

THE SAW TRUST

England & Wales · Charity number 1113386

Details

Status	Registered
Legal form	Charitable company
Company number	05516326
Registered	2006-03-22
Register	View on the Charity Commission register

Contact

Address 18 Lower Road
Rockland St. Mary
Norwich
NR14 7HS

Phone 01508538182

Email info@sawtrust.org

Website www.sawtrust.org

Activities

Objects: THE ADVANCEMENT OF EDUCATION IN THE ARTS OF POETRY AND WRITING AND IN ALL ASPECTS OF SCIENCE GENERALLY, BOTH WITHIN THE UK AND OVERSEAS, BY THE PROVISION OF TRAINING PROGRAMMES, TEACHING RESOURCES AND SIMILAR MATERIALS

Activities: To advance the education of the public by encouraging creativity and excellence through involvement with science, the arts and writing; To encourage people of all ages and groupings to explore and experience the world around them through exposure to, and involvement with, all aspects of science, the arts and writing

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE NATIONAL AND OVERSEAS.
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£135,887	£95,912	-	-
2024-12-31	£105,505	£119,160	-	-
2023-12-31	£117,912	£113,585	-	-
2022-12-31	£117,424	£97,597	-	-
2021-12-31	£107,249	£96,707	-	-

Trustees

Name	Role	Appointed
PROFESSOR ANNE OSBOURN	Chair	
ALISON RANDALL		
PHILIP ROSS NORTON		
SARAH PASSINGHAM		

THE SAW TRUST

England & Wales - Charity number 1113386

Accounts

COMPANY REGISTRATION NUMBER: 5516326

CHARITY REGISTRATION NUMBER: 1113386

The SAW Trust
Company Limited by Guarantee
Unaudited financial statements
31 December 2025

The SAW Trust

Company Limited by Guarantee

Financial statements

Year ended 31 December 2025

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The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The SAW Trust
Charity registration number	1113386
Company registration number	5516326
Principal office and registered office	Cambridge House 26 Tombland Norwich Norfolk NR3 1RE

The trustees

The trustees who served during the year and at the date of approval were as follows:

	Professor A Osbourn P R Norton S E F Passingham A Randall
Company secretary	P R Norton
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Solicitors	Hansells Cambridge House 26 Tombland Norwich NR3 1RE

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2025

Objectives and activities

The objects of the Charity are:

- To advance the education of the public by encouraging creativity and excellence through their involvement with science, the arts and writing;
- To encourage people of all ages and groupings to explore and experience the world around them through exposure to, and involvement with, all aspects of science, the arts and writing, thereby allowing them to develop themselves within their community and to improve their conditions of life.

Achievements and performance

SAW continues to develop new partnerships and write funding bids to enable more projects while also delivering adhoc activities as requested by teachers, scientists and the science communication community more widely. Here is a summary of some of the large projects we worked on during 2025 and plans for 2026.

SAW and the JIF Education Programme

In 2024 we developed a framework for a new education programme for the John Innes Foundation to enable SAW to work more effectively with JIC scientists and schools locally. In June 2024 a new education programme manager (Dr Shannon Woodhouse) was appointed to help build the programme. In 2025 we ran the first of what will become an annual conference for teachers from primary and secondary schools to get fresh ideas for teaching plant and microbial science in the classroom. We will continue to work with the programme manager to support activities going forwards.

Forest Gardens for Schools

The forest garden project has been running since 2022 and we are continuing to work with 3 schools to help them explore the flora and fauna of their school grounds and create planting schemes. We secured funding from the John Innes Foundation to continue the project until July 2026 and so we are working towards a final show garden that will be presented at the 2026 Royal Norfolk Show. We are keen to build a legacy of lesson plans and guidance for school grounds to encourage learning outside of the classroom whilst improving green space for children and nature. We started an Eco Club to compliment the forest garden project with one of our closest schools, West Earlham Junior, where PhD student volunteers from the JIC help the Eco Council children with activities. We were delighted that the school achieved it's Eco School status in July 2025 and now has an Eco Flag to celebrate it. We are continuing to support the Eco Council to build on their work and ensure they keep their Eco School status.

Training & Presentations

During 2025 we have continued to give presentations on our work and run training sessions for scientists, students and teachers. We continued our teaching for undergraduate science communication students and supported numerous scientists who have been volunteering in schools for British Science Week, helping them shape their ideas and create age-appropriate science activities for classrooms. We also had a PIPS PhD student join us for a 3 month placement to work on a new project with scientists in Canada (see SAW projects in schools).

Latitude Festival

Once again we returned to the science marquee at Latitude Festival in 2025. Working with scientists from Prof Anne Osbourn's lab we created an Escape Room style activity focused on plants and plant chemicals around the home. We called it the Escape Bloom and over the 3 days of the festival we invited families to tackle the challenges together, read more here: <https://>

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2025

Achievements and performance *(continued)*

SAW Projects in Schools

We continue to support scientists to work with professional artists and writers in the design and delivery of science-themed workshops for classrooms. In 2025 we delivered plant and microbe projects to over 300 children. We also worked with scientists from the University of Manitoba to develop a new science session for children to learn about special sugars in breastmilk that are an important food for microbes in a baby's gut. We trialled classroom activities with children aged 6 - 8 years and then prepared them as lesson plans that are now being tested out by teachers in Canada. The new resources will be added to our Guardians of the Gut website once finalised for free use by teachers across the world. We have also supported West Earlham Junior School and scientists from the JIC to secure a Royal Society Partnership Grant which has enabled the school to purchase and erect a polytunnel in their school ground. The scientists from JIC will be leading a year long investigation with the children about the prospect of growing plants on Mars!

Agritech Careers Day for Sixth Forms

In partnership with the FFDT and the JIC we ran another Agritech Career Days for sixth form students from across the County. There is a lot of interest in the event which aims to show how exciting and rewarding careers in STEM (Science, Technology, Engineering and Maths) subjects can be and how they can bring their creativity to solving problems to help society, particularly in terms of food security and looking after the environment. It also provides an opportunity for the sixth formers to meet a range of people working in these fields to show that a diverse community make up these jobs and it is open to anyone. We are planning to run another careers day in 2026.

Dudgeon Funded Living Energy Toolkit Project

Working with scientists from the University of Cambridge we were successful in gaining a grant to develop a toolkit for schools for children to experiment with green energy. Developed by Dr Paolo Bombelli and colleagues, the fuel cell is powered by algae and bacteria and can generate electricity to power small items like calculators and clocks. We ran a training workshop that was attended by students and teachers from 8 secondary schools across Norfolk where they learned about the technology and then worked in teams to build their biobatteries. They are using them in schools to explore possibilities for use and to see if they can increase the amount of energy generated by testing out new ideas. We are looking forward to seeing how the teams get on!

SAW and the Microbe Zoo

The biggest project we started in 2025 was the Microbe Zoo. Working with the Centre for Microbial Interactions on the Norwich Research Park we developed a plan to create a Microbe Zoo installation for science festivals and events. Based on our previous experiences of building a giant walk-through gut for the Royal Society Summer Science Exhibition back in 2018 we decided we could extend and go bigger by creating an immersive experience framed around a trip to the zoo. We were delighted to secure funding to get going and so over the summer we worked up the ideas by holding workshops with scientists from across the park that represent the microbiology research taking place in Norwich. Teaming up with set-builder Tim Tracey and Original Projects in Great Yarmouth we were soon able to assemble a team of creative practitioners to bring the science ideas to life. The first outing of the Microbe Zoo is scheduled for the Norwich Science Festival in February 2026 where we will have the Gallery in the Forum for the whole 8 days of the festival. We have also agreed to take the zoo to the Royal Norfolk Show, Latitude Festival and have recently been accepted to take it to the Royal Society Summer Exhibition in July 2026. The idea is that we will tour the zoo nationally over the next 2 years to enable as many people as possible to experience it and learn about the many jobs microbes do that benefit our health and our environment.

Financial review

Total income amounted to £135,887 (2024: £105,505) and, after incurring expenditure of £95,912 (2024: £119,106), net income amounted to £39,975 (2024: net expenditure £13,655).

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2025

Financial review *(continued)*

Principal funding sources

The Charity's principal funding sources consist of income from training workshops and grants in connection with SAW projects.

Reserves policy

In view of the unpredictable nature of charitable income, it is the Trustees' policy to hold free reserves in the region of 6 months predicted running costs, which amounts to approximately £30,000.

Free reserves amounted to £116,411 at 31 December 2025 (2024: £84,188). The Trustees see this as a reasonable level of reserves for the charity at present due to the current levels of grant funding received which are planned to be spent in due course. Restricted funds totalled £7,752 as at 31 December 2025 (2024: £nil).

Structure, governance and management

Governing document

The SAW Trust is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

In looking for new members of the Board the Trustees will bear in mind the experience and qualification of possible candidates and seek the advice of patrons and other interested parties. The successful candidates are elected by a meeting of the existing trustees. The maximum number of members of the Board shall be seven and the minimum three.

Induction and training of Trustees

All new Trustees are provided with copies of:
- The Memorandum and Articles of Association
- The latest accounts of the Charity
and are advised to read Charity Commission guidance notes CC3 - "The Essential Trustee"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

Major risks have been identified by the Trustees and systems have been established to mitigate those risks.

Organisational structure

The Board of Trustees meet on a regular basis, a minimum of two times a year, in order to monitor the progress of the Charity, to make key decisions and to see that legal requirements such as those of the Registrar of Companies and the Charity Commission are adhered to.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2025

Structure, governance and management *(continued)*

Public benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

All of the Charity's activities are undertaken to further its charitable objectives of advancing the education of the public by exposure to and involvement with all aspects of science, the arts and writing.

In particular SAW projects are run in both primary and secondary schools, open to children of all social and economic backgrounds, workshops are held for teachers, scientists and students to disseminate the SAW initiative and the Charity works with consortia to deliver SAW projects internationally.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 1 April 2026 and signed on behalf of the board of trustees by:

P R Norton
Secretary

The SAW Trust

Company Limited by Guarantee

Independent examiner's report to the trustees of The SAW Trust

Year ended 31 December 2025

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

1 April 2026

The SAW Trust

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 December 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	–	9,900	9,900	–
Charitable activities	6	125,987	–	125,987	105,505
Total income		<u>125,987</u>	<u>9,900</u>	<u>135,887</u>	<u>105,505</u>
Expenditure					
Expenditure on charitable activities	7	93,764	2,148	95,912	119,160
Total expenditure		<u>93,764</u>	<u>2,148</u>	<u>95,912</u>	<u>119,160</u>
Net income/(expenditure) and net movement in funds		32,223	7,752	39,975	(13,655)
Reconciliation of funds					
Total funds brought forward		84,188	–	84,188	97,843
Total funds carried forward		<u>116,411</u>	<u>7,752</u>	<u>124,163</u>	<u>84,188</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

The SAW Trust

Company Limited by Guarantee

Balance sheet

31 December 2025

	Note	2025 £	£	2024 £	£
Current assets					
Debtors	10	18,232		–	
Cash at bank and in hand		119,806		85,896	
		<u>138,038</u>		<u>85,896</u>	
Creditors: amounts falling due within one year	11	<u>13,875</u>		<u>1,708</u>	
Net current assets			124,163		84,188
Total assets less current liabilities			<u>124,163</u>		<u>84,188</u>
Net assets			<u>124,163</u>		<u>84,188</u>
Funds of the charity					
Restricted funds			7,752		–
Unrestricted funds			116,411		84,188
Total charity funds	12		<u>124,163</u>		<u>84,188</u>

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 April 2026, and are signed on behalf of the board by:

Professor A Osbourn
Trustee

Company registration number: 5516326

The notes on pages 9 to 14 form part of these financial statements.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cambridge House, 26 Tombland, Norwich, Norfolk, NR3 1RE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain items measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

(b) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

(g) Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006.

5. Donations and legacies

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Grants				
Dudgeon Community Fund grant	9,900	9,900	–	–

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Project income - Festival Republic	1,000	–	1,000
Project income - John Innes Foundation	85,909	–	85,909
Project income - John Innes Centre	32,122	–	32,122
Project income - The Forum Trust Ltd	1,470	–	1,470
Project income - The University of Manitoba	5,266	–	5,266
Book sales	220	–	220
	<u>125,987</u>	<u>–</u>	<u>125,987</u>

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2025

Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Project income - Anguish's Educational Foundation	–	13,000	13,000
Project income - Festival Republic	900	–	900
Project income - John Innes Foundation	7,000	–	7,000
Project income - Bedford Memorial Trust	10,000	–	10,000
Project income - John Innes Centre	58,000	–	58,000
Project income - Geoffrey Watling Charity	–	5,000	5,000
Project income - Norwich Freeman's Charity	10,000	–	10,000
Project income - The Forum Trust Ltd	1,570	–	1,570
Book sales	35	–	35
	<u>87,505</u>	<u>18,000</u>	<u>105,505</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Project costs	87,832	2,148	89,980
Website costs	4,146	–	4,146
Governance costs	1,786	–	1,786
	<u>93,764</u>	<u>2,148</u>	<u>95,912</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Project costs	78,577	37,900	116,477
Website costs	996	–	996
Governance costs	1,687	–	1,687
	<u>81,260</u>	<u>37,900</u>	<u>119,160</u>

Analysis of governance costs:

	Unrestricted Funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Independent examination fees	1,708	–	1,708	1,588
Bank charges	2	–	2	–
	<u>1,710</u>	<u>–</u>	<u>1,710</u>	<u>1,588</u>

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2025

8. Staff costs

The charity had no employees during the year.

Payments of £70,787 (2024: £66,265) were made during the year to the University of East Anglia in respect of recharged salary costs in connection with the Programme Manager.

9. Trustees remuneration

No salaries or wages have been paid to the trustees during the year.

10. Debtors

	2025 £	2024 £
Prepayments and accrued income	18,232	–

11. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	13,875	1,708

12. Analysis of charitable funds

	Balance at 1 Jan 2025 £	Income £	Expenditure £	Balance at 31 Dec 2025 £
Restricted funds				
Dudgeon Community Fund	–	9,900	(2,148)	7,752
Unrestricted funds				
General funds	84,188	125,987	(93,764)	116,411
	<u>84,188</u>	<u>135,887</u>	<u>(95,912)</u>	<u>124,163</u>
	Balance at 1 Jan 2024 £	Income £	Expenditure £	Balance at 31 Dec 2024 £
Restricted funds				
To the Moon and Back Project	19,900	–	(19,900)	–
Summer Science Challenge Book 2024	–	13,000	(13,000)	–
Geoffrey Watling Charity	–	5,000	(5,000)	–
Unrestricted funds				
General funds	84,188	138,078	(100,596)	82,852
	<u>104,088</u>	<u>156,078</u>	<u>(138,496)</u>	<u>82,852</u>

The SAW Trust received a grant from the Dudgeon Community Fund for the Living Energy Toolkit Project.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2025

13. Analysis of net assets between funds

	Net current assets £	Total 2025 £	Net current assets £	Total 2024 £
Restricted Income Funds				
Dudgeon Community Fund	7,752	7,752	–	–
Unrestricted Income Funds	116,411	116,411	84,188	84,188
	<u>124,163</u>	<u>124,163</u>	<u>84,188</u>	<u>84,188</u>

14. Related parties

During the previous year, a grant of £10,000 was received from Bedford Memorial Trust, of which P R Norton is a trustee. No grants were received from Bedford Memorial Trust during the current year.

During the year no trustees made any donations to the charity. (2024: £nil).

THE SAW TRUST

England & Wales - Charity number 1113386

Accounts

COMPANY REGISTRATION NUMBER: 5516326

CHARITY REGISTRATION NUMBER: 1113386

The SAW Trust
Company Limited by Guarantee
Unaudited financial statements
31 December 2024

The SAW Trust

Company Limited by Guarantee

Financial statements

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The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The SAW Trust
Charity registration number	1113386
Company registration number	5516326
Principal office and registered office	Cambridge House 26 Tombland Norwich Norfolk NR3 1RE

The trustees

The trustees who served during the year and at the date of approval were as follows:

	Professor A Osbourn P R Norton S E F Passingham A Randall
Company secretary	S E F Passingham
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Solicitors	Hansells Cambridge House 26 Tombland Norwich NR3 1RE

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2024

Objectives and activities

The objects of the Charity are:

- To advance the education of the public by encouraging creativity and excellence through their involvement with science, the arts and writing;
- To encourage people of all ages and groupings to explore and experience the world around them through exposure to, and involvement with, all aspects of science, the arts and writing, thereby allowing them to develop themselves within their community and to improve their conditions of life.

Achievements and performance

SAW continues to develop new partnerships and write funding bids to enable more projects while also delivering adhoc activities as requested by teachers, scientists and the science communication community more widely. Here is a summary of some of the large projects we worked on during 2024 and plans for 2025.

SAW and the JIC Education Programme

Being based at the John Innes Centre we often deliver education activities that share JIC science stories with schools. The SAW Trust is a small organisation and although we aim to work with local schools as much as possible, the demand is more than we can effectively deliver alone. The JIC is home to a couple of other education organisations (the Teacher Scientist Network and the Youth STEMM Award) and also has a range of projects for schools to engage with but it lacked a joined-up approach that would make it much easier for busy teachers to interact with science from the JIC. Therefore, during 2024 we developed a framework for a new education programme for the JIC that will enable SAW to work more effectively with scientists and schools locally. In June 2024 a new education programme manager was appointed to help build the programme so we are excited to be part of the creation of this new education provision and have already begun to develop some new activities.

Forest Gardens for Schools

We began this project in partnership with the FFDT, Gressenhall Museum's Eco Hub and Nik Thomson Horticulture in June 2022. We are continuing to work with 3 schools to help them explore the flora and fauna of their school grounds and create a planting scheme that will transition parts of the school sites into forest gardens. We secured funding from the John Innes Foundation to continue the project through the 2023-2024 academic year, where we have added new sessions to build in more layers of the forest garden. Alongside set workshop days in schools, we have also started an Eco Club for schools that runs during school lunchtimes and have assembled PhD student volunteers from the JIC to go into schools to help the children with their activities. We are helping schools work towards Eco School status awards that we hope to secure at West Earlham Junior School in 2025. This framework aligns nicely with the ethos of the forest garden project but also extends the scope of the learning to encompass a larger perspective look at the school carbon footprint and gives the children agency to develop initiatives to reduce this and become greener communities. (www.eco-schools.org.uk/)

Training & Presentations

During 2024 we have continued to give presentations on our work and run training sessions for scientists, students and teachers. We attended the Gatsby Plant Science Training weekend for undergraduate students to give careers talk about going into science communication at the Moller Institute in Cambridge. We continued our teaching for undergraduate science communication students, supported a Masters student on a large scale project in schools, helped an undergraduate art student from London to develop her first SAW project art session and ran a workshop at the Sci Comm East Conference.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

We also set up a SAW Showcase exhibition at a Novozymes Symposium Event and invited scientists attending the lectures to drop in during the breaks to have a go at some science-inspired art and poetry. This provided 'food for thought' as the scientists enjoyed participating and could see how this kind of engagement can make their science accessible to new audiences so we hope that some of them will volunteer for public events to give it a try.

SAW Science Adventure Book and Latitude Festival

Following the success of the previous 3 year's summer adventure activity books, 'Help, there's an alien in my park!', 'Help, our planet's in peril!' and 'Help our rivers need rescuing!', we were fortunate enough to get funding to do another book in 2024. This time we decided to tackle the subject of space travel as feedback from children on our previous books suggested that they would enjoy this adventure! As such, we decided to go for a later release date so that the evenings were darker earlier so that children could have a go at some stargazing activities. The book, entitled 'Help, my friend is stuck on Mars!' (Publisher: The SAW Trust ISBN: 9780955018077) was again designed to promote, encourage and enable, independent learning through fun scientific investigations to help the most reluctant learners to grow in confidence. With scientific advice from colleagues Professor Helen Mason and Dr Matt Bothwell from the Institute of Astronomy in Cambridge we developed a brand new adventure and sent books out for free to thousands of local children via schools, distributed them through foodbanks and holiday clubs and also sent some to the Institute of Astronomy to give out to groups of visiting children. We were very pleased with the outcome and early feedback has been very encouraging! As we were researching a space topic we decided to make that the theme of the science marquee at Latitude Festival in 2024. We developed an 'Astronaut Training Programme' and working with colleagues from UEA we ran 3 great days of workshops for families and had many children graduate as space explorers!

SAW Projects in Schools

We continue to support scientists to develop age-appropriate activities that are suitable for running in classrooms as part of whole SAW projects, working with professional artists and writers. In 2024 we worked with a few new scientists to develop projects on the topic of engineering biology for the classroom and delivered projects to over 400 children. We worked with the Country Trust on some soil-themed projects as part of their Plant your Pants initiative and hosted a group of children at the John Innes Centre to do experiments with us - see the video here: www.youtube.com/watch?v=xwN7dlmB088

Agritech Careers Day for Sixth Forms

In partnership with the FFDT and the JIC we ran another Agritech Career Days for sixth form students from across the County. There is a lot of interest in the event which aims to show how exciting and rewarding careers in STEM (Science Technology Engineering and Maths) subjects can be and how they can bring their creativity to solving problems to help society, particularly in terms of food security and looking after the environment. It also provides an opportunity for the sixth formers to meet a range of people working in these fields to show that a diverse community make up these jobs and it is open to anyone. We are planning to run another careers day in 2025.

SAW and the Theatre

We were approached by actor Ben Langley (www.benlangley.co.uk) about developing a science-themed play for schools. We decided this could be a good fit for the Norwich Science Festival who put together a learning programme for schools to access in the lead up to the week-long festival during February half-term. We were awarded funding from the Postcode Places Trust and by the end of 2023 had set up a tour across the County with 33 schools signed up to host a free play and theatre workshop during January and February 2024 followed by an 8-day run of the show at the Forum for families at the Norwich Science Festival.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

This was a new venture for SAW and we found this kind of performance-based science communication to work really well in schools. We reached around 7000 children as many schools used the show as an assembly to bring the whole school together. The feedback was exceptional with Ben's performance style going down really well in schools, providing an opportunity for schools to laugh, sing and learn all about space together. There's a real appetite for more free theatre shows, particularly as it makes it accessible to our rural schools and so we are definitely keen to do more of this next year.

Financial review

Total income amounted to £105,505 (2023: £117,912) and, after incurring expenditure of £119,106 (2023: £113,585), net expenditure amounted to £13,655 (2023: net income £4,327).

Principal funding sources

The Charity's principal funding sources consist of income from training workshops and grants in connection with SAW projects.

Reserves policy

In view of the unpredictable nature of charitable income, it is the Trustees' policy to hold free reserves in the region of 4 months predicted running costs, which amounts to approximately £20,000.

Free reserves amounted to £84,188 at 31 December 2024 (2023: £77,943). The Trustees see this as a reasonable level of reserves for the charity at present due to the current levels of grant funding received which are planned to be spent in due course. Restricted funds totalled £nil as at 31 December 2024 (2023: £19,900)

Structure, governance and management

Governing document

The SAW Trust is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

In looking for new members of the Board the Trustees will bear in mind the experience and qualification of possible candidates and seek the advice of patrons and other interested parties. The successful candidates are elected by a meeting of the existing trustees. The maximum number of members of the Board shall be seven and the minimum three.

Induction and training of Trustees

All new Trustees are provided with copies of:
- The Memorandum and Articles of Association
- The latest accounts of the Charity
and are advised to read Charity Commission guidance notes CC3 - "The Essential Trustee"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2024

Structure, governance and management *(continued)*

Risk management

Major risks have been identified by the Trustees and systems have been established to mitigate those risks.

Organisational structure

The Board of Trustees meet on a regular basis, a minimum of two times a year, in order to monitor the progress of the Charity, to make key decisions and to see that legal requirements such as those of the Registrar of Companies and the Charity Commission are adhered to.

Public benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

All of the Charity's activities are undertaken to further its charitable objectives of advancing the education of the public by exposure to and involvement with all aspects of science, the arts and writing.

In particular SAW projects are run in both primary and secondary schools, open to children of all social and economic backgrounds, workshops are held for teachers, scientists and students to disseminate the SAW initiative and the Charity works with consortia to deliver SAW projects internationally.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 30 March 2025 and signed on behalf of the board of trustees by:

S E F Passingham
Secretary

The SAW Trust

Company Limited by Guarantee

Independent examiner's report to the trustees of The SAW Trust

Year ended 31 December 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

2 April 2025

The SAW Trust

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 December 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	–	–	–	790
Charitable activities	6	87,505	18,000	105,505	117,122
Total income		<u>87,505</u>	<u>18,000</u>	<u>105,505</u>	<u>117,912</u>
Expenditure					
Expenditure on charitable activities	7	81,260	37,900	119,160	113,585
Total expenditure		<u>81,260</u>	<u>37,900</u>	<u>119,160</u>	<u>113,585</u>
Net (expenditure)/income and net movement in funds					
		<u>6,245</u>	<u>(19,900)</u>	<u>(13,655)</u>	<u>4,327</u>
Reconciliation of funds					
Total funds brought forward		77,943	19,900	97,843	93,516
Total funds carried forward		<u>84,188</u>	<u>–</u>	<u>84,188</u>	<u>97,843</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

The SAW Trust

Company Limited by Guarantee

Balance sheet

31 December 2024

	Note	2024	£	2023	£
Current assets					
Cash at bank and in hand		85,896		99,431	
Creditors: Amounts falling due within one year	10	<u>1,708</u>		<u>1,588</u>	
Net current assets			<u>84,188</u>		<u>97,843</u>
Total assets less current liabilities			<u>84,188</u>		<u>97,843</u>
Net assets			<u>84,188</u>		<u>97,843</u>
Funds of the charity					
Restricted funds			–		19,900
Unrestricted funds			<u>84,188</u>		<u>77,943</u>
Total charity funds	11		<u>84,188</u>		<u>97,843</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 March 2025, and are signed on behalf of the board by:

Professor A Osbourn
Trustee

Company registration number: 5516326

The notes on pages 9 to 14 form part of these financial statements.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cambridge House, 26 Tombland, Norwich, Norfolk, NR3 1RE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain items measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

(b) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

(g) Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	—	—	790	790

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Project income - Anguish's Educational Foundation	—	13,000	13,000
Project income - Festival Republic	900	—	900
Project income - John Innes Foundation	7,000	—	7,000
Project income - Bedford Memorial Trust	10,000	—	10,000
Project income - John Innes Centre	58,000	—	58,000
Project income - Geoffrey Watling	—	5,000	5,000
Project income - Norwich Freeman's Charity	10,000	—	10,000
Project income - The Forum Trust Ltd	1,570	—	1,570
Book sales	35	—	35
	<u>87,505</u>	<u>18,000</u>	<u>105,505</u>

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2024

Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Project income - Anguish's Educational Foundation	–	24,600	24,600
Project income - Festival Republic	800	–	800
Project income - John Innes Foundation	16,000	–	16,000
Project income - Royal Norfolk Agricultural Association	10,500	–	10,500
Project income - Bedford Memorial Trust	10,000	–	10,000
Project income - John Innes Centre	22,622	–	22,622
Project income - UEA	10,000	–	10,000
Project income - Diss Cornhall	300	–	300
Project income - Preston Primary School	300	–	300
Project income - LEAF Education	1,000	–	1,000
Project income - Postcode Places Award	–	20,400	20,400
Training workshops	550	–	550
Book sales	50	–	50
	<u>72,122</u>	<u>45,000</u>	<u>117,122</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Project costs	78,577	37,900	116,477
Website costs	996	–	996
Governance costs	1,687	–	1,687
	<u>81,260</u>	<u>37,900</u>	<u>119,160</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Project costs	77,879	25,100	102,979
Website costs	9,000	–	9,000
Governance costs	1,606	–	1,606
	<u>88,485</u>	<u>25,100</u>	<u>113,585</u>

Analysis of governance costs:

	Unrestricted Funds £	Restricted funds £	Total Funds 2024 £	Total Funds 2023 £
Independent examination fees	<u>1,588</u>	<u>–</u>	<u>1,588</u>	<u>1,435</u>

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2024

8. Staff costs

The charity had no employees during the year.

Payments of £66,265 (2023: £64,926) were made during the year to the University of East Anglia in respect of recharged salary costs in connection with the Programme Manager.

9. Trustees remuneration

No salaries or wages have been paid to the trustees during the year.

10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>1,708</u>	<u>1,588</u>

11. Analysis of charitable funds

	Balance at 1 Jan 2024	Income	Expenditure	Balance at 31 Dec 2024
	£	£	£	£
Restricted funds				
To the Moon and Back Project	19,900	–	(19,900)	–
Summer Science Challenge Book 2024	–	13,000	(13,000)	–
Geoffrey Watling Charity	–	5,000	(5,000)	–
Unrestricted funds				
General funds	77,943	105,505	(100,596)	82,852
	<u>97,843</u>	<u>123,505</u>	<u>(138,496)</u>	<u>82,852</u>
	Balance at 1 Jan 2023	Income	Expenditure	Balance at 31 Dec 2023
	£	£	£	£
Restricted funds				
To the Moon and Back Project	–	20,400	(500)	19,900
Summer Science Challenge Book 2023	–	24,600	(24,600)	–
	–	45,000	(25,100)	19,900
Unrestricted funds				
General funds	93,516	72,912	(88,485)	77,943
	<u>93,516</u>	<u>117,912</u>	<u>(113,585)</u>	<u>97,843</u>

The SAW Trust spent the remaining grants received from the Postcode Places Trust in 2023 for the "To the Moon and Back" Project.

The SAW Trust received grants from the Anguish's Educational Foundation for the "Summer Adventure Book Project" in 2023 and 2024, and from the Geoffrey Watling Charity in 2024.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2024

12. Analysis of net assets between funds

	Net current assets £	Total 2024 £	Net current assets £	Total 2023 £
Restricted Income Funds				
To the Moon and Back Project	–	–	19,900	19,900
Unrestricted Income Funds	84,188	84,188	77,943	77,943
	<u>84,188</u>	<u>84,188</u>	<u>97,843</u>	<u>97,843</u>

13. Related parties

Grants of £10,000 (2023: £10,000) were received during the year from Bedford Memorial Trust. P R Norton is a Trustee of both The SAW Trust and Bedford Memorial Trust.

During the year no trustees made any donations to the charity. (2023: £nil).

THE SAW TRUST

England & Wales - Charity number 1113386

Accounts

COMPANY REGISTRATION NUMBER: 5516326

CHARITY REGISTRATION NUMBER: 1113386

The SAW Trust
Company Limited by Guarantee
Unaudited financial statements
31 December 2023

The SAW Trust

Company Limited by Guarantee

Financial statements

Year ended 31 December 2023

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The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The SAW Trust
Charity registration number	1113386
Company registration number	5516326
Principal office and registered office	Cambridge House Tombland Norwich Norfolk NR1 4DS

The trustees

The trustees who served during the year and at the date of approval were as follows:

	Professor A Osbourn P R Norton S E F Passingham A Randall
Company secretary	S E F Passingham
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Solicitors	Hansells Cambridge House 26 Tombland Norwich NR3 1RE

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2023

Objectives and activities

The objects of the Charity are:

- To advance the education of the public by encouraging creativity and excellence through their involvement with science, the arts and writing;
- To encourage people of all ages and groupings to explore and experience the world around them through exposure to, and involvement with, all aspects of science, the arts and writing, thereby allowing them to develop themselves within their community and to improve their conditions of life.

Achievements and performance

SAW continues to develop new partnerships and write funding bids to enable more projects while also delivering adhoc activities as requested by teachers, scientists and the science communication community more widely. Here is a summary of some of the large projects we worked on during 2023 and plans for 2024.

Forest Gardens for Schools

We began this project in partnership with the FFDT, Gressenhall Museum's Eco Hub and Nik Thomson Horticulture in June 2022. We are working with 4 pilot schools to help them explore the flora and fauna of their school grounds and create a planting scheme that will transition parts of the school sites into forest gardens. These types of gardens use the principles of forest ecology to have layered planting that predominantly provide sources of materials and food for use.

In addition to this however, we are building in resilience to our changing climate by creating more shaded areas, better soil structure and a carbon sink. We ran workshops in schools throughout the 2022-2023 academic year and began new planting schemes and management regimes with the ground's teams. Teachers participated in the sessions and developed extension activities around workshop days to begin to embed the development of their forest gardens into teaching topics that are compulsory on the school curriculum. We secured funding from the John Innes Foundation to continue the project through the 2023-2024 academic year, where we will add new sessions to build in more layers of the forest garden. We are also developing some teacher CPD sessions to enable us to help more schools take part in the project.

OpenPlant Legacy Project

The OpenPlant project with scientists from the JIC, TSL and Cambridge University has come to an end but as part of the OpenPlant work we created a set of resources for GCSE and A Level students called SynBio 4 Schools, that we launched in an online session for teachers in February 2022. One of the topics covered in the resources is building biological fuel cells (batteries that are powered by bacteria). We are continuing our work on this topic in partnership with Cambridge University scientists, Dr Paolo Bombelli who is keen to develop kits and workshops for schools to put this technology in the hands of young people to experiment and develop innovative ideas to see where they might take it as a future, green energy source.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

Training & Presentations

During 2023 we have continued to give presentations on our work and run training sessions for scientists, students and teachers. This year we presented for the University of East Anglia's science PhD students as part of their Global Citizenship training, continued our teaching for undergraduate science communication students and also delivered training days for the University of East Anglia's PGCE students.

SAW Intern and Latitude Festival

We host PhD intern students who come and work with us for 3-month placements. This year our intern, Kelly-Rose, was keen to get involved with the planning and delivery of our science marquee at the Latitude Festival. We worked with three different research groups from the UEA with the overarching topic of Nature Detectives. We focused on the way scientists collect data about different species as the uniting activity and had a section on measuring soundscapes of birdsong to look at population decline and its impact on our wellbeing, a section on making insect traps to monitor diversity of important soil dwelling insects and a section on sustainable fishing that looked at how you can tell the age of a lobster with lots of fun and surprising facts.

Kelly helped the scientists to design and make activities for their sections and developed a little activity pamphlet for children to take away to continue learning. Our intern, Nathan from the previous year, who is a whizz at design and made last year's t-shirt logo came up with another excellent design that was printed onto T-shirts for our Nature Detectives stand. It was a busy festival and we had hundreds of children and their families participate in our activities over the 3 days. We are looking forward to putting together something new for Latitude 2024, hopefully with the help of another student intern.

SAW Intern and the Summer Science Adventure Book

Following the success of the previous 2 year's summer adventure activity books, 'Help, there's an alien in my park!' and 'Help, our planet's in peril!', we were fortunate enough to get funding to do another book in 2023. A new PhD intern, Molly-Kay from the UEA joined us to work on the project. Featuring the same characters, Ben, Jaz and Fizz the alien we focused on the topic of the Norfolk and Suffolk Broads and the importance of keeping our rivers clean. Molly-Kay enjoyed coming up with Broads-themed activities that children could do at home and inputting ideas for the storyline that runs between the activity sections.

The book, entitled 'Help, our rivers need rescuing!' (Publisher: The SAW Trust ISBN: 9780955018060) was again designed to promote, encourage and enable, independent learning through fun scientific investigations to help the most reluctant learners to grow in confidence. We sent them out for free to thousands of local children via schools, distributed them through foodbanks and holiday clubs and also through the Broads Authority who used them during the summer with groups of children. The Broads Authority also donated a prize for a competition where parents could send us photos of their child's work to be in with a chance of winning a free electric boat trip on the Broads for a family of 6 people. We were very pleased with the outcome and hope to create a fourth book in 2024 on the theme of space.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

Legumes Project

This project was a collaboration between LEAF Education, the SAW Trust and the Papillon Project with additional support from Hodmedods and scientists at the John Innes Centre. It ran for 2 years in secondary schools and sixth forms who were working with the Papillon Project on the development of school allotments. Schools were supported through the process of setting up a plant science experiment to assess the impact of intercropping cereal crops with legume crops as a route to moving away from applying nitrates to wheat crops and instead allowing a symbiotic relationship between legume plants and soil bacteria to fix nitrogen and increase availability in soils to neighbouring plants. Students measured protein content of wheat grains to see if it was higher when the wheat plants had been grown with legumes mixed in.

A group of JIC scientists came out into schools in the autumn term to help with the experiment. Schools were given the option of making a presentation about their results to be in with a chance of winning a tour of the JIC in 2023. We had some great entries and in February 2023 we invited a group of 12 students to visit the JIC and see the labs and meet the scientists who are working on nitrogen in the soil. We hope to continue building better plant science projects for schools to make it a more interesting and relevant part of the science curriculum and are working on new plans with the John Innes Centre.

SAW Projects in Schools

We continue to support scientists to develop age-appropriate activities that are suitable for running in classrooms as part of whole SAW projects, working with professional artists and writers. In 2023 we worked with a few new scientists to develop new topics for the classroom and delivered projects to over 500 children. We also took activity stands to several local events and supported the satellite event for the Norwich Science Festival that took part at the Diss Cornhall where we put on a DNA-themed science stand for families.

Agritech Careers Day for Sixth Forms

In partnership with the FFDT we have started running Agritech Career Days for sixth form students from across the County. Students have to apply for a place to attend a day full of talks, demos and visits at the Norwich Research Park and the Dorothea de Winton Field Station. There is a lot of interest in the event which aims to show how exciting and rewarding careers in STEM (Science Technology Engineering and Maths) subjects can be and how they can bring their creativity to solving problems to help society, particularly in terms of food security and looking after the environment. It also provides an opportunity for the sixth formers to meet a range of people working in these fields to show that a diverse community make up these jobs and it is open to anyone. We are planning to run another careers day in 2024.

SAW and the Theatre

We were approached by actor Ben Langley about developing a science-themed play for schools. We decided this could be a good fit for the Norwich Science Festival who put together a learning programme for schools to access in the lead up to the week-long festival during February half-term. Ben is interested in the topic of space and we were already developing ideas for some space-themed activities for 2024 so this was a good fit for us. We wrote a funding bid to the Postcode Places Trust and were delighted to be awarded the money to enable us to take the project forward. Ben began writing the play during the Autumn, the science festival developed some promotional materials and we started advertising it to schools. By the end of 2023 we had set up a tour across the County with 33 schools signed up to host a free play and theatre workshops during January and February 2024. This is a new venture for SAW but we hope to develop more performance-based opportunities for schools in the future.

Financial review

Total income amounted to £117,912 (2022: £117,424) and, after incurring expenditure of £113,585 (2022: £97,597), net income amounted to £4,327 (2022: net income £19,827).

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2023

Financial review *(continued)*

Principal funding sources

The Charity's principal funding sources consist of income from training workshops and grants in connection with SAW projects.

Reserves policy

In view of the unpredictable nature of charitable income, it is the Trustees' policy to hold free reserves in the region of 4 months predicted running costs, which amounts to approximately £20,000.

Free reserves amounted to £77,943 at 31 December 2023 (2022: £93,516). The Trustees see this as a reasonable level of reserves for the charity at present due to the current levels of grant funding received which are planned to be spent in due course. Restricted funds totalled £19,900 as at 31 December 2023 (2022: £Nil)

Structure, governance and management

Governing document

The SAW Trust is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

In looking for new members of the Board the Trustees will bear in mind the experience and qualification of possible candidates and seek the advice of patrons and other interested parties. The successful candidates are elected by a meeting of the existing trustees. The maximum number of members of the Board shall be seven and the minimum three.

Induction and training of Trustees

All new Trustees are provided with copies of:
- The Memorandum and Articles of Association
- The latest accounts of the Charity
and are advised to read Charity Commission guidance notes CC3 - "The Essential Trustee"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

Major risks have been identified by the Trustees and systems have been established to mitigate those risks.

Organisational structure

The Board of Trustees meet on a regular basis, a minimum of two times a year, in order to monitor the progress of the Charity, to make key decisions and to see that legal requirements such as those of the Registrar of Companies and the Charity Commission are adhered to.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2023

Structure, governance and management *(continued)*

Public benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

All of the Charity's activities are undertaken to further its charitable objectives of advancing the education of the public by exposure to and involvement with all aspects of science, the arts and writing.

In particular SAW projects are run in both primary and secondary schools, open to children of all social and economic backgrounds, workshops are held for teachers, scientists and students to disseminate the SAW initiative and the Charity works with consortia to deliver SAW projects internationally.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 27 March 2024 and signed on behalf of the board of trustees by:

S E F Passingham
Secretary

The SAW Trust

Company Limited by Guarantee

Independent examiner's report to the trustees of The SAW Trust

Year ended 31 December 2023

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2023 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

3 April 2024

The SAW Trust

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 December 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments	Note				
Donations and legacies	5	790	–	790	200
Charitable activities	6	72,122	45,000	117,122	117,224
Total income		<u>72,912</u>	<u>45,000</u>	<u>117,912</u>	<u>117,424</u>
Expenditure					
Expenditure on charitable activities	7	88,485	25,100	113,585	97,597
Total expenditure		<u>88,485</u>	<u>25,100</u>	<u>113,585</u>	<u>97,597</u>
Net income and net movement in funds		<u>(15,573)</u>	<u>19,900</u>	<u>4,327</u>	<u>19,827</u>
Reconciliation of funds					
Total funds brought forward		93,516	–	93,516	73,689
Total funds carried forward		<u>77,943</u>	<u>19,900</u>	<u>97,843</u>	<u>93,516</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

The SAW Trust

Company Limited by Guarantee

Balance sheet

31 December 2023

	Note	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		99,431		94,951	
Creditors: Amounts falling due within one year	10	<u>1,588</u>		<u>1,435</u>	
Net current assets			<u>97,843</u>		<u>93,516</u>
Total assets less current liabilities			<u>97,843</u>		<u>93,516</u>
Net assets			<u>97,843</u>		<u>93,516</u>
Funds of the charity					
Restricted funds			19,900		–
Unrestricted funds			<u>77,943</u>		<u>93,516</u>
Total charity funds	11		<u>97,843</u>		<u>93,516</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 March 2024, and are signed on behalf of the board by:

Professor A Osbourn
Trustee

Company registration number: 5516326

The notes on pages 10 to 15 form part of these financial statements.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cambridge House, Tombland, Norwich, Norfolk, NR1 4DS.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain items measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

(b) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

(g) Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	<u>790</u>	<u>790</u>	<u>200</u>	<u>200</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Project income - Anguish's Educational Foundation	–	24,600	24,600
Project income - Festival Republic	800	–	800
Project income - John Innes Foundation	16,000	–	16,000
Project income - Royal Norfolk Agricultural Association	10,500	–	10,500
Project income - Bedford Memorial Trust	10,000	–	10,000
Project income - John Innes Centre	22,622	–	22,622
Project income - UEA	10,000	–	10,000
Project income - Diss Cornhall	300	–	300
Project income - Preston Primary School	300	–	300
Project income - LEAF Education	1,000	–	1,000
Project income - Postcode Places Award	–	20,400	20,400
Training workshops	550	–	550
Book sales	50	–	50
	<u>72,122</u>	<u>45,000</u>	<u>117,122</u>

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2023

Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Project income - Anguish's Educational Foundation	–	22,100	22,100
Project income - Festival Republic	600	–	600
Project income - John Innes Foundation	12,500	–	12,500
Project income - Royal Norfolk Agricultural Association	5,875	–	5,875
Project income - Bedford Memorial Trust	10,000	–	10,000
Project income - Quadram Institute Bioscience	2,000	–	2,000
Project income - John Innes Centre	54,000	–	54,000
Project income - UEA	5,999	–	5,999
Project income - Anglia Innovation Partnership	2,500	–	2,500
Training workshops	1,650	–	1,650
	<u>95,124</u>	<u>22,100</u>	<u>117,224</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Project costs	77,879	25,100	102,979
Website costs	9,000	–	9,000
Governance costs	1,606	–	1,606
	<u>88,485</u>	<u>25,100</u>	<u>113,585</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Project costs	69,662	22,100	91,762
Website costs	4,400	–	4,400
Governance costs	1,435	–	1,435
	<u>75,497</u>	<u>22,100</u>	<u>97,597</u>

Analysis of governance costs:

	Unrestricted Funds £	Restricted funds £	Total Funds 2023 £	Total Funds 2022 £
Independent examination fees	<u>1,588</u>	<u>–</u>	<u>1,588</u>	<u>1,435</u>

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2023

8. Staff costs

The charity had no employees during the year.

Payments of £64,926 (2022: £61,832) were made during the year to the University of East Anglia in respect of recharged salary costs in connection with the Programme Manager.

9. Trustees remuneration

No salaries or wages have been paid to the trustees during the year.

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>1,588</u>	<u>1,435</u>

11. Analysis of charitable funds

	Balance at 1 Jan 2023	Income	Expenditure	Balance at 31 Dec 2023
	£	£	£	£
Restricted funds				
To the Moon and Back Project	–	20,400	(500)	19,900
Summer Adventure Book Project 2023	–	24,600	(24,600)	–
Unrestricted funds				
General funds	93,516	72,912	(88,485)	77,943
	<u>93,516</u>	<u>117,912</u>	<u>(113,585)</u>	<u>97,843</u>
	Balance at 1 Jan 2022	Income	Expenditure	Balance at 31 Dec 2022
	£	£	£	£
Restricted funds				
Summer Science Challenge Book 2022	–	22,100	(22,100)	–
Unrestricted funds				
General funds	73,689	95,324	(75,497)	93,516
	<u>73,689</u>	<u>117,424</u>	<u>(97,597)</u>	<u>93,516</u>

The SAW Trust received grants from the Postcode Places Trust for the "To the Moon and Back" Project.

The SAW Trust received grants from the Anguish's Educational Foundation for the "Summer Adventure Book Project" in 2022 and 2023.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2023

12. Analysis of net assets between funds

	Net current assets £	Total 2023 £	Net current assets £	Total 2022 £
Restricted Income Funds				
To the Moon and Back Project	19,900	19,900	–	–
Unrestricted Income Funds	77,943	77,943	93,516	93,516
	<u>97,843</u>	<u>97,843</u>	<u>93,516</u>	<u>93,516</u>

13. Related parties

Grants of £10,000 (2022: £10,000) were received during the year from Bedford Memorial Trust. P R Norton is a Trustee of both The SAW Trust and Bedford Memorial Trust.

During the year no trustees made any donations to the charity. (2022: £nil).

THE SAW TRUST

England & Wales - Charity number 1113386

Accounts

COMPANY REGISTRATION NUMBER: 5516326

CHARITY REGISTRATION NUMBER: 1113386

The SAW Trust
Company Limited by Guarantee
Unaudited financial statements
31 December 2022

The SAW Trust

Company Limited by Guarantee

Financial statements

Year ended 31 December 2022

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The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The SAW Trust
Charity registration number	1113386
Company registration number	5516326
Principal office and registered office	Cambridge House Tombland Norwich Norfolk NR1 4DS

The trustees

The trustees who served during the year and at the date of approval were as follows:

	Professor A Osbourn P R Norton S E F Passingham A Randall
Company secretary	S E F Passingham
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Solicitors	Hansells Cambridge House 26 Tombland Norwich NR3 1RE

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2022

Objectives and activities

The objects of the Charity are:

- To advance the education of the public by encouraging creativity and excellence through their involvement with science, the arts and writing;
- To encourage people of all ages and groupings to explore and experience the world around them through exposure to, and involvement with, all aspects of science, the arts and writing, thereby allowing them to develop themselves within their community and to improve their conditions of life.

Achievements and performance

SAW continues to develop new partnerships and write funding bids to enable more projects while also delivering adhoc activities as requested by teachers, scientists, and the science communication community more widely. Here is a summary of some of the large projects we worked on during 2022 and plans for 2023.

The Food and Farming Discovery Trust (FFDT)

We have continued our work with the FFDT to take forward countryside education in schools and local communities. We volunteer on the advisory board but have also begun to collaborate with other partners on the board to secure funding and create new projects. We are still developing a new project with FFDT partners called 'On the map' but this was put back to enable us to work on a special project that was launched as part of the Queen's Jubilee celebrations called Forest Gardens for Schools (see below).

Forest Gardens for Schools

This project is a partnership with the FFDT, Gressenhall Museum's Eco Hub and Nik Thomson Horticulture and was launched to mark the Queen's Jubilee in June 2022. We are working with 4 pilot schools to help them explore the flora and fauna of their school grounds and create a planting scheme that will transition parts of the school sites into forest gardens. These types of gardens use the principles of forest ecology to have layered planting that predominantly provide sources of materials and food for use.

In addition to this however, we are building in resilience to our changing climate by creating more shaded areas, better soil structure and a carbon sink. The main 'in school' sessions are being delivered by Nik, our expert horticulturalist and Ben from Gressenhall who provides cultural heritage links as well as environmental activities. This is a new venture that we are working closely with teachers and school grounds teams to explore both the viability and benefits to rolling this out more widely.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2022

Achievements and performance *(continued)*

OpenPlant Projects

The OpenPlant project with scientists from the JIC, TSL and Cambridge University came to an end this year. In the 5 years of the project, we have developed a range of activities to provide opportunities for discussion with society around applications for synthetic biology. We completed a set of resources for GCSE and A Level students to learn more about synthetic biology called SynBio 4 Schools, that we launched in an online session for teachers in February 2022.

Training & Presentations

During 2022 we have continued to give presentations on our work and run training sessions for scientists, students and teachers. This year we presented for the Association for Science Education (ASE) teachmeet event, continued our teaching for undergraduate science communication students and also delivered training days for the University of East Anglia's PGCE students.

SAW Intern and Latitude Festival

We host PhD intern students who come and work with us for 3 month placements which enables us to try new topics and projects. This year our intern, Nathan, was very passionate about insects and particularly keen to communicate the importance of dung beetles to the public!

Therefore, we put together an activity stand for the Royal Norfolk Show called 'Ugly bugs and Wimpy weeds' to try and give things that people often overlook some good PR. Hundreds of children visited us over the two days and took part in a range of hands-on activities. We feel they left with a better appreciation for our less popular bugs and plants!

In addition to this, Nathan also wrote and illustrated a children's story called 'Derek the Dungbeetle' that we will continue to work on to see if we can get it published. During his placement, his illustration skills also came to good use in the lead up to us running the science tent at the Latitude Festival.

The topic was microplastic pollution and so Nathan came up with an excellent logo that was printed onto T-shirts for our stand which we called 'Microplastic Meltdown'!

We put together a team of scientists from the UEA and CEFAS, along with colleagues from JIC and FFDT, artists and a small local company called 'Precious Plastic East'. The stand was situated in the kids area where we ran workshops over 3 days for children to learn about plastic pollution, its impact on the ocean and its creatures before learning how we can change behaviours to make things better by choosing greener alternatives and recycling more. We are looking forward to putting together something new for Latitude 2023, hopefully with the help of another student intern.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2022

Achievements and performance *(continued)*

Summer Science Adventure Book

Following the success of last year's summer adventure activity book, 'Help, there's an alien in my park!' that we made and sent out to 6000 local children, we were fortunate enough to get funding to do a sequel in 2022. Featuring the same characters as last year, Ben, Jaz and Fizz the alien went on a coastal adventure to learn all about the perfect picnic, the beach habitat, coastal erosion, microplastic pollution and wind energy.

The book, entitled 'Help, our planet's in peril!' (Publisher: The SAW Trust ISBN: 9780955018053) was again designed to promote, encourage and enable independent learning through fun, scientific investigations to help the most reluctant learners to grow in confidence. We sent them out for free to thousands of local children via schools. In addition, this year, we visited some of the schools to do special assemblies, and also delivered workshops through the school summer holidays at libraries and events to give out books more widely. We were very pleased with the outcome and plan to create a third book in 2023.

Legumes Project

This project is a collaboration between LEAF Education, the SAW Trust and the Papillon Project with additional support from Hodmedods and scientists at the John Innes Centre. In 2021, 6 secondary schools and sixth forms who were working with the Papillon Project on the development of school allotments participated.

Schools were supported through the process of setting up a plant science experiment to assess the impact of intercropping cereal crops with legume crops as a route to moving away from applying nitrates to wheat crops and instead allowing a symbiotic relationship between legume plants and soil bacteria to fix nitrogen and increase availability in soils to neighbouring plants. In 2022, we repeated the project with 8 schools and sixth form colleges. They followed the same process for growing plants but this time measured protein content of wheat grains to see if it was higher when the wheat plants had been grown with legumes mixed in. A group of JIC scientists came out into schools in the autumn term to help with the experiment. The schools were given the option of making a presentation about their results to be in with a chance of winning a tour of the JIC in 2023.

Plant science in schools is often quite boring so the Legume Project gives a tangible example of how schools can improve plant science teaching using 'real world' examples of research that can lead into applications to benefit society to raise the profile of plant science as a career and to combat plant blindness in young people. We hope to continue building this project through 2023 to encourage teachers to make plant science a more interesting and relevant part of the science curriculum.

SAW Website

During Covid we spent a lot more time working in an online capacity and as such we were directing more people to the SAW website. We decided that it needed a change of direction to help people who'd like to work with SAW find out what they needed in a more efficient manner. Therefore, we have spent time over the year creating a brand new website that will be launched in Spring 2023. We are keen for our new online profile to be more dynamic and will be monitoring levels of engagement as new stories go live.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2022

Financial review

Total income amounted to £117,424 (2021: £107,249) and, after incurring expenditure of £97,597 (2021: £96,707), net income amounted to £19,827 (2021: net income £10,542).

Principal funding sources

The Charity's principal funding sources consist of income from training workshops and grants in connection with SAW projects.

Reserves policy

In view of the unpredictable nature of charitable income, it is the Trustees' policy to hold free reserves in the region of 4 months predicted running costs, which amounts to approximately £20,000.

Free reserves amounted to £93,516 at 31 December 2022 (2021: £73,689). The Trustees see this as a reasonable level of reserves for the charity at present due to the current levels of grant funding received which are planned to be spent in due course.

Structure, governance and management

Governing document

The SAW Trust is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

In looking for new members of the Board the Trustees will bear in mind the experience and qualification of possible candidates and seek the advice of patrons and other interested parties. The successful candidates are elected by a meeting of the existing trustees. The maximum number of members of the Board shall be seven and the minimum three.

Induction and training of Trustees

All new Trustees are provided with copies of:
- The Memorandum and Articles of Association
- The latest accounts of the Charity
and are advised to read Charity Commission guidance notes CC3 - "The Essential Trustee"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

Major risks have been identified by the Trustees and systems have been established to mitigate those risks.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2022

Structure, governance and management *(continued)*

Organisational structure

The Board of Trustees meet on a regular basis, a minimum of two times a year, in order to monitor the progress of the Charity, to make key decisions and to see that legal requirements such as those of the Registrar of Companies and the Charity Commission are adhered to.

Public benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

All of the Charity's activities are undertaken to further its charitable objectives of advancing the education of the public by exposure to and involvement with all aspects of science, the arts and writing.

In particular SAW projects are run in both primary and secondary schools, open to children of all social and economic backgrounds, workshops are held for teachers, scientists and students to disseminate the SAW initiative and the Charity works with consortia to deliver SAW projects internationally.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 20 May 2023 and signed on behalf of the board of trustees by:

S E F Passingham
Secretary

The SAW Trust

Company Limited by Guarantee

Independent examiner's report to the trustees of The SAW Trust

Year ended 31 December 2022

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2022 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

26 May 2023

The SAW Trust

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments	Note				
Donations and legacies	5	200	–	200	250
Charitable activities	6	95,124	22,100	117,224	106,999
Total income		<u>95,324</u>	<u>22,100</u>	<u>117,424</u>	<u>107,249</u>
Expenditure					
Expenditure on charitable activities	7	75,497	22,100	97,597	96,707
Total expenditure		<u>75,497</u>	<u>22,100</u>	<u>97,597</u>	<u>96,707</u>
Net income and net movement in funds		<u>19,827</u>	<u>–</u>	<u>19,827</u>	<u>10,542</u>
Reconciliation of funds					
Total funds brought forward		73,689	–	73,689	63,147
Total funds carried forward		<u>93,516</u>	<u>–</u>	<u>93,516</u>	<u>73,689</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

The SAW Trust

Company Limited by Guarantee

Balance sheet

31 December 2022

	Note	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		94,951		77,742	
Creditors: Amounts falling due within one year	10	<u>1,435</u>		<u>4,053</u>	
Net current assets			<u>93,516</u>		<u>73,689</u>
Total assets less current liabilities			<u>93,516</u>		<u>73,689</u>
Net assets			<u>93,516</u>		<u>73,689</u>
Funds of the charity					
Unrestricted funds			<u>93,516</u>		<u>73,689</u>
Total charity funds	11		<u>93,516</u>		<u>73,689</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 May 2023, and are signed on behalf of the board by:

Professor A Osbourn
Trustee

Company registration number: 5516326

The notes on pages 10 to 15 form part of these financial statements.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cambridge House, Tombland, Norwich, Norfolk, NR1 4DS.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain items measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

(b) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

(g) Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	<u>200</u>	<u>200</u>	<u>250</u>	<u>250</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Project income - Anguish's Educational Foundation	–	22,100	22,100
Project income - Festival Republic	600	–	600
Project income - John Innes Foundation	12,500	–	12,500
Project income - Royal Norfolk Agricultural Association	5,875	–	5,875
Project income - Bedford Memorial Trust	10,000	–	10,000
Project income - Quadram Institute Bioscience	2,000	–	2,000
Project income - John Innes Centre	54,000	–	54,000
Project income - UEA	5,999	–	5,999
Project income - Anglia Innovation Partnership	2,500	–	2,500
Training workshops	1,650	–	1,650
	<u>95,124</u>	<u>22,100</u>	<u>117,224</u>

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2022

Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Project income - Anguish's Educational Foundation	15,700	–	15,700
Project income - The Forum Trust	6,000	–	6,000
Project income - The Sainsbury Laboratory	5,000	–	5,000
Project income - LEAF	1,250	–	1,250
Project income - Alexandra Palace	600	–	600
Project income - Festival Republic	500	–	500
Project income - John Innes Foundation	5,000	–	5,000
Project income - Earlham Institute	–	–	–
Project income - Clarion Futures	500	–	500
Project income - Springwood High School	550	–	550
Project income - Postcode Places Trust	–	19,850	19,850
Project income - Royal Norfolk Agricultural Association	14,650	–	14,650
Project income - Bedford Memorial Trust	10,000	–	10,000
Project income - Quadram Institute Bioscience	–	–	–
Project income - John Innes Centre	18,000	–	18,000
Project income - UEA	4,999	–	4,999
Project income - Norwich BID	400	–	400
Training workshops	4,000	–	4,000
	<u>87,149</u>	<u>19,850</u>	<u>106,999</u>

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Project costs	69,662	22,100	91,762
Website costs	4,400	–	4,400
Governance costs	1,435	–	1,435
	<u>75,497</u>	<u>22,100</u>	<u>97,597</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Project costs	75,410	19,850	95,260
Website costs	–	–	–
Governance costs	1,447	–	1,447
	<u>76,857</u>	<u>19,850</u>	<u>96,707</u>

Analysis of governance costs:

	Unrestricted Funds £	Restricted funds £	Total Funds 2022 £	Total Funds 2021 £
Independent examination fees	1,435	–	1,435	1,333
Other professional fees	–	–	–	114
	<u>1,435</u>	<u>–</u>	<u>1,435</u>	<u>1,447</u>

8. Staff costs

The charity had no employees during the year.

Payments of £61,832 (2021: £35,362) were made during the year to the University of East Anglia in respect of recharged salary costs in connection with the Programme Manager.

9. Trustees remuneration

No salaries or wages have been paid to the trustees during the year.

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>1,435</u>	<u>4,053</u>

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2022

11. Analysis of charitable funds

	Balance at 1 Jan 2022 £	Income £	Expenditure £	Balance at 31 Dec 2022 £
Restricted funds				
Summer Science Challenge Book 2022	–	22,100	(22,100)	–
Unrestricted funds				
General funds	73,689	95,324	(75,497)	93,516
	<u>73,689</u>	<u>117,424</u>	<u>(97,597)</u>	<u>93,516</u>

	Balance at 1 Jan 2021 £	Income £	Expenditure £	Balance at 31 Dec 2021 £
Restricted funds				
Edible East project	–	19,850	(19,850)	–
Unrestricted funds				
General funds	63,147	87,399	(76,857)	73,689
	<u>63,147</u>	<u>107,249</u>	<u>(96,707)</u>	<u>73,689</u>

The SAW Trust received grants from the Anguish's Educational Foundation for the "Summer Science Challenge Book 2022 Project.

The SAW Trust received grants from the Postcode Places Trust for the "Edible East" Project.

12. Analysis of net assets between funds

	Net current assets £	Total 2022 £	Net current assets £	Total 2021 £
Unrestricted Income Funds	93,516	93,516	73,689	73,689
	<u>93,516</u>	<u>93,516</u>	<u>73,689</u>	<u>73,689</u>

13. Related parties

Grants of £10,000 (2021: £10,000) were received during the year from Bedford Memorial Trust. P R Norton is a Trustee of both The SAW Trust and Bedford Memorial Trust.

During the year no trustees made any donations to the charity. (2021: one trustee £50).

THE SAW TRUST

England & Wales - Charity number 1113386

Accounts

COMPANY REGISTRATION NUMBER: 5516326
CHARITY REGISTRATION NUMBER: 1113386

The SAW Trust
Company Limited by Guarantee
Unaudited financial statements
31 December 2021

The SAW Trust

Company Limited by Guarantee

Financial statements

Year ended 31 December 2021

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The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The SAW Trust
Charity registration number	1113386
Company registration number	5516326
Principal office and registered office	Cambridge House Tombland Norwich Norfolk NR1 4DS

The trustees

The trustees who served during the year and at the date of approval were as follows:

	Professor A Osbourn P R Norton S E F Passingham A Randall
Company secretary	S E F Passingham
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Solicitors	Hansells 13 The Close Norwich Norfolk NR1 4DS

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2021

Objectives and activities

The objects of the Charity are:

- To advance the education of the public by encouraging creativity and excellence through their involvement with science, the arts and writing;
- To encourage people of all ages and groupings to explore and experience the world around them through exposure to, and involvement with, all aspects of science, the arts and writing, thereby allowing them to develop themselves within their community and to improve their conditions of life.

Achievements and performance

SAW continues to develop new partnerships and write funding bids to enable more projects while also delivering adhoc activities as requested by teachers, scientists and the science communication community more widely. Here is a summary of some of the large projects we worked on during 2021 and plans for 2022.

The Food and Farming Discovery Trust (FFDT)

We have continued our work with the Food and Farming Discovery Trust (FFDT) to take forward countryside education in schools and local communities. We volunteer on the advisory board but have also begun to collaborate with other partners on the board to secure funding and create new projects. We developed a project in 2020 funded by the Chadacre Trust that was entitled 'Conscious Consumers', developed for teenagers to look at three topical issues; food miles, plant-based diets and personalised nutrition. In 2021 we were awarded further funding to add three new topics; rewilding, climate change and animal welfare. The Conscious Consumers resources are designed for use in schools or independently for young people to not only learn about topics of importance to society but also to question the sources of information online and to be confident in researching topics to make informed decisions on life choices. We have published a taster activity in the British Science Association secondary school pack for British Science Week and the resources are available to download for free from the Children's University database, the Countryside Classrooms website and the Youth Stemm Awards website. The FFDT are currently having a new website built which will also host the resources once completed.

We were also commissioned by the FFDT to work with the Norwich Science Festival and St Peter Mancroft Church to design an online SAW climate change conference for primary schools to coincide with the exhibition of Gaia, a giant Earth sculpture by artist Luke Jerram at the church in October 2021. We put together a package of science, art and writing videos and downloadable activities for schools to follow along with in classrooms across the country, hosted on the Norwich Science Festival at Schools website. This also aligned well with the lead up to the COP26 conference and we plan to move the conference resources over to the SAW website so they will continue to be available to teachers.

We are currently planning a new project with FFDT partners called 'On the map' that will be developed through 2022.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2021

Achievements and performance *(continued)*

OpenPlant Projects

SAW continues to work with OpenPlant researchers (openplant.org) from the JIC, TSL and Cambridge University on a range of activities to communicate their work to the public and provide opportunities for discussion with society around applications for synthetic biology. We have been working to complete a set of resources for GCSE and A Level students to learn more about synthetic biology. We have finalised a teachers guide and will be launching the resources with an online session for teachers in February 2022.

We previously built a robot called DNA Dave to explain how DNA makes Proteins at science fairs and were awarded funding from the BioMaker Challenge and the Biochemical Society to develop a 'Build your own DNA Dave' workshop for schools. We modified Dave to make him more suitable for teaching, wrote an instruction book and developed kits for schools to design and build their own robot to teach new skills in biology, coding, design and electronics. We are currently working on video tutorials for schools to compliment the instructional guide to make the project accessible online. We also had a second robot built in 2021 called RNA Ruth and we are looking forward to taking her to events in 2022.

Training & Presentations

During 2021 we have continued to give presentations on our work and run training sessions for scientists, students and teachers. These have mostly taken place online due to covid restrictions. In September we ran an 'in person' INSET training day for all staff from two Norfolk primary schools. We also ran a SAW workshop for undergraduates at the University of East Anglia who are starting a science communication club that we will continue to offer support to through 2022.

We were able to run the science tent at the Latitude Festival in 2021 which provided a rare treat to work with families again! We put together a team of scientists, with many undergraduates from the UEA and took our 'Marvellous Medicines' workshop as a tried and tested activity that we could easily manage in a covid-safe way. We are hoping to return to Latitude in 2022 with our 'plastic pollution' stand that we had planned to take in 2020.

Summer Science Adventure Book!

In Spring 2021, it looked like opportunities to work in schools were going to continue to be limited and so we decided to create an activity book for children to do over the summer holidays. Working with a CBeebies writer and local illustrator, we developed a free interactive storybook for 6000 local children aged 8-10 years. 'Help, there's an alien in my park!', is based on the adventures of two children who witness a spaceship crash in the park, each chapter introduces a science topic with challenges to complete to help the alien return home (Publisher: The SAW Trust ISBN: 9780955018046). Activities required no screens, used common materials found at home and outside, and were achievable with little to no adult support. The book was designed to enable children who'd had little access to science recently to reconnect with science by motivating them to explore the world around them through the challenges.

The aim was to promote, encourage and enable, independent learning through fun scientific investigations to help the most reluctant learners to grow in confidence. We were delighted with the outcome, as were the schools who received them! We plan to create another book in 2022.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2021

Achievements and performance *(continued)*

Edible East

In 2021 we began working with Jennie Pedley, Chris Jackson and a group of artists to set up a project called Edible East that aims to explore the future of food that's good for health and the environment through art, science and horticulture with communities. To get things started we set up 4 online workshops with scientists across the Norwich Research Park to meet with artists to hear about current research into soils, plants, food, health and climate. We secured funding from the Postcode Places Trust to enable the artists to then create installations for an art-science trail around the city in partnership with the Museums, Churches and empty shops that opened in July 2021 and runs to March 2022. We delivered a week-long programme in September for Heritage Open Days whose theme for 2021 was Edible England, based at the Forum with a mixture of free public workshops all related to food. We also delivered activities at Anglia Square during Norwich Science Festival plus offered guided walks of the trail with a British Sign Language interpreter. The Edible East project has since been featured in a new publication called Seeds to Solutions by the Incredible Edible network.

Legumes Project

This project is a collaboration between LEAF Education, the SAW Trust and the Papillon Project with additional support from Hodmedods and scientists at the John Innes Centre. In 2021, 6 secondary schools and sixth forms who were working with the Papillon Project on the development of school allotments participated.

Schools are supported through the process of setting up a plant science experiment to assess the impact of intercropping cereal crops with legume crops as a route to moving away from applying nitrates to wheat crops and instead allowing a symbiotic relationship between legume plants and soil bacteria to fix nitrogen and increase availability in soils to neighbouring plants. After digging mini (1m x 1m) trial plots on their school allotments/fields and measuring baseline soil Nitrate levels, students plant a mixture of wheat-only plots and plots with wheat and legumes. Plant growth rates are monitored at timepoints, and soil nitrate levels recorded. Data collection at the end of the experiment is focused on measuring the protein content of wheat grains and counting nodules on legume roots. A downloadable guide for teachers is provided along with an online platform for uploading results, enabling schools to access data from other participating schools to make comparisons and do larger statistical analysis.

Plant science in schools is often quite boring so the Legume Project gives a tangible example of how schools can improve plant science teaching using 'real world' examples of research that can lead into applications to benefit society to raise the profile of plant science as a career and to combat plant blindness in young people. As an additional note, the evaluation from the pilot project also highlighted positive impacts on young people's wellbeing from learning outside the classroom and on meeting role models from the John Innes Centre. We are excited to continue building this project through 2022 to get more schools involved and encourage teachers to make this part of the science curriculum.

Financial review

Total income amounted to £107,249 (2020: £60,939) and, after incurring expenditure of £96,707 (2020: £65,826), net income amounted to £10,542 (2020: net expenditure £4,887).

Principal funding sources

The Charity's principal funding sources consist of income from training workshops and grants in connection with SAW projects.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2021

Financial review *(continued)*

Reserves policy

In view of the unpredictable nature of charitable income, it is the Trustees' policy to hold free reserves in the region of 4 months predicted running costs, which amounts to approximately £20,000.

Free reserves amounted to £73,689 at 31 December 2021 (2020: £63,147). The Trustees see this as a reasonable level of reserves for the charity at present due to the current levels of grant funding received which are planned to be spent in due course.

Structure, governance and management

Governing document

The SAW Trust is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Trustees

In looking for new members of the Board the Trustees will bear in mind the experience and qualification of possible candidates and seek the advice of patrons and other interested parties. The successful candidates are elected by a meeting of the existing trustees. The maximum number of members of the Board shall be seven and the minimum three.

Induction and training of Trustees

All new Trustees are provided with copies of:

- The Memorandum and Articles of Association
- The latest accounts of the Charity

and are advised to read Charity Commission guidance notes CC3 - "The Essential Trustee"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

Major risks have been identified by the Trustees and systems have been established to mitigate those risks.

Organisational structure

The Board of Trustees meet on a regular basis, a minimum of two times a year, in order to monitor the progress of the Charity, to make key decisions and to see that legal requirements such as those of the Registrar of Companies and the Charity Commission are adhered to.

The SAW Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2021

Structure, governance and management *(continued)*

Public benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

All of the Charity's activities are undertaken to further its charitable objectives of advancing the education of the public by exposure to and involvement with all aspects of science, the arts and writing.

In particular SAW projects are run in both primary and secondary schools, open to children of all social and economic backgrounds, workshops are held for teachers, scientists and students to disseminate the SAW initiative and the Charity works with consortia to deliver SAW projects internationally.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 20 March 2022 and signed on behalf of the board of trustees by:

S E F Passingham
Secretary

The SAW Trust

Company Limited by Guarantee

Independent examiner's report to the trustees of The SAW Trust

Year ended 31 December 2021

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2021 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

23 March 2022

The SAW Trust

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments	Note				
Donations and legacies	5	250	–	250	–
Charitable activities	6	87,149	19,850	106,999	60,939
Total income		<u>87,399</u>	<u>19,850</u>	<u>107,249</u>	<u>60,939</u>
Expenditure					
Expenditure on charitable activities	7	76,857	19,850	96,707	65,826
Total expenditure		<u>76,857</u>	<u>19,850</u>	<u>96,707</u>	<u>65,826</u>
Net income/(expenditure) and net movement in funds		<u>10,542</u>	<u>–</u>	<u>10,542</u>	<u>(4,887)</u>
Reconciliation of funds					
Total funds brought forward		63,147	–	63,147	68,034
Total funds carried forward		<u>73,689</u>	<u>–</u>	<u>73,689</u>	<u>63,147</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

The SAW Trust

Company Limited by Guarantee

Balance sheet

31 December 2021

	Note	2021		2020	
		£	£	£	£
Current assets					
Cash at bank and in hand		77,742		64,432	
Creditors: Amounts falling due within one year	10	<u>4,053</u>		<u>1,285</u>	
Net current assets			<u>73,689</u>		<u>63,147</u>
Total assets less current liabilities			<u>73,689</u>		<u>63,147</u>
Net assets			<u>73,689</u>		<u>63,147</u>
Funds of the charity					
Unrestricted funds			<u>73,689</u>		<u>63,147</u>
Total charity funds	11		<u>73,689</u>		<u>63,147</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 March 2022, and are signed on behalf of the board by:

Professor A Osbourn
Trustee

Company registration number: 5516326

The notes on pages 10 to 15 form part of these financial statements.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cambridge House, Tombland, Norwich, Norfolk, NR1 4DS.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain items measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

(b) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

(g) Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, established under a Memorandum of Association on 22 July 2005 (as amended on 23 November 2020) which established the objects and powers of the charitable company, and governed under its Articles of Association. The charity was registered with the Charity Commission on 22 March 2006.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	250	250	–	–

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Project income - Anguish Educational Foundation	15,700	–	15,700
Project income - The Forum Trust	6,000	–	6,000
Project income - The Sainsbury Laboratory	5,000	–	5,000
Project income - LEAF	1,250	–	1,250
Project income - Alexandra Palace	600	–	600
Project income - Festival Republic	500	–	500
Project income - Earlham Institute	–	–	–
Project income - Clarion Futures	500	–	500
Project income - Springwood High School	550	–	550
Project income - Postcode Places Trust	–	19,850	19,850
Project income - Royal Norfolk Agricultural Association	14,650	–	14,650
Project income - Bedford Memorial Trust	10,000	–	10,000
Project income - Quadram Institute Bioscience	–	–	–
Project income - John Innes Centre	23,000	–	23,000
Project income - UEA	4,999	–	4,999
Project income - Norwich BID	400	–	400
Training workshops	4,000	–	4,000
Book sales	–	–	–
	<u>87,149</u>	<u>19,850</u>	<u>106,999</u>

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2021

Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Project income - Anguish Educational Foundation	–	–	–
Project income - The Forum Trust	–	–	–
Project income - The Sainsbury Laboratory	–	–	–
Project income - LEAF	1,000	–	1,000
Project income - Alexandra Palace	–	–	–
Project income - Festival Republic	–	–	–
Project income - Earlham Institute	147	–	147
Project income - Clarion Futures	–	–	–
Project income - Springwood High School	–	–	–
Project income - Postcode Places Trust	–	–	–
Project income - Royal Norfolk Agricultural Association	2,500	10,250	12,750
Project income - Bedford Memorial Trust	–	–	–
Project income - Quadram Institute Bioscience	9,400	–	9,400
Project income - John Innes Centre	37,639	–	37,639
Project income - UEA	–	–	–
Project income - Norwich BID	–	–	–
Training workshops	–	–	–
Book sales	3	–	3
	<u>50,689</u>	<u>10,250</u>	<u>60,939</u>

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2021

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Project costs	75,410	19,850	95,260
Governance costs	1,447	–	1,447
	<u>76,857</u>	<u>19,850</u>	<u>96,707</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Project costs	53,506	11,022	64,528
Governance costs	1,298	–	1,298
	<u>54,804</u>	<u>11,022</u>	<u>65,826</u>

Analysis of governance costs:

	Unrestricted Funds £	Restricted funds £	Total Funds 2021 £	Total Funds 2020 £
Independent examination fees	1,333	–	1,333	1,298
Other professional fees	114	–	114	–
	<u>1,447</u>	<u>–</u>	<u>1,447</u>	<u>1,298</u>

8. Staff costs

The charity had no employees during the year.

Payments of £35,362 (2020: £56,195) were made during the year to the Biotechnology and Biological Sciences Research Council in respect of recharged salary costs in connection with the Programme Manager.

9. Trustees remuneration

No salaries or wages have been paid to the trustees during the year.

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>4,053</u>	<u>1,285</u>

The SAW Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2021

11. Analysis of charitable funds

	Balance at 1 Jan 2021 £	Income £	Expenditure £	Balance at 31 Dec 2021 £
Restricted funds				
Edible East project	–	19,850	(19,850)	–
Unrestricted funds				
General funds	63,147	87,399	(76,857)	73,689
	<u>63,147</u>	<u>107,249</u>	<u>(96,707)</u>	<u>73,689</u>

	Balance at 1 Jan 2020 £	Income £	Expenditure £	Balance at 31 Dec 2020 £
Restricted funds				
DNA Dave rebuild	772	–	(772)	–
Conscious Consumers project	–	10,250	(10,250)	–
	<u>772</u>	<u>10,250</u>	<u>(11,022)</u>	<u>–</u>
Unrestricted funds				
General funds	67,262	50,689	(54,804)	63,147
	<u>68,034</u>	<u>60,939</u>	<u>(65,826)</u>	<u>63,147</u>

The SAW Trust received grants from the Postcode Places Trust for the "Edible East" Project.

The SAW Trust received grants from the Biochemical Society and the John Innes Centre for the "DNA Dave rebuild" Project.

The Conscious Consumers project was funded by the Royal Norfolk Agricultural Association. The SAW Trust collaborated with LEAF Education and the Youth Stemm Award to develop a project for teenagers, looking at food miles, plant-based diets and personalised nutrition.

12. Analysis of net assets between funds

	Net current assets £	Total 2021 £	Net current assets £	Total 2020 £
Unrestricted Income Funds	73,689	73,689	63,147	63,147
	<u>73,689</u>	<u>73,689</u>	<u>63,147</u>	<u>63,147</u>

13. Related parties

Grants of £10,000 (2020: £Nil) were received during the year from Bedford Memorial Trust. P R Norton is a Trustee of both The SAW Trust and Bedford Memorial Trust.

During the year one trustee made a donation to the charity totalling £50 (2020: £Nil).