

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

England & Wales · Charity number 1113406

Details

Status	Registered
Legal form	Charitable company
Company number	05318727
Registered	2006-03-23
Register	View on the Charity Commission register

Contact

Address	North Birkenhead Development Trust St. James Centre 344 Laird Street Birkenhead CH41 7AL
Phone	01516709974
Email	stjamescentre1@btconnect.com
Website	www.nbd.org.uk

Activities

Objects: (3.1) TO PROMOTE THE BENEFIT AND WELL-BEING OF THE INHABITANTS OF THE BIDSTON AND BIRKENHEAD WARDS OF THE BOROUGH OF WIRRAL (AS THOSE WARDS WERE DEFINED AT 1ST NOVEMBER 2003) AND KNOWN AS BIRKENHEAD NORTH END ("THE NORTH END"), WITHOUT DISTINCTION ON ACCOUNT OF AGE, GENDER, SEXUAL ORIENTATION, RACE, RELIGION OR OF POLITICAL OR OTHER OPINIONS, BY JOINING WITH THE LOCAL AUTHORITY, THE LOCAL POLICE FORCE, THE LOCAL PROVIDERS(S) OF FURTHER EDUCATION AND TRAINING, THE LOCAL HEALTH SERVICE BODIES, THE PROVIDERS OF CHILDREN'S SERVICES SERVING THE LOCALITY, THE LOCAL CHURCHES, THE VOLUNTARY ORGANISATIONS AND CHARITIES SERVING THE LOCALITY, AND THE LOCAL COMMUNITY, IN COMMON EFFORT FOR THE PUBLIC BENEFIT, TO PROMOTE THE URBAN REGENERATION OF THE NORTH END (BEING AN AREA OF SOCIAL AND ECONOMIC DEPRIVATION) BY ALL OR ANY OF THE FOLLOWING MEANS:-(I) THE RELIEF OF POVERTY;(II) THE RELIEF OF UNEMPLOYMENT;(III) THE ADVANCEMENT OF EDUCATION, TRAINING OR RE-TRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE;(IV) THE DEVELOPMENT OF THE CAPACITY AND SKILLS OF THE INHABITANTS OF THE NORTH END IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY;(V) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP (I) IN SETTING UP THEIR OWN BUSINESS, OR (II) TO EXISTING BUSINESS;(VI) THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING THE LOCAL AUTHORITY OR ANY OTHER BODY OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING;(VII) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES;(VIII) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE A NEED OF SUCH FACILITIES;(IX) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT;(X) THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE;(XI) THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME;(XII) THE PROMOTION OF SOCIAL INCLUSION;(XIII) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.(3.2) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: NBDT seeks to improve the quality of life and opportunities for all living in North Birkenhead and Bidston. It achieves this through the management of the St James Centre and through partnership work to deliver activities for the community including a cafe, opportunity shop, informal adult learning, youth activities, family programmes, exercise classes and information services.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** BIDSTON AND BIRKENHEAD WARDS OF THE BOROUGH OF WIRRAL.
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£482,527	£432,676	-	-
2024-03-31	£350,050	£371,591	-	-
2023-03-31	£366,363	£403,512	-	-
2022-03-31	£300,576	£282,576	-	-
2021-03-31	£274,374	£268,246	-	-

Trustees

Name	Role	Appointed
MARTIN PURSELL	Chair	
Aline Macready		2023-09-21
DOREEN FORRESTER		
Janet McDonald		2024-04-25
Julie McManus		2024-11-18
Kimberley Griffiths		2024-04-25
Leah Kirkbride		2022-02-03
PAULA MORRIS		
Rev Keith Paul Addenbrooke		2021-10-11

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1113406

Accounts

Company Registration Number - 05318727

The Charity Registration Number is :- 1113406

North Birkenhead Development Trust Limited

Report and Accounts

31 March 2025

North Birkenhead Development Trust Limited

Report and accounts for the year ended 31 March 2025

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North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- North Birkenhead Development Trust Limited.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1113406.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 21 December 2004

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2025

The principal operating address, telephone number, email and web addresses of the charity

St. James Centre

344 Laird Street, Birkenhead

Merseyside, CH41 7AL

Telephone

Email Address

Web address

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Rev. Keith Paul Addenbrooke

Kimberley Griffiths (appointed 25th April 2024)

Doreen Forrester

Janet McDonald (appointed 25th April 2024)

Leah Kirkbride

Aline Macready

Paula Morris

Martin Purssell

Julie McManus (Appointed 26th February 2025)

The following persons served as Trustees during the year ended 31 March 2025 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

Name	Appointed	Resigned/Retired
Karen Gaynor Beazley		18th June 2024
Brian Martin Kenny		25th April 2024

North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2025

Objects and activities of the charity

North Birkenhead Development Trust are a charity based in Bidston and St James Ward, Birkenhead, where we seek to improve the quality of life and opportunities for all living in our community. As a charity, we manage and deliver from the St James Centre, a multi purpose community centre, with a community café, fresh fruit and veg Marketplace, Library, day nursery, foodbank, full weekly 'whats on', near by community garden, and more.

North Birkenhead Development Trust and the St James Centre are also landlord and home to partner organisations; WIRED, NCompass, Unity Supported Housing, Cradle to Career, Crossing Point, Wirral Foodbank, Miriam Place Day Nursery, and more. Over the course of a year, the Trust has 40 000 visitors to the centre, and works closely with 5550 individuals.

North Birkenhead Development Trust continues to actively seek funding to alleviate the causes of poverty in its locality, whilst offering an open access community centre, with activities and support for all in the community.

We continue to focus on funding and delivering our core services, keeping our doors open, working with partners to fill gaps in our offer and forward planning for the future to ensure a better financial position for the trust.

Community Program

During the year, the Trust delivered the Holiday Activity and Food program, during the summer, spring and Christmas holidays, supporting over 250 children and families to access activities and nutritious food during the school holidays.

A key focus throughout the year was listening to the community. Staff, volunteers and community members spent time engaging with local people to understand current challenges, emerging needs, and what life looks like for families locally. These conversations raised concerns such as housing conditions, low wages, cost of living rises, and childcare. This informs both current delivery and future planning. As the Trusts financial position continues to stabilise, this insight will be used to share new activities and opportunities, that respond directly to what the community has told us it need.

Through community engagement and listening, the Trust identified a clear need for accessible, free, informal early years provision. While welfare support was a core focus for 23/24, it became increasingly clear that many families with young children were experiencing isolation, financial pressure and lack of low cost local activities to support early development. Families did not want to feel as if they were in 'early prevention' or 'parenting courses', instead wanting to access what 'middle class' families have available to them – fun, creative, informal support.

North Birkenhead Development Trust Limited

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Trustees' Annual Report for the year ended 31 March 2025

Working with families, we developed Here We Grow – a dedicated early years program for children under 5, and their parents and carers. The program aims to alleviate financial pressures on young families, strengthen family and community connections and reduce isolation, by offering a regular, stable timetable of activities, play opportunities and support, all in the familiar setting of the centre. A new staff member was employed to lead this, which proved immediately popular. Over the year, the Trust saw relationships with young families strength, support become more accessible. It also enabled the growth of new partnerships such as Baby Club with Foundation Years Trust.

We continue to be a local authority Family Hub and work closely with Cradle to Career team based here to ensure families have access to early help and support.

In the lead up the 2024 general election, the Trust once again delivered 'Whats It All About?' Week, aimed at ensuring the community has access to clear, factual information about the election process and democracy, and opportunities to engage in informal conversations with local candidates. The Trust also developed Birkenhead North Manifesto with local people, collating the issues most important to this community. This Manifesto was formally presented to Alison McGovern MP in parliament, ensuring local voices are represented at national level.

North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2025

Policies on reserves.

In line with the guidance provided by the Charity Commission, the trustees aim to maintain free reserves at approximately 6 months operating costs. This amounts to £77,500. At the year end unrestricted reserves were £71,757. The trustees recognise this is adequate.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Paul White

Member of Chartered Institute of Management Accountants

259 Wallasey Village

Wallasey

Merseyside

CH45 3LR

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North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2025

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2025

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 34.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 23 December 2025.

Martin Purssell
Director and Trustee

North Birkenhead Development Trust Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2025

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 34 for the year ended 31 March 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Institute of Management Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

North Birkenhead Development Trust Limited

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2025 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Institute of Management Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Paul White - Independent Examiner

Chartered Institute of Management Accountants

259 Wallasey Village
Wallasey
Merseyside
CH45 3LR

This report was signed on 23 December 2025

North Birkenhead Development Trust Limited - Statement of Financial Activities for the year ended 31 March 2025

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2025, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	13,087	-	13,087	5,184
Charitable activities	A2	23,354	322,606	345,960	226,750
Investments	A4	123,480	-	123,480	118,114
Total income	A	159,921	322,606	482,527	350,048
Expenditure on:					
Charitable activities	B2	126,385	306,291	432,676	371,591
Total expenditure	B	126,385	306,291	432,676	371,591
Net income for the year		33,536	16,315	49,851	(21,543)
Net income after transfers	A-B-C	33,536	16,315	49,851	(21,543)
Net movement in funds		33,536	16,315	49,851	(21,543)
Reconciliation of funds:-					
	E				
Total funds brought forward		38,223	91,746	129,969	151,512
Total funds carried forward		71,759	108,061	179,820	129,969

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 34 form an integral part of these accounts.

North Birkenhead Development Trust Limited - Statement of Financial Activities for the year ended 31 March 2025

North Birkenhead Development Trust Limited - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Income & Endowments from:				
Donations & Legacies	A1	5,184	-	5,184
Charitable activities	A2	179,278	47,472	226,750
Other trading activities	A3	-	-	-
Investments	A4	118,114	-	118,114
Other	A5	-	-	-
Total income	A	302,576	47,472	350,048
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	370,727	864	371,591
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	370,727	864	371,591
Net gains on investments	B4	-	-	-
Net income for the year		(68,151)	46,608	(21,543)
Transfers between funds	C	-	-	-
Net income after transfers		(68,151)	46,608	(21,543)
Net movement in funds		(68,151)	46,608	(21,543)
Reconciliation of funds:-				
Total funds brought forward		106,374	45,138	151,512
Total funds carried forward		38,223	91,746	129,969

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 18 to 34 form an integral part of these accounts.

North Birkenhead Development Trust Limited - Statement of Financial Activities for the year ended 31 March 2025

North Birkenhead Development Trust Limited - Resources applied in the year ended 31 March 2025 towards fixed assets for Charity use:-

	2025	2024
	£	£
Funds generated in the year as detailed in the SOFA	49,851	(21,543)
Net resources available to fund charitable activities	<u>49,851</u>	<u>(21,543)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 18 to 34 form an integral part of these accounts.

North Birkenhead Development Trust Limited - Statement of Financial Activities for the year ended 31 March 2025

Movements in revenue and capital funds for the year ended 31 March 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
Accumulated funds brought forward	38,223	91,746	129,969	151,512
Recognised gains and losses before transfers	<u>33,536</u>	<u>16,315</u>	<u>49,851</u>	<u>(21,543)</u>
	71,759	108,061	179,820	129,969
Closing revenue funds	<u>71,759</u>	<u>108,061</u>	<u>179,820</u>	<u>129,969</u>

Summary of funds

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Revenue accumulated funds	71,759	108,061	179,820	129,969

The notes attached on pages 18 to 34 form an integral part of these accounts.

North Birkenhead Development Trust Limited - Statement of Financial Activities for the year ended 31 March 2025

**North Birkenhead Development Trust Limited
Income and Expenditure Account for the year ended 31 March 2025 as required by the Companies Act 2006**

	2025 £	2024 £
<i>Income</i>		
Income from operations	359,048	231,934
Investment income		
Income from investments, other than interest receivable	121,443	116,264
Interest receivable	2,037	1,850
Gross income in the year before exceptional items	<u>482,528</u>	<u>350,048</u>
Gross income in the year including exceptional items	<u>482,528</u>	<u>350,048</u>
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	430,308	368,745
Depreciation and amortisation	2,368	2,846
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	<u>432,676</u>	<u>371,591</u>
Net income before tax in the financial year	49,852	(21,543)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>49,852</u>	<u>(21,543)</u>
Retained surplus for the financial year	<u>49,852</u>	<u>(21,543)</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 34 form an integral part of these accounts.

North Birkenhead Development Trust Limited - Balance Sheet as at 31 March 2025

	SORP		2025	2024
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	5,595	7,963
Current assets		B		
Stocks		B1	1,179	788
Debtors	13	B2	15,284	18,250
Cash at bank and in hand		B4	205,027	183,912
Total current assets			<u>221,490</u>	<u>202,950</u>
Creditors: amounts falling due within one year	14	C1	<u>(47,265)</u>	<u>(80,944)</u>
Net current assets			174,225	122,006
The total net assets of the charity			<u>179,820</u>	<u>129,969</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	20	D2	108,061	91,747
			108,061	91,746
Unrestricted Funds				
Unrestricted Revenue Funds	20	D3	71,759	38,223
			71,759	38,223
Designated Funds				
Total charity funds			<u>179,820</u>	<u>129,969</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

North Birkenhead Development Trust Limited - Balance Sheet as at 31 March 2025

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Martin Pursell

Trustee

Approved by the board of trustees on 23 December 2025

The notes attached on pages 18 to 34 form an integral part of these accounts.

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

At the time of preparing the financial statements the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Risks and future assumptions

The charity is a public benefit entity.

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to manage those risks.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	15 & 33	% reducing balance
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A regular annual review of the likelihood of asset impairment is undertaken.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at their payable amounts at the balance sheet date

Cash and Bank Balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the Charity's position or performance.

5 Net surplus before tax in the financial year

	2025	2024
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,368	2,846
Pension costs	<u>10,056</u>	<u>9,757</u>

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

6 Staff costs and emoluments

<i>Salary costs</i>	2025	2024
	£	£
Gross Salaries excluding trustees and key management personnel	147,595	140,519
Employer's operating costs of defined contribution pension schemes	10,056	9,757
Total salaries, wages and related costs	157,651	150,276

The average number of full time staff employed in the year was

7 **9**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

9 Deferred income - Restricted funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Awards for All Community Fund	18,920	(18,920)	-	-
John Moores Foundation	9,500	(9,500)	-	-
Garfield Weston	20,000	(20,000)	-	-
Seed Fund	5,514	(5,514)	-	-
Access Foundation	17,599	(17,599)	-	-
Cloth Workers	-	-	5,475	5,475
Henry Smith Foundation	-	-	31,600	31,600
Total	71,533	(71,533)	37,075	37,075

	2025	2024
	£	£
These deferrals are included in creditors	<u>37,075</u>	<u>71,533</u>

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Awards for All Community Fund	-	-	18,920	18,920
John Moores Foundation	-	-	9,500	9,500
Garfield Weston	-	-	20,000	20,000
Seed Fund	-	-	5,514	5,514
Access Foundation	-	-	17,599	17,599
Total	-	-	71,533	71,533

	2024	2023
	£	£
These deferrals are included in creditors	<u>71,533</u>	<u>-</u>

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of restricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the restricted funds by the charity.

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	-	91,481	-	91,481

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

At 31 March 2025	-	91,481	-	91,481
Depreciation				
At 1 April 2024	-	83,518	-	83,518
Charge for the year	-	2,368	-	2,368
At 31 March 2025	-	85,886	-	85,886
Net book value				
At 31 March 2025	-	5,595	-	5,595
At 31 March 2024	-	7,963	-	7,963

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

11 Investment pooling schemes and arrangements

There are no such schemes in the charity

12 Stocks & Work in Progress	2025	2024
	£	£
Stocks before write downs	1,179	788
	<u>1,179</u>	<u>788</u>

Analysis of the carrying value of stocks and work in progress by activities

<i>Activity</i>	<i>Work in Progress</i>		<i>Stocks</i>	
	2025	2024	2025	2024
	£	£	£	£
Primary purpose and ancillary trading ¹	-	-	1,179	788
	<u>-</u>	<u>-</u>	<u>1,179</u>	<u>788</u>

13 Debtors	2025	2024
	£	£
Trade debtors	5,615	8,552
Prepayments and accrued income	9,669	9,698
	<u>15,284</u>	<u>18,250</u>

14 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	4,376	2,218
Accruals	4,085	5,702
Deferred Income - Restricted funds	37,075	71,533
Other creditors	1,732	1,489
	<u>47,268</u>	<u>80,942</u>

15 Loans to trustees included in debtors

There are no loans to Trustees included in debtors

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

16 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

17 Income and Expenditure account summary

	2025 £	2024 £
At 1 April 2024	129,969	151,512
Surplus after tax for the year	49,852	(21,543)
At 31 March 2025	179,821	129,969

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	5,595	-	-	5,595
Current Assets	113,429	-	108,061	221,490
Current Liabilities	(47,265)	-	-	(47,265)
	71,759	-	108,061	179,820
At 1 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	7,963	-	-	7,963
Current Assets	111,204	-	91,746	202,950
Current Liabilities	(80,944)	-	-	(80,944)
	38,223	-	91,746	129,969

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Transfers between funds in 2025	Funds carried forward to 2026
	£	See Note 21 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	38,223	33,536	-	71,759
Total unrestricted and designated funds	38,223	33,536	-	71,759
Restricted funds:-				
Seed Fund	1,368	(1,368)	-	-
Household Support	18,379	(18,379)	-	-
Sundry other funds	71,999	36,062	-	108,061
Total restricted funds	91,746	16,315	-	108,061
Total charity funds	129,969	49,851	-	179,820

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025 £	2025 £	2025 £	2025 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	159,921	(126,385)	-	33,536
Restricted funds:-				
Community Fund	2,667	(2,667)	-	-
John Moores Foundation	12,000	(12,000)	-	-
Garfield Weston	20,000	(20,000)	-	-
BRIS	65,035	(65,035)	-	-
The Steve Morgan Foundation	36,118	(36,118)	-	-
Henry Smith Foundation	31,600	(31,600)	-	-
Holiday Activity Fund	27,751	(27,751)	-	-
Access Foundation	17,599	(17,599)	-	-
Household Support	37,069	(55,448)	-	(18,379)
Sundry other funds	72,767	(38,073)	-	34,694
	482,527	(432,676)	-	49,851

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2025

22 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted funds

Restricted funds are held and expended on the costs specified in the particular grant documentation for the funder, and in the timeframe specified.

-

23 Ultimate controlling party

The charity is under the control of its legal members.

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

24 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from individuals				
Small donations individually less than £1000	11,087	-	11,087	3,384
Other donations	2,000	-	2,000	1,800
Total donations and gifts from individuals	13,087	-	13,087	5,184
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	13,087	-	13,087	5,184

25 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total funds 2024 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	18,368	-	18,368	19,456
Total Primary purpose and ancillary trading	18,368	-	18,368	19,456

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Performance related grants from non public bodies to fund charitable activities				
Holiday Activity Fund	-	27,751	27,751	47,452
Seed Fund	-	5,514	5,514	5,917
Household Support	-	37,069	37,069	34,125
John Moores Foundation	-	12,000	12,000	-
Awards for All Marketplace	406	-	406	406
BRIS	-	65,035	65,035	60,007
Access Foundation	-	17,599	17,599	2,200
Henry Smith Foundation	-	31,600	31,600	-
Community Fund	-	2,667	2,667	1,000
Lifelong learning (Multiply)	-	3,114	3,114	10,200
Sundry other funds	4,580	64,139	68,719	11,908
The Steve Morgan Foundation	-	36,118	36,118	24,079
Garfield Weston	-	20,000	20,000	10,000
Total performance related grants from non public bodies	4,986	322,606	327,592	207,294

All the income in the prior year was unrestricted.

Performance related grants from non public bodies to fund charitable activities - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2024	2024	2024
	£	£	£
Prior Year	159,822	47,472	207,294

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Total Charitable income from funders:-				
Current year - income from funders	4,986	322,606	327,592	207,294
<i>Prior year</i>				
	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2024	2024	2024	
	£	£	£	
Prior Year - Income from funders	159,822	47,472	207,294	
26 Total Income from charitable activities				
<i>Current year</i>				
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Total income from charitable trading	18,368	-	18,368	19,456
Income from funders	4,986	322,606	327,592	207,294
Total from charitable activities A2	23,354	322,606	345,960	226,750
Income from charitable activities - Prior Year analysis				
<i>Prior year</i>				
	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2024	2024	2024	
	£	£	£	
Total income from charitable trading	19,456	-	19,456	
Income from funders	159,822	47,472	207,294	
	179,278	47,472	226,750	

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

27 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Property Rental Income		121,443	-	121,443	116,264
Bank Interest Receivable		2,037	-	2,037	1,850
Total investment income	A4	123,480	-	123,480	118,114

28 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2025	2025	2025	2024
		£	£	£	£
Gross wages and salaries - charitable activities		-	147,595	147,595	140,519
Defined contribution pension costs - charitable activities		10,056	-	10,056	9,757
Travel and Subsistence - Charitable Activities		1,755	-	1,755	1,427
Activity costs		14,422	101,599	116,021	88,053
Licences		2,352	-	2,352	1,538
Total direct spending	B2a	28,585	249,194	277,779	241,294

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

29 Expenditure on charitable activities - Charitable trading

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
<i>Current Year</i>	2025	2025	2025	2024
	£	£	£	£
Costs of ancillary trading to benefit beneficiaries - Including movement in stock for ancillary trading	30,380	-	30,380	30,494
Total charitable trading costs B2b	30,380	-	30,380	30,494
All the expenditure in the prior year was unrestricted.				
	Prior Year	Prior Year	Prior Year	
	Unrestricted	Restricted	Total Funds	
	Funds	Funds		
<i>Prior Year</i>	2024	2024	2024	
	£	£	£	
Costs of ancillary trading to benefit beneficiaries - Including movement in	29,969	525	30,494	
Total charitable trading costs B2b	29,969	525	30,494	

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

30 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Premises Expenses				
Utility costs	16,802	45,000	61,802	44,728
Cleaning and waste management	25,298	-	25,298	17,391
Premises repairs, renewals and maintenance	570	12,097	12,667	14,654
Other Premises Costs	287	-	287	208
Administrative overheads				
Telephone, fax and internet	8,357	-	8,357	7,290
Postage	3	-	3	1
Stationery and printing	1,906	-	1,906	1,402
Membership subscriptions	1,173	-	1,173	338
Hire of equipment	662	-	662	767
Insurance	5,790	-	5,790	5,488
As detailed in Note 31	2,534	-	2,534	2,534
Other legal and professional	1,215	-	1,215	1,833
Payroll fees	344	-	344	176
Financial costs				
Bank charges	111	-	111	147
Depreciation & Amortisation in total for	2,368	-	2,368	2,846
Support costs before reallocation	67,420	57,097	124,517	99,803
Total support costs - Current Year	67,420	57,097	124,517	99,803

The basis of allocation of costs between activities is described under accounting policies

<i>Prior Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Prior Year Total Funds
	2025	2025	2024
	£	£	£
Administrative overheads			
Financial costs			
Depreciation & Amortisation in total for	2,507	339	2,846
Support costs before reallocation	99,464	339	99,803

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

Total support costs - Prior Year	<u>99,464</u>	<u>339</u>	<u>99,803</u>
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The basis of allocation of costs between activities is described under accounting policies

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

31 Other Expenditure - Governance costs

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Fees paid to the examiner's firm	2,534	-	2,534	2,534
Total additional fees included in support costs at Note 30	2,534	-	2,534	2,534

All the expenditure in the prior year was unrestricted.

Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £

32 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Total direct spending	B2a	28,585	249,194	277,779	241,294
Total charitable trading costs	B2b	30,380	-	30,380	30,494
Total support costs	B2d	67,420	57,097	124,517	99,803
Total charitable expenditure	B2	126,385	306,291	432,676	371,591

<i>Prior Year</i>		Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Total direct spending	B2a	241,294	-	241,294
Total charitable trading costs	B2b	29,969	525	30,494
Total support costs	B2d	99,464	339	99,803
Total charitable expenditure	B2	370,727	864	371,591

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1113406

Accounts

Company Registration Number - 05318727

The Charity Registration Number is :- 1113406

North Birkenhead Development Trust Limited

Report and Accounts

31 March 2024

North Birkenhead Development Trust Limited

Report and accounts for the year ended 31 March 2024

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North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- North Birkenhead Development Trust Limited.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1113406.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 21 December 2004

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2024

The principal operating address, telephone number, email and web addresses of the

St. James Centre
344 Laird Street, Birkenhead
Merseyside, CH41 7AL
Telephone

Email Address Web address

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Rev. Keith Paul Addenbrooke
Kimberley Griffiths (appointed 25th April 2024)
Doreen Forrester
Janet McDonald (appointed 25th April 2024)
Leah Kirkbride
Aline Macready
Paula Morris
Martin Purssell

The following persons served as Trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

Name	Appointed	Resigned/Retired
Karen Gaynor Beazley		18th June 2024
Brian Martin Kenny		25th April 2024
David Ross Maguire		14th September 2023

North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2024

Objects and activities of the charity

North Birkenhead Development Trust are a charity based in Bidston and St James Ward, Birkenhead, where we seek to improve the quality of life and opportunities for all living in our community. As a charity, we manage and deliver from the St James Centre, a multi purpose community centre, with a community café, fresh fruit and veg Marketplace, Library, day nursery, foodbank, full weekly 'whats on', near by community garden, and more.

North Birkenhead Development Trust and the St James Centre are also landlord and home to partner organisations; WIRED, NCompass, Unity Supported Housing, Cradle to Career, Crossing Point, Wirral Foodbank, Miriam Place Day Nursery, and more. Over the course of a year, the Trust has 40 000 visitors to the centre, and works closely with 5550 individuals.

North Birkenhead Development Trust continues to actively seek funding to alleviate the causes of poverty in its locality, whilst offering an open access community centre, with activities and support for all in the community.

The Trust faced difficult financial times post covid. This year we focused on funding and delivering our core services, keeping our doors open, working with partners to fill gaps in our offer and forward planning for the future to ensure a better financial position for the trust.

Community Program

We recognised a need for local, accessible, regular welfare advice and support. With help from partners such as Citizens Advice Wirral, Ask Us, Wirral Involve NW, and more, we created a local welfare offer – focusing on embedding a debt advice, financial support, welfare advice, support with the benefits system, and housing.

We also strived to grow and develop our relationships with the Multi-disciplinary team as part of Cradle to Career, based in the Centre, recognising the over lap between our work with the same families. This allowed us to support families facing hardship in a more holistic manner.

We delivered the Holiday Activity Fund, during Summer 23, Christ 24 and Easter 24., supporting over 250 children and families to access activities and food during the school holidays. As part of Summer 2024 activities, we took a small number on families on a St James Summer Holiday, a two-night trip to North Wales.

We introduced a new Digital Essentials corner, through funding from Access Foundation. The digital essentials corner in the café provides open access to secured laptops, a printer, free wifi and drop in support to help people navigate online life. We were also able to upgrade the wifi offer in the Centre to cover the entire building with a free, public wifi.

Through out the year volunteers and staff ran a number of charity bake sales for other charities and worth while causes, including Macmillan, Community garden, local people facing hardship such as funeral costs for loved ones, a new coffee machine for the café, Earthquake relief, Oxfam and more.

We have spent time listening to our community this year, to understand what life looks like now. Next year we look forward to using these conversations from our community to create some new activities and opportunities as our finances return to a more stable position.

North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2024

Volunteering

Our team worked hard to develop our volunteering offer, to ensure it is useful and accessible to both the trust and the community. We committed to an ad-hoc volunteering approach following feedback from the community on how hard it is to volunteer if you can't commit to set shift patterns, often due to family commitments or mental and physical health challenges. This new approach saw our volunteer team double, to new café volunteers, reception volunteers and more. We will continue this into the new year, offering new training and development opportunities for volunteers too.

Library

In March 2023 the decision on the budget options for Wirral Council was made. This saw St James Library become a Community Partner Library – meaning the council staff team were no longer working from there, and the Trust took over the daily management of the library, with the Council Library service providing infrastructure through books, wifi and a new machine to allow people to take books out independently.

The Trust took this opportunity to renew the library offer, with aim to make it a relaxed, family and child friendly community space. We created a dedicated children's library and play space, added sofas and play equipment, reduced the amount of the books to be less overwhelming and began to run activities from the space. We also double the opening hours, ensuring the library was open Monday – Friday 10am – 4pm. This saw the footfall increase by 70% in the first six months. We look forward to adding more activities into this space next year.

Lifelong learning

In 23/24 we delivered the Multiply project with funding from Wirral Lifelong Learning service. This created new adult education opportunities around numeracy, but using baking and cooking as the vehicle. Courses such as Weigh 2 Bake, Nutrition and Deal or No Deal were delivered by Debbie McColm. Debbie also delivered Food Hygiene and Allergy Awareness qualifications.

Family Hub

In December 23, we were officially named a 'Family Hub' and launched! This project brings together services from different sectors to support families and carers access holistic support. This year saw our team and volunteers access lots of new training opportunities from mental health first aid, to oral care, positive parenting and more. We look forward to continue to work across sectors to provide opportunities for our community.

North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2024

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

As set out in the Articles of Association, the board of Directors/Trustees are the nominees of the members of the Charity/Company. The Trustees have the power to co-opt other trustees and have co-opted the main trustees. The Chair of Trustees is elected from amongst the trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve on the board for a period of 3 years. The trustees nominated by the Members of the company are subject to the appointment processes reviewed by the Board periodically.

Bankers	HSBC, Milton pavement, Birkenhead, Wirral
Accountants	APH Accountants Ltd, 259 Wallasey Villag, Wallasey, CH45 3LR

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(21,541)	(37,150)
Unrestricted Revenue Funds available for the general purposes of the charity	110,224	106,374
Restricted Revenue Funds	19,747	45,138
Total Funds	129,971	151,512

Financial review of the position at the reporting date, 31 March 2024 .

North Birkenhead Development Trust manages its finances in a prudent manner and with due diligence. Careful management of expenditure, successful charitable trust and grant applications and the achievement of a satisfactorily maintained level of letting and room hire have ensured costs are met. The deficit of £21,541 in the year is reflective of the use of some reserves in order to make improvements to the services offered.

North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2024

Policies on reserves.

In line with the guidance provided by the Charity Commission, the trustees aim to maintain free reserves at approximately 6 months operating costs. This amounts to £126,522. At the year end unrestricted reserves were £110,224. The trustees recognise this is below the aim and hope to improve this.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Paul White

Member of Chartered Institute of Management Accountants

259 Wallasey Village

Wallasey

Merseyside

CH45 3LR

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North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2024

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

North Birkenhead Development Trust Limited

Company Registration Number - 05318727

Trustees' Annual Report for the year ended 31 March 2024

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 34.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 13 December 2024.

 (Dec 13, 2024 13:45 GMT)

Martin Pursell
Director and Trustee

North Birkenhead Development Trust Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 34 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Institute of Management Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

North Birkenhead Development Trust Limited

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Institute of Management Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Paul White - Independent Examiner

Chartered Institute of Management Accountants

259 Wallasey Village
Wallasey
Merseyside
CH45 3LR

This report was signed on 13 December 2024

North Birkenhead Development Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	5,184	-	5,184	10,585
Charitable activities	A2	27,972	198,779	226,751	241,041
Investments	A4	118,114	-	118,114	114,737
Total income	A	151,270	198,779	350,049	366,363
Expenditure on:					
Charitable activities	B2	147,420	224,170	371,590	403,513
Total expenditure	B	147,420	224,170	371,590	403,513
Net income for the year		3,850	(25,391)	(21,541)	(37,150)
Net income after transfers	A-B-C	3,850	(25,391)	(21,541)	(37,150)
Net movement in funds		3,850	(25,391)	(21,541)	(37,150)
Reconciliation of funds:-					
	E				
Total funds brought forward		106,374	45,138	151,512	188,663
Total funds carried forward		110,224	19,747	129,971	151,513

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 34 form an integral part of these accounts.

North Birkenhead Development Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

North Birkenhead Development Trust Limited - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	10,585	-	10,585
Charitable activities	A2	193,569	47,472	241,041
Other trading activities	A3	-	-	-
Investments	A4	114,737	-	114,737
Other	A5	-	-	-
Total income	A	318,891	47,472	366,363
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	402,649	864	403,513
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	402,649	864	403,513
Net gains on investments	B4	-	-	-
Net income for the year		(83,758)	46,608	(37,150)
Transfers between funds	C	-	-	-
Net income after transfers		(83,758)	46,608	(37,150)
Net movement in funds		(83,758)	46,608	(37,150)
Reconciliation of funds:-				
Total funds brought forward	E	136,203	52,460	188,663
Total funds carried forward		52,445	99,068	151,513

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 18 to 34 form an integral part of these accounts.

North Birkenhead Development Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

North Birkenhead Development Trust Limited - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024	2023
	£	£
Funds generated in the year as detailed in the SOFA	(21,541)	(37,150)
Net resources available to fund charitable activities	<u>(21,541)</u>	<u>(37,150)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 18 to 34 form an integral part of these accounts.

North Birkenhead Development Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	106,374	45,138	151,512	188,663
Recognised gains and losses before transfers	<u>3,850</u>	<u>(25,391)</u>	<u>(21,541)</u>	<u>(37,150)</u>
	110,224	19,747	129,971	151,513
Closing revenue funds	<u>110,224</u>	<u>19,747</u>	<u>129,971</u>	<u>151,513</u>

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	110,224	19,747	129,971	151,513

The notes attached on pages 18 to 34 form an integral part of these accounts.

North Birkenhead Development Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

**North Birkenhead Development Trust Limited
Income and Expenditure Account for the year ended 31 March 2024 as required by the
Companies Act 2006**

	2024 £	2023 £
Income		
Income from operations	231,936	251,626
Investment income		
Income from investments, other than interest receivable	116,264	114,211
Interest receivable	1,850	526
Gross income in the year before exceptional items	350,050	366,363
Gross income in the year including exceptional items	350,050	366,363
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	368,745	400,667
Depreciation and amortisation	2,846	2,846
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	371,591	403,513
Net income before tax in the financial year	(21,541)	(37,150)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(21,541)	(37,150)
Retained surplus for the financial year	(21,541)	(37,150)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 34 form an integral part of these accounts.

North Birkenhead Development Trust Limited - Balance Sheet as at 31 March 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	7,963	10,809
Current assets		B		
Stocks		B1	788	788
Debtors	13	B2	18,250	10,625
Cash at bank and in hand		B4	183,911	141,175
Total current assets			<u>202,949</u>	<u>152,588</u>
Creditors: amounts falling due within one year	14	C1	<u>(80,941)</u>	<u>(11,886)</u>
Net current assets			122,008	140,702
The total net assets of the charity			<u>129,971</u>	<u>151,511</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	20	D2	19,747	45,138
			19,747	45,137
Unrestricted Funds				
Unrestricted Revenue Funds	20	D3	110,224	106,374
			110,224	106,374
Designated Funds				
Total charity funds			<u>129,971</u>	<u>151,511</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

North Birkenhead Development Trust Limited - Balance Sheet as at 31 March 2024

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

 Dec 13, 2024 13:45 GMT

Martin Pursell

Trustee

Approved by the board of trustees on 13 December 2024

The notes attached on pages 18 to 34 form an integral part of these accounts.

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

At the time of preparing the financial statements the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Risks and future assumptions

The charity is a public benefit entity.

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to manage those risks.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2024

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	15 & 33	% reducing balance
---------------------	---------	--------------------

A regular annual review of the likelihood of asset impairment is undertaken.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at their payable amounts at the balance sheet date

Cash and Bank Balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2024

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the Charity's position or performance.

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,846	2,846
Pension costs	9,757	8,158
	<hr/>	<hr/>

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2024

6 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	140,519	144,463
Employer's operating costs of defined contribution pension schemes	9,757	8,158
Total salaries, wages and related costs	150,276	152,621

The average number of full time staff employed in the year was

7 **9**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2024

9 Deferred income - Restricted funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Awards for All Community Fund	-	-	18,920	18,920
John Moores Foundation	-	-	9,500	9,500
Garfield Weston	-	-	20,000	20,000
Seed Fund	-	-	5,514	5,514
Access Foundation	-	-	17,599	17,599
Total	-	-	71,533	71,533

	2024	2023
	£	£
These deferrals are included in creditors	71,533	-

2023	2022
£	£

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of restricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the restricted funds by the charity.

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	-	91,481	-	91,481
At 31 March 2024	-	91,481	-	91,481
Depreciation				
At 1 April 2023	-	80,672	-	80,672
Charge for the year	-	2,846	-	2,846
At 31 March 2024	-	83,518	-	83,518
Net book value				
At 31 March 2024	-	7,963	-	7,963
At 31 March 2023	-	10,809	-	10,809

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2024

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2024

11 Investment pooling schemes and arrangements

There are no such schemes in the charity

12 Stocks & Work in Progress	2024	2023
	£	£
Stocks before write downs	788	788
	<u>788</u>	<u>788</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2024	2023	2024	2023
	£	£	£	£
Primary purpose and ancillary trading ¹	-	-	788	788
	<u>-</u>	<u>-</u>	<u>788</u>	<u>788</u>

13 Debtors

	2024	2023
	£	£
Trade debtors	8,552	1,889
Prepayments and accrued income	9,698	8,736
	<u>18,250</u>	<u>10,625</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,218	4,514
Accruals	5,702	6,727
Deferred Income - Restricted funds	71,533	-
Other creditors	1,489	645
	<u>80,942</u>	<u>11,886</u>

15 Loans to trustees included in debtors

There are no loans to Trustees included in debtors

16 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2024

17 Income and Expenditure account summary

	2024 £	2023 £
At 1 April 2023	151,513	188,663
Surplus after tax for the year	(21,541)	(37,150)
At 31 March 2024	129,972	151,513

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	7,963	-	-	7,963
Current Assets	183,202	-	19,747	202,949
Current Liabilities	(80,941)	-	-	(80,941)
	110,224	-	19,747	129,971
At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	10,809	-	-	10,809
Current Assets	107,450	-	45,138	152,588
Current Liabilities	(11,886)	-	-	(11,886)
	106,373	-	45,138	151,511

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2024

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 21 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	106,374	3,850	-	110,224
Total unrestricted and designated funds	106,374	3,850	-	110,224
Restricted funds:-				
CVF Grant Renewal Fund	42,114	(42,114)	-	-
Seed Fund	19	1,349	-	1,368
Household Support	3,005	15,374	-	18,379
Total restricted funds	45,138	(25,391)	-	19,747
Total charity funds	151,512	(21,541)	-	129,971

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	151,270	(147,420)	-	3,850
Restricted funds:-				
Community Fund	1,000	(1,000)	-	-
John Moores Foundation	2,000	(2,000)	-	-
Garfield Weston	10,000	(10,000)	-	-
BRIS	60,007	(60,007)	-	-
The Steve Morgan Foundation	24,079	(24,079)	-	-
CVF Grant Renewal Fund	-	(42,114)	-	(42,114)
Holiday Activity Fund	47,452	(47,452)	-	-
Seed Fund	5,917	(4,568)	-	1,349
Household Support	34,125	(18,751)	-	15,374
Sundry other funds	14,199	(14,199)	-	-

North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2024

<u>350,049</u>	<u>(371,590)</u>	<u>-</u>	<u>(21,541)</u>
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North Birkenhead Development Trust Limited

Notes to the Accounts for the year ended 31 March 2024

22 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted funds

Restricted funds are held and expended on the costs specified in the particular grant documentation for the funder, and in the timeframe specified.

-

23 Ultimate controlling party

The charity is under the control of its legal members.

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

24 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	3,384	-	3,384	4,119
Other donations	1,800	-	1,800	6,466
Total donations and gifts from individuals	5,184	-	5,184	10,585
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	5,184	-	5,184	10,585

25 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	19,456	-	19,456	27,427
Total Primary purpose and ancillary trading	19,456	-	19,456	27,427

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Performance related grants from public bodies to fund charitable activities				
Wirral Council	-	-	-	68,000
Total performance related grants from public bodies	-	-	-	68,000

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Performance related grants from non public bodies to fund charitable activities				
Holiday Activity Fund	-	47,452	47,452	56,091
Seed Fund	-	5,917	5,917	6,429
Household Support	-	34,125	34,125	23,009
CVF Grant Renewal Fund	-	-	-	42,115
Awards for All Marketplace	406	-	406	5,859
BRIS	-	60,007	60,007	-
Access Foundation	-	2,200	2,200	-
Local Community Organisers	-	-	-	930
Community Fund	-	1,000	1,000	-
Lifelong learning (Multiply)	-	10,200	10,200	-
Sundry other funds	8,110	3,799	11,908	11,181
The Steve Morgan Foundation	-	24,079	24,079	-
Garfield Weston	-	10,000	10,000	-
Total performance related grants from non public bodies	8,516	198,779	207,294	145,614

All the income in the prior year was unrestricted.

Performance related grants from non public bodies to fund charitable activities - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Prior Year	98,142	47,472	145,614

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Total Charitable income from funders:-				
Current year - income from funders	<u>8,516</u>	<u>198,779</u>	<u>207,294</u>	<u>213,614</u>
<i>Prior year</i>				
	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2023	2023	2023	
	£	£	£	
Prior Year - Income from funders	<u>166,142</u>	<u>47,472</u>	<u>213,614</u>	
26 Total Income from charitable activities				
<i>Current year</i>				
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Total income from charitable trading	19,456	-	19,456	27,427
Income from funders	8,516	198,779	207,294	213,614
Total from charitable activities A2	<u>27,972</u>	<u>198,779</u>	<u>226,750</u>	<u>241,041</u>
Income from charitable activities - Prior Year analysis				
<i>Prior year</i>				
	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2023	2023	2023	
	£	£	£	
Total income from charitable trading	27,427	-	27,427	
Income from funders	166,142	47,472	213,614	
	<u>193,569</u>	<u>47,472</u>	<u>241,041</u>	

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

27 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Property Rental Income	116,264	-	116,264	114,211
Bank Interest Receivable	1,850	-	1,850	526
Total investment income	118,114	-	118,114	114,737

28 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	5,505	135,014	140,519	144,463
Defined contribution pension costs - charitable activities	9,757	-	9,757	8,158
Travel and Subsistence - Charitable Activities	1,427	-	1,427	625
Marketing and advertising of charitable services	-	-	-	45
Activity costs	988	87,064	88,053	48,248
Sundry expenses	-	-	-	20
Licences	1,538	-	1,538	869
Total direct spending	19,215	222,078	241,294	202,428

North Birkenhead Development Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

29 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Costs of ancillary trading to benefit beneficiaries - Including movement in stock for ancillary trading	29,277	1,217	30,494	37,796
Total charitable trading costs B2b	29,277	1,217	30,494	37,796

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Costs of ancillary trading to benefit beneficiaries - Including movement in	37,271	525	37,796
Total charitable trading costs B2b	37,271	525	37,796

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1113406

Accounts



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Company Registration Number - 05318727

The Charity Registration Number is :- 1113406

North Birkenhead Development Trust Limited

Report and Accounts

31 March 2023



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NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1113406

Accounts

Charity registration number 1113406

Company registration number 05318727 (England and Wales)

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Paula Morris Cllr Brian Kenny Doreen Forrester Joyce Carter Anna Barnish Rev. Keith Addenbrooke Leah Kirkbride David Maguire Karen Beazley Martin Pursell	Resigned 8th April 2022 Resigned 8th April 2022	Chair & Finance Sub-Committee Chair
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Company Secretary Eve Barrett

Executive Officer Eve Barrett

Charity number 1113406

Company Number 05318727

Principal address St. James Centre
344 Laird Street
Birkenhead
Wirral
Merseyside
CH41 7AL

Auditor McEwan Wallace Limited
6 Abbots Quay
Monks Ferry
Birkenhead
Wirral
CH41 5LH

Bankers HSBC
Milton Pavement
Birkenhead
Wirral

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

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Balance sheet	9
Notes to the financial statements	10 - 19

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees presents its annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's base (the St James Centre) provides an outlet for key local services and for the provision of community activities. The 'one stop shop' approach to service availability is achieved through access to further education, childcare and employment support plus debt and welfare advice, family support and sign-posting provision. The staff team continue to ensure appropriate investments are made in the building infrastructure to ensure it remains a well cared for, pleasant environment for people to use.

North Birkenhead Development Trust continues to actively seek funding to alleviate the causes of poverty in its locality. Additional funds enable the delivery of new services and continuation of existing provisions of employment and the extension and improvement of facilities.

The year 2021-2022 was the charity's 18th year of delivery. The year was focused on reopening, rebuilding and supporting our community post COVID lock down. A full staff team returned from September 2021.

The reopening and rebuilding saw the delivery of kids clubs, adult education classes, informal community events and much more return. We were successful in gaining funding through the Holiday Activity Fund, for Easter, Summer and Winter. This meant we could provide activities, trips and food through the school holidays for free for children who are on free school meals. Alongside this, we worked with Cradle to Career to develop HAF Plus. HAF Plus funds provision for families who are not eligible through the usual HAF program, so that activities can be enjoyed as a whole family and adults also have access to healthy foods throughout the school holidays.

We continued to support people through our crisis program, with partners Wirral Foodbank and Trussel Trust.

We continued to manage Birkenhead Relief in Sickness, which saw a considerable increase in the number of applications this year. Birkenhead Relief in Sickness also broadened its geographical reach across the Wirral, with the support of Wirral Borough Council. This opportunity enables the Trust to reach out to members of our Birkenhead and Wirral Community, ensuring that those most in need receive support and access to household items.

The trustees has paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

North Birkenhead Development Trust manages its finances in a prudent manner with due diligence. Careful management of expenditure, successful charitable Trust and grant applications and the achievement of a satisfactory level of letting and room hire have ensured that costs are met.

During the year a surplus of £64,608 was achieved. The Trust is aware that it needs to continue to strive to at least break even every financial year.

The surplus achieved in the year does include a CVF Grant of £47,472 received just before the year end, however expenditure of these funds will be reflected in the 2023 accounts.

Reserves Policy

In line with the guidance provided by the Charity Commission, the trustees aim to maintain free reserves at approximately six months operating costs. This amounts to £137,234. At the year end, free reserves were £12,766 below the level needed in accordance with our reserves policy.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

Plans for future periods

The Trust continues to face significant challenge, with useage of our enterprise streams such as the café, catering, room bookings decreasing as working patterns post COVID have changed. We continue to explore new income streams and new ways of attracting people back in the Centre.

Structure, governance and management

North Birkenhead Development Trust Limited is a company limited by guarantee incorporated on 21st December 2004 and registered as a charity on 23rd March 2006. The Company is governed by its Memorandum and Articles of Association. All members of the Company each of whom agree to contribute One Pound (£1.00) in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the Board of Directors/Trustees are the nominees of the Members of the Company. The trustees have the power to co-opt other trustees and have co-opted the remaining trustees.

The chair of the trustees is elected from amongst the trustees.

Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve on the Board of Trustees for a period of three years.

The trustees nominated by the Members of the Company are subject to the appointment processes reviewed by the Board periodically.

Auditor

In accordance with the company's articles, a resolution proposing that McEwan Wallace Limited be reappointed as auditor of the company will be put at a General Meeting.

Public Benefit

The Trustees of North Birkenhead Development Trust believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The trustees' report was approved by the Trustees.

Trustee

6 March 2023

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of North Birkenhead Development Trust Limited for the purpose of company law, is responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

Opinion

We have audited the financial statements of North Birkenhead Development Trust Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

Use of our report

This report is made solely to the charitable companies trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable companies trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alastair Gould FCA (Senior Statutory Auditor)
for and on behalf of McEwan Wallace Limited

6 March 2023

Chartered Accountants
Statutory Auditor

6 Abbots Quay
Monks Ferry
Birkenhead
Wirral
CH41 5LH

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Charitable activities	3	108,937	47,472	156,409	47,915	53,957	101,872
Rental income	4	114,850	-	114,850	74,422	-	74,422
Income from investments	5	12	-	12	43	-	43
Other income	6	76,777	-	76,777	98,037	-	98,037
Total income		<u>300,576</u>	<u>47,472</u>	<u>348,048</u>	<u>220,417</u>	<u>53,957</u>	<u>274,374</u>
Expenditure on:							
Charitable activities	7	273,605	864	274,469	214,325	51,669	265,994
Expenditure on raising funds		8,971	-	8,971	2,252	-	2,252
Total expenditure		<u>282,576</u>	<u>864</u>	<u>283,440</u>	<u>216,577</u>	<u>51,669</u>	<u>268,246</u>
Net income for the year/ Net movement in funds		18,000	46,608	64,608	3,840	2,288	6,128
Fund balances at 1 April 2021		118,203	5,851	124,054	114,363	3,563	117,926
Fund balances at 31 March 2022		<u>136,203</u>	<u>52,459</u>	<u>188,662</u>	<u>118,203</u>	<u>5,851</u>	<u>124,054</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		13,656		13,359
Current assets					
Stocks	11	523		-	
Debtors	12	14,723		18,244	
Cash at bank and in hand		177,599		106,296	
		<u>192,845</u>		<u>124,540</u>	
Creditors: amounts falling due within one year	13	<u>(17,839)</u>		<u>(13,845)</u>	
Net current assets			175,006		110,695
Total assets less current liabilities			<u>188,662</u>		<u>124,054</u>
Income funds					
Restricted funds	14		52,459		5,851
Unrestricted funds			136,203		118,203
			<u>188,662</u>		<u>124,054</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 March 2023

Trustee

Company registration number 05318727

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

North Birkenhead Development Trust Limited is a company limited by guarantee incorporated on 21st December 2004 and registered as a charity on 23rd March 2006. The Company is governed by its Memorandum and Articles of Association. All the Trustees are directors of the company, each has agreed to contribute One Pound (£1.00) in the event of the charity winding up.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income and endowments are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Deferred income represents invoiced income where no restrictions were applied, and the amounts relate to the following year. All income is exempt from VAT.

Grants are received from various sources and are recognised as unrestricted income for use in the charitable activity of the charitable company, unless there is a specified use for the funds received.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Charitable activity costs are those which are directly attributable to the organisation's activity.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% Reducing Balance
Fixtures and fittings	15% Reducing Balance
Computers	33% Cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	2022 £	2021 £
Grants receivable	156,409	101,872
	<u>156,409</u>	<u>101,872</u>
Analysis by fund		
Unrestricted funds	108,937	47,915
Restricted funds	47,472	53,957
	<u>156,409</u>	<u>101,872</u>
	<u>156,409</u>	<u>101,872</u>
Grants receivable		
Holiday Activity Fund	51,690	-
Awards for all Marketplace	11,143	-
Edsential Community	2,000	3,915
Steve Morgan Foundation	-	30,000
Cradle to Career	6,000	9,000
Local Community Organisers	8,859	5,000
Safer Street	8,850	-
CVF Grant Renewal Fund	47,472	-
Feeding Birkenhead	-	2,900
FSM	-	51,057
Seed Fund	8,000	-
Household Support	7,000	-
Eleanor Rathbone Community Trust	3,000	-
Other	2,395	-
	<u>156,409</u>	<u>101,872</u>
	<u>156,409</u>	<u>101,872</u>

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Rental income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	9,161	-
Rental income	105,689	74,422
	<u> </u>	<u> </u>
Rental income	114,850	74,422
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	12	43
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Voluntary income	5,412	2,046
Other grants receivable	71,365	95,991
	<u> </u>	<u> </u>
	76,777	98,037
	<u> </u>	<u> </u>

Included in the above is £30,440 (2021 £75,831) relating to the Covid 19 Job Retention Scheme

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	146,703	137,859
Depreciation and impairment	2,697	3,001
Sundry	7,761	5,929
Utility costs	39,591	34,269
Telephone	3,967	3,308
Stationery	1,336	490
Travel	192	21
Repairs and renewals	20,430	10,196
Cleaning	2,371	1,368
Professional fees	1,214	295
Subscriptions	300	335
Beneficiary activities	37,443	58,783
Auditors remuneration	5,550	5,290
Bank charges	80	114
Insurance	4,833	4,736
	<u>274,469</u>	<u>265,994</u>
	<u>274,469</u>	<u>265,994</u>
Analysis by fund		
Unrestricted funds	273,605	214,325
Restricted funds	864	51,669
	<u>274,469</u>	<u>265,994</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, nor any expenses or benefits

9 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>10</u>	<u>10</u>

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	136,806	127,123
Social security costs	7,249	7,734
Other pension costs	2,648	3,002
	<u>146,703</u>	<u>137,859</u>

The average number of employees during the year was 10. One of these staff members was working in an administrative role, with all other staff involved in providing the charity's services.

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2021	6,168	67,202	15,118	88,488
Additions	-	-	2,993	2,993
	<u>6,168</u>	<u>67,202</u>	<u>18,111</u>	<u>91,481</u>
Depreciation and impairment				
At 1 April 2021	5,076	55,644	14,408	75,128
Depreciation charged in the year	164	1,862	671	2,697
	<u>5,240</u>	<u>57,506</u>	<u>15,079</u>	<u>77,825</u>
Carrying amount				
At 31 March 2022	<u>928</u>	<u>9,696</u>	<u>3,032</u>	<u>13,656</u>
At 31 March 2021	<u>1,092</u>	<u>11,557</u>	<u>710</u>	<u>13,359</u>

11 Stocks

	2022 £	2021 £
Raw materials and consumables	<u>523</u>	<u>-</u>

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	5,748	6,439
Other debtors	270	6,046
Prepayments and accrued income	8,705	5,759
	<u>14,723</u>	<u>18,244</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,940	4,342
Other creditors	645	-
Accruals and deferred income	13,254	9,503
	<u>17,839</u>	<u>13,845</u>

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2022 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	
Eleanor Rathbone	160	-	(35)	125	-	-	125
Your Wirral	571	-	(88)	483	-	-	483
Transformation Fund	1,610	-	(249)	1,361	-	-	1,361
NLDC	1,222	-	-	1,222	-	-	1,222
Feeding Birkenhead	-	2,900	(240)	2,660	-	(864)	1,796
FSM	-	51,057	(51,057)	-	-	-	-
CVF Grant Renewal Fund	-	-	-	-	47,472	-	47,472
	<u>3,563</u>	<u>53,957</u>	<u>(51,669)</u>	<u>5,851</u>	<u>47,472</u>	<u>(864)</u>	<u>52,459</u>

Eleanor Rathbone - . Support for St James Market which provides affordable fresh fruit and veg

Your Wirral - To support the development of based initiatives

Transformation Fund - Support for St James Market which provides affordable fresh fruit and veg

NLDC - To deliver workshops in a variety of subjects

Feeding Birkenhead - For delivery of fun and food projects as part of Feeding Britain initiative

CVF Grant - To help foster participation within communities focusing on vulnerable people, their families, and their carers

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	11,735	1,921	13,656	11,072	2,287	13,359
Current assets/(liabilities)	124,468	50,538	175,006	107,131	3,564	110,695
	<u>136,203</u>	<u>52,459</u>	<u>188,662</u>	<u>118,203</u>	<u>5,851</u>	<u>124,054</u>

16 Financial commitments, guarantees and contingent liabilities

The Charity operates from St. James Centre. This is leased from the Wirral Borough Council for a nominal peppercorn rent

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

NORTH BIRKENHEAD DEVELOPMENT TRUST LIMITED

England & Wales - Charity number 1113406

Accounts

REGISTERED COMPANY NUMBER: 05318727 (England and Wales)
REGISTERED CHARITY NUMBER: 1113406

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2021
for
North Birkenhead Development Trust
Limited

McEwan Wallace Limited
Chartered Accountants
68 Argyle Street
Birkenhead
CH41 6AF

North Birkenhead Development Trust Limited
Contents of the Financial Statements
for the Year Ended 31 March 2021

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North Birkenhead Development Trust Limited
Report of the Trustees
for the Year Ended 31 March 2021

Report of the trustees for the year ended 31st March 2021

The trustees are pleased to present their combined trustees and directors' report together with the financial statements of the charity for the year ending 31st March 2021.

Reference and administrative details

Charity Number: 1113406

Company Number: 05318727

Principal Office: St James Centre, 344 Laird Street, Birkenhead, Wirral, Merseyside CH41 7AL

Auditors McEwan Wallace Limited, 68 Argyle Street, Birkenhead, Wirral, Merseyside

Bankers HSBC, Milton Pavement, Birkenhead, Wirral

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year and since the year end are as follows:

Paula Morris
Cllr Brian Kenny
Doreen Forrester
Joyce Carter
Anna Barnish
Rev. Keith Addenbrooke
Leah Kirkbride
David Maguire – appointed 6th January 2021
Karen Beazley
Martin Pursell – Chair & Finance Sub-Committee Chair

Secretary: Eve Barrett
Executive Officer: Eve Barrett

Staff Team

Therese Francis – Finance Officer
Dave Goodwin – Janitor
Graham Wivell – Janitor
Leah Kirkbride – Catering Assistant
Tracey Gallimore – Catering Assistant
Michelle Hulse- Catering Assistant
Dean Nursaw – Catering Assistant
Rebecca Rourke – Activities and Enterprise Coordinator
Zoe Young – Community Organiser
Eve Barrett – Trust Manager

Structure, Governance and Management

Governing Document

North Birkenhead Development Trust Limited is a company limited by guarantee incorporated on 21st December 2004 and registered as a charity on 23rd March 2006. The Company is governed by its Memorandum and Articles of Association. All the Trustees are directors of the company, each has agreed to contribute One Pound (£1.00) in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the Board of Directors/Trustees are the nominees of the Members of the Company.

The chair of the trustees is elected from amongst the trustees.

Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve on the Board of Trustees for a period of three years, and are subject to the appointment processes reviewed by the Board periodically.

Trustee induction and training

Trustees participate in training and capacity building in order to ensure that they understand their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

The charity has close relationships with both member and non-member organisations represented on the Board of Trustees in order to fulfil its role as a facilitator for the benefit of the communities of its area of benefit.

Risk Management

The Trust undertakes regular risk management analysis, to identify threats, particularly related to funding, personnel, building maintenance and repair and changes to tenancy arrangements. Emergency plans and contingency plans have been put in place. This has had the additional benefit of improving planning. The Board has sought to respond effectively to risks in order to limit the damage to the organisation.

Our Objectives and activities

The charity's purpose as set out in the objects contained in the company's Memorandum of Association are:

"To promote the benefit and well-being of the inhabitants of the Bidston and Birkenhead wards of the Borough of Wirral (as those wards were defined at 1st November 2003) and known as Birkenhead North End ("the North End"), without distinction on account of age, gender, sexual orientation, race, religion or of political or other opinions, by joining with the local authority, the local police force, the local provider(s) of further education and training, the local health service bodies, the providers of children's services serving the locality, the local churches, the voluntary organisations and charities serving the locality, and the local community, in common effort for the public benefit, to promote the urban regeneration of the North End (being an area of social and economic deprivation) by all or any of the following means:-

North Birkenhead Development Trust Limited
Report of the Trustees
for the Year Ended 31 March 2021

- (i) the relief of poverty;*
- (ii) the relief of unemployment;*
- (iii) the advancement of education, training or re-training, particularly among unemployed people, and providing unemployed people with work experience;*
- (iv) the development of the capacity and skills of the inhabitants of the North End in such a way that they are better able to identify and help meet their needs and to participate more fully in society;*
- (v) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help*
 - (a) in setting up their own business, or*
 - (b) to existing business;*
- (vi) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving the local authority or any other body of a statutory duty to provide or improve housing;*
- (vii) the maintenance, improvement or provision of public amenities;*
- (viii) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have a need of such facilities;*
- (ix) the protection or conservation of the environment;*
- (x) the provision of public health facilities and childcare;*
- (xi) the promotion of public safety and prevention of crime;*
- (xii) the promotion of social inclusion;*
- (xiii) such other means as may from time to time be determined subject to the prior written consent of the charity commissioners for England and Wales.*

And

To establish or to secure the establishment of a community centre and to maintain and manage such a centre for activities promoted by the charity in furtherance of the above objects."

The mission of North Birkenhead Development Trust is:

"To improve the quality of life and opportunities for all living in North Birkenhead and Bidston – Everybody Matters"

How our activities deliver public benefit

The St James Centre is located in the ward of Bidston and St James on the Wirral. This ward includes areas which are amongst the 1% most deprived in England.

During a normal year, the Centre receives in excess of 40,000 visits as people access leisure, learning and social opportunities.

The Charity's mission is achieved in partnership with a host of local services including Merseyside Police, Wirral Borough Council, Magenta Living, Miriam Day Nursery, Wirral Lifelong and Family Learning, WIRED, Unity Supported Housing, Right to Succeed / Cradle to Career and other services as well as local faith, voluntary and community organisations. Several of these bodies are represented on the board of the charity.

The Trust continues to maintain a very positive relationship with the Children's Centre team, based at Brassey Gardens, along with other organisations, such as Koala (previously Homestart), Involve North West, Community Organisers (including NBDT being an organisational trustee).

North Birkenhead Development Trust Limited
Report of the Trustees
for the Year Ended 31 March 2021

The charity's base – the St James Centre – provides an outlet for key local services and for the provision of community activities. The 'one stop shop' approach to service availability is achieved through access to further education, childcare and employment support plus debt and welfare advice, family support and sign-posting provision. The staff team continue to ensure appropriate investments are made in the building infrastructure to ensure it remains a well cared for, pleasant environment for people to use.

North Birkenhead Development Trust continues to actively seek funding to alleviate the causes of poverty in its locality. Additional funds enable the delivery of new services and continuation of existing, provision of employment and the extension and improvement of facilities.

The year 2020-2021 was the charity's 17th year of delivery. However, its activities were almost completely curtailed by the Coronavirus pandemic that resulted in the St. James Centre being closed to the public for most of the year, and its staff being placed on furlough. Only the Trust Manager, Eve Barrett, remained at work throughout the pandemic, and 3 members of staff worked on flexible furlough, the janitors from August 2020 and the Activities Coordinator from January 2021.

This meant that the Open Door Café, the library and community use of the building ceased, and the number of children accessing the Miriam Day Nursery reduced considerably. The main activities during the year were:

Wirral Emergency Food Hub –

In March 2020, it became apparent that across Wirral there would be a need for crisis food support throughout the pandemic, particularly due to the lockdown. Working with Wirral Council, Gautby Road Community Centre, Neo Community and Wirral Foodbank, we set up Wirral Emergency Food Hub at Bidston Tennis Centre. This ensured that everyone across Wirral had access to food. The food hub packed and delivered 18,000 food hampers in the first three months.

Working with the Pink Box Campaign we also ensured all those across Wirral in need of sanitary products had access to these, providing over 2,000 sanitary packs.

Coronavirus Job Retention Scheme grants were claimed for all furloughed staff, enabling the Trust to continue to pay them 100% of their salaries throughout the pandemic.

We were successful working with Edsential, Cheshire West and Halton in a bid for summer holiday funds from Department for Education, NBDT did not deliver a summer program during 2020 – 2021, but instead provided support in the monitoring and day to day support offered to funded projects in the difficult climate. The Department of Education renewed the funding for the following year.

Alongside the crisis support work through the pandemic, we provided a phone befriending service, keeping in touch with the most vulnerable members of our community, along with a daily online presence through social media.

During the pandemic, our work with Cradle to Career continued. We established a team of Multi-Disciplinary Workers (social workers, family support workers, school readiness workers and family connectors), to offer comprehensive support for families, alongside three working groups (Education, Services, and community), the last of which is chaired by NBDT. The project will ensure that every child in North Birkenhead thrives, throughout childhood and into adulthood.

We continued to managed Birkenhead Relief in Sickness, which saw a considerable increase in the number of applications this year. Birkenhead Relief in Sickness also broadened its geographical reach to Wirral wide with the support of Wirral Borough Council. This opportunity enables the Trust to reach out to members of our Birkenhead and Wirral Community, ensuring that those most in need receive support and access to household items.

North Birkenhead Development Trust Limited
Report of the Trustees
for the Year Ended 31 March 2021

Plans for future periods

The St James Centre has been closed to the public (as a result of the COVID 19 lockdown), apart from Miriam Place Nursery, until its re-opening in October 2021. In the meantime, the charity was reliant on government and charity grants to remain solvent. Now that it has re-opened, the Trust faces a critical challenge of establishing existing and developing new income streams, and finding ways of attracting people back into the building.

Public Benefit

The Trustees of North Birkenhead Development Trust believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Financial Review

North Birkenhead Development Trust manages its finances in a prudent manner with due diligence. Careful management of expenditure, successful charitable Trust and grant applications and the achievement of a satisfactory level of letting and room hire have ensured that costs are met.

During the year a surplus of £6,128 was recorded (2020: £-76,231). However, this improvement was only made possible by generous Government and Charitable Foundation grants, and the Trust is aware that it needs to continue to strive to at least break even every financial year.

Reserves Policy

In line with the guidance provided by the Charity Commission, the trustees aim to maintain free reserves at approximately six months operating costs. This amounts to £136,000. At the year end, free reserves were £17,797 short, and therefore below the level needed in accordance with our reserves policy. However, the Board is reassured that the Trust's reserves have increased significantly during the subsequent financial year, but is committed to closely monitor its income and expenditure every month.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

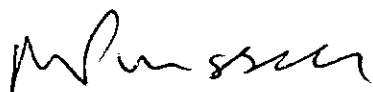
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, McEwan Wallace Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Chair of Trustees: M Purcell

Date: 4th February 2022

Report of the Independent Auditors to the Members of
North Birkenhead Development Trust
Limited

Opinion

We have audited the financial statements of North Birkenhead Development Trust Limited for the year ended 31 March 2021 which comprise specify the titles of the primary statements such as the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
North Birkenhead Development Trust
Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page six, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Report of the Independent Auditors to the Members of
North Birkenhead Development Trust
Limited

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity's sector and activities;

we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery and employment legislation;

we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

performed analytical procedures to identify any unusual or unexpected relationships;

tested journal entries to identify unusual transactions;

assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and

investigated the rationale behind significant or unusual transactions.

Report of the Independent Auditors to the Members of
North Birkenhead Development Trust
Limited

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

agreeing financial statement disclosures to underlying supporting documentation;

reading the minutes of meetings of those charged with governance;

enquiring of management as to actual and potential litigation and claims; and

reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable companies trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable companies trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alastair Gould FCA
For and on behalf of McEwan Wallace Limited
Statutory auditor
68 Argyle Street
Birkenhead
CH41 6AF

Date: 4 February 2022

North Birkenhead Development Trust
Limited

Statement of Financial Activities (incorporating an Income and Expenditure account)
for the Year Ended 31 March 2021

		Unrestricted	Restricted	Year Ended	Year Ended
	Notes	funds	funds	31.3.21	31.3.20
		£	£	Total	Total
				funds	funds
				£	£
INCOME AND ENDOWMENTS					
Income from generated funds					
Income from investments	2	43	-	43	286
Income from charitable activities					
Grants receivable	3	47,915	53,957	101,872	54,696
Rental income		74,422	-	74,422	103,539
Voluntary income		2,046	-	2,046	1,433
Cafe income		-	-	-	57,578
Shop and other income		-	-	-	11,207
Other grant income		<u>95,991</u>	<u> </u>	<u>95,991</u>	<u> </u>
Total income and endowments		220,417	53,957	274,374	228,739
EXPENDITURE					
Expenditure on raising funds	4	2,252	-	2,252	22,229
Expenditure on charitable activities	5	<u>214,325</u>	<u>51,669</u>	<u>265,994</u>	<u>282,741</u>
Total expenditure		216,577	51,669	268,246	304,970
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME / (EXPENDITURE)		3,840	2,288	6,128	(76,801)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET MOVEMENT IN FUNDS		3,840	2,288	6,128	(76,231)
RECONCILIATION OF FUNDS					
Total funds brought forward		114,363	3,563	117,927	194,158
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		118,203	5,851	124,054	117,927
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The notes form part of these financial statements

North Birkenhead Development Trust
Limited

Balance Sheet (Charity Number: 1113406, Company Number: 05318727)
At 31 March 2021

	Notes	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	10	<u>13,359</u>	<u>15,581</u>
		13,359	15,581
CURRENT ASSETS			
Debtors: amounts falling due within one year	11	18,244	15,720
Cash at bank and in hand		106,296	110,589
		<u>124,540</u>	<u>126,309</u>
CREDITORS			
Amounts falling due within one year	12	(13,845)	(23,963)
		<u>110,695</u>	<u>102,346</u>
NET CURRENT ASSETS/(LIABILITIES)			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,054</u>	<u>117,927</u>
NET ASSETS		<u>124,054</u>	<u>117,927</u>
FUNDS	13		
Unrestricted funds		118,203	114,363
Restricted funds		<u>5,851</u>	<u>3,563</u>
TOTAL FUNDS		<u>124,054</u>	<u>117,927</u>

The notes form part of these financial statements

North Birkenhead Development Trust
Limited

Balance Sheet - continued
At 31 March 2021

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 4th February 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Purcell', written in a cursive style.

Trustee: M Purcell

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standards 102 “The Financial Reporting Standards applicable in the UK and Republic of Ireland”, the Companies Act 2006 and Accounting and Reporting by Charities Statement of Recommended Practice (FRS 102).

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future.

The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below;

When an asset is purchased it is categorised into an asset class, the depreciation policy of each class estimates the economic life of all assets within the class.

The depreciation policy of each asset class is determined by management and reviewed regularly for appropriateness. The depreciation policy adopted is based on historical experience as well as considering the future events which may impact the useful economic life of all assets within each class, such as changes in market demands.

In addition FRS 102 requires an entity to assess at each reporting date whether there is any indication that assets within a class may be impaired i.e. the recoverable amount of the asset is less than the carrying amount. If any such indication exists, management are required to estimate the recoverable amount of the individual assets concerned.

Management judgement is applied to determine if revenue and costs should be recognised in the current period.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, prepayments, accrued income, trade creditors, accruals and deferred income.

All financial instruments are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

Income and endowments

All income and endowments are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Deferred income represents invoiced income where no restrictions were applied, and the amounts relate to the following year. All income is exempt from VAT.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Charitable activity costs are those which are directly attributable to the organisation's activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-15% on reducing balance
Fixtures and fittings	-15% on reducing balance
Computer equipment	-33% on cost

Stocks

Stocks are valued at the lower of cost and net reliable value, after making due allowances for obsolete and slow moving items.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Grants are received from various sources and are recognised as unrestricted income for use in the charitable activity of the charitable company, unless there is a specified use for the funds received.

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. INCOME FROM INVESTMENTS

	Unrestricted 2021 £	Restricted 2021 £	Year ended 31.3.21 £	Year ended 31.3.20 £
Deposit account interest	43	-	43	286
	<hr/>	<hr/>	<hr/>	<hr/>
	43	-	43	286
	<hr/>	<hr/>	<hr/>	<hr/>

3. GRANTS RECEIVABLE

	Unrestricted 2021 £	Restricted 2021 £	Year ended 31.3.21 £	Year ended 31.3.20 £
N.L.D.C.	-	-	-	10,172
BRIS	-	-	-	213
Magenta Service	-	-	-	1,080
Community Development Foundation	-	-	-	17,416
Feeding Birkenhead	-	2,900	2,900	5,854
Edsential Community	3,915	-	3,915	-
Steve Morgan Foundation	30,000	-	30,000	-
Cradle to Career	9,000	-	9,000	-
FSM	-	51,057	51,057	-
Local Community Organisers	5,000	-	5,000	-
Peoples Postcode	-	-	-	19,940
Ambition in the Kitchen	-	-	-	21
	<hr/>	<hr/>	<hr/>	<hr/>
	47,915	53,957	101,872	54,696
	<hr/>	<hr/>	<hr/>	<hr/>

4. EXPENDITURE ON RAISING FUNDS

	Unrestricted 2021 £	Restricted 2021 £	Year ended 31.3.21 £	Year ended 31.3.20 £
Trading costs	2,252	-	2,252	22,229
	<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted 2021 £	Restricted 2021 £	Year ended 31.3.21 £	Year ended 31.3.20 £
Wages and pensions	137,859	-	137,859	147,860
Utility costs	34,269	-	34,269	53,003
Insurance	4,736	-	4,736	4,793
Telephone	3,308	-	3,308	2,838
Stationery	490	-	490	629
Travel	21	-	21	773
Repairs and renewals	10,196	-	10,196	12,817
Professional fees	295	-	295	605
Cleaning	1,368	-	1,368	2,983
Sundry	5,929	-	5,929	6,899
Auditors remuneration	5,290	-	5,290	5,320
Clothing	-	-	-	174
Training	-	-	-	675
Beneficiary activities	7,726	51,057	58,737	29,900
Bad Debt	-	-	-	10,709
Subscriptions	335	-	335	150
Depreciation	2,389	612	3,001	2,550
Bank charges	114	-	114	78
	<u>214,325</u>	<u>51,669</u>	<u>265,994</u>	<u>282,741</u>

6. TOTAL RESOURCES EXPENDED

	Staff Costs £	Other costs £	Total £
Direct Charitable expenditure	137,859	130,387	268,246
	<u>137,859</u>	<u>130,387</u>	<u>268,246</u>

7. STAFF COSTS

	Year Ended 31.3.21 £	Year Ended 31.3.20 £
Wages and salaries	127,123	136,845
Social security costs	7,734	7,806
Pension	3,002	3,209
	<u>137,859</u>	<u>147,860</u>

No employee earned more than £60,000 during the year.

The average number of employees during the year was 10. One of these staff members was working in an administrative role, with all other staff involved in providing the charity's services.

The notes form part of these financial statements

**North Birkenhead Development Trust
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/ (crediting):

	Year Ended 31.3.21 £	Year ended 31.3.20 £
Auditors' remuneration	5,290	5,320
Depreciation - owned assets	<u>3,001</u>	<u>2,550</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2021 or for the year ended 31 March 2020.

10. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	6,168	67,202	14,339	87,709
Additions	-	-	779	-
At 31 March 2021	<u>6,168</u>	<u>67,202</u>	<u>15,117</u>	<u>88,488</u>
DEPRECIATION				
At 1 April 2020	4,883	53,605	13,640	72,128
Charge for year	193	2,040	768	3,001
Eliminated on disposal	-	-	-	-
At 31 March 2021	<u>5,076</u>	<u>55,645</u>	<u>14,408</u>	<u>75,129</u>
NET BOOK VALUE				
At 31 March 2021	<u>1,092</u>	<u>11,557</u>	<u>710</u>	<u>13,359</u>
At 31 March 2020	<u>1,284</u>	<u>13,597</u>	<u>699</u>	<u>15,581</u>

The notes form part of these financial statements

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	6,439	7,189
Prepayments	5,759	6,869
Accrued income	6,046	1,662
	<u>18,244</u>	<u>15,720</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	4,342	15,589
Accrued expenses	9,503	8,374
	<u>13,845</u>	<u>23,963</u>

13. MOVEMENT IN FUNDS

	At 31.3.21	Net movement in funds	At 01.04.20
	£	£	£
Unrestricted funds			
General fund	118,203	3,840	114,363
Restricted funds			
Eleanor Rathbone	125	(35)	160
Your Wirral	483	(88)	571
Transformation Fund	1,361	(249)	1,610
NLDC	1,222	-	1,222
Feeding Birkenhead	2,660	2,660	-
FSM	-	-	-
	<u>5,851</u>	<u>2,288</u>	<u>3,563</u>
TOTAL FUNDS	<u>124,054</u>	<u>6,128</u>	<u>117,927</u>

The notes form part of these financial statements

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. NET MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Fund transfers	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	220,417	(216,577)	-	3,840
Restricted funds				
Eleanor Rathbone	-	(35)	-	(35)
Your Wirral	-	(88)	-	(88)
Transformation Fund	-	(249)	-	(249)
NLDC	-	-	-	-
Feeding Birkenhead	2,900	(240)	-	2,660
FSM	51,057	(51,057)	-	-
	<u>53,957</u>	<u>(51,669)</u>	<u>-</u>	<u>2,288</u>
TOTAL FUNDS	<u>274,374</u>	<u>(268,246)</u>	<u>-</u>	<u>6,128</u>

The notes form part of these financial statements

14. NET MOVEMENT IN FUNDS - continued

Purposes of restricted funds

Community Development Foundation - Community and youth projects

Feeding Birkenhead - For delivery of fun and food projects as part of Feeding Birkenhead initiative

Wirral Council Constituency Funding – To support the development of based initiatives

NLDC – To deliver workshops in a variety of subjects

FSM – To provide free school meals to disadvantaged pupils!

15. OTHER FINANCIAL COMMITMENTS

The charity operates from St James Centre. This is leased from Wirral Borough Council for a nominal peppercorn rent.

16. POST BALANCE SHEET EVENTS

The financial statements were approved by the board on 4th February 2022.

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets	Net Current Assets	2021 Total
	£	£	£
Restricted funds	2,287	3,564	5,851
Unrestricted funds	11,072	107,131	118,203
	<u>13,359</u>	<u>110,695</u>	<u>124,054</u>

	Fixed Assets	Net Current Assets	2020 Total
	£	£	£
Restricted funds	2,659	904	3,563
Unrestricted funds	12,922	101,442	114,364
	<u>15,581</u>	<u>102,346</u>	<u>117,927</u>

18. RELATED PARTY TRANSACTIONS

There have been no related party transactions in the reporting period.

19. STATUTORY INFORMATION

North Birkenhead Development Trust is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Reference and administrative details page within the Trustees' Report

The presentation currency of the finance statements is the Pound Sterling (£)

North Birkenhead Development Trust
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

20. COMPARATIVES FOR THE SoFA

		Unrestricted funds	Restricted funds	Year Ended 31.3.20 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS				
Income from generated funds				
Income from investments	2	286	-	286
Income from charitable activities				
Grants receivable	3	3,296	51,400	54,696
Rental income		103,539	-	103,539
Donations and legacies		1,433	-	1,433
Cafe income		11,207	-	57,578
Shop and other income		<u>57,578</u>	<u>-</u>	<u>11,207</u>
Total income and endowments		177,339	51,400	228,739
EXPENDITURE				
Expenditure on raising funds	4	22,229	-	22,229
Expenditure on charitable activities	5	<u>231,911</u>	<u>50,830</u>	<u>282,741</u>
Total expenditure		254,140	50,830	304,970
		<u> </u>	<u> </u>	<u> </u>
NET INCOME / (EXPENDITURE)		(76,801)	570	(76,231)

The notes form part of these financial statements

North Birkenhead Development Trust
Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	Year Ended 31.3.21 £	Year Ended 31.3.20 £
INCOMING RESOURCES		
Income from Investments		
Deposit account interest	43	286
	43	286
Income from charitable activities		
Rental income	74,422	103,539
Grants	101,872	54,696
Donations	2,046	1,433
Cafe income	-	57,578
Shop income	-	11,207
Other grant income	95,991	-
	<u>274,331</u>	<u>228,739</u>
Total income and endowments	274,374	228,739
RESOURCES EXPENDED		
Charitable activities		
Cafe purchases	432	20,290
Shop costs	1,820	1,939
Wages	137,859	147,860
Rates and water	8,654	13,766
Insurance	4,736	4,793
Light and heat	25,615	39,237
Telephone	3,308	2,838
Postage and stationery	490	629
Advertising	-	-
Sundries	5,929	6,899
Travelling	21	605
Repairs & renewals	10,196	12,817
Cleaning	1,368	2,983
Professional fees	295	605
Subscriptions	335	150
Clothing costs	-	174
	<u>201,058</u>	<u>266,447</u>

This page does not form part of the statutory financial statements

