

COMPANY REGISTRATION NUMBER: 5516326

CHARITY REGISTRATION NUMBER: 1113386

The SAW Trust
Company Limited by Guarantee
Unaudited financial statements
31 December 2025

The SAW Trust

Company Limited by Guarantee

Financial statements

Year ended 31 December 2025

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The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The SAW Trust
Charity registration number	1113386
Company registration number	5516326
Principal office and registered office	Cambridge House 26 Tombland Norwich Norfolk NR3 1RE

The trustees

The trustees who served during the year and at the date of approval were as follows:

	Professor A Osbourn P R Norton S E F Passingham A Randall
Company secretary	P R Norton
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Solicitors	Hansells Cambridge House 26 Tombland Norwich NR3 1RE

The SAW Trust

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2025

Objectives and activities

The objects of the Charity are:

- To advance the education of the public by encouraging creativity and excellence through their involvement with science, the arts and writing;
- To encourage people of all ages and groupings to explore and experience the world around them through exposure to, and involvement with, all aspects of science, the arts and writing, thereby allowing them to develop themselves within their community and to improve their conditions of life.

Achievements and performance

SAW continues to develop new partnerships and write funding bids to enable more projects while also delivering adhoc activities as requested by teachers, scientists and the science communication community more widely. Here is a summary of some of the large projects we worked on during 2025 and plans for 2026.

SAW and the JIF Education Programme

In 2024 we developed a framework for a new education programme for the John Innes Foundation to enable SAW to work more effectively with JIC scientists and schools locally. In June 2024 a new education programme manager (Dr Shannon Woodhouse) was appointed to help build the programme. In 2025 we ran the first of what will become an annual conference for teachers from primary and secondary schools to get fresh ideas for teaching plant and microbial science in the classroom. We will continue to work with the programme manager to support activities going forwards.

Forest Gardens for Schools

The forest garden project has been running since 2022 and we are continuing to work with 3 schools to help them explore the flora and fauna of their school grounds and create planting schemes. We secured funding from the John Innes Foundation to continue the project until July 2026 and so we are working towards a final show garden that will be presented at the 2026 Royal Norfolk Show. We are keen to build a legacy of lesson plans and guidance for school grounds to encourage learning outside of the classroom whilst improving green space for children and nature. We started an Eco Club to compliment the forest garden project with one of our closest schools, West Earlham Junior, where PhD student volunteers from the JIC help the Eco Council children with activities. We were delighted that the school achieved it's Eco School status in July 2025 and now has an Eco Flag to celebrate it. We are continuing to support the Eco Council to build on their work and ensure they keep their Eco School status.

Training & Presentations

During 2025 we have continued to give presentations on our work and run training sessions for scientists, students and teachers. We continued our teaching for undergraduate science communication students and supported numerous scientists who have been volunteering in schools for British Science Week, helping them shape their ideas and create age-appropriate science activities for classrooms. We also had a PIPS PhD student join us for a 3 month placement to work on a new project with scientists in Canada (see SAW projects in schools).

Latitude Festival

Once again we returned to the science marquee at Latitude Festival in 2025. Working with scientists from Prof Anne Osbourn's lab we created an Escape Room style activity focused on plants and plant chemicals around the home. We called it the Escape Bloom and over the 3 days of the festival we invited families to tackle the challenges together, read more here: <https://www.latitudefestival.co.uk/2025/escape-bloom>

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2025

Achievements and performance *(continued)*

SAW Projects in Schools

We continue to support scientists to work with professional artists and writers in the design and delivery of science-themed workshops for classrooms. In 2025 we delivered plant and microbe projects to over 300 children. We also worked with scientists from the University of Manitoba to develop a new science session for children to learn about special sugars in breastmilk that are an important food for microbes in a baby's gut. We trialled classroom activities with children aged 6 - 8 years and then prepared them as lesson plans that are now being tested out by teachers in Canada. The new resources will be added to our Guardians of the Gut website once finalised for free use by teachers across the world. We have also supported West Earlham Junior School and scientists from the JIC to secure a Royal Society Partnership Grant which has enabled the school to purchase and erect a polytunnel in their school ground. The scientists from JIC will be leading a year long investigation with the children about the prospect of growing plants on Mars!

Agritech Careers Day for Sixth Forms

In partnership with the FFDT and the JIC we ran another Agritech Career Days for sixth form students from across the County. There is a lot of interest in the event which aims to show how exciting and rewarding careers in STEM (Science, Technology, Engineering and Maths) subjects can be and how they can bring their creativity to solving problems to help society, particularly in terms of food security and looking after the environment. It also provides an opportunity for the sixth formers to meet a range of people working in these fields to show that a diverse community make up these jobs and it is open to anyone. We are planning to run another careers day in 2026.

Dudgeon Funded Living Energy Toolkit Project

Working with scientists from the University of Cambridge we were successful in gaining a grant to develop a toolkit for schools for children to experiment with green energy. Developed by Dr Paolo Bombelli and colleagues, the fuel cell is powered by algae and bacteria and can generate electricity to power small items like calculators and clocks. We ran a training workshop that was attended by students and teachers from 8 secondary schools across Norfolk where they learned about the technology and then worked in teams to build their biobatteries. They are using them in schools to explore possibilities for use and to see if they can increase the amount of energy generated by testing out new ideas. We are looking forward to seeing how the teams get on!

SAW and the Microbe Zoo

The biggest project we started in 2025 was the Microbe Zoo. Working with the Centre for Microbial Interactions on the Norwich Research Park we developed a plan to create a Microbe Zoo installation for science festivals and events. Based on our previous experiences of building a giant walk-through gut for the Royal Society Summer Science Exhibition back in 2018 we decided we could extend and go bigger by creating an immersive experience framed around a trip to the zoo. We were delighted to secure funding to get going and so over the summer we worked up the ideas by holding workshops with scientists from across the park that represent the microbiology research taking place in Norwich. Teaming up with set-builder Tim Tracey and Original Projects in Great Yarmouth we were soon able to assemble a team of creative practitioners to bring the science ideas to life. The first outing of the Microbe Zoo is scheduled for the Norwich Science Festival in February 2026 where we will have the Gallery in the Forum for the whole 8 days of the festival. We have also agreed to take the zoo to the Royal Norfolk Show, Latitude Festival and have recently been accepted to take it to the Royal Society Summer Exhibition in July 2026. The idea is that we will tour the zoo nationally over the next 2 years to enable as many people as possible to experience it and learn about the many jobs microbes do that benefit our health and our environment.

Financial review

Total income amounted to £135,887 (2024: £105,505) and, after incurring expenditure of £95,912 (2024: £119,106), net income amounted to £39,975 (2024: net expenditure £13,655).

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2025

Financial review *(continued)*

Principal funding sources

The Charity's principal funding sources consist of income from training workshops and grants in connection with SAW projects.

Reserves policy

In view of the unpredictable nature of charitable income, it is the Trustees' policy to hold free reserves in the region of 6 months predicted running costs, which amounts to approximately £30,000.

Free reserves amounted to £116,411 at 31 December 2025 (2024: £84,188). The Trustees see this as a reasonable level of reserves for the charity at present due to the current levels of grant funding received which are planned to be spent in due course. Restricted funds totalled £7,752 as at 31 December 2025 (2024: £nil).

Structure, governance and management

Governing document

The SAW Trust is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

In looking for new members of the Board the Trustees will bear in mind the experience and qualification of possible candidates and seek the advice of patrons and other interested parties. The successful candidates are elected by a meeting of the existing trustees. The maximum number of members of the Board shall be seven and the minimum three.

Induction and training of Trustees

All new Trustees are provided with copies of:

- The Memorandum and Articles of Association
- The latest accounts of the Charity

and are advised to read Charity Commission guidance notes CC3 - "The Essential Trustee"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

Major risks have been identified by the Trustees and systems have been established to mitigate those risks.

Organisational structure

The Board of Trustees meet on a regular basis, a minimum of two times a year, in order to monitor the progress of the Charity, to make key decisions and to see that legal requirements such as those of the Registrar of Companies and the Charity Commission are adhered to.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2025

Structure, governance and management *(continued)*

Public benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

All of the Charity's activities are undertaken to further its charitable objectives of advancing the education of the public by exposure to and involvement with all aspects of science, the arts and writing.

In particular SAW projects are run in both primary and secondary schools, open to children of all social and economic backgrounds, workshops are held for teachers, scientists and students to disseminate the SAW initiative and the Charity works with consortia to deliver SAW projects internationally.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 1 April 2026 and signed on behalf of the board of trustees by:

P R Norton
Secretary

The SAW Trust

Company Limited by Guarantee

Independent examiner's report to the trustees of The SAW Trust

Year ended 31 December 2025

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

1 April 2026

The SAW Trust

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 December 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	–	9,900	9,900	–
Charitable activities	6	125,987	–	125,987	105,505
Total income		<u>125,987</u>	<u>9,900</u>	<u>135,887</u>	<u>105,505</u>
Expenditure					
Expenditure on charitable activities	7	93,764	2,148	95,912	119,160
Total expenditure		<u>93,764</u>	<u>2,148</u>	<u>95,912</u>	<u>119,160</u>
Net income/(expenditure) and net movement in funds		32,223	7,752	39,975	(13,655)
Reconciliation of funds					
Total funds brought forward		84,188	–	84,188	97,843
Total funds carried forward		<u>116,411</u>	<u>7,752</u>	<u>124,163</u>	<u>84,188</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

The SAW Trust

Company Limited by Guarantee

Balance sheet

31 December 2025

	Note	2025 £	£	2024 £	£
Current assets					
Debtors	10	18,232		—	
Cash at bank and in hand		119,806		85,896	
		<u>138,038</u>		<u>85,896</u>	
Creditors: amounts falling due within one year	11	<u>13,875</u>		<u>1,708</u>	
Net current assets			124,163		84,188
Total assets less current liabilities			<u>124,163</u>		<u>84,188</u>
Net assets			<u>124,163</u>		<u>84,188</u>
Funds of the charity					
Restricted funds			7,752		—
Unrestricted funds			116,411		84,188
Total charity funds	12		<u>124,163</u>		<u>84,188</u>

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 April 2026, and are signed on behalf of the board by:

Professor A Osbourn
Trustee

Company registration number: 5516326

The notes on pages 9 to 14 form part of these financial statements.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cambridge House, 26 Tombland, Norwich, Norfolk, NR3 1RE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain items measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

(b) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

(g) Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006.

5. Donations and legacies

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Grants				
Dudgeon Community Fund grant	9,900	9,900	—	—

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Project income - Festival Republic	1,000	—	1,000
Project income - John Innes Foundation	85,909	—	85,909
Project income - John Innes Centre	32,122	—	32,122
Project income - The Forum Trust Ltd	1,470	—	1,470
Project income - The University of Manitoba	5,266	—	5,266
Book sales	220	—	220
	<u>125,987</u>	<u>—</u>	<u>125,987</u>

The SAW Trust

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Notes to the financial statements *(continued)*

Year ended 31 December 2025

Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Project income - Anguish's Educational Foundation	–	13,000	13,000
Project income - Festival Republic	900	–	900
Project income - John Innes Foundation	7,000	–	7,000
Project income - Bedford Memorial Trust	10,000	–	10,000
Project income - John Innes Centre	58,000	–	58,000
Project income - Geoffrey Watling Charity	–	5,000	5,000
Project income - Norwich Freeman's Charity	10,000	–	10,000
Project income - The Forum Trust Ltd	1,570	–	1,570
Book sales	35	–	35
	<u>87,505</u>	<u>18,000</u>	<u>105,505</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Project costs	87,832	2,148	89,980
Website costs	4,146	–	4,146
Governance costs	1,786	–	1,786
	<u>93,764</u>	<u>2,148</u>	<u>95,912</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Project costs	78,577	37,900	116,477
Website costs	996	–	996
Governance costs	1,687	–	1,687
	<u>81,260</u>	<u>37,900</u>	<u>119,160</u>

Analysis of governance costs:

	Unrestricted Funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Independent examination fees	1,708	–	1,708	1,588
Bank charges	2	–	2	–
	<u>1,710</u>	<u>–</u>	<u>1,710</u>	<u>1,588</u>

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Notes to the financial statements *(continued)*

Year ended 31 December 2025

8. Staff costs

The charity had no employees during the year.

Payments of £70,787 (2024: £66,265) were made during the year to the University of East Anglia in respect of recharged salary costs in connection with the Programme Manager.

9. Trustees remuneration

No salaries or wages have been paid to the trustees during the year.

10. Debtors

	2025 £	2024 £
Prepayments and accrued income	18,232	—

11. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	13,875	1,708

12. Analysis of charitable funds

	Balance at 1 Jan 2025 £	Income £	Expenditure £	Balance at 31 Dec 2025 £
Restricted funds				
Dudgeon Community Fund	—	9,900	(2,148)	7,752
Unrestricted funds				
General funds	84,188	125,987	(93,764)	116,411
	<u>84,188</u>	<u>135,887</u>	<u>(95,912)</u>	<u>124,163</u>
	Balance at 1 Jan 2024 £	Income £	Expenditure £	Balance at 31 Dec 2024 £
Restricted funds				
To the Moon and Back Project	19,900	—	(19,900)	—
Summer Science Challenge Book 2024	—	13,000	(13,000)	—
Geoffrey Watling Charity	—	5,000	(5,000)	—
Unrestricted funds				
General funds	84,188	138,078	(100,596)	82,852
	<u>104,088</u>	<u>156,078</u>	<u>(138,496)</u>	<u>82,852</u>

The SAW Trust received a grant from the Dudgeon Community Fund for the Living Energy Toolkit Project.

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Notes to the financial statements *(continued)*

Year ended 31 December 2025

13. Analysis of net assets between funds

	Net current assets £	Total 2025 £	Net current assets £	Total 2024 £
Restricted Income Funds				
Dudgeon Community Fund	7,752	7,752	—	—
Unrestricted Income Funds	116,411	116,411	84,188	84,188
	<u>124,163</u>	<u>124,163</u>	<u>84,188</u>	<u>84,188</u>

14. Related parties

During the previous year, a grant of £10,000 was received from Bedford Memorial Trust, of which P R Norton is a trustee. No grants were received from Bedford Memorial Trust during the current year.

During the year no trustees made any donations to the charity. (2024: £nil).