

EAST DULWICH COMMUNITY CENTRE ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

EAST DULWICH COMMUNITY CENTRE ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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EAST DULWICH COMMUNITY CENTRE ASSOCIATION

INFORMATION

Charity No : 1113395

Date of Registration : 22 March 2006

Principal Address : 46 - 50 Darrell Road
London SE22 9NL

Trustees : Martin Warren Chapman
Janet Elizabeth Coy
Robert Forsythe (resigned in May 2024)
Niilante Ogunsola-Ribeiro (appointed in July 2024)

Independent Examiner : Mrs D. Sequeira, B.A. (Hons), B.Ed
Leslie J. Sequeira & Co.
Magnum House
133 Half Moon Lane
London SE24 9JY

EAST DULWICH COMMUNITY CENTRE ASSOCIATION

Charity No: 1113395

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are pleased to present their Report and the Financial Statements of the Association for the year ended 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Community association and is governed by its Trust Deed dated 18 February 2006. It is an autonomous lay volunteer managed local community charity.

The trustees during the year were:

| | |
|-----------------------------|--------------------------|
| Mr Martin Warren Chapman | |
| Ms Janet Elizabeth Coy | |
| Mr Robert Forsythe | (resigned in May 2024) |
| Mr Nilante Ogunsola-Ribeiro | (appointed in July 2024) |

Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees.

OBJECTIVES AND ACTIVITIES

The Association was established to maintain and manage the Community Centre on behalf of Southwark Council, the landlord.

Our Centre is not just a building; it is a community made of people. It is a neutral space where people come together for a wide variety of activities. It is not identified by any particular ethnicity, religion, age or gender group. It is open to all. Our aim is to be accessible and affordable to everyone in the area who wants to use rooms.

Our rooms are available for booking from 8 am to 9 pm 7 days a week for 50 weeks of the year. Bookings can be made by phone, email or via our website.

We are affordable to most people because we have a range of room hire charges to suit their ability to pay.

Summary Of Activity

Our financial year started in April 2024 with the Centre building on the level of bookings since Covid. The number of private (one-off) hirers amounted to 183 hours.

The regular hirers who were able to meet during this year included:

| | |
|--|------------------------|
| Alcoholics Anonymous | New Day Ministries |
| Baby Sensory | Pilates |
| Barry Area Residents Association | Tots Tennis |
| Bible Way | Woodcraft |
| Goose Green branch of the Labour Party | Tae Kwondo |
| Eos Dance | Youth Learning Network |
| Men's Group | Baby Spanish |

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit

We believe we have a positive effect on the local community and bring footfall to the area which everyone benefits from. Our footfall for the year was around 2,184 hours of hall hire, equating to about 22,000 visits to the centre. This was slightly up from the previous year of 2,058 hours.

FINANCIAL PERFORMANCE

Income was markedly higher than last year at £50,692 (2024 - £42,201). Expenditure was a little higher than last year at £46,818 (2024 - £45,024). As a result, we ended the year with a surplus of £3,873.

This reflects the increase in the hours booked as we build on the level of bookings which increased to 2,184 hours compared with 2,058 hours the previous year. We have included the free hours given to hirers.

Reserves Policy

All of our unrestricted funds are held as reserves. At the end of the financial year we held around £73,407.

We hold unrestricted funds to mitigate against financial risk and meet major improvement or repair costs not covered by Southwark Council.

Projections of Income and Expenditure for 2025-26

The number of hirers is gradually increasing and we expect to exceed this financial year's income from hall hire. We will endeavor to maintain expenditure at the same level.

OUR HIRERS APPRECIATE THE CENTRE:

"I have now been hiring the East Dulwich Community Centre for 15 years. A very long, and very happy time, thanks to the hard work and support of its wonderful managers."

"Woodcraft has been using the Centre for many years, and over this time, hundreds of local children have had both fun and learning at the Community Centre. The children particularly love the play space outside - after sitting still at school all day, its great to be able to run and play games in a safe space outside."

"EDCC is an accessible and welcoming Community Resource with helpful, friendly and professional staff. Thank you!"

A lovely Community Centre with ample space for our activities, supported by wonderful and communicative staff."

THANKS

We extend our sincere thanks to everyone who supported us throughout the year. In particular, we are grateful to Barbara Enoe, Kaiche Enoe, and Mark Treasure for their dedicated day-to-day management of the Centre. Special thanks also go to Kate Start for her careful stewardship of our finances, ensuring we remained within budget and kept any deficit to a minimum.

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE

We envisage continuing to play an important role in the local community as the only non-political, non-religious space for hire in the area. We are improving the way we communicate with our current hirers and are broadening our marketing strategies.

For and on behalf of the Trustees

Date: 20th October 2025

Martin Chapman
Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST DULWICH COMMUNITY CENTRE ASSOCIATION
(Charity No 1113395)**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025, which are set out on pages 6 to 11.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect,:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs D. Sequeira, B.A. (Hons), B.Ed
Leslie J. Sequeira & Co.
Accountants**

Magnum House, 133 Half Moon Lane
LONDON SE24 9JY

Date: 20th October 2025

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Statement of Financial Activities
Year Ended 31 March 2025

| | <u>Note</u> | Unrestricted <u>Funds</u> £ | Restricted <u>Funds</u> £ | Total <u>2025</u> £ | Total <u>2024</u> £ |
|--|-------------|-----------------------------------|---------------------------------|---------------------------|---------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming Resources from Generated Funds | | | | | |
| Voluntary income : Donations & Grants | | 120 | 1,941 | 2,061 | 2,314 |
| Inter-fund transfer | | | | | |
| Incoming Resources from Charitable Activities | | | | | |
| Hall hire | | 48,631 | - | 48,631 | 39,887 |
| Total Incoming Resources | | <u>48,751</u> | <u>1,941</u> | <u>50,692</u> | <u>42,201</u> |
| RESOURCES EXPENDED | | | | | |
| Charitable Expenditure | | | | | |
| Charitable activities | 3 | 41,105 | 1,000 | 42,105 | 39,597 |
| Governance Costs | | | | | |
| | 3 | 4,493 | 220 | 4,713 | 5,427 |
| Total Resources Expended | | <u>45,598</u> | <u>1,220</u> | <u>46,818</u> | <u>45,024</u> |
| Net movement in funds | | 3,152 | 721 | 3,873 | (2,822) |
| Total Funds Brought Forward | | 70,255 | - | 70,255 | 73,077 |
| Total Funds Carried Forward | | <u>73,407</u> | <u>721</u> | <u>74,128</u> | <u>70,255</u> |

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Balance Sheet

As At 31 March 2025

| | <u>Note</u> | <u>Unrestricted Funds £</u> | <u>Restricted Funds £</u> | <u>Total 2025 £</u> | <u>Total 2024 £</u> |
|---|-------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible Assets | 7 | <u>1,760</u> | <u>-</u> | <u>1,760</u> | <u>1,662</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 450 | - | 450 | 678 |
| Cash at bank and in hand | | 75,065 | 721 | 75,786 | 72,032 |
| Total Current Assets | | <u>75,515</u> | <u>721</u> | <u>76,236</u> | <u>72,710</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | <u>3,868</u> | <u>-</u> | <u>3,868</u> | <u>4,117</u> |
| Net Current Assets / (Liabilities) | | <u>71,647</u> | <u>721</u> | <u>72,368</u> | <u>68,593</u> |
| Net Assets | | <u><u>73,407</u></u> | <u><u>721</u></u> | <u><u>74,128</u></u> | <u><u>70,255</u></u> |
| FUNDS OF THE CHARITY | | | | | |
| Unrestricted Funds | | 73,407 | 721 | 74,128 | 70,255 |
| Restricted Funds | | - | - | - | - |
| Total Funds | | <u><u>73,407</u></u> | <u><u>721</u></u> | <u><u>74,128</u></u> | <u><u>70,255</u></u> |

The accounts were approved by the Trustees on 20th October 2025

and signed on their behalf by

Martin Chapman
Chairman

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Notes to the Accounts

1. BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), with accounting standards and with the Charities Act 2011 and applicable regulations.

2. ACCOUNTING POLICIES

2.1 Incoming Resources

a) Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- i) the charity becomes entitled to the resources;
- ii) the trustees are virtually certain they will receive the resources; and
- iii) the monetary value can be measured with sufficient reliability.

b) Incoming Resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SOFA.

c) Grants & Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

d) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

e) Contractual income and performance related grants

This is only included in the SOFA once the related goods or services have been delivered.

f) Gifts in kind

- i) Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- ii) Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
- iii) Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

g) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

h) Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

i) Investment income

This is included in the accounts when receivable.

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Notes to the Accounts

2.2 Expenditure and Liabilities

- a) Liability recognition
 Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
- b) Governance costs
 These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
- c) Grants with performance conditions
 Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.
- d) Grants payable without performance conditions
 These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and are valued at cost or reasonable value on receipt. The capitalised fixed assets are depreciated at 25% on a reducing balance basis.

3. ANALYSIS OF RESOURCES EXPENDED

| | Unrestricted <u>Funds</u> £ | Restricted <u>Funds</u> £ | Total <u>2025</u> £ | Total <u>2024</u> £ |
|------------------------------|-----------------------------------|---------------------------------|---------------------------|---------------------------|
| Charitable Activities | | | | |
| Donations | 50 | - | 50 | 50 |
| Events & Publicity | - | 1,000 | 1,000 | |
| Professional fees | 2,852 | - | 2,852 | 2,905 |
| Volunteers' honorarium fees | 2,955 | - | 2,955 | 2,936 |
| Cleaning | 11,957 | - | 11,957 | 11,613 |
| Caretaker | 11,640 | - | 11,640 | 11,131 |
| Gardening | 663 | - | 663 | 450 |
| Utilities | 7,594 | - | 7,594 | 6,505 |
| Telephone/Internet | 873 | - | 873 | 848 |
| Insurance | 358 | - | 358 | 341 |
| Repairs & Maintenance | 2,164 | - | 2,164 | 2,818 |
| | <u>41,105</u> | <u>1,000</u> | <u>42,105</u> | <u>39,597</u> |

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Notes to the Accounts

3. ANALYSIS OF RESOURCES EXPENDED (CONT'D)

| | Unrestricted | Restricted | Total | Total |
|--------------------------------|---------------------|-------------------|---------------------|---------------------|
| | <u>Funds</u> | <u>Funds</u> | <u>2025</u> | <u>2024</u> |
| | £ | £ | £ | £ |
| Governance Costs | | | | |
| AGM & Social Events | 234 | - | 234 | 716 |
| Rent & Rates | 260 | - | 260 | 260 |
| Printing, Postage & Stationery | 154 | - | 154 | 246 |
| Bookkeeping | 2,440 | 220 | 2,660 | 2,835 |
| Website | 69 | - | 69 | 84 |
| Bank charges | - | - | - | 12 |
| Accountancy | 750 | - | 750 | 720 |
| Equipment depreciation | 587 | - | 587 | 554 |
| | <u>4,493</u> | <u>220</u> | <u>4,713</u> | <u>5,427</u> |

4. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

4.1 Trustee Expenses

No payments of expenses were made to the trustees during the year.

4.2 Independent Examiner's Fees

The amount payable to the Independent Examiner amounts to £750 VAT inclusive (2024 - £720) for preparing and reporting on this year's financial statements.

5. Payments for Services Received

Various services were provided by individuals to the charity as self-employed in arm's length transactions. Payments to these individuals have been included in their respective expenses category in the accounts.

6. HONORARIUM FEES

| | <u>2025</u> | <u>2024</u> |
|-----------------|--------------|--------------|
| | £ | £ |
| Booking officer | <u>2,955</u> | <u>2,936</u> |

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Notes to the Accounts

7. TANGIBLE FIXED ASSETS

| | Fixtures, Fittings & Equipment General £ | Fixtures, Fittings & Equipment Restricted £ |
|---------------------------------|--|---|
| <u>Cost</u> | | |
| Balance brought forward | 18,808 | 1,815 |
| Additions | 685 | - |
| | <u>19,493</u> | <u>1,815</u> |
| <u>Accumulated Depreciation</u> | | |
| Balance brought forward | 17,146 | 1,815 |
| Charge for the year | 587 | - |
| Balance carried forward | <u>17,733</u> | <u>1,815</u> |
| <u>Net Book Value</u> | | |
| At 31 March 2025 | <u><u>1,760</u></u> | <u><u>-</u></u> |
| At 31 March 2024 | <u><u>1,662</u></u> | <u><u>-</u></u> |

8. DEBTORS & PREPAYMENTS

| | <u>2025</u> £ | <u>2024</u> £ |
|---|-------------------|-------------------|
| <u>Amounts falling due within one year:</u> | | |
| Hall hire fees | 450 | 678 |
| Other debtors | 54 | - |
| | <u><u>504</u></u> | <u><u>678</u></u> |

9. CREDITORS & ACCRUALS

| | <u>2025</u> £ | <u>2024</u> £ |
|--|---------------------|---------------------|
| <u>General Funds</u> | | |
| Refundable deposits received | 1,040 | 1,100 |
| Booking fees received in advance | 709 | 650 |
| Utilities | 1,173 | 645 |
| Other creditors | 196 | 1,002 |
| Accountancy/Independent examiner's fee | 750 | 720 |
| | <u><u>3,868</u></u> | <u><u>4,117</u></u> |