

EAST DULWICH COMMUNITY CENTRE ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

EAST DULWICH COMMUNITY CENTRE ASSOCIATION

FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

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EAST DULWICH COMMUNITY CENTRE ASSOCIATION

INFORMATION

Charity No : 1113395

Date of Registration : 22 March 2006

Principal Address : 46 - 50 Darrell Road
London SE22 9NL

Trustees : Martin Warren Chapman
Janet Elizabeth Coy
Robert Forsythe
Sarah Welfare (Resigned 18/06/2023)

Independent Examiner : Mrs D. Sequeira, B.A. (Hons), B.Ed
Leslie J. Sequeira & Co.
Magnum House
133 Half Moon Lane
London SE24 9JY

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are pleased to present their Report and the Financial Statements of the Association for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Community association and is governed by its Trust Deed dated 18 February 2006. It is an autonomous lay volunteer managed local community charity.

The trustees during the year were:

Mr Martin Warren Chapman
Ms Janet Elizabeth Coy
Mr Robert Forsythe
Ms Sarah Welfare

Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees.

OBJECTIVES AND ACTIVITIES

The Association was established to maintain and manage the community centre on behalf of Southwark Council, the landlord.

Our Centre is not just a building, it is a community made of people. It is a neutral space where people come together for a wide variety of activities. It is not identified by any particular ethnicity, religion, age or gender group. It is open to all. Our aim is to be accessible and affordable to everyone in the area who wants to use rooms.

Our rooms are available for booking from 8 am to 9 pm 7 days a week for 50 weeks of the year. Bookings can be made by phone, email or via our website.

We are affordable to most people because we have a range of room hire charges to suit their ability to pay.

Summary Of Activity

Our financial year started in April 2022 with the centre open and building on the increasing level of bookings.

The number of private hirers increased.

The regular hirers who were able to meet during this year included:

Alcoholics Anonymous	MP Surgery
Anointed Praise	Men's Group
Barry Area Residents Association	Monday fit
Bible Way	New Day Ministries
Birth Group	Pilates
Clip Theatre	Serbian Classes
Eos Dance	Stephen Crichtlow
Gathered	Tots tennis
Goose Green councillor surgeries	Woodcraft
Groad	Yoga
Gumboots After School Club	

We held a Hustings and the centre was used as a Polling station for 2 wards.

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Public Benefit

We believe we have a positive effect on the local community and bring footfall to the area which everyone benefits from. Our footfall for the year was better than the year before and was around 2,000 hours of hall hire, equating to about 20,000 people accessing the centre. We were able to support the local charity Get Rid Of and Donate by providing them with the space to run their events.

Our hirers appreciate the centre:

"The community centre has always been a nurturing environment for myself and my yogis over the years. Thank you!"

"The Centre is a lively, well managed facility that has allowed my business to grow along the years. The support and care offered to providers and users is what made it so popular in the area."

"The Centre is a fantastic community resource - always spotlessly clean and tidy, well managed, and a great space to use, especially the outside playground."

FINANCIAL PERFORMANCE

Income was less than last year at £41,330. Expenditure was more than last year at £41,807. As a result, we ended the year with a deficit of £477.

Bookings did not return to pre-pandemic levels. In addition, there was a squeeze on spending due to the cost-of-living crisis. The number of hours booked was down compared with the previous year (2,250 hours compared with 2,520 hours). We have included the free hours given to hirers. We may have to adjust to having fewer hours booked in the future.

Reserves Policy

All of our reserves are unrestricted funds. At the end of the financial year we held around £73,077.

We hold unrestricted funds to mitigate against financial risk and meet major improvement or repair costs not covered by Southwark Council.

Projections of Income and Expenditure for 2023-24

Income is projected to be around £43,000 and expenditure is projected to be around £44,000. We are projecting a deficit of £1,000. However, if we increased our charges by as little as 50p across the board, we could break even.

THANKS

Thanks are due to everyone who helped us over the year. In particular, thanks are due to Barbara Enoe, Kaiche Enoe and Mark Treasure for their day to day management of the centre. Also to Kate Start, for managing our finances day-to-day and ensuring that the deficit was minimised.

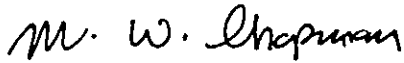
FUTURE

In these uncertain times, we hope to be able to continue to play a vital role in the life of East Dulwich and surrounding areas. We will improve our communication with both current and potential users of the centre, and will further improve the premises and its facilities.

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

For and on behalf of the Trustees



Martin Chapman
Chairman

Date: 16th October 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST DULWICH COMMUNITY CENTRE ASSOCIATION
(Charity No 1113395)**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2023, which are set out on pages 6 to 11.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

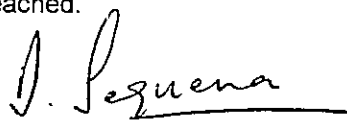
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs D. Sequeira, B.A. (Hons), B.Ed
Leslie J. Sequeira & Co.
Accountants**

Magnum House, 133 Half Moon Lane
LONDON SE24 9JY

Date: 16th October 2023

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Statement of Financial Activities
Year Ended 31 March 2023

	<u>Note</u>	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2023</u> £	Total <u>2022</u> £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary income : Donations & Grants		-	-	-	1,040
Inter-fund transfer		17	(17)		
Incoming Resources from Charitable Activities					
Hall hire		41,330	-	41,330	45,121
Total Incoming Resources		<u>41,347</u>	<u>(17)</u>	<u>41,330</u>	<u>46,161</u>
RESOURCES EXPENDED					
Charitable Expenditure					
Charitable activities	3	36,427	-	36,427	31,868
Governance Costs	3	5,380	-	5,380	4,510
Total Resources Expended		<u>41,807</u>	<u>-</u>	<u>41,807</u>	<u>36,378</u>
Net movement in funds		(460)	(17)	(477)	9,783
Total Funds Brought Forward		73,537	17	73,554	63,771
Total Funds Carried Forward		<u>73,077</u>	<u>-</u>	<u>73,077</u>	<u>73,554</u>

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Balance Sheet

As At 31 March 2023

	<u>Note</u>	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2023</u> £	Total <u>2022</u> £
FIXED ASSETS					
Tangible Assets	7	<u>1,684</u>	<u>-</u>	<u>1,684</u>	<u>1,612</u>
CURRENT ASSETS					
Debtors	8	648	-	648	207
Cash at bank and in hand		73,785	-	73,785	75,797
Total Current Assets		<u>74,433</u>	<u>-</u>	<u>74,433</u>	<u>76,004</u>
CREDITORS					
Amounts falling due within one year	9	<u>3,040</u>	<u>-</u>	<u>3,040</u>	<u>4,062</u>
Net Current Assets / (Liabilities)		<u>71,393</u>	<u>-</u>	<u>71,393</u>	<u>71,942</u>
Net Assets		<u><u>73,077</u></u>	<u><u>-</u></u>	<u><u>73,077</u></u>	<u><u>73,554</u></u>
FUNDS OF THE CHARITY					
Unrestricted Funds		73,077	-	73,077	73,537
Restricted Funds	10	-	-	-	17
Total Funds		<u><u>73,077</u></u>	<u><u>-</u></u>	<u><u>73,077</u></u>	<u><u>73,554</u></u>

The accounts were approved by the Trustees on 16th October 2023.

and signed on their behalf by



Martin Chapman
Chairman

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Notes to the Accounts

1. BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), with accounting standards and with the Charities Act 2011 and applicable regulations.

2. ACCOUNTING POLICIES

2.1 Incoming Resources

a) Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- i) the charity becomes entitled to the resources;
- ii) the trustees are virtually certain they will receive the resources; and
- iii) the monetary value can be measured with sufficient reliability.

b) Incoming Resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SOFA.

c) Grants & Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

d) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

e) Contractual income and performance related grants

This is only included in the SOFA once the related goods or services have been delivered.

f) Gifts in kind

- i) Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- ii) Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
- iii) Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

g) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

h) Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

i) Investment income

This is included in the accounts when receivable.

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Notes to the Accounts

2.2 Expenditure and Liabilities

a) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

b) Governance costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

c) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

d) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and are valued at cost or reasonable value on receipt. The capitalised fixed assets are depreciated at 25% on a reducing balance basis.

3. ANALYSIS OF RESOURCES EXPENDED

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2023</u> £	Total <u>2022</u> £
Charitable Activities				
Donations	50	-	50	-
Professional fees	2,415	-	2,415	1,715
Volunteers' honorarium fees	2,885	-	2,885	2,750
Cleaning	11,384	-	11,384	10,738
Caretaker	11,323	-	11,323	9,907
Gardening	481	-	481	414
Utilities	5,267	-	5,267	3,823
Telephone/Internet	662	-	662	599
Insurance	341	-	341	358
Repairs & Maintenance	1,619	-	1,619	1,564
	<u>36,427</u>	<u>-</u>	<u>36,427</u>	<u>31,868</u>

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Notes to the Accounts

3. ANALYSIS OF RESOURCES EXPENDED (CONT'D)

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2023</u> £	Total <u>2022</u> £
Governance Costs				
AGM & Social Events	131	-	131	952
Rent & Rates	260	-	260	-
Printing, Postage & Stationery	96	-	96	73
Bookkeeping	2,975	-	2,975	2,240
Website	667	-	667	48
Accountancy	690	-	690	660
Equipment depreciation	561	-	561	537
	<u>5,380</u>	<u>-</u>	<u>5,380</u>	<u>4,510</u>

4. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

4.1 Trustee Expenses

No payments of expenses were made to the trustees during the year.

4.2 Independent Examiner's Fees

The amount payable to the Independent Examiner amounts to £690 VAT inclusive (2022 - £660) for preparing and reporting on this year's financial statements.

5. Payments for Services Received

Various services were provided by individuals to the charity as self-employed in arm's length transactions. Payments to these individuals have been included in their respective expenses category in the accounts.

6. HONORARIUM FEES

	<u>2023</u> £	<u>2022</u> £
Booking officer	<u>2,885</u>	<u>2,750</u>

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Notes to the Accounts

7. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment General £	Fixtures, Fittings & Equipment Restricted £
<u>Cost</u>		
Balance brought forward	17,643	1,815
Additions	633	-
	<u>18,276</u>	<u>1,815</u>
<u>Accumulated Depreciation</u>		
Balance brought forward	16,031	1,815
Charge for the year	561	-
Balance carried forward	<u>16,592</u>	<u>1,815</u>
<u>Net Book Value</u>		
At 31 March 2023	<u>1,684</u>	<u>-</u>
At 31 March 2022	<u>1,612</u>	<u>-</u>

8. DEBTORS & PREPAYMENTS

	<u>2023</u> £	<u>2022</u> £
<u>Amounts falling due within one year:</u>		
Hall hire fees	<u>648</u>	<u>207</u>

9. CREDITORS & ACCRUALS

	<u>2023</u> £	<u>2022</u> £
<u>General Funds</u>		
Refundable deposits received	1,540	1,940
Booking fees received in advance	531	874
Utilities	279	68
Rent	-	520
Accountancy/Independent examiner's fee	690	660
	<u>3,040</u>	<u>4,062</u>

10. MOVEMENT OF RESTRICTED FUNDS

	<u>Brought Forward</u> £	<u>Incoming Resources</u> £	<u>Transfer to General Fund</u> £	<u>Carried Forward</u> £
Development Project Fund	17	-	17	-
Total Funds	<u>17</u>	<u>-</u>	<u>17</u>	<u>-</u>