

EAST DULWICH COMMUNITY CENTRE ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

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EAST DULWICH COMMUNITY CENTRE ASSOCIATION

INFORMATION

Charity No : 1113395

Date of Registration : 22 March 2006

Principal Address : 46 - 50 Darrell Road
London SE22 9NL

Trustees : Martin Warren Chapman
Janet Elizabeth Coy
Robert Forsythe
Sarah Welfare

Independent Examiner : Mrs D. Sequeira, B.A. (Hons), B.Ed
Leslie J. Sequeira & Co.
Magnum House
133 Half Moon Lane
London SE24 9JY

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present their Report and the Financial Statements of the Association for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Community association and is governed by its Trust Deed dated 18 February 2006. It is an autonomous lay volunteer managed local community charity.

The trustees during the year were:

Mr Martin Warren Chapman
Ms Janet Elizabeth Coy
Mr Robert Forsythe
Ms Sarah Welfare

Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees.

OBJECTIVES AND ACTIVITIES

The Association was established to maintain and manage the community centre on behalf of Southwark Council, the landlord.

Our Centre is not just a building, it is a community made of people. It is a neutral space where people come together for a wide variety of activities. It is not identified by any particular ethnicity, religion, age or gender group. It is open to all. Our aim is to be accessible and affordable to everyone in the area who wants to use rooms.

Our rooms are available for booking from 8 am to 9 pm 7 days a week for 50 weeks of the year. Bookings can be made by phone, email or via our website.

We are affordable to most people because we have a range of room hire charges to suit their ability to pay.

Summary Of Activity

Our financial year started in April 2021 with the centre open and gradually increasing level of bookings.

Bookings gradually increased over the year as most groups were allowed to meet in person. The number of private hirers also increased. The regular hirers who were able to meet during this year included:

Alcoholics Anonymous	MP Surgery
Anointed Praise	Men's Group
Barry Area Residents Association	Monday fit
Bible Way	New Day Ministries
Clip Theatre	Serbian Classes
Eos Dance	Stephen Crichtlow
Gathered	Tots tennis
Gumboots After School Club	Woodcraft
London Slings	Yoga

We were unable to celebrate our 40th anniversary in 2020 due to COVID. We took the opportunity to celebrate this landmark in October 2021 with a social complete with big band and celebration cake. The event was attended by our MP as well as a founder member of the first committee for the community centre.

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Public Benefit

We believe we have a positive effect on the local community and bring footfall to the area which everyone benefits from. Our footfall for the year was better than the year before and was around 15,000.

Our hirers appreciate the centre:

The Centre is a lively, well managed facility that has allowed my business to grow along the years. The support and care offered to providers and users is what made it so popular in the area.

FINANCIAL PERFORMANCE

Income this year was £46,000, last year £13,500, an increase of around £32,500 or 240%. However, expenditure was up by only 10% (this year £36,000 compared with last year's £33,000). As income was more than expected and spending was less than expected, we ended the year with a surplus of over £9,000.

Bookings picked up quite quickly this year from last year's down turn and were up compared with last year. This year we had 2521 booked hours, last year 783 hours and we managed the increased activity without much of an increase in expenditure.

Reserves Policy

All of our reserves are unrestricted funds. At the end of the financial year we held around £73,500

We hold unrestricted funds to mitigate against financial risk and meet major improvement or repair costs not covered by Southwark Council.

Projected Income and Expenditure

Projected income is £45,000. It is difficult to project expenditure accurately due to spiralling costs but it is likely to be between £40,000 and £45,000.

THANKS

Thanks are due to everyone who helped us over the year. In particular, thanks are due to Barbara Enoe, Kaiche Enoe and Mark Treasure for their day to day management of the centre.

FUTURE

In these uncertain times, we hope to be able to continue to play a vital role in the life of East Dulwich and surrounding areas. We will improve our communication with both current and potential users of the centre and further improve the premises and its facilities.

For and on behalf of the Trustees


Martin Chapman
Chairman

Date: 17 October 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST DULWICH COMMUNITY CENTRE ASSOCIATION
(Charity No 1113395)**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2022, which are set out on pages 5 to 10.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

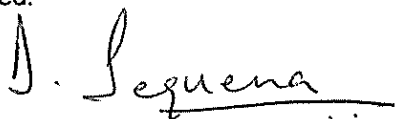
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs D. Sequeira, B.A. (Hons), B.Ed
Leslie J. Sequeira & Co.
Accountants**

Magnum House, 133 Half Moon Lane
LONDON SE24 9JY

Date: 17 October 2022

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Statement of Financial Activities
Year Ended 31 March 2022

	<u>Note</u>	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2022</u> £	Total <u>2021</u> £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary income : Donations & Grants		1,040	-	1,040	61
Investment income: Bank interest received		-	-	-	4
Incoming Resources from Charitable Activities					
Hall hire		45,121	-	45,121	13,480
Total Incoming Resources		46,161	-	46,161	13,545
RESOURCES EXPENDED					
Charitable Expenditure					
Charitable activities	3	31,868	-	31,868	30,046
Governance Costs	3	4,510	-	4,510	3,060
Total Resources Expended		36,378	-	36,378	33,106
Net movement in funds		9,783	-	9,783	(19,561)
Total Funds Brought Forward		63,754	17	63,771	83,332
Total Funds Carried Forward		73,537	17	73,554	63,771

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Balance Sheet

As At 31 March 2022

	<u>Note</u>	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>Total 2022 £</u>	<u>Total 2021 £</u>
FIXED ASSETS					
Tangible Assets	7	<u>1,612</u>	<u>-</u>	<u>1,612</u>	<u>2,149</u>
CURRENT ASSETS					
Debtors	8	207	-	207	342
Cash at bank and in hand		75,780	17	75,797	64,262
Total Current Assets		<u>75,987</u>	<u>17</u>	<u>76,004</u>	<u>64,604</u>
CREDITORS					
Amounts falling due within one year	9	<u>4,062</u>	<u>-</u>	<u>4,062</u>	<u>2,982</u>
Net Current Assets / (Liabilities)		<u>71,925</u>	<u>17</u>	<u>71,942</u>	<u>61,622</u>
Net Assets		<u><u>73,537</u></u>	<u><u>17</u></u>	<u><u>73,554</u></u>	<u><u>63,771</u></u>
FUNDS OF THE CHARITY					
Unrestricted Funds		73,537	-	73,537	63,754
Restricted Funds	10	-	17	17	17
Total Funds		<u><u>73,537</u></u>	<u><u>17</u></u>	<u><u>73,554</u></u>	<u><u>63,771</u></u>

The accounts were approved by the Trustees on 17 October 2022.

and signed on their behalf by


Martin Chapman
Chairman


Sarah Welfare
Treasurer

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Notes to the Accounts

1. BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), with accounting standards and with the Charities Act 2011 and applicable regulations.

2. ACCOUNTING POLICIES

2.1 Incoming Resources

a) Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- i) the charity becomes entitled to the resources;
- ii) the trustees are virtually certain they will receive the resources; and
- iii) the monetary value can be measured with sufficient reliability.

b) Incoming Resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SOFA.

c) Grants & Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

d) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

e) Contractual income and performance related grants

This is only included in the SOFA once the related goods or services have been delivered.

f) Gifts in kind

- i) Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- ii) Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
- iii) Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

g) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

h) Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

i) Investment income

This is included in the accounts when receivable.

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Notes to the Accounts

2.2 Expenditure and Liabilities

a) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

b) Governance costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

c) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

d) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and are valued at cost or reasonable value on receipt. The capitalised fixed assets are depreciated at 25% on a reducing balance basis.

3. ANALYSIS OF RESOURCES EXPENDED

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2022</u> £	Total <u>2021</u> £
Charitable Activities				
Events costs & catering	-	-	-	138
Professional fees	1,715	-	1,715	945
Volunteers' honorarium fees	2,750	-	2,750	2,700
Cleaning	10,738	-	10,738	9,073
Caretaker	9,907	-	9,907	9,674
Gardening	414	-	414	342
Utilities	3,823	-	3,823	3,168
Telephone/Internet	599	-	599	941
Insurance	358	-	358	358
Repairs & Maintenance	1,565	-	1,565	2,707
Sundry		-	-	-
	<u>31,868</u>	<u>-</u>	<u>31,868</u>	<u>30,047</u>
Contributions to expenses			-	-
	<u><u>31,868</u></u>	<u><u>-</u></u>	<u><u>31,868</u></u>	<u><u>30,047</u></u>

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Notes to the Accounts

3. ANALYSIS OF RESOURCES EXPENDED (CONT'D)

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2022</u> £	Total <u>2021</u> £
Governance Costs				
AGM & Social Events	951	-	951	81
Rent & Rates	-	-	-	-
Printing, Postage & Stationery	73	-	73	5
Bookkeeping	2,240	-	2,240	1,610
Accountancy	660	-	660	618
Sundries	48	-	48	29
Equipment depreciation	537	-	537	717
	<u>4,510</u>	<u>-</u>	<u>4,510</u>	<u>3,060</u>

4. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

4.1 Trustee Expenses

No payments of expenses were made to the trustees during the year.

4.2 Independent Examiner's Fees

The amount payable to the Independent Examiner amounts to £660 VAT inclusive (2021 - £618) for preparing and reporting on this year's financial statements.

5. Payments for Services Received

Various services were provided by individuals to the charity as self-employed in arm's length transactions. Payments to these individuals have been included in their respective expenses category in the accounts.

6. HONORARIUM FEES

	<u>2022</u> £	<u>2021</u> £
Booking officer	<u>2,750</u>	<u>2,700</u>

EAST DULWICH COMMUNITY CENTRE ASSOCIATION
Charity No: 1113395

Notes to the Accounts

7. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment General £	Fixtures, Fittings & Equipment Restricted £
<u>Cost</u>		
Balance brought forward	17,643	1,815
Additions	-	-
	<u>17,643</u>	<u>1,815</u>
<u>Accumulated Depreciation</u>		
Balance brought forward	15,494	1,815
Charge for the year	537	-
Balance carried forward	<u>16,031</u>	<u>1,815</u>
<u>Net Book Value</u>		
At 31 March 2022	<u>1,612</u>	<u>-</u>
At 31 March 2021	<u>2,149</u>	<u>-</u>

8. DEBTORS & PREPAYMENTS

	<u>2022</u> £	<u>2021</u> £
<u>Amounts falling due within one year:</u>		
Hall hire fees	<u>207</u>	<u>342</u>

9. CREDITORS & ACCRUALS

	<u>2022</u> £	<u>2021</u> £
<u>General Funds</u>		
Refundable deposits received	1,940	160
Booking fees received in advance	874	1,452
Utilities	68	232
Rent	520	520
Accountancy/Independent examiner's fee	660	618
	<u>4,062</u>	<u>2,982</u>

10. MOVEMENT OF RESTRICTED FUNDS

	<u>Brought Forward</u> £	<u>Incoming Resources</u> £	<u>Outgoing Resources</u> £	<u>Carried Forward</u> £
Development Project Fund	17	-	-	17
Total Funds	<u>17</u>	<u>-</u>	<u>-</u>	<u>17</u>