody Matters"

How our activities deliver public benefit

The St James Centre is located in the ward of Bidston and St James on the Wirral. This ward includes areas which are amongst the 1% most deprived in England.

During a normal year, the Centre receives in excess of 40,000 visits as people access leisure, learning and social opportunities.

The Charity's mission is achieved in partnership with a host of local services including Merseyside Police, Wirral Borough Council, Magenta Living, Miriam Day Nursery, Wirral Lifelong and Family Learning, WIRED, Unity Supported Housing, Right to Succeed / Cradle to Career and other services as well as local faith, voluntary and community organisations. Several of these bodies are represented on the board of the charity.

The Trust continues to maintain a very positive relationship with the Children's Centre team, based at Brassey Gardens, along with other organisations, such as Koala (previously Homestart), Involve North West, Community Organisers (including NBDT being an organisational trustee).

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The charity's base – the St James Centre – provides an outlet for key local services and for the provision of community activities. The 'one stop shop' approach to service availability is achieved through access to further education, childcare and employment support plus debt and welfare advice, family support and sign-posting provision. The staff team continue to ensure appropriate investments are made in the building infrastructure to ensure it remains a well cared for, pleasant environment for people to use.

North Birkenhead Development Trust continues to actively seek funding to alleviate the causes of poverty in its locality. Additional funds enable the delivery of new services and continuation of existing, provision of employment and the extension and improvement of facilities.

The year 2020-2021 was the charity's 17th year of delivery. However, its activities were almost completely curtailed by the Coronavirus pandemic that resulted in the St. James Centre being closed to the public for most of the year, and its staff being placed on furlough. Only the Trust Manager, Eve Barrett, remained at work throughout the pandemic, and 3 members of staff worked on flexible furlough, the janitors from August 2020 and the Activities Coordinator from January 2021.

This meant that the Open Door Café, the library and community use of the building ceased, and the number of children accessing the Miriam Day Nursery reduced considerably. The main activities during the year were:

Wirral Emergency Food Hub –

In March 2020, it became apparent that across Wirral there would be a need for crisis food support throughout the pandemic, particularly due to the lockdown. Working with Wirral Council, Gautby Road Community Centre, Neo Community and Wirral Foodbank, we set up Wirral Emergency Food Hub at Bidston Tennis Centre. This ensured that everyone across Wirral had access to food. The food hub packed and delivered 18,000 food hampers in the first three months.

Working with the Pink Box Campaign we also ensured all those across Wirral in need of sanitary products had access to these, providing over 2,000 sanitary packs.

Coronavirus Job Retention Scheme grants were claimed for all furloughed staff, enabling the Trust to continue to pay them 100% of their salaries throughout the pandemic.

We were successful working with Edsential, Cheshire West and Halton in a bid for summer holiday funds from Department for Education, NBDT did not deliver a summer program during 2020 – 2021, but instead provided support in the monitoring and day to day support offered to funded projects in the difficult climate. The Department of Education renewed the funding for the following year.

Alongside the crisis support work through the pandemic, we provided a phone befriending service, keeping in touch with the most vulnerable members of our community, along with a daily online presence through social media.

During the pandemic, our work with Cradle to Career continued. We established a team of Multi-Disciplinary Workers (social workers, family support workers, school readiness workers and family connectors), to offer comprehensive support for families, alongside three working groups (Education, Services, and community), the last of which is chaired by NBDT. The project will ensure that every child in North Birkenhead thrives, throughout childhood and into adulthood.

We continued to managed Birkenhead Relief in Sickness, which saw a considerable increase in the number of applications this year. Birkenhead Relief in Sickness also broadened its geographical reach to Wirral wide with the support of Wirral Borough Council. This opportunity enables the Trust to reach out to members of our Birkenhead and Wirral Community, ensuring that those most in need receive support and access to household items.

Plans for future periods

The St James Centre has been closed to the public (as a result of the COVID 19 lockdown), apart from Miriam Place Nursery, until its re-opening in October 2021. In the meantime, the charity was reliant on government and charity grants to remain solvent. Now that it has re-opened, the Trust faces a critical challenge of establishing existing and developing new income streams, and finding ways of attracting people back into the building.

Public Benefit

The Trustees of North Birkenhead Development Trust believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Financial Review

North Birkenhead Development Trust manages its finances in a prudent manner with due diligence. Careful management of expenditure, successful charitable Trust and grant applications and the achievement of a satisfactory level of letting and room hire have ensured that costs are met.

During the year a surplus of £6,128 was recorded (2020: £-76,231). However, this improvement was only made possible by generous Government and Charitable Foundation grants, and the Trust is aware that it needs to continue to strive to at least break even every financial year.

Reserves Policy

In line with the guidance provided by the Charity Commission, the trustees aim to maintain free reserves at approximately six months operating costs. This amounts to £136,000. At the year end, free reserves were £17,797 short, and therefore below the level needed in accordance with our reserves policy. However, the Board is reassured that the Trust's reserves have increased significantly during the subsequent financial year, but is committed to closely monitor its income and expenditure every month.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

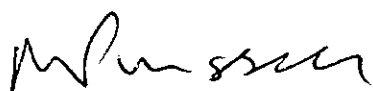
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, McEwan Wallace Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Chair of Trustees: M Purcell

Date: 4th February 2022

Report of the Independent Auditors to the Members of
North Birkenhead Development Trust
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Opinion

We have audited the financial statements of North Birkenhead Development Trust Limited for the year ended 31 March 2021 which comprise specify the titles of the primary statements such as the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page six, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Report of the Independent Auditors to the Members of
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Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity's sector and activities;

we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery and employment legislation;

we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

performed analytical procedures to identify any unusual or unexpected relationships;

tested journal entries to identify unusual transactions;

assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and

investigated the rationale behind significant or unusual transactions.

Report of the Independent Auditors to the Members of
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In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

agreeing financial statement disclosures to underlying supporting documentation;

reading the minutes of meetings of those charged with governance;

enquiring of management as to actual and potential litigation and claims; and

reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable companies trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable companies trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alastair Gould FCA
For and on behalf of McEwan Wallace Limited
Statutory auditor
68 Argyle Street
Birkenhead
CH41 6AF

Date: 4 February 2022

North Birkenhead Development Trust
Limited

Statement of Financial Activities (incorporating an Income and Expenditure account)
for the Year Ended 31 March 2021

				Year Ended 31.3.21	Year Ended 31.3.20
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS					
Income from generated funds					
Income from investments	2	43	-	43	286
Income from charitable activities					
Grants receivable	3	47,915	53,957	101,872	54,696
Rental income		74,422	-	74,422	103,539
Voluntary income		2,046	-	2,046	1,433
Cafe income		-	-	-	57,578
Shop and other income		-	-	-	11,207
Other grant income		<u>95,991</u>	<u> </u>	<u>95,991</u>	<u> </u>
Total income and endowments		220,417	53,957	274,374	228,739
EXPENDITURE					
Expenditure on raising funds	4	2,252	-	2,252	22,229
Expenditure on charitable activities	5	<u>214,325</u>	<u>51,669</u>	<u>265,994</u>	<u>282,741</u>
Total expenditure		216,577	51,669	268,246	304,970
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME / (EXPENDITURE)		3,840	2,288	6,128	(76,801)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET MOVEMENT IN FUNDS		3,840	2,288	6,128	(76,231)
RECONCILIATION OF FUNDS					
Total funds brought forward		114,363	3,563	117,927	194,158
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		118,203	5,851	124,054	117,927
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The notes form part of these financial statements

North Birkenhead Development Trust
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Balance Sheet (Charity Number: 1113406, Company Number: 05318727)
At 31 March 2021

	Notes	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	10	<u>13,359</u>	<u>15,581</u>
		13,359	15,581
CURRENT ASSETS			
Debtors: amounts falling due within one year	11	18,244	15,720
Cash at bank and in hand		106,296	110,589
		<u> </u>	<u> </u>
		124,540	126,309
CREDITORS			
Amounts falling due within one year	12	(13,845)	(23,963)
		<u> </u>	<u> </u>
NET CURRENT ASSETS/(LIABILITIES)		<u>110,695</u>	<u>102,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,054</u>	<u>117,927</u>
NET ASSETS		<u>124,054</u>	<u>117,927</u>
FUNDS	13		
Unrestricted funds		118,203	114,363
Restricted funds		<u>5,851</u>	<u>3,563</u>
TOTAL FUNDS		<u>124,054</u>	<u>117,927</u>

The notes form part of these financial statements

North Birkenhead Development Trust
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Balance Sheet - continued
At 31 March 2021

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 4th February 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Purcell', is written on the page.

Trustee: M Purcell

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standards 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland", the Companies Act 2006 and Accounting and Reporting by Charities Statement of Recommended Practice (FRS 102).

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future.

The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below;

When an asset is purchased it is categorised into an asset class, the depreciation policy of each class estimates the economic life of all assets within the class.

The depreciation policy of each asset class is determined by management and reviewed regularly for appropriateness. The depreciation policy adopted is based on historical experience as well as considering the future events which may impact the useful economic life of all assets within each class, such as changes in market demands.

In addition FRS 102 requires an entity to assess at each reporting date whether there is any indication that assets within a class may be impaired i.e. the recoverable amount of the asset is less than the carrying amount. If any such indication exists, management are required to estimate the recoverable amount of the individual assets concerned.

Management judgement is applied to determine if revenue and costs should be recognised in the current period.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, prepayments, accrued income, trade creditors, accruals and deferred income.

All financial instruments are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Income and endowments

All income and endowments are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Deferred income represents invoiced income where no restrictions were applied, and the amounts relate to the following year. All income is exempt from VAT.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Charitable activity costs are those which are directly attributable to the organisation's activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-15% on reducing balance
Fixtures and fittings	-15% on reducing balance
Computer equipment	-33% on cost

Stocks

Stocks are valued at the lower of cost and net reliable value, after making due allowances for obsolete and slow moving items.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Grants are received from various sources and are recognised as unrestricted income for use in the charitable activity of the charitable company, unless there is a specified use for the funds received.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. INCOME FROM INVESTMENTS

	Unrestricted 2021 £	Restricted 2021 £	Year ended 31.3.21 £	Year ended 31.3.20 £
Deposit account interest	43	-	43	286
	<hr/> 43	<hr/> -	<hr/> 43	<hr/> 286

3. GRANTS RECEIVABLE

	Unrestricted 2021 £	Restricted 2021 £	Year ended 31.3.21 £	Year ended 31.3.20 £
N.L.D.C.	-	-	-	10,172
BRIS	-	-	-	213
Magenta Service	-	-	-	1,080
Community Development Foundation	-	-	-	17,416
Feeding Birkenhead	-	2,900	2,900	5,854
Edsential Community	3,915	-	3,915	-
Steve Morgan Foundation	30,000	-	30,000	-
Cradle to Career	9,000	-	9,000	-
FSM	-	51,057	51,057	-
Local Community Organisers	5,000	-	5,000	-
Peoples Postcode	-	-	-	19,940
Ambition in the Kitchen	-	-	-	21
	<hr/> 47,915	<hr/> 53,957	<hr/> 101,872	<hr/> 54,696

4. EXPENDITURE ON RAISING FUNDS

	Unrestricted 2021 £	Restricted 2021 £	Year ended 31.3.21 £	Year ended 31.3.20 £
Trading costs	2,252	-	2,252	22,229
	<hr/> 2,252	<hr/> -	<hr/> 2,252	<hr/> 22,229

The notes form part of these financial statements

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted 2021 £	Restricted 2021 £	Year ended 31.3.21 £	Year ended 31.3.20 £
Wages and pensions	137,859	-	137,859	147,860
Utility costs	34,269	-	34,269	53,003
Insurance	4,736	-	4,736	4,793
Telephone	3,308	-	3,308	2,838
Stationery	490	-	490	629
Travel	21	-	21	773
Repairs and renewals	10,196	-	10,196	12,817
Professional fees	295	-	295	605
Cleaning	1,368	-	1,368	2,983
Sundry	5,929	-	5,929	6,899
Auditors remuneration	5,290	-	5,290	5,320
Clothing	-	-	-	174
Training	-	-	-	675
Beneficiary activities	7,726	51,057	58,737	29,900
Bad Debt	-	-	-	10,709
Subscriptions	335	-	335	150
Depreciation	2,389	612	3,001	2,550
Bank charges	114	-	114	78
	<u>214,325</u>	<u>51,669</u>	<u>265,994</u>	<u>282,741</u>

6. TOTAL RESOURCES EXPENDED

	Staff Costs £	Other costs £	Total £
Direct Charitable expenditure	137,859	130,387	268,246

7. STAFF COSTS

	Year Ended 31.3.21 £	Year Ended 31.3.20 £
Wages and salaries	127,123	136,845
Social security costs	7,734	7,806
Pension	3,002	3,209
	<u>137,859</u>	<u>147,860</u>

No employee earned more than £60,000 during the year.

The average number of employees during the year was 10. One of these staff members was working in an administrative role, with all other staff involved in providing the charity's services.

The notes form part of these financial statements

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/ (crediting):

	Year Ended 31.3.21	Year ended 31.3.20
	£	£
Auditors' remuneration	5,290	5,320
Depreciation - owned assets	<u>3,001</u>	<u>2,550</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2021 or for the year ended 31 March 2020.

10. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	6,168	67,202	14,339	87,709
Additions	-	-	779	-
At 31 March 2021	<u>6,168</u>	<u>67,202</u>	<u>15,117</u>	<u>88,488</u>
DEPRECIATION				
At 1 April 2020	4,883	53,605	13,640	72,128
Charge for year	193	2,040	768	3,001
Eliminated on disposal	-	-	-	-
At 31 March 2021	<u>5,076</u>	<u>55,645</u>	<u>14,408</u>	<u>75,129</u>
NET BOOK VALUE				
At 31 March 2021	<u>1,092</u>	<u>11,557</u>	<u>710</u>	<u>13,359</u>
At 31 March 2020	<u>1,284</u>	<u>13,597</u>	<u>699</u>	<u>15,581</u>

The notes form part of these financial statements

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	6,439	7,189
Prepayments	5,759	6,869
Accrued income	6,046	1,662
	<u>18,244</u>	<u>15,720</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	4,342	15,589
Accrued expenses	<u>9,503</u>	<u>8,374</u>
	<u>13,845</u>	<u>23,963</u>

13. MOVEMENT IN FUNDS

	At 31.3.21	Net movement in funds	At 01.04.20
	£	£	£
Unrestricted funds			
General fund	118,203	3,840	114,363
Restricted funds			
Eleanor Rathbone	125	(35)	160
Your Wirral	483	(88)	571
Transformation Fund	1,361	(249)	1,610
NLDC	1,222	-	1,222
Feeding Birkenhead	2,660	2,660	-
FSM	-	-	-
	<u>5,851</u>	<u>2,288</u>	<u>3,563</u>
TOTAL FUNDS	<u>124,054</u>	<u>6,128</u>	<u>117,927</u>

The notes form part of these financial statements

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. NET MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Fund transfers £	Movement in funds £
Unrestricted funds				
General fund	220,417	(216,577)	-	3,840
Restricted funds				
Eleanor Rathbone	-	(35)	-	(35)
Your Wirral	-	(88)	-	(88)
Transformation Fund	-	(249)	-	(249)
NLDC	-	-	-	-
Feeding Birkenhead	2,900	(240)	-	2,660
FSM	51,057	(51,057)	-	-
	<u>53,957</u>	<u>(51,669)</u>	<u>-</u>	<u>2,288</u>
TOTAL FUNDS	<u>274,374</u>	<u>(268,246)</u>	<u>-</u>	<u>6,128</u>

The notes form part of these financial statements

14. NET MOVEMENT IN FUNDS - continued

Purposes of restricted funds

Community Development Foundation - Community and youth projects

Feeding Birkenhead - For delivery of fun and food projects as part of Feeding Birkenhead initiative

Wirral Council Constituency Funding – To support the development of based initiatives

NLDC – To deliver workshops in a variety of subjects

FSM – To provide free school meals to disadvantaged pupils/

15. OTHER FINANCIAL COMMITMENTS

The charity operates from St James Centre. This is leased from Wirral Borough Council for a nominal peppercorn rent.

16. POST BALANCE SHEET EVENTS

The financial statements were approved by the board on 4th February 2022.

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Fixed</u> <u>Assets</u> £	<u>Net</u> <u>Current</u> <u>Assets</u> £	<u>2021</u> <u>Total</u> £
Restricted funds	2,287	3,564	5,851
Unrestricted funds	11,072	107,131	118,203
	<u>13,359</u>	<u>110,695</u>	<u>124,054</u>

	<u>Fixed</u> <u>Assets</u> £	<u>Net</u> <u>Current</u> <u>Assets</u> £	<u>2020</u> <u>Total</u> £
Restricted funds	2,659	904	3,563
Unrestricted funds	12,922	101,442	114,364
	<u>15,581</u>	<u>102,346</u>	<u>117,927</u>

18. RELATED PARTY TRANSACTIONS

There have been no related party transactions in the reporting period.

19. STATUTORY INFORMATION

North Birkenhead Development Trust is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Reference and administrative details page within the Trustees' Report

The presentation currency of the finance statements is the Pound Sterling (£)

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

20. COMPARATIVES FOR THE SoFA

			Year Ended 31.3.20	
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS				
Income from generated funds				
Income from investments	2	286	-	286
Income from charitable activities				
Grants receivable	3	3,296	51,400	54,696
Rental income		103,539	-	103,539
Donations and legacies		1,433	-	1,433
Cafe income		11,207	-	57,578
Shop and other income		<u>57,578</u>	<u>-</u>	<u>11,207</u>
Total income and endowments		177,339	51,400	228,739
EXPENDITURE				
Expenditure on raising funds	4	22,229	-	22,229
Expenditure on charitable activities	5	<u>231,911</u>	<u>50,830</u>	<u>282,741</u>
Total expenditure		254,140	50,830	304,970
		<hr/>	<hr/>	<hr/>
NET INCOME / (EXPENDITURE)		(76,801)	570	(76,231)

The notes form part of these financial statements

North Birkenhead Development Trust
Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	Year Ended 31.3.21 £	Year Ended 31.3.20 £
INCOMING RESOURCES		
Income from Investments		
Deposit account interest	<u>43</u>	<u>286</u>
	43	286
Income from charitable activities		
Rental income	74,422	103,539
Grants	101,872	54,696
Donations	2,046	1,433
Cafe income	-	57,578
Shop income	-	11,207
Other grant income	<u>95,991</u>	<u>-</u>
	<u>274,331</u>	<u>228,739</u>
Total income and endowments	274,374	228,739
RESOURCES EXPENDED		
Charitable activities		
Cafe purchases	432	20,290
Shop costs	1,820	1,939
Wages	137,859	147,860
Rates and water	8,654	13,766
Insurance	4,736	4,793
Light and heat	25,615	39,237
Telephone	3,308	2,838
Postage and stationery	490	629
Advertising	-	-
Sundries	5,929	6,899
Travelling	21	605
Repairs & renewals	10,196	12,817
Cleaning	1,368	2,983
Professional fees	295	605
Subscriptions	335	150
Clothing costs	<u>-</u>	<u>174</u>
	201,058	266,447

This page does not form part of the statutory financial statements

North Birkenhead Development Trust
Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	Year Ended 31.3.21 £	Year Ended 31.3.20 £
Charitable activities (cont.)		
Balance b/fwd	201,058	266,447
Training	-	675
Beneficiary activities	58,783	29,900
Depreciation of tangible fixed assets	3,001	2,550
Bank charges	<u>114</u>	<u>78</u>
	262,956	299,650
Governance costs		
Auditors' remuneration	<u>5,290</u>	<u>5,320</u>
	<u>5,290</u>	<u>5,320</u>
Total resources expended	268,246	304,970
	<u> </u>	<u> </u>
Net income/(expenditure)	<u><u>6,128</u></u>	<u><u>(76,231)</u></u>

This page does not form part of the statutory financial statements