

**EAST DULWICH COMMUNITY CENTRE ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2024**

# **EAST DULWICH COMMUNITY CENTRE ASSOCIATION**

## **FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2024**

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## **EAST DULWICH COMMUNITY CENTRE ASSOCIATION**

### **INFORMATION**

Charity No : 1113395

Date of Registration : 22 March 2006

Principal Address : 46 - 50 Darrell Road  
London SE22 9NL

Trustees : Martin Warren Chapman  
Janet Elizabeth Coy  
Robert Forsythe  
Sarah Welfare (Resigned 18/06/2023)

Independent Examiner : Mrs D. Sequeira, B.A. (Hons), B.Ed  
Leslie J. Sequeira & Co.  
Magnum House  
133 Half Moon Lane  
London SE24 9JY

**EAST DULWICH COMMUNITY CENTRE ASSOCIATION**  
**Charity No: 1113395**

**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees are pleased to present their Report and the Financial Statements of the Association for the year ended 31 March 2024.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is constituted as a Community association and is governed by its Trust Deed dated 18 February 2006. It is an autonomous lay volunteer managed local community charity.

The trustees during the year were:

Mr Martin Warren Chapman  
Ms Janet Elizabeth Coy  
Mr Robert Forsythe  
Ms Sarah Welfare (Unfortunately, Sarah resigned in June 2023)

Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees.

**OBJECTIVES AND ACTIVITIES**

The Association was established to maintain and manage the community centre on behalf of Southwark Council, the landlord.

Our Centre is not just a building; it is a community made of people. It is a neutral space where people come together for a wide variety of activities. It is not identified by any particular ethnicity, religion, age or gender group. It is open to all. Our aim is to be accessible and affordable to everyone in the area who wants to use rooms.

Our rooms are available for booking from 8 am to 9 pm 7 days a week for 50 weeks of the year. Bookings can be made by phone, email or via our website.

We are affordable to most people because we have a range of room hire charges to suit their ability to pay.

**Summary Of Activity**

Our financial year started in April 2023 with the centre open and striving to build on the level of bookings since Covid. The number of private (one-off) hirers increased.

The regular hirers who were able to meet during this year included:

Alcoholics Anonymous	Little Smiles
Baby Sensory	MP Surgery
Barry Area Residents Association	Men's Group
Bible Way	New Day Ministries
East Dulwich Labour Party	Pilates
Eos Dance	Serbian Classes
Glorious Council	Tots Tennis
Goose Green councillor surgeries	Woodcraft
Gumboots After School Club	Yoga -2 classes

**Public Benefit**

We believe we have a positive effect on the local community and bring footfall to the area which everyone

## **EAST DULWICH COMMUNITY CENTRE ASSOCIATION**

**Charity No: 1113395**

### **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

benefits from. Our footfall for the year was around 2,058 hours of hall hire, equating to about 21,000 people accessing the centre. This was slightly up from the previous year of 2,048 hours.

#### **FINANCIAL PERFORMANCE**

Income was slightly more than last year at £42,201. Expenditure was more than last year at £45,024. There were increases in utility costs as well as repairs and maintenance. As a result, we ended the year with a deficit of £2,822.

There was not the increase in bookings we had hoped for. Therefore, bookings still have not returned to pre-covid levels. In addition, there is still a squeeze on spending due to the cost of living crisis. The number of hours booked slightly increased compared with the previous year (2,058 hours compared with 2,048 hours). We have included the free hours given to hirers. We may have to adjust to having fewer hours booked in the future.

#### **Reserves Policy**

All of our reserves are unrestricted funds. At the end of the financial year we held around £70,255.

We hold unrestricted funds to mitigate against financial risk and meet major improvement or repair costs not covered by Southwark Council.

#### **Projections of Income and Expenditure for 2024-25**

Income is projected to be around £45,000 and expenditure is projected to be around £47,000. We are projecting a deficit of £2,000. To balance the books, we will have to increase our hall hire charges by an average of £1 per hour.

#### **OUR HIRERS APPRECIATE THE CENTRE:**

*"In 14 years hiring the Centre, what I have always noticed and appreciated is the care for each of us as individuals, as well as the managers' focus on improving their service and facilities for all users, at all times."*

*"The community centre is accessible and well maintained!"*

*"We appreciate its size and versatility."*

*"The Centre is the perfect place for my baby group. It is safe and secure, with plenty of space inside and outside. The community centre staff are brilliant, warm and welcoming."*

#### **THANKS**

Thanks are due to everyone who helped us over the year. In particular, thanks are due to Barbara Enoe, Kaiche Enoe and Mark Treasure for their day to day management of the centre. Also to Kate Start, for managing our finances day-to-day and ensuring that the deficit was minimised.

#### **FUTURE**

In these uncertain times, we hope to be able to continue to play a vital role in the life of East Dulwich and surrounding areas. We will improve our communication with both current and potential users of the centre, and will further improve the premises and its facilities.

**EAST DULWICH COMMUNITY CENTRE ASSOCIATION**

**Charity No: 1113395**

**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

We recently had a visit from Ellie Reeves, our MP from this year. She wrote:

*"I also visited the much loved East Dulwich Community Centre. It was great to hear from the team of staff and trustees who run this facility. I was delighted to learn about all of the different classes and activities, and I was very struck by the trustees' and volunteers' dedication to maintaining this space and ensuring it remains accessible to the local community."*

For and on behalf of the Trustees



**Martin Chapman**  
Chairman

Date: 15th October 2024



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EAST DULWICH COMMUNITY CENTRE ASSOCIATION**  
(Charity No 1113395)

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2024, which are set out on pages 6 to 11.

**Responsibilities and Basis of Report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

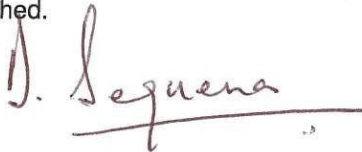
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect,:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs D. Sequeira, B.A. (Hons), B.Ed**  
**Leslie J. Sequeira & Co.**  
**Accountants**

Magnum House, 133 Half Moon Lane  
LONDON SE24 9JY

Date: 15th October 2024

**EAST DULWICH COMMUNITY CENTRE ASSOCIATION**  
**Charity No: 1113395**

**Statement of Financial Activities**  
**Year Ended 31 March 2024**

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Voluntary income : Donations & Grants		2,314	-	2,314	-
Inter-fund transfer					
<b>Incoming Resources from Charitable Activities</b>					
Hall hire		39,887	-	39,887	41,330
<b>Total Incoming Resources</b>		<b><u>42,201</u></b>	<b><u>-</u></b>	<b><u>42,201</u></b>	<b><u>41,330</u></b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable Expenditure</b>					
Charitable activities	3	39,597	-	39,597	36,427
<b>Governance Costs</b>	3	5,427	-	5,427	5,380
<b>Total Resources Expended</b>		<b><u>45,024</u></b>	<b><u>-</u></b>	<b><u>45,024</u></b>	<b><u>41,807</u></b>
<b>Net movement in funds</b>		<b>(2,822)</b>	<b>-</b>	<b>(2,822)</b>	<b>(477)</b>
Total Funds Brought Forward		73,077	-	73,077	73,554
<b>Total Funds Carried Forward</b>		<b><u>70,255</u></b>	<b><u>-</u></b>	<b><u>70,255</u></b>	<b><u>73,077</u></b>



**EAST DULWICH COMMUNITY CENTRE ASSOCIATION**  
**Charity No: 1113395**

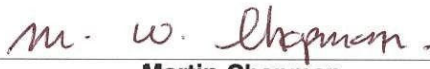
**Balance Sheet**

**As At 31 March 2024**

	<u>Note</u>	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>Total 2024 £</u>	<u>Total 2023 £</u>
<b>FIXED ASSETS</b>					
<b>Tangible Assets</b>	7	<u>1,662</u>	<u>-</u>	<u>1,662</u>	<u>1,684</u>
<b>CURRENT ASSETS</b>					
Debtors	8	678	-	678	648
Cash at bank and in hand		72,031	-	72,031	73,785
<b>Total Current Assets</b>		<u>72,710</u>	<u>-</u>	<u>72,710</u>	<u>74,433</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>4,117</u>	<u>-</u>	<u>4,117</u>	<u>3,040</u>
<b>Net Current Assets / (Liabilities)</b>		<u>68,592</u>	<u>-</u>	<u>68,592</u>	<u>71,393</u>
<b>Net Assets</b>		<u><u>70,255</u></u>	<u><u>-</u></u>	<u><u>70,255</u></u>	<u><u>73,077</u></u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds		70,255	-	70,255	73,077
Restricted Funds		-	-	-	-
<b>Total Funds</b>		<u><u>70,255</u></u>	<u><u>-</u></u>	<u><u>70,255</u></u>	<u><u>73,077</u></u>

The accounts were approved by the Trustees on 15th October 2024

and signed on their behalf by

  
**Martin Chapman**  
Chairman

**EAST DULWICH COMMUNITY CENTRE ASSOCIATION**  
**Charity No: 1113395**

**Notes to the Accounts**

**1. BASIS OF ACCOUNTING**

These accounts have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), with accounting standards and with the Charities Act 2011 and applicable regulations.

**2. ACCOUNTING POLICIES**

**2.1 Incoming Resources**

a) Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- i) the charity becomes entitled to the resources;
- ii) the trustees are virtually certain they will receive the resources; and
- iii) the monetary value can be measured with sufficient reliability.

b) Incoming Resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SOFA.

c) Grants & Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

d) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

e) Contractual income and performance related grants

This is only included in the SOFA once the related goods or services have been delivered.

f) Gifts in kind

- i) Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- ii) Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
- iii) Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

g) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

h) Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

i) Investment income

This is included in the accounts when receivable.

**EAST DULWICH COMMUNITY CENTRE ASSOCIATION**  
**Charity No: 1113395**

**Notes to the Accounts**

**2.2 Expenditure and Liabilities**

a) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

b) Governance costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

c) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

d) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**2.3 Assets**

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and are valued at cost or reasonable value on receipt. The capitalised fixed assets are depreciated at 25% on a reducing balance basis.

**3. ANALYSIS OF RESOURCES EXPENDED**

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2024</u> £	Total <u>2023</u> £
<b>Charitable Activities</b>				
Donations	50	-	50	50
Professional fees	2,905	-	2,905	2,415
Volunteers' honorarium fees	2,936	-	2,936	2,885
Cleaning	11,613	-	11,613	11,384
Caretaker	11,131	-	11,131	11,323
Gardening	450	-	450	481
Utilities	6,505	-	6,505	5,267
Telephone/Internet	848	-	848	662
Insurance	341	-	341	341
Repairs & Maintenance	2,817	-	2,817	1,619
	<u><b>39,597</b></u>	<u><b>-</b></u>	<u><b>39,597</b></u>	<u><b>36,427</b></u>

**EAST DULWICH COMMUNITY CENTRE ASSOCIATION**  
**Charity No: 1113395**

**Notes to the Accounts**

**3. ANALYSIS OF RESOURCES EXPENDED (CONT'D)**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Governance Costs</b>				
AGM & Social Events	716	-	716	131
Rent & Rates	260	-	260	260
Printing, Postage & Stationery	246	-	246	96
Bookkeeping	2,835	-	2,835	2,975
Website	84	-	84	667
Bank charges	12	-	12	-
Accountancy	720	-	720	690
Equipment depreciation	554	-	554	561
	<u>5,427</u>	<u>-</u>	<u>5,427</u>	<u>5,380</u>

**4. DETAILS OF CERTAIN ITEMS OF EXPENDITURE**

**4.1 Trustee Expenses**

No payments of expenses were made to the trustees during the year.

**4.2 Independent Examiner's Fees**

The amount payable to the Independent Examiner amounts to £720 VAT inclusive (2023 - £690) for preparing and reporting on this year's financial statements.

**5. Payments for Services Received**

Various services were provided by individuals to the charity as self-employed in arm's length transactions. Payments to these individuals have been included in their respective expenses category in the accounts.

**6. HONORARIUM FEES**

	<u>2024</u> £	<u>2023</u> £
Booking officer	<u>2,936</u>	<u>2,885</u>

**EAST DULWICH COMMUNITY CENTRE ASSOCIATION**  
**Charity No: 1113395**

**Notes to the Accounts**

**7. TANGIBLE FIXED ASSETS**

	Fixtures, Fittings & Equipment General £	Fixtures, Fittings & Equipment Restricted £
<u>Cost</u>		
Balance brought forward	18,276	1,815
Additions	532	-
	<u>18,808</u>	<u>1,815</u>
<u>Accumulated Depreciation</u>		
Balance brought forward	16,592	1,815
Charge for the year	554	-
Balance carried forward	<u>17,146</u>	<u>1,815</u>
<u>Net Book Value</u>		
At 31 March 2024	<u>1,662</u>	<u>-</u>
At 31 March 2023	<u>1,684</u>	<u>-</u>

**8. DEBTORS & PREPAYMENTS**

	<u>2024</u> £	<u>2023</u> £
<u>Amounts falling due within one year:</u>		
Hall hire fees	<u>678</u>	<u>648</u>

**9. CREDITORS & ACCRUALS**

	<u>2024</u> £	<u>2023</u> £
<u>General Funds</u>		
Refundable deposits received	1,100	1,540
Booking fees received in advance	650	531
Utilities	645	279
Other creditors	1,002	-
Accountancy/Independent examiner's fee	720	690
	<u>4,117</u>	<u>3,040</u>

