

**COMPANY REGISTRATION NUMBER: 5516326**  
**CHARITY REGISTRATION NUMBER: 1113386**

**The SAW Trust**  
**Company Limited by Guarantee**  
**Unaudited financial statements**  
**31 December 2021**

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Financial statements**

**Year ended 31 December 2021**

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# **The SAW Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report)**

#### **Year ended 31 December 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Reference and administrative details**

<b>Registered charity name</b>	The SAW Trust
<b>Charity registration number</b>	1113386
<b>Company registration number</b>	5516326
<b>Principal office and registered office</b>	Cambridge House Tombland Norwich Norfolk NR1 4DS

#### **The trustees**

The trustees who served during the year and at the date of approval were as follows:

	Professor A Osbourn P R Norton S E F Passingham A Randall
<b>Company secretary</b>	S E F Passingham
<b>Independent examiner</b>	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
<b>Solicitors</b>	Hansells 13 The Close Norwich Norfolk NR1 4DS

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 December 2021**

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#### **Objectives and activities**

The objects of the Charity are:

- To advance the education of the public by encouraging creativity and excellence through their involvement with science, the arts and writing;
- To encourage people of all ages and groupings to explore and experience the world around them through exposure to, and involvement with, all aspects of science, the arts and writing, thereby allowing them to develop themselves within their community and to improve their conditions of life.

#### **Achievements and performance**

SAW continues to develop new partnerships and write funding bids to enable more projects while also delivering adhoc activities as requested by teachers, scientists and the science communication community more widely. Here is a summary of some of the large projects we worked on during 2021 and plans for 2022.

##### ***The Food and Farming Discovery Trust (FFDT)***

We have continued our work with the Food and Farming Discovery Trust (FFDT) to take forward countryside education in schools and local communities. We volunteer on the advisory board but have also begun to collaborate with other partners on the board to secure funding and create new projects. We developed a project in 2020 funded by the Chadacre Trust that was entitled 'Conscious Consumers', developed for teenagers to look at three topical issues; food miles, plant-based diets and personalised nutrition. In 2021 we were awarded further funding to add three new topics; rewilding, climate change and animal welfare. The Conscious Consumers resources are designed for use in schools or independently for young people to not only learn about topics of importance to society but also to question the sources of information online and to be confident in researching topics to make informed decisions on life choices. We have published a taster activity in the British Science Association secondary school pack for British Science Week and the resources are available to download for free from the Children's University database, the Countryside Classrooms website and the Youth Stemm Awards website. The FFDT are currently having a new website built which will also host the resources once completed.

We were also commissioned by the FFDT to work with the Norwich Science Festival and St Peter Mancroft Church to design an online SAW climate change conference for primary schools to coincide with the exhibition of Gaia, a giant Earth sculpture by artist Luke Jerram at the church in October 2021. We put together a package of science, art and writing videos and downloadable activities for schools to follow along with in classrooms across the country, hosted on the Norwich Science Festival at Schools website. This also aligned well with the lead up to the COP26 conference and we plan to move the conference resources over to the SAW website so they will continue to be available to teachers.

We are currently planning a new project with FFDT partners called 'On the map' that will be developed through 2022.

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 December 2021**

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##### **Achievements and performance *(continued)***

###### ***OpenPlant Projects***

SAW continues to work with OpenPlant researchers ([openplant.org](http://openplant.org)) from the JIC, TSL and Cambridge University on a range of activities to communicate their work to the public and provide opportunities for discussion with society around applications for synthetic biology. We have been working to complete a set of resources for GCSE and A Level students to learn more about synthetic biology. We have finalised a teachers guide and will be launching the resources with an online session for teachers in February 2022.

We previously built a robot called DNA Dave to explain how DNA makes Proteins at science fairs and were awarded funding from the BioMaker Challenge and the Biochemical Society to develop a 'Build your own DNA Dave' workshop for schools. We modified Dave to make him more suitable for teaching, wrote an instruction book and developed kits for schools to design and build their own robot to teach new skills in biology, coding, design and electronics. We are currently working on video tutorials for schools to compliment the instructional guide to make the project accessible online. We also had a second robot built in 2021 called RNA Ruth and we are looking forward to taking her to events in 2022.

###### ***Training & Presentations***

During 2021 we have continued to give presentations on our work and run training sessions for scientists, students and teachers. These have mostly taken place online due to covid restrictions. In September we ran an 'in person' INSET training day for all staff from two Norfolk primary schools. We also ran a SAW workshop for undergraduates at the University of East Anglia who are starting a science communication club that we will continue to offer support to through 2022.

We were able to run the science tent at the Latitude Festival in 2021 which provided a rare treat to work with families again! We put together a team of scientists, with many undergraduates from the UEA and took our 'Marvellous Medicines' workshop as a tried and tested activity that we could easily manage in a covid-safe way. We are hoping to return to Latitude in 2022 with our 'plastic pollution' stand that we had planned to take in 2020.

###### ***Summer Science Adventure Book!***

In Spring 2021, it looked like opportunities to work in schools were going to continue to be limited and so we decided to create an activity book for children to do over the summer holidays. Working with a CBeebies writer and local illustrator, we developed a free interactive storybook for 6000 local children aged 8-10 years. 'Help, there's an alien in my park!', is based on the adventures of two children who witness a spaceship crash in the park, each chapter introduces a science topic with challenges to complete to help the alien return home (Publisher: The SAW Trust ISBN: 9780955018046). Activities required no screens, used common materials found at home and outside, and were achievable with little to no adult support. The book was designed to enable children who'd had little access to science recently to reconnect with science by motivating them to explore the world around them through the challenges.

The aim was to promote, encourage and enable, independent learning through fun scientific investigations to help the most reluctant learners to grow in confidence. We were delighted with the outcome, as were the schools who received them! We plan to create another book in 2022.

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 December 2021**

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##### **Achievements and performance *(continued)***

###### ***Edible East***

In 2021 we began working with Jennie Pedley, Chris Jackson and a group of artists to set up a project called Edible East that aims to explore the future of food that's good for health and the environment through art, science and horticulture with communities. To get things started we set up 4 online workshops with scientists across the Norwich Research Park to meet with artists to hear about current research into soils, plants, food, health and climate. We secured funding from the Postcode Places Trust to enable the artists to then create installations for an art-science trail around the city in partnership with the Museums, Churches and empty shops that opened in July 2021 and runs to March 2022. We delivered a week-long programme in September for Heritage Open Days whose theme for 2021 was Edible England, based at the Forum with a mixture of free public workshops all related to food. We also delivered activities at Anglia Square during Norwich Science Festival plus offered guided walks of the trail with a British Sign Language interpreter. The Edible East project has since been featured in a new publication called Seeds to Solutions by the Incredible Edible network.

###### ***Legumes Project***

This project is a collaboration between LEAF Education, the SAW Trust and the Papillon Project with additional support from Hodmedods and scientists at the John Innes Centre. In 2021, 6 secondary schools and sixth forms who were working with the Papillon Project on the development of school allotments participated.

Schools are supported through the process of setting up a plant science experiment to assess the impact of intercropping cereal crops with legume crops as a route to moving away from applying nitrates to wheat crops and instead allowing a symbiotic relationship between legume plants and soil bacteria to fix nitrogen and increase availability in soils to neighbouring plants. After digging mini (1m x 1m) trial plots on their school allotments/fields and measuring baseline soil Nitrate levels, students plant a mixture of wheat-only plots and plots with wheat and legumes. Plant growth rates are monitored at timepoints, and soil nitrate levels recorded. Data collection at the end of the experiment is focused on measuring the protein content of wheat grains and counting nodules on legume roots. A downloadable guide for teachers is provided along with an online platform for uploading results, enabling schools to access data from other participating schools to make comparisons and do larger statistical analysis.

Plant science in schools is often quite boring so the Legume Project gives a tangible example of how schools can improve plant science teaching using 'real world' examples of research that can lead into applications to benefit society to raise the profile of plant science as a career and to combat plant blindness in young people. As an additional note, the evaluation from the pilot project also highlighted positive impacts on young people's wellbeing from learning outside the classroom and on meeting role models from the John Innes Centre. We are excited to continue building this project through 2022 to get more schools involved and encourage teachers to make this part of the science curriculum.

##### **Financial review**

Total income amounted to £107,249 (2020: £60,939) and, after incurring expenditure of £96,707 (2020: £65,826), net income amounted to £10,542 (2020: net expenditure £4,887).

##### ***Principal funding sources***

The Charity's principal funding sources consist of income from training workshops and grants in connection with SAW projects.

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 December 2021**

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##### **Financial review *(continued)***

###### ***Reserves policy***

In view of the unpredictable nature of charitable income, it is the Trustees' policy to hold free reserves in the region of 4 months predicted running costs, which amounts to approximately £20,000.

Free reserves amounted to £73,689 at 31 December 2021 (2020: £63,147). The Trustees see this as a reasonable level of reserves for the charity at present due to the current levels of grant funding received which are planned to be spent in due course.

##### **Structure, governance and management**

###### ***Governing document***

The SAW Trust is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

###### ***Recruitment and appointment of Trustees***

In looking for new members of the Board the Trustees will bear in mind the experience and qualification of possible candidates and seek the advice of patrons and other interested parties. The successful candidates are elected by a meeting of the existing trustees. The maximum number of members of the Board shall be seven and the minimum three.

###### ***Induction and training of Trustees***

All new Trustees are provided with copies of:

- The Memorandum and Articles of Association
- The latest accounts of the Charity

and are advised to read Charity Commission guidance notes CC3 - "The Essential Trustee"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

###### ***Risk management***

Major risks have been identified by the Trustees and systems have been established to mitigate those risks.

###### ***Organisational structure***

The Board of Trustees meet on a regular basis, a minimum of two times a year, in order to monitor the progress of the Charity, to make key decisions and to see that legal requirements such as those of the Registrar of Companies and the Charity Commission are adhered to.

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 December 2021**

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##### **Structure, governance and management *(continued)***

###### ***Public benefit***

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

All of the Charity's activities are undertaken to further its charitable objectives of advancing the education of the public by exposure to and involvement with all aspects of science, the arts and writing.

In particular SAW projects are run in both primary and secondary schools, open to children of all social and economic backgrounds, workshops are held for teachers, scientists and students to disseminate the SAW initiative and the Charity works with consortia to deliver SAW projects internationally.

###### **Small company provisions**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 20 March 2022 and signed on behalf of the board of trustees by:

S E F Passingham  
Secretary



# **The SAW Trust**

## **Company Limited by Guarantee**

### **Independent examiner's report to the trustees of The SAW Trust**

#### **Year ended 31 December 2021**

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I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2021 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

23 March 2022

# The SAW Trust

## Company Limited by Guarantee

### Statement of financial activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	250	—	250	—
Charitable activities	6	87,149	19,850	106,999	60,939
<b>Total income</b>		<u>87,399</u>	<u>19,850</u>	<u>107,249</u>	<u>60,939</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7	76,857	19,850	96,707	65,826
<b>Total expenditure</b>		<u>76,857</u>	<u>19,850</u>	<u>96,707</u>	<u>65,826</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>10,542</u>	<u>—</u>	<u>10,542</u>	<u>(4,887)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		63,147	—	63,147	68,034
<b>Total funds carried forward</b>		<u>73,689</u>	<u>—</u>	<u>73,689</u>	<u>63,147</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

# The SAW Trust

## Company Limited by Guarantee

### Balance sheet

31 December 2021

	Note	2021 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		77,742		64,432	
<b>Creditors: Amounts falling due within one year</b>	<b>10</b>	<u>4,053</u>		<u>1,285</u>	
<b>Net current assets</b>			<u>73,689</u>		<u>63,147</u>
<b>Total assets less current liabilities</b>			<u>73,689</u>		<u>63,147</u>
<b>Net assets</b>			<u><u>73,689</u></u>		<u><u>63,147</u></u>
<b>Funds of the charity</b>					
Unrestricted funds			<u>73,689</u>		<u>63,147</u>
<b>Total charity funds</b>	<b>11</b>		<u><u>73,689</u></u>		<u><u>63,147</u></u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 March 2022, and are signed on behalf of the board by:

Professor A Osbourn  
Trustee

Company registration number: 5516326

The notes on pages 10 to 15 form part of these financial statements.

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Notes to the financial statements**

**Year ended 31 December 2021**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cambridge House, Tombland, Norwich, Norfolk, NR1 4DS.

#### **2. Statement of compliance**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### **3. Accounting policies**

##### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain items measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

##### **(b) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### **(c) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

# **The SAW Trust**

## **Company Limited by Guarantee**

### **Notes to the financial statements** *(continued)*

#### **Year ended 31 December 2021**

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#### **3. Accounting policies** *(continued)*

##### **(d) Income**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **(e) Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **(f) Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### **(g) Debtors and creditors payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

# The SAW Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2021

#### 3. Accounting policies *(continued)*

##### (h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

#### 4. Limited by guarantee

The organisation is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	250	250	—	—

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Project income - Anguish Educational Foundation	15,700	—	15,700
Project income - The Forum Trust	6,000	—	6,000
Project income - The Sainsbury Laboratory	5,000	—	5,000
Project income - LEAF	1,250	—	1,250
Project income - Alexandra Palace	600	—	600
Project income - Festival Republic	500	—	500
Project income - Earlham Institute	—	—	—
Project income - Clarion Futures	500	—	500
Project income - Springwood High School	550	—	550
Project income - Postcode Places Trust	—	19,850	19,850
Project income - Royal Norfolk Agricultural Association	14,650	—	14,650
Project income - Bedford Memorial Trust	10,000	—	10,000
Project income - Quadram Institute Bioscience	—	—	—
Project income - John Innes Centre	23,000	—	23,000
Project income - UEA	4,999	—	4,999
Project income - Norwich BID	400	—	400
Training workshops	4,000	—	4,000
Book sales	—	—	—
	87,149	19,850	106,999

# The SAW Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2021

##### Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Project income - Anguish Educational Foundation	—	—	—
Project income - The Forum Trust	—	—	—
Project income - The Sainsbury Laboratory	—	—	—
Project income - LEAF	1,000	—	1,000
Project income - Alexandra Palace	—	—	—
Project income - Festival Republic	—	—	—
Project income - Earlham Institute	147	—	147
Project income - Clarion Futures	—	—	—
Project income - Springwood High School	—	—	—
Project income - Postcode Places Trust	—	—	—
Project income - Royal Norfolk Agricultural Association	2,500	10,250	12,750
Project income - Bedford Memorial Trust	—	—	—
Project income - Quadram Institute Bioscience	9,400	—	9,400
Project income - John Innes Centre	37,639	—	37,639
Project income - UEA	—	—	—
Project income - Norwich BID	—	—	—
Training workshops	—	—	—
Book sales	3	—	3
	<u>50,689</u>	<u>10,250</u>	<u>60,939</u>

# The SAW Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2021

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Project costs	75,410	19,850	95,260
Governance costs	1,447	—	1,447
	<u>76,857</u>	<u>19,850</u>	<u>96,707</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Project costs	53,506	11,022	64,528
Governance costs	1,298	—	1,298
	<u>54,804</u>	<u>11,022</u>	<u>65,826</u>

#### Analysis of governance costs:

	Unrestricted Funds £	Restricted funds £	Total Funds 2021 £	Total Funds 2020 £
Independent examination fees	1,333	—	1,333	1,298
Other professional fees	114	—	114	—
	<u>1,447</u>	<u>—</u>	<u>1,447</u>	<u>1,298</u>

#### 8. Staff costs

The charity had no employees during the year.

Payments of £35,362 (2020: £56,195) were made during the year to the Biotechnology and Biological Sciences Research Council in respect of recharged salary costs in connection with the Programme Manager.

#### 9. Trustees remuneration

No salaries or wages have been paid to the trustees during the year.

#### 10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>4,053</u>	<u>1,285</u>



# The SAW Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2021

#### 11. Analysis of charitable funds

	Balance at 1 Jan 2021 £	Income £	Expenditure £	Balance at 31 Dec 2021 £
<b>Restricted funds</b>				
Edible East project	–	19,850	(19,850)	–
<b>Unrestricted funds</b>				
General funds	63,147	87,399	(76,857)	73,689
	<u>63,147</u>	<u>107,249</u>	<u>(96,707)</u>	<u>73,689</u>

  

	Balance at 1 Jan 2020 £	Income £	Expenditure £	Balance at 31 Dec 2020 £
<b>Restricted funds</b>				
DNA Dave rebuild	772	–	(772)	–
Conscious Consumers project	–	10,250	(10,250)	–
	<u>772</u>	<u>10,250</u>	<u>(11,022)</u>	<u>–</u>
<b>Unrestricted funds</b>				
General funds	67,262	50,689	(54,804)	63,147
	<u>68,034</u>	<u>60,939</u>	<u>(65,826)</u>	<u>63,147</u>

The SAW Trust received grants from the Postcode Places Trust for the "Edible East" Project.

The SAW Trust received grants from the Biochemical Society and the John Innes Centre for the "DNA Dave rebuild" Project.

The Conscious Consumers project was funded by the Royal Norfolk Agricultural Association. The SAW Trust collaborated with LEAF Education and the Youth Stemm Award to develop a project for teenagers, looking at food miles, plant-based diets and personalised nutrition.

#### 12. Analysis of net assets between funds

	Net current assets £	Total 2021 £	Net current assets £	Total 2020 £
<b>Unrestricted Income Funds</b>	73,689	73,689	63,147	63,147
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 13. Related parties

Grants of £10,000 (2020: £Nil) were received during the year from Bedford Memorial Trust. P R Norton is a Trustee of both The SAW Trust and Bedford Memorial Trust.

During the year one trustee made a donation to the charity totalling £50 (2020: £Nil).