

**COMPANY REGISTRATION NUMBER: 5516326**

**CHARITY REGISTRATION NUMBER: 1113386**

**The SAW Trust**  
**Company Limited by Guarantee**  
**Unaudited financial statements**  
**31 December 2024**

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Financial statements**

**Year ended 31 December 2024**

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# The SAW Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report)

#### Year ended 31 December 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	The SAW Trust
<b>Charity registration number</b>	1113386
<b>Company registration number</b>	5516326
<b>Principal office and registered office</b>	Cambridge House 26 Tombland Norwich Norfolk NR3 1RE

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

	Professor A Osbourn P R Norton S E F Passingham A Randall
<b>Company secretary</b>	S E F Passingham
<b>Independent examiner</b>	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
<b>Solicitors</b>	Hansells Cambridge House 26 Tombland Norwich NR3 1RE

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 December 2024**

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#### **Objectives and activities**

The objects of the Charity are:

- To advance the education of the public by encouraging creativity and excellence through their involvement with science, the arts and writing;
- To encourage people of all ages and groupings to explore and experience the world around them through exposure to, and involvement with, all aspects of science, the arts and writing, thereby allowing them to develop themselves within their community and to improve their conditions of life.

#### **Achievements and performance**

SAW continues to develop new partnerships and write funding bids to enable more projects while also delivering adhoc activities as requested by teachers, scientists and the science communication community more widely. Here is a summary of some of the large projects we worked on during 2024 and plans for 2025.

##### ***SAW and the JIC Education Programme***

Being based at the John Innes Centre we often deliver education activities that share JIC science stories with schools. The SAW Trust is a small organisation and although we aim to work with local schools as much as possible, the demand is more than we can effectively deliver alone. The JIC is home to a couple of other education organisations (the Teacher Scientist Network and the Youth STEMM Award) and also has a range of projects for schools to engage with but it lacked a joined-up approach that would make it much easier for busy teachers to interact with science from the JIC. Therefore, during 2024 we developed a framework for a new education programme for the JIC that will enable SAW to work more effectively with scientists and schools locally. In June 2024 a new education programme manager was appointed to help build the programme so we are excited to be part of the creation of this new education provision and have already begun to develop some new activities.

##### ***Forest Gardens for Schools***

We began this project in partnership with the FFDT, Gressenhall Museum's Eco Hub and Nik Thomson Horticulture in June 2022. We are continuing to work with 3 schools to help them explore the flora and fauna of their school grounds and create a planting scheme that will transition parts of the school sites into forest gardens. We secured funding from the John Innes Foundation to continue the project through the 2023-2024 academic year, where we have added new sessions to build in more layers of the forest garden. Alongside set workshop days in schools, we have also started an Eco Club for schools that runs during school lunchtimes and have assembled PhD student volunteers from the JIC to go into schools to help the children with their activities. We are helping schools work towards Eco School status awards that we hope to secure at West Earlham Junior School in 2025. This framework aligns nicely with the ethos of the forest garden project but also extends the scope of the learning to encompass a larger perspective look at the school carbon footprint and gives the children agency to develop initiatives to reduce this and become greener communities. ([www.eco-schools.org.uk/](http://www.eco-schools.org.uk/))

##### ***Training & Presentations***

During 2024 we have continued to give presentations on our work and run training sessions for scientists, students and teachers. We attended the Gatsby Plant Science Training weekend for undergraduate students to give careers talk about going into science communication at the Moller Institute in Cambridge. We continued our teaching for undergraduate science communication students, supported a Masters student on a large scale project in schools, helped an undergraduate art student from London to develop her first SAW project art session and ran a workshop at the Sci Comm East Conference.

# The SAW Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

#### Year ended 31 December 2024

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##### **Achievements and performance *(continued)***

We also set up a SAW Showcase exhibition at a Novozymes Symposium Event and invited scientists attending the lectures to drop in during the breaks to have a go at some science-inspired art and poetry. This provided 'food for thought' as the scientists enjoyed participating and could see how this kind of engagement can make their science accessible to new audiences so we hope that some of them will volunteer for public events to give it a try.

##### **SAW Science Adventure Book and Latitude Festival**

Following the success of the previous 3 year's summer adventure activity books, 'Help, there's an alien in my park!', 'Help, our planet's in peril!' and 'Help our rivers need rescuing!', we were fortunate enough to get funding to do another book in 2024. This time we decided to tackle the subject of space travel as feedback from children on our previous books suggested that they would enjoy this adventure! As such, we decided to go for a later release date so that the evenings were darker earlier so so that children could have a go at some stargazing activities. The book, entitled 'Help, my friend is stuck on Mars!' (Publisher: The SAW Trust ISBN: 9780955018077) was again designed to promote, encourage and enable, independent learning through fun scientific investigations to help the most reluctant learners to grow in confidence. With scientific advice from colleagues Professor Helen Mason and Dr Matt Bothwell from the Institute of Astronomy in Cambridge we developed a brand new adventure and sent books out for free to thousands of local children via schools, distributed them through foodbanks and holiday clubs and also sent some to the Institute of Astronomy to give out to groups of visiting children. We were very pleased with the outcome and early feedback has been very encouraging! As we were researching a space topic we decided to make that the theme of the science marquee at Latitude Festival in 2024. We developed an 'Astronaut Training Programme' and working with colleagues from UEA we ran 3 great days of workshops for families and had many children graduate as space explorers!

##### **SAW Projects in Schools**

We continue to support scientists to develop age-appropriate activities that are suitable for running in classrooms as part of whole SAW projects, working with professional artists and writers. In 2024 we worked with a few new scientists to develop projects on the topic of engineering biology for the classroom and delivered projects to over 400 children. We worked with the Country Trust on some soil-themed projects as part of their Plant your Pants initiative and hosted a group of children at the John Innes Centre to do experiments with us - see the video here: [www.youtube.com/watch?v=xwN7dlmB088](https://www.youtube.com/watch?v=xwN7dlmB088)

##### **Agritech Careers Day for Sixth Forms**

In partnership with the FFDT and the JIC we ran another Agritech Career Days for sixth form students from across the County. There is a lot of interest in the event which aims to show how exciting and rewarding careers in STEM (Science Technology Engineering and Maths) subjects can be and how they can bring their creativity to solving problems to help society, particularly in terms of food security and looking after the environment. It also provides an opportunity for the sixth formers to meet a range of people working in these fields to show that a diverse community make up these jobs and it is open to anyone. We are planning to run another careers day in 2025.

##### **SAW and the Theatre**

We were approached by actor Ben Langley ([www.benlangley.co.uk](http://www.benlangley.co.uk)) about developing a science-themed play for schools. We decided this could be a good fit for the Norwich Science Festival who put together a learning programme for schools to access in the lead up to the week-long festival during February half-term. We were awarded funding from the Postcode Places Trust and by the end of 2023 had set up a tour across the County with 33 schools signed up to host a free play and theatre workshop during January and February 2024 followed by an 8-day run of the show at the Forum for families at the Norwich Science Festival.

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 December 2024**

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##### ***Achievements and performance (continued)***

This was a new venture for SAW and we found this kind of performance-based science communication to work really well in schools. We reached around 7000 children as many schools used the show as an assembly to bring the whole school together. The feedback was exceptional with Ben's performance style going down really well in schools, providing an opportunity for schools to laugh, sing and learn all about space together. There's a real appetite for more free theatre shows, particularly as it makes it accessible to our rural schools and so we are definitely keen to do more of this next year.

##### **Financial review**

Total income amounted to £105,505 (2023: £117,912) and, after incurring expenditure of £119,106 (2023: £113,585), net expenditure amounted to £13,655 (2023: net income £4,327).

##### ***Principal funding sources***

The Charity's principal funding sources consist of income from training workshops and grants in connection with SAW projects.

##### ***Reserves policy***

In view of the unpredictable nature of charitable income, it is the Trustees' policy to hold free reserves in the region of 4 months predicted running costs, which amounts to approximately £20,000.

Free reserves amounted to £84,188 at 31 December 2024 (2023: £77,943). The Trustees see this as a reasonable level of reserves for the charity at present due to the current levels of grant funding received which are planned to be spent in due course. Restricted funds totalled £nil as at 31 December 2024 (2023: £19,900)

##### **Structure, governance and management**

###### ***Governing document***

The SAW Trust is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

###### ***Recruitment and appointment of Trustees***

In looking for new members of the Board the Trustees will bear in mind the experience and qualification of possible candidates and seek the advice of patrons and other interested parties. The successful candidates are elected by a meeting of the existing trustees. The maximum number of members of the Board shall be seven and the minimum three.

###### ***Induction and training of Trustees***

All new Trustees are provided with copies of:  
- The Memorandum and Articles of Association  
- The latest accounts of the Charity

and are advised to read Charity Commission guidance notes CC3 - "The Essential Trustee"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 December 2024**

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##### **Structure, governance and management *(continued)***

###### ***Risk management***

Major risks have been identified by the Trustees and systems have been established to mitigate those risks.

###### ***Organisational structure***

The Board of Trustees meet on a regular basis, a minimum of two times a year, in order to monitor the progress of the Charity, to make key decisions and to see that legal requirements such as those of the Registrar of Companies and the Charity Commission are adhered to.

###### ***Public benefit***

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

All of the Charity's activities are undertaken to further its charitable objectives of advancing the education of the public by exposure to and involvement with all aspects of science, the arts and writing.

In particular SAW projects are run in both primary and secondary schools, open to children of all social and economic backgrounds, workshops are held for teachers, scientists and students to disseminate the SAW initiative and the Charity works with consortia to deliver SAW projects internationally.

###### **Small company provisions**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 30 March 2025 and signed on behalf of the board of trustees by:

S E F Passingham  
Secretary

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Independent examiner's report to the trustees of The SAW Trust**

**Year ended 31 December 2024**

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I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

2 April 2025



# The SAW Trust

## Company Limited by Guarantee

### Statement of financial activities (including income and expenditure account)

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	—	—	—	790
Charitable activities	6	87,505	18,000	105,505	117,122
<b>Total income</b>		<u>87,505</u>	<u>18,000</u>	<u>105,505</u>	<u>117,912</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7	81,260	37,900	119,160	113,585
<b>Total expenditure</b>		<u>81,260</u>	<u>37,900</u>	<u>119,160</u>	<u>113,585</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>6,245</u>	<u>(19,900)</u>	<u>(13,655)</u>	<u>4,327</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		77,943	19,900	97,843	93,516
<b>Total funds carried forward</b>		<u>84,188</u>	<u>—</u>	<u>84,188</u>	<u>97,843</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

# The SAW Trust

## Company Limited by Guarantee

### Balance sheet

31 December 2024

	Note	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		85,896		99,431	
<b>Creditors: Amounts falling due within one year</b>	<b>10</b>	<u>1,708</u>		<u>1,588</u>	
<b>Net current assets</b>			84,188		97,843
<b>Total assets less current liabilities</b>			84,188		97,843
<b>Net assets</b>			<u>84,188</u>		<u>97,843</u>
<b>Funds of the charity</b>					
Restricted funds			—		19,900
Unrestricted funds			84,188		77,943
<b>Total charity funds</b>	<b>11</b>		<u>84,188</u>		<u>97,843</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 March 2025, and are signed on behalf of the board by:

Professor A Osbourn  
Trustee

Company registration number: 5516326

The notes on pages 9 to 14 form part of these financial statements.

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Notes to the financial statements**

**Year ended 31 December 2024**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cambridge House, 26 Tombland, Norwich, Norfolk, NR3 1RE.

#### **2. Statement of compliance**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### **3. Accounting policies**

##### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain items measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

##### **(b) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### **(c) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

# The SAW Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### (d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### (e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### (f) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### (g) Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

# The SAW Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### (h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

#### 4. Limited by guarantee

The organisation is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	—	—	790	790

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Project income - Anguish's Educational Foundation	—	13,000	13,000
Project income - Festival Republic	900	—	900
Project income - John Innes Foundation	7,000	—	7,000
Project income - Bedford Memorial Trust	10,000	—	10,000
Project income - John Innes Centre	58,000	—	58,000
Project income - Geoffrey Watling	—	5,000	5,000
Project income - Norwich Freeman's Charity	10,000	—	10,000
Project income - The Forum Trust Ltd	1,570	—	1,570
Book sales	35	—	35
	<u>87,505</u>	<u>18,000</u>	<u>105,505</u>

# The SAW Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

Year ended 31 December 2024

#### Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Project income - Anguish's Educational Foundation	–	24,600	24,600
Project income - Festival Republic	800	–	800
Project income - John Innes Foundation	16,000	–	16,000
Project income - Royal Norfolk Agricultural Association	10,500	–	10,500
Project income - Bedford Memorial Trust	10,000	–	10,000
Project income - John Innes Centre	22,622	–	22,622
Project income - UEA	10,000	–	10,000
Project income - Diss Cornhall	300	–	300
Project income - Preston Primary School	300	–	300
Project income - LEAF Education	1,000	–	1,000
Project income - Postcode Places Award	–	20,400	20,400
Training workshops	550	–	550
Book sales	50	–	50
	<u>72,122</u>	<u>45,000</u>	<u>117,122</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Project costs	78,577	37,900	116,477
Website costs	996	–	996
Governance costs	1,687	–	1,687
	<u>81,260</u>	<u>37,900</u>	<u>119,160</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Project costs	77,879	25,100	102,979
Website costs	9,000	–	9,000
Governance costs	1,606	–	1,606
	<u>88,485</u>	<u>25,100</u>	<u>113,585</u>

#### Analysis of governance costs:

	Unrestricted Funds £	Restricted funds £	Total Funds 2024 £	Total Funds 2023 £
Independent examination fees	<u>1,588</u>	<u>–</u>	<u>1,588</u>	<u>1,435</u>

# The SAW Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2024

#### 8. Staff costs

The charity had no employees during the year.

Payments of £66,265 (2023: £64,926) were made during the year to the University of East Anglia in respect of recharged salary costs in connection with the Programme Manager.

#### 9. Trustees remuneration

No salaries or wages have been paid to the trustees during the year.

#### 10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,708</u>	<u>1,588</u>

#### 11. Analysis of charitable funds

	Balance at 1 Jan 2024 £	Income £	Expenditure £	Balance at 31 Dec 2024 £
<b>Restricted funds</b>				
To the Moon and Back Project	19,900	–	(19,900)	–
Summer Science Challenge Book 2024	–	13,000	(13,000)	–
Geoffrey Watling Charity	–	5,000	(5,000)	–
<b>Unrestricted funds</b>				
General funds	77,943	105,505	(100,596)	82,852
	<u>97,843</u>	<u>123,505</u>	<u>(138,496)</u>	<u>82,852</u>

  

	Balance at 1 Jan 2023 £	Income £	Expenditure £	Balance at 31 Dec 2023 £
<b>Restricted funds</b>				
To the Moon and Back Project	–	20,400	(500)	19,900
Summer Science Challenge Book 2023	–	24,600	(24,600)	–
	–	45,000	(25,100)	19,900
<b>Unrestricted funds</b>				
General funds	93,516	72,912	(88,485)	77,943
	<u>93,516</u>	<u>117,912</u>	<u>(113,585)</u>	<u>97,843</u>

The SAW Trust spent the remaining grants received from the Postcode Places Trust in 2023 for the "To the Moon and Back" Project.

The SAW Trust received grants from the Anguish's Educational Foundation for the "Summer Adventure Book Project" in 2023 and 2024, and from the Geoffrey Watling Charity in 2024.

# The SAW Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2024

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#### 12. Analysis of net assets between funds

	Net current assets £	<b>Total 2024 £</b>	Net current assets £	Total 2023 £
<b>Restricted Income Funds</b>				
To the Moon and Back Project	—	—	19,900	19,900
<b>Unrestricted Income Funds</b>	84,188	84,188	77,943	77,943
	<u>84,188</u>	<u>84,188</u>	<u>97,843</u>	<u>97,843</u>

#### 13. Related parties

Grants of £10,000 (2023: £10,000) were received during the year from Bedford Memorial Trust. P R Norton is a Trustee of both The SAW Trust and Bedford Memorial Trust.

During the year no trustees made any donations to the charity. (2023: £nil).